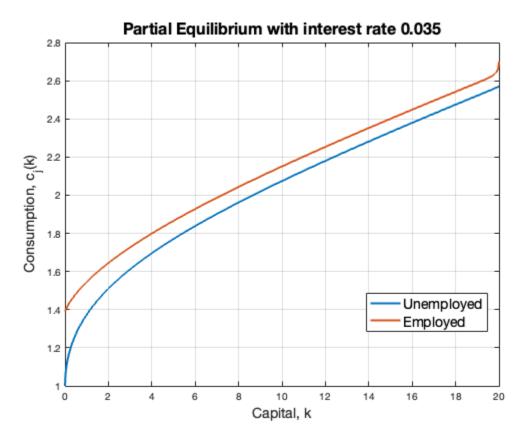
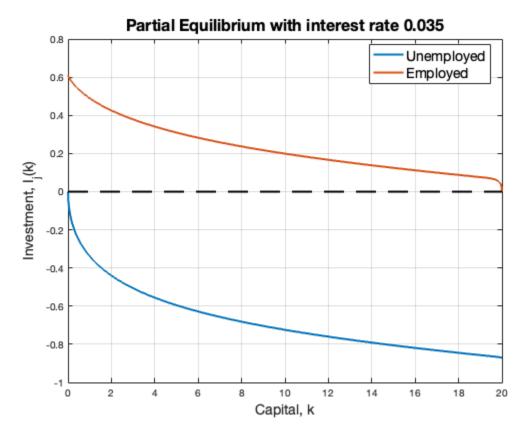
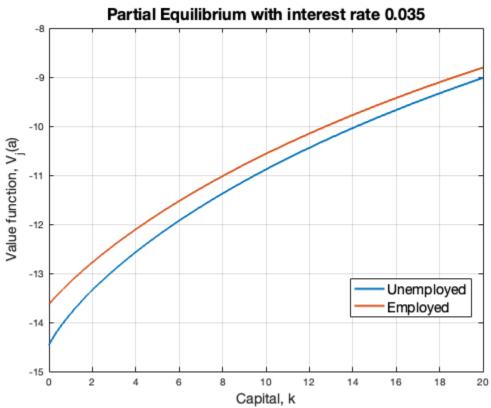
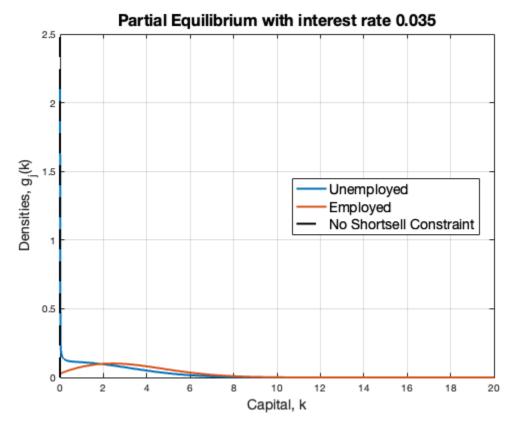
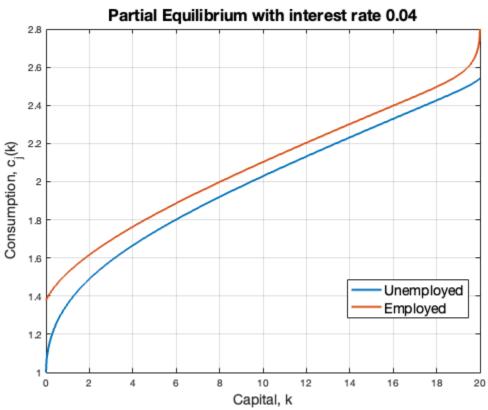
## **Partial Equilibrium Model**

