

MORPH

THE OFFICIAL WHITEPAPER

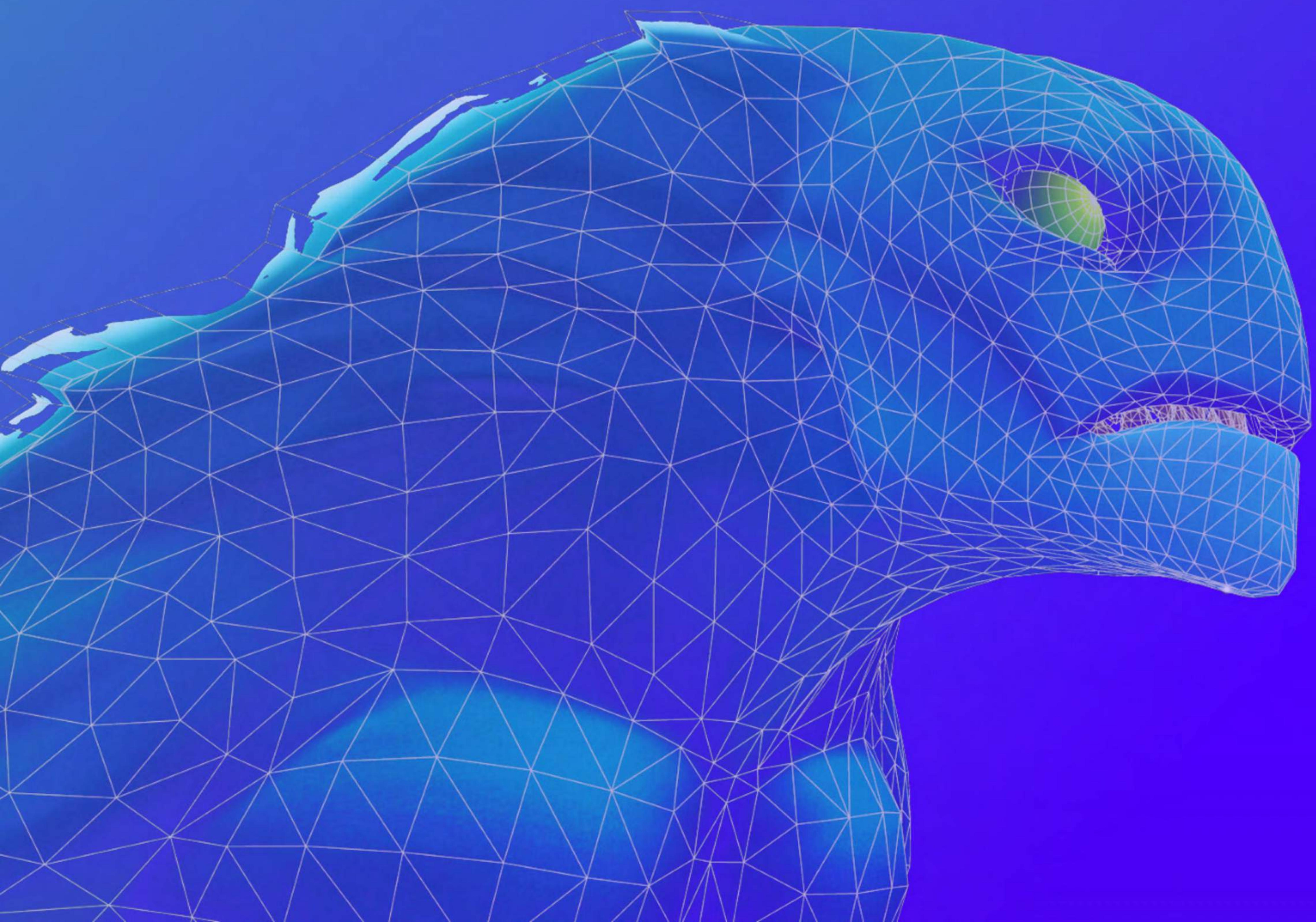


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01

INTRODUCTION

MORPH SEEKS TO BECOME ONE OF THE WORLD'S TOP CRYPTOCURRENCY REFLECTIONARY TOKENS

USE CASE :

