

Moolah

Information released 10/15/2014 by Jackson Palmer & Ben Doernberg, in the interest of protecting the digital currency community at large, including investors in “Moolah PIE” profit shares, those with money held in the Mintpal currency exchange, and stakeholders in Syscoin.

Moolah recently [announced bankruptcy](#) and then [quickly announced additional funding had been received](#), sparking press attention that has brought new information to the public.

After receiving several emails from concerned parties, including former employees, it's come to light that “Alex Green”, CEO of Moolah appears to be well known internet scammer “Ryan Kennedy”, also known as “Ryan Humble,” “Ryan Gentle,” and many other pseudonyms. A simple Google search will lead you down the path of abuse, fraud and destruction he leaves in his wake.

From the information provided, it is clear that the many people affiliated with this individual **were not aware of who they were dealing with**. The employees of Moolah, Mintpal, and Dogecoin / SysCoin communities were led to believe this individual was named “Alex Green” and were not aware of his history when doing business with him. **It is not believed they were part of any fraudulent or suspicious activity.**

This all started after we received an email from an anonymous email address which read:

Alex Green = Ryan Kennedy/Ryan Gentle

<https://encyclopediadramatica.es/Senshimedia>

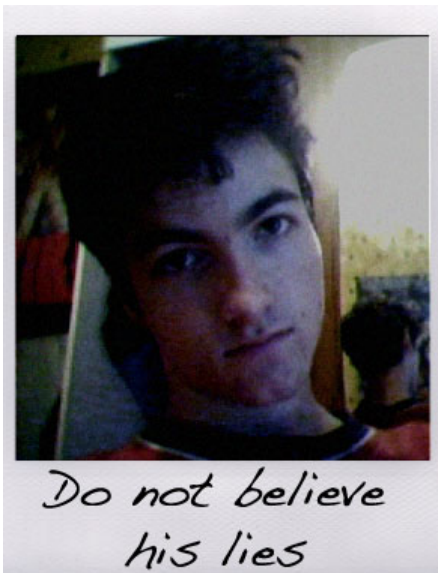
<https://bitcointalk.org/index.php?topic=306947.0>

<http://stopryan.blogspot.co.uk/2006/12/know-ryan-gentle.html>

Clickable links from above email:

- A detailed recounting of 10 years of Ryan's activities can be found at <https://encyclopediadramatica.es/Senshimedia> (Cached)
- <https://bitcointalk.org/index.php?topic=306947.0>
- <http://stopryan.blogspot.co.uk/2006/12/know-ryan-gentle.html>

An image taken from the link above (many look different, as he was younger):



The initial email was shortly followed by another:

