

FREQUENTLY ASKED QUESTIONS
BANK INDONESIA REGULATION NUMBER 21/14/PBI/2019
ON
EXPORT PROCEEDS AND IMPORT PAYMENTS

1. Q: What is the background of the issuance of this Bank Indonesia Regulation?
A: This Bank Indonesia Regulation is a follow-up to efforts to promote the increase in effectiveness and efficiency in monitoring of receipt of (DHE) and (DPI through development of integrated and automated foreign exchange monitoring system according to the needs of Bank Indonesia and stakeholders by not incriminating the reporting party through information technology utilization. This Bank Indonesia Regulation also incorporates Bank Indonesia Regulation Number 21/3/PBI/2019 on Receipt of Foreign Exchange from Export Proceeds Generated from Activities of Utilization, Management, and/or Processing of Natural Resources.
2. Q: What items are specified in this Bank Indonesia Regulation?
A: This BI Regulation specifies obligation of receipt of DHE SDA and DHE Non-SDA and DPI reporting obligation.
3. Q: Which parties are specified in this Bank Indonesia Regulation?
A: This Bank Indonesia Regulation specifies the following:
 - a. Obligation of receipt of DHE SDA by SDA Exporters, Banks, Goods Owners, and Parties to Oil and Gas Contracts
 - b. Obligation of receipt of DHE Non-SDA by SDA Exporters, Banks, Goods Owners, and Parties to Oil and Gas Contracts
 - c. Obligation of DPI reporting by Importers, Banks, and Goods Owners
4. Q: Is there any change of DHE Receipt Obligation?
A: 1. Changes of regulation on DHE receipt obligation are as follows:
 - a. DHE received in cash must be deposited with a Bank; DHE SDA received in cash must be deposited with a Bank to Reksus DHE SDA,
 - b. receipt of DHE must match the Maklon Value in the event of Export from Maklon result,
 - c. shortage difference between DHE and Maklon Value becomes Rp50 million at the maximum,

- d. PPE revision to the customs authority in the event of PPE data change.
- 2. Changes of DHE receipt information submission are as follows:
 - a. for DHE receipt through a TT transaction, an exporter must submit Export information to a buyer to be forwarded to a bank overseas and specified in FTMS Message,
 - b. for DHE receipt through a non-TT transaction, an exporter must submit Export information to a bank to be forwarded to Bank Indonesia
- 3. An additional provision for a Bank is that a Bank may only credit DHE if a FTMS Message has complete Export information.
- 4. Bank Indonesia has additional authority to conduct indirect supervision and inspection.
- 5. Q: If an export is conducted through a PJT, who must comply with this provision?
 A: For an export through a PJT, an Exporter's obligation will become the responsibility of the goods owner and the PJT must submit information on export customs notice to the goods owner.
- 6. Q: What will happen if a Bank, Exporter, Importer, goods owner, and/or party to an oil and gas contract fail to provide explanation, evidence, records, and/or supporting documents relevant to Bank Indonesia for supervision?
 A: If a Bank, Exporter, Importer, goods owner, and/or party to an oil and gas contract fails to provide explanation, evidence, records, and/or supporting documents relevant to Bank Indonesia, then the submitted report, information, and/or data will be declared untrue.
- 7. Q: How to distinguish SDA Export and Non- SDA Export?
 A: An Exporter may distinguish SDA Export and Non-SDA Export based on information in customs documents.
- 8. Q: Can 1 Exporter be categorized as SDA Exporter and Non-SDA Exporter?
 A: 1 Exporter can be categorized as SDA Exporter and Non-SDA Exporter provided that customs documents specify SDA export or Non-SDA export.

