

WM-RECYCLE AMERICA L.L.C. 720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 USA TEL: 630-572-2463 FAX: 630-572-2455

US BANK NATIONAL ASSOCIATION INTERNATIONAL BANKING DIVISION BC-MN-H20G/FLOOR 20 800 NICOLLET MALL MINNEAPOLIS, MN 55402

ATTACHED PLEASE FIND DOCUMENTS FOR THE AMOUNT OF:

\$8,400.13 CIF HAZIRA, INDIA

SPECIAL INSTRUCTIONS:

NONE

PLEASE ALSO ASSURE TO QUOTE THE COURIER NUMBER AS PART OF OUR SYSTEM, OUR REFERENCE NUMBER: 21529V-01

COURIER COMPANY TRACKING#

SHOULD YOU HAVE ANY QUESTIONS, PLEASE CONTACT: skmak@wm.com

SCOTT KMAK
EXPORT DOCUMENTATION
WM-RECYCLE AMERICA L.L.C.
720 E. BUTTERFIELD ROAD, 4TH FLOOR
LOMBARD, IL 60148 USA
TEL: 630-572-2463 FAX: 630-572-2455



INTERNATIONAL **U.S. BANK REFERENCE NUMBER: DCLMSP031575 DATE: August 11, 2016 DIRECT COLLECTION**

U.S. BANK NATIONAL ASSOCIATION INT'L BANKING DIVISION BC-MN-H20G

800 NICOLLET MALL

Telephone: (612) 303-7376

SWIFT: USBKUS44 Fax: (612) 303-5227

MINNEAPOLIS, MINNESOTA 55402

Enclosed for collection are the following described draft(s) and/or documents for the account of U.S. BANK NATIONAL ASSOCIATION - INT'L

THE CHAMPAG VITHAL CO OR BANK	LIDVACUE DUE DAND DADED MELLO DICE			
COLLECT FROM: DRAWEE:				
address shown above, quoting U.S. Bank reference number. Remit your payment per payment instructions below.				
BANKING DIVISION BC-MN-H20G. If applicable, please send your advice of acceptance directly to U.S. BANK NATIONAL ASSOCIATION at the				

THE SHAMRAO VITHAL CO.OP.BANK LTD ADD: SVC BANK LTD

INTERNATIONAL BANK DIVISION AND FOREIGN EXCHANGE DEPARTMENT

URVASHI PULP AND PAPER MILLS PVT LTD 315/316-1, G.I.D.C. IND. EST., PB NO. 7, ANKLESHWAR 393002,

DIST BHARUCH

DRAWER: AMOUNT: 8,400.13USD

WM RECYCLE AMERICA, LLC **DELIVER DOCUMENTS AGAINST: Payment** 720 E. BUTTERFIELD ROAD

4TH FLOOR

LOMBARD, IL 60148 **DRAWER'S REFERENCE:** 21529V 01

TENOR: Sight

DOCUMENTS ENCLOSED:

		Cons	Cert	Ins.	Coml	Packing	Air
	B/L	Inv	Orig	Cert	Inv	List	Waybill
Originals:	3/3	0	0	1	3	3	0
Copies:	3	0	0	2	0	0	0

OTHER DOCUMENTS:

+SELF-DECLARATION CERTIFICATE - 3 ORIGINALS

+FORM 9 - 3 ORIGINALS

+BENEFICIARY'S CERTIFICATE OF ORIGIN - 3 ORIGINALS

COLLECTION INSTRUCTIONS:

Remit Proceeds by: SWIFT

No Drafts Required

ADDITIONAL COLLECTION INFORMATION:

DO NOT DELIVER DOCUMENTS UNLESS ALL CHARGES ARE PAID BY DRAWEE.

ADDITIONAL COLLECT FROM BANK DETAILS:

MAKER TOWER 'E'

1ST FLOOR, CUFFER PARADE MUMBAI 400005

A/C NO: 114419940000001

Advise Non-Payment by: SWIFT giving reasons Protest: None

FEES:

U.S. Bank Charges for: Drawer Overseas Bank Charges for: Drawee Do Not Waive Charges and/or Expenses

PAYMENT INSTRUCTIONS:

IF YOU MAINTAIN AN ACCOUNT WITH U.S. BANK NATIONAL ASSOCIATION: Please authorize us via SWIFT to debit your account quoting our reference number DCLMSP031575.

OTHERWISE: Please instruct your U.S. correspondent to remit payment to Standard Chartered Bank, New York (SWIFT SCBLUS33) for further credit to Account 3582 092590 001 of U.S. Bank National Association, Minneapolis, MN quoting U.S. Bank Reference Number DCLMSP031575.

Do NOT send us a separate SWIFT/Telex/Mail advise of payment. Do NOT remit proceeds via SWIFT MT103 customer transfer. Do NOT quote drawer's name nor drawer's account number.

THIS COLLECTION IS SUBJECT TO THE UNIFORM RULES FOR COLLECTIONS, INTERNATIONAL CHAMBER OF COMMERCE CURRENTLY IN FORCE.

Name & Title of Drawer's Representative:	Authorized Signature:
	COMPUTER GENERATED FORM - NO SIGNATURE REQUIRED

Viewed On: Aug 11, 2016 2:05 PM

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INTERNATIONAL **U.S. BANK REFERENCE NUMBER: DCLMSP031575 DATE: August 11, 2016 DIRECT COLLECTION**

U.S. BANK NATIONAL ASSOCIATION INT'L BANKING DIVISION BC-MN-H20G

800 NICOLLET MALL

Telephone: (612) 303-7376

SWIFT: USBKUS44 Fax: (612) 303-5227

MINNEAPOLIS, MINNESOTA 55402

Enclosed for collection are the following described draft(s) and/or documents for the account of U.S. BANK NATIONAL ASSOCIATION - INT'L

THE CHAMPAG VITHAL CO OR BANK	LIDVACUE DUE DAND DADED MELLO DICE			
COLLECT FROM: DRAWEE:				
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BANKING DIVISION BC-MN-H20G. If applicable, please send your advice of acceptance directly to U.S. BANK NATIONAL ASSOCIATION at the				

THE SHAMRAO VITHAL CO.OP.BANK LTD ADD: SVC BANK LTD

INTERNATIONAL BANK DIVISION AND FOREIGN EXCHANGE DEPARTMENT

URVASHI PULP AND PAPER MILLS PVT LTD 315/316-1, G.I.D.C. IND. EST., PB NO. 7, ANKLESHWAR 393002,

DIST BHARUCH

DRAWER: AMOUNT: 8,400.13USD

WM RECYCLE AMERICA, LLC **DELIVER DOCUMENTS AGAINST: Payment** 720 E. BUTTERFIELD ROAD

4TH FLOOR

LOMBARD, IL 60148 **DRAWER'S REFERENCE:** 21529V 01

TENOR: Sight

DOCUMENTS ENCLOSED:

		Cons	Cert	Ins.	Coml	Packing	Air
	B/L	Inv	Orig	Cert	Inv	List	Waybill
Originals:	3/3	0	0	1	3	3	0
Copies:	3	0	0	2	0	0	0

OTHER DOCUMENTS:

+SELF-DECLARATION CERTIFICATE - 3 ORIGINALS

+FORM 9 - 3 ORIGINALS

+BENEFICIARY'S CERTIFICATE OF ORIGIN - 3 ORIGINALS

COLLECTION INSTRUCTIONS:

Remit Proceeds by: SWIFT

No Drafts Required

ADDITIONAL COLLECTION INFORMATION:

DO NOT DELIVER DOCUMENTS UNLESS ALL CHARGES ARE PAID BY DRAWEE.

