

PeopleDAO Incubation Application

1) Are you applying for incubation as a PeopleDAO community project or a subDAO?

community project

2) Please give a brief summary of your proposal.

Soulbound Protocol is a non-tradable NFT platform with the following characteristics:

- Soulbound
- Protocol level
- Permissionless
- Public goods
- User experience
- Privacy

3) Identify the relevant need in web3, problem web3 is positioned to solve, or market gap.

Currently, the NFT market is developing rapidly, and many users already own NFTs. These NFTs are transferable, and users can use the money to buy other people's NFTs. This is of course very good: Visionaries can get it for free or at a low price in the early stage of the project, and then choose the opportunity to sell it at a high price to take a profit. But if this NFT is to commemorate some unique experience, then it should be non-transferable.

4) Provide a description of your project and how it solves the above need/problem/gap.

Vitalik advocated in a January 2022 [blog](#) that some NFTs should be **SoulBound** and cannot be transferrable. The founders of Soulbound protocol have the same vision as vitalik, and will do their best to build a non-transferable Soulbound protocol for projects and users. The application includes SoulBound POAP, SoulBound certificates, SoulDrops and SoulGov.

5) Please provide information about your professional experience and skills (include any relevant links to social media, portfolio or previous projects, Github, POAP collection, LinkedIn, etc).

Demo website: <https://soulbound.life>

0xAA and David lead the SoulBound team.

0xAA is a core contributor in PeopleDAO, with skills in smart contract and DAO.

Twitter: https://twitter.com/0xAA_Science

Github: <https://github.com/AmazingAng/WTFSolidity>

David is a PhD from Oxford. He has experience in blockchain technology, marketing, and computer engineering.

6) How will the project build around the \$PEOPLE token or contribute to the PeopleDAO ecosystem?

SoulBound protocol will provide SoulBound membership NFT to PeopleDAO and its subDAO. Also, we will transfer at least 5% of the total value of our treasury to \$PEOPLE.

7) What kind of Return on Investment will this project bring the DAO?

In return for incubation, SoulBound will be responsible for providing PeopleDAO 2% of its governance token to PeopleDAO and 5% of the fund raised (capped with 50 ETH in total). Also, there will be a small proportion of tokens allocated to people who contributed to SoulBound Protocol within PeopleDAO.

8) What are indicators of how we will measure the project's success?

Metrics include:

- Number of active projects
- Number of users
- Total number of Soul NFT collected.

9) Please give a brief roadmap.

2022Q1

- Brainstorming
- Team Forming

2022Q2

- ERC721S: SoulBound Token Standard
- Testnet launch: soulbound.life

2022Q3

- Mainnet launch
- Plugin system for Soul distribution

2022Q4

- Verification system
- SoulDrop

10) What's the amount of seed funding you're requesting? Include a high-level summary of what the funding will be used for. Skip this question if you only want in-kind resources (addressed in the next question).

200,000 \$PEOPLE

11) What in-kind resources do you need? For example, staffing, product development, strategic development, marketing, or dev work.

Product development, marketing