

ADVERTISING RENTAL AGREEMENT BETWEEN

Sewik Inc

AND

Spence and Ball Associates

Contract Serial No: CNT-2025-00001



1. THE AGREEMENT

This agreement is made on 20th May 2025 between Sewik Inc (hereinafter referred to as "the Company") and Spence and Ball Associates (hereinafter referred to as "the Client") for the rental of advertising space as detailed below:

Billboard	Location	Monthly Rate
6m x 6m	Area 3, Opposite Simama Hotel Lilongwe, Central Region, Malawi	MK 350,000.00
51 11 00001	HITOIIGWE, CENTERAL REGION, MATAWI	

Total Amount: MK 350,000.00

** The rental period shall commence on 25th May 2025, and end on 25th January 2026. Thus the contract will be run for 8 months.

2. MAINTENANCE

The Company shall be responsible for the maintenance and repair of any damaged billboards during the rental period. Any damage caused by natural wear and tear or weather conditions shall be repaired by the Company at no additional cost. However, any damage caused by the Client's negligence or misuse shall be repaired at the Client's expense.

3. DISPUTES

Any disputes arising from this agreement shall be resolved through amicable negotiation between both parties. If no resolution can be reached, the matter shall be referred to arbitration in accordance with the laws of Bhutan.

4. TERMINATION

Either party may terminate this agreement with a 30-day written notice. In case of early termination by the Client, a cancellation fee equivalent to one month's rental shall be payable. The Company > CONFIDENTIAL - BILLBOARD ADVERTISING CONTRACT > This document constitutes the reserves the right to terminate this agreement immediately in case of entire agreement between the parties with respect to the billboard advertising breachcef desorting the terms Nbyorthe of pient agreements shall have any effect. All terms are binding upon signature and may only be amended in writing by authorized representatives of both parties. Unauthorized reproduction or distribution of this document is strictly prohibited

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Malawi

Date

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> CONFIDENTIAL - BILLBOARD ADVERTISING CONTRACT > This document constitutes the entire agreement between the parties with respect to the billboard advertising services described herein. No oral or prior agreements shall have any effect. All terms are binding upon signature and may only be amended in writing by authorized representatives of both parties. Unauthorized reproduction or distribution of this document is strictly prohibited