

Payslip for the month of May-2019

Employee Details			
Bank ID	: 1595813	Date of Joining	: 17-SEP-2018
Name	: Muni Swamy Palla	Bank A/c No.	: 45611331196
Designation	: Technical Lead	PF A/c No.	: TN/49399/192699
Grade/Level	: Band 8 A	ESIC Number	: NA
Department	: CIB - Cash - Projects1-BLR	PAN	: BPVPP6987G
Location	: RMZ Ecoworld 8A,1/F	Cost Centre	: 3392406800
Standard Days	: 31		
Worked Days	: 31		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	46,350.00	0.00	46,350.00	Provident Fund	5,562.00
House Rent Allowance.	23,175.00	0.00	23,175.00	Professional Tax	200.00
Special - Position Allowance	38,559.00	0.00	38,559.00	Income Tax	14,755.00
Transport allowance	0.00	0.00	11,820.00		
Gross Earnings(A)			119,904.00	Total Deductions (B)	20,517.00
Net Earnings(C= A-B)	99,387.00				

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Income Tax Calculation for the month of May-2019

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Designation	: Technical Lead		
Grade/Level	: Band 8 A		
Department	: CIB - Cash - Projects1-BLR		
Location	: RMZ Ecoworld 8A,1/F		
Date of Joining	: 17-SEP-2018		

Particulars	Amount YTD	Projection	Total
Basic Salary	92,700.00	463,500.00	556,200.00
House Rent Allowance.	46,350.00	231,750.00	278,100.00
Special - Position Allowance	77,118.00	385,590.00	462,708.00
Transport allowance	11,820.00	0.00	11,820.00
Gross salary Income			1,308,828.00
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			1,308,828.00
Exemptions U/s Sec 10			
HRA exemption Calculation			
A. HRA received		278,100.00	
B. Actual rent paid	99,600.00		
Less : 10% of base salary	55,620.00	43,980.00	
C. 50% / 40% of Base salary for metro / Non metro		222,480.00	
D. Exemption (Least of A,B,C)		43,980.00	
LTA		0.00	
Medical Allowance		0.00	
Leave Encashment		0.00	
Conveyance		0.00	
			43,980.00
Salary after Section 10			1,264,848.00

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Less : Deductions u/s 16 (iii)			
Profession Tax			2,400.00
Salary After Section 16 (iii)			1,212,448.00
Loss from House property			0.00
Income from Other sources			0.00
Less : Deductions under Chapter VI A			
(A) Sections 80C, 80CCC and 80CCD			
Life Insurance Premium	61,218.00		
Provident Fund	66,744.00		
Public Provident Fund	30,000.00		
Total Deductions u/s 80CCE (Limited to 1.5 Lac)			150,000.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
Other Sections	0.00		
80D	0.00		
Total			0.00
Taxable Income			1,062,448.00
Income Tax		131,235.35	
Less : Relief U/s 87		0.00	
Add : Surcharge @ 10%		0.00	
Add : Educational cess		5,249.00	136,484.35
Total Tax			136,484.00
TDS deducted till date		25,822.00	
TDS deducted from Previous Employer		0.00	
Shares TDS		0.00	
Other income TDS			
TDS borne by employer			
Total Tax Deducted			25,822.00
Current Month Deduction - MAY-2019			14,755.00
Balance tax to be deducted			110,662.00

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