

# **GOMBE STATE OF NIGERIA**



## **GUIDE TO ACCESS CREDIT**

**DEVELOPED BY THE**

**GOMBE STATE INVESTMENT PROMOTION AGENCY (GIPA)**

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## GUIDE TO ACCESS CREDIT

<b>Program</b>	<b>Nigeria Incentive-Based Risk Sharing System for Agricultural Lending (NIRSAL)</b>
Credit Facility:	Agricultural financing.
Financing Institution	NIRSAL, in partnership with commercial banks.
Eligible Beneficiaries and Sectors	Farmers, agribusinesses, agricultural value chain actors.
Application Process/Requirements:	<ul style="list-style-type: none"> <li>• Prepare a comprehensive business plan and feasibility study.</li> <li>• Provide collateral and personal guarantees.</li> <li>• Submit the application to NIRSAL or a partner bank.</li> <li>• Undergo a credit assessment conducted by the financing institution.</li> <li>• Await feedback and approval decision.</li> </ul>
Contact Point	NIRSAL offices, participating commercial banks.
Web link	<a href="#">NIRSAL's official website</a> or participating commercial banks.

<b>Program</b>	<b>Anchor Borrowers' Programme (ABP)</b>
Credit Facility:	Agricultural loans.
Financing Institution	Central Bank of Nigeria (CBN) through participating financial institutions (PFIs).
Eligible Beneficiaries and Sectors	Smallholder farmers engaged in the cultivation of identified commodities.
Application Process/Requirements:	<ul style="list-style-type: none"> <li>• Register as a member of a farmers' cooperative.</li> <li>• Prepare a viable business plan.</li> <li>• Submit documentation, including National ID and BVN, to the cooperative or participating financial institution.</li> <li>• Cooperative submits the consolidated application to CBN or PFI.</li> <li>• Undergo screening and assessment.</li> <li>• Receive funding through the cooperative or PFI.</li> </ul>
Contact Point	Central Bank of Nigeria (CBN), local participating banks.
Web Link	<a href="#">CBN Anchor Borrowers' Programme page</a> or participating banks.

<b>Program</b>	<b>Bank of Industry (BOI) SME Loans</b>
Credit Facility:	SME loans.
Financing Institution	Bank of Industry (BOI).
Eligible Beneficiaries and Sectors	Small and medium enterprises in manufacturing, agro-processing, services, and creative industries.
Application Process/Requirements:	<ul style="list-style-type: none"> <li>• Obtain and complete the loan application form.</li> <li>• Attach a detailed business plan to the application.</li> <li>• Submit financial statements, including audited accounts, and proof of business registration (CAC certificate).</li> <li>• Submit the completed application to any BOI branch.</li> <li>• Undergo credit and risk assessment.</li> <li>• Await approval and loan disbursement.</li> </ul>
Contact Point	Bank of Industry (BOI) branches nationwide.
Web Link	<a href="#">BOI's official website</a> or BOI branches.
<b>Program</b>	<b>Development Bank of Nigeria (DBN) Loans</b>
Credit Facility:	Micro, small, and medium enterprise (MSME) loans.
Financing Institution	Development Bank of Nigeria (DBN) through participating financial institutions.
Eligible Beneficiaries and Sectors	MSMEs across various sectors.
Application Process/Requirements:	<ul style="list-style-type: none"> <li>• Approach a DBN-partnered financial institution.</li> <li>• Provide a copy of your business registration documents (CAC certificate).</li> <li>• Submit financial records, including statements and tax clearance.</li> <li>• Attach a business plan to the application.</li> <li>• Undergo loan appraisal by the PFI.</li> <li>• Await loan approval and disbursement from DBN through the PFI.</li> </ul>
Contact Point	Development Bank of Nigeria (DBN), participating financial institutions.
Web Link	<a href="#">DBN's website</a> or participating banks.

<b>Program</b>	<b>Agricultural Credit Guarantee Scheme Fund (ACGSF)</b>
Credit Facility:	Agricultural loans.
Financing Institution	Central Bank of Nigeria (CBN).
Eligible Beneficiaries and Sectors	Farmers and agro-allied businesses.
Application Process/Requirements:	<ul style="list-style-type: none"> <li>• Complete the loan application form at a participating bank.</li> <li>• Submit a business plan and identification documents (National ID, BVN).</li> <li>• Provide required collateral and documentation.</li> <li>• Bank processes and forwards the application to CBN.</li> <li>• Await approval and loan disbursement.</li> </ul>
Contact Point	Central Bank of Nigeria (CBN), local banks.
Web Link	<a href="#">CBN's website</a> or participating banks.