MORPH IS INTENDED TO BE USED AS A VIABLE TRADING CURRENCY WITH THE ADDED BENEFIT OF REWARDING HOLDERS WITH A TRULY FLUID REWARD TOKEN. THE MORPH TOKEN HAS AN EVOLVED CONTRACT THAT ALLOWS THE COMMUNITY TO VOTE ON AND CHOOSE WHICH CRYPTO CURRENCY THEY WISH TO RECEIVE AS REWARDS.



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02

INVESTOR PROTECTION

LIQUIDITY LOCKED

VERIFIED CONTRACT

SAFE POOL

**100 PERCENT OF THE PANCAKESWAP
LIQUIDITY WILL BE LOCKED WHEN
THE MORPH CONTRACT GOES LIVE**

03

TOKENOMICS

MORPH REWARDS ITS HOLDERS WITH DYNAMIC REWARDS

MORPH REWARDS HOLDERS WITH REFLECTIONS.
MORPH TOKEN HAS 100 PERCENT OF ITS SUPPLY PUT INTO THE PANCAKESWAP EXCHANGE. EVERY BUY IS TAXED 4 PERCENT FOR REWARDS. EVERY SELL IS TAXED 14 PERCENT FOR REWARDS. EVERY TRANSACTION IS TAXED 3 PERCENT FOR MARKETING, 2 PERCENT FOR LIQUIDITY, 1 PERCENT FOR THE DAO TREASURY, AND 1 PERCENT TO BE BURNED

4 % TAX ON EVERY BUY TO FUND THE REWARDS POOL

14 % TAX ON EVERY SELL TO FUND THE REWARDS POOL

3 % TAX ON EVERY TRANSACTION TO FUND MARKETING

2 % TAX ON EVERY TRANSACTION TO FUND LIQUIDITY

1 % TAX ON EVERY TRANSACTION TO FUND THE TREASURY

1 % TAX ON EVERY TRANSACTION TO BURN ADDRESS

11 TOTAL TAX FOR BUYS

21 TOTAL TAX FOR SELLS

04

DISTRIBUTION MECHANIC

BREAKDOWN OF DISTRIBUTION

MORPH DISTRIBUTES REWARDS TO SHAREHOLDERS THROUGH A SEPARATE DIVIDEND DISTRIBUTION CONTRACT. A SHAREHOLDER IS DEFINED AS ANY WALLET HOLDING MORPH. THE AMOUNT OF SHARES ANY ONE WALLET HAS IS CALCULATED AS 1:1 WITH THE AMOUNT OF MORPH TOKENS HELD BY THAT WALLET. THEREFORE, 1 MORPH TOKEN IS EQUIVALENT TO 1 SHARE.

EACH SHARE IS ALLOTTED THE SAME PERCENTAGE OF THE DIVIDEND POOL. IN TRADITIONAL STOCK MARKETS, A DIVIDEND IS A DISTRIBUTION OF PROFITS BY A CORPORATION TO ITS SHAREHOLDERS. MORPH USES THIS NOMENCLATURE IN THE SAME FASHION FOR REWARDING HOLDERS. A TOTAL DIVIDEND'S VALUE IS CALCULATED BY USING A RUNNING TOTAL OF DIVIDENDS PER SHARE.

THE DIVIDENDS POOL INCREASES WHEN A DEPOSIT IS MADE INTO THE DIVIDEND DISTRIBUTOR. DEPOSITS ARE MADE INTO THE DIVIDEND DISTRIBUTOR THROUGH A SWAP BACK.

A SWAP BACK IS TRIGGERED WHEN A TRANSFER IS MADE AND THE BALANCE OF THE CONTRACT IS ABOVE THE SWAP THRESHOLD. THE CONTRACT IS FUNDED TO MEET THE SWAP THRESHOLD BY TAKING FEES ON TRANSFERS. THESE FEES ARE LISTED AS THE TAXES IN THE TOKENOMICS SECTION.

