


$$\frac{\dot{c}}{c} = \frac{f'(R) - \rho - \theta g}{\theta}$$

$$\dot{R} = f(R) - c - (n+s)R$$

In steady state both R, c grow at rate 0.

$$A R^{\alpha} - c + (n+s)R = 0$$

$$\alpha A R^{\alpha-1} - \rho - \theta g = 0$$

$$\alpha A R^{\alpha-1} = \rho + \theta g$$

$$R_{ss} = \left(\frac{\rho + \theta g}{\alpha A} \right)^{\frac{1}{\alpha-1}}$$

$$c_{ss} = A R_{ss}^{\alpha} + (n+s) R_{ss}$$

$$C_{SS} = \sqrt{A} \left(\frac{p+qg}{\alpha_A} \right)^{\frac{\alpha}{\alpha-1}} + (n+g) \left(\frac{p+qg}{\alpha_A} \right)^{\frac{1}{\alpha-1}}$$