

**Schedule K-1  
(Form 1065)****2023**Department of the Treasury  
Internal Revenue Service

For calendar year 2023, or tax year

beginning   /  /  2023 ending   /  /  **Partner's Share of Income, Deductions,  
Credits, etc.**  
*See separate instructions.* Final K-1 Amended K-1**Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items**

<b>Part I Information About the Partnership</b>	
A Partnership's employer identification number <b>20-8833489</b>	
B Partnership's name, address, city, state, and ZIP code <b>AUDAX PRIVATE EQUITY FUND III, L.P. 101 HUNTINGTON AVENUE, 24TH FLOOR BOSTON, MA 02199</b>	
C IRS center where partnership filed return: <b>E-FILE</b>	
D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
<b>Part II Information About the Partner PARTNER #69</b>	
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) <b>00-0000000</b>	
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. <b>QS PEP LEGACY FUND SLP 3 BLVD ROYAL LUXEMBOURG,</b>	
G <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member	
H1 <input type="checkbox"/> Domestic partner <input checked="" type="checkbox"/> Foreign partner	
H2 <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____	
I1 What type of entity is this partner? <b>PARTNERSHIP</b>	
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>	
J Partner's share of profit, loss, and capital (see instructions):	
Beginning	Ending
Profit <b>0.4303 %</b>	<b>0.4307 %</b>
Loss <b>0.4303 %</b>	<b>0.4307 %</b>
Capital <b>0.4303 %</b>	<b>0.4307 %</b>
Check if decrease is due to: <input type="checkbox"/> Sale or <input type="checkbox"/> Exchange of partnership interest. See instructions.	
K1 Partner's share of liabilities:	
Beginning	Ending
Nonrecourse . . . \$ <b>2,085</b>	\$ <b>3,659</b>
Qualified nonrecourse financing . . . \$	\$
Recourse . . . \$	\$
K2 Check this box if item K1 includes liability amounts from lower-tier partnerships <input checked="" type="checkbox"/>	
K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions . . . <input type="checkbox"/>	
<b>L Partner's Capital Account Analysis</b>	
Beginning capital account . . . \$ <b>394,811</b>	
Capital contributed during the year . . . \$	
Current year net income (loss) . . . \$ <b>(324,108)</b>	
Other increase (decrease) (attach explanation) \$	
Withdrawals and distributions . . . \$ ( )	
Ending capital account . . . \$ <b>70,703</b>	
M Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.	
<b>N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)</b>	
Beginning . . . . . \$	
Ending . . . . . \$	

For IRS Use Only

1 Ordinary business income (loss)	14	Self-employment earnings (loss)
2 Net rental real estate income (loss)		
3 Other net rental income (loss)	15	Credits
4a Guaranteed payments for services		
4b Guaranteed payments for capital	16	Schedule K-3 is attached if checked . . . <input checked="" type="checkbox"/>
4c Total guaranteed payments	17	Alternative minimum tax (AMT) items
5 Interest income		
6a Ordinary dividends		
6b Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c Dividend equivalents		
7 Royalties		
8 Net short-term capital gain (loss)		
9a Net long-term capital gain (loss) * <b>(322,356)</b>	19	Distributions
9b Collectibles (28%) gain (loss)		
9c Unrecaptured section 1250 gain		
10 Net section 1231 gain (loss)	20	Other information
11 Other income (loss)	V*	SEE STMT
	Y*	SEE STMT
	AM*	SEE STMT
	*	STMT
12 Section 179 deduction	21	Foreign taxes paid or accrued
13 Other deductions <b>AE*</b> <b>1,752</b>		
22 <input type="checkbox"/> More than one activity for at-risk purposes*		
23 <input type="checkbox"/> More than one activity for passive activity purposes*		

\*See attached statement for additional information.