SDA EXPORT

- 9. Q: What items are included in DHE SDA?
 A: DHE SDA includes DHE obtained from activities of utilization, management, and/or processing of natural resources including mining, plantation, forestry, and fishery as specified in Government Regulation Number 1 of 2019 on Foreign Exchange from Export Proceeds Generated from Activities of Utilization, Management, and/or Processing of SDA

10. Q: What are the obligations of DHE SDA receipt?
A: Obligations of DHE SDA receipt are as follows:
a. All DHE SDA must be received through a Bank in Reksus DHE SDA not later than the end of the third month after an PPE registration month;
b. If DHE SDA is received in cash within the country, the DHE SDA must be deposited with a Bank into Reksus DHE SDA.
11. Q: What does all DHE SDA mean?
A: All DHE SDA means:
a. The received value of DHE SDA must match the Export Value.
b. If an Export comes from Maklon result, the received value of DHE SDA must match the Subcontract Value.
12. Q: What does Export Value and Maklon Value mean?
A: Export Value means free on board (FOB) export value specified in PPE.
Maklon Value means the value obtained from a Maklon activity specified in PPE.
13. Q: Are the provisions for DHE receipt exceeding the end of the third month after an PPE registration month for export paid using usance L/C, consignment, open account, and/or collection still applicable?
A: The provisions are still applicable with the following adjustments:
a. DHE SDA must be received not later than 14 calendar days after the payment term and has been specified under a contract between an Exporter and buyer, or
b. It is caused by default, insolvency, or affected by force majeure.
14. Q: What does Special Account for DHE mean?
A: Special Account Reksus DHE SDA means a customer's account with a bank in rupiah or foreign currency, especially used for receipt of DHE SDA. Reksus DHE SDA may take the form of checking account, savings account, or any other account which may be used for transactions.
15. Q: Is an Exporter permitted to open more than 1 (one) Reksus DHE SDA?
A: An Exporter may open more than 1 (one) Reksus DHE SDA.
16. Q: What documents an Exporter must submit to a bank when opening Reksus DHE SDA?
A: An Exporter must submit the following:
a. Supporting documents indicating export from utilization, management, and/or processing of natural resources, such as export customs notice, export permit from the relevant institution, and export sale contract.
b. Statement letter containing a statement that the party is an exporter.

17. Q: Can an exporter place fund from Reksus DHE SDA to a deposit of DHE SDA to obtain incentive of income tax withholding on the deposit interest?
- A: An Exporter may place fund from Reksus DHE SDA to a deposit of DHE SDA. Further provisions for income tax withholding on deposit interest will be specified in a Regulation of the Minister of Finance.
18. Q: Must a bank give a flag for each Reksus DHE SDA and deposit from DHE SDA?
- A: A Bank must give a flag for each Reksus DHE SDA and deposit from DHE SDA.
19. Q: Must fund from withdrawal deposit and deposit interest payment whose fund comes from Reksus DHE SDA be deposited to Reksus DHE SDA?
- A: Fund from withdrawal deposit and deposit interest payment whose fund comes from Reksus DHE SDA is not obliged to be deposited to Reksus DHE SDA.
20. Q: Can an exporter transfer fund from its Reksus DHE SDA to its other Reksus DHE SDA?
- A: An exporter may transfer fund from its Reksus DHE SDA to its other Reksus DHE SDA with the same or different bank. An exporter must submit supporting documents to a bank which may prove the incoming fund is DHE SDA.
21. Q: What if fund transfer comes to Reksus DHE SDA other than the permitted source?
- A: An exporter must transfer the fund from the Reksus DHE SDA.
22. Q: What are an exporter's obligations if it makes an outgoing fund transfer from Reksus DHE SDA?
- A: An exporter must submit supporting documents to a bank if it makes an outgoing fund transfer in foreign currency in an amount equal to higher than USD100,000.00 (one hundred thousand United States dollars). Further provisions for this outgoing fund transfer refer to Bank Indonesia provisions on monitoring of foreign exchange flow activities of banks and foreign exchange.
23. Q: What supporting documents an exporter must submit to a bank for an outgoing fund transfer from Reksus DHE SDA?
- A: Supporting documents consist of underlying transactions for Outgoing Transfer in foreign currency. Further provisions for this outgoing fund transfer refer to Bank Indonesia provisions on monitoring of foreign exchange flow activities of banks and foreign exchange.
24. Q: Can a bank accept Fund Transfer Order for an outgoing transfer from Reksus DHE SDA without any supporting documents from an exporter?
- A: A Bank may only accept Fund Transfer Order for an outgoing transfer from Reksus DHE SDA only with complete supporting documents from an exporter.
25. Q: How does Bank Indonesia supervises fulfilment of mandatory DHE SDA receipt?
- A: Bank Indonesia supervises fulfilment of mandatory DHE SDA receipt as follows:

