

Payslip for the month of October-2018

Employee Details			
Bank ID	: 1595813	Date of Joining	: 17-SEP-2018
Name	: Muni Swamy Palla	Bank A/c No.	: 45611331196
Designation	: Technical Lead	PF A/c No.	: NA
Grade/Level	: Band 8 A	ESIC Number	: NA
Department	: CIB - Cash - Projects1-BLR	PAN	: BPVPP6987G
Location	: RMZ Ecoworld 8A,1/F	Cost Centre	: 3392406800
Standard Days	: 31		
Worked Days	: 45		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	45,000.00	0.00	45,000.00	Provident Fund	7,920.00
Arrear Basic	0.00	0.00	21,000.00	Professional Tax	200.00
House Rent Allowance.	22,500.00	0.00	22,500.00	Income Tax	2,752.00
Arrear House Rent Allowance-	0.00	0.00	10,500.00		
Special - Position Allowance	37,436.00	0.00	37,436.00		
Arrear Special Position Allow	0.00	0.00	17,470.00		
Gross Earnings(A)			153,906.00	Total Deductions (B)	10,872.00
Net Earnings(C= A-B)	143,034.00				

The Organization reserves the right and has your consent to debit your salary account for any erroneous transactions and/ or any monies due.
This is a system generated Payslip and does not require any signature

Income Tax Calculation for the month of October-2018

Employee Details			
Bank ID	: 1595813	Bank A/c No.	: 45611331196
Name	: Muni Swamy Palla	PAN	: BPVPP6987G
Designation	: Technical Lead		
Grade/Level	: Band 8 A		
Department	: CIB - Cash - Projects1-BLR		
Location	: RMZ Ecoworld 8A,1/F		
Date of Joining	: 17-SEP-2018		

Particulars	Amount YTD	Projection	Total
Basic Salary	45,000.00	225,000.00	270,000.00
Arrear Basic	21,000.00	0.00	21,000.00
House Rent Allowance.	22,500.00	112,500.00	135,000.00
Arrear House Rent Allowance-	10,500.00	0.00	10,500.00
Special - Position Allowance	37,436.00	187,180.00	224,616.00
Arrear Special Position Allow	17,470.00	0.00	17,470.00
Gross salary Income			678,586.00
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			678,586.00
Exemptions U/s Sec 10			
HRA exemption Calculation			
A. HRA received		145,500.00	
B. Actual rent paid	53,673.00		
Less : 10% of base salary	29,100.00	24,573.00	
C. 50% / 40% of Base salary for metro / Non metro		116,400.00	
D. Exemption (Least of A,B,C)		24,573.00	
LTA		0.00	
Medical Allowance			
Leave Encashment		0.00	
Conveyance		0.00	
			24,573.00

The Organization reserves the right and has your consent to debit your salary account for any erroneous transactions and/ or any monies due.
This is a system generated Payslip and does not require any signature

Salary after Section 10			654,013.00
Less : Deductions u/s 16 (iii)			
Profession Tax			1,200.00
Salary After Section 16 (iii)			612,813.00
Loss from House property			0.00
Income from Other sources			0.00
Less : Deductions under Chapter VI A			
(A) Sections 80C, 80CCC and 80CCD			
Life Insurance Premium	30,000.00		
Provident Fund	34,920.00		
Public Provident Fund	50,000.00		
Total Deductions u/s 80CCE (Limited to 1.5 Lac)			114,920.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
80D	15,000.00		
Total			15,000.00
Taxable Income			482,893.00
Income Tax		11,645.00	
Less : Relief U/s 87		0.00	
Add : Surcharge @ 10%		0.00	
Add : Educational cess		466.00	
			12,111.00
Total Tax			12,111.00
TDS deducted till date		2,752.00	
TDS deducted from Previous Employer		0.00	
Shares TDS		0.00	
Other income TDS			
TDS borne by employer			
Total Tax Deducted			2,752.00
Current Month Deduction - OCT-2018			2,752.00
Balance tax to be deducted			9,359.00

The Organization reserves the right and has your consent to debit your salary account for any erroneous transactions and/ or any monies due.
This is a system generated Payslip and does not require any signature