

Pursuant to the Advances and Security Agreement ("Agreement") between _____ ("Member") and the Federal Home Loan Bank of San Francisco ("Bank"), the Member has pledged and granted a security interest to the Bank in the securities described in the Description of Securities section below. Capitalized terms used in this form have the meanings assigned to them in the Agreement.

The Member has delivered the securities to the Bank's securities custodian prior to or concurrent with the execution of this Pledge of Securities. All rights, remedies, and obligations of the Bank with respect to the listed securities shall be in accordance with the Agreement.

The Member hereby certifies that it is aware of, and will comply with the Bank's Anti-Predatory Lending Policy (as amended from time to time) at all times and represents and warrants that this certification is and will be true and correct as of the date hereof and as of each date on which any Eligible Collateral is pledged to the Bank.

The Member hereby certifies that all residential mortgage loans pledged to the Bank that were originated or acquired by the Member after July 10, 2007, comply at all times with the Interagency Guidance on Nontraditional Mortgage Product Risks dated October 4, 2006, and the Statement on Subprime Mortgage Lending dated July 10, 2007. The Member represents and warrants that this certification is and will be true and correct as of the date hereof and as of each date on which any Eligible Collateral is pledged to the Bank.

Authorized Signature*	Name of Authorized Person	Telephone Number	Email Address
Authorized Signature*	Name of Authorized Person	Telephone Number	Email Address

* Note: This form must be signed in accordance with the Member's authorizations on file with the Bank.

Pledged Account Number		FHFB Number		Pledge to <input type="checkbox"/> Standard Credit <input type="checkbox"/> SBC	
Trade Date	Settlement Date	Settlement Type <input type="checkbox"/> Free <input type="checkbox"/> Vs. Payment (indicate payment amount for each security.)			Transaction Code <input type="checkbox"/> Standard <input type="checkbox"/> Repo
<input type="checkbox"/> Fed	Clearing Agent's Fed Wire Address				
<input type="checkbox"/> DTC	Clearing Agent's Participant Number				
<input type="checkbox"/> Internal Transfer	Member's Unpledged Account Number				
<input type="checkbox"/> Mutual Fund	Mutual Fund Company	Member's Mutual Fund Company Account Number		Dividends <input type="checkbox"/> Disburse <input type="checkbox"/> Reinvest	
<input type="checkbox"/> Physical Securities	Delivering Bank/Agent's Name	Register Under <input type="checkbox"/> Member's Name <input type="checkbox"/> Custodian's Nominee			

Description of Securities *(A spreadsheet containing the details described below may be attached in lieu of completing this section.)*

CUSIP Number	Pool Number	Security Description	Coupon Rate	Issue Date	Maturity Date	Custodian Name**	Original Par Value	Payment Amount***
TOTAL								

** The name of the custodian is required for all non-agency mortgage-back securities (MBS). If the custodian of the notes supporting the MBS transaction is the Issuer or a related party and the mortgage notes have not been endorsed to the trustee, the Bank requires that the party that has control over the mortgage notes (as determined by the Bank) have a long-term debt rating of at least BBB.

*** If Vs. Payment

The Bank attempts same day settlement for all DTC and Fed Book Entry securities. These securities may require 14 hours to settle if instructions are received close to the 10:30 a.m. processing deadline. Requests to settle physical securities, private placements, mutual fund share, or large volumes of securities may require more than one day to process.

Fax this form to Collateral Operations at (415) 616-2835. If you have any questions, contact Collateral Operations at (415) 616-2980.

For Collateral Operations Use Only

Verified By	FHFB ID
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