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**Course: DANLC** 

Batch: ANP-C8220

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# **Synopsis:**

# 1. Project Title: Data Analysis of Sales and Profitability in a Retail Store using Python

# 2. Objective:

The primary objective of this project is to conduct an in-depth analysis of the "Sample Superstore" dataset to uncover key insights related to sales, profit, discounts, and other factors that influence the performance of a retail business. The goal is to identify trends, correlations, and patterns that can guide strategic business decisions aimed at increasing profitability and operational efficiency.

## 3. Dataset Overview:

The dataset, "Sample Superstore," contains detailed records of transactions from a retail store. It includes 13 columns and 9994 entries, capturing various attributes such as:

Ship Mode: The mode of shipping used for the order.

Segment: The customer segment (Consumer, Corporate, Home Office).

Country, City, State, Postal Code: Geographic information.

Region: The region where the order was placed.

Category: The product category (Furniture, Office Supplies, Technology).

Sub-Category: More specific product categories (e.g., Chairs, Bookcases).

Sales: The sales amount for each transaction.

Quantity: The quantity of items sold.

Discount: The discount applied to the order.

Profit: The profit generated from the order.

# 4. Scope of Work:

The project will involve the following tasks:

- **Data Exploration:** Understanding the dataset, including the features and target variable.
- **Data Preprocessing:** Cleaning the dataset by handling missing values, removing outliers, and normalizing/standardizing the data.
- Feature Selection: Identifying the most significant features influencing wine quality.
- **Data Visualization:** Using plots and graphs to visualize the relationship between features and wine quality.
- **Model Building:** Building and evaluating machine learning models to predict wine quality.
- Interpretation of Results: Analyzing the output of the models and drawing
- **Reporting:** Documenting the findings and preparing a final report.

# 5. Methodology:

The project is divided into the following steps:

### 1. Data Cleaning and Preprocessing:

- ➤ Handling missing values (if any) and ensuring data types are correctly assigned.
- ➤ Performing initial exploratory data analysis (EDA) to understand the basic structure and distribution of the data.

## 2. Exploratory Data Analysis (EDA):

- ➤ Conducting visual and statistical analysis to identify trends and patterns. Analysing sales and profit distribution across different categories, regions, and customer segments.
- > Investigating the impact of discounts on sales and profitability.
- > Exploring correlations between numeric variables such as sales, profit, quantity, and discount.

#### 3. Data Visualization:

- > Creating a series of visualizations to present the findings effectively, including bar plots, scatter plots, heatmaps, and distribution plots.
- ➤ Key visualizations include sales and profit by category, region, state, and sub-category, as well as the impact of discounts on sales and profitability.

#### 4. Conclusion and Insights:

- > Summarizing the key findings from the analysis.
- ➤ Providing actionable insights that can inform strategic decisions in pricing, marketing, and inventory management.

#### 5. Modeling:

- > Split the data into training and testing sets.
- ➤ Train multiple models (e.g., Logistic Regression, Decision Trees, Random Forest, etc.) and evaluate their performance using metrics like accuracy, precision, recall, and F1-score.
- Tune hyperparameters to optimize model performance.

## 6. Evalution and Interpretation:

- > Compare model performance.
- Interpret the results to understand the impact of different features on wine quality.

#### 7. Visualization:

> Generate charts and graphs to visualize the findings.

## 8. Reporting:

➤ Compile the analysis, results, and insights into a comprehensive report.

## 6. Tools and Technologies:

Programming	Python
Language	
Libraries	Pandas, NumPy, Matplotlib, Seaborn, Scikit-learn
IDE:	Jupyter Notebook or any Python IDE

# 7. Expected Outcomes:

- > Identification of key factors influencing sales and profitability.
- ➤ Understanding the impact of discounts on business performance.
- > Recommendations for improving sales strategies and operational efficiency.

## 8. Timeline:

- Week 1: Data collection and cleaning.
- Week 2: Exploratory data analysis and feature selection.
- Week 3: Modeling and visualization.
- Week 4: Final analysis, reporting, and presentation of findings.