

# DEVI AHILYA UNIVERSITY, INDORE

Institute of Engineering & Technology

B.E. – CS A & B

Class Test I – Mar 2021

SCR4S4: Engineering Economics

**Time:** 70 min]

**[Max. Marks: 20**

**Note:** Attempt all the questions.

Q.1.	What do you mean by word Economics? Differentiate between Macro and Micro economics?	(05)
Q.2.	Explain factors affecting Law of Demand. Also State reasons for applicability of Law of demand.	(05)
Q.3.	What is Supply Theory? Explain exception to Law of Supply.	(05)
Q.4.	Draw an elaborate supply curves and supply shifts.	(05)
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