

Monesave Token (MONC)

Introducing a currency for Parents/ Guardian and Children tasks & chores

Whitepaper

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1 MONESAVE - INTRODUCTION

In a world prevalent with social media, open communication and information sharing, users are still isolated when it comes to savings & budgeting. Little wonder 80% of users balk at the idea of creating a budget and tracking it regularly. Children and young adults also find savings and boring also. But imagine if we can make this fun for users? Imagine introducing a social element to this activity.

Monesave Token is not just another cryptocurrency; we aim to foster a community of users passionate about Budgeting, Savings and Financial responsibility. Operating on the Polygon network, we leverage the advantages of low transaction fees and high scalability, making it an ideal choice for microtransactions and community rewards.

1.1 THE MONESAVE APP

Monesave is an app that allows users create tasks for their children, budget and anonymously share their budgets for review. This innovative feature connects with like-minded individuals in a secure app to share their budgets, investment ideas, and receive encouragement along their financial journey.

Our basic idea is that we are social creatures and therefore savings money and budgeting can be a fun experience if we make it more of a community activity.

2 THE PROBLEM

We have problem with high level of debts in our society. People and indeed “financial gurus” today glamorise debts and Credit so much that it is no longer appealing to think about saving for a rainy day.

Apart from the lack of adequate financial literacy above, traditional banks and fintech apps today are lacking the social elements to encourage people to share financial responsibility as a group. We are all social creatures and gravitate towards social media.

People don't save today or discuss budget because the environment and platform is simply not there today. There is nothing that that would allow one benchmark expenses compared to their peers.

But the problem does not start today, from an early age, we are not incentivized to save and budget. We need to cultivate a good financial habit from a young age. Imagine if parents could pay children for tasks and chores around the house. Imagine if there was token or currency to support and facilitate this.

Parents often struggle to find effective ways to teach their children about money management and responsibility. Traditional allowance systems are often opaque and lack accountability, making it difficult for parents to track their children's spending and savings habits. Additionally, children may lack motivation to complete chores without a clear incentive structure in place.

3 THE SOLUTION - MONESAVE

Monesave is a community of users passionate about savings and budgeting.

At Monesave, we are not just another fintech app, we are on a mission to make Budgeting and Savings more fun and social. Users can create savings and Investment groups with like-minded individuals.

Monesave Token (MONC) – Introducing a currency for Parents/ Guardian and Children tasks & chores.

Parents and Guardians can create tasks and chores for their children on the Monesave App. The children get paid with Monesave Token (MONC). These tokens can be traded when the children are 18 years old crypto exchanges.

Monesave Token offers a solution to these challenges by introducing a transparent and incentivized system for managing allowances and chores. Through the Monesave app, parents can easily assign tasks and chores to their children, specifying the reward in Monesave Tokens for each completed activity. Children can then track their progress, earn tokens, and redeem them for rewards or savings.

Harnessing the Power of Fans and Users

While technologies and trends will come and go, there's been one constant in Banking and Finance since the earliest days of society: the importance of the customers. It's the customer involvement (or lack thereof) that determines success or failure of any App or Bank.

While all other fintechs are busy fighting to become banks, we are taking focused on becoming a true fintech platform that provides a community for our customers regardless of their location.

Anyone with a passion for budgeting and putting money aside for emergencies, should be able to do so together irrespective of their location.

Imagine Facebook for Savings and Budgeting. Monesave is fintech app allowing users connect around their finances with like-minded users.

