ECONOMY, P2

CLARIFICATION ON DUES

GST aid to states to be released if vetted by AG, says FM Sitharaman

COMPANIES, P4

MAY BE FIRST GROUP IPO IN 18 YRS

Tata Motors explores IPO to divest stake in Tata Technologies

INTERNATIONAL, P8

TAKING SHOTS

Elon Musk targets US Covid response adviser Fauci in viral tweet

NEW DELHI, TUESDAY, DECEMBER 13, 2022

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FINANCIAL EXPRESS

VOL XLVIII NO. 244, 24 PAGES, ₹10.00 (PATNA & RAIPUR ₹10.00) PUBLISHED FROM: AHMEDABAD, BENGALURU, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI, PUNE

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IN THE NEWS

Direct tax collections up 24.3% in April-Nov despite high refunds

THE CENTRE'S DIRECT tax collections, net of refunds, have increased by over 24% on year in the first eight months of the current fiscal, indicating continued revenue buoyancy and recovery in economic activities. ■ PAGE 2

BSNL likely to launch 4G services on R-Day Chandigarh

BHARAT SANCHAR NIGAM is expected to launch its 4G services using indigenous equipment on January 26 from Chandigarh in Punjab. The development follows its recent deal with TCS-Tejas Networks for the rollout. ■ PAGE 4

Paytm must explain cash needs post buyback, says IIAS

IIAS HAS SAID Paytm owner One97 Communications should explain how it can manage with less cash, post the buyback, when just a year back it had raised money to fund its growth strategy. ■ PAGE 10

EXPLAINER

REWRITING CO-OP REGULATION ■ PAGE 24

TO BUY CEMENT, CLINKER POWER UNITS

Dalmia inks deal for Jaypee assets

₹5,666-cr acquisitions set to boost group's presence across India

RAJESH KURUP
Mumbai, December 12

IN A MOVE aimed at establishing a pan-India presence, Dalmia Bharat has signed a binding agreement to acquire Jaiprakash Associates' cement, clinker and power plants at an enterprise value of ₹5,666 crore.

New Delhi-headquartered Dalmia Bharat, through its wholly-owned subsidiary Dalmia Cement (Bharat) or DCBL, will take over cement plants with 9.4 million tonne capacity, clinker capacity of 6.7 MT and thermal power plants with 280 MW capacity.

The units, situated in Madhya Pradesh, Uttar Pradesh and Chhattisgarh, will be acquired from Jaiprakash Associates (JAL), Jaypee group's flagship company, and Jaiprakash Power Ventures. The transactions are subject to due diligence, statutory and regulatory approvals.

Following the deal, Dalmia Bharat, the country's fourth-largest cement manufacturer, will increase its installed capacity from the current 37 MTPA to 46.4 MTPA, bringing it extremely close to third-largest player Shree Cement's capacity of 47.4 MTPA.

"In order to repay loans ... and concentrate in its other core areas of working, JAL has decided to divest from the cement business completely. With the sale of cement capacity of 9.4 MTPA in favour of DCBL... having demonstrated its creditable working, JAL will further cement its credentials of being a trustworthy organisation in infrastructure segment of the country in times to come," JAL executive chairman Manoj Gaur said.

Continued on Page 2

INSIDE
CLOSING IN ON SHREE CEMENT
■ PAGE 4

THE FINE PRINT

What's in the deal:

9.4 MT cement plants

6.7 MT clinker capacity

280MW thermal power plants

Where are the units: Madhya Pradesh, Uttar Pradesh and Chhattisgarh

Will make Dalmia pan-India cement company with 75 MT capacity by FY27; 110-130 MT by FY31

■ Increase in Dalmia Bharat's capacity to 46.4 MTPA from the current 37MTPA takes it close to Shree Cement's domestic capacity of 47.4 MTPA

Mixed bag: CPI inflation below 6%, IIP shrinks

BANIKINKAR PATTANAYAK
New Delhi, December 12

RETAIL INFLATION HIT an 11-month low of 5.88% in November, dropping below the upper limit of the Reserve Bank of India's (RBI's) medium-term target of 2-6% after a gap of 10 months, on a sharp moderation in price pressure in food. But industrial production shrank 4% in October, the second contraction in three months and the worst since August 2020, reflecting the impact of an unfavourable base and tepid export demand.

While the base effect remains favourable, sticky core retail inflation (it still stood at 6% in November, according to India Ratings), on top of elevated price pressure in services and certain miscellaneous items, could prevent headline inflation from easing sharply in December, analysts said. In fact, some expect it to rise marginally to about 6% in December.

Still, the sharper-than-expected moderation in November means retail inflation could undershoot the RBI's latest forecast of 6.6% for the December quarter.

The magnitude of the December inflation and the fiscal focus of the Budget for FY24 will determine whether the central bank will pause rate hikes in February. RBI governor Shaktikanta Das last week said the central bank would keep "Arjun's eye" on the evolving inflation dynamics and that the war on price pressure would continue.

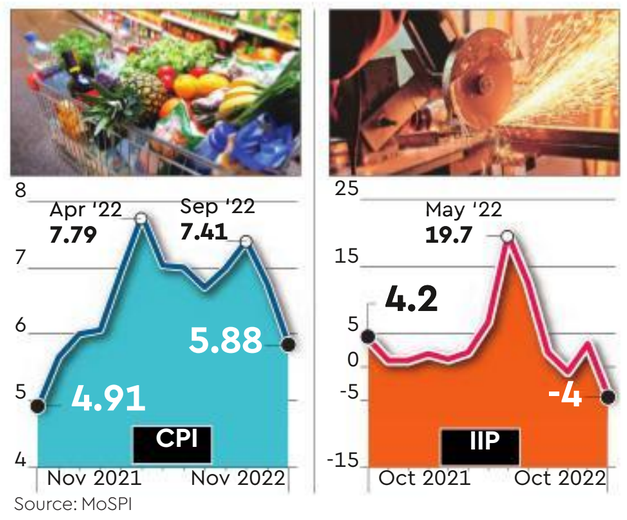
The index of industrial production (IIP), meanwhile, could reverse the latest contraction and register decent growth in November, aided by a favourable base, the analysts said. The base effect remains favourable until March 2023.

While any moderation in global commodity prices in the wake of interest rate hikes by key central banks will augur well for a net importer like India, the Ukraine war will continue to impart uncertainty to the food and energy prices outlook and pose upside risks to imported inflation. There is also considerable uncertainty over whether the western price cap on Russian oil below the market price will help bring down global energy prices.

In its latest monetary policy statement, the RBI said: "The correction in industrial input prices and supply chain pressures, if sustained, could help ease pressures on output prices; but the pending pass-through of input costs could keep core inflation firm."

Detailed reports on Page 2

PARTIAL RELIEF (% change, y-o-y)



Source: MoSPI

Sebi diktat on AIFs may hit Cayman, UAE flows

ASHLEY COUTINHO
Mumbai, December 12

THE INCREASED REGULATORY scrutiny on foreign investment in alternative investment funds (AIFs) could impact flows from Cayman Islands and the UAE, which are on the grey list put out by the Financial Action Task Force (FATF), a global money laundering and terrorist financing watchdog. Indian AIFs get an estