



# **Risk Disclosure Notice**

## Table of Contents

1.	Introduction	3
2.	Scope of the notice	3
3.	High Risk Investment	3
4.	IFX Brokers (Pty) Ltd market opinions	3
5.	Internet trading risks	3
6.	Forex exchange risks	3
7.	Client Funds	3
8.	No advice	4
9.	Accuracy of information	4
10.	Past Performance	4
11.	Market Risk and online trading	4



## 1. Introduction

International FX Brokers (Pty) Ltd. (referred to as "IFX Brokers (Pty) Ltd, the "Company", "us", "we" and "our"), is incorporated under the laws of South Africa with Registration No. 2017 | 282704 | 07. The Company is authorized and regulated by the Financial Sector Conduct Authority ("FSCA") to act as a Financial Service Provider (FSP No. 48021) and to provide the Services specified in the Account Opening Agreement found on [www.ifxbrokers.com](http://www.ifxbrokers.com), and operates under the Financial Advisory and Intermediaries Service Act (FAIS Act) (Act 37 of 2002).

## 2. Scope of the notice

International FX Brokers (Pty) Ltd. (referred to as "IFX Brokers (Pty) Ltd, the "Company", "us", "we" and "our") provides you with this Risk Disclosure Notice to help you understand the risks that might arise when trading Contracts for Difference ("CFDs"). The Client (referred to as the "Client", "you", "your" and "yourself") should carefully read the Notice in conjunction with the "Client Agreement", the "Order Execution Policy and all related documentation and/or information available to you through [www.ifxbrokers.com](http://www.ifxbrokers.com)

## 3. High Risk Investment

- 3.1. Trading Forex/CFD & Options on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to trade any such leveraged products you should carefully consider your investment objectives, level of experience, and risk appetite.
- 3.2. The possibility exists that you could sustain a loss of some or all your initial investment and therefore you should not invest money that you cannot afford to lose.
- 3.3. You should be aware of all the risks associated with trading on margin and seek advice from an independent financial advisor if you have any doubts.
- 3.4. All accounts are margin leveraged accounts. Clients must maintain an adequate amount of margin to sustain their positions, if equity levels drop to 10% of used margin, a margin call will occur. It is the investor's responsibility to maintain a sufficient level of margin.

## 4. IFX Brokers (Pty) Ltd market opinions

- 4.1. Any opinions, news, research, analyses, prices, or other information contained on this website is provided as general market commentary and does not constitute investment advice.
- 4.2. IFX Brokers (Pty) Ltd. will not accept liability for any loss or damage, including without limitation to, any loss of profit, which may arise directly or indirectly from use of or reliance on such information.

## 5. Internet trading risks

- 5.1. There are risks associated with utilizing an Internet-based deal execution trading system including, but not limited to, the failure of hardware, software, and Internet connection.
- 5.2. Since IFX Brokers (Pty) Ltd. does not control signal power, its reception or routing via Internet, configuration of your equipment or reliability of its connection, we cannot be responsible for communication failures, distortions or delays when trading via the Internet.
- 5.3. IFX Brokers (Pty) Ltd. employs back-up systems and contingency plans to minimize the possibility of system failure and trading via telephone is available.

## 6. Forex exchange risks

- 6.1.1. You will be impacted by foreign exchange movements, if you are trading in a product that is denominated in a currency other than the currency of your Account. Any currency conversion calculations are provided by the Company to the Client in the currency in which the Client account is denominated and the currency of the relevant CFD, using the cross-spot rate.
- 6.1.2. Changes in the legal, regulatory, taxation and/or other environment may result in the incapacity to trade CFDs.

## 7. Client Funds

- 7.1. Any money that we hold on behalf of retail clients will be kept in one or more segregated accounts with an institution within the Republic of South Africa, separated from the Companies money.
- 7.2. The Client money will be pooled with money belonging to other Clients; therefore, an individual Client will not have a claim against a specific sum in a specific account, in the event of insolvency. In the event that the institution defaults, the Client shall have no redress against the Company.



## **8. No advice**

- 8.1. IFX Brokers (Pty) Ltd. may, from time and as often as it deems appropriate, issue and/or distribute third party material, which contains information including but not limited to the conditions of the financial markets, posted through our Website and other media and/or received by you. It should be noted that the Material is considered to be marketing communication only and does not contain, and should not be construed as containing, investment advice and/or an investment recommendation and/or, an offer of or solicitation for any transaction in financial instruments; any decision to enter into a specific transaction shall be made by the Client following an assessment by him/herself of their situation.
- 8.2. IFX Brokers (Pty) Ltd. makes no representation and assumes no liability as to the accuracy or completeness of the information provided, nor any loss arising from any investment based on a recommendation, forecast or other information supplied by any employee of IFX Brokers (Pty) Ltd., a third party or otherwise.
- 8.3. The Material is not prepared in accordance with legal requirements promoting the independence of investment research and it is not subject to any prohibition on dealing ahead of the dissemination of investment research. All expressions of opinion included in the Material are subject to change without notice. Any opinions made may be personal to the author and may not reflect the opinions of IFX Brokers (Pty) Ltd.
- 8.4. IFX Brokers (Pty) Ltd. does not provide investment, financial, legal, tax, regulatory or other advice relating to investments or trading CFDs. Any material or information or other features, which may be provided to you through our Website, trading platforms, marketing or training events or otherwise, is generic and shall not be treated as advice appropriate for you or based on a consideration of your personal circumstances.

## **9. Accuracy of information**

- 9.1. The content on this website is subject to change at any time without notice and is provided for the sole purpose of assisting traders to make independent investment decisions.

## **10. Past Performance**

- 10.1. Past performance, simulation or prediction of CFD's does not constitute an indication of future results. You should note that the value of your investment can decrease (as well as increase) as the market price of underlying asset may fluctuate downwards (or upwards)

## **11. Market Risk and online trading**

- 11.1. The trading platform provides sophisticated order entry and tracking of orders.
- 11.2. IFX Brokers (Pty) Ltd. will make best efforts to fill your trade at the price requested.
- 11.3. Trading on-line, no matter how convenient or efficient does not necessarily reduce risks associated with currency trading. All quotes and trades are subject to the terms and conditions of the Client Agreement accessible through this website.