4 MONESAVE APP FEATURES

The Monesave app puts a social spin on an otherwise boring and lonely exercise of budgeting and financial planning. We allow users compare budgets with other users and also assign tasks and chores to their kids

The Monesave app is available as follows:

- Web App (<https://app.monesave.com/signup>)
- Android App (<https://play.google.com/store/apps/details?id=com.mycompany.monesave>)
- Ios App (approval in progress)

The Monesave app has these features:

- **Budgeting**
 - Updating Income and Expenditure
 - Comparison of expenses with other
 - Following and copying budget from others
 - Group discussion with others directly on the app
- **Monesave Parents / Guardian to Junior tasks**
 - Creation of task and chores for Monesave Juniors
 - Payments & Transfers between parents and children with Monesave Tokens (MONC) as the in-app currency. (see section 5 for more information on this.)
 - Redemption of Monesave Tokens (for over 18s years)
- **Crypto Trading**
 - Trading of crypto directly from the app via our licensed partners
 - Deposit and Withdrawal of crypto from the Monesave App

5 MONESAVE TOKEN (MONC)

The Monesave Token (MONC) is an in-app currency and utility token to be used in the Monesave App.

The Monesave Token (MONC) revolutionary digital asset designed to empower families and revolutionize payments between Parents and Children for chores and tasks. Built on the foundation of blockchain technology, MONC offers a secure and transparent solution for incentivizing and rewarding children for completing tasks and chores within the Monesave app ecosystem. With a focus on financial literacy and responsibility, Monesave Token aims to instil valuable money management skills in children while providing parents with a convenient and efficient tool for managing allowances.

In today's digital age, teaching children about financial responsibility is more important than ever. However, traditional methods of managing allowances and chores often lack transparency, discipline, and accountability. Monesave Token seeks to address these challenges by leveraging blockchain technology to create a secure and decentralized ecosystem where children can earn, save, and manage their own money in a responsible manner.

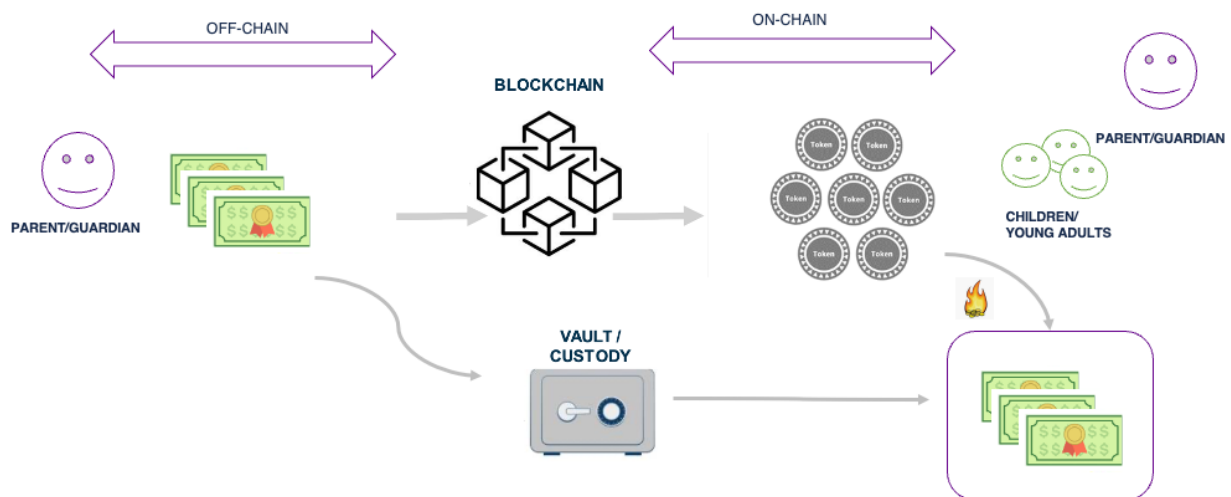
The adult can redeem the token on behalf of the children however, the goal is to allow children save their Monesave Tokens till they are old enough to trade, redeem or further invest them.

Key Features

1. **Transparent Ledger:** All transactions within the Monesave ecosystem are recorded on the blockchain, providing a transparent and immutable ledger of activity.

2. **Decentralized Governance:** Monesave Token operates on a decentralized network, giving users greater control over their finances and reducing the risk of censorship or interference.
3. **Stablecoin Mechanism:** Monesave Token is designed to maintain a stable value similar to USDC, ensuring that rewards retain their purchasing power over time.
4. **Financial Education:** The Monesave app includes educational resources to teach children about budgeting, saving, and responsible spending, empowering them to make informed financial decisions.
5. **Parental Controls:** Parents have full control over their children's accounts, allowing them to set tasks, payment amounts, approve tasks, and monitor progress.

