



# Financial Stability Made Easy

## Workbook

Name \_\_\_\_\_

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## BUDGET WORKSHEET

### Monthly Income and Expenses

#### **INCOME PER MONTH**

Salary One \_\_\_\_\_  
 Salary Two \_\_\_\_\_  
 Interest \_\_\_\_\_  
 Dividends \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

#### **EXPENSES:**

##### **TITHE (of gross)**

Local Church \_\_\_\_\_  
 Mission #1( ) \_\_\_\_\_  
 Mission #2( ) \_\_\_\_\_  
 Other #2 ( ) \_\_\_\_\_  
 Other #3 ( ) \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

##### **TAXES & FICA**

Federal Income Tax \_\_\_\_\_  
 State Income Tax \_\_\_\_\_  
 City Wage Tax \_\_\_\_\_  
 St Unemployment Tax \_\_\_\_\_  
 FICA Social Sec \_\_\_\_\_  
 FICA Medicare \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

Spendable Income #1.\_\_\_\_\_  
 Spendable Income #2.\_\_\_\_\_  
**TOTAL** \_\_\_\_\_

#### **1) SAVINGS**

401K/4Q3B#1 \_\_\_\_\_  
 401K/403B#2 \_\_\_\_\_  
 Emergency Fund \_\_\_\_\_  
 Christmas/Birthdays \_\_\_\_\_  
 Car Replacement \_\_\_\_\_  
 Other Funds \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

#### **2) HOUSING**

Mortgage/Rent \_\_\_\_\_  
 Insurance \_\_\_\_\_  
 Property Taxes \_\_\_\_\_  
 Electricity \_\_\_\_\_  
 Gas/Oil \_\_\_\_\_  
 Water/Sewer \_\_\_\_\_  
 Trash Removal \_\_\_\_\_  
 Equipment/Tools \_\_\_\_\_  
 Regular Maintenance \_\_\_\_\_  
 Scheduled Repairs \_\_\_\_\_  
 Pool Maintenance \_\_\_\_\_  
 Landscaping \_\_\_\_\_  
 Alarm Service \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

#### **3) FOOD**

Groceries \_\_\_\_\_  
 Coffee/Lunch \_\_\_\_\_  
 Fast Food \_\_\_\_\_  
 Other \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

#### 4) CLOTHING

Children \_\_\_\_\_  
 Adults (personal) \_\_\_\_\_  
 Work Related \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

#### 5) TRANSPORTATION

Bus/Train \_\_\_\_\_  
 Car Payment #1 \_\_\_\_\_  
 Car Payment #2 \_\_\_\_\_  
 Gas \_\_\_\_\_  
 Tolls \_\_\_\_\_  
 Scheduled Maint. \_\_\_\_\_  
 Repairs \_\_\_\_\_  
 License/Tags. \_\_\_\_\_  
 Insurance \_\_\_\_\_  
 Other \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

#### 6) INSURANCE

Life \_\_\_\_\_  
 Medical \_\_\_\_\_  
 Dental \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

#### 7) MEDICAL EXPENSES

Physician \_\_\_\_\_  
 Dentist \_\_\_\_\_  
 Optometrist \_\_\_\_\_  
 Prescriptions \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

#### 8) DEBTS

Credit Card #1 \_\_\_\_\_  
 Credit Card #2 \_\_\_\_\_  
 Credit Card #3 \_\_\_\_\_  
 Credit Card #4 \_\_\_\_\_  
 Loan #1 \_\_\_\_\_  
 Loan #2 \_\_\_\_\_  
 Loan #3 \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

#### 9) ENTERTAINMENT/RECREATION

Vacation \_\_\_\_\_  
 Special Trips \_\_\_\_\_  
 Baby-sitter \_\_\_\_\_  
 Dinning Out \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

#### 10) MIS/BUSINESS EXPENSES

Toiletry/Cosmetics \_\_\_\_\_  
 Beauty Shop/Barber \_\_\_\_\_  
 Laundry/Cleaning \_\_\_\_\_  
 Subscriptions \_\_\_\_\_  
 Education \_\_\_\_\_  
 Cable/Internet \_\_\_\_\_  
 Telephone \_\_\_\_\_  
 Children's Allowance \_\_\_\_\_  
 Household Items \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
 Other (\_\_\_\_\_) \_\_\_\_\_  
**TOTAL:** \_\_\_\_\_

