

Momina Farooq 7th Sem
Roll # 524.

Past Paper 2019.

Short Q-Ans.

(1) Define Triple constraints.

The triple constraints in project management refer to time, cost and scope. These three factors are interconnected, and changes to one can affect the others.

(2) Define Project management.

Project management involves planning, organizing and executing tasks to achieve specific goals within a set timeframe and budget.

(3) Diff b/w project management and project portfolio management.

Project management deals with managing individual projects, while project portfolio management oversees multiple projects as a collective portfolio.

(4) What do you know about WBS?

WBS stands for Work Breakdown Structure. It is a hierarchical decomposition of the project scope into smaller, more manageable components.

(5) Name techniques of cost estimation.

- 1- Analogous Estimating
- 2- Parametric Estimating
- 3- Bottom-up Estimating

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(6) List reasons why organizations out-source.

Cost savings, access to specialized skills, focus on core activities, and flexibility are reasons why organizations outsource.

(7) List the tools and techniques for performing risk monitoring and control.

Risk audits, variance and Trend

analysis and technical performance measurement are tools and techniques for performing risk monitoring and control.

(8) Enlist the processes involved in project Human Resource Management.

The processes involved in project Human Resource Management are:

- 1- Human Resource Planning
- 2- Acquire Resources
- 3- Develop Team
- 4- Manage Team

(9) Explain RACI charts.

RACI charts clarify roles and responsibilities by defining who is Responsible, Accountable, Consulted and Informed for each task or decision in a project.

(10) What are bench marks?

Benchmarks are standards or reference points used for comparison or evaluation of performance, processes or products.