



Blanket Lien Collateral Certification Summary Reporting–Credit Unions

Pursuant to the Advances and Security Agreement (Agreement) between _____ (Member) and the Federal Home Loan Bank of San Francisco (Bank), the Member has pledged and granted a security interest in all Loan Collateral to the Bank. Capitalized terms used in this form have the meanings assigned to them in the Agreement.

Loan Collateral eligible for Borrowing Capacity as of (quarter ending) _____
Date

	1-4 Unit Residential First Lien Mortgage Loans and Participations (Unpaid Principal)	Multifamily First Lien Mortgage Loans and Participations (Unpaid Principal)	Commercial First Lien Mortgage Loans and Participations (Unpaid Principal)	1-4 Unit Residential Second Lien Mortgage Loans and HELOCs (Unpaid Principal)
1. Loan Collateral (from Member's general ledger)	\$	\$	\$	\$
2. Loan Collateral not eligible for Borrowing Capacity*	\$	\$	\$	\$
3. Loan Collateral eligible for Borrowing Capacity (Line 1 minus Line 2)**	\$	\$	\$	\$

* For a partial list, please see reverse side of this form.

** The blanket lien granted by the Member on Loan Collateral covers both eligible and ineligible Loan Collateral. The identification of certain types of Loan Collateral above is solely for the purpose of determining the Member's Borrowing Capacity and in no way affects the Bank's lien on other Loan Collateral pledged to the Bank under the Agreement.

The Member ☐ **has** ☐ **has not** granted a lien on any Loan Collateral to any party other than the Bank.

The Member hereby certifies that it is aware of, and will comply with, the Bank's Anti-Predatory Lending Policy (as amended from time to time) at all times and represents and warrants that this certification is and will be true and correct as of the date hereof and as of each date on which any Eligible Collateral is pledged to the Bank.

The Member hereby certifies that all residential mortgage loans pledged to the Bank that were originated or acquired by the Member after July 10, 2007, comply at all times with the Interagency Guidance on Nontraditional Mortgage Product Risks dated October 4, 2006, and the Statement on Subprime Mortgage Lending dated July 10, 2007. The Member represents and warrants that this certification is and will be true and correct as of the date hereof and as of each date on which any Eligible Collateral is pledged to the Bank.

On behalf of the Member, I/we certify that the information provided above is correct and complete in all material respects as of the date of this certification.

Date			
Authorized Signature***	Name of Authorized Person	Telephone Number	Email
Authorized Signature***	Name of Authorized Person	Telephone Number	Email

*** Note: This form must be signed in accordance with the Member's authorizations on file with the Bank.

Fax this form to Collateral Operations at (415) 616-2835 within 45 days after the end of each quarter.

Ineligible Loans

Loan Collateral not eligible for Borrowing Capacity includes the following loan types:

- Loans with a history of delinquent payments:
 - Currently more than 60 days past due
 - Residential: More than four 30-day late payments within the last 12 months
 - Multifamily and commercial: More than three 30-day late payments within the last 12 months
- Residential first mortgage loans with a FICO score below 520
- Residential second mortgage loans and HELOCs with a FICO score below 580
- Classified or substandard loans
- Loans with a borrower in bankruptcy
- Junior liens or lines of credit on multifamily and commercial properties
- Freddie Mac-owned participated loans
- Loans to a director or employee of your institution
- Unseasoned builder/developer loans
- SBA, USDA, or FSA guaranteed loans
- Negatively amortizing loans and/or payment option ARMs
- Loans secured by:
 - Environmentally impaired property
 - Management-intensive facilities
 - Single-purpose properties
 - Timeshare properties
 - Condemned or uninhabitable property
 - Mobile homes
 - All-inclusive trust deeds
 - Fractional ownership tenants-in-common properties
 - Leasehold multifamily or commercial property
- Loans to facilitate
- Nontraditional and subprime mortgage loans that do not comply with current regulations or regulatory guidance or directives
- High-cost loans (see Bank's Anti-Predatory Lending Policy)
- Loans pledged to others
- Participations in any ineligible loan type
- Loans with partial reconveyance of property

This is not a complete list. For more information, please refer to the Bank's Collateral Guide or contact Collateral Services.