

**Schedule K-1
(Form 1065)**
2023Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning / / 2023 ending /
**Partner's Share of Income, Deductions,
Credits, etc.**
See separate instructions.

Part I Information About the Partnership		
A Partnership's employer identification number 20-8833489		
B Partnership's name, address, city, state, and ZIP code AUDAX PRIVATE EQUITY FUND III, L.P. 101 HUNTINGTON AVENUE, 24TH FLOOR BOSTON, MA 02199		
C IRS center where partnership filed return: E-FILE		
D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)		
Part II Information About the Partner PARTNER #69		
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 00-0000000		
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. QS PEP LEGACY FUND SLP 3 BLVD ROYAL LUXEMBOURG,		
G <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member	19 Distributions 20 Other information V* SEE STMT Y* SEE STMT AM* SEE STMT * STMT	
H1 <input type="checkbox"/> Domestic partner <input checked="" type="checkbox"/> Foreign partner		
H2 <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN <input type="text"/> Name <input type="text"/>		
I1 What type of entity is this partner? PARTNERSHIP		
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>		
J Partner's share of profit, loss, and capital (see instructions):		
Beginning Profit 0.4303 % Loss 0.4303 % Capital 0.4303 %		Ending 0.4307 % 0.4307 % 0.4307 %
Check if decrease is due to:		
<input type="checkbox"/> Sale or <input type="checkbox"/> Exchange of partnership interest. See instructions.		
K1 Partner's share of liabilities:		
Beginning Nonrecourse \$ 2,085 Qualified nonrecourse financing \$ Recourse \$	Ending \$ 3,659 \$ \$	
K2 Check this box if item K1 includes liability amounts from lower-tier partnerships <input checked="" type="checkbox"/>		
K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions <input type="checkbox"/>		
L Partner's Capital Account Analysis		
Beginning capital account . . . \$ 394,811		
Capital contributed during the year . . . \$ _____		
Current year net income (loss) . . . \$ (324,108)		
Other increase (decrease) (attach explanation) \$ _____		
Withdrawals and distributions . . . \$ () _____		
Ending capital account . . . \$ 70,703		
M Did the partner contribute property with a built-in gain (loss)?		
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.		
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)		
Beginning \$ _____ Ending \$ _____		

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)	15	Credits
4a	Guaranteed payments for services	16	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
4b	Guaranteed payments for capital	17	Alternative minimum tax (AMT) items
4c	Total guaranteed payments	18	Tax-exempt income and nondeductible expenses
5	Interest income	19	Distributions
6a	Ordinary dividends	20	Other information
6b	Qualified dividends	V*	SEE STMT
6c	Dividend equivalents	Y*	SEE STMT
7	Royalties	AM*	SEE STMT
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)		
*	(322,356)		
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)		
11	Other income (loss)		
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
AE*	1,752		
22 <input type="checkbox"/> More than one activity for at-risk purposes* 23 <input type="checkbox"/> More than one activity for passive activity purposes*			
*See attached statement for additional information.			
<i>For IRS Use Only</i>			

See the Instructions for Form 1065, Schedule C for the
instructions for the Work-Related Research Credit.