



# **ADVERTISING RENTAL AGREEMENT BETWEEN**

**Sewik Inc**

**AND**

**Spence and Ball Associates**

Contract Serial No: **CNT-2025-00001**



1. THE AGREEMENT

This agreement is made on **20th May 2025** between **Sewik Inc** (hereinafter referred to as "**the Company**") and **Spence and Ball Associates** (hereinafter referred to as "**the Client**") for the rental of advertising space as detailed below:

Billboard	Location	Monthly Rate
6m x 6m SI-LL-00001	Area 3, Opposite Simama Hotel Lilongwe, Central Region, Malawi	MK 350,000.00
Total Amount:		MK 350,000.00

**\*\* The rental period shall commence on 25th May 2025, and end on 25th January 2026. Thus the contract will be run for 8 months.**

2. MAINTENANCE

The Company shall be responsible for the maintenance and repair of any damaged billboards during the rental period. Any damage caused by natural wear and tear or weather conditions shall be repaired by the Company at no additional cost. However, any damage caused by the Client's negligence or misuse shall be repaired at the Client's expense.

3. DISPUTES

Any disputes arising from this agreement shall be resolved through amicable negotiation between both parties. If no resolution can be reached, the matter shall be referred to arbitration in accordance with the laws of Bhutan.

4. TERMINATION

Either party may terminate this agreement with a 30-day written notice. In case of early termination by the Client, a cancellation fee equivalent to one month's rental shall be payable. The Company reserves the right to terminate this agreement immediately in case of breach of contract terms by the Client.

**Signed on behalf of Sewik Inc ("The Company")**

Name : \_\_\_\_\_

Title : \_\_\_\_\_

Date : \_\_\_\_\_

198 Ida Shoals  
Blaine, Michigan  
Bhutan

P: +265 345 465 337  
E: sewik@mailinator.com  
Reg. No: 47908  
Tax No: 62674-5024

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**Signed on behalf of Spence and Ball Associates ("The Client")**

Name : \_\_\_\_\_

Title : \_\_\_\_\_

Date : \_\_\_\_\_

5584 Oak St, Apt 52  
East London, Gauteng  
Malawi

P: +265652784472  
E: acton@mailinator.com