

MONTAINE at ALDARRA HOMEOWNERS' ASSOCIATION

Board Approved 4/16/13

Proposed 2013-2014 Annual Operating Budget

	Projected 2012-2013 Budget	Actual 5/31/2013	Proposed 2013-2014 Budget	Budget \$ Change	Budget % Change
INCOME:					
Assessment Income					
40010 Annual Homeowners Dues	87,465	87,465	88,200	735	1%
Other Income					
Late Fees	0	410		0	
Interest Income	0	225		0	
Misc. Income	0	344		0	
Total Income	87,465	88,444	88,200	735	1%
EXPENSES:					
Administrative Expenses					
60074 Website Design/Maint	400	441	400	0	
60083 License and Permits	10	10	10	0	
60121 Office Supplies	550	759	750	200	36%
60200 Meeting Space	100	90	90	(10)	-10%
Total Administrative	1,060	1,300	1,250	190	
Professional Fees					
67105 Management Fees	15,420	15,420	15,420	0	
67115 Minute Taking	750	825	750	0	0%
67125 Annual Audt & Tax return	1,500	1,500	1,500	0	
67173 Reserve Study	1,350	1,350	0	(1,350)	-100%
67191 Legal	500	3,603	500	0	
Total Professional Fees	19,520	22,698	18,170	(1,350)	
Maintenance Expenses					
68003 Repairs & Maintenance	2,500	69	2,500	0	
68070 Fence Repair & Painting	2,500	0	4,500	2,000	80%
68091 Landscape Contract	23,914	27,595	28,000	4,086	17%
68093 Landscape - Irrigation repair	6,371	6,015	6,000	(371)	-6%
68096 Landscape - Other	8,500	8,458	4,948	(3,552)	-42%
68098 Backflow Testing	0	140	0	0	
68096 Signs	300	124	120	(180)	-60%
Total Maint. Exp.	44,085	42,401	46,068	1,983	
Taxes & Insurance					
69245 Property Taxes	100	512	512	412	412%
69247 Insurance	2,100	2,104	2,200	100	5%
Total Tax & Insur.	2,200	2,616	2,712	512	
Utilities					
69315 Electricity	5,532	5,291	5,500	(32)	-1%
69347 Water	10,000	12,671	12,500	2,500	25%
Total Utilities	15,532	17,962	18,000	2,468	
69720 Deposit to Reserves	5,068	2,000	2,000	(3,068)	-61%
Total Expenses	87,465	88,977	88,200	735	1%
NET INCOME	0	(533)	0	0	