



MORCECHAIN

Distributed encrypted chat public chain
based on blockchain

whitepaper



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1.

Background introduction

1.1 Blockchain technology

Blockchain is essentially a database of distributed accounts in peer-to-peer network. A reliable database is centrally maintained by decentralizing and trusting, that is, blockchain.

What is blockchain? We define it in two dimensions.

From the perspective of data, we believe that blockchain is a distributed database that can not be changed, that is, the database can not be tampered with. We are now doing two-tier P2P networks, one is the distributed recording of data, that is, accounting. In addition, it is internal distributed storage, which establishes a distributed storage network on the upper layer of accounting.

From a technical point of view, it is a collection of many technologies, and through some new structures, it forms a new way of data recording, which comprehensively displays the storage and support of upper application.

What blockchain brings us is a subversive, revolutionary and infinite imagination space. It is a change of production relations. The change is reflected in two aspects. The first is the trust mechanism based on technology system, which does not need to be endorsed by the third party. We call it machine trust. The second is the value transfer, from the previous Internet data transmission to not only data transmission, but also data can give a certain value for value transmission.

There have been several iterations of blockchain technology today:

1. The first stage is blockchain 1.0, and this stage is "one chain one coin", which is the era of one chain and one currency. In this era, every time a digital currency is created, a chain must be created. Everyone's idea is to create a blockchain. These digital currencies are all derived from modifying the parameters of bitcoin source code, so the name "Shanzhai coin" also comes from this era. Typical digital currencies are "bitjin, Laite silver, yuanbaotong".

2. The second stage is Ethereum's entry into blockchain 2.0. The design goal of Ethereum is blockchain 2.0, which is a global distributed computer with a perfect roadmap and system structure.



3. The third stage is blooming everywhere and fully landing, entering blockchain 3.0. After bitcoin matures gradually, the concept of cryptocurrency is gradually recognized and accepted by people. Blockchain is also a technology field. Within a few years since 2011, digital currencies such as letcoin, ripple, R3 and blockchain technologies have emerged in competition. At the same time, Germany officially recognized bitcoin, and Nasdaq completed the transaction through its own blockchain platform. Although the people's Bank of China denied the status of bitcoin, it was the only bank in the world that immediately announced that it would become its own cryptocurrency / digital currency.

4. The fourth stage is the large-scale commercialization of blockchain. Blockchain has successful cases of POC in more than ten fields around the world, such as bills, securities, insurance, supply chain, deposit certificate, traceability, intellectual property rights, and some of them have entered the practical stage. Not only independent developers, but also a number of domestic and international large financial institutions, banks and traditional enterprises have also established their own blockchain projects. Whether it is their own R & D or cooperation with a third party, it proves that the application of blockchain technology in the industry is also a hot trend.

The core value of blockchain is to realize tamper proof, safe and reliable distributed billing system. The use of multiple participants in the blockchain ledger can form the trust foundation of multi-party transactions, without the need for additional third parties to ensure transactions, so as to achieve low-cost, low-delay information exchange and processing system, so as to achieve efficient digital value flow.

1.2 Digital currency encryption

Encrypted digital currency is an important application on the blockchain. As the name suggests, Cryptocurrency focuses on cryptography. Cryptography provides a mechanism for encoding cryptocurrency rules into the system itself. People can not only use cryptography to prevent interference to the system to avoid confusion, but also use it to encode currency units into a mathematical public chain.

The concept of social network distributed encrypted digital currency based on the BIMP distributed public chain realizes this concept. Relying on the immutable, safe and reliable properties of the blockchain, a peer-to-peer community has been created, allowing everyone to conduct encrypted digital currency transactions and exchanges.



