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AYUSHElevate: A Digital Platform to Empower Startups in India's AYUSH Sector

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ABSTRACT

This research investigates the development of the Startup-AYUSH Portal, a dedicated platform designed to address critical challenges hindering entrepreneurial growth within India's traditional medicine sector. Despite the significant potential of Ayurveda, Yoga & Naturopathy, Unani, Siddha, and Homoeopathy (AYUSH) systems, aspiring entrepreneurs face substantial barriers including limited access to mentorship, fragmented investor networks, and inadequate sector-specific support. The study is motivated by the pressing need to integrate traditional healing knowledge with modern business practices to unleash innovation in this underserved sector. Our initiative aims to create a unified digital ecosystem that streamlines entrepreneurial processes by connecting startups with essential resources, expertise, and networking opportunities. The research methodology employs a multi-stakeholder approach, analyzing the specific needs of AYUSH entrepreneurs and designing appropriate technological solutions. Key findings indicate that a centralized platform can effectively bridge existing gaps by facilitating access to funding opportunities, educational materials, and market insights while promoting collaboration between startups, investors, industry experts, and regulatory bodies. The Startup-AYUSH Portal contributes significantly to the field by establishing a sustainable framework for transforming traditional medicine enterprises into globally competitive businesses, ultimately advancing economic development while preserving and promoting India's rich heritage of holistic healthcare systems.

Keywords: AYUSH sector, Entrepreneurship, Startup ecosystem, Traditional medicine, Mentorship and networking, Economic development

I. INTRODUCTION

The AYUSH (Ayurveda, Yoga & Naturopathy, Unani, Siddha, and Homeopathy) sector is an integral part of the Indian healthcare system, offering holistic and natural treatment methods that have gained global recognition. With India emerging as a leader in traditional medicine, the establishment of the Ministry of AYUSH in 2014 marked a pivotal step toward strengthening this sector. According to the AYUSH Ministry Annual Report 2023, the market for AYUSH is projected to reach USD 23 billion by 2025, highlighting its immense potential for growth and innovation.

Despite this promising outlook, AYUSH startups face significant challenges that hinder their ability to thrive and scale effectively. Limited access to funding, inadequate technological infrastructure, and complexities in navigating regulatory frameworks are among the primary barriers. The Startup India report (2023) reveals that only 15% of AYUSH startups successfully secure funding during their early stages, underscoring the need for targeted interventions. Furthermore, many startups struggle with market validation, mentorship support, and networking opportunities, which are critical for fostering innovation and collaboration within this ecosystem.

These challenges highlight a pressing gap in the support mechanisms available to AYUSH entrepreneurs. While previous initiatives like the Startup AYUSH Challenge by the All India Institute of Ayurveda (AIIA) have encouraged innovative solutions to modern healthcare needs, there remains a lack of centralized platforms that can effectively bridge the divide between startups, investors, mentors, and regulatory bodies. Addressing this gap is crucial not only for empowering individual startups but also for driving sustainable growth in the broader AYUSH sector.



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This research seeks to explore how digital platforms can play a transformative role in overcoming these challenges. Specifically, it examines the Startup-AYUSH Portal as a solution designed to support entrepreneurs by providing access to resources, funding opportunities, regulatory guidance, and mentorship. By fostering collaboration among stakeholders and leveraging AI-driven tools to streamline information flow and enhance user experiences, this initiative aims to empower AYUSH startups and catalyze innovation across diverse sectors.

Through this study, we aim to evaluate the impact of government initiatives such as the AYUSH Startup Challenge on promoting entrepreneurial growth and innovation within the sector. Additionally, we seek to provide empirical insights into how digital platforms can address existing gaps and contribute to a vibrant ecosystem where traditional knowledge meets modern business practices. By bridging these divides, the Startup-AYUSH Portal has the potential to redefine the landscape of holistic healthcare and position India as a global leader in sustainable entrepreneurship.

II. LITERATURE REVIEW

The literature review provides an in-depth analysis of existing research, reports, and publications on the AYUSH sector and digital platforms facilitating startup ecosystems. It explores how these platforms offer crucial support services such as mentorship programs, funding opportunities, and regulatory assistance, contributing to the growth of AYUSH startups. Examples of successful implementations, such as the Startup AYUSH Portal's virtual mentoring sessions and funding partnerships, illustrate the tangible benefits of digital integration in this sector.

