### PROJECT REPORT

## **On Keerthi Sweets**

## 1. INTRODUCTION

## 1.1 Overview

Accounting plays an essential role in any business organization as it help to record all transactions and analyse the financial status of the business at the end of the financial year. In this project, we prepare the financial reports of Keerthi Sweets through zohobooks. With the use of zohobooks, we did the transactions such as set up organisation profile, item creation, vendors creation, customers creation, to make a purchase order, to receive the sales order, to create a bank account, to create a petty cash, payment made to vendors through bank account and petty cash, received the payment from the customers through bank account and petty cash, filling the GST, creation of bills and invoice, making the journal entry and finally we get the reports of profit and loss account and balance sheet.

## 1.2 Purpose

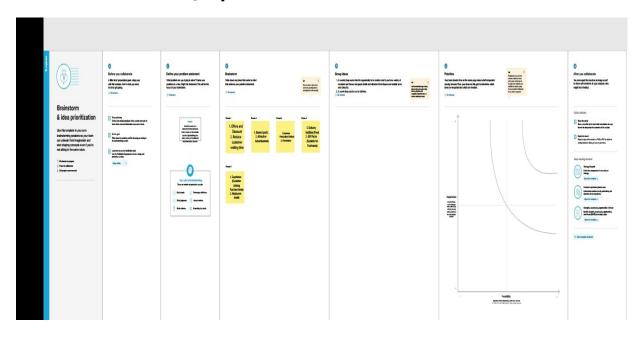
- ➤ The purpose of the project is to accumulate the report on financial information about the performance, financial position and cash flow of a business.
- To measure the process of company financial statement overtime and see how it changes.
- ➤ This project will help to the company interpret the financial data of a company to understood its true standing of the business

## 2. PROBLEMS DEFINITION AND DESIGN THINKING

2.1 Empathy map — screenshot



# 2.2 Ideation and brainstorming map — screenshot



## 3. RESULT



# Screenshot -

# **Profit and loss account**

# Keerthi Sweets Profit and Loss Basis: Accrual From 01/04/2023 To 31/03/2024

Net Profit/Loss	44,500.00
Total for Non Operating Expense	0.00
Non Operating Expense	
Total for Non Operating Income	0.00
Non Operating Income	
Operating Profit	44,500.00
Total for Operating Expense	85,000.00
Salaries and Employee Wages	50,000.00
Rent Expense	20,000.00
Other Expenses	5,000.00
Advertising And Marketing	10,000.00
Operating Expense	
Gross Profit	1,29,500.00
Total for Cost of Goods Sold	41,500.00
Cost of Goods Sold	41,500.00
Cost of Goods Sold	
Total for Operating Income	1,71,000.00
Sales	1,71,000.00
Operating Income	
Account	Total

# **Balance sheet**

#### Balance Sheet Basis: Accrual As of 31/03/2024 Petty Cash 16,010.00 Total for Cash 16,010.00 Bank ICICI Bank-001 1,83,900.00 Total for Bank 1,83,900.00 Other current assets Prepaid Expenses 3,540.00 Input Tax Credits 0.00 Input CGST 2,625,00 Input SGST 2,625.00 Total for Input Tax Credits 5,250.00 Total for Other current assets Total for Current Assets 2,08,700.00 Other Assets Salary Payable -50,000.00 Total for Other Assets -50,000.00 Total for Assets 1,58,700.00 Liabilities & Equities Liabilities **Current Liabilities** Accounts Payable 5,650.00 GST Payable 4,275.00 Output SGST 4,275.00 Total for GST Payable 8,550.00 Total for Current Liabilities 14,200.00 Total for Liabilities 14,200.00 Equities Owner's Equity 1,00,000.00 Current Year Earnings 44,500.00 Total for Equities 1,44,500.00 Total for Liabilities & Equities 1,58,700.00