1.3 Instant messaging software

With the popularity of smart phones, instant messaging has gradually replaced traditional 2G text messages and voice calls in people's daily lives. In countries with developed mobile communications, instant messaging software (IM) such as:

WhatsApp, Telegram, and WeChat greatly facilitate people's daily life and communication. The majority of the population in emerging countries, especially urban residents, have a great demand for the "IM+e payment" model. Instant messaging software and applications have become platforms for building value-added services such as advertising, mobile games, e-commerce, and peripheral services. To build a complete online ecosystem in emerging markets and create a "one-stop shop" for individuals and companies in emerging markets is the entire commitment of the MORCECHAIN team.

With the rapid development of instant messaging software, traditional enterprises have gradually exposed some problems in their operations.

Traditional IM applications usually include three parties: platforms, partners, and users. All parties have the role of supporting the development of the platform. Although everyone plays a key role, the goals of these groups are very different from those of other groups. The current model does not provide a means to enable their incentives to coexist and coordinate. Driven by the self-interest of suppliers, the future of social networks has become a problem. The platform and partner associations do everything possible to obtain user information in order to extract big data for analysis as the basis for promotion. However, this has caused a serious privacy crisis.

In 2013, Facebook, Skype, Microsoft, Apple and Yahoo! The exposed prisoner project is being implemented by the National Security Agency, causing an uproar. As a user, you may have done nothing wrong, but you may become the object of suspicion and surveillance. This project may review all your



past decisions and review all the friends you have talked with. You may be punished for sending the wrong message only once. Nowadays, users in some countries pay more attention to personal privacy, but users in other countries may not care what their authority is doing, or they may not care about the privacy policy statements in software applications.

In 2016, the "Social Software Communication Privacy Ranking" released by Amnesty International was widely spread on social networks. This list compares and evaluates the current mainstream social software services from five aspects: "personal rights protection", "end-to-end encryption", "risk alert", "open the door" and "publish encryption technology details". As the world's mainstream IMs, Skype and WeChat score only 40 points and 0 points (out of 100 points). The ranking shows the severity of the risk of privacy leakage. The traditional information encryption technology is called "transmission encryption". Service providers use different encryption methods to encrypt the transmission of information. The biggest disadvantage of this encryption method is that the messages sent between users are in plain text. In other words, if the service provider responsible for information transmission wants to peek into the user's privacy or unintentionally publish information, all users' chat records will be unreservedly exposed.

The disturbing future prospect is no longer the disclosure of personal information, but the prediction of user behavior. When technology develops to a state where artificial intelligence can predict, influence and guide people's decision-making. When these artificial intelligence intellectual property rights and algorithms are controlled by a large company, the ethical problems of technology application arise.

Blockchain is a new comprehensive application mode of computer technology, which includes distributed data storage, point-to-point transmission, consensus mechanism and encryption algorithm. As a powerful guarantee for digital assets, blockchain has been well received by the industry. However, traditional IMs should be responsible for the privacy of users and do not provide any corresponding entry points for the blockchain. At the same time, suppliers of traditional IM third-party products are constantly competing with each other to ensure their own interests. They simply cannot enter a state of mutual benefit. Over time, as products become more and more homogeneous, the industry will tend to acquire and merge, and some products will be eliminated from the market. This not only damages the diversity of the market, but also kills many great ideas.



1.4 pay online

Electronic payment methods can be classified according to the two basic concepts of cash and credit.

Credit card transactions are currently one of the main online payment methods. For example, a user is shopping on Amazon. First, you need to enter your credit card information when billing. Amazon receives account information and feeds back information processors, banks, issuing companies, and other intermediaries to the payment "system."

If third-party payment tools such as PayPal or Alipay are used, the user experience model will be that the intermediary company collects the user's bank card information, approves each transaction information, and settles the payment with the seller at the end of each transaction day.

Credit-based electronic payment is convenient, but its security cannot be guaranteed. If the buyer's user information or the payment channel itself is compromised, the payment system will be vulnerable. However, the cash-based payment system increases the complexity of the payment system while avoiding the security risk of directly providing bank card information to the buyer. Users and sellers cannot communicate directly. They must open an account with a third-party payment company.

