

Says

What have we heard them say?
What can we imagine them saying?



Thinks

What are their wants, needs, hopes, and dreams?
What other thoughts might influence their behavior?

The Times of India (2012) report indicates that housing prices in India witnessed the steepest rise in the world in the last 10 years since 2001.

“House prices in India have increased by 284% in real terms, after allowing for inflation – equivalent to an average annual rise of 14%.

Improving housing demand and increase in building material cost are some of price rise, according to analysts.

Analysts however warned that higher interest rates could weigh on affordability, especially for first-time buyers.

India is inexpensive because of its value for money accommodation options, transportation, service and food, as well as its weak monetary value.

Regarding real estate, the number of properties available for sale (the supply) compared to the number of people looking to buy (the demand) will help dictate pricing.

The RBI releases quarterly HPI based on transaction-level data received from the registration authorities in ten major cities. The cities are Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow, and Mumbai.

India's house price annual change
On a quarterly basis, house prices increased slightly by 0.63% in Q1 2023. Bangalore witnessed the biggest y-o-y price increase of during the year to Q1 2023, followed by Kochi (8.46%) and Delhi (6.65%).

Analysing Housing Price In Metropolitan Areas Of India

As per the report, housing prices in Ahmedabad rose 10 per cent Y-o-Y to ₹6,507 per square feet during April-June period.

Housing prices in Hyderabad ₹7,315 per square feet. India climbed up five spots to attain the 51st rank in Q4 2021 against 56th rank in Q4 2020.

property price in India are expect to increase 7.5% on a pan-India basis this area, the fastest growth in five years according to a Reuters poll of property analysts.

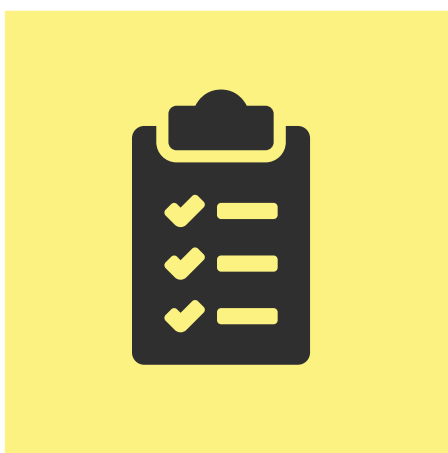
Average house price were forecast to rise 6% next year and in 2024. The poll of 13 property analysts were held during May 11-27.

where housing and real estate are considered as major sources of physical and financial asset. This also leads to the differences in the dynamics of house price determination.

It simply means that there might be shift of house prices in cities from average, in the country, depending upon its economic status

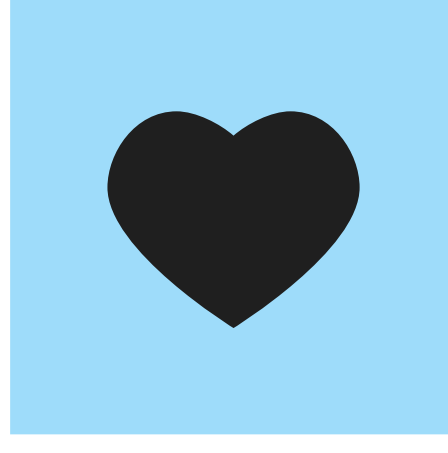
House price behaviour may also reflect some short of developmental status of the households of a country.

In a free market, the forces of demand and supply determine the prices. The Government does not interfere in the determination of the prices.



Does

What behavior have we observed?
What can we imagine them doing?



Feels

What are their fears, frustrations, and anxieties?
What other feelings might influence their behavior?