5.1 AN OVERVIEW



6 TOKENOMICS

Monesave Token (MONC) is an ERC-20 compatible token built on the Ethereum blockchain.

MONC has a fixed amount 100bn to be released into circulation through the mining process.

Secondly new MONC tokens are minted when parents and/or guardians deposit fiat to the Monesave App. There is a 0.9:1 representation of the asset. This is due to card and payment processing fees. The record of transactions is recorded and maintained using the efficiencies of blockchain technology, and is created by exchanging fiat for Monc tokens on the platform.

Monesave will deposit the 0.9 with custody banks in cash or cash equivalents, such as short-term U.S. Treasury bonds held by regulated U.S. financial institutions. This is effectively the collateral of the tokens on the platform.

Conversely, when MONC is handed back to Monesave in exchange for FIAT, the tokens are burned to ensure the number in circulation matches the fiat amount held in reserve at all times and does not exceed the fixed amount in circulation. This preserves the value and utility of the token.

Monesave junior users may choose to redeem their MONC tokens when they are over 18 years and can trade crypto. Monesave may choose to Burn those tokens. Burns refer to effectively taking tokens out of circulating supply by sending them to an address that's not controlled by any entity.

To fund these redemptions Monesave will hold custodies in cash or cash equivalents, such as short-term U.S. Treasury bonds held by regulated U.S. financial institutions.

Tokens are spent when parents allocate rewards for completed tasks and burned when children redeem them for rewards or savings when they are 18 years old. Ideally should save their MONC till they turn 18 years.

After 18 years, they can carry on the financial discipline and continue to accumulate tokens. But should users need to redeem their MONC:

- Monesave can buy back the tokens at Market rate less taxes.
- MONC can be bought, sold or exchanged from any of the exchanges the token will be listed on upon its launch. Its journey will start from a DEX (Uniswap) and subsequently other industry leading CEX. Once launched, links will be provided to access the exchanges directly from the Monesave app and Monesave website (www.monesave.com).

6.1 TOKEN OVERVIEW

Token Name	Monesave Token
Token Symbol	MONC
Token Decimals	18
Token Type	Polygon

Network	Polygon Mainnet
Contract Address	0x6415595bafC1761e6f118FbF6aAb4E92d86532d8

6.2 TOKEN DISTRIBUTION

MONC are listed on various cryptocurrency exchanges and can be purchased and exchanged within the app.

Beneficiary	Quantity	%
Total Issue	100,000,000,000	100%
Reserves for Business	50,000,000,000	50%
Ecosystem Rewards	30,000,000,000	30%
Team	5,000,000,000	5%
Advisors & Investors	5,000,000,000	5%
Marketing	5,000,000,000	5%
Community	5,000,000,000	5%

Reserves for Business

The allocated volume is planned to be used for project research and development, business expansion, and operations. Including raising funds for the initial operations.

Ecosystem Rewards

These are rewards and event rewards for participants using the Monesave platform and may be subject to voting or incineration under certain conditions to stabilize the token price. The quantity will be distributed over a 3-5 years.

Monesave will maintain discretion on how these ecosystem rewards are distributed. The aim is to distribute rewards to users who:

- Add value to the Monesave ecosystem, and it's growth
- Ecosystem builders
- Long term customers and users who help grow the Monesave app

Team

5% of the total issuance has been earmarked for project operation and developer compensation and will be allocated to project core team members. The quantity will be distributed through lock-up, with the lock-up being released every quarter.

Marketing

It will be used as a budget for marketing activities to expand the market. 4% of total issuance has been allocated.

Advisors

This is the amount allocated to establish project direction and expand partnerships and will be assigned to project advisory directors and partners.