Spendable Income \_\_\_\_\_  
 Total Expenses. \_\_\_\_\_

Difference \_\_\_\_\_



## Annual Budget Sheet

	Budgeted	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
<b><u>INCOME</u></b>													
Salary One													
Salary Two													
Interest													
Dividends													
Other (_____)													
Other (_____)													
Other (_____)													
<b><u>Total NET Income</u></b>													
<b><u>EXPENSES</u></b>													
<u>Tithe (of gross)</u>													
Local Church													
Mission #1													



	Budgeted	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Mission #2													
Other #1													
Other #2													
<b><u>TOTAL</u></b>													
<b>TAXES &amp; FICA</b>													
Federal Income Tax													
State Income Tax													
City Wage Tax													
FICA Social Sec													
FICA Medicare													
<b><u>Total</u></b>													
Spendable Income #1													
Spendable Income #2													
<b>Total NET Income</b>													
<b>1. Savings</b>													



	Budgeted	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
401K/403B #1													
401K/403B #2													
Emergency Fund													
Christmas/Birthdays													
Car Replacement													
Other Savings													
<b><u>TOTAL</u></b>													
<b>2. Housing</b>													
Mortgage/Rent													
Insurance													
Property Taxes													
Electricity													
Gas/Oil													
Water/Sewer													
Trash Removal													



	Budgeted	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Equipment/Tools													
Reg Maintenance													
Scheduled Repairs													
Pool Maintenance													
Landscaping													
Alarm Service													
Other													
Other (_____)													
Other (_____)													
<b><u>TOTAL</u></b>													
<b>3. Food</b>													
Groceries													
Coffee/Lunch													
Fast Food													
Other													



	Budgeted	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Total</b>													
<b>4. Clothing</b>													
Children													
Adults (personal)													
Work Related													
Other (_____)													
<b>TOTAL</b>													
<b>5. Transportation</b>													
Bus/Train													
Car Payment #1													
Car Payment #2													
Gas													
Tolls													
Scheduled Maintenance													
Repairs													



	Budgeted	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
License/Tags													
Insurance/other													
<b><u>TOTAL</u></b>													
<b>6. Insurance</b>													
Life													
Medical													
Dental													
Other (_____)													
<b><u>TOTAL</u></b>													
<b>7. Medical Expense</b>													
Physician													
Dentist													
Optometrist													
Prescriptions													
Other (_____)													



	Budgeted	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Other (_____)													
<b>8. Debts</b>													
Credit Card #1													
Credit Card #2													
Credit Card #3													
Loan #1													
Loan #2													
Child Support													
Other (_____)													
Other (_____)													
<b><u>TOTAL</u></b>													
<b>9. Entertainment/Recreation</b>													
Vacation													
Special Trips													



	Budgeted	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Baby-sitter													
Dining Out													
Other (_____)													
Other (_____)													
<b><u>TOTAL</u></b>													
<b>10. Miscellaneous</b>													
Toiletry & Cosmetics													
Beauty Shop & Barber													
Laundry/Cleaners													
Subscriptions													
Education													
Cable/Internet													
Telephone													
Children Allowances													
Household Items													



	Budgeted	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Other (_____)													
Other (_____)													
Other (_____)													
<b>Total</b>													
<b>Total Spendable Income</b>													
<b>Total Expenses</b>													
<b>Difference</b>													

## Percentage Guide of Family Income

Gross Income	\$23,850	\$96,950	\$206,700	\$394,600	\$501,050
Tithe of Gross	10%	10%	10%	10%	10%
Federal Tax*	10%	12%	22%	24%	32%
State Tax**	2%	3%	3%	4%	5%
<b>Spendable Income</b>	<b>\$18,603</b>	<b>\$72,712</b>	<b>\$134,355</b>	<b>\$244,652.</b>	<b>\$265,556</b>
Savings	5%	5%	5%	5%	5%
Transportation	12%	15%	13%	12%	11%
Food	15%	12%	9%	7%	6%
Insurance	8%	7%	4%	4%	4%
Entertainment/ Recreation	2%	2%	2%	2%	2%
Clothing	5%	5%	6%	6%	6%
Medical/Dental	5%	4%	4%	3%	3%
Misc.	5%	3%	5%	5%	5%
Housing	38%	37%	36%	35%	33%
Debt Reduction	5%	5%	5%	5%	5%
Investments		5%	9%	13%	15%

\*Federal Tax 2025

\*\*Approximately, due to variability, between States.



