MPF® Participating Financial Institution – MPF Xtra®

Agreement For Servicer's Custodial P & I Account

mpf Mortgage Partnership Finance™

A _____

Name of PFI ("Servicer")

B _____

Branch Name (if applicable)

C _____

Street Address

D _____

City, State, Zip Code

E _____

Date

The Servicer is hereby authorized and requested to establish a custodial account ("P&I Account") with the Federal Home Loan Bank of Chicago (| A |epository") to be specifically designated "Federal Home Loan Bank of _____, sponsor for _____, as agent, trustee and/or bailee for Fannie Mae and/or payments of various mortgagors and/or various owners of interest in mortgage-backed securities (Custodial Account)". The Servicer may make deposits in the P&I Account in its capacity as agent, trustee and/or | A | e, pursuant to the terms of the Master Transaction Agreement with the Depository sponsored for _____, which P&I Account shall be subject to withdrawal by Fannie Mae or by the Depository, as agent for Fannie Mae, in writing from time to time. No other party shall be authorized to withdraw funds from the P&I Account except as specifically authorized by Fannie Mae and/or the Depository in writing from time to time. The Depository is also authorized to pay Fannie Mae or the Depository, as agent for Fannie Mae, at any time upon its written demand, which need not name a specific amount, the entire balance of the P&I Account at the time of such demand, subject only to any notice requirement contained in applicable banking regulations.

The Depository advises that the P&I Account described above is in existence in this institution under account number _____. The Depository agrees to honor instruments drawn on such P&I Account in the manner provided above.

Please execute the certificate below, acknowledging the terms of such account and return it the Depository. Signatures continue on the next page.

FEDERAL HOME LOAN BANK OF CHICAGO (MPF Provider)

_____

Signature

_____

Title

940-010 MPF Xtra
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OADATA/266637-4

To complete this custodial agreement follow the steps listed below:

A. Enter PFI's name.

B. Enter PFI's branch name if applicable.

C. Enter PFI's street address.

D. Enter PFI's city, state, and zip code.

E. Enter today's date.

MPF® Participating Financial Institution – MPF Xtra®

mpf Mortgage Partnership Finance™

MPF Xtra Product

AGREEMENT FOR SERVICER'S CUSTODIAL P & I ACCOUNT

[A]
_____
Name of Servicer (PFI)

_____
Signature

_____
Title

_____
Signature

_____
Title

Acknowledged by:

FEDERAL HOME LOAN BANK OF _____

_____
Signature

_____
Title

_____
Signature

_____
Title

To complete this custodial agreement follow the steps listed below (continued:

A. Enter PFI's name and complete signature block(s). The number of required signatures is determined by the MPF PFI resolution. If the Member's Board of Directors requires one authorized signer then only one signature is needed. If the Member's Board of Directors requires two authorized signers then two signatures are needed.

* This is a fillable form, most responses may be typed prior to printing.

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MPF® Participating Financial Institution – MPF Xtra®
Agreement For Servicer's Custodial P & I Account

_____   _____
Name of PFI ("Servicer")   Date

_____
Branch Name (if applicable)

_____
Street Address

_____
City, State, Zip Code

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FEDERAL HOME LOAN BANK OF CHICAGO (MPF Provider)

_____
Signature

_____
Title

MPF Xtra Product

AGREEMENT FOR SERVICER'S CUSTODIAL P & I ACCOUNT

_____

Name of Servicer (PFI)

_____

Signature

_____

Title

_____

Signature

_____

Title

Acknowledged by:

FEDERAL HOME LOAN BANK OF _____

_____

Signature

_____

Title

_____

Signature

_____

Title

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