ADDITIONAL COLLECT FROM BANK DETAILS:

MAKER TOWER 'E'

1ST FLOOR, CUFFER PARADE MUMBAI 400005

A/C NO: 114419940000001

Advise Non-Payment by: SWIFT giving reasons Protest: None

FEES:

U.S. Bank Charges for: Drawer Overseas Bank Charges for: Drawee Do Not Waive Charges and/or Expenses

PAYMENT INSTRUCTIONS:

IF YOU MAINTAIN AN ACCOUNT WITH U.S. BANK NATIONAL ASSOCIATION: Please authorize us via SWIFT to debit your account quoting our reference number DCLMSP031575.

OTHERWISE: Please instruct your U.S. correspondent to remit payment to Standard Chartered Bank, New York (SWIFT SCBLUS33) for further credit to Account 3582 092590 001 of U.S. Bank National Association, Minneapolis, MN quoting U.S. Bank Reference Number DCLMSP031575.

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Name & Title of Drawer's Representative:	Authorized Signature:
	COMPUTER GENERATED FORM - NO SIGNATURE REQUIRED

Viewed On: Aug 11, 2016 2:05 PM

Page:

1 of 1



URVASHI PULP &PAPER MILLS PVT LTD 315/316-1, G.I.D.C. IND. EST., PB NO. 7, ANKLESHWAR 393002, DIST BHARUCH.

ORIGINAL

DATE: 7/28/2016

COMMERCIAL INVOICE

WMRA INVOICE NUMBER: 21529V-01

DESCRIPTION OF GOODS AND/OR SERVICES

WASTE PAPER - FIBRE CORES

CIF HAZIRA, INDIA

INDENT NO.:

TOTAL MT WEIGHT UNIT PRICE (USD)

PORT OF LOADING **DATE OF SHIPMENT** PORT OF DISCHARGE

VESSEL NAME

PLACE OF DEL./ FINAL DESTINATION

IE CODE NO PAYMENT TERM FIL16-17/WM/04140

52.831

159 P/MT

SAVANNAH, USA 7/28/2016 HAZIRA, INDIA MSC MAEVA IU629R 8/29/2016

HAZIRA, INDIA 3498001264

DP

VALUE OF SHIPMENT	USD	\$8,400.13	CIF HAZIRA, INDIA	

WE CERTIFY THIS INVOICE IS TRUE AND CORRECT WM-RECYCLE AMERICA L.L.C.

TREVOR SCHEIBE

WM-RECYCLE AMERICA L.L.C. 720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 USA

TEL: 630-572-2463 FAX: 630-572-2455

WIRE TRANSFER INSTRUCTIONS:

PLEASE WIRE TRANSFER FUNDS IN US DOLLAR TO:

WM-RECYCLE AMERICA L.L.C.

U.S. BANK REFERENCE NUMBER: DCLMSP031575

U.S. BANK NATIONAL ASSOCIATION SWIFT CODE USBKUS44

TEL: (612) 303-7376 FAX: (612) 303-5227

PLEASE SPECIFY WM-RECYCLE AMERICA L.LC. ON PAYMENT



URVASHI PULP &PAPER MILLS PVT LTD 315/316-1, G.I.D.C. IND. EST., PB NO. 7, ANKLESHWAR 393002, DIST BHARUCH.

ORIGINAL

DATE: 7/28/2016

PACKING LIST

WMRA INVOICE NUMBER: 21529V-01

DESCRIPTION OF GOODS AND/OR SERVICES

PLACE OF DEL./ FINAL DESTINATION

WASTE PAPER - FIBRE CORES

CIF HAZIRA, INDIA **INDENT NO.:**

FIL16-17/WM/04140

TOTAL MT WEIGHT

52.831

UNIT PRICE (USD)

159 P/MT

PORT OF LOADING **DATE OF SHIPMENT** PORT OF DISCHARGE SAVANNAH, USA 7/28/2016

VESSEL NAME

HAZIRA, INDIA MSC MAEVA IU629R

8/29/2016 HAZIRA, INDIA

IE CODE NO

3498001264

CONTAINER NUMBER	BALES	MT WEIGHT	WEIGHT (KGS)	SEAL NUMBER
MSCU8550340	46	18.040	18040	UL8942015
MSCU9680184	39	17.110	17110	UL8630023
TRLU7030555	38	17.681	17681	UL8587866

TOTAL BALES: 123

TOTAL WEIGHT (KGS): 52831

WM-RECYCLE AMERICA L.L.C.

TREVOR SCHEIBE

WM-RECYCLE AMERICA L.L.C. 720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 USA



SELF DECLARATION CERTIFICATE

CERTIFICATE NUMBER DATE OF ISSUE **INVOICE NUMBER**

21529V-01

I. DETAILS OF EXPORTER WM-RECYCLE AMERICA L.L.C. 720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 USA

TEL: 630-572-2463 FAX: 630-572-2455

II. DETAILS OF IMPORTER URVASHI PULP &PAPER MILLS PVT LTD 315/316-1, G.I.D.C. IND. EST., PB NO. 7, ANKLESHWAR 393002, DIST BHARUCH.

III. DETAILS OF IMPORT

SR. NO.	DESCRIPTION OF WASTE PAPER GRADE	CONSIGNMENT QUANTITY MT
	52.831 MT	52.831
	CIF HAZIRA, INDIA	
	WASTE PAPER - FIBRE CORES	
	INDENT NUMBER: FIL16-17/WM/04140	
IV. CONTAINER NUMBERS		
SR. NO.	CONTAINER NUMBERS	CONSIGNMENT
OK. NO.	CONTAINEN NOMBERO	QUANTITY MT
	MSCU8550340	18.040
	MSCU9680184	17.110
	TRLU7030555	17.681

AFTER DUE INSPECTION I / WE HEREBY CERTIFY THAT:

V. THE CONSIGNMENT IS ACTUALLY WASTE PAPER AS PER THE INTERNATIONALLITY ACCEPTABLE PARAMETERS FOR SUCH MATERIAL.

VI. THERE IS NO PUTREFIABLE ORGANIC MATTER IN THIS CONSIGNMENT.

VII. THE APPROXIMATE CONTENT OF NON PAPER MATERIAL IS NO MORE THAN 0%

VIII. NO MUNICIPAL SOLID WASTE OR MEDICAL WASTE OR HAZARDOUS WASTE IS PART OF THIS CONSIGNMENT.

I / WE HEREBY DECLARE THAT THE PARTICULARS AND STATEMENTS MADE IN THIS CERTIFICATE ARE TRUE AND CORRECT AND NOTHING HAS BEEN CONCEALED OR HELD THERE FROM

IE CODE NO	3498001264	
DATE	7/28/2016	
OFFICAL SEAL		

WM-RECYCLE AMERICA L.L.C. WM-RECYCLE AMERICA L.L.C. 720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 USA TEL: 630-572-2463 FAX: 630-572-2455 TREVOR SCHEIBE



[See rules 15(5) and 16 (5)]

FORM 9

TRANSBOUNDARY MOVEMENT - MOVEMENT DOCUMENT

SR. NO.	DESCRIPTION	DETAILS TO BE FURNISHED BY THE EXPORTER / IMPORTER
		WM-RECYCLE AMERICA LLC
1	(i) EXPORTER (NAME AND ADDRESS)	. 720 E BUTTERFIELD ROAD
'	(I) EXTORTER (NAME AND ADDRESS)	4TH FLOOR
		LOMBARD, IL 60148
	CONTACT PERSON	: SCOTT KMAK
	TEL/FAX	: 630-572-2042/630-572-2455
	(ii) WASTE GENERATOR (NAME & ADDRESS)	: Refer to Shippers
	CONTACT PERSON WITH TEL/FAX	: NA
	SITE OF GENERATION	: NA
		WM-RECYCLE AMERICA LLC
	(ii) WASTE GENERATOR (NAME AND ADDRESS)	. 720 E BUTTERFIELD ROAD
	(II) WASTE GENERATOR (NAME AND ADDRESS)	4TH FLOOR
		LOMBARD, IL 60148
	CONTACT PERSON	:
	TEL/FAX	:
2	IMPORTER / RECYCLER (NAME & ADDRESS)	URVASHI PULP &PAPER MILLS PVT LTD: 315/316-1, G.I.D.C. IND. EST., PB NO. 7, ANKLESHWAR 393002, DIST BHARUCH.
	CONTACT PERSON	:
	TEL/FAX	:
3	MOVEMENT SUBJECTO TO SINGLE / MULTIPLE	:
	CORRESPONDING TO APPLICANT REF NO.	: FIL16-17/WM/04140
4	SERIAL NUMBER OF SHIPMENT	:
5	(a) 1ST CARRIER (NAME & ADDRESS)	: MSCUWS588918
	REGISTRATION NUMBER	:
	TEL/FAX	:
	IDENTITY OF MEANS OF TRANSPORT	: SEA
	DATE OF TRANSFER	:
	SIGNATURE OF CARRIERS REPRESENTATIVE	:

IE CODE NO 3498001264

WM-RECYCLE AMERICA L.L.C.