## Monthly Budget Review

Expense Item	Current Budget	Actual Expense	Difference	Comments	Adjusted Budget
Tithe					
Savings					
Housing					
Food					
Clothing					
Transportation					
Insurance					
Medical Expenses					
Debt Reduction					
Entertainment & Recreation					
Miscellaneous					
TOTAL					



## **Out of Pocket Expenses**

## **\$ Finding Money You Never Knew You Had \$**

### **\$ Cell Phones**

- Get a flat rate plan if you make lots of long-distance calls.
- Contact your phone service & negotiate a better plan.
- Downgrade your plan minutes if you are not using all of them.

### **\$ Electric & Heating**

- Clean or replace AC and heating filters every 3 months.
- Apply for federal (and state) weatherization programs. Look for rebates and discounts from county, state, and federal governments.
- Use motion sensors on light switches so they turn off automatically when no one is in the room.
- Turn off fans (including ceiling fans) and lights when you leave a room.
- Request a free energy audit from your electric utility.
- Turn thermostat down to 68 degrees in winter; up to 78 degrees in summer.
- Use a programmable thermostat so the heat/AC adjusts when you are sleeping and during the day when you are at work.

### **\$ Laundry**

- Wash and rinse in cold or warm water—not hot.
- Adjust your hot water so it does not exceed 120 degrees
- Run your washer thru an extra spin cycle at the end of a wash. The extra water that is removed will reduce the amount of time laundry will need to be in the dryer.
- Cut dryer sheets in half.
- Send to the dry cleaners only those things that must be cleaned professionally.
- Wait until you have a full load to wash dishes and clothes
- Buy the detergent that is on sale as there is little difference in efficiency.

### **\$ Car**

- Drive the speed limit. The faster you go the more fuel you use.
- Remove excess weight. Each 100 pounds of weight in the car reduces fuel efficiency by 2 mpg.
- Use cruise control to maintain even speed and increase efficiency
- Turn off car if you expect to idle for more than 30 seconds.
- Conduct auto maintenance according to manufacturer guidelines
- Maintain the tire pressure recommended by the manufacturer. Check the pressure regularly.
- Combine auto and home insurance policies under the same company
- Raise the insurance deductible on our automobile.
- Check repairpal.com to learn the fair price for auto repairs to your car.
- Do your own maintenance and tune-ups including wiper blades, fluid levels and oil changes.

## **\$ Finding Money You Never Knew You Had \$**

- Buy a late model used car rather than a new one. A car typically loses 20 – 30% of its value as soon as it is driven off the lot. A car with 40,000 miles will still have approximately 110,000 left before any major repairs are expected.
- Remove roof and bike racks if not being used. The difference due to air resistance can be as much as 6 of mpg.

### **\$ Clothes**

- Try store brand disposable diapers over national brands.
- Make shopping for clothes at thrift shops an option. Often, items can be found that have never been worn.
- Purchase clothes that mix and match well. This will allow the flexibility of mixing and matching different outfits.
- Purchase clothes at the end of the season when clothes are on sale.
- Check for kids clothes exchanges in your area or with friends and family.
- Set an amount on how much you will pay for an item before you go shopping and consider only items at that price or less.
- Check for kid's sports equipment exchanges in your area.
- Make a list of what you need and keep it with you so you have it when you encounter a sale.
- Check on line for sales and coupons from your favorite stores and brands.
- Shop with your head and not with your heart.

