# Financial Statement

Parts: 1) Income Statement. (Revenue - Expense = Profit)

2) Owners Equity Statement. ×

3) Balance Sheet.

4) Cash flow statement.

3) Balance Sheet: A = L + Equity.

4) Cash Flow Statement:

* Income Source: Sales and Service.

Company:
Income Statement
Date:

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| Particulars | Tk | Calculation Tk | Final Tk |
|---|---|---|---|
| Sales | | | xxx |
| (-) Cost of Goods Sold: | | | |
| Opening stock | | xxx | |
| (+) Purchase | | xxx | |
| (+) Wage | | xxx | |
| is, (+) Carriage inward | | xxx | xxx |
| (-) Closing stock | | xxx | |
| * Gross Profit | | | xxx |
| (-) Operating Expense: | | | xxx |
| A. Selling Expense- | | | |
| i) ~~Showroom~~ Showroom expense | xxx | | |
| ii) Advertisement | xxx | | |
| iii) Bad debt | xxx | | |
| iv) Carriage outward | xxx | | |
| total Selling Expense | | xxx | |
| B. Office Expense- | | | |
| i) Salary | xxx | | |
| ii) rent | xxx | | |
| iii) Insurance | xxx | | |
| iv) telephone bill/utility bill/ electricity bill etc. | xxx | | |

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| | | | |
|---|---|---|---|
| Total Office expense | | xxx | |
| Total Operating expense | | | xxx |
| Net Profit | | | xxx |

Company:

Balance Sheet:

Date:

| Particulars | Tk | Tk |
|---|---|---|
| Asset | | |
| A. Current asset: | | |
| i) Cash | xxx | |
| ii) Account Receivable | xxx | |
| iii) Supplies | xxx | |
| iv) Prepaid Expense | xxx | |
| v) Closing Stock | xxx | |
| Total Current Asset | | xxx |
| B. Fixed Asset: | | |
| i) Land/Building | xxx | |
| ii) Plant/Machinery | xxx | |
| iii) Furniture/equipment | xxx | |
| Total fixed Asset | | xxx |
| Total Asset | | xxx |
| Liability/Equity | | |
| A. Current Liability | | |
| i) Account Payable | xxx | |

| | | |
|---|---|---|
| ii) Accrued expense | xxx | |
| Total Current Liability | | xxx |
| B. Long Term Liability | | xxx |
| Total Liability | | xxx |
| Equity: | | |
| Capital | xxx | |
| Net Profit | xxx | xxx |
| Total | | xxx |

⊞ কোনো খরচ যদি মেয়াদ (due) থাকে তাহলে সেটি খরচের সাথে যোগ হবে. এবং ~~খরচ~~ Liability হিসেবে count হবে.

⊞ কোনো খরচ যদি prepaid থাকে তাহলে ঐ খরচ থেকে minus হবে এবং Asset হিসেবে Consider হবে.

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Ex-1:

# XYZ Corporation

~~Total~~

## Income Statement

31st Dec, 2020

| Particulars | | Tk. | Tk. | Tk. |
|---|---|---|---|---|
| Sales | | | | 322000 |
| (-) CGS | | | | 32000 |
| GP | | | | 290000 |
| (-) Operating expense | | | | |
| A) Selling Expense | | | | |
| i) Advertisement ex | | 7900 | | |
| ii) Showroom ex | 6000 | | | |
| (-) prepaid | 1000 | 5000 | | |
| Total Selling ex | | | 12900 | |
| B) Office Expense | | | | |
| i) Insurance Expense | | 28000 | | |
| ii) Salary | | 20000 | | |
| iii) Electricity bill | | 1000 | | |
| iv) Telephone bill | 1000 | | | |
| (+) Due | 700 | 1700 | | |
| v) Supplies expense | | 2000 | | |
| Total Office ex | | | 52700 | |
| Total Operating expense | | | | 65600 |
| Net Profit | | | | 224400 |

done

# XYZ Corporation
## Balance Sheet
## 31st Dec, 2020

| Particulars | TK | TK |
|---|---|---|
| **ASSET** | | |
| A) Current asset: | | |
| i) Supplies (4000 - ex 2000) | 2000 | |
| ii) Account Receivable | 15000 | |
| iii) Cash | 3087100 | |
| iv) Prepaid Showroom ex | 1000 | |
| Total Current Asset | | 3105100 |
| B) Fixed Asset: | | |
| Equipment | 166000 | |
| Total Fixed Asset | | 166000 |
| Total Asset | | 3271100 |
| **Liability and Equity** | | |
| A) Current Liability: | | |
| i) Account Payable | 46000 | |
| ii) Telephone bill payable | 700 | |
| | | 46700 |
| B) Long Term Liability - | | 0 |
| Total Liability | | 46700 |

| Particulars | Tk | Tk |
|---|---|---|
| Equity: | | |
| A) Capital | 3000000 | |
| B) Net Profit | 224400 | 3224400 |
| Total Equity | | 3271100 |

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# Unique Business Corporation

## Income Statement

## 31st December, 2020

| Particulars | | Tk | Tk | Tk |
|---|---|---|---|---|
| Sales | | | | 206000 |
| (-) CGS: | | | | |
| Opening Stock | | | 6100 | |
| (+) purchase | | | 128000 | |
| (-) Closing Stock | | | 40000 | |
| | | | ~~174100~~ | 94100 |
| G.P | | | | 111900 |
| (-) Operating Expense: | | | | |
| A) Selling Expense: | | | | |
| i) Advertisement ex | | 8500 | | |
| ii) Bad debt | | 5000 | | |
| iii) Carriage Outward | | 7600 | | |
| Total Selling expense | | | 21100 | |
| B) Office Expense: | | | | |
| i) Insurance | | 6000 | | |
| ii) Salary | 10000 | | | |
| (+) due | 5000 | 15000 | | |
| iii) Electricity bill | | 4600 | | |

| | | | |
|---|---|---|---|
| iv) Telephone bill | 400 | 26000 | 47100 |
| Total Operating Ex. | | | 64800 |
| Net Profit | | | |

# Chiorue Business Inc.

## Balance Sheet

## Dec 31, 2020.

| | | | |
|---|---|---|---|
| A) Current asset: | | | |
| i) Supplies | | 5900 | |
| ii) Account Recievable | 36000 | | |
| (-) Bad debt | 5000 | 31000 | |
| iii) Closing Stock | | 40000 | |
| iv) Cash | | 372900 | 449800 |
| Total Current Asset | | | |
| B) Fixed Asset | | | |
| Equipment | | 150000 | 150000 |
| Total Fixed Asset | | | 599800 |
| Total Asset | | | |
| Liability and Equity | | | |
| A) Current Liability | | | |
| i) Account Payable | | 30000 | |
| ii) Salary Payable | | 5000 | |

| | | |
|---|---|---|
| Total Current Liability | | 35000 |
| | | 35000 |
| B) Long Term liability | | |
| Equity | | |
| A) Capital | 500000 | |
| | 64800 | 564800 |
| B) Net Profit | | 599800 |

XYZ Corporation
Cash flow Statement
Date:

Chapter: 17
Accounting Principles

| Particulars | Tk | Tk |
|---|---|---|
| **Cash flow from operating activities** | | |
| Net Profit | xxx | |
| (+) Depriciation | xxx | |
| (−) Gain on sale of asset | xxx | |
| (+) Loss on sale of asset | xxx | |
| (−) Increase in current asset | xxx | |
| (+) Decrease in current asset | xxx | |
| (+) Increase in Current Liability | xxx | |
| (−) Decrease in current Liability | xxx | |
| Net cash from operating activities | | xxx |
| **Cash Flow from investing activities:** | | |
| (+) Sale or decrease of fixed asset | xxx | |
| (−) purchase or increase of fixed asset | xxx | |
| Net cash from investing activities | | xxx |

Cash flow from financing activities:

| | | |
|---|---|---|
| (−) Cash dividend | xxx | |
| (+) Issue or increase of stock or bond | xxx | |
| (−) Decrease or redemption of bond or stock | xxx | |
| Net cash from financing activities | | xxx |
| Net change in cash | | xxx |
| (+) opening balance of cash | | xxx |
| Closing balance of cash | | xxx |

* Gain = Sale Price − Book Value

* Book value = Cost − Accumulated Depriciation

Ex-8
Ex-P-7

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Ex-17-7: 611 page

Rojas Corporation
Cash flow Statement
December.31, 2017

| Particulars | Tk. | Tk. |
|---|---|---|
| Cash flow from operating activities | | |
| Net income | 22630 | |
| (+) Depriciation | 5000 | |
| (+) Loss on sale of land | 1100 | |
| (+) Decrease in A/R | 2200 | |
| (-) Decrease in A/P | (18730) | |
| Net Cash from Operating activities | | 12200 |
| Cash Flow investing activities | | |
| (+) Sale of land | 4900 | |
| Net Cash From investing activities | | 4900 |
| Cash flow from financing activities | | |
| (-) Dividend | (19500) | |
| (+) increase of stock | 6000 | |
| Net cash from financing activities | | (13500) |
| Net Change in Cash | | 3600 |
| (+) opening balance of cash (2017) | | 10700 |
| Closing balance of cash | | 14300 |

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Problem-7
615-Page

# NOSKER COMPANY
## Cash Flow Statement
### December 31, 2017

| Particulars | Tk | Tk |
|---|---|---|
| **Cash flow from operating activities** | | |
| Net Income | 32000 | |
| (+) Depriciation | 14500 | |
| (-) Increase in Account Receivable | (16000) | |
| (-) Increase in inventory | (7000) | |
| (+) Increase in A/P | 9000 | |
| (-) Decrease in Income tax Payable | (1000) | |
| Net cash flow from operating activities | | 31,500 |
| **Cash flow from investing activities** | | |
| (+) Sales of Equipment | 8500 | |
| Net Cash from investing activities | | 8500 |
| **Cash flow from financing activities** | | |
| (-) Dividend | (20000) | |
| (-) Decrease in Bond payable | (6000) | |
| (+) increase in stock | 4000 | |
| Net cash from financing activities | | 22000 |

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| Particulars | TK | TK |
|---|---|---|
| Net change in cash | | 18000 |
| (+) opening balance of cash | | 20000 |
| Closing balance of cash | | 38000 |

Company Name
Bank Re-conciliation
Date:

| Particulars | Tk | Tk |
|---|---|---|
| Cash Balance Per Bank | | xxx |
| (+) Deposit in transit | xxx | |
| (-) Outstanding Cheque | (xxx) | |
| | | xxx |
| Adjusted Cash Balance per band | | xxx |
| Cash balance per book | | xxx |
| (+) Credit memorandum | xxx | |
| (-) Debit memorandum | (xxx) | |
| (-) NSF Cheque | (xxx) | |
| | | xxx |
| Adjusted Cash balance per book | | xxx |

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Ex-9:
Page: 315

Don Wyatt
Bank Reconciliation
January. 31

| Particulars | Tk | Tk |
|---|---|---|
| Cash Balance Per Bank | | 3560:20 |
| (+) Deposit in transit | 530 | |
| (-) Outstanding Cheque | (730) | (200) |
| Adjusted Cash balance per Bank | | 3360.20 |
| Cash Balance per Book | | 3875.20 |
| (-) Dr. Memo. for Service charge | (25) | |
| (-) NSF Cheque | (490) | (515.00) |
| Adjusted Cash Balance per Book | | 3360.20 |

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