



Probability & Statistics

Quiz #01

Section-BSE (A)

Question 1:

By using properties of arithmetic mean, find the missing age in the following set of four student ages.

Student	Age	Deviation from the Mean ($x_i - \bar{x}$)
A	19	-4
B	20	-3
C	?	1
D	29	6

Answer: 24

Question 2:

Write the suitable answer against each statement:

- We travel 10 km at 60 km/h, than another 10 km at 20 km/h, what is our average speed? $\frac{10+10}{6+2} = 2.5$
Answer: 2.5 km/h
- What is the suitable average of the annual percentage growth rate of profits in business corporate from the year 2000 to 2005
Answer: geometric mean
- The mean of 14 numbers is 6. If 3 is added to every number, what will be the new mean?
Answer: 6+3 = 9

Question 3:

If a student is ranked eight out of ten in a competition, what is the student's percentile rank?

$$\frac{x}{100} \times 100 = 8$$

$$x = 80$$

Question 4:

The mean of the number of sales of cars over a 3-month period is 87, and the standard deviation is 5. The mean of the commissions is \$5225, and the standard deviation is \$773. Compare the variations of the two.

sales	commissions
$C.V = \frac{S}{\bar{x}}$ $= \frac{5}{87} \times 100$ $= 5.75\%$	$C.V = \frac{S}{\bar{x}}$ $= \frac{773}{5225} \times 100$ $= 14.8\%$

The commissions have higher variation than car sales, and thus less consistency.