TREVOR SCHEIBE

WM-RECYCLE AMERICA L.L.C. 720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 USA



FORM 9 PAGE 2

SR. NO.	DESCRIPTION	DETAILS TO BE FURNISHED BY THE EXPORTER / IMPORTER
	(b) 2ND CARRIER (NAME & ADDRESS)	:
	REGISTRATION NUMBER	:
	TEL/FAX	:
	IDENTITY OF MEANS OF TRANSPORT	:
	DATE OF TRANSFER	:
	SIGNATURE OF CARRIERS REPRESENTATIVE	:
	(c) 3RD CARRIER (NAME & ADDRESS)	:
	REGISTRATION NUMBER	:
	TEL/FAX	:
	IDENTITY OF MEANS OF TRANSPORT	:
	DATE OF TRANSFER	:
	SIGNATURE OF CARRIERS REPRESENTATIVE	:
6	IMPORTER / RECYCLER (NAME & ADDRESS)	URVASHI PULP &PAPER MILLS PVT LTE : 315/316-1, G.I.D.C. IND. EST., PB NO. 7, ANKLESHWAR 393002, DIST BHARUCH.
	CONTACT PERSON	:
	TEL/FAX	:
7	METHODS OF RECOVERY	: PAPER MANUFACTURING
	SIGNATURE OF CARRIERS REPRESENTATIVE	:
	TECHNOLOGY EMPLOYED (ATTACHED DETAILS IF NECESSAR	:
8	DESIGNATION AND CHEMICAL COMPOSITION OF THE WASTE	: WASTE PAPER - FIBRE CORES
9	PHYSICAL CHARACTERISTICS	: SOLID
10	ACTUAL QUANTITY (KG / LITRE)	: 52831.00
11	WASTE IDENTIFICATION CODE	: BASEL NO.3020
	OECD NO.	:
	UN NO.	:
	ITC (HS)	: 47079000
	CUSTOM CODE(II.S)	: 47079000

WM-RECYCLE AMERICA L.L.C.

TDEVOD SCHEIRE

WM-RECYCLE AMERICA L.L.C. 720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 USA



FORM 9 PAGE 3

SR. NO.	DESCRIPTION	DETAILS TO BE FURNISHED BY THE EXPORTER / IMPORTER
	OTHER (SPECIFY)	:
12	OECD CLASSIFICATION	:
	(a) AMER / RED / OTHER [ATTACH DETAILS]	:
	(b) NUMBER	:
13	PACKING TYPE	: BALES
	NUMBER	: 123
14	UN CLASSIFICATION	:
	UN SHIPPING NAME	:
	UN CLASSIFICATION	:
	II NUMBER	:
	Y NUMBER	:
15	SPECIAL HANDLING REQUIREMENTS	: NONE
16	ACTUAL DATE OF SHIPMENT	: 7/28/2016
17	EXPORTERS DECLARATION	: ATTACHED HEREWITH AS ANNEXURE
	I CERTIFY THAT THE INFORMATION IN SL NO. 1 TO 16 ABOVE IS COMPLETE AND CORRI CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E	
	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES	EEN ENTERED INTO AND THAT ARE IN FOR
	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE B	
	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES	EEN ENTERED INTO AND THAT ARE IN FOR
	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES DATE	EEN ENTERED INTO AND THAT ARE IN FOR
	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES DATE	EEN ENTERED INTO AND THAT ARE IN FOR : 7/28/2016 : TREVOR SCHEIBE
	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES DATE NAME	: 7/28/2016 : TREVOR SCHEIBE WM-RECYCLE AMERICA L.L.C.
	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES DATE NAME	: 7/28/2016 : TREVOR SCHEIBE WM-RECYCLE AMERICA L.L.C. : 720 E. BUTTERFIELD ROAD, 4TH FLOOR
18	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES DATE NAME SIGNATURE BELOW	: 7/28/2016 : TREVOR SCHEIBE WM-RECYCLE AMERICA L.L.C. : 720 E. BUTTERFIELD ROAD, 4TH FLOOR
18	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES DATE NAME SIGNATURE BELOW TO BE COMPLETED BY THE IMPORTER / RECYCLER	: 7/28/2016 : TREVOR SCHEIBE WM-RECYCLE AMERICA L.L.C. : 720 E. BUTTERFIELD ROAD, 4TH FLOOR
18	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES DATE NAME SIGNATURE BELOW TO BE COMPLETED BY THE IMPORTER / RECYCLER SHIPMENT RECEIVED BY IMPORTER / RECYCLER	: 7/28/2016 : TREVOR SCHEIBE WM-RECYCLE AMERICA L.L.C. : 720 E. BUTTERFIELD ROAD, 4TH FLOOR
18	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES DATE NAME SIGNATURE BELOW TO BE COMPLETED BY THE IMPORTER / RECYCLER SHIPMENT RECEIVED BY IMPORTER / RECYCLER QUANTITY RECEIVED (KG / LITRES)	: 7/28/2016 : TREVOR SCHEIBE WM-RECYCLE AMERICA L.L.C. : 720 E. BUTTERFIELD ROAD, 4TH FLOOR
18	CERTIFY THAT LEGALLY-ENFORCEABLE WRITTEN CONTRACTUAL OBLIGATION HAVE E COVERING TRANSBOUNDARY MOVEMENT REGULATIONS/RULES DATE NAME SIGNATURE BELOW TO BE COMPLETED BY THE IMPORTER / RECYCLER SHIPMENT RECEIVED BY IMPORTER / RECYCLER QUANTITY RECEIVED (KG / LITRES) DATE	: 7/28/2016 : TREVOR SCHEIBE WM-RECYCLE AMERICA L.L.C. : 720 E. BUTTERFIELD ROAD, 4TH FLOOR
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WM-RECYCLE AMERICA L.L.C.

TREVOR SCHEIBE

WM-RECYCLE AMERICA L.L.C. 720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 USA



FORM 9 PAGE 4

SR. NO.	DESCRIPTION	DETAILS TO BE FURNISHED BY THE EXPORTER / IMPORTER
	QUANTITY RECEIVED AND ACCEPTED (KG / LITRES) :	
	DATE :	
	NAME :	
	SIGNATURE :	
20	APPROXIMATE DATE OF RECYCLING :	
21	METHOD OF RECYCLING :	
22	I CERTIFY THAT THE RECYCLING OF THE WASTES DESCRIBED ABOVE WILL BE COMPLETE	ED AS PER HW (M, H, AND TM) RULES
23	SPECIFIC CONDITIONS ON CONSENTING TO THE MOVEMENT :	

WM-RECYCLE AMERICA L.L.C.

TREVOR SCHEIBE

WM-RECYCLE AMERICA L.L.C. 720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 USA



SOLD TO:

URVASHI PULP &PAPER MILLS PVT LTD 315/316-1, G.I.D.C. IND. EST., PB NO. 7, ANKLESHWAR 393002, DIST BHARUCH.