The encrypted digital currency represented by Bitcoin not only supports user merchant transactions, but also supports user-to-user transactions. In fact, the Bitcoin system does not distinguish between users and merchants. The success of Bitcoin is largely because it supports transactions between users. From the beginning, every Bitcoin user can send to other Bitcoin users. Therefore, cryptocurrency is likely to become a substitute for credit card companies and third-party payment institutions in the future. It will truly provide peer-to-peer real-time trustless transactions as the main choice for electronic payment.

In addition, whether it is cash payment or credit payment, high-fee cross-border payment is one of the pain points of the market. According to a report by McKinsey, "Global Payments in 2016: Despite the changes, it is still a strong cornerstone", cross-border payment transactions accounted for less than 20% of global payments. However, the transaction fee it brings is 40% of the global payment transaction fee. In 2015, cross-border payment revenue was US\$300 billion. Improving efficiency and reducing costs are urgent needs that blockchain technology must address.



2. MORCECHAIN Ecosystem

The MORCECHAIN project is a set of distributed public chain BIMP based on blockchain technology. The first layer of BIMP public chain to the ceiling application will be:

1. An instant messaging platform with additional light wallet applications based on blockchain cross-link technology (partial implementation);
2. A social network platform using decentralized technology will establish a brand new social network ecosystem in the future (partial implementation);
3. Use public chains and tokens as the exchange of voting mechanisms (currently in discussions with several major exchanges).

The MORCECHAIN team is actively discussing with these strategic application partners how to implement the public chain and distribute tokens. The ChatCoin token produced by BIMP public chain is widely supported in BIMP-based chat tools. It is used to publish, reward, and pay users on the platform, and it will have a wide range of practical applications.



2.1 Introduction to the Instant Messaging Project (IMP)

The instant messaging platform based on the MORCECHAIN public chain is a platform that uses the "IM+wallet" model to integrate and support multiple blockchains. This model uses instant messaging software as a platform to build value-added services such as advertising, mobile games, e-commerce, and peripheral services, and ultimately becomes a stable and continuous online ecosystem. For users, this is a "one-stop" platform that can handle all personal and business affairs.

IM is the foundation of project development. Since assets in many emerging countries and markets have not yet been digitized, such as housing and automobiles. But in the future, when more assets are digitized or transferred to the blockchain, IMs can implement a public chain with ChatCoin to stimulate the development capabilities of the community and better circulate these digital assets. This in turn promoted the acceptance and circulation of MC.

For most consumers, the technical complexity faced by the first generation of cryptocurrencies is often too complicated. Issues with transaction costs, private keys, and alphanumeric addresses create obstacles for mainstream users. These include the common requirement to hold cryptocurrency first (you must hold cryptocurrency only before acquiring and using other tokens). MORCECHAIN will try to greatly reduce this friction and provide users with a user-friendly blockchain entry point. Before being able to interact with ChatCoin, user-initiated processes do not require them to hold cryptocurrency.

IMP maintains the principle of community of interests, it protects the interests of users and developers, and unites all those who participate in the improvement and promotion of the project. But the decentralization of IMP does not mean that it is an anarchist tendency, but a platform that can help society solve the trust problem of social activities at low cost. It is an effective means to promote the establishment of an honest and trustworthy (or untrustworthy) society.



2.2Blockchain-based electronic wallet

The main function required to enable the digital community to use cryptocurrency is the wallet. As a first step, IMP will merge the wallets of each user account. The associated user interface will allow the most common wallet interactions and support millions of active users through integrated wallets. These wallets may become the most popular and used cryptocurrency wallets in the world.

2.3We media (personal media) ecosystem

This tool is a dynamic display of all social activities, news, quotes, and transactions on a platform. Information about friends' activities can be found next to their own blockchain transaction activities.