Keerthi Sweets

## **Accounts receivable**



# Keerthi Sweets Payments Received From 01/04/2023 To 31/03/2024

Payment Number	Date	Reference Number	Customer Name	Payment Mode	Notes	involcet	Deposit To	Amount (FCI)	Unused Amount (FCY)	Amount (BC1)	Unused Amount (BICV)	Transaction Type
1	25/04/2023		Suresh Kumar iyer	Bank Transfer		PVV-000001	IOCI Bank-001	81,06,000.00	70.00	P1,05,000.00	70.00	Reneval
2	20/04/2023		Priya Ranganathan	Cash		EVV-000002	Petty Cash	*42,000.00	80.00	₹42,000.00	P0.00	Reneval
4	20/04/2023		Kasitha Rajendran	Cash		PVV-000004	Petty Cash	76,300.00	20.00	76,300.00	70.00	Renewal
6	20/04/2023		Aravindan Mani	Cash		PVV-000006	Petty Cash	95,250,00	70.00	₹5,250.00	P0.00	Renewal
1	15/04/2023		Karthi Krishman	Cash		BVV-000005	Petty Cash	721,000.00	70.00	₹21,000.00	70.00	Reneval
TOTAL										21,79,550.00	70.00	

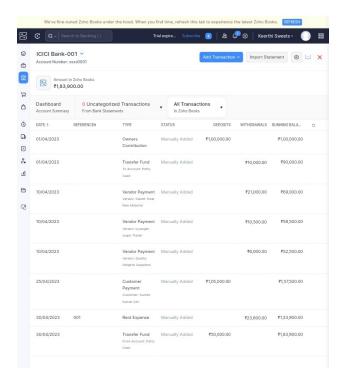
# **Accounts payable**

## Keerthi Sweets Receivable Summary From 01/04/2023 To 31/03/2024

Customer Name	Date	Transaction#	Reference#	Status	Transaction Type	Total (BCY)	Total (FCY)	Balance (BCY)	Balance (FCY)
Karthi Krishnan	15/04/2023	INV-000005	50-00005	Paid	Invoice	₹21,000.00	₹21,000.00	₹0.00	₹0.00
Priya Ranganathan	20/04/2023	INV-000002	50-00002	Paid	Invoice	₹42,000.00	₹42,000.00	₹0.00	₹0.00
Kavitha Rajendran	20/04/2023	INV-000004	50-00004	Paid	Invoice	76,300.00	76,300.00	₹0.00	₹0.00
Suresh Kumar iyer	26/09/2023	INV-000001	50-00001	Paid	Invoice	₹1,05,000.00	₹1,05,000.00	70.00	₹0.00
Aravindan Mani	27/09/2023	INV-00006	50-00003	Paid	Invoice	₹5,250.00	₹5,250.00	₹0.00	₹0.00
TOTAL						₹1,79,550.00		00.09	