ORIGINAL

DATE: 7/28/2016 WMRA INVOICE NUMBER: 21529V-01

BENEFICIARY'S CERTIFICATE OF ORIGIN

DEAR SIR OR MADAM,

WE, WM-RECYCLE AMERICA L.L.C., CERTIFY TO HAVE COLLECTED THE MATERIAL AS BELOW MENTIONED IN THE DESCRIPTION OF GOODS AND/OR SERVICES, IN THE NORTH AMERICAN COMMUNITY AND WAS SORTED AND BALED IN THE NORTH AMERICAN COMMUNITY FOR REPULPING PURPOSE IN THE RECEIVING COUNTRY ONLY.

ORIGIN OF THE GOODS: SAVANNAH, USA

DESCRIPTION OF GOODS AND/OR SERVICES WASTE PAPER - FIBRE CORES CIF HAZIRA, INDIA INDENT NO.:

FIL16-17/WM/04140

PORT OF LOADING
DATE OF SHIPMENT
PORT OF DISCHARGE
VESSEL NAME
ETA
PLACE OF DEL./ FINAL DESTINATION
IE CODE NO

SAVANNAH, USA 7/28/2016 HAZIRA, INDIA MSC MAEVA IU629R 8/29/2016 HAZIRA, INDIA 3498001264

WE CERTIFY THIS INVOICE IS TRUE AND CORRECT WM-RECYCLE AMERICA L.L.C. WM-RECYCLE AMERICA L.L.C. 720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 USA TEL: 630-572-2463 FAX: 630-572-2455

TREVOR SCHEIBE

U.S. BANK NATIONAL ASSOCIATION
SWIFT CODE USBKUS44

TEL: (612) 303-7376 FAX: (612) 303-5227

PLEASE SPECIFY WM-RECYCLE AMERICA L.LC. ON PAYMENT

WIRE TRANSFER INSTRUCTIONS:

PLEASE WIRE TRANSFER FUNDS IN US DOLLAR TO:

WM-RECYCLE AMERICA L.L.C.

U.S. BANK REFERENCE NUMBER: DCLMSP031575

			*		249
MEDITERRANEAN SHIPPIN	G COMPANY S.A.			MSCUWS58891	8 Port" or "Combined
		ORIGINA	\ L		rt" (see Clause 1)
SC Website: www.msc.com	SCAC Code : MSCU	NO. & SEQUENCE O	F ORIGINAL B/L's f THREE	NO. OF RIDER PAGES	
SHIPPER: WM-RECYCLE AMERICA LLC		FORWARDING AGEN			
720 E. BUTTERFIELD ROAD, 4TH FLOOR LOMBARD, IL 60148 U.S.A. FEL: 630-572-2463 FAX: 630-572-2455	REF #: S/21529V-01	351 MAIN PLACE SUIT CAROL STREAM IL 61 FMC 3858NF		PHONE: 1-(630	THAN GARMATZ
CONSIGNEE: This B/L is not negotiable unless marked "To Order /	To Order of" here.	CARRIER'S AGENTS	ENDORSEMENTS: (Inclu	ide Agent(s) at POD)	1,51,66
TO ORDER		LLOYDS/IMO NUMBER: 928912	28		
		220720777077077			
NOTIFY PARTIES: (No responsibility shall attach to the Carrier or t	o his Agent for failure to notify - see	•			
Clause 20) URVASHI PULP & PAPER MILLS PVT LTD					
315/316-1, G.I.D.C. IND. EST., PB NO. 7, ANKLESHWAR 393002, DIST BHARUCH, INDIA					
VESSEL & VOYAGE NO. (see Clauses 8 & 9)	PORT OF LOADING	1	PLACE OF RECEIPT: (C	ombined Transport ONLY - see	Clauses 1 & 5.2)
MSC MAEVA - IU629R	SAVANNAH, USA		xxxxxxxxxxxx	xx	
BOOKING REF. SERVICE CONTRACT NUMBER 038CHI1351308 XXXXXXXXXXXXXXXX	PORT OF DISCHARGE HAZIRA PORT/SURAT, IND	IA	PLACE OF DELIVERY : ((Combined Transport ONLY - se	e Clauses 1 & 5.2)

Container Numbers, Seal Numbers and Marks	Description of Packages and Goods (Continued on attached Bill of Lading Rider page(s), if applicable) PLEASE SEE ATTACHED RIDER PAGE(S) FOR DESCRIPTION OF PACKAGES AND GOODS	Gross Cargo Weight	Measurement
	PLEASE SEE ATTACHED RIDER PAGE(S) FOR DESCRIPTION OF PACKAGES AND GOODS		a galana nging
e			
		1	
The second secon			
1			
:			

FREIGHT & CHARGES Cargo shall not be delivered unless Freight & charges are paid (see Clause 16).

U.S. Edition - 02/2015

ion cort ray to US law is porble tel

RECEIVED by the Carrier in apparent good order and condition (unless otherwise ustated herein) the total number or quantity of Containers or other packages or units indicated in the box entitled Casificerip to rica mile age specifications hereof from the Place of Receipt or Port of Loading to the Port of Discharge or Place of Defixeup-knewer is applicable. In ACCEPTING THIS BILL OF LADING THE MERCHANT EXPRESSLY ACCEPTS AND AGREES TO ALL THE TERMS AND CONDIMENSIFIER P. RINSTAD IPED O. R. OTHERWISE INCORPORATED ON THIS SIDE AND ON THE REVERSE SIDE OF THIS BILL OF LADING AND THE TERMS AND CONDITIONS OF THE CARRIER APPLICABLE TARIFF AS IF THEY WERE ALL SIGNED BY THE MERCHANT.

If this is a negotiable (To Order / of) Bill of ladingore or ignal Bill of Lating by endorsed must be surrendered by the Merchant to the Carrier (together with outstanding Freight and charges) in exchange for the Goods or a Delivery Order If this is a non-negotiable (straight) Bill of Lading te Gr ii er shall d b i wr the Goods or some Delivery Order (after payment of outstanding Freight and charges) against the surrender of one original Bill of Lading or in accordance with the national law at the Port of Discharge or Place of Delivery whichever is applicable.

IN WITNESS WHEREOF the Carrier or their Agent has signed the number of Bills of Lading stated at the ṭoṇl of this tonor and dated where ver one origin at Bill of Lading has been surrendered all other Bills of Lading shall be void

DECLARED VALUE (only applicable if Ad Valorem Charges paid - see Clause 7.3)

CARRIER'S RECEIPT (No. of Cntrs or Pkgs rcvd by Carrier - see Clause 14.1)

SIGNED By MSC (USA) Inc. as Agent on behalf of the Carrier MSC Mediterranean Shipping Company S.A.

XXXXXXXXXXXXXXX PLACE AND DATE OF ISSUE

3 cntrs

CHICAGO - 28-JULY-2016

SHIPPED ON BOARD DATE 28-JULY-2016

TERMS CONTINUED ON REVERSE J

244215746



MEDITERRANEAN SHIPPING COMPANY S.A.

BILL OF LADING No. RIDER PAGE

MSCUWS588918

Website: www.msc.com

SCAC Code: MSCU

Dage 1 of 1

Container Numbers, Seal Numbers and Marks	Description of Packages and Goods (Continued on further Bill Of Lading Rider page(s), if applicable)	Gross Cargo Weight	Measurement
RLU7030555	38 BALE(S) OF WASTE PAPER - FIBRE CORES	17,681.000 KGS.	
0' HIGH CUBE			
EAL NUMBER:			
JL8587866			
MSCU8550340	46 BALE(S) OF WASTE PAPER - FIBRE CORES	18,040.000 KGS.	
0' HIGH CUBE			
EAL NUMBER: IL8942015			
16842013			
MSCU9680184	39 BALE(S) OF WASTE PAPER - FIBRE CORES	17,110.000 KGS.	
0' HIGH CUBE	FREIGHT PREPAID / ALL DESTINATION CHARGES ON	,	
SEAL NUMBER:	ACCOUNT OF CONSIGNEE. ON CARRIAGE ON COLLECT BASIS		
JL8630023	IEC#: 3498001264		
	14 DAYS FREE DEMURRAGE AT DESTINATION ON		
	EQUIPMENT ONLY NO PAPER SED REQUIRED		
	AES ITN: X20160722767753		
	DESTINATION CHARGES COLLECT 52.831 MT 123 BALES		
		i	
	×20160722767753		
	X20160722767753 5208046105		
	5208048105		
	5208046105 THESE COMMODITIES, TECHNOLOGY, OR SOFTWARE WERE EXPORTED FROM THE UNITED STATES IN ACCORDANCE WITH THE EXPORT ADMINISTRATION REGULATIONS. DIVERSION CONTRARY TO U.S. LAW POPULIETED.		
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U.S. Edition - 02/2015

244215745

P.O. Box 7500, Johnston, Rhode Island 02919

Original and duplicate issued one of which being accomplished, the other to be null and void.

