

Coins vs. Tokens: The Crypto Building Blocks

SWIPE



Navigating Digital Assets

The exciting world of cryptocurrencies is built upon digital assets. There are two main categories: Coins and Tokens. Understanding the distinction empowers you to make informed decisions.



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Coins: The Native Currency

- **Independent Blockchains:** Coins reside on their dedicated blockchain networks (e.g., Bitcoin, Ethereum).
- **Primary Purpose:** Function primarily as a store of value or a medium of exchange within their respective ecosystems.



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Tokens: Built on Existing Blockchains

- **Smart Contract Powered:** Tokens are created on existing blockchains using smart contracts, and programmable agreements that automate transactions. (e.g., ERC-20 tokens on Ethereum)
- **Diverse Functionality:** Offer a wider range of purposes, representing ownership, utility within a platform, or governance rights.



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A Multitude of Asset Types

Within the realm of coins and tokens, there are various categories, each serving distinct purposes. **Stay tuned for Part 2**, where we'll delve deeper into these diverse asset types!



ONE MORE

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QUESTION



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