STATE OF TEXAS )

NOW ALL MEN BY THESE PRESENTS:

COUNTY OF TRAVIS )

That Austin Lake Estates, Inc., a body corporate, duly incorporated and doing business under the laws of the State of Texas, acting by and through Earl Podolnick, its Vice-President, does hereby dedicate to and give, grant and convey unto the holders of lots in Austin Lake Estates Section Two (2), a Subdivision in Travis County, Texas, according to the map or plat thereof recorded in Plat Book 9, Page 82, of the Plat Records of Travis County, Texas, the right and easement to use that portion of Lot No. Four (4), CeBar Ranch, Lakeview Acres, said Subdivision being of record in Plat Book 5, Page 43, Plat Records of Travis County, Texas, fronting on Lake Austin and extending back from the lake to a point fifty feet (50t) North of the J. F. Clark easement line as reflected by Volume 275, Page 80, of the Deed Records of Travis County, Texas, for a picnic and park grounds, swimming and for launching and landing boats; there is also conveyed hereby an easement of ingress and egress over existing roads and other roads built over Lot Four (4) for the purpose of going to and from the property herein designated for use as a picnic, swimming, and launching area; the rights hereby granted shall not be exclusive but shall be used jointly with other persons granted and to be granted such privilega; said easement shall be limited to the uses herein stated and the owners of said lots shall not have the right to erect or maintain any structure of any kind or character on said property; Grantor expressly reserves the right to erect such buildings, improvements and facilities as it desires on said property or to lease such property for such purposes; however, this reservation shall not be construed as limiting the rights of Austin Lake Bstates, Inc.; the holders of said lots, by the acceptance of the rights granted hereunder, expressly agree that their use of the property described herein shall at all

times be reasonable and that the rights of other users shall in all respects be honored and respected. Lake Austin Estates, Inc. or its successors, shall have the right to promulgate and enforce reasonable rules and regulations as to the use of said property by the owners of said lots. Any right granted hereby shall not be transferred or assigned except to subsequent owners of said lots and such rights may be exercised only by the record owners of said lots in Austin Lake Estates, Section Two (2).

EXECUTED this the 9th day of March, A.D. 1959.

AUSTIN LAKE ESTATES, INC.

E Podolnick, Vice-President

Martha Walfston, Secretary

VOL 2015 PAGE 250

THE STATE OF TEXAS

COUNTY OF TRAVIS

appeared Earl Pedelnick, Vice-President of Austin Lake
Estates, Inc., known to me to be the person and officer whose
name is subscribed to the foregoing instrument, and acknowledged to me that
the same was the act of the said Austin Lake Estates, Inc.
a corporation, and that he executed the same as the act of such corporation
for the purposes and consideration therein expressed, and in the capacity
therein stated.

May of

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the Take

Notary Public in and for Travis County, Texas

THE STATE OF TEXAS

COUNTY OF TRAVIS

BEFORE ME, the undersigned authority, on this day personally appeared known to me to be the person(s) whose name(s) subscribed to the foregoing instrument, and acknowledged to me that executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the day of , A. D. 19 .

Notary Public in and for Travis County, Texas

THE STATE OF TEXAS

COUNTY OF TRAVIS

BEFORE ME, the undersigned authority, on this day personally appeared known to me to be the person(s) whose name(s) subscribed to the foregoing instrument, and acknowledged to me that executed the same for the purposes and consideration therein expressed, and the said

wife of having been examined by me privily and apart from her husband and having the same fully explained to her by me, she, the said

acknowledged such instrument to be her act and deed, and declared that she had willingly signed the same for the purposes and consideration therein expressed, and that she did not wish to retract it.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the

day of

, A. D. 19

Notary Public in and for Travis County, Texas

Filed - May 12 196 9 at 10 50 A M