Community

This quantity is earmarked for community operations and participants. The community's focus will be to increase the real value of MONC tokens. Therefore, we will offer airdrop and discounts for the purpose of promotion. Customers can utilize our airdrop promotion by simply paying attention to our social media.

7 TECHNOLOGY

Monesave Token is built on the Polygon network, known for its efficiency and speed, ensuring that transactions are not only fast but also cost-effective. This makes Monesave an excellent medium for various use cases, including digital content purchases, community engagements, and participatory rewards.

Polygon chain is Ethereum's Layer 2 solution that provides scalability and low cost. This allows Monesave Token to enable fast and inexpensive transactions.

7.1 POLYGON ZKEVM

Polygon zkEVM is a decentralized Ethereum Layer 2 scalability solution that uses cryptographic zero-knowledge proofs to provide validity and fast finality for off-chain transaction computations, also known as ZK-Rollup.

7.2 POLYGON NETWORK INTEGRATION

Choosing Polygon as the underlying network for Monesave Token (MONC) brings numerous advantages. Polygon's architecture offers enhanced scalability and speed, making it ideal for handling the high-volume, small-value transactions typical of Tokens. Furthermore, its compatibility with the Ethereum blockchain extends the reach and utility of MONC.

7.3 ERC-20 TOKEN

MONC is an integral and indispensable part of the Monesave Ecosystem, because without MONC, parents and guardian would have to pay cash to children and young adults. MONC does away with this inconvenience of cash and allows users accumulate and save their cash till they 18 years and can redeem or save further.

The MONC token is an ERC-20 and BEP-20 compliant token with special features.

There is a 0.3% MONC tax on every buy and sell transaction. That 0.3% tax goes to a treasury wallet. The funds in the treasury wallet will be used for further development of the Monesave Ecosystem and marketing activities aimed at ensuring adoption.

Polygon smart contract

Smart contracts program parent / guardian to children task rules and transaction rules, and utilize Polygon's Solidity language to develop secure smart contracts.

8 USE CASES

1. **Task Completion Rewards:** Children earn Monesave Tokens for completing tasks and chores assigned by their parents within the Monesave app.
2. **Allowance Management:** Parents can set up recurring allowances for their children, specifying the amount in Monesave Tokens and the frequency of payment.
3. **Savings Goals:** Children can use Monesave Tokens to set savings goals and track their progress over time, fostering a habit of saving and financial planning.
4. **Peer to peer Comparison:** Adults and Children can anonymously compare their spending and saving habits with other users within the Monesave community, providing valuable insights and feedback.

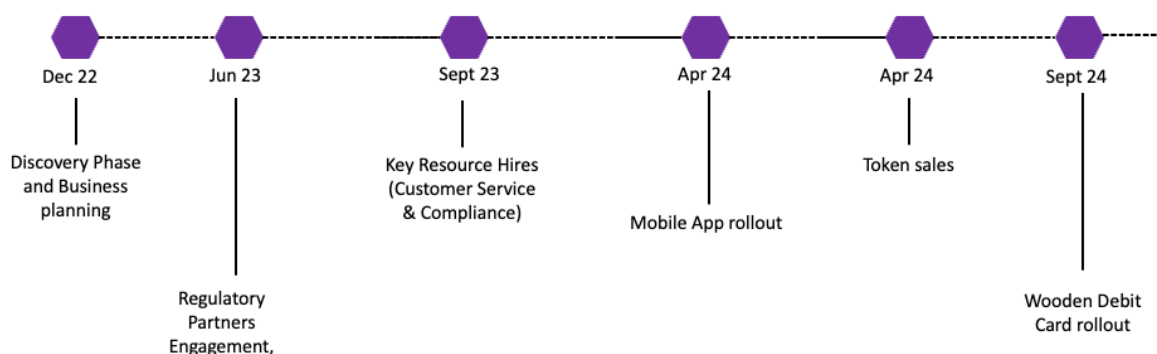
9 WHAT MONESAVE IS NOT

Monesave's mission is to help promote financial responsibility for our users via Budget planning and Savings. Monesave Token is not for speculation and should not be used as such.