- a. Bank Indonesia will deliver the first monitoring letter through a communication application it provides and/or through the address as specified in an SDA Exporter's Customs Identity Number pertaining to the mandatory DHE SDA receipt.
 - b. If an SDA Exporter fails to fulfil the mandatory DHE SDA receipt until the deadline specified in the first monitoring letter as referred to in paragraph (1), Bank Indonesia will deliver the second monitoring letter.
- 26. Q: When will Bank Indonesia deliver supervision result of fulfilment of mandatory DHE SDA receipt?
- A: If an NR exporter fails to fulfil the mandatory receipt DHE SDA until the deadline specified in the second monitoring letter, Bank Indonesia:
 - a. will submit supervision result of fulfilment of mandatory DHE SDA receipt to the Ministry of Finance c.q. DGCE and the relevant technical ministries and/or institutions to be followed up in accordance with their respective authority.
 - b. will deliver a notice of the supervision result submission to an NR exporter.
- 27. Q: What is the sanction to be imposed on an SDA Exporter after delivery of supervision result pertaining to fulfilment of mandatory receipt DHE SDA?
- A: Sanction imposition on an SDA exporter pertaining to fulfilment of mandatory receipt DHE SDA will be conducted under Government Regulation Number 1 of 2019 on Foreign Exchange from Export Proceeds from Activities of Utilization, Management, and/or Processing of SDA.
- 28. Q: What should an SDA exporter do if it is sanctioned by the competent authority?
- A: Sanction imposition by the competent authority as a follow-up to the supervision result delivery will not omit the mandatory receipt DHE SDA of by an SDA exporter.

NON-SDA EXPORT

- 29. Q: What items are included in DHE Non-SDA?
- A: DHE Non-SDA includes DHE obtained from activities other than utilization, management, and/or processing of natural resources including mining, plantation, forestry, and fishery.
- 30. Q: What are obligations of receipt of DHE Non-SD?
- A: Obligations of receipt DHE Non-SDA are:
 - a. All DHE must be received through a Bank not later than the end of the third month after an PPE registration month,
 - b. If DHE is received in cash within the country, the DHE must be deposited to a Bank.