This function is actually to cultivate the user's habit of rationalizing blockchain wealth. Since many users focus on information and social networks, they do not have sound financial knowledge of digital assets. By displaying social activities and blockchain indicators together, users can see what their friends are doing, but can also be aware of market changes related to their own digital assets. This will help users develop a habit of rational use of digital assets and configuration.



2.4 Social/chat function

Through the chat function, users can keep in touch with family and friends and establish their own social circle. Users can also share other decentralized applications on the platform with social networks. The platform provides the fastest high-definition video, voice and text mobile communications. It adopts unique distributed technology and highly secure encryption service to ensure fast and free communication. The platform has no delay, high-quality voice/video calls, and supports more than 30,000 users in group chats at the same time.

As the scale of the product user group expands, over time, the social structure of each user will be further integrated with the instant messaging platform. Social relations such as family, friends, acquaintances, etc. will extend to work/professional relations, eventually forming a global social system.

2.5 Application network

Application network is a global, decentralized and symbiotic application market provided by MORCECHAIN. Users can download products provided by third-party application developers here. Users gain access to the application by paying or providing valuable operations/activities. Developers earn ChatCoin by issuing dapps.

MORCECHAIN will maintain and monitor the network, adjust the developer's reward strategy in time, and maintain the stability of the symbiosis environment. At the same time, MORCECHAIN will encourage more developers to provide innovative dapps.



3.

Economic model

MORCECHAIN is committed to creating an open source symbiotic economy. Under this system, all participants (users, DApp developers) will become a community with common interests. All sectors of society must work together to strive for common interests. As participants continue to increase, this system will continue to expand indefinitely.

As users, the ChatCoin rewards provided by DApp developers are awarded through proof of valuable activities (clicking on ads, sending links, etc.). This not only enhances the user's initiative, but also reduces the developer's promotion costs and realizes the common promotion of benefits.

As a DApp developer, in this open source symbiotic economy, they can learn from each other, share each other's technical expertise, and find out their own shortcomings. All developers can truly integrate into a community of interests. Everyone will work hard to develop better applications. On the other hand, MORCECHAIN provides a large number of ChatCoin rewards for developers who have made significant contributions to technological progress to incentivize more developers.



4. business model

4.1 New digital life service platform

Morechain partners will launch several market use cases to allow consumers and brands to use chatcoin. Through experiments, morechain partners plan to iterate products to create unique two-sided market applications for users. On the supply side, automated program or content creators will create a unique experience. On the demand side, users will consume such products or services.

Morechain partners' automation programs will form their own unique business model in the near future. The new service of digital life is the biggest Internet bonus in the next decade. We will provide digital scenic spots, digital citizen center, digital living city, digital prototype, continue to promote the opening strategy, help more service providers, businesses embrace the digital dividend, and provide the best lifestyle for community members.



4.2 Application scenario

In addition to social scenarios, peer-to-peer wallets also allow users to conduct comprehensive interactive operations during transactions. E.g:

scene 1:

User a is an Egyptian user. However, he had to live and work outside his country. In their spare time, they will use the morrechain protocol IMP to make cross-border calls with their families. Unlike existing chat software, morechain encrypts your chat and does not belong to any centralized database. After getting his salary, he can send money to his family through chatting currency. Compared with bitcoin and Ethereum, it is more efficient and does not require high fees.

Scene 2:

User B is a music lover who loves newly released music. He can directly use the MORCECHAIN public chain wallet to buy online music.

Scene 3:

User C is a Chinese user, and he plans to take his family to travel and vacation abroad. A large amount of foreign currency needs to be exchanged before going abroad. Each bank before and during the trip will charge transaction fees. During the trip, traveling family members always have to worry about whether the money they bring is safe. At the end of the game, you also need to exchange the remaining foreign currency for local currency. This process is very complicated. If you use the MORCECHAIN public chain wallet, you can directly pay for currency when you consume online or offline, avoiding excessive fees at every point of the journey.