ORIGINAL

Open Policy No. 41120

No. SMP 334297

9.240.14 USD

(PLACE AND DATE)

LOMBARD, Illinois United States of America 60148 28-Jul-2016

This Company, in consideration of a premium as agreed, and subject to the Terms and Conditions printed or stamped hereon and/or attached hereto, does insure, lost or not lost WM RECYCLE AMERICA, LLC,

For account of whom it may concern; to be shipped in the vessel MSC MAEVA IU629R, and

connecting conveyances.

From SAVANNAH, United States of America

HAZIRA India To

Interest insured 123 BALES PIER TO PIER,

Number of Containers

3

Insured for Nine Thousand Two Hundred Forty and Fourteen Hundredths USD

Valued at Sum Insured

Loss, if any, payable to WM RECYCLE AMERICA, LLC or order.

Additional Information: See Addendum

MARKS AND NUMBERS

ORDER NO.: FIL16-17/WM/04140

IEC#: 5208046105

WASTE PAPER - FIBRE CORES

52.831 MT

POL: SAVANNAH, USA // CIF,:

HAZIRA, INDIA

BL#: MSCUWS588918

PO#: 21529V-01

TERMS AND CONDITIONS - SEE ALSO BACK HEREOF

WAREHOUSE TO WAREHOUSE: This insurance attaches from the time the goods leave the Warehouse and/or Store at the place named in the Policy for the commencement of the transit and continues during the ordinary course of transit, including customary transhipment if any, until the goods are discharged overside from the overseas vessel at the final port. Thereafter the insurance continues whilst the goods are in transit and/or awaiting transit until delivered to final warehouse at the destination named in the Policy or until the expiry of 15 days (or 30 days if the destination to which the goods are insured is outside the limits of the port) whichever shall first occur. The time limits referred to above to be reckoned from midnight of the day on which the discharge overside of the goods hereby insured from the overseas vessel is completed. Held covered at a premium to be arranged in the event of transhipment, if any,

other than as above and/or in the event of delay in excess of the above time limits arising from circumstances beyond the control of the Assured.

NOTE – IT IS NECESSARY FOR THE ASSURED TO GIVE PROMPT NOTICE TO THIS COMPANY WHEN THEY BECOME AWARE OF AN EVENT FOR WHICH THEY ARE "HELD COVERED" UNDER THIS POLICY AND THE RIGHT TO SUCH COVER IS DEPENDENT ON COMPLIANCE WITH THIS OBLIGATION.

SHORE CLAUSE: Where this insurance by its terms covers while on docks, wharves or elsewhere on shore, and/or during land transportation, it shall include the risks of collision, derailment, overturning or other accident to the conveyance, fire, lightning, sprinkler leakage, cyclones, hurricanes, earthquakes, floods (meaning the rising of navigable waters), and/or collapse or subsidence of docks or wharves, even though the insurance be otherwise Free from

Particular Average.

BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, the solution of the Both to Blame Collision of the Both to Blame C for this Policy's proportion of any amount (not exceeding the amount insured) which the Assured may be legally bound to pay to the shipowners under such clause. In the event that such liability is asserted the Assured agree to notify these Assurers who shall have the right at their own cost and expense to defend the Assured against such claim.

MACHINERY CLAUSE: When the property insured under this Policy includes a machine consisting when complete for sale or use of several parts, then in case of loss or damage covered by this insurance to any part of such machine, this Company shall be liable only for the proportion of the insured value of the part lost or damaged, or at the Assured's option, for the cost and expense, including labor and forwarding charges, of replacing or repairing the lost or damaged part; but in no event shall this Company be liable for more than the insured value of the complete machine.

LABELS CLAUSE: In case of damage affecting labels, capsules or wrappers, this Company, if liable therefor under the terms of this policy, shall not be liable for more than an amount sufficient to pay the cost of new labels,

capsules or wrappers, and the cost of reconditioning the goods, but in no event shall this Company be liable for more than the insured value of the damaged merchandise.

DELAY CLAUSE: Warranted free of claim for loss due to inherent vice, loss of market or for loss, damage or deterioration arising from delay, whether caused by a peril insured against or otherwise.

AMERICAN INSTITUTE CLAUSES: This insurance, in addition to the foregoing, is also subject to the following American Institute Cargo Clauses, April 1947:

7. INCHMAREE

1. CRAFT. ETC 2. DEVIATION

WAREHOUSING & FORWARDING CHARGES, PACKAGES TOTALLY LOST LOADING, ETC.

4. GENERAL AVERAGE 5. EXPLOSION

8. CONSTRUCTIVE TOTAL LOSS

6. BILL OF LADING, ETC.

9. CARRIER 10. BOTH TO BLAME

PERILS CLAUSE: Touching the adventures and perils which this Company is content to bear, and take upon itself, they are of the seas, fires assailing thieves, jettisons, barratry of the master and mariners, and all other like perils, losses and misfortunes (illicit or contraband trade excepted in all cases), that have or shall come to the hurt, detriment or damage of the said goods and merchandise, or any part thereof, except as may be otherwise provided for herein or endorsed hereon

AVERAGE TERMS: ON DECK AND SUBJECT TO AN "ON DECK" BILL OF LADING – (which must be so declared by the Assured): Free of Particular Average unless caused by the vessel being stranded, sunk, burnt, on fire or in collision, but including jettison and/or washing overboard irrespective of percenta

EXCEPT WHILE SUBJECT TO AN "ON DECK" BILL OF LADING:

PARAMOUNT WARRANTIES: THE FOLLOWING SHALL BE PARAMOUNT AND SHALL NOT BE MODIFIED OR SUPERSEDED BY ANY OTHER PROVISION INCLUDED HEREIN OR STAMPED OR ENDORSED HEREON UNLESS SUCH OTHER PROVISION REFERS SPECIFICALLY TO THE RISKS EXCLUDED BY THESE WARRANTIES AND EXPRESSLY ASSUMES THE SAID RISKS:

F. C. & S. (a) Notwithstanding anything herein contained to the contrary, this insurance is warranted free from capture, seizure, arrest, restraint, detainment, confiscation, preemption, requisition or nationalization, and the consequences thereof or any attempt thereat, whether in time of peace or war and whether lawful or otherwise; also warranted free, whether in time of peace or war, from all loss or damage caused by any weapon of war employing atomic fission or radioactive force; also warranted free from all consequences of hostilities or warlike operations (whether there be a declaration of war or not) but this warranty shall not exclude collision, explosion or contact with any fixed or floating object (other than a mine or torpedo), stranding, heavy weather or fire unless caused directly (and independently of the nature of the voyage or service which the vessel concerned or, in the case of a collision, any other vessel involved therein is performing) by a hostile act by or against a belligerent power; and for the purpose of this warranty "power" includes any authority maintaining naval, military or air forces in association with a power.

Further warranted free from the consequences of civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or piracy.