# **Banking transactions**





## Journal report

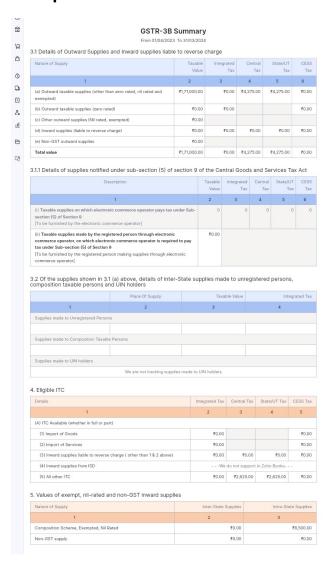


Cold of Control School Schoo	Keerthi Sweets Journal Report Beile Arousi from 81 (A) (2012 1s 3) ((3))((3))		
Manual Page	01/04/2023 - Bill RES_01 (Raj Essence Supplier)		Cree
			0.0
Property	Accounts Psysble		2,500.0
Cold of Control And Management (Search College)         Management (Search Coll			
Part	01/04/2023 - Bill QSI_01 (Quality Sweets Ingredients)	Debit	Cred
Part	Cost of Goods Sold		0.
Management   Man			0.
			0.
Propose   Prop	Accounts Psysble		3,150.
Command Stages   Comm			Cree
### ### ### ### ### ### ### ### ### #	Owner a Light y		1,00,000
### ### ### ### ### ### ### ### ### #	01-014/2021 v Transfer Fund 1	Date	Cre
Manual	Petty Cash		0.
Page	ICEI Bank-001		10,000
### ### ### ### ### ### ### ### ### #		10,000.00	10,000
### ### ### ### ### ### ### ### ### #	94/04/2021 - Vander Permant 8 (Ossalin-Savah Introducts)	Dahit	Cre
	Prepaid Expenses		0
The state   The	Petty Cash		3,540
Page		3,540.00	3,540.
Page	10/04/2023 - Vendor Perment 4 (Sweet Treat Bay Material)	Debit	Cre
PubMic   P			0.
	ICKI Bank-001		21,000
Coal of		21,000.00	21,000
Coal of	10/04/2023 - Bill IST_01 ()yyangar sugar Trader)	Debit	One
Part	Cost of Goods Sold	16,000.00	0.
Name Project         See Book         Mode	Input CCST		0.
\$\bar{\text{\$\sigma}\$\text{\$\end{\text{\$\te			0.
	Accounts Psychia		
Name of Schools (College			
Marcon			Cre
\$\\ \tag{1}			
	A.L. Barrow		10,500
	1000 CMW Vender Brown V One (in Parillable Fending)	200	Cree
Section	rojosystes - vendor reyment r (quality bengita supplient) Prepaid Expenses		0.
\$\$\text{\$\texitt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\tex			6,000
Management in the control of		6,000.00	6,000
Object (CDF)         AM         Mod         Mod <th< td=""><td>15/04/2023 - Invoice INV-000005 (Karthi Krishnan)</td><td>Debit</td><td>Cre</td></th<>	15/04/2023 - Invoice INV-000005 (Karthi Krishnan)	Debit	Cre
Object Strate         Sign Strate	Accounts Receivable	21,000.00	0
Sake         50         5	Output CCST		100.
1,000			100.
Data	Sales		20,000.
Polity Code         2 political         1 political         1 political         1 political         2 political		21,000.00	21,000.
Account Number         48         7.00           1,000         7.00	15/04/2023 - Invoke Payment DIV-G00005 (Karthi Krishnan)		Dre
21,000,200 21,00	Petty Cash		0.
20/94/2023 - Invoice (Inhi-4000002 (Prigo Rangeauchae) Dolkit Cri	Accounts Receivable		21,000.0
		21,000.00	21,000
	20/04/2023 - Invoice INV-600002 (Priya Rangarathan)	Dubit	Cre
	Accounts Receivable	42,000.00	0.

20/04/2023 - Invoice INV-000002 (Priya Ranganethan)	Debit	0
Output CGST	0.00	1,0
Output SGST	0.00	1,
Sales	0.00	40,
	42,000.00	42,
20/04/2823 - Invoice Payment INV-000002 (Priya Rangenathan) Petty Cash	Dubit 42,000.00	
Petty Cash Accounts Receivable	42,000.00	42.0
Accounts Receivable	42,000.00	42)
	10,000.00	247
20/04/2023 - Invoice INV-00004 (Cavitha Rajendran)	Debit	
Accounts Receivable	6,300,00	
Output CCST	0.00	-
Output SGST	6.80	
Sales	0.00	6,0
	6,300.00	6,7
20/04/2023 - Invoice Payment INV-00004 (Kavitha Rajendran)	Debit	
Petty Cash	6,300.00	
Accounts the cel-vable	0.00	6.
	6,300.00	6,
20/04/2023 - Customer Psyment 6 (Aravindan Hani)	Debit	
Petty Cash	523000	
Unearned Revenue	0.00	5,
	5,210.00	5,0
25/04/2023 - Customer Payment 1 (Suresh Kumar iyer)	Debit	
ICICI Bank-801	1,05,000.00	
Unearned Revenue	0.00	1,05,
	1,05,000.00	1,05,
30/04/2023 - Journal 1	Debit	
Salarius and Employee Wages	56,000.00	
Salary Payable	0.00 50,000.50	50,
	10,000.00	10)
30/04/2023 - Expense 001	Dubit	
lend COST	1,600,00	
Input SCST	1,800.00	
Rent Expense	28,000.00	
CCI Bank-001	0.00	23,
	23,660.00	23,
30/04/2023 - Expense 2	Debit	
Advertising And Marketing	16,000.00	
Petty Cash	0.00	10,
	10,000.00	10,
30/04/2023 - Dysense 3	Dahit	
Other Expenses	5,000.00	
Petty Cash	0.00	5,0
	5,000.00	5,0
30/04/2023 - Transfer Pund 2	Dubit	
ICCI Baricett	Sajoon.co	
Petty Cash	0.00	50,
	50,000.00	50,
30/04/2023 - Bill QDS_01 (Quality Delights Suppliers)	Dabit	
Cest of Goods Sold	6,000,00	
Accounts Psysble	0.00	6,1
	6,000.00	6,1
30/04/2023 - Bill STRM_01 (Sweet Treat Raw Material)	Dubit	
Cost of Cosedo Bald		
Cest of Conds Sold	20,000.00	