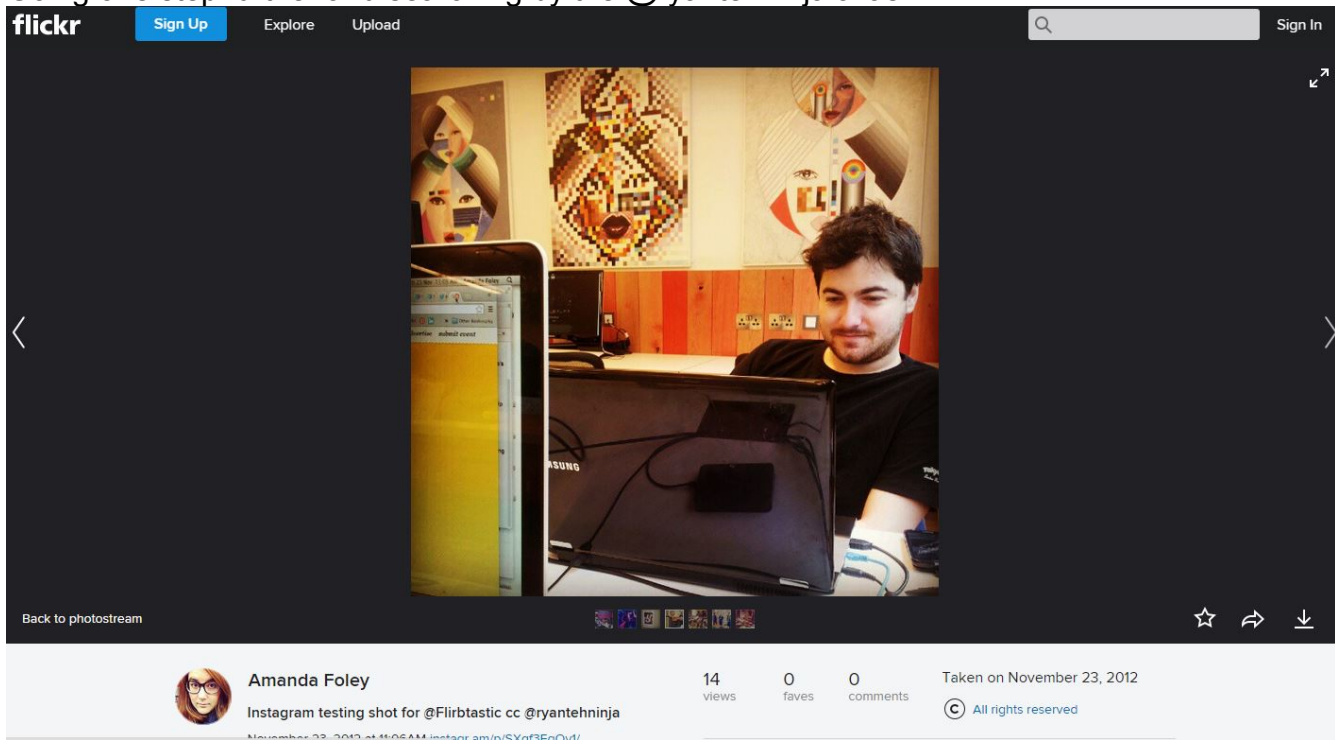


This is from Autumn/Winter 2012, when he was working on flirble.me in the co-working space in Shoreditch. It was a picture publicly posted on his then-profile on Instagram, when he was going under @ryantehninja.

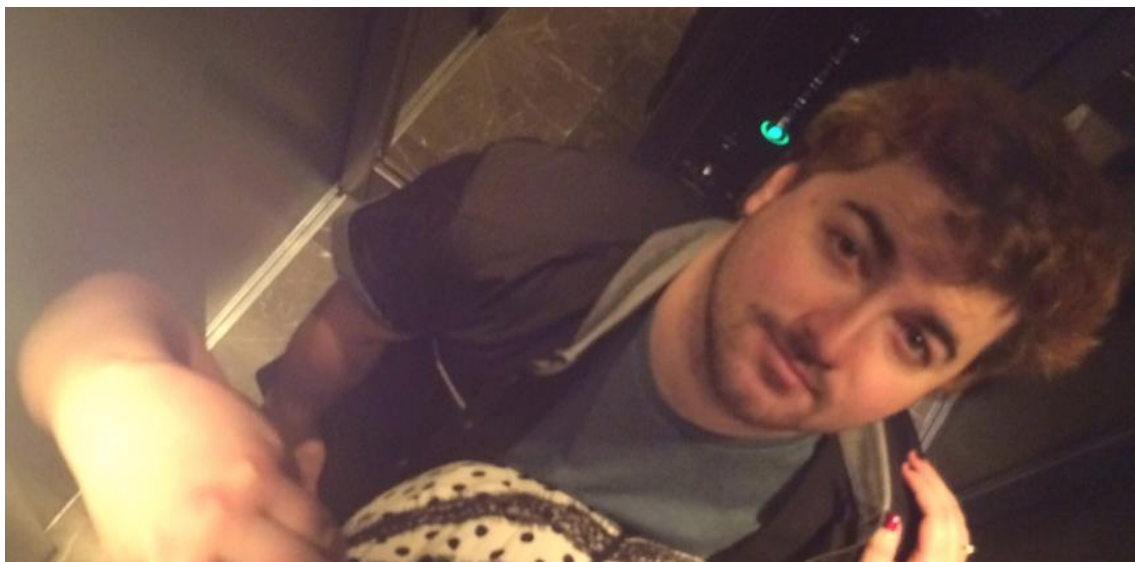
This may remind you of someone from an [infamous Skype chat recording](#):