31. Q: What does all DHE Non-SDA mean?
- A: All DHE Non-SDA means:
- a. the received of DHE Non-SDA must match the Export value;
 - b. If an Export comes from Maklon result, the received of DHE Non-SDA must match the Maklon Value.
32. Q: What do Export Value and Maklon Value mean?
- A: Export Value means free on board (FOB) export value specified in an PPE.
Maklon Value means the value obtained from Maklon activity specified in an PPE.
33. Q: Are the provisions for DHE receipt exceeding the end of the third month after an PPE registration month for export paid using usance L/C, consignment, open account, and/or collection still applicable?
- A: The provisions are still applicable with the following adjustments:
- a. DHE Non-SDA must be received not later than 14 calendar days after the payment term and has been specified under a contract between an Exporter and buyer, or
 - b. It is caused by default, insolvency, or affected by force majeure.
34. Q: What is the sanction imposed on a Non-SDA Exporter or Non-SDA Export goods owner?
- A: Bank Indonesia will impose administrative sanctions in the form of written warning, the second written warning, and suspension of export services.
35. Q: Is it possible to exempt a Non-SDA Exporter or Non-SDA Export goods owner from sanctions imposed by Bank Indonesia?
- A: Exemption from administrative sanctions may be applied if an Exporter performs its obligations of DHE receipt matching to the Export Value or Maklon Value.
36. Q: Is there any deadline for a Non-SDA Exporter or Non-SDA Export goods owner imposed with an administrative sanction in the form of suspension of export services to be exempted?
- A: Bank Indonesia may only receive fulfilment of obligation of DHE receipt matching to the Export Value or Maklon Value for exemption of suspension of import services within 1 (one) year at the maximum as from the imposition of suspension of export services.
37. Q: Is there any deadline for a Non-SDA Exporter and/or Non-SDA Export goods owner imposed with an administrative sanction in the form of suspension of export services prior to the enforcement hereof to be exempted?
- A: Bank Indonesia may only receive fulfilment of obligation of DHE receipt matching to the Export Value or Maklon Value for exemption of suspension of import services within 1 (one) year at the maximum after the enforcement hereof.

IMPORT

38. Q: What are the provisions for mandatory Foreign Exchange for DPI reporting to an Importer?

A: The provisions for mandatory DPI reporting to an Importer are as follows:

- a. DPI must be reported to Bank Indonesia not later than the end of the third month after an PPI Month.
- b. DPI must match the Import Value and the permitted value is the excess difference of DPI and Import Value of 5% of the Import Value at the maximum.
- c. Import information must be submitted to a Bank to be specified in FTMS Message (TT transaction) or forwarded to Bank Indonesia (non-TT transaction).
- d. An Importer must submit supporting documents to Bank Indonesia in the following events:
 - 1) DPI is paid in cash;
 - 2) DPI is paid beyond the end of the third month after an Import PPI registration month;
 - 3) DPI is paid not through a Bank;
 - 4) DPI is unpaid; and/or
 - 5) DPI Value is higher than Import Value with a difference exceeding 5% (five percent) of the Import Value.
- e. For an Import by a PJT, an Importer's obligation becomes the responsibility of the goods owner and the PJT must submit information on PPI to the goods owner.
- f. An Importer must change PPI data to the customs authority in the event of change of PPI data.
- g. An Importer must submit DPI Report and/or supporting documents to Bank Indonesia not later than the fifth day of the following month after an PPE registration month and/or receipt month.

39. Q: What are the sanctions imposed on an Importer and/or goods owner?

A: Bank Indonesia will impose administrative sanctions in the form of written warning, second written warning, and suspension of import services.

40. Q: When will administrative sanctions be applicable to an Importer and/or goods owner?

A: Imposition of administrative sanctions in the form of written warning, second written warning, and suspension of import services on an Importer and/or goods owner comes into force on 1 January 2021.

41. Q: Is it possible for an Importer and/or goods owner imposed with sanctions by Bank Indonesia to be exempted?

- A: Administrative sanction may be exempted if an Importer has performed DPI reporting obligation.
42. Q: Is there any deadline for an Importer and/or goods owner imposed with an administrative sanction in the form of suspension of import services to be exempted?
- A: Bank Indonesia may only receive fulfilment of DPI reporting obligation for exemption of suspension of import services within 1 (one) year at the maximum as from the imposition of suspension of export services.