Scene 4:

User D intends to invest in vacation real estate, but finds that domestic house prices are already high. Some overseas countries are attracting more and more people to vacation there. This is a good opportunity to buy a holiday home overseas. Therefore, user D uses the MORCECHAIN public chain wallet to buy a house in the Bahamas without having to pay excessive cross-border transaction fees.



5. Project implementation

MORCECHAIN public chain applications and MORCECHAIN public chain partners will make their debut on many App platforms such as the Apple App Store (app store) and Google Play in the first quarter of the project. Users can directly download and use MORCECHAIN-based software, or visit the official website. The wallet internal transfer and asset chain functions will be opened, the currency withdrawal function will be opened, and the currency holding mining will be opened. Then MC will be launched on the exchange to realize external circulation and open the points exchange mall, opening the one-coin cloud purchase function.



6. MC basic model

Total	• 160 million
Genesis output	• 1300w (technology + media rewards + project party), 5 years release
Blocking time	• 10s
Initial block reward	• 57
Production reduction cycle	• 518400 yuan, about 91.5 days
Reduction factor	• 20% (production reduction per cycle)
Initial Nissan	• 492480
Smallest unit	• 0.00000001
Handling fee	• 0.0001



6.1 Introduction to MC Token

MC token is the native token of MCChain, which is a token for participating in ecological construction.

6.1.1 How to obtain MC tokens

Produced by cloud mining machine. The token value is weighted by the total amount of mining machines released by MC every day. Pure mining machine users can only obtain MC with 30% of the token value. Staking MC can obtain MC according to the ratio of pledge MC 3:1 (up to 70% of the token value).

In the early stage of the game, 1mc will be rewarded for the first time in the game.

E.g: The token value today is 1000, and the pure mining machine can get 300 MC. If you pledge 600 MC before the settlement day's income, you can get an additional 200 MC. When the pledge amount is greater than or equal to 2100 MC, you can get the remaining 70% (That is 700 MC), and the remaining undistributed proceeds are directly destroyed.

6.2 MC mining machine acquisition method

MC mining machine is the core of the ecology and an important certificate for users participating in the ecology. Participating in the HASH game of the MC ecology is the only way to obtain the mining machine. Owning the MC mining machine means having more ecological tokens, which is a symbol of value. , Is also the embodiment of MC consensus.

6.3 MC participation introduction

To participate in the game, you need to buy tickets to obtain the qualification to participate in the game. There are three options: 15U (7-day validity), 50U (30 day validity), 140U (90 day validity) , obtain the qualification to participate in the game. The maximum number of tickets per day is 50, and the maximum number of tickets per time is 10 (multiple tickets will be automatically pieced forward to form a game). Tickets will automatically become invalid according to the purchase period (starting from the purchase time).

Users can choose how many orders to place at one time when participating, and automatic matching will be performed here.

6.3.1 Game lucky judgment rules

Every 10 players can form a team, and each person pays 20 USDT. At the same time, take the last digit (0-9) of the block when the last person trades and compare it with the payment order of 10 players. The person who matches the order is the lucky one and will get a cloud mining machine.

The winner will get a mining machine, which is valid for 30 days, and is eligible to mine the original public chain's parent currency.

6.3.2 No lucky winner reward

Nine unwinning players in each round will receive 1.8U rewards, that is, their 20U participation becomes 21.8U.



6.4MC recommendation reward

60% of 1.8U per game is 1.08U. The 10 MC ecological leaders who participate in the game will be rewarded. The first-generation ecological recommender receives 30%, the second-generation ecological recommender receives 10%, and the third-generation ecological recommender receives 20%, 10% for the fourth-generation ecological recommender, 30% for the fifth-generation ecological recommender (calculated here according to the actual algebra with tickets when calculating the algebra, and recommending several generations of ecological users can enjoy the corresponding level of MC ecological rewards) .

