

Q: Who can apply for HBL CarLoan?

A: If you are a salaried or self-employed business person/professional having a regular, stable and verifiable income stream, you can apply for HBL CarLoan.

Q: Do I get any benefit if I am an existing HBL customer?

A: Yes. Based on the fulfillment of certain criteria, existing HBL customers are entitled to certain privileges and benefits.

For details please contact HBL Phone Banking at 111-111-425 or your relevant HBL branch.

Q: Is it possible for two people to jointly apply for HBL CarLoan?

A: Yes, two people can jointly apply for the CarLoan facility as Co-borrowers. Subject to fulfillment of certain criteria the Co-borrower's income will be clubbed with your income to meet the requirement.

Q: How will I make the monthly installment payments for my HBL CarLoan facility?

A: For your convenience, a non-checking repayment account will be opened in your name so that you can easily deposit your monthly installment in the same through any HBL branch.

Q: What is the minimum balance that I am required to maintain in the repayment account?

A: There is no minimum balance requirement for the repayment account. However, to avoid any inconvenience please ensure that sufficient funds are available in the repayment account before the installment due date so that the installment amount can be deducted from the same accordingly.

Q: Can I use the repayment account for other transactions?

A: The CarLoan repayment account is a non-checking account .in which you can only deposit your CarLoan monthly installment amount. No other banking transactions can be made from this account. While the borrower can deposit monthly home loan instalment amount in this account other banking transactions and withdrawals cannot be performed.

Q: In which cities CarLoan Product is available?

A: CarLoan is being offered in the following Cities:

• Karachi	• Lahore	• Islamabad
• Faisalabad	• Multan	• Hyderabad
• Sialkot	• Sargodha	• Sahiwal
• Gujrat	• Gujranwala	• Jhelum
• Muzaffarabad	• Mirpur A.K	• Peshawar
• Quetta	• Sukkur	• Bahawalpur

Q: Can I inquire about the status of my repayment account?

A: All HBL CarLoan customers will be enrolled for HBL Phone Banking through which they will be able to inquire about their repayment account status as well as avail other related facilities.

Q: Can With Holding Tax be financed?

A: HBL is the only bank in the market which finances the WHT amount and same is returned at the time of loan pay off / maturity subject to applicant is with Active filer status at that time.

Q: What is the processing Fees?

A: Processing Fee applicable for a fresh loan is Rs 7500 +FED and repeat sales customers get a 50% discount on processing fees i.e Rs. 3,750 + FED

Q: Can I make partial payment for my Car Loan during the tenure?

A: Yes, you can make partial payment during the tenure. However, certain charges will apply.

For details please contact HBL Phone Banking at 111-111-425 or [Click here](#) for detailed Schedule of charges.

Q: Can I repay the loan before the maturity date?

A: Yes, you can settle your car loan before the maturity date. However, certain charges will apply. For details please contact HBL Phone Banking at 111-111-425 or [Click Here](#) for detailed Schedule of charges

Q: Can the Prepayment penalty be waived?

A: Pre Payment Penalty can only be waived if the customer avails another CarLoan during or after the settlement of Current CarLoan within 30 days.

HBL – Honda Alliance Highlights:

- 1% rate break for existing and NTB customers and 2% rate break for repeat sales customers
- 1% rate break on Insurance with built-in Trakker facility
- 50% discount on Registration (CIVIC Rs. 55,000, CITY Rs. 30,000/-, BRV Rs. 45,000/0-)
- Above rates are only applicable on Brand new Honda variants on Advance Booking Only
- Only fixed Markup Rate applicable.
- This alliance is valid for a period of 3 months till 15th of December 2019.

Advertisement of this alliance will be published on the following dates in the below mentioned newspapers:

- **Business Recorder** (Wednesday 18th September)
- **Dawn News** (Thursday 19th September)
- **Friday Times** (Friday 20th September)
- **The News** (Monday 23rd September)