FHLBank San Francisco

Applicant's Bank Stock Calculation: Community Development Financial Institutions

Name of Organization	City	State

For the purposes of this form, Community Development Financial Institutions (CDFIs) refers to community development loan funds and venture capital funds that are certified by the Community Development Financial Institutions Fund of the U.S. Department of the Treasury (CDFI Fund).

Current financial data as of: _____

Calculation of Membership Asset Value

Multiply the Book Value of each Membership Asset category by the appropriate Asset Factor to determine the Membership Asset Value.

Membership Assets	Book Value*	Asset Factor	Membership Asset Value*
1. Residential 1-4 family mortgages, 1sts	$	x 85%	$
2. Residential 1-4 family mortgages, 2nds	$	x 55%	$
3. Open-end revolving lines of credit secured by 1-4 family dwellings	$	x 55%	$
4. Multifamily mortgages, 1sts	$	x 70%	$
5. Agency and non-agency MBS pass-throughs	$	x 95%	$
6. CMOs	$	x 95%	$
7. Other investment securities	$	x 75%	$
8. U.S. government and U.S. agency securities (excluding MBS)	$	x 97%	$
9. Commercial real estate loans and loans on nonresidential properties (excluding land)	$	x 55%	$
10. Investments in mutual funds and other equity securities	$	x 75%	$
11. Total Membership Asset Value (sum of lines 1-10)			$
12. Initial Membership Stock Requirement (1% of line 11)**			$

 * Report in whole dollars.
** Round to next highest $100, $15 million maximum.

Prepared By		Date Submitted
Authorized Signature	Title	Telephone Number