According to the calculation that 1 person finishes all games in a day (50 games), the first-generation ecological recommender can get $50 \times 1.08 \times 0.3 \times 0.1 = 1.62$ U, the second-generation ecological recommender can get 0.54U, and the third-generation ecological recommender can Get 1.08 U, the fourth-generation ecological recommender can get 0.54 U, and the fifth-generation ecological recommender can get 1.62 U.

6.5 MC team rewards

35% of 1.8U per game is 0.63U (miner's fee) for the distribution of team rewards, 5% of 1.8U per game is 0.09U for team tie rewards, where the size of the area is determined according to the number of tickets.

Level	Effective direct push (For direct promoters who have tickets are considered 1 valid)	Number of miners in the community (The number of people with tickets and mining machines)	Reward (Proportion of miner fee per round)
V1	5	100	15 (0.0945)
V2	10	300	21 (0.0378)
V3	10	800	26 (0.0315)
V4	15	2000	31 (0.0315)
V5	15	5000	35 (0.0252)

Note: The extremely poor system is adopted, and all levels will be awarded 5%



6.6MC weighted dividend reward

It will be opened when the number of mining machines reaches 500,000. When the player reaches the corresponding level, they can become platform shareholders through MC pledge and enjoy 80% weighted dividends of platform revenue (2U per game).

Level	Shareholder	Pledge (USDT equivalent MC)	Dividend ratio
V1	S1	1500U	33 (0.5278)
V2	S2	4000U	23 (0.368)
V3	S3	7000U	18 (0.288)
V4	S4	15000U	15 (0.24)
V5	S5	30000U	11 (0.176)

Weighted dividends are automatically distributed every day, and shareholder level promotion will increase the amount of pledge on the original basis (if you withdraw from shareholder status, the equivalent MC will be decompressed according to the real-time currency price). Shareholders cannot be promoted if the performance evaluation conditions are not met. The platform cash withdrawal fee is 1% Announces USDT earnings and number of shareholders every day.

When there are 3 V5s, V6 will be automatically generated (the pledge amount is twice that of the previous level), and at the same time, 2% of the previous level will be given to V6. Similarly, when there are 3 V7s (each of the previous levels) 1.6%), followed by V8 (1.2%), V9 (0.8%), and subsequent 0.8%.

Note: The above dynamics allocate 3.4U per office.



6.7MC Destruction mechanism

For the dividends received by the corresponding shareholder level every day, the MC will be destroyed according to 4:1 equivalent USDT (for example, if the dividend is 10 USDT today, then 2.5USDT equivalent MC will be destroyed), until the pledged coins are destroyed, the pledge shall continue;

Every day's unappropriated income and withdrawal fees will all be recycled to MC for destruction.

6.8MC Ecological Super Node

Add 20 super nodes, each node can invest 1w USDT (not get back), enjoy the dividend income of 0.015 USDT for every game played under the umbrella, which is automatically distributed, until we're done.



7.

Governance mechanism and risk management

7.1 MORCECHAIN investor community

MORCECHAIN will establish a decentralized international community and establish the MORCECHAIN Foundation to ensure the management and operation of the MORCECHAIN investor community and the security of the fund. The organization of the MORCECHAIN Foundation will include the MORCECHAIN Investor Community Conference and the MORCECHAIN Foundation Autonomous Committee and Executive Committee.

- ▶ **MORCECHAIN Investor Community Conference**

The MORCECHAIN project ecology is composed of all token holders. All shareholders can exercise their voting rights through community meetings and participate in the decision-making of major issues of the MORCECHAIN project.