The AYUSH sector has seen exponential growth globally, with India accounting for approximately 77% of the world's AYUSH products [6]. The introduction of the National AYUSH Mission (NAM) in 2014 and various government schemes have significantly contributed to this growth.

The study by Meghasham Chaudhari [7] provides a systematic analysis of challenges and opportunities within India's startup ecosystem, contextualizing barriers such as funding shortages, regulatory complexity, and mentorship gaps alongside government initiatives like the Startup India Action Plan. The paper highlights the role of digital platforms in addressing systemic issues, particularly through infrastructure support and compliance simplification, while emphasizing India's demographic dividend and tech-savvy population as growth drivers. A key strength lies in its structured breakdown of 19 policy interventions, including self-certification compliance regimes and tax exemptions, which align with broader entrepreneurial support frameworks. However, the study lacks empirical validation of its claims, relying heavily on secondary data and anecdotal examples without primary case studies or longitudinal analyses. Additionally, it overlooks sector-specific challenges, such as those faced by niche industries like AYUSH, limiting its applicability to specialized domains. Despite these limitations, the paper serves as a foundational reference for understanding macro-level startup ecosystem dynamics in India.

According to Chauhan et al. (2024) [1], the Startup AYUSH Portal acts as a game-changer by offering an integrated platform for collaboration, funding access, and knowledge sharing among AYUSH entrepreneurs. The portal has facilitated over 150+ funding partnerships and hosted 100+ virtual mentoring sessions within the first year of its launch, significantly enhancing the support network for AYUSH startups.

Several studies highlight the impact of digital platforms on the healthcare industry. Tiwary et al. (2024) [1] emphasize that digital platforms improve stakeholder collaboration, enhance transparency, and streamline regulatory processes, making them essential for emerging sectors like AYUSH.

Research by Chaurasiya et al. (2024) [1] identifies key challenges faced by AYUSH startups, including regulatory complexity, limited investor interest, and lack of technical support. These challenges directly impact the scalability and sustainability of AYUSH startups, limiting their ability to expand operations and sustain long-term business growth. The study highlights that over 60% of AYUSH startups struggle to secure follow-on investments due to regulatory hurdles and inadequate business mentoring, underscoring the urgent need for a comprehensive support system. The study suggests that digital platforms like the Startup AYUSH Portal could address these issues by providing comprehensive resource libraries and mentorship networks.

The literature review highlights the transformative potential of digital platforms in fostering collaboration and growth in the AYUSH sector. Key findings from the reviewed literature reinforce the significance of digital platforms in addressing funding gaps, regulatory hurdles, and market visibility challenges, ultimately enhancing



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the scalability and sustainability of AYUSH startups. By addressing funding gaps, regulatory hurdles, and market visibility challenges, the Startup AYUSH Portal serves as a catalyst for the sustainable development of the AYUSH startup ecosystem.

III. METHODOLOGY

Research Design

This study follows a design and implementation-based research approach, focusing on the development, testing, and evaluation of the AYUSHElevate platform. The methodology emphasizes the integration of advanced technologies, user-centric features, and stakeholders specific functionalities to address entrepreneurial challenges in the AYUSH sector. The research aims to analyze how AYUSHElevate bridges gaps in mentorship, funding access, regulatory navigation, and collaboration within the startup ecosystem.

Development Process

1. Requirement Analysis

The project began with identifying key challenges faced by AYUSH startups through secondary research (e.g., reports from Startup India, Ministry of AYUSH Annual Reports). These challenges include limited access to mentorship, fragmented investor networks, and inadequate tools for scaling businesses. Based on this analysis, specific features were designed to address these gaps:

- Mentor scheduling.
- AI-driven conversational support.
- Professional pitch deck creation.
- Investor connections.
- Government workshop creation and data visualization.