### **\$ Personal Care**

- Use generic drugs whenever possible as they are available at a small fraction of the cost of brand names.
- Check out various pharmacies in your area to learn who has the best prices.
- Have a friend cut your hair.
- Make your own toothpaste out of baking soda and salt.
- Do your own nails
- Purchase your eyeglasses on-line or at a retail store.

### **\$ Food**

- Make a shopping list based on your week's menu.
- Stick with your shopping list.
- Plan your meals around what is on sale in your grocery store's flyer.
- Use unit pricing information located next to the price to determine the actual amount you are paying per piece.
- Carefully scrutinize the value of purchasing bulk items. Smaller packages may actually be the same or less per unit. Again, check the price per unit.
- Purchase store brands instead of name brand items.

## **\$ Finding Money You Never Knew You Had \$**

- Compare items on sale to similar items. Purchasing a substitute may be more frugal.
- Look above and below eye level on the shelves. The highest priced items are usually at eye level.
- Drink more water and less soda, expensive juices and milk.
- Put a little juice in a bottle of water and enjoy your own tasteful indulgence.
- Convenience foods are very expensive. Reduce their use to a minimum.
- Pack your own lunch for work.
- Pack snacks and meals before leaving on a road trip therefore avoiding the need to purchase fasts food or go to restaurants when you travel.
- Don't shop for food when you are hungry.
- Register for free coupons at couponmom.com.
- Plant a garden and eat your own home-grown vegetables.
- Eat less – your body will be grateful.

### **\$ Household/General Living**

- Check for water leaks in your home: With all the faucets off, check the main water meter flow indicator (small red triangle-normally) that turns when any water is being used. If it is still turning, turn off toilets one at a time until it stops. And of course, fix any leaks you find.
- Keep a jug of fresh water in the fridge for drinking.
- Check with your various utility companies and ask how you can reduce your bill. This can be beneficial for cell phone, internet service, cable TV, home heating, water, and electricity.
- If you need to use a tool - consider borrowing or renting one before making a purchase. This can help you decide what to look for if you then decide to buy.
- Use your local library instead of purchasing books.
- Hold an annual yard sale. Clean out your closets and join with your neighbors and friends. What you don't sell can be donated to charity.
- Swap books, music CDs, and DVDs cheaply on the internet via services like Paperbackswap.com
- Great sales abound right after Christmas. Take advantage of this and reserve some cash for bargains on your "must have" list.
- Check your community calendar for free concerts, festivals, parades, and other forms of entertainment and events.
- Skip the service contract or extended warranties on appliances. These are not typically cost effective.
- Go to the movies during the day at a reduced price.
- Avoid coffee shops.



# **\$ Finding Money You Never Knew You Had \$**

Personal ideas for reducing expenses and therefore finding money:

## **\$ Finding Money You Never Knew You Had \$**

Item	Amount per day	Amount per week	Amount per year
	\$ _____	$\times\ 7$ \$ _____	$\times\ 52$ \$ _____

Item	Amount per day	Amount per week	Amount per year
	\$ _____	$\times\ 7$ \$ _____	$\times\ 52$ \$ _____

Item	Amount per day	Amount per week	Amount per year
	\$ _____	$\times\ 7$ \$ _____	$\times\ 52$ \$ _____

Item	Amount per day	Amount per week	Amount per year
	\$ _____	$\times\ 7$ \$ _____	$\times\ 52$ \$ _____

Item	Amount per day	Amount per week	Amount per year
	\$ _____	$\times\ 7$ \$ _____	$\times\ 52$ \$ _____

Item	Amount per day	Amount per week	Amount per year
	\$ _____	$\times\ 7$ \$ _____	$\times\ 52$ \$ _____

## **\$ Finding Money You Never Knew You Had \$**

Item	Amount per day	Amount per week	Amount per year
_____	\$ _____	X 7 \$ _____	X 52 \$ _____

Item	Amount per day	Amount per week	Amount per year
_____	\$ _____	X 7 \$ _____	X 52 \$ _____

Item	Amount per day	Amount per week	Amount per year
_____	\$ _____	X 7 \$ _____	X 52 \$ _____

Item	Amount per day	Amount per week	Amount per year
_____	\$ _____	X 7 \$ _____	X 52 \$ _____

Item	Amount per day	Amount per week	Amount per year
_____	\$ _____	X 7 \$ _____	X 52 \$ _____

Item	Amount per day	Amount per week	Amount per year
_____	\$ _____	X 7 \$ _____	X 52 \$ _____



## Giving Plan

10% or more of Total Income \$ \_\_\_\_\_

Organization	Monthly Amount	Annual Amount
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____
<b>Total</b>	\$_____	\$_____

### Potential Future Designations

_____	\$_____	\$_____
_____	\$_____	\$_____
_____	\$_____	\$_____



## Debt Identification

1.