- ▶ **The MORCECHAIN Foundation Autonomous Committee is responsible for investor community meetings. It is responsible for the administrative management and supervision functions of the Executive Committee. The Autonomous Committee will adjust annually to adapt to changing market conditions, such as the number of tokens.**

- ▶ **The executive committee is responsible for the community committee and the investor community. It is composed of the technical development and daily operation teams of the MORCECHAIN project. Mainly responsible for the MORCECHAIN project technology development, ecosystem construction, operation and maintenance services, community management and other functions.**



► MORCECHAIN Investor Community Conference

The holders of the MORCECHAIN investor community meeting composed of all MCs are the highest authority of the project.

The MORCECHAIN investor community meeting has the following functions:

- (1) Revise the regulations on the management of investor community meetings;
- (2) Supervise the implementation of the regulations governing investor community meetings;
- (3) Election and replacement of members of the autonomous committee;
- (4) To revoke the improper decision of the Autonomous Committee;
- (5) Approval of major business matters and changes

Members of the community will make a decision by voting on the number of coins held and the weight of the votes counted. The community meeting is held once a year. The conference will report on the progress of the project this year. If the autonomous Council considers that more than one-fifth of the coin holders approve a community meeting.



7.2 Risk Management

Through the blockchain consensus, ChatCoin reduces the risk of tampering with security measures such as decentralized technology and digital signatures, end-user encrypted wallets, and ensures the security of user accounts. User transfers, red envelopes, built-in trading platforms, etc. will provide financial-level security services through Qtum, integrate data and transactions into the blockchain, and build a secure trading environment.

7.2.1 MORCECHAIN audit

The foundation strictly abides by relevant laws and regulations and industry self-discipline, and provides completely transparent financial management. Every year, the MORCECHAIN Foundation invites internationally renowned third-party auditors to audit and evaluate the use of funds, costs and profit distribution of the foundation. The foundation will make an unqualified third-party evaluation and audit results.

7.2.2 Information disclosure

The MORCECHAIN Foundation will regularly disclose the project development progress, news and fund usage. The MORCECHAIN investor community meeting will vote annually on the audit report issued by the third-party auditor and the annual project progress announced by the executive committee. The executive committee will also report the progress of the project immediately through announcements, official websites and various social networking platforms based on the actual development of the project.



8.

Project development plan

8.1Future outlook

With the maturity of Internet technology, human society has created more applications in digital space, which are only applicable to the digital field. The traditional mode of creating wealth by relying on land, equipment and labor force is restricted by these limited resources. The infinite scalability of digital space, the infinite replicability of bit structure, and the multi-dimensional plasticity of virtual world may mean that wealth can be created digitally, and its scale and multiplier effect are dozens of times that of the physical world. These new forms of wealth are digital assets. However, driven by huge profits, many enterprises are more inclined to damage the rights and interests of users in exchange for their rapid development. Undoubtedly, the most widespread infringement is the user's personal information and privacy.

At present, many content social platforms are centralization, such as Facebook, twitter, WeChat official account platform, etc. What the platform needs to do is to provide the platform, and then users bring traffic for themselves, so as to make profits. In fact, there is no corresponding value for users in the business process.

Blockchain can bring new ecology to content social platform, which is based on the principle of distributed management. The platform is not managed by centralized organization, but maintained by users. Users can also get the reward of decentralized platform to further stimulate users to maintain the platform. In this way, the closed-loop operation of the decentralized platform is formed.

Morechain is a fast growing open source community. We hope to establish a powerful digital life platform to serve the digital life of every application user of morechain protocol. Morrechain will later establish a new decentralized socio-economic network. With highly protected users, a user driven automatic engine and a multi link billing system will allow hundreds of millions of users to truly enter the new digital economy.



In the future, morechain users can easily find the best way to make money by using artificial intelligence in the platform by picking up their mobile phones. Wealth can be created with the touch of a finger. If users also want to create value, but also want to accept the task of creating wealth for other users, they can do so, and their return in chatcoin will be commensurate with the productivity they create. Every day, wealth and token productivity are listed in a list to show who creates the most value in your relationship.