S. R. & C. C. (b) Warranted free of loss or damage caused by or resulting from strikes, lockouts, labor disturbances, riots, civil commotions or the acts of any person or persons taking part in any such occurrence or disorder. SPECIAL CONDITIONS

Merchandise and/or Goods incidental to the business of the Assured, are insured:

Against all risk of physical loss or damage from any external cause irrespective of percentage (but excluding those risks excepted by "F. C. & S. & S. R. & C. C." warranties, unless otherwise provided herein).

This insurance is subject to the following clauses: American Institute Clauses - Amended "F. C. & S." Warranty, Marine Extension Clauses. South American Endorsement, S. R. & C. C. Endorsement, war risk insurance.

Musson President

ALL CURRENT ON DATE OF SHIPMENT

In Witness Whereof, this Company has executed and attested these presents

in the City of Johnston, R.I

WM-RECYCLE AMERICA LLC.

Not transferable unless countersigned

INSTRUCTIONS TO CLAIMANTS ON REVERSE SIDE

Countersigned

2597 (1/00) Page 1 Of 3 Printed in U.S.A.

TERMS AND CONDITIONS (CONTINUED)

Shipments by aircraft (when covered hereunder) are warranted free of claim for loss or damage due to changes in temperature or atmospheric pressure: and wherever the words "ship", "vessel", "seaworthiness", "ship or vessel owner" appear in this Policy, they are deemed also to include the words "aircraft", "airworthiness", "aircraft owner",

This Company shall be liable for only such proportion of General Average and Salvage Charges as the sum hereby insured (less Particular Average for which this Company is liable hereunder. if any) bears to the Contributory Value

of the property hereby insured.

Warranted by the Assured that the assignment of this Policy or of any interest therein or subrogation of any right thereunder to any party not having an insurable interest, without the consent of this Company, shall render the insurance affected by such assignment or subrogation, void. In case of any agreement or act by the Assured, prior or subsequent hereto, whereby any right of recovery of the Assured for loss of or damage to any property insured hereunder, against any Carrier or Bailee, is released, impaired or lost, which would on acceptance of abandonment or payment of a loss by this Company have inured to its benefit, but for such agreement or act, this Company shall not be bound to pay any loss, but its right to retain or recover the premium shall not be affected.

Any special or supplementary lighterage to take the property insured to or from the warehouse is held covered hereunder, subject to an additional premium, if required.

If an interest insured hereunder is covered by other insurance which attached prior to the coverage provided by this Policy, then this Company shall be liable only for the amount in excess of such prior insurance: the Company to return to the Assured premium equivalent to the cost of the prior insurance at this Company's rates. If an interest insured hereunder is covered by other insurance which attached subsequent to the coverage provided by this Policy, then this Company shall nevertheless be liable for the full amount of the insurance without rights to claim contribution from the subsequent Insurers. Other insurance upon the property of same attaching date as the coverage provided by this policy shall be deemed simultaneous, and this Company will be liable under this Policy, and will return to the Assured an amount of premium proportionate to such reduction of liability.

In case of any loss or misfortune, it shall be lawful and necessary to and for the Assured, his or their factors, servants and assigns, to sue, labor and travel for, in and about the defense, safeguard and recovery of the goods, and

merchandise, or any part thereof, without prejudice to this insurance; nor shall the acts of the Assured or this Company, in recovering, saving, and preserving the property insured, in case of disaster, be considered a waiver or an acceptance of abandonment: to the charges whereof, this Company will contribute according to the rate and quantity of the sum herein insured.

In case of loss, such loss to be paid in thirty days after satisfactory proof of loss, proof of interest, and adjustment exhibited to this Company. Proofs of loss to be authenticated by the Agent of this Company, if there be one where

such proofs are taken: but if there is none, then by some other recognized Insurance Authority.

In case of partial loss by perils insured against, the proportion of loss shall be determined by a separation of the damaged portion of the insured property from the sound and by an agreed estimate (by survey) of the percentage of such damage of such proportion: or if such agreement is not practicable, then by public sale of such damaged portion for the amount so realized with the sound market value at the time of such sale.

IT IS ESPECIALLY AGREED that all claims for loss or damage under this Policy shall be submitted to an office of the Company or to one of the Agents or Representatives, as per list below, to whom immediate notice of any casualty must be given

Claims are to be adjusted according to the usage at Lloyds, but subject to the conditions of the Policy.

It is understood that the Claims Agents are only intervene for the purpose of ascertaining the nature, cause and extent of the damage and that they can not be cited in any legal proceedings, the Insurance Company acknowledging only the competence of the American and English Tribunals.

To conform with the Revenue Laws of Great Britain, the Union of South Africa and the State of New South Wales, in order to collect any claim under this Policy, it must be stamped within ten days after its receipt in the United Kingdom, within seven days after its receipt in the Union of South Africa and it must be presented to the Stamp Duties Office in Sydney for stamping within one month of its arrival in the State of New South Wales.

THIS SPACE IS RESERVED FOR ENDORSEMENTS IN TRANSFER OF THIS DOCUMENT

INSTRUCTIONS TO CLAIMANTS

PRIERE DE SIGNALER IMMEDIATEMENT TOUT ACCIDENT, AVARIE. ou perte de la marchandise assuree .a un des agents ou representants citas ci-de-sous, qui pourra vous fournir instructions completes

IMEDIATAMENTE NOTIFIOUE OUALOUER ACI-DENTE, PERDA OU DANO. da mercadoria, segurada, a un dos agentes ou representantes mencionados abaixo.o qual fornecera instrucoes completas.

SIRVANSE MANIFESTAR IMMEDIATAMENTE CUALQUIER ACCIDENTE, averia. o perdida de la mercaderia asegurada a uno de los agentes o representantes cidados abajo, de quien pueden consequir instrucciones completas

In the event of loss of damage to property, likely to result in a claim under this policy, immediate notice thereof must be given to W. K. Webster & Co. or Affiliated/FM Global as listed below

In all cases of loss of damage CLAIM MUST BE FILED IN WRITING IMMEDIATELY AGAINST THE VESSEL/TRUCK/AIRLINE or other delivering carrier immediately following receipt of the goods and a copy thereof together with any reply thereto shall be attached to and made a part of the Certificate of Survey

It is a condition of this insurance and the holder of the Policy agrees that upon payment of any claim for loss or damage, the Company becomes subrogated to the extent of such payment, to any and all rights of the parties at interest under the Bills of Lading, Warehouse Receipts, transportation receipts or other similar documents of title.

It is hereby agreed that any properly documented claim under this Policy may be paid, at the current rate of exchange on date of shipment by Affiliated/FM Global, Norwood, MA 02062.

Corresponding W. K. Webster Office Location of Loss

W. K. Webster & Co. Europe, Africa, Middle East

Christopher House Station Road

Sidcup, Kent DA 15 7BS England Contact: Steve Jarrett

Email: siarrett@wkwebster.com 44 208 300 7744 Phone: 44 208 309 1266

Far East, Asia, Australia W. K. Webster (International) Pte. Ltd.

139 Cecil Street #10-00 Cecil House Singapore 069539 Contact: Jessica Soh

jsoh@wkwebster.com.sg Email:

65 6 222 6022 Phone: 65 6 225 0428

W. K. Webster (Overseas) Ltd. South America, Central America, Caribbean

80 Maiden Lane New York, N.Y. 10038

Stuart Shilibeer Contact:

Email: sshilibeer@wkwebsteroverseas.com

(212) 269-8220 Phone: (212) 363-9726 Fax:

United States and Canada FM Global/Affiliated FM

P.O. Box 9102 Norwood, MA 02062

Email:

Contact: Mary Welch, AVP

Cargo Claims Mgr. mary.welch@fmglobal.com (781) 440-8575

Phone: (781) 440-8737/8748 Fax:

W. K. Webster (Overseas) Ltd. Contact:

WM-RECYCLE AMERICA LLC.