10 ROADMAP

Monesave Roadmap

Key milestone view over the next 12 months for Monesave

**11 RISKS RELATED TO MONESAVE**

Monesave is subject to business risks and uncertainties associated with any new business which could have material adverse effect on users.

Partnership risks

Implementation of Monesave' business model requires stable partnerships and cooperation There is a risk that Monesave may not be able to establish or maintain such partnerships and business relations or may lose other relevant business partners. This may result in Monesave being unable to, for example, generate further Cash interest returns which may negatively impact Monesave' business. Monesave's core focus is for our customers and we will engage with new partners accordingly

Cybersecurity risks

Monesave, the Platform are subject to cyber security and data loss risks or other security breaches Monesave' business involves storage and transmission of users' proprietary information, and security breaches could cause a risk of loss or misuse of this information, and to resulting claims, fines and litigation. Monesave and the Platform may be subjected to a variety of cyber-attacks, which may occur from time to time. Cyber-attacks may target Monesave and/or the Platform, customers, suppliers, banks, e-commerce in general or the communication infrastructure. An attack or a breach of security could result in a loss of private data, unauthorized trades, an interruption of trading for an extended period of time, violation of

applicable privacy and other laws, significant legal and financial exposure, damage to reputation, and a loss of confidence in security measures, any of which could have a material adverse effect on Monesave financial results and business. Any such attack or breach could adversely affect the ability of Monesave and the Platform to operate.

Software Risks

Smart contract systems, decentralized cloud and distributed ledger technology generally used by Monesave as well as the related software, technology and technical concepts and theories (including blockchain, cryptography, etc.) are in an ongoing development process and are therefore subject to significant operational and technological risks. There is no guarantee that the processes for acquiring, selling, receiving, using and holding the Cash interest returns and for receiving payments, e.g. in case of the sale of the Monesave Tokens, will function without interruption or error. There is a risk that software and other technologies may have weaknesses, vulnerabilities, bugs or other errors. In the worst case, this can lead to the irretrievable loss of the Monesave Tokens.

Monesave assumes no liability and makes no warranties or representations with respect to the functionality of smart contracts programmed, used or applied in relation to the Cash interest returns in the widest sense.

Risk of loss of access data

It is Your sole responsibility to safely store Your access data to Your user account on the Platform and/or wallets including the wallet(s) where the Monesave Tokens are stored. If access data is lost or stolen, one irretrievably loses all access to the Cash interest returns and assets deposited at the address in question. Upon Your request, Monesave can only issue new access code (password) to Your user account on the Platform. Monesave can neither restore, "reset" or reissue access codes or "reset" Monesave Tokens or issue new ones to a non-registered user.

Legal risks

The legal classification of crypto currencies and tokens as well as their admissibility, effectiveness and enforceability of contracts concluded in this context can vary from jurisdiction to jurisdiction. It cannot be ruled out that in individual countries, including Your country of residence, transactions in connection with tokens are prohibited or will be prohibited in the future or that corresponding contracts and legal transactions are not legally enforceable.

Regulatory Risks

The Monesave Tokens as well as blockchain technologies and business models in general are of innovative nature. It cannot be ruled out that legal provisions, in particular provisions on the regulation of financial services, may be applied to the Monesave Tokens or Monesave' business operations in individual jurisdictions or that new regulatory developments may generally apply to the transactions in question. This may lead to conflicts and problems in connection with automated processes based on smart contracts or with smart contract systems in general and decentralized "cloud" and distributed ledger concepts. As a result, it may become necessary, among other things, for Monesave' business activities to be substantially adapted or even discontinued.

Compliance risks

Monesave is subject to Swiss and EEA Due Diligence Law and regular supervision to combat money laundering, organized crime, and terrorist financing by state authorities. Persons who fail to pass the respective know your customer (KYC) and anti-money laundering (AML) procedures of Monesave are not eligible to use the Platform and the Services of Monesave. Please note that if You purchase the Monesave Tokens outside the Platform Your access to the Services of Monesave is conditional upon satisfactory results of your KYC/AML/CTF checks. In other words, if You fail to pass KYC/AML/CTF checks You would not be able get access to the Services and get use of the Monesave Tokens of which You acquired outside the Platform.

