

Lux - Simple Crypto

Using React and Firebase, I have been able to code 80% of Lux, from my intended first draft in the app store. Basically I was thinking, what is the most efficient & effective way to maximize the wealth capacity of the World, & to enjoy its full potential? I came up with 5 basic methods of transaction. These 5 should be there regardless of whether they are used in combination or individually, they are:

1. Local-Currencies
2. Crypto-Currencies, I think they have found their place in the World, though I am not an enthusiast myself.
3. Bartering, like in the good old days.
4. Sterling, my one-way convertible crypto-currency, where people, who have something to conserve, would be able to transfer their wealth according to the pegged rate, in an inflationless system & will be able to trade goods & services with it, anything locally legal.
5. STar, where people who do not have something to conserve, but just maybe want a new start, we give people a certain amount every week, for free, as it is completely non-convertible, & on our platform people can use the STar to find other goods & services they can exchange, & even contribute, again, anything locally legal.

I see them as 5 Primary trading patterns that should be allowed in an economy, so that one does not have to bear all the pressure, & growth, as well as innovation can still result from at-least 5 times more ways than before. We want to work with everyone, the regional governments, as well as the federal, they subscribe to. We want to integrate the best of all infrastructures, for the best of people.

Especially to make STar attractive, I have added a number of features, such as you get more if you qualify for special conditions, such as being a single parent, a retiree, or a veteran, etc. You can also qualify for heavy subsidies, for example you do not need to have an entire production house to get your Film funded or heavily subsidized, if all the variables shown are good, then we give you, let's say a Million STars, which you can use on our platform, to gather, & to produce more resources.

When I read the history of the stock market to find its pattern, something stuck out. Originally countries used to publish stocks, in the form of Bonds, then companies started doing it, & look at the stretch of prosperity around you. I want to enable this at a personal level, so people will be able to enlist their own IPO, based on their income on our platform, or simply confidence in their personality. It will help a-lot of *Stars to emerge, & to make their bank. Since STar is completely non-convertible, it should not hinder the current legal standards of currencies. Future? Not really sure but it shouldn't.

I have made it so individual products or services can have their own IPO, for example, if you have a Good Film, ready to go, in all of its ideas and inceptions, which you can share, & if people feel the confidence, then they can invest in that particular movie, you do not need to have an established production house! There is also a people-to-people loaning system. Lastly, what I have done to make Lux a more attractive application in general, is I have also incorporated a B2B section, where a Buyer, Seller, Distributor, or Investor of any product, service, or basically any idea can connect. Of-course Lux has the general Social-media aspect to it as well, with messaging & other features.

I believe this should help unlock people to basically have their own unique cross-transactional ecosystem. I think this would play a very efficient role in balancing out the World, while fulfilling its potential. Gradually we want to give Sterling all the similar rights as STar, so people can choose to build wealth in an inflationless system. Balance between the End-Customer, & Health of the World!