Check for Mistakes in this Word Problem: enough-cash?

Directions: You go the store with \$1.50 in your pocket. Write a function which takes in the price of an item and returns true if you have enough money to buy the item and false if you do not.

Contrac	Contract and Purpose Statement												
Every contrac	et has three pa	arts											
; enoug	enough-cash? :				string					\rightarrow	boolean		
funct		domain								range			
; Check	to see	if	the	item	costs	less	tha	n 1.	.50				
					what	does the fun	ction do	,					
Examples													
Write some e	xamples, then	circle	and lab	el what cl	nanges								
(EXAMPLE	(enough	n-cas	sh?	11	'gum")	(<	gum	1.5))
	function	function name			input(s)		what the functi			produces			
(EXAMPLE	(enough	enough-cash?			"soda"		(<	gum	150))
	function	on name			input(s)		what the function			produces			
Definiti	on												
Write the defi	nition, given v	ariable	names	to all you	r input valu	ies							
(define(enough-cash?			i	tem)							
	function name			va	riables								
	(< item	1.5))		
					what the fur	action doos w	ith those	variables					