WHEN A DEPOSIT IS MADE, THE AMOUNT OF REWARD TOKENS HELD INSIDE THE DIVIDEND DISTRIBUTOR ARE MULTIPLIED BY A DIVIDENDS PER SHARE ACCURACY FACTOR AND DIVIDED BY THE TOTAL SHARES.

TOTAL SHARES ARE CALCULATED AS THE TOTAL AMOUNT OF TOKENS OWNED BY UNIQUE WALLETS THROUGH TRANSFERS INSIDE THE MORPH CONTRACT

04

REWARD PAYOUTS

WHEN DO YOU RECEIVE REWARDS?

MORPH HOLDERS ENTER A QUEUE TO RECEIVE REWARDS. EVERY HALF HOUR, THE CONTRACT WILL DISTRIBUTE REWARDS TO AS MANY HOLDERS AS GAS ALLOWS. MORPH'S TOKEN DISTRIBUTION ALLOCATION FOR GAS IS 500000 WEI.

THE DIVIDEND DISTRIBUTOR ITERATES THROUGH EVERY TOKEN HOLDER. AS IT ITERATES THROUGH EACH HOLDER, THAT HOLDER WILL RECEIVE THEIR ALLOTTED DIVIDENDS AS DESCRIBED IN THE PREVIOUS SECTION. THE DISTRIBUTOR WILL CONTINUE TO SEND REWARDS UNTIL IT CAN NO LONGER AFFORD THE GAS FEE TO DO SO. ONCE THIS HAPPENS, THE DISTRIBUTOR WILL STORE ITS CURRENT POSITION IN THE QUEUE. THE NEXT TIME THE DISTRIBUTOR STARTS, IT WILL BEGIN FROM THE LAST STORED POSITION IN THE QUEUE. YOU CAN ALSO THINK OF THE QUEUE AS A LINEUP. EVERY HOLDER OF MORPH GETS IN LINE AND TAKES THEIR TURN TO RECEIVE DIVIDENDS. AFTER THE LAST PERSON IN LINE RECEIVES DIVIDENDS, THE WHOLE DISTRIBUTION PROCESS STARTS AGAIN FROM THE BEGINNING OF THE LINE.

OUTSIDE OF THE QUEUE, REWARDS ARE CLAIMED FOR A HOLDER WHEN THAT HOLDER MAKES A TRANSFER ON THE MORPH CONTRACT (I.E. MAKING A SWAP THROUGH PANCAKESWAP). THIS "MANUAL" REDEMPTION DOES NOT EFFECT THE ORDER OF THE QUEUE IN ANYWAY.



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COMMUNITY

A FOUNDATION BUILT ON COMMUNITY AND CORE VALUES

WE REALISE THAT A STRONG COMMUNITY IS ONE OF THE MOST VITAL COMPONENTS OF ANY SUCCESSFUL PROJECT. A STRONG COMMUNITY HELPS:

PUSH EXPOSURE OF THE PROJECT

GUIDE POTENTIAL INVESTORS TO FEEL COMFORTABLE TO ENTER THE PROJECT

COMMUNITY MEMBERS FEEL AT HOME AND VALUED WITHIN THE PROJECT

CREATE A SPACE, FOR LIKEMINDED PEOPLE, TO BE A PART OF SOMETHING SPECIAL.

AT MORPH WE WILL ALWAYS LOOK FOR WAYS TO GIVE BACK TO OUR INCREDIBLE COMMUNITY. WE WILL DO VARIOUS GIVEAWAYS AND PROVIDE OTHER INCENTIVES FOR COMMUNITY MEMBERS TO GET INVOLVED IN GROWING PROJECT VISIBILITY.



