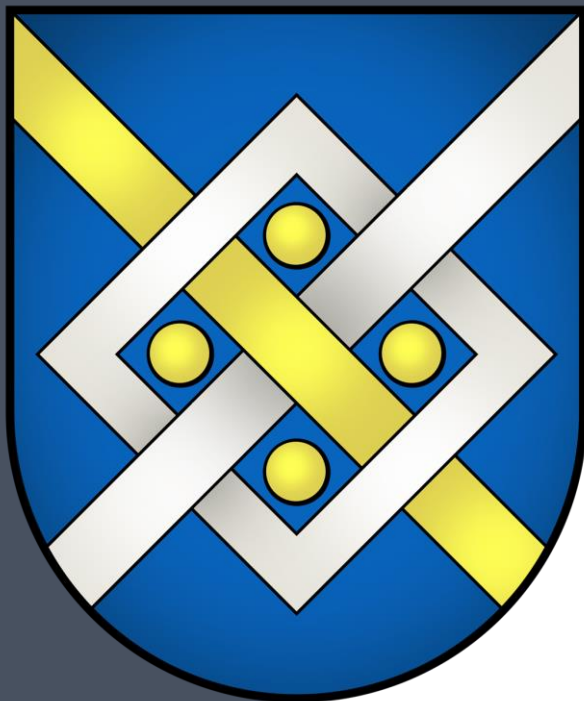


DIPLOMA

THE POSTGRADUATE PROGRAM

MTF



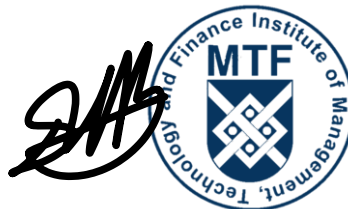
Executive Diploma in General Management

This is to certify that

MORGAN ELLARY

has successfully completed all course modules and received passing grades to earn a Postgraduate Executive Diploma in “General Management” a program offered by the Institute of Management, Technology & Finance.

IGOR DMITRIEV
PRESIDENT
INSTITUTE OF MANAGEMENT,
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