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Policy No.: 41120

ADDENDUM

Additional Information

CLAIMS PAYABLE AT DESTINATION IN THE CURRENCY OF THE COMMERCIAL INVOICE, TO ORDER AND BLANK ENDORSED, COVERING ALL RISKS AS PER INSTITUTE CARGO CLAUSES (ALL RISKS), INSTITUTE WAR CLAUSES (CARGO), AND INSTITUTE STRIKE CLAUSES (CARGO) FOR OCEAN MARINE TRANSPORTATION

WM-RECYCLE AMERICA LLC.



P.O. Box 7500, Johnston, Rhode Island 02919

Original and duplicate issued one of which being accomplished, the other to be null and void.

MARKS AND NUMBERS

ORDER NO.: FIL16-17/WM/04140

WASTE PAPER - FIBRE CORES

DUPLICATE

Open Policy No. 41120

No. SMP 334297

9.240.14 USD

(PLACE AND DATE)

LOMBARD, Illinois United States of America 60148 28-Jul-2016

This Company, in consideration of a premium as agreed, and subject to the Terms and Conditions printed or stamped hereon and/or attached hereto, does insure, lost or not lost WM RECYCLE AMERICA, LLC,

For account of whom it may concern; to be shipped in the vessel MSC MAEVA IU629R, and connecting conveyances.

Insured for Nine Thousand Two Hundred Forty and Fourteen Hundredths USD

From SAVANNAH, United States of America

HAZIRA India To

Interest insured 123 BALES PIER TO PIER,

Number of Containers

3

52.831 MT POL: SAVANNAH, USA // CIF,:

HAZIRA, INDIA

IEC#: 5208046105

BL#: MSCUWS588918

PO#: 21529V-01

Valued at Sum Insured

Loss, if any, payable to WM RECYCLE AMERICA, LLC or order.

Additional Information: See Addendum

TERMS AND CONDITIONS - SEE ALSO BACK HEREOF

WAREHOUSE TO WAREHOUSE: This insurance attaches from the time the goods leave the Warehouse and/or Store at the place named in the Policy for the commencement of the transit and continues during the ordinary course of transit, including customary transhipment if any, until the goods are discharged overside from the overseas vessel at the final port. Thereafter the insurance continues whilst the goods are in transit and/or awaiting transit until delivered to final warehouse at the destination named in the Policy or until the expiry of 15 days (or 30 days if the destination to which the goods are insured is outside the limits of the port) whichever shall first occur. The time limits referred to above to be reckoned from midnight of the day on which the discharge overside of the goods hereby insured from the overseas vessel is completed. Held covered at a premium to be arranged in the event of transhipment, if any,

other than as above and/or in the event of delay in excess of the above time limits arising from circumstances beyond the control of the Assured.

NOTE – IT IS NECESSARY FOR THE ASSURED TO GIVE PROMPT NOTICE TO THIS COMPANY WHEN THEY BECOME AWARE OF AN EVENT FOR WHICH THEY ARE "HELD COVERED" UNDER THIS POLICY AND THE RIGHT TO SUCH COVER IS DEPENDENT ON COMPLIANCE WITH THIS OBLIGATION.

SHORE CLAUSE: Where this insurance by its terms covers while on docks, wharves or elsewhere on shore, and/or during land transportation, it shall include the risks of collision, derailment, overturning or other accident to the conveyance, fire, lightning, sprinkler leakage, cyclones, hurricanes, earthquakes, floods (meaning the rising of navigable waters), and/or collapse or subsidence of docks or wharves, even though the insurance be otherwise Free from

Particular Average.

BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, to indemnify the Assured BOTH TO BLAME CLAUSE: Where goods are shipped under a Bill of Lading containing the so-called "Both to Blame Collision" Clause, this Company agrees as to all losses covered by this insurance, the solution of the Both to Blame Collision of the Both to Blame C for this Policy's proportion of any amount (not exceeding the amount insured) which the Assured may be legally bound to pay to the shipowners under such clause. In the event that such liability is asserted the Assured agree to notify these Assurers who shall have the right at their own cost and expense to defend the Assured against such claim.

MACHINERY CLAUSE: When the property insured under this Policy includes a machine consisting when complete for sale or use of several parts, then in case of loss or damage covered by this insurance to any part of such machine, this Company shall be liable only for the proportion of the insured value of the part lost or damaged, or at the Assured's option, for the cost and expense, including labor and forwarding charges, of replacing or repairing the lost or damaged part; but in no event shall this Company be liable for more than the insured value of the complete machine.

LABELS CLAUSE: In case of damage affecting labels, capsules or wrappers, this Company, if liable therefor under the terms of this policy, shall not be liable for more than an amount sufficient to pay the cost of new labels,

capsules or wrappers, and the cost of reconditioning the goods, but in no event shall this Company be liable for more than the insured value of the damaged merchandise.

DELAY CLAUSE: Warranted free of claim for loss due to inherent vice, loss of market or for loss, damage or deterioration arising from delay, whether caused by a peril insured against or otherwise.

AMERICAN INSTITUTE CLAUSES: This insurance, in addition to the foregoing, is also subject to the following American Institute Cargo Clauses, April 1947:

- 1. CRAFT. ETC 2. DEVIATION
- WAREHOUSING & FORWARDING CHARGES, PACKAGES TOTALLY LOST LOADING, ETC.
- 4. GENERAL AVERAGE 5. EXPLOSION
- 7. INCHMAREE
- 8. CONSTRUCTIVE TOTAL LOSS
- 6. BILL OF LADING, ETC.
- 9. CARRIER 10. BOTH TO BLAME

PERILS CLAUSE: Touching the adventures and perils which this Company is content to bear, and take upon itself, they are of the seas, fires assailing thieves, jettisons, barratry of the master and mariners, and all other like perils, losses and misfortunes (illicit or contraband trade excepted in all cases), that have or shall come to the hurt, detriment or damage of the said goods and merchandise, or any part thereof, except as may be otherwise provided for herein or endorsed hereon

AVERAGE TERMS: ON DECK AND SUBJECT TO AN "ON DECK" BILL OF LADING – (which must be so declared by the Assured): Free of Particular Average unless caused by the vessel being stranded, sunk, burnt, on fire or in collision, but including jettison and/or washing overboard irrespective of percenta

EXCEPT WHILE SUBJECT TO AN "ON DECK" BILL OF LADING:

PARAMOUNT WARRANTIES: THE FOLLOWING SHALL BE PARAMOUNT AND SHALL NOT BE MODIFIED OR SUPERSEDED BY ANY OTHER PROVISION INCLUDED HEREIN OR STAMPED OR ENDORSED HEREON UNLESS SUCH OTHER PROVISION REFERS SPECIFICALLY TO THE RISKS EXCLUDED BY THESE WARRANTIES AND EXPRESSLY ASSUMES THE SAID RISKS:

F. C. & S. (a) Notwithstanding anything herein contained to the contrary, this insurance is warranted free from capture, seizure, arrest, restraint, detainment, confiscation, preemption, requisition or nationalization, and the consequences thereof or any attempt thereat, whether in time of peace or war and whether lawful or otherwise; also warranted free, whether in time of peace or war, from all loss or damage caused by any weapon of war employing atomic fission or radioactive force; also warranted free from all consequences of hostilities or warlike operations (whether there be a declaration of war or not) but this warranty shall not exclude collision, explosion or contact with any fixed or floating object (other than a mine or torpedo), stranding, heavy weather or fire unless caused directly (and independently of the nature of the voyage or service which the vessel concerned or, in the case of a collision, any other vessel involved therein is performing) by a hostile act by or against a belligerent power; and for the purpose of this warranty "power" includes any authority maintaining naval, military or air forces in association with a power.

Further warranted free from the consequences of civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or piracy.

S. R. & C. C. (b) Warranted free of loss or damage caused by or resulting from strikes, lockouts, labor disturbances, riots, civil commotions or the acts of any person or persons taking part in any such occurrence or disorder. SPECIAL CONDITIONS

Merchandise and/or Goods incidental to the business of the Assured, are insured:

Against all risk of physical loss or damage from any external cause irrespective of percentage (but excluding those risks excepted by "F. C. & S. & S. R. & C. C." warranties, unless otherwise provided herein).