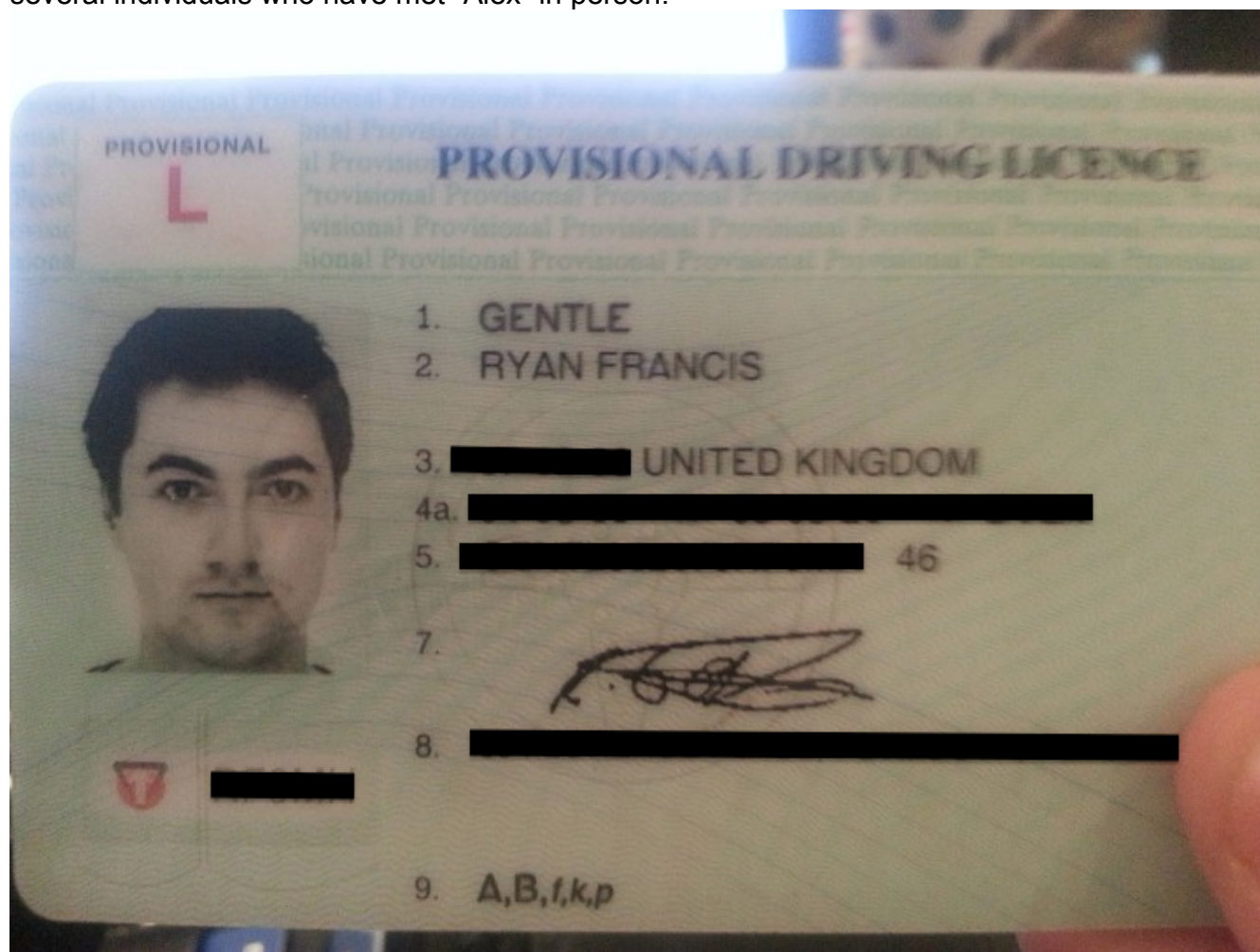
Going one step further and searching by the @ryantehninja alias:



Moolah.io was not the first time that Ryan raised Bitcoins for a cryptocurrency project and then failed to follow through. In April of 2013 he announced the formation of Crypto.pm. The website's design and investment offering are essentially identical to the Moolah PIE investment offering: <https://web.archive.org/web/20130501045223/https://crypto.pm/invest>. He claimed to have suffered a heart attack and received death threats, similar to the serious health problems and death threats Alex Green claimed to have experienced, and then disappeared. According to comments in a scam accusation thread on Bitcointalk, he was accused of taking over 500 BTC: <https://bitcointalk.org/index.php?topic=176756.0;all>



Shortly thereafter, the anonymous contact sent what is ultimately the final nail in the coffin in determining that who we know as “Alex Green” is not who they say they are. This image has been confirmed by several individuals who have met “Alex” in person.



Additional reading:

- <https://twitter.com/leydon/status/385478652420698112>
- <https://twitter.com/AmandaFoley/status/271932744815214594>
- <http://www.bathchronicle.co.uk/latest-cases-Bath-Magistrates-Court/story-20248778-detail/story.html>
- <http://btcfaucet.com/logs/lemon.txt>

- <http://pastebin.com/JuHV0mEn>

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