Debt Name _____	Amount Owed \$_____	Monthly Payment \$_____
--------------------	------------------------	----------------------------

2.

Debt Name _____	Amount Owed \$_____	Monthly Payment \$_____
--------------------	------------------------	----------------------------

3.

Debt Name _____	Amount Owed \$_____	Monthly Payment \$_____
--------------------	------------------------	----------------------------

4.

Debt Name _____	Amount Owed \$_____	Monthly Payment \$_____
--------------------	------------------------	----------------------------

5.

Debt Name _____	Amount Owed \$_____	Monthly Payment \$_____
--------------------	------------------------	----------------------------

# Debt Identification



6.

Debt Name _____	Amount Owed \$ _____	Monthly Payment \$ _____
--------------------	-------------------------	-----------------------------

7.

Debt Name _____	Amount Owed \$ _____	Monthly Payment \$ _____
--------------------	-------------------------	-----------------------------

8.

Debt Name _____	Amount Owed \$ _____	Monthly Payment \$ _____
--------------------	-------------------------	-----------------------------

9.

Debt Name _____	Amount Owed \$ _____	Monthly Payment \$ _____
--------------------	-------------------------	-----------------------------

10.

Debt Name _____	Amount Owed \$ _____	Monthly Payment \$ _____
--------------------	-------------------------	-----------------------------

# Debt FREEDOM Plan



1.

Debt Name	Amount Owed	Scheduled Monthly Payment												Target Freedom Date
		\$ _____	/	/	/	/	/	/	/	/	/	/	/	
<u><b>Actual Monthly Payment</b></u>														
January	February	March	April	May	June	July	August	September	October	November	December			
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		
<u><b>New Amount Owed</b></u>														
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		

2.

Debt Name	Amount Owed	Scheduled Monthly Payment												Target Freedom Date
		\$ _____	/	/	/	/	/	/	/	/	/	/	/	
<u><b>Actual Monthly Payment</b></u>														
January	February	March	April	May	June	July	August	September	October	November	December			
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		
<u><b>New Amount Owed</b></u>														
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		

# Debt FREEDOM Plan



3.

Debt Name	Amount Owed	Scheduled Monthly Payment												Target Freedom Date
		\$ _____	/	/	/	/	/	/	/	/	/	/	/	
<u><b>Actual Monthly Payment</b></u>														
January	February	March	April	May	June	July	August	September	October	November	December			
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		
<u><b>New Amount Owed</b></u>														
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		

4.

Debt Name	Amount Owed	Scheduled Monthly Payment												Target Freedom Date
		\$ _____	/	/	/	/	/	/	/	/	/	/	/	
<u><b>Actual Monthly Payment</b></u>														
January	February	March	April	May	June	July	August	September	October	November	December			
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		
<u><b>New Amount Owed</b></u>														
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		

# Debt FREEDOM Plan



5.

Debt Name	Amount Owed	Scheduled Monthly Payment												Target Freedom Date
		\$ _____	_____ / _____ / _____											
<u><b>Actual Monthly Payment</b></u>														
January \$ _____	February \$ _____	March \$ _____	April \$ _____	May \$ _____	June \$ _____	July \$ _____	August \$ _____	September \$ _____	October \$ _____	November \$ _____	December \$ _____			
<b>New Amount Owed</b>														
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		

6.

