

## ***ASSIGNMENT of CONTRACT Agreement***

This CONTRACT ASSIGNMENT made this \_\_\_\_\_ by and between \_\_\_\_\_ hereinafter referred to as 'Assignor', and \_\_\_\_\_ hereinafter referred to as 'Assignee', in consideration of the mutual covenants herein contained and other good and valuable consideration, the sufficiency of which is hereby acknowledged, witnessed:

WHEREAS, Assignor entered into a Contract, included as an attachment to this Agreement, namely \_\_\_\_\_ - Purchase & Sale Agreement hereinafter referred to as Contract with Rosalia Torres hereinafter 'Obligor';

WHEREAS, Assignor wishes to assign all of its rights and obligations under the Contract to Assignee;

NOW THEREFORE, Assignor and Assignee agree as follows:

1. Assignor and Assignee hereby agree that the Assignor shall assign all its right, title, and interest, and delegate all its obligations responsibilities and duties, in and to the Contract, to Assignee. Assignee agrees to pay a purchase price of \_\_\_\_\_ with assignment fee of \_\_\_\_\_ **totaling** \_\_\_\_\_. A non-refundable deposit of \_\_\_\_\_ is to be paid upon execution of this agreement and is to be held in escrow in the form of a money order or cashiers check to **Sterling Title Agency LLC** located at **2662 Nottingham Way, Hamilton Township, NJ 08619**. If the deposit is not submitted within 2 business days after the execution of this agreement, the assignor has all rights to void this contract.

2. Assignee hereby accepts the assignment of all Assignors obligations responsibilities and duties under the Contract and all of Assignors right, title and interest in and to the Contract.

3. This Agreement is governed by the laws of the state of New Jersey, without regard to New Jersey's conflict or choice of law provisions, and both parties expressly consent to jurisdiction in such courts.

IN WITNESS WHEREOF, the parties set their hands and seals as of the date first above written.

\_\_\_\_\_  
Assignee

\_\_\_\_\_  
Date

\_\_\_\_\_  
Assignor

\_\_\_\_\_  
Date