<b>Program</b>	<b>Youth Entrepreneurship Support (YES) Programme</b>
Credit Facility:	Youth entrepreneurship loans.
Financing Institution	Bank of Industry (BOI).
Eligible Beneficiaries and Sectors	Youth entrepreneurs aged 18-35 in various sectors.
Application Process/Requirements:	<ul style="list-style-type: none"> <li>• Complete the loan application form online or at a BOI branch.</li> <li>• Attach a business plan with financial projections.</li> <li>• Submit proof of entrepreneurship training.</li> <li>• Provide financial records, tax clearance, and business registration documents.</li> <li>• Undergo credit risk assessment by BOI.</li> <li>• Await feedback and loan disbursement.</li> </ul>
Contact Point	Bank of Industry (BOI) branches nationwide.
Web Link	<a href="#">BOI YES Program page</a> or BOI branches.

<b>Program</b>	<b>Micro, Small and Medium Enterprises Development Fund (MSMEDF)</b>
Credit Facility:	MSME financing.
Financing Institution	Central Bank of Nigeria (CBN) through microfinance banks.
Eligible Beneficiaries and Sectors	MSMEs across all sectors.
Application Process/Requirements:	<ul style="list-style-type: none"> <li>• Visit an accredited microfinance bank.</li> <li>• Complete the MSMEDF application form.</li> <li>• Submit business plan and financial records.</li> <li>• Meet the microfinance bank's collateral or credit requirements.</li> <li>• Await loan processing and approval.</li> </ul>
Contact Point	Central Bank of Nigeria (CBN), microfinance banks.
Web Link	<a href="#">CBN MSMEDF page</a> or microfinance banks.

<b>Program</b>	<b>CBN Creative Industry Financing Initiative (CIFI)</b>
Credit Facility:	Creative industry loans.
Financing Institution	Central Bank of Nigeria (CBN) through participating banks.
Eligible Beneficiaries and Sectors	Businesses in fashion, film, information technology, and music.
Application Process/Requirements:	<ul style="list-style-type: none"> <li>• Complete the CIFI loan application form.</li> <li>• Submit a business plan and detailed project proposal.</li> <li>• Attach required documentation (National ID, BVN, and business registration).</li> <li>• Provide collateral as specified by the bank.</li> <li>• Undergo credit assessment by the participating bank.</li> <li>• Await loan disbursement.</li> </ul>
Contact Point	Central Bank of Nigeria (CBN), participating banks.
Web link	<a href="#">CBN CIFI page</a> or participating banks

<b>Program</b>	<b>Women Entrepreneurs Fund (WEF)</b>
Credit Facility:	Women entrepreneur loans.
Financing Institution	Bank of Industry (BOI).
Eligible Beneficiaries and Sectors	Women-owned businesses in various sectors.
Application Process/Requirements:	<ul style="list-style-type: none"> <li>• Obtain and complete the WEF loan application form.</li> <li>• Submit a business plan with financial statements.</li> <li>• Provide proof of business registration and identification.</li> <li>• Undergo credit appraisal by BOI.</li> <li>• Await loan approval and disbursement.</li> </ul>
Contact Point	Bank of Industry (BOI) branches nationwide.
Web Link	<a href="#">BOI WEF page</a> or BOI branches.
<b>Program</b>	<b>National Youth Investment Fund (NYIF)</b>
Credit Facility:	Youth investment loans.
Financing Institution	Central Bank of Nigeria (CBN).
Eligible Beneficiaries and Sectors	Youth entrepreneurs aged 18-35 in various sectors.
Application Process/Requirements:	<ul style="list-style-type: none"> <li>• Apply online through the NYIF portal.</li> <li>• Complete the loan application form.</li> <li>• Submit business registration documents, including CAC certificate and tax identification.</li> <li>• Attach a business plan.</li> <li>• Undergo credit assessment and verification.</li> <li>• Await loan approval and disbursement.</li> </ul>
Contact Point	National Youth Investment Fund (NYIF) portal, Central Bank of Nigeria (CBN).
Web Link	NYIF portal or CBN offices.