Debt Name	Amount Owed	Scheduled Monthly Payment												Target Freedom Date
		\$ _____	_____ / _____ / _____											
<u><b>Actual Monthly Payment</b></u>														
January \$ _____	February \$ _____	March \$ _____	April \$ _____	May \$ _____	June \$ _____	July \$ _____	August \$ _____	September \$ _____	October \$ _____	November \$ _____	December \$ _____			
<b>New Amount Owed</b>														
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		

# Debt FREEDOM Plan



7.

Debt Name	Amount Owed	Scheduled Monthly Payment												Target Freedom Date
		\$ _____	_____ / _____ / _____											
<b><u>Actual Monthly Payment</u></b>														
January \$ _____	February \$ _____	March \$ _____	April \$ _____	May \$ _____	June \$ _____	July \$ _____	August \$ _____	September \$ _____	October \$ _____	November \$ _____	December \$ _____			
<b>New Amount Owed</b>														
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		

8.

Debt Name	Amount Owed	Scheduled Monthly Payment												Target Freedom Date
		\$ _____	_____ / _____ / _____											
<b><u>Actual Monthly Payment</u></b>														
January \$ _____	February \$ _____	March \$ _____	April \$ _____	May \$ _____	June \$ _____	July \$ _____	August \$ _____	September \$ _____	October \$ _____	November \$ _____	December \$ _____			
<b>New Amount Owed</b>														
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		

# Debt FREEDOM Plan



9.

Debt Name	Amount Owed	Scheduled Monthly Payment												Target Freedom Date
		\$												
_____	\$ _____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	/ /	
<b><u>Actual Monthly Payment</u></b>														
January	February	March	April	May	June	July	August	September	October	November	December			
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		
<b>New Amount Owed</b>														
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	

10.

Debt Name	Amount Owed	Scheduled Monthly Payment												Target Freedom Date
		\$												
_____	\$ _____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____	/ /	
<b><u>Actual Monthly Payment</u></b>														
January	February	March	April	May	June	July	August	September	October	November	December			
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____		
<b>New Amount Owed</b>														
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	



## Covenant to Achieve Debt Free Status

The undersigned is hereby committed to the successful removal of all debt, to approach debt removal systematically, strategically, and to focus attention and priorities on the primary objective of eliminating all financial obligations. This will be done with a prayerful heart, thankful spirit, willingness to sacrifice, problem solve, think creatively, demonstrate self-discipline, and to communicate clearly and non-judgmentally, in order to achieve the desired ends. The eradication of each debt will be celebrated. No new debt will be incurred until all existing debts are paid.

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Signature

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Signature

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Signature

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Signature

## ANNUAL INVESTMENT CHART

*(Amount to invest each year to teach your goal)*

How to find the amount you need to invest each year to reach your goal

First, run your finger down the left-hand column until you get to the number of years you will be investing money annually. Second, run your finger across to the percentage at which it will be invested. The number at which the year and the percentage intersect is the number you will use to divide into the total amount you will eventually need.

Imagine for example, that in 30 years you will need \$1,000,000 and want to know what you need to invest each year at an average interest rate of 10% in order to achieve that amount. First, you will run your finger down the year column to the year 30. You will then move it over to the 10% column where you will find the number (factor) 164.49. This is the number (factor) you will use to divide into \$1,000,000 to learn the amount to need to invest annually in order to meet your objective. In this case, \$1,000,000 divided by 164.49 equals \$6,079.40. This means your investment annually of \$6,079.40 or \$506.62 each month over a 30 year period will provide you with a nest egg of \$1,000,000.00.

This is a gain of \$817,630 on a total investment of \$182,370 (\$6,079.40 X 30 years)