12 CONCLUSION

Monesave Token represents a paradigm shift in the way families manage allowances and chores. By harnessing the power of blockchain technology, Monesave Token offers a transparent, efficient, and secure solution for teaching children about financial responsibility. With its stable coin mechanism, educational resources, and parental controls, Monesave Token is poised to become the go-to platform for empowering the next generation of financially savvy individuals.

With Monesave, we have created and will continue to build a community where:

- The Monesave App helps users with financial responsibility with Budgeting, Savings and Investments
- The Monesave Token (MONC) continues to amplify financial responsibility, entrepreneurship and planning for our young users.

13 CONTACTS

- Email: support@monesave.com
- Website: www.monesave.com
- Telegram: <https://t.me/+itbhvKmQ5KM3MTc0>
- Twitter: <https://twitter.com/monesave>
- Web App: <https://app.monesave.com/signup>

We welcome feedback, collaboration proposals, and community involvement. Stay connected for updates, news, and opportunities to be a part of the Monesave journey.

Acknowledgments:

We extend our gratitude to the Monesave community, our dedicated team, and our partners who have supported us in making MONC a reality. Together, we are charting a new course in the world of budgeting, financial planning and cryptocurrency.

14 GLOSSARY

- Anti-Money Laundering rules (AML): A set of procedures, laws or regulations designed to stop the practice of generating income through illegal actions.
- Application Programming Interface (API): A set of routines, protocols, and tools for building software applications. An API specifies how software components should interact. In general terms, it is a set of clearly defined methods of communication between various software components.
- Bitcoin: A network in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds
(when lowercase, the term also refers to the units of currency rather than the network).
- Fiat money: is a government-issued currency that is not backed by a commodity such as gold. Fiat money gives central banks greater control over the economy because they can control how much money is printed. Most modern paper currencies, such as the U.S. dollar, are fiat currencies.
- Multi-chain structure: A structure where scalability is secured by adding more private blockchains
- Trade delegator: A middleware facilitating the transfer of assets and data among different chains in a multi-chain structured blockchain
- DApp: Decentralized application
- TPS: Transaction Per Second
- Public blockchain: An open blockchain network where anyone can join, read, and write
- data.

- Private blockchain: A blockchain network that requires a permission to join
- Know Your Customer (KYC): Rules and processes in which a business identifies and verifies the identity of its clients. The term is also used to refer to the bank and anti-money laundering regulations which govern these activities.
- Node: A software package which operates and manages network participation, including providing protocol and API implementations, on behalf of a network participant.
- Token Economy: A form of behavior modification designed to encourage certain target behavior by providing tokens as rewards which can be exchanged for tangible/intangible reinforcers
- UX: User Experience
- Fungible Token: A type of cryptographic token, each unit of which possesses the same value thus interchangeable with another token of its kind
- Non-Fungible Token: A type of cryptographic token which represents something unique thus not interchangeable with any other token
- Smart contract: A computer protocol intended to digitally facilitate, verify, or enforce the negotiation or performance of a contract
- Wallet: A software program which stores and manages cryptographic assets
- Json file: A file that stores simple data structures and objects in JavaScript Object Notation (JSON) format, which is a standard data interchange format
- Airdrop: A free distribution of small amounts of a certain newly introduced cryptographic tokens to the holders of existing tokens based on their respective holding amount.

15 DISCLAIMERS

This whitepaper (the “Presentation”) is prepared by Monesave (hereinafter – “we”, “us” or the “Company”).

While the Company believes that its own estimates, assessments, adjustments, judgments and forward-looking statements are reasonable and that the market information prepared by the Company appropriately reflects the industry and the markets in which it operates, there is no assurance that the Company’s own estimates, assessments, adjustments, judgments and forward-looking statements are appropriate for making any determinations, conclusions and/or decisions.

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