



MPF® Participating Financial Institution – Application

AGREEMENT FOR SERVICER'S CUSTODIAL P & I ACCOUNT	
A SCHEDULED/SCHEDULED <input type="checkbox"/>	ACTUAL/ACTUAL Single Remittance <input type="checkbox"/>
(only one block may be checked)	
B	F
Name of Servicer (PFI)	Date
C	
Branch Name (if applicable)	
D	
Street Address	
E	
City, State, Zip Code	

The Servicer is hereby authorized and requested to establish a custodial account ("the P & I Account") to be specifically designated " **G** " as Trustee of the Principal and Interest Custodial Account for the benefit of the Federal Home Loan Bank of _____, its successors and assigns." All deposits made in the P&I Account shall be subject to withdrawal therefrom by the Servicer's institution in its capacity as Trustee for the Federal Home Loan Bank of _____ (the "MPF Bank") pursuant to the terms of the MORTGAGE PARTNERSHIP FINANCE® Participating Financial Institution Agreement dated **H** between the Servicer and MPF Bank and the terms of this Agreement and the terms of the Guides incorporated by reference therein, and shall also be subject to withdrawal therefrom by MPF Bank or such other entity as may be designated to the Servicer by MPF Bank in writing from time to time. No other party shall be authorized to withdraw funds from the P&I Account except as specifically authorized by MPF Bank in writing from time to time. The Servicer is also authorized to pay the MPF Bank at any time upon its written demand, which need not name a specific amount, the entire balance of the P&I Account at the time of such demand, subject only to any notice requirement contained in applicable banking regulations.

Please sign this agreement acknowledging the existence of such account, and return it to the MPF Bank.

FEDERAL HOME LOAN BANK OF _____

Signature _____	Signature _____
Title _____	Title _____

The undersigned certifies to FEDERAL HOME LOAN BANK OF _____ that the P&I Account described above is in existence in this institution under account number **I**. The undersigned agrees to honor instruments drawn on such P&I Account in the manner provided above.

J	
Name of Servicer (PFI)	
K	
Signature _____	Signature _____
Title _____	Title _____
Date _____	Date _____

To complete this custodial agreement follow the steps below:

- Select the remittance type.
- Enter the PFI's name.
- Enter the PFI's branch name if applicable.
- Enter the PFI's street address.
- Enter the PFI's city, state, and zip code.
- Enter the agreement date.
- Enter PFI's name.
- Enter the PFI agreement date.
- Enter the P&I account number.
- Enter the PFI's name.
- The number of required signatures is determined by the MPF PFI Resolution. If the Member's Board of Directors requires one authorized signer then only one signature is needed. If the Member's Board of Directors requires two authorized signers then two signatures are needed.

* This is a fillable PDF, the responses can be typed prior to printing.



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AGREEMENT FOR SERVICER'S CUSTODIAL P & I ACCOUNT
SCHEDULED/SCHEDULED ☐ ACTUAL/ACTUAL Single Remittance ☐
(only one block may be checked)

Name of PFI ("Servicer")

Date

Branch Name (if applicable)

Street Address

City, State, Zip Code

The Servicer is hereby authorized and requested to establish a custodial account ("the P & I Account") to be specifically designated "_____", as Trustee of the Principal and Interest Custodial Account for the benefit of the Federal Home Loan Bank of _____, its successors and assigns." All deposits made in the P&I Account shall be subject to withdrawal therefrom by the Servicer's institution in its capacity as Trustee for the Federal Home Loan Bank of _____ ("MPF Bank") pursuant to the terms of the MORTGAGE PARTNERSHIP FINANCE® Participating Financial Institution Agreement dated _____ between the Servicer and MPF Bank and the terms of this Agreement and the terms of the Guides incorporated by reference therein, and shall also be subject to withdrawal therefrom by MPF Bank or such other entity as may be designated to the Servicer by MPF Bank in writing from time to time. No other party shall be authorized to withdraw funds from the P&I Account except as specifically authorized by MPF Bank in writing from time to time. The Servicer is also authorized to pay the MPF Bank at any time upon its written demand, which need not name a specific amount, the entire balance of the P&I Account at the time of such demand, subject only to any notice requirement contained in applicable banking regulations.

Please sign this agreement acknowledging the existence of such account, and return it to the MPF Bank.

FEDERAL HOME LOAN BANK OF _____

Signature

Signature

Title

Title

The undersigned certifies to FEDERAL HOME LOAN BANK OF _____ that the P&I Account described above is in existence in this institution under account number _____. The undersigned agrees to honor instruments drawn on such P&I Account in the manner provided above.

Name of PFI ("Servicer")

Signature

Signature

Title

Title

Date

Date