

FIRST TIME DEPOSIT BONUS

TERMS & CONDITIONS



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THE 100% CREDIT BONUS IS A BONUS OFFERED BY IFX BROKERS (PTY) LTD (HEREIN "THE COMPANY")

TO ITS CLIENTS UNDER THE FOLLOWING TERMS.

1. Introduction

- 1.1 The 100% Credit Bonus (hereinafter the "Bonus Scheme") is available to all the Company's Clients who have satisfied the Criteria for this Bonus Scheme as set out in paragraph 1.2 of the Bonus Scheme.
- 1.2 In order for a client to be eligible to participate in the Bonus Scheme he must have opened an IFX Brokers Account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of his residence.
- 1.3 The Client hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in the Bonus Scheme and/or any other legally binding Agreement between him and the Company.

2. Commencement Date and Term

- 2.1 The promotional period for this Bonus Scheme shall run from 15 October 2018 to 31 December 2018. There is no time limit for the completion of the bonus volume requirements.
- 2.2 The Company has the right to amend, alter or terminate this Bonus Scheme at its sole discretion, and at any time without notice.

3. Terms and Conditions

- 3.1 The Company reserves the right to refuse the offer of the Bonus Scheme at its sole discretion without providing a reason for the refusal. The Company will not be liable for any "Stop Outs" or any other consequences that result out of a Bonus cancellation and/or removal.
- 3.2 The Promotion applies only on first time deposits of at least USD250 / ZAR3500 and a maximum of USD1000 / ZAR14000 (or any currency equivalent).
- 3.3 The Bonus Scheme applies only to IFX Standard accounts. It should be noted that the Bonus Scheme does not apply to Demo Accounts; profits made on the latter are notional and cannot be withdrawn under any circumstances.
- 3.4 Once a Client completes the volume requirement, he will need to send an email to backoffice@ifxbrokers.com requesting the bonus to be released.
- 3.5 After the volume requirements are met, the Client has three (3) months in order to claim the bonus to be released. Failure to do so within the aforementioned timeframe will invalidate the Client's right to claim the bonus.
- 3.6 The maximum amount that can be active in this bonus promotion is USD 1000 / ZAR 14000 and limited to 1 trading account.
- 3.7 The Bonus is only granted on Currency accounts and excludes trading on Indices, US and UK Shares, Gold and Oil transactions.
- 3.8 Bonus expires 3 months after date of issue; and the company has the right to amend, alter or terminate this bonus scheme at its sole discretion, and at any time without notice.

4. Operating Terms

- 4.1 To withdraw the Bonus for his Account, the Client needs to make transactions (number of standard lots) in the amount of: Total Awarded Bonus Sums / 2 = Number of standard lots.
EXAMPLE: You receive \$250 bonus. To withdraw the received bonus, you need to make a transaction \$250 / 2 = 125 standard lots (only closed deals are taken into account).



- 4.2 Only trades that have a 3 Pip difference between open and close price are counted towards the Volume Requirements.
- 4.3 When a Client makes a withdrawal from his Account, he will be subject to proportionate removal of the bonus amount awarded. The formula used by the system regarding Bonus Removals following a withdrawal request is : WITHDRAWAL AMOUNT X 1 (100%). For example: If a Client withdraws USD 100 from his account, USD 100 will be deducted automatically from the 100% bonus amount that had been previously claimed and awarded.
- 4.4 Unless all requirements of the Promotion are met, the Client cannot withdraw more than his original deposit plus profits (or minus losses) at any time. Once the original deposit is removed, the bonus is lost. If part of the original deposit is withdrawn, the bonus is removed on a pro rata basis, therefore there will be a partial bonus removal. Each withdrawal is subject to bonus removal as per calculation in point 4.3.
- 4.5 Furthermore, if the volume requirements are not met then the Promotion can only be used for credit purposes.
- 4.6 If volume requirements are not met and the equity of the Account goes below the available bonus amount, then the bonus is removed automatically by the system. In other words, if the Cash Equity (Equity – Credit Bonus) becomes zero or less, all Credit Bonuses will be cancelled and withdrawn from the respective Clients Account. In these circumstances the Company shall not be liable for any consequences of the bonus cancellation, including, but not limited to, order(s) closure by "Stop Outs".
- 4.7 Internal funds transferred between trading Accounts within the Company are considered as withdrawals, therefore Bonus removal will be applied if the amount being transferred out from 100% Credit Bonus Account is from the original balance that was awarded a respective bonus.
- 4.8 Credit Bonuses cannot be transferred between, or from Eligible Clients' trading Accounts within the Company.
- 4.9 In the case of selecting the 100% Credit Bonus there is **no margin call alert**.

5. Termination of the Bonus Scheme

- 5.1 If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Bonus Scheme by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Bonus Scheme from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect.

6. Disputes

- 6.1 Any dispute or situation not covered by these Terms will be resolved by the Company's Management in a fair manner.

7. Declarations

- 7.1 The client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all of their invested capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- 7.2 These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions of English shall prevail.