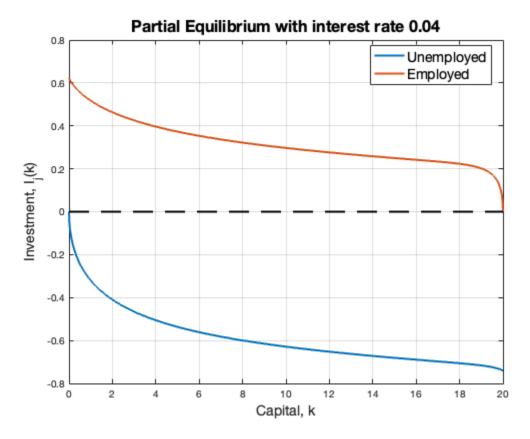


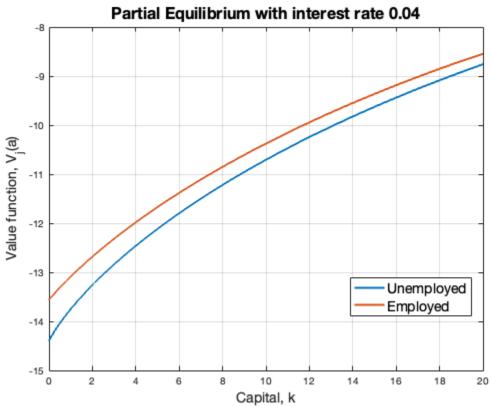


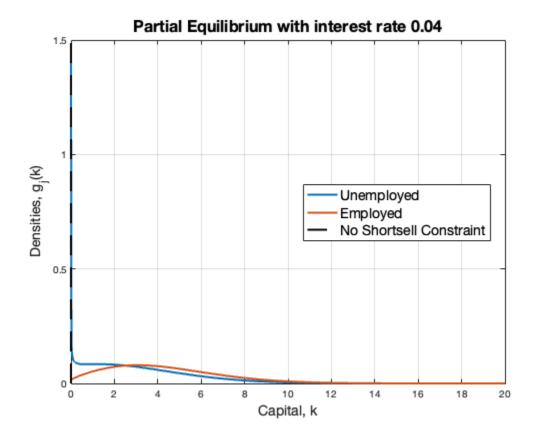












## **General Equilibrium Model & Transition Path**

```
cd('/Users/muhammadbashir/GitHub/MuhammadCourses/DynamicProgramming2024/
ProblemSetSolutions/PS5/GE/');
main GE
Starting parallel pool (parpool) using the 'Processes' profile ...
Connected to parallel pool with 11 workers.
Value function converged. Iteration =
    10
Warning: Matrix is close to singular or badly scaled. Results may be
inaccurate. RCOND = 4.068430e-18.
Value function converged. Iteration =
    10
Warning: Matrix is close to singular or badly scaled. Results may be
inaccurate. RCOND = 3.157375e-18.
Warning: Matrix is close to singular or badly scaled. Results may be
inaccurate. RCOND = 1.053937e-17.
Warning: Matrix is close to singular or badly scaled. Results may be
inaccurate. RCOND = 1.132293e-17.
Warning: Matrix is close to singular or badly scaled. Results may be
inaccurate. RCOND = 5.587138e-17.
Value function converged. Iteration =
```

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.358828e-18.Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 8.825020e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 9.957055e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.259508e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.879351e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.138340e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.482797e-19.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 5.038811e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.229658e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 5.939059e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.574516e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.439833e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.497362e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.454905e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 6.781696e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 9.413925e-19.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.305611e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.089572e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.717200e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 7.939624e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.506494e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.015178e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 9.650845e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.100893e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.464970e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.447464e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 8.804189e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 9.717504e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.122988e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 6.473107e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 5.748087e-19.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 5.333929e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 6.370179e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.546954e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.170843e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.069231e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 8.311849e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.189312e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.661970e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 6.599192e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.849171e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.042963e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.212066e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.874743e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.209497e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.525398e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.053381e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 7.270992e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.650852e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.883825e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be

inaccurate. RCOND = 3.241923e-18.
Value function converged. Iteration =
 10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.660851e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 6.959871e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.456004e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.655685e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.753054e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.646867e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.164522e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.313586e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.539027e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.167884e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 6.603425e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.703882e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 5.193814e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.213547e-16.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.945259e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 6.992444e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 7.598188e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.944442e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 9.077343e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.348546e-18.

Value function converged. Iteration = 10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 8.163008e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 7.969342e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.258837e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.259866e-16.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 5.767321e-19.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.682417e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.766041e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.127453e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.368717e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 3.007743e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.604332e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.328561e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.489796e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 7.398763e-17.

Value function converged. Iteration = 10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.853827e-18.

Value function converged. Iteration = 10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.845408e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.133803e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 1.344025e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.576456e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.738720e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 8.848370e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 9.270322e-19.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.279245e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 6.917446e-17.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 2.511958e-18.

Value function converged. Iteration =

10

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 4.583256e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 5.344987e-18.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 5.201022e-17.

Warning: Matrix is close to singular or badly scaled. Results may be inaccurate. RCOND = 8.650603e-17.

