B.E. II EXAMINATION JUNE 2021
Computer Engineering 'A' & 'B'
SCR4S4: Engineering Economics

Duration: 3 Hrs]   **[Max. Marks:** 60

Note: Attempt any **TWO** parts from each question. Each carries 06 marks.

Q.1. a) Define concept of Engineering Economic. How efficiency is different from effectiveness? (06)

b) What is Law of Demand? State its exceptions and reasons of applicability.   (06)

c) Draw curves to define Price and Cross Elasticity of demand with their types.   (06)

Q.2. a) What do you mean by supply analysis? How it is different from demand analysis?   (06)

b) State law of supply. Draw curves to measure fluctuations in supply curve.   (06)

c) Discuss elasticity of supply with proper formula and examples.   (06)

Q.3. a) Explain Production Function. What are different factors of production?   (06)

b) How short run production function is different from long run production function?

Draw Graphs.   (06)

c) Explain Cost, Revenue and profit concept. What is the difference between gross profit

and net profit.   (06)

Q.4. a) How money is circulated in the economy in a circular manner? Explain with example.   (06)

b) Differentiate between GDP and GNP with proper example and derivation.

Explain methods of Computing National Income.   (06)

c) Explain any two– 1. NNP,   2. NNI,   3. PI,   4. DPI   (06)

Q.5. a) What do you mean by Economic Stabilization?

Name various policies involved in this process.   (06)

b) How monetary policy helps in stabilizing economy? Elaborate with examples.   (06)

c) How fiscal policy helps in stabilizing economy? Elaborate with examples.   (06)

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