Period

of Years	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%
1	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
2	2.100	2.0200	2.0300	2.0400	2.0500	2.0600	2.0700	2.0800	2.0900	2.1000
3	3.0301	3.0604	3.0909	3.1216	3.1525	3.1836	3.2149	3.2464	3.2781	3.3100
4	4.0604	4.1216	4.1836	4.2465	4.3101	4.3746	4.4399	4.5061	4.5731	4.6410
5	5.1010	5.2040	5.3091	5.4163	5.5256	5.6371	5.7507	5.8666	5.9847	6.1051
6	6.1520	6.3081	6.4684	6.6330	6.8019	6.9753	7.1533	7.3359	7.5233	7.7156
7	7.2135	7.4343	7.6625	7.8983	8.1420	8.3938	8.6540	8.9228	9.2004	9.4872
8	8.2857	8.5830	8.8923	8.2142	9.5491	9.8975	10.259	10.636	11.028	11.435
9	9.3685	9.7546	10.159	10.582	11.026	11.491	11.978	12.487	13.021	13.579
10	10.462	10.949	11.463	12.006	12.577	13.180	13.816	14.486	15.192	15.937
11	11.566	12.168	12.807	13.486	14.206	14.971	15.783	16.645	17.560	18.531
12	12.682	13.412	14.192	15.025	15.917	16.869	17.888	18.977	20.140	21.384
13	13.809	14.680	15.617	16.626	17.713	18.882	20.140	21.495	22.953	24.522
14	14.947	15.973	17.086	18.291	19.598	21.051	22.550	24.214	26.019	27.975
15	16.096	17.293	18.598	20.023	21.578	23.276	25.129	27.152	29.360	31.772
16	17.257	18.639	20.156	21.824	23.657	25.672	27.888	30.324	33.003	34.949
17	18.430	20.012	21.761	23.697	25.840	28.212	30.840	33.750	36.973	40.544
18	19.614	21.412	23.414	25.645	28.132	30.905	33.999	37.450	41.301	45.599
19	20.810	22.840	25.116	27.671	30.539	33.760	37.379	41.446	46.018	51.159
20	22.019	24.297	26.870	29.778	33.066	36.785	40.995	45.762	51.160	57.275
21	23.239	25.783	28.783	31.969	35.719	39.992	44.865	50.422	56.764	64.002
22	24.471	27.299	30.536	34.248	38.505	43.392	49.005	55.456	62.873	71.402
23	25.716	28.845	32.452	36.617	41.430	46.995	53.436	60.893	69.531	79.543
24	26.973	30.421	34.426	39.082	44.502	50.815	58.176	66.764	76.789	88.497
25	28.243	32.030	36.459	41.645	47.727	54.864	63.249	73.105	84.700	98.347
26	29.525	33.670	38.553	44.311	51.113	59.156	68.676	79.954	93.323	109.18
27	30.820	35.344	40.709	47.084	54.669	63.705	74.483	87.350	102.72	121.09
28	32.129	37.051	42.930	49.967	58.402	68.528	80.697	95.338	112.96	134.20
29	33.450	38.792	45.218	52.966	62.322	73.639	87.346	103.96	124.13	148.63
30	34.784	40.568	47.575	56.084	66.438	79.058	94.460	113.28	136.30	164.49
40	48.886	60.402	75.401	95.025	120.79	154.76	199.63	259.05	337.88	442.59
50	64.463	84.579	112.79	152.66	209.34	290.33	406.52	573.76	815.08	1163.9
60	81.669	114.05	163.05	237.99	353.58	533.12	813.52	1253.2	1944.7	3034.8