DHE AND DPI REPORTING

43. Q: How does an Exporter report DHE receipt from a TT transaction?
- A: An Exporter which will receive DHE through a TT transaction must submit export information in the form transaction purpose code, invoice number, and invoice amount to a buyer to be specified in a FTMS Message to be sent to a bank overseas.
44. Q: How does an Importer report DPI whose import is paid through a TT transaction?
- A: An Importer which will pay import through a TT transaction must submit import information in the form transaction purpose code, invoice number, and invoice amount to a Bank to be specified in a FTMS Message to be sent to a bank overseas.
45. Q: How does an Exporter report DHE receipt through a Non-TT transaction?
- A: An Exporter which will receive DHE through a Non-TT transaction must submit export information in the form of L/C number, L/C due date, and invoice amount to a Bank to be forwarded to Bank Indonesia through a Non-TT report as specified in Bank Indonesia provisions on monitoring of foreign exchange flow activities of banks and customers.
46. Q: How does an Importer report DPI paid through a Non-TT transaction?
- A: An Importer which will pay import through a Non-TT transaction must submit import information in the form of L/C number, L/C due date, and invoice amount to a Bank to be forwarded to Bank Indonesia through a Non-TT report as specified in Bank Indonesia provisions on monitoring of foreign exchange flow activities of banks and customers.
47. Q: How does an Exporter or Importer know its status of fulfilment of DHE receipt or DPI reporting obligation?
- A: An Exporter or Importer may know its status of fulfilment of DHE receipt or DPI reporting obligation through a web service provided by Bank Indonesia by using an access right granted by Bank Indonesia.
48. Q: What does an Exporter submits DHE Report to Bank Indonesia mean?

- A: DHE Report means change of information in an PPE affecting DHE and/or change of information on DHE, consisting of:
- a. Change of information in PPE affecting DHE constitutes change of information in an PPE document, such as invoice number, invoice date, invoice amount, and DHE receipt due date.
 - b. Change of information on DHE includes change of DHE receipt or DHE receipt allocation, such as invoice number and DHE value.
49. Q: Is there any limit of Export Value or Import Value for an Exporter and Importer to which submit their DHE Report and DPI Report to Bank Indonesia?
- A: Submission of DHE Report and DPI Report to Bank Indonesia applies to Export Value or Import Value higher than an amount equivalent to USD10,000.00 (ten thousand United States dollars).
50. Q: Why is an Exporter obliged to submit supporting documents to Bank Indonesia?
- A: An Exporter is obliged to submit supporting documents to Bank Indonesia in the following events:
- a. DHE is received beyond the end of the third month after an PPE Month;
 - b. DHE is not received;
 - c. shortage difference between DHE and Export Value is higher than an amount equivalent to Rp50,000,000.00 (fifty million rupiah);
 - d. shortage difference between DHE value and Maklon Value is higher than an amount equivalent to Rp50,000,000.00 (fifty million rupiah).
51. Q: When is an Exporter obliged to submit DHE Report and supporting documents to Bank Indonesia?
- A: An Exporter is obliged to submit DHE Report and supporting documents to Bank Indonesia not later than the fifth day of the following month after an PPE Month and/or DHE receipt month.
52. Q: What does an Importer submits DPI Report to Bank Indonesia mean?
- A: DPI Report consists of:
- a. Import information in DPI paid through a TT transaction;
Import information is in the form of transaction designation code, invoice number, and invoice value submitted by an Importer to a Bank to be specified in FTMS Message.
 - b. Import information in DPI paid through a Non-TT transaction;
Import information is in the form of Letter of Credit (L/C) number, L/C due date, and invoice number submitted by an Importer to a Bank to be forwarded to Bank Indonesia through a Non-TT report.

- c. Change of information in PPI affecting DPI;
Change of information in PPI contains among others change of invoice number, invoice date, invoice amount, and DPI expenditure due date.
- d. Change of information in DPI; and/or
Change of information or allocation of DPI expenditure contains among others invoice number and DPI value.
- e. Information on DPI not through a Bank
Information on Import paid in cash or through a non-Bank financial institution contains among others invoice number, invoice date, DPI value, and institution name.

53. Q: When is an Importer obliged to submit DPI Report as referred to in number 52 point c, d, and e and supporting documents to Bank Indonesia?

A: An Importer must submit DPI Report as referred to in number 52 point c, d, and e and supporting documents to Bank Indonesia not later than the fifth day of the following month after an PPE Month and/or DHE receipt month.