

BRICS - Its Relevance in Global Trade & Politics

Good Afternoon everyone,

When we talk about global power, we often think of the G7 or the United States as dominant players. But over the past two decades, another group has quietly been changing the rules of global trade & politics - BRICS.

BRICS stands for Brazil, Russia, India, China & South Africa. It began in 2006 as BRIC, with South Africa joining in 2010, making it BRICS.

Today, BRICS represent over 3.3 billion people, about 42% of the world's population, covers 26% of Earth's land area & produces ~~more than~~ ^{more than} 1/3rd of the world's GDP. It's unique because it spans three continents - Asia, Africa & South America - united not by geography, but by a shared goal: giving emerging nations a stronger voice in shaping the global order.