2. System Design

The system architecture was designed to ensure scalability, reliability, and ease of use. Key components include:

- **Frontend Design**: Developed using React.js and TailwindCSS for an interactive and responsive user interface.
- **Backend Architecture**: Built with Node.js to handle user requests efficiently and ensure seamless communication between the frontend and database.
- **Database Management**: MongoDB was implemented to store user profiles, mentor schedules, investor connections, startup data, and government workshop details.

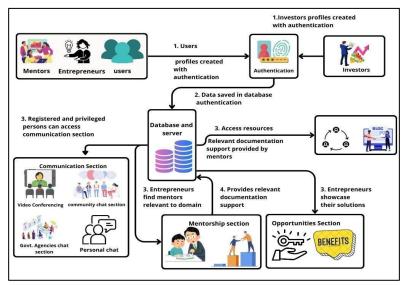


Figure 1: AYUSHElevate System Flow



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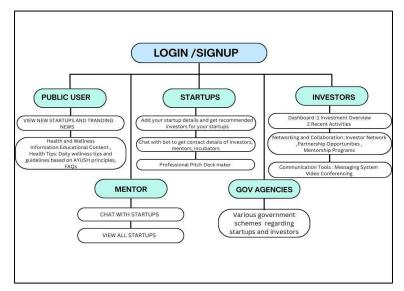


Figure 2: AYUSHElevate participating entities.

3. Feature Implementation

Each feature was developed iteratively using agile development practices:

- **Mentor Scheduling**: Enabled startups to schedule meetings with mentors via a calendar-based interface.
- **AI Conversational Agent**: Integrated OpenAI for natural language processing and ElevenLabs for voice synthesis to create a 24/7 AI mentor assistant capable of answering queries related to entrepreneurship.
- **Pitch Deck Creator**: Designed a tool that automates the creation of professional pitch decks using predefined templates, reducing manual workload for startups.
- **Investor Connections**: Built functionality for startups to connect with potential investors based on shared interests and business goals.
- **Government Tools**: Implemented workshop creation features and data visualization dashboards using Simli for tracking startup progress.

Evaluation Metrics

The effectiveness of AYUSHElevate was evaluated based on the following metrics:

- 1. **Functionality**: Ensuring all features work as intended (e.g., successful mentor scheduling or AI chatbot query resolution).
- 2. **Usability**: Measuring user satisfaction through feedback collected during internal testing phases.
- 3. **Performance**: Assessing system responsiveness under varying loads (e.g., concurrent users accessing the AI chatbot).
- 4. **Scalability**: Evaluating how well the platform adapts to increasing numbers of users or data entries.

Limitations

While this study provides valuable insights into the development of AYUSHElevate:

It relies on simulated user scenarios rather than real-world adoption by startups or stakeholders.

Future studies could incorporate longitudinal evaluations after real-world deployment.



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IV. RESULTS

The development and implementation of AyushElevate are expected to yield significant results in addressing the challenges faced by AYUSH startups and fostering a collaborative entrepreneurial ecosystem. The following anticipated outcomes highlight the platform's impact across its key features and functionalities:

1. Facilitation of Mentorship and Networking

- The mentor scheduling feature is designed to enable seamless connections between startups and experienced professionals. This feature aims to address the lack of mentorship opportunities, which is a critical gap identified in the AYUSH startup ecosystem.
- The AI-driven conversational agent will provide 24/7 support to entrepreneurs, answering queries related to funding, regulatory requirements, and business strategies. This is expected to reduce dependency on manual research and improve decision-making efficiency.

2. Streamlined Investor Engagement

- The platform is anticipated to successfully bridge gaps between startups and potential investors.
 Entrepreneurs will be able to showcase their business ideas through the investor networking feature, leading to increased opportunities for funding.
- The professional pitch deck creation tool is expected to automate the process of preparing investorready presentations. This will not only save time but also improve the quality of pitches, making them more appealing to investors.

3. Enhanced Government Support

- Government representatives are expected to utilize AYUSHElevate to launch startup schemes and organize workshops, providing entrepreneurs with access to valuable resources and training sessions.
- The data visualization dashboards will allow policymakers to monitor startup progress, track the effectiveness of government initiatives, and make data-driven decisions.

4. Accelerated Product Launches

• Startups are anticipated to leverage the platform's product launch feature to introduce their offerings to a targeted audience within the AYUSH ecosystem. This streamlined process is expected to facilitate quicker market entry and improve visibility for new products.