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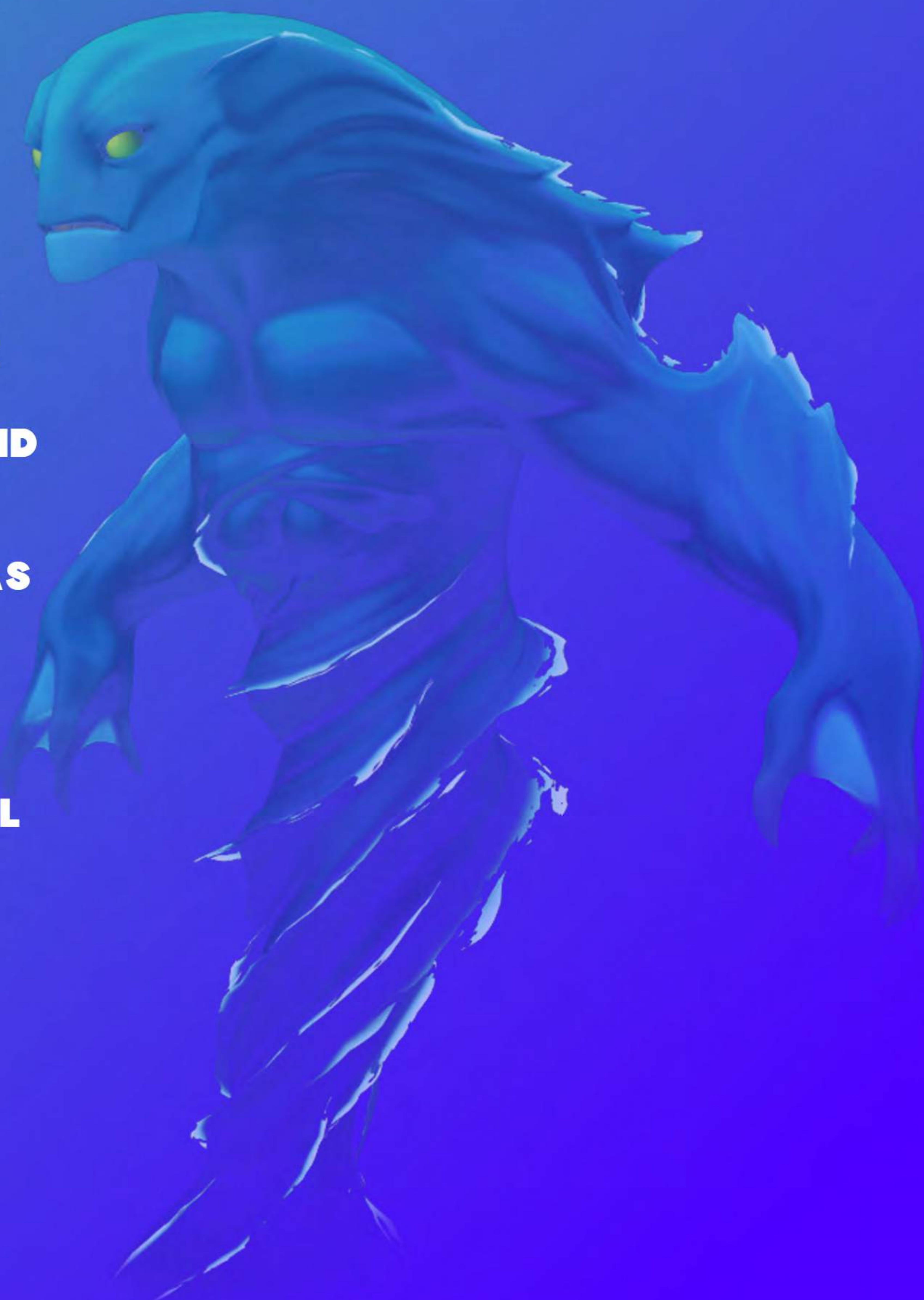
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MARKETING AND DEVELOPMENT

PARTNERSHIPS AND INTERNATIONAL REACH

WE WILL BE PARTNERING WITH MULTIPLE INFLUENCERS PROMOTING MORPH TOKEN ACROSS TELEGRAM AND TWITTER. THROUGHOUT OUR JOURNEY, OUR PARTNERS WILL CONTINUE UPDATING THEIR AUDIENCE ON THE STEPS WE ARE TAKING. THE TEAM IS NOW CREATING A STRATEGIC MARKETING PLAN WITH A PROFESSIONAL TEAM. THE PLANS MOVING FORWARD WILL INCLUDE SOCIAL MEDIA PROMOTION INCLUDING YOUTUBE, TWITTER, AND TIKTOK. WE AIM TO TEAM UP WITH OTHER CRYPTO AND METIVERSE PROJECTS AS SOON AS WE ARE ESTABLISHED.