Period

of Years	12%	14%	15%	16%	18%	20%	24%	28%	32%	
1	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
2	2.1200	2.1400	2.1500	2.1600	2.1800	2.2000	2.2400	2.2800	2.3200	2.3600
3	3.3744	3.4396	3.4725	3.5056	3.5724	3.6400	3.7776	3.9184	4.0624	4.2096
4	4.7793	4.9211	4.9934	5.0665	5.2154	5.3680	5.6842	6.0156	6.3624	6.7251
5	6.3528	6.6101	6.7424	6.8771	7.1542	7.4416	8.0484	8.6999	9.3983	10.146
6	8.1152	8.5355	8.7537	8.9775	9.4420	9.9299	10.980	12.135	13.405	14.798
7	10.089	10.730	11.066	11.413	12.141	12.915	14.615	16.533	18.695	21.126
8	12.299	13.232	13.726	14.240	15.327	16.499	19.122	22.163	25.678	29.731
9	14.775	16.085	16.785	17.518	19.085	20.798	24.712	29.369	34.895	41.435
10	17.548	19.337	20.303	21.321	23.521	25.958	31.634	38.592	47.061	57.351
11	20.654	23.044	24.349	25.732	28.755	32.150	40.237	50.398	63.121	78.998
12	24.133	27.270	29.001	30.850	34.931	39.580	50.894	65.510	84.320	108.43
13	28.029	32.088	34.351	36.786	42.218	48.496	64.109	84.852	112.30	148.47
14	32.392	37.581	40.504	43.672	50.818	59.195	80.496	109.61	149.23	202.92
15	37.279	43.842	47.580	51.659	60.965	72.035	100.81	141.30	197.99	276.97
16	42.753	50.980	55.717	60.925	72.939	87.442	126.04	181.86	262.35	377.69
17	48.883	59.117	65.075	71.673	87.068	105.93	157.25	233.79	347.30	514.66
18	55.749	68.394	75.394	84.140	103.74	128.11	195.99	300.25	459.44	700.93
19	63.439	78.969	88.211	98.603	123.41	154.74	244.03	385.32	607.47	954.27
20	72.052	91.042	102.44	115.37	146.62	186.68	303.60	494.21	802.86	1298.8
21	81.698	104.76	118.81	134.84	174.02	225.02	377.46	633.59	1060.7	1767.3
22	92.502	120.43	137.63	157.41	206.34	271.03	469.05	811.99	1401.2	2404.6
23	104.60	138.29	159.27	183.60	244.48	326.23	582.62	1040.3	1850.6	3271.3
24	118.15	158.65	184.16	213.97	289.49	392.48	723.46	1332.6	2443.8	4449.9
25	133.33	181.87	212.79	249.21	342.60	471.98	898.09	1706.8	3226.8	6052.9
26	150.33	208.33	245.71	290.08	405.27	567.37	1114.6	2185.7	4260.4	8233.0
27	169.37	238.49	283.56	337.50	479.22	681.85	1383.1	2798.7	5624.7	11197.9
28	190.69	272.88	327.10	392.50	566.48	819.22	1716.0	3583.3	7425.6	15230.2
29	214.58	312.09	377.16	456.30	669.44	964.06	2128.9	4587.6	9802.9	20714.1
30	241.33	356.78	434.74	530.31	790.94	1181.8	2640.9	5873.2	12940.	28172.2
40	767.09	1342.0	1779.0	2360.7	4163.2	7343.8	22728.	69377.	*	*
50	2400.0	4994.5	7217.7	10435.	21813.	45497.	*	*	*	*
60	7471.6	18535.	29219.	46057.	*	*	*	*	*	*

\*FVIFA > 99,999



# Websites

## Seven Best Budgeting Apps

[https://robberger.com/best-budgeting-apps/?utm\\_source=google&utm\\_medium=cpc&utm\\_campaign=22342732270&utm\\_content=&utm\\_term=&place=&net=x&match=&adgroupid=&gad\\_source=1&gad\\_campaignid=22339108241&gbraid=0AAAAABbR07sPuOxxfJeSK5g43M5Pl3VR&gclid=Cj0KCQjwxdXBBhDEARIsAAUkP6ivJJG1\\_mK-MKDvFOhscV4-YfA7MWWrcYGc1HXccu1\\_H6PVARyrbkYaAj7CEALw\\_wcB](https://robberger.com/best-budgeting-apps/?utm_source=google&utm_medium=cpc&utm_campaign=22342732270&utm_content=&utm_term=&place=&net=x&match=&adgroupid=&gad_source=1&gad_campaignid=22339108241&gbraid=0AAAAABbR07sPuOxxfJeSK5g43M5Pl3VR&gclid=Cj0KCQjwxdXBBhDEARIsAAUkP6ivJJG1_mK-MKDvFOhscV4-YfA7MWWrcYGc1HXccu1_H6PVARyrbkYaAj7CEALw_wcB)

## Salary Calculator

<https://salaryaftertax.com/us/salary-calculator>

## Credit Card Interest Calculator

<https://myfin.us/calculators/credit-card-interest-calculator?card>

## Simple Loan calculator

<https://create.microsoft.com/en-us/template/simple-loan-ca;ci;atpr-and-amortization-table-923c86b5-63f8-42d1-99cb-c6ae4f4b679e>