5. AI-Powered Query Resolution

• The AI chatbot is designed to effectively resolve user queries in real-time, improving user satisfaction and engagement with the platform. This feature aims to enhance accessibility for startups unfamiliar with complex regulatory frameworks or business processes.



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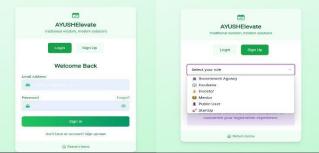
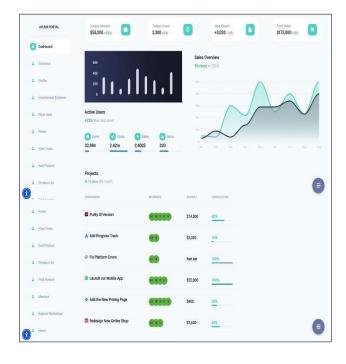


Figure 3: AYUSHElevate Landing Page.

Figure 4: AYUSHElevate Authentication.



Info:
Name of Company:
Description:
Reasons you want the funding:
Problem
Name:
Problem
Description:

Add

Solutions you offer:
Solution Description:
Solution
Name:
Add

Competition in the Market:
Competition
Image:
Competition
Description:
Add

Competitive Advantages:
Competitive Advantages:
Competitive Advantage
Description:
Add

Figure 5: AYUSHElevate Startup Dashboard.

Figure 6: Pitch Deck Maker





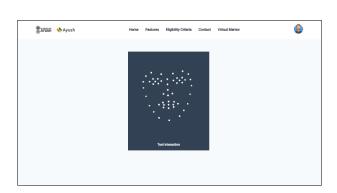


Figure 8: Conversation AI Mentor



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V. CONCLUSION

This study highlights the transformative potential of AYUSHElevate in addressing critical challenges faced by AYUSH startups and stakeholders. By leveraging advanced technologies such as React.js, Node.js, MongoDB, OpenAI, and ElevenLabs, AYUSHElevate provides a unified platform that bridges gaps in mentorship, funding access, investor networking, and regulatory navigation. The key findings demonstrate that features like mentor scheduling, AI-driven conversational agents, pitch deck creation tools, and government workshop management significantly enhance entrepreneurial opportunities and foster collaboration within the AYUSH ecosystem.

The problem statement identified numerous barriers hindering the growth of AYUSH startups, including fragmented investor networks, limited mentorship access, and inadequate technological infrastructure. AYUSHElevate contributes to solving these issues by offering tailored solutions that streamline processes for entrepreneurs, mentors, investors, and government representatives. For instance, startups can connect with mentors and investors effortlessly, while government officials can utilize data visualization tools to monitor progress and manage schemes effectively. This integration of traditional knowledge with modern technology positions AYUSHElevate as a catalyst for sustainable development in the AYUSH sector.

The practical applications of AYUSHElevate extend across multiple stakeholder groups:

- **Entrepreneurs**: Gain access to mentorship, funding opportunities, and tools like pitch deck creators to scale their ventures efficiently.
- **Investors**: Connect with promising startups aligned with their investment goals.
- **Policymakers**: Utilize data visualization tools to design impactful schemes and track their outcomes.
- Mentors: Collaborate with startups through scheduled meetings and AI-driven interactions.

Despite its success in addressing existing challenges, there are opportunities for further development. Future research could focus on scaling AYUSHElevate to accommodate larger user bases and integrating global market access features to help AYUSH startups expand internationally. Additionally, exploring advanced AI capabilities for personalized mentorship recommendations or predictive analytics to identify high-potential startups could further enhance the platform's utility. Research on interoperability with other digital health platforms like Ayush Grid or Ayushman Bharat Digital Mission could also strengthen its impact on the healthcare ecosystem.

In conclusion, AYUSHElevate represents a significant step forward in empowering AYUSH startups and fostering innovation within India's traditional medicine sector. By bridging gaps in resources and collaboration, this platform has the potential to redefine entrepreneurship in AYUSH and contribute meaningfully to holistic healthcare solutions worldwide.

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