



Settlement/Transaction Account Agreement

This Settlement/Transaction Account Agreement ("Agreement"), is made as of _____ between the Federal Home Loan Bank of San Francisco ("Bank") and _____ ("Account Holder"), which has its main, home, or principal office at _____.

1. The Settlement/Transaction Account ("STA") maintained by the Bank for the Account Holder is governed by the "Settlement/Transaction Account Terms and Conditions" as revised by the Bank from time to time ("Terms and Conditions"). Changes in the Terms and Conditions will be effective as to the Account Holder 10 days after the Bank mails a copy of the changes to the Account Holder's address according to the Bank's records (or on the effective date of the revised Terms and Conditions, whichever is later).
2. The Account Holder will pay applicable charges relating to the STA, as described in the Terms and Conditions.
3. The Account Holder grants to the Bank a lien on and security interest in any credits or deposits in the STA according to the terms and conditions of the Advances and Security Agreement or any other applicable agreement between the Account Holder and the Bank to secure any indebtedness of the Account Holder to the Bank. The Bank may, without notice and without limiting any other rights and remedies, set off and apply any amount on deposit in the STA to the payment of any indebtedness of the Account Holder to the Bank.

The Account Holder represents and warrants to the Bank as of the date of this Agreement that the Account Holder has full corporate authority to enter into this Agreement and that this Agreement constitutes the valid and binding obligation of the Account Holder in accordance with its terms. The Account Holder also represents and warrants to the Bank as of the date of this Agreement that (i) the Agreement was approved by the Account Holder's board of directors or a committee of the Board; (ii) the approval is reflected in the minutes of the board or committee; and (iii) the Account Holder will continuously maintain this Agreement as an official record of the Account Holder.

IN WITNESS WHEREOF, the Account Holder and the Bank have caused this Agreement to be executed by their duly authorized officers as of the date first mentioned above.

Account Holder

Full Corporate Name of Member

Authorized Signature*	Authorized Signature*
Name	Name
Title	Title

* This Agreement must be signed in accordance with the Account Holder's authorizations on file with the Bank.

Federal Home Loan Bank of San Francisco

Authorized Signature	Authorized Signature
Name	Name
Title	Title