TO REACH OUT TO A GLOBAL AUDIENCE, WE AIM TO BE PARTNERING WITH INTERNATIONAL AMBASSADORS FROM ALL OVER THE WORLD.



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VARIABLE REWARDS

ADAPT TO AN EVER CHANGING MARKET

MORPH TOKEN WILL ACT AS AN AUTO REWARDS TOKEN SIMILAR TO OTHER REFLECTION TOKENS, EXCEPT FOR ONE MAJOR ADAPTATION. THE MORPH TOKEN HAS AN EVOLVED CONTRACT THAT ALLOWS THE COMMUNITY TO VOTE ON AND CHOOSE WHICH CRYPTO CURRENCY THEY WISH TO RECEIVE AS REWARDS. IF THE MARKET IS VOLATILE, THEN MORPH HOLDERS MAY WANT TO BE PAID IN A STABLE COIN SUCH AS USDT. IF SHIBA IS HAVING ANOTHER 100X RUN UP, THEN THE COMMUNITY MAY WANT TO BE PAID IN THAT APPRECIATING ASSET. THE POSSIBILITIES ARE ENDLESS. THE COMMUNITY WILL HAVE THE ABILITY TO VOTE ON A WEEKLY BASIS TO DECIDE IF THE REWARDS TOKEN SHOULD STAY THE SAME, OR MORPH TO FOLLOW NEW HYPE.

A MAJOR BENEFIT OF HAVING A COMMUNITY POLLED REWARDS TOKEN IS HAVING THOUSANDS OF CRYPTO ENTHUSIASTS LOOKING FOR THE SAFEST, HOTTEST, OR NEWEST PROJECT TO BE AIRDROPPED TO MORPH HOLDERS.



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MORPH DAO

STAKING DAPP

HOLDERS CAN STAKE MORPH TO JOIN THE VOTING DAO AND ALSO RECEIVE ATTRACTIVE APY ON THE SAME STAKED MORPH. WHILE MORPH IS STAKED, THE OWNER STILL RECEIVES THE NORMAL REWARDS FROM REFLECTIONS. AFTER STAKING MORPH THE OWNER WILL RECEIVED WRAPPED MORPH TOKENS OR WMORPH.

TO PARTICIPATE IN THE WEEKLY GOVERNANCE VOTE, YOU WILL NEED WMORPH.

USERS STAKE MORPH

THEY RECEIVE ATTRACTIVE REWARDS AND MAINTAIN REFLECTIONS

THEY RECEIVE WRAPPED TOKENS FOR THE DAO

WRAPPED TOKENS ARE NOT TRADEABLE

WRAPPED TOKENS ARE USED FOR VOTING AND GOVERNANCE FUNCTIONS

AFTER STAKING PERIOD IS OVER:

USER RETURNS WRAPPED TOKENS FOR MORPH TOKENS AND LOSES VOTING POWER UNTIL USER HAS WRAPPED TOKENS AGAIN



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TREASURY

TREASURY

THE MORPHDAO TREASURY WILL BE SOLELY USED TO PAY STAKERS OF MORPH. THE INITIAL TREASURY WILL CONSIST OF 10 PERCENT OF FUNDS RAISED DURING PRESALE.

THE 1 PERCENT TREASURY TAX ON ALL TRANSACTIONS OF MORPH WILL ENSURE A STEADY SUPPLY OF FUNDS TO THE TREASURY TO MAINTAIN ATTRACTIVE APY.



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