

**Schedule K-1
(Form 1065)****2023**Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning / / 2023 ending / /**Partner's Share of Income, Deductions,
Credits, etc.**
See separate instructions. Final K-1 Amended K-1**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

| | |
|---|-----------------|
| Part I Information About the Partnership | |
| A Partnership's employer identification number 20-8833489 | |
| B Partnership's name, address, city, state, and ZIP code AUDAX PRIVATE EQUITY FUND III, L.P. 101 HUNTINGTON AVENUE, 24TH FLOOR BOSTON, MA 02199 | |
| C IRS center where partnership filed return: E-FILE | |
| D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP) | |
| Part II Information About the Partner PARTNER #69 | |
| E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 00-0000000 | |
| F Name, address, city, state, and ZIP code for partner entered in E. See instructions. QS PEP LEGACY FUND SLP 3 BLVD ROYAL LUXEMBOURG, | |
| G <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member | |
| H1 <input type="checkbox"/> Domestic partner <input checked="" type="checkbox"/> Foreign partner | |
| H2 <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____ | |
| I1 What type of entity is this partner? PARTNERSHIP | |
| I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/> | |
| J Partner's share of profit, loss, and capital (see instructions): | |
| Beginning | Ending |
| Profit 0.4303 % | 0.4307 % |
| Loss 0.4303 % | 0.4307 % |
| Capital 0.4303 % | 0.4307 % |
| Check if decrease is due to: <input type="checkbox"/> Sale or <input type="checkbox"/> Exchange of partnership interest. See instructions. | |
| K1 Partner's share of liabilities: | |
| Beginning | Ending |
| Nonrecourse . . . \$ 2,085 | \$ 3,659 |
| Qualified nonrecourse financing . . . \$ | \$ |
| Recourse . . . \$ | \$ |
| K2 Check this box if item K1 includes liability amounts from lower-tier partnerships <input checked="" type="checkbox"/> | |
| K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions . . . <input type="checkbox"/> | |
| L Partner's Capital Account Analysis | |
| Beginning capital account . . . \$ 394,811 | |
| Capital contributed during the year . . . \$ | |
| Current year net income (loss) . . . \$ (324,108) | |
| Other increase (decrease) (attach explanation) \$ | |
| Withdrawals and distributions . . . \$ () | |
| Ending capital account . . . \$ 70,703 | |
| M Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions. | |
| N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) | |
| Beginning \$ | |
| Ending \$ | |

For IRS Use Only

| | | |
|---|-----|---|
| 1 Ordinary business income (loss) | 14 | Self-employment earnings (loss) |
| 2 Net rental real estate income (loss) | | |
| 3 Other net rental income (loss) | 15 | Credits |
| 4a Guaranteed payments for services | | |
| 4b Guaranteed payments for capital | 16 | Schedule K-3 is attached if checked . . . <input checked="" type="checkbox"/> |
| 4c Total guaranteed payments | 17 | Alternative minimum tax (AMT) items |
| 5 Interest income | | |
| 6a Ordinary dividends | | |
| 6b Qualified dividends | 18 | Tax-exempt income and nondeductible expenses |
| 6c Dividend equivalents | | |
| 7 Royalties | | |
| 8 Net short-term capital gain (loss) | | |
| 9a Net long-term capital gain (loss) * (322,356) | 19 | Distributions |
| 9b Collectibles (28%) gain (loss) | | |
| 9c Unrecaptured section 1250 gain | | |
| 10 Net section 1231 gain (loss) | 20 | Other information |
| 11 Other income (loss) | V* | SEE STMT |
| | Y* | SEE STMT |
| | AM* | SEE STMT |
| | * | STMT |
| 12 Section 179 deduction | 21 | Foreign taxes paid or accrued |
| 13 Other deductions AE* 1,752 | | |
| 22 <input type="checkbox"/> More than one activity for at-risk purposes* | | |
| 23 <input type="checkbox"/> More than one activity for passive activity purposes* | | |

*See attached statement for additional information.

Section 3 of the Work Protection Act No. 747 of 1965
for Construction Work