

13. Other arrangements for future use
14. Reserved for partner arrangement

Name of partnership

AUDAX PRIVATE EQUITY FUND III, L.P.

EIN

20-8833489

Name of partner

QS PEP LEGACY FUND SLP

SSN or TIN

00-0000000

Part II Foreign Tax Credit Limitation (continued)**Section 1—Gross Income (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
8 Qualified dividends							
A							
B							
C							
9 Reserved for future use							
10 Royalties and license fees							
A							
B							
C							
11 Net short-term capital gain							
A							
B							
C							
12 Net long-term capital gain							
A							
B							
C							
13 Collectibles (28%) gain							
A							
B							
C							
14 Unrecaptured section 1250 gain							
A							
B							
C							
15 Net section 1231 gain							
A							
B							
C							

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Name of partnership AUDAX PRIVATE EQUITY FUND III, L.P.	EIN 20-8833489	Name of partner QS PEP LEGACY FUND SLP	SSN or TIN 00-0000000
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Part II Foreign Tax Credit Limitation (continued)**Section 1—Gross Income (continued)**

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A							
B							
C							
20 Other income (see instructions)							
A							
B							
C							
21 Reserved for future use							
A							
B							
C							
22 Reserved for future use							
A							
B							
C							
23 Reserved for future use							
A							
B							
C							
24 Total gross income (combine lines 1 through 23)							
A							
B							
C							

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Part II Foreign Tax Credit Limitation (continued)

Section 2—Deductions

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
25 Expenses allocable to sales income							
26 Expenses allocable to gross income from performance of services							
27 Net short-term capital loss							
28 Net long-term capital loss						322,356	322,356
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses							
32 Research & experimental (R&E) expenses							
A SIC code:							
B SIC code:							
C SIC code:							
33 Allocable rental expenses— depreciation, depletion, and amortization							
34 Allocable rental expenses—other than depreciation, depletion, and amortization							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or line 35							
38 Charitable contributions							
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T							
41 Other interest expense—business							
42 Other interest expense—investment							
43 Other interest expense—passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32							
45 Foreign taxes not creditable but deductible							

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Name of partnership AUDAX PRIVATE EQUITY FUND III, L.P.	EIN 20-8833489	Name of partner QS PEP LEGACY FUND SLP	SSN or TIN 00-0000000
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Part II Foreign Tax Credit Limitation (continued)**Section 2—Deductions (continued)**

	Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
			(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46	Section 986(c) loss							
47	Section 987 loss							
48	Section 988 loss							
49	Other allocable deductions (see instructions)							
50	Other apportioned share of deductions (see instructions)							
			1,414					
51	Reserved for future use							
52	Reserved for future use							
53	Reserved for future use							
54	Total deductions (combine lines 25 through 53)	1,414					322,694	324,108
55	Net income (loss) (subtract line 54 from line 24)	(1,414)					(322,694)	(324,108)

Part III**Other Information for Preparation of Form 1116 or 1118**

AUDAX PRIVATE EQUITY FUND III, L.P.	20-8833489
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Part III Other Information for Preparation of Form 1116 or 1118 (continued)

Part II Other Information for Form 1116 or 1118 (continued)

Part III Other Information for Preparation of Form 1116 or 1118 (continued)

Section 4—Foreign Taxes (continued)

AUDAX PRIVATE EQUITY FUND III, L.P.	20-8833489
QS PEP LEGACY FUND SLP	

Part IV Information on Partner's Section 250 Deduction With Respect to Foreign-Derived Intangible Income (FDII)

Partner's Interest in Foreign Corporation Income (Section 960) (continued)

Part IX Partner's Information for Base Erosion and Anti-Abuse Tax (Section 59A) (continued)

Section 2 – Base Erosion Payments and Base Erosion Tax Benefits (see instructions)

Part X Foreign Partner's Character and Source of Income and Deductions (continued)

Section 2—Deductions, Losses, and Net Income

Name of partnership	EIN	SSN or TIN
AUDAX PRIVATE EQUITY FUND III, L.P.	20-8833489	QS PEP LEGACY FUND SLP

Part X	Foreign Partner's Character and Source of Income and Deductions (continued)
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Section 3—Allocation and Apportionment Methods for Deductions