Morrechain is committed to bringing the digital economy into everyday life. We will spare no effort to promote the era of decentralized social and economic networks. With its huge user base, morechain protocol application will become the next generation im rule maker and dominate the future of digital economy.

If you want to be the leader of digital life in the future, you have to know the key to the future. Morrechain believes that this key will be given to you and will lead you to the pinnacle of your future life.



9. team introduction

The support team behind MORCECHAIN is an open source organization, created by members of the former Google technical team. Committed to cross-border instant messaging application development and technological innovation. The company brings together members from Google, Huawei and other elite technology companies. The MORCECHAIN team has developed many different useful applications, which are delivered to different countries around the world. The products developed by the MORCECHAIN team have become an important tool for daily communication among hundreds of millions of users.

At present, the instant messaging software independently developed and operated by the team has a competitive advantage in emerging countries. The company is committed to long-term and in-depth promotion of the Internet's application in network communications and personal communications in emerging markets.

Serves most users around the world. In the future, the team will continue to consolidate and develop the existing market advantages in emerging countries. The core task is to build a platform for instant messaging software to serve advertising, mobile games, e-commerce, personal services and peripheral services, and build a complete online market ecosystem , To create a "one-stop" life and work platform in emerging markets. In fast-growing emerging markets such as the Middle East, South Asia, Central and South America, and Africa, the team continues to promote these services, providing high-definition, safe, reliable, and fast communication services and convenient mobile network life experience. This will be the core task of the global strategic plan.



10. risk warning

Industry regulatory risk

The blockchain field is closely watched by regulators, and regulators continue to modify existing regulatory documents. We warn you that the project may not meet the new regulatory environment for a period of time.

External fraud risk

Scammers are extremely creative in the blockchain ecology, especially in the field of encrypted chat. Hackers are always looking for weaknesses in the platform. The open source algorithms of smart contracts are also under attack, so we cannot rule out the risk that our platform will also be hacked.

Industry risk

We warn you that we cannot guarantee that the project will have sufficient profits to operate successfully. Competition in the encrypted chat industry is fierce.

Regulatory risks in the blockchain industry

The blockchain industry is in the initial stage of regulation. Governments of various countries are studying blockchain technology, and some countries (such as the United States, China, South Korea) impose restrictions. There are currently no legal documents regulating the encryption industry-these laws will be introduced later and will have a significant impact on the activities of blockchain projects, including our projects. We warn you that such laws may greatly restrict or even stop project activities, and we are not responsible for the negative consequences related to possible future industry supervision.

Financial risk

Innovation and creation in cryptocurrency projects is a big risk. Like any other cryptocurrency, the MC token will also be affected by drastic fluctuations and may depreciate significantly. We are not responsible for any changes in the value of tokens at the time of exchange. The government can make laws to compel the use of MC tokens to pay taxes. MC tokens can only be used on MC, please note that the MC project does not guarantee any income.



11. Disclaimer

The ownership of MC does not represent any participation of MC Capital, nor does it represent any right to payment, remuneration, profit distribution or any form of monetary reward. This white paper is prepared for a comprehensive introduction to the MC project and is for reference only. With the development of the MC platform and its services, as the project ecology develops, the following aspects may be modified. Please also note that the MC project itself may be redesigned, if any material is required for reasons (including but not limited to: commercial considerations, technical possibilities, or the need to ensure compliance with any applicable laws and regulations, or any other materials the reason).

MC tokens do not constitute securities in any jurisdiction. This white paper does not constitute a prospectus of any kind, nor is it intended to constitute a securities invitation or securities investment invitation in any jurisdiction. The content of this white paper is not a financial promotion. Therefore, any content of this white paper cannot be used as an invitation or inducement to participate in any investment activities.

To participate in the MC encrypted chat ecosystem, please ensure that you read and understand this white paper and the terms and conditions of participating in the MC token sale (including all warnings about possible token value, technology, supervision and any other risks; and all disclaimers contained therein statement).



MORCECHAIN