PROJECT DESIGN PHASE PROBLEM – SOLUTION FIT TEMPLATE

CRM APPLICATION FOR JEWEL MANAGEMENT – (DEVELOPER)

Date	30 June 2025
Team ID	LTVIP2025TMID31185
Project Name	CRM APPLICATION FOR JEWEL MANAGEMENT – (DEVELOPER)
Maximum Marks	2 MARKS

Proposed Solution Template: CRM Application for Jewelry Management

S. No. Parameter Description

- 1. Problem Statement

 Problem to be solved) Jewelry businesses face difficulty managing customer relationships, tracking high-value inventory, and delivering personalized service. Existing CRM tools are too generic and don't support jewelry-specific needs such as gemstone-level tracking, custom orders, and luxury client engagement.
- 2. Idea / Solution Description Develop a jewelry-specific CRM application that integrates customer management, inventory control, personalized sales communication, repair/warranty tracking, and analytics into a single platform. The CRM will cater to the operational and customer experience needs of both small boutique jewelers and larger retail chains.
- 3. Novelty / Uniqueness Unlike generic CRMs, this solution is customized for jewelry businesses: Tracks inventory by type (gem, metal, design).Supports customer lifecycle features like gift reminders, anniversaries, and VIP segmentation.Visual product linking and repair management are tailored for jewelry operations.Seamless integration with POS and eCommerce platforms makes it stand out.
- 4. Social Impact / Customer Satisfaction ul>li>Improves customer experience through personalized service and timely follow-ups.Enables smaller jewelers to compete with large chains via professional tools.Reduces waste, theft, and manual error, improving operational efficiency.Builds long-term trust and relationships with clients.
- 5. Business Model (Revenue Model) subscription-based SaaS model monthly or annual plans based on store size and number of users.Add-ons for integrations, premium features, or advanced analytics.Setup and customization fees for premium enterprise clients.
- 6. Scalability of the Solution The solution is built on a cloud-based architecture, allowing for easy scaling across geographies and customer sizes. Can be extended to multi-branch stores and

integrated with multiple channels watches or luxury accessories.	(offline + online sales)	. Potential to expand into a	allied verticals like