This insurance is subject to the following clauses: American Institute Clauses - Amended "F. C. & S." Warranty, Marine Extension Clauses. South American Endorsement, S. R. & C. C. Endorsement, war risk insurance.

ALL CURRENT ON DATE OF SHIPMENT

Not transferable unless countersigned In Witness Whereof, this Company has executed and attested these presents Countersigned in the City of Johnston, R.I

INSTRUCTIONS TO CLAIMANTS ON REVERSE SIDE

WM-RECYCLE AMERICA LLC.

Musson President

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TERMS AND CONDITIONS (CONTINUED)

Shipments by aircraft (when covered hereunder) are warranted free of claim for loss or damage due to changes in temperature or atmospheric pressure: and wherever the words "ship", "vessel", "seaworthiness", "ship or vessel owner" appear in this Policy, they are deemed also to include the words "aircraft", "airworthiness", "aircraft owner",

This Company shall be liable for only such proportion of General Average and Salvage Charges as the sum hereby insured (less Particular Average for which this Company is liable hereunder. if any) bears to the Contributory Value

of the property hereby insured.

Warranted by the Assured that the assignment of this Policy or of any interest therein or subrogation of any right thereunder to any party not having an insurable interest, without the consent of this Company, shall render the insurance affected by such assignment or subrogation, void. In case of any agreement or act by the Assured, prior or subsequent hereto, whereby any right of recovery of the Assured for loss of or damage to any property insured hereunder, against any Carrier or Bailee, is released, impaired or lost, which would on acceptance of abandonment or payment of a loss by this Company have inured to its benefit, but for such agreement or act, this Company shall not be bound to pay any loss, but its right to retain or recover the premium shall not be affected.

Any special or supplementary lighterage to take the property insured to or from the warehouse is held covered hereunder, subject to an additional premium, if required.

If an interest insured hereunder is covered by other insurance which attached prior to the coverage provided by this Policy, then this Company shall be liable only for the amount in excess of such prior insurance: the Company to return to the Assured premium equivalent to the cost of the prior insurance at this Company's rates. If an interest insured hereunder is covered by other insurance which attached subsequent to the coverage provided by this Policy, then this Company shall nevertheless be liable for the full amount of the insurance without rights to claim contribution from the subsequent Insurers. Other insurance upon the property of same attaching date as the coverage provided by this policy shall be deemed simultaneous, and this Company will be liable under this Policy, and will return to the Assured an amount of premium proportionate to such reduction of liability.

In case of any loss or misfortune, it shall be lawful and necessary to and for the Assured, his or their factors, servants and assigns, to sue, labor and travel for, in and about the defense, safeguard and recovery of the goods, and

merchandise, or any part thereof, without prejudice to this insurance; nor shall the acts of the Assured or this Company, in recovering, saving, and preserving the property insured, in case of disaster, be considered a waiver or an acceptance of abandonment: to the charges whereof, this Company will contribute according to the rate and quantity of the sum herein insured.

In case of loss, such loss to be paid in thirty days after satisfactory proof of loss, proof of interest, and adjustment exhibited to this Company. Proofs of loss to be authenticated by the Agent of this Company, if there be one where

such proofs are taken: but if there is none, then by some other recognized Insurance Authority.

In case of partial loss by perils insured against, the proportion of loss shall be determined by a separation of the damaged portion of the insured property from the sound and by an agreed estimate (by survey) of the percentage of such damage of such proportion: or if such agreement is not practicable, then by public sale of such damaged portion for the amount so realized with the sound market value at the time of such sale.

IT IS ESPECIALLY AGREED that all claims for loss or damage under this Policy shall be submitted to an office of the Company or to one of the Agents or Representatives, as per list below, to whom immediate notice of any casualty must be given

Claims are to be adjusted according to the usage at Lloyds, but subject to the conditions of the Policy.

It is understood that the Claims Agents are only intervene for the purpose of ascertaining the nature, cause and extent of the damage and that they can not be cited in any legal proceedings, the Insurance Company acknowledging only the competence of the American and English Tribunals.

To conform with the Revenue Laws of Great Britain, the Union of South Africa and the State of New South Wales, in order to collect any claim under this Policy, it must be stamped within ten days after its receipt in the United Kingdom, within seven days after its receipt in the Union of South Africa and it must be presented to the Stamp Duties Office in Sydney for stamping within one month of its arrival in the State of New South Wales.

THIS SPACE IS RESERVED FOR ENDORSEMENTS IN TRANSFER OF THIS DOCUMENT

INSTRUCTIONS TO CLAIMANTS

PRIERE DE SIGNALER IMMEDIATEMENT TOUT ACCIDENT, AVARIE. ou perte de la marchandise assuree .a un des agents ou representants citas ci-de-sous, qui pourra vous fournir instructions completes.

IMEDIATAMENTE NOTIFIOUE OUALOUER ACI-DENTE, PERDA OU DANO. da mercadoria, segurada, a un dos agentes ou representantes mencionados abaixo.o qual fornecera instrucoes completas.

SIRVANSE MANIFESTAR IMMEDIATAMENTE CUALQUIER ACCIDENTE, averia. o perdida de la mercaderia asegurada a uno de los agentes o representantes cidados abajo, de quien pueden consequir instrucciones completas

In the event of loss of damage to property, likely to result in a claim under this policy, immediate notice thereof must be given to W. K. Webster & Co. or Affiliated/FM Global as listed below

In all cases of loss of damage CLAIM MUST BE FILED IN WRITING IMMEDIATELY AGAINST THE VESSEL/TRUCK/AIRLINE or other delivering carrier immediately following receipt of the goods and a copy thereof together with any reply thereto shall be attached to and made a part of the Certificate of Survey

It is a condition of this insurance and the holder of the Policy agrees that upon payment of any claim for loss or damage, the Company becomes subrogated to the extent of such payment, to any and all rights of the parties at interest under the Bills of Lading, Warehouse Receipts, transportation receipts or other similar documents of title.

It is hereby agreed that any properly documented claim under this Policy may be paid, at the current rate of exchange on date of shipment by Affiliated/FM Global, Norwood, MA 02062.

Corresponding W. K. Webster Office Location of Loss

W. K. Webster & Co. Europe, Africa, Middle East Christopher House

Station Road

Sidcup, Kent DA 15 7BS England Contact: Steve Jarrett

Email: siarrett@wkwebster.com 44 208 300 7744 Phone:

44 208 309 1266

Far East, Asia, Australia W. K. Webster (International) Pte. Ltd.

139 Cecil Street #10-00 Cecil House Singapore 069539

Contact: Jessica Soh

jsoh@wkwebster.com.sg Email: 65 6 222 6022 Phone:

65 6 225 0428

W. K. Webster (Overseas) Ltd. South America, Central America, Caribbean

80 Maiden Lane New York, N.Y. 10038

Contact:

Stuart Shilibeer

Email: sshilibeer@wkwebsteroverseas.com

(212) 269-8220 Phone: (212) 363-9726 Fax:

United States and Canada FM Global/Affiliated FM

P.O. Box 9102 Norwood, MA 02062

Contact: Mary Welch, AVP

Cargo Claims Mgr. mary.welch@fmglobal.com

Email: (781) 440-8575 Phone: (781) 440-8737/8748 Fax:

W. K. Webster (Overseas) Ltd. Contact:

WM-RECYCLE AMERICA LLC.

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Policy No.: 41120

ADDENDUM

Additional Information

CLAIMS PAYABLE AT DESTINATION IN THE CURRENCY OF THE COMMERCIAL INVOICE, TO ORDER AND BLANK ENDORSED, COVERING ALL RISKS AS PER INSTITUTE CARGO CLAUSES (ALL RISKS), INSTITUTE WAR CLAUSES (CARGO), AND INSTITUTE STRIKE CLAUSES (CARGO) FOR OCEAN MARINE TRANSPORTATION

WM-RECYCLE AMERICA LLC.