

Kalimantan Forest Conservation SPV — Series 1

Investor Participation Agreement (Demo Document)

Executive Summary

This agreement provides participation in the Kalimantan Forest Conservation SPV Ltd., an investment vehicle established to finance, own, and operate a protected rainforest conservation project in Kalimantan, Indonesia. Digital participation certificates represent contractual rights to receive defined distributions derived from project revenues, including the sale of verified carbon credits.

Underlying Project

The underlying project consists of protected rainforest land and conservation operations, including land stewardship, biodiversity protection, community engagement, and monitoring activities necessary for certified carbon credit issuance.

SPV & Legal Structure

The investment vehicle is Kalimantan Forest Conservation SPV Ltd., domiciled in Indonesia. The SPV: Holds legal rights to project land and conservation agreements. Operates conservation and monitoring programs. Generates revenues from verified carbon credit issuance and conservation grants. Distributes defined net proceeds to participation certificate holders. Digital participation certificates mirror contractual participation rights in SPV economic outcomes and registry positions.

Investor Rights

Certificate holders receive: Pro-rata participation in net revenues from carbon credit sales. Periodic reporting on project performance, certification status, and financials. Governance voting on material decisions, including project expansion, refinancing, or termination. **Compliance & Eligibility**
Participation is restricted to verified eligible investors. KYC verification and acceptance of the Investor Policy are required prior to issuance. Certificates are non-transferable (Soulbound) to maintain regulatory compliance and ensure accurate investor registry records.

Distribution Mechanics

Revenues collected by the SPV from carbon credit sales and grants are distributed periodically to verified certificate holders after deduction of operating expenses, taxes, and management fees.

Exit Scenarios

Exit events include sale or transfer of project rights, refinancing, or liquidation of the SPV. Upon exit, net proceeds are distributed and participation certificates are redeemed.

Risk Factors

Carbon credit market price variability
Certification or verification delays
Regulatory changes in carbon markets
Operational and environmental risks
Transferability
Certificates are non-transferable (Soulbound). Transfers or secondary trading are not permitted.

Issuer

Kalimantan Forest Conservation SPV Ltd.

Jurisdiction: Indonesia