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Joint press release to welcome the choice of Paris as new host of the European Banking Authority (EBA)

The French Minister of the Economy and Finance, Bruno Le Maire, the French Minister of European Affairs, Nathalie Loiseau, and the French junior Minister Benjamin Griveaux welcome the EU Member States' decision to choose Paris to host the European Banking Authority and they thank the Member States for their trust.

This decision will allow for more than 150 direct new jobs in Paris and further strengthens the attractiveness of Paris.

The measures taken by the Government, spearheaded by the President and the Prime Minister, are making Paris one of the most attractive cities in the world.

The French State and the Paris Region are now fully mobilised via the one-stop shop resource called "Choose Paris Region" to assist all EBA staff on a case-by-case basis to ensure that the implementation of this decision is as smooth as possible and that their relocation happens in the best possible conditions. The attractive setting that will be offered to the Agency and its employees will strengthen the credibility and ensure continuity in the work of a key actor for the financial regulation and supervision of the European Union.

This transition will be facilitated by the strength of the Paris financial centre which will ensure for the EBA an easy access to a pool of talent as well as to all major players of the European banking and financial sector: 145 000 people already work in banking and finance in the Paris Region. The Paris Region is a global economic capital, with a wide range of financial, industrial and cultural activities. It also hosts the 3rd highest number of headquarters of the largest companies in the world, after London and New York.

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