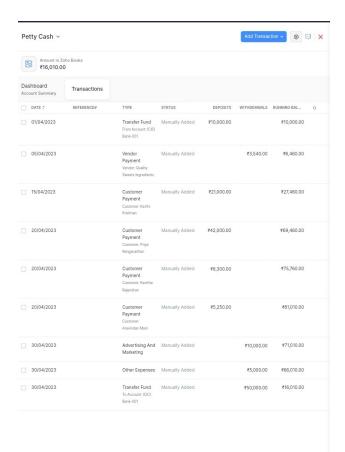
30/06/3023 - BIE STRH_01 (Sweet Treat Rev Haterial)	0.00	Cred
Input SCST	500,00	0.0
Accounts Payable	0.00	21,000.0
	21,800.00	21,000.0
30/05/3023 - Payments Made STRH_01 (Sweet Treat Rew Material)	Owbit	Ored
Accounts Payable	21,000.00	0.0
Propoid Expenses	6.00	21,000.0
	21,896.00	21,000.0
38/06/0023 - Payments Made QOS_01 (Quality Delights Supplien)	Debit	Ored
Accounts Payable	6,000.00	0.0
Propold Expenses	0.00	6,000.3
	6,000.00	6,000.3
25/05/0023 - Invoice INV-60001 (Suresh Komer Iyer)	Oubit	Ord
Accounts Receivable	1,01,000,00	0.0
Output CCST	0.00	2,580.0
Culput SCST	0.00	2,580.0
Sales	0.00	1,00,000.0
	1,85,800.00	1,05,000.0
25/05/0023 - Invales Phyment INV-000001 (Suresh Kumar Iyer)	Dubk	Cred
Onemed Revenue	06,000,78,7	0.0
Accounts Receivable	0.00	1,05,000.0
	1,05,000.00	1,01,000.0
27/09/0023 - Invoice INV-00006 (Asserindan Hard)	Oubit	Ovd
Accounts Receivable	1,110.00	0.0
Owner COST	0.00	125.0
Output SCST	0.00	125.0
Siles	0.00	5,000.0
	5,290,00	5,150.0
27/89/0023 - Invoice Payment INV-00006 (Aravindan Hael)	Debit	Cred
Unanted Briefin	5,250.00	6.0
Accounts Receivable	0.00	5,150.0
	5,290,00	5,150,0

# **GST** report



# Petty cash





## 4. CONCLUSION

From this project it is clearly indicates that, a summarized a financial statements, which supply an overview of the financial activities of business among a period such as Assets- Rs.

Liabilities - Rs. Bank balance - Rs. Cash balance - Rs. Trade Payable - Rs. Trade receivable -Cost of goods sold - Rs. GST payable - Rs. Rs. GST receivable - Rs. Operating income - Rs. and Operating expenses - Rs. during the year, as well as information about its financial position on a specific date. Furthermore, financial statements help owners in evaluating the performance and position of their business which can guide their investment decisions and also accounting also helps organizations to plan their finances by developing budgets and forecasts. This process helps organizations in planning their finances ahead and controlling any deviations from the budget. Lastly, accounting is a trustworthy process for recording, organizing and analyzing financial information which helps in the effective management of the business.



# **5. FUTURE SCOPE**

- This project will be help to business plan for the future by providing insights into how much money they have and how much money they will need.
- ➤ It also tracks the performance of a business and helps to make a crucial decision about in future.