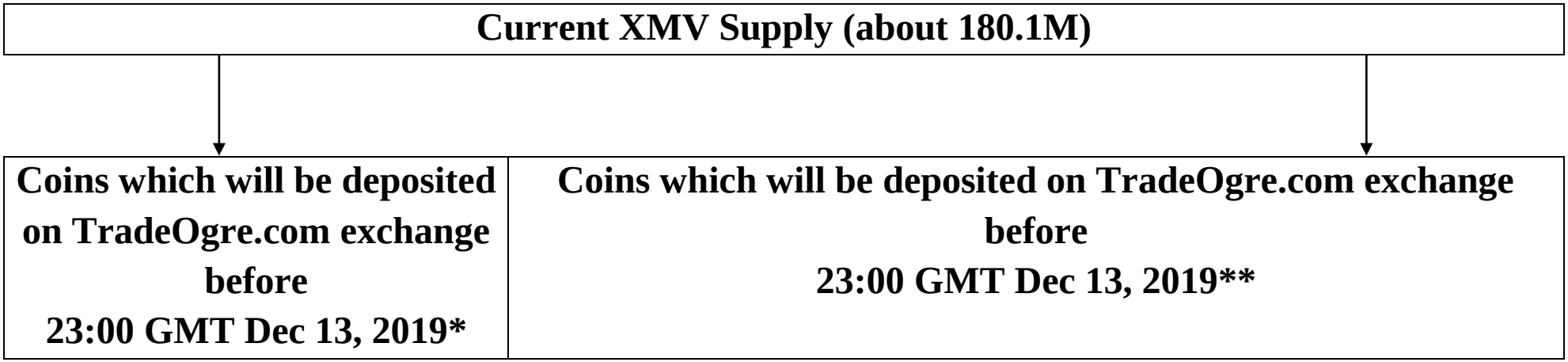
MoneroV – why need a swap?

- outdated algorithm Cryptonight V7
- more than 90% of the mainnet hashrate is controlled by few FGPA miners
- current blockchain uses unsupported transaction type that was removed from Monero’s code
- MoneroV's developers who controlled the GitHub repository, main site, and other social media abandoned the project
- non-viable project financing system that causes community distrust of the project

MoneroV swap procedure



*These coins will be swapped to the new mainnet in proportion 1:1.

**These coins will be exist in old mainnet and nobody will support it.

New mainnet parameters

Coin name and ticker. Name **«**MoneroV» and ticker «XMV» will be saved

Max coin supply. Will be calculated when XMV wallets on Tradeogre exchange will be closed (23:00 GMT Dec 13. 2019) as:

«Coins which will be swapped» / 20%

This scheme will help to support early holders, burn unclaimed coins, increase percent of free-float coins.

POW Algorithm. Old algorithm (Cryptonight V7) is outdated, non-resistant against FPGA, no bullet-proofed. New algorithm called RandomV – derivative of RandomX[1]. The main advantages and features of RandomV:

- friendly to CPUs that have been released since 2011 and have a 64-bit architecture;
- doesn't facilitate botnets and web mining;
- FPGA and ASIC resistance.

Starting block. 0 (Genesis)

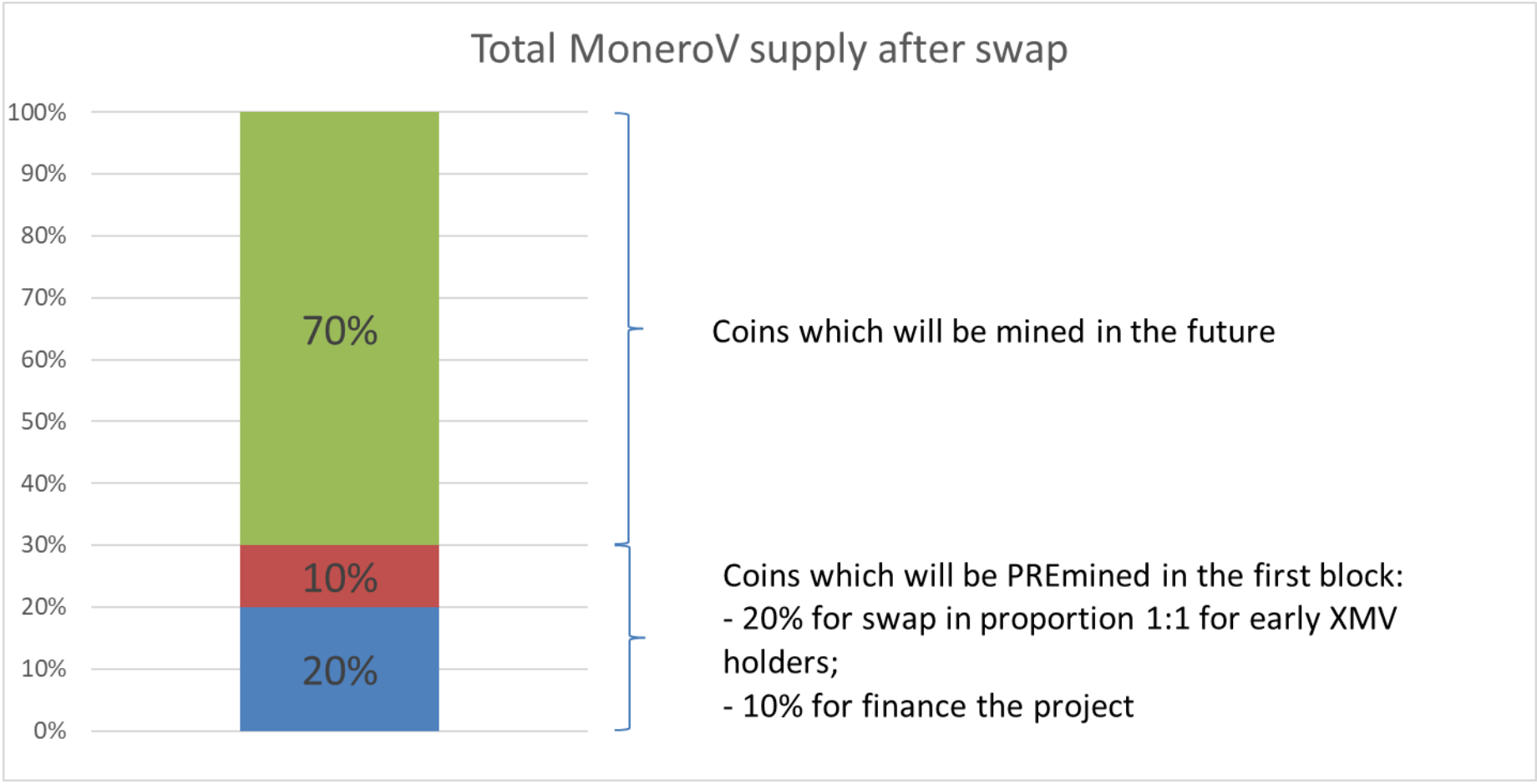
Emission per block. --- will be declared after swap.

Block interval. --- will be declared after swap.

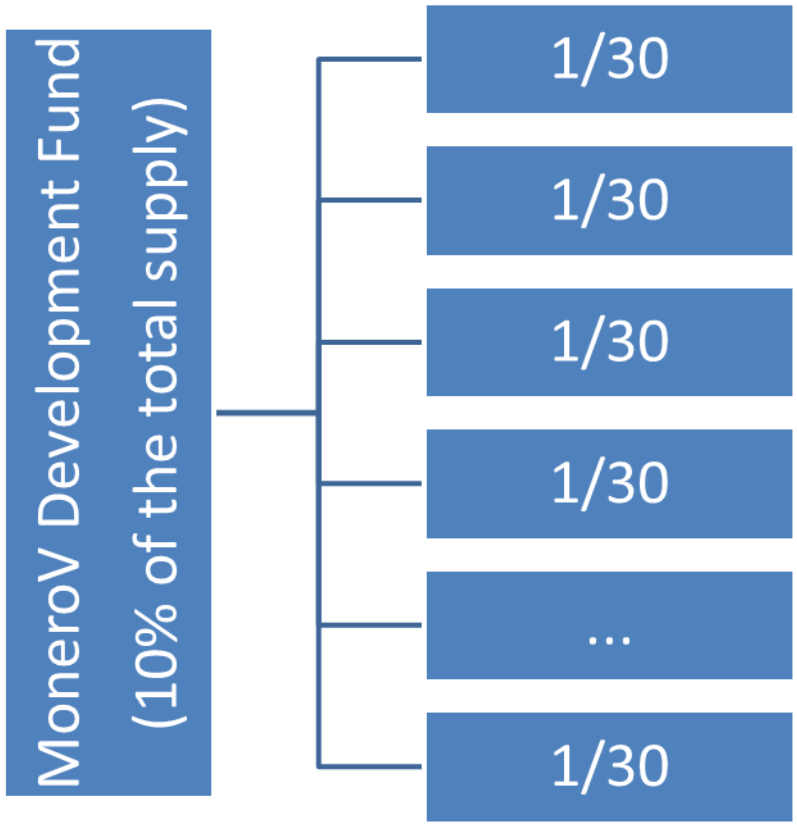
Difficulty adjustment. --- will be declared after swap.

[1] https://github.com/tevador/RandomX

Development Finance



Project Financing



Only 1/30 part of the fund will be unlocked per 1 month. It will prevent risk of dump and support the project for a longterm pertiod - 2.5 years. 50% of this stake will be proportionally distributed to all team members and contributors, 50% of this stake will be spent for listings, bounty programmes and another costs

Parts will be controlled by different team members

View keys from the wallets **will be published**

Reasons for main spending transactions **will be disclosed** in a **monthly report**

Voting for cost allocation will be available for holders