



MPF® Participating Financial Institution – Application

AGREEMENT FOR SERVICER'S CUSTODIAL P & I ACCOUNT ACTUAL/ACTUAL											
Name of PFI ("Servicer") A	Date E										
Branch Name (if applicable) B											
Street Address C											
City, State, Zip Code D											
<p>The above named PFI, being a depository institution, is hereby authorized and requested to establish a custodial account ("the P&I Account") to be specifically designated "_____ as Trustee of the Principal and Interest Custodial Account for Federal Home Loan Bank of _____, its successors and assigns." All deposits made in the P&I Account shall be subject to withdrawal therefrom by your institution in its capacity as trustee for the Federal Home Loan Bank of _____ ("MPF Bank") _____ G _____ ant to the terms of the MORTGAGE PARTNERSHIP FINANCE® Participating Financial Institution Agreement dated _____ between you and MPF Bank and the terms of the Guides incorporated by reference therein, and shall also be subject to withdrawal therefrom by MPF Bank or such other entity as may be designated to you by MPF Bank in writing from time to time. No other party shall be authorized to withdraw funds from the P&I Account except as specifically authorized by MPF Bank in writing from time to time. You are also authorized to pay MPF Bank at any time upon its written demand, which need not name a specific amount, the entire balance of the P&I Account at the time of such demand, subject only to any notice requirement contained in applicable banking regulations. In addition, it is understood and agreed that the PFI shall be responsible for withdrawing funds from the P&I Account and depositing them into the A/A Account defined in, and as required by, Chapter 105.1.7 of the Guides, as amended from time to time, and that failure to transfer all funds as required may result in penalties being charged to the PFI by the MPF Bank in accordance with the terms of the Guides. All capitalized terms not defined in this letter shall have the meaning assigned to them in the Guides. The A/A Account at the MPF Bank is account number _____.</p> <p>Please sign this agreement acknowledging the existence of such account, and return it to the MPF Bank.</p> <p>FEDERAL HOME LOAN BANK OF _____</p> <table style="width: 100%;"> <tr> <td style="width: 50%;">Signature _____</td> <td style="width: 50%;">Signature _____</td> </tr> <tr> <td>Title _____</td> <td>Title _____</td> </tr> </table> <p>The undersigned certifies to FEDERAL HOME LOAN BANK OF _____ that the P&I Account described above is in existence in this institution under account number _____ H _____. The undersigned agrees to honor instruments drawn on such P&I Account in the manner provided above and to transfer funds to the A/A Account as provided above.</p> <table style="width: 100%;"> <tr> <td style="width: 50%;">Name of PFI ("Servicer") I</td> <td style="width: 50%;"></td> </tr> <tr> <td>Signature _____ J</td> <td></td> </tr> <tr> <td>Title _____</td> <td>Title _____</td> </tr> </table>		Signature _____	Signature _____	Title _____	Title _____	Name of PFI ("Servicer") I		Signature _____ J		Title _____	Title _____
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Signature _____ J											
Title _____	Title _____										

To complete this custodial agreement follow the steps below:

- A. Enter the PFI's name.
- B. Enter the PFI's branch name if applicable.
- C. Enter the PFI's street address.
- D. Enter the PFI's city, state, and zip code.
- E. Enter today's date.
- F. Enter the PFI's name.
- G. Enter the date of the PFI agreement.
- H. Enter the P&I account number.
- I. Enter the name of the PFI.
- J. Resolution signer(s) must complete the signature block(s). The number of required signatures is determined by the MPF PFI Resolution. If the Member's Board of Directors requires one authorized signer then only one signature is needed. If the Member's Board of Directors requires two authorized signers then two signatures are needed.

* This is a fillable PDF, most responses may be typed prior to printing for signatures



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AGREEMENT FOR SERVICER'S CUSTODIAL P & I ACCOUNT
ACTUAL/ACTUAL

Name of PFI ("Servicer")

Date

Branch Name (if applicable)

Street Address

City, State, Zip Code

The above named PFI, being a depository institution, is hereby authorized and requested to establish a custodial account ("the P&I Account") to be specifically designated "_____ as Trustee of the Principal and Interest Custodial Account for Federal Home Loan Bank of _____, its successors and assigns." All deposits made in the P&I Account shall be subject to withdrawal therefrom by your institution in its capacity as trustee for the Federal Home Loan Bank of _____ ("MPF Bank") pursuant to the terms of the MORTGAGE PARTNERSHIP FINANCE® Participating Financial Institution Agreement dated _____, between you and MPF Bank and the terms of the Guides incorporated by reference therein, and shall also be subject to withdrawal therefrom by MPF Bank or such other entity as may be designated to you by MPF Bank in writing from time to time. No other party shall be authorized to withdraw funds from the P&I Account except as specifically authorized by MPF Bank in writing from time to time. You are also authorized to pay MPF Bank at any time upon its written demand, which need not name a specific amount, the entire balance of the P&I Account at the time of such demand, subject only to any notice requirement contained in applicable banking regulations. In addition, it is understood and agreed that the PFI shall be responsible for withdrawing funds from the P&I Account and depositing them into the A/A Account defined in, and as required by, Chapter 105.1.7 of the Guides, as amended from time to time, and that failure to transfer all funds as required may result in penalties being charged to the PFI by the MPF Bank in accordance with the terms of the Guides. All capitalized terms not defined in this letter shall have the meaning assigned to them in the Guides. The A/A Account at the MPF Bank is account number _____.

Please sign this agreement acknowledging the existence of such account, and return it to the MPF Bank.

FEDERAL HOME LOAN BANK OF _____

Signature

Signature

Title

Title

The undersigned certifies to FEDERAL HOME LOAN BANK OF _____ that the P&I Account described above is in existence in this institution under account number _____. The undersigned agrees to honor instruments drawn on such P&I Account in the manner provided above and to transfer funds to the A/A Account as provided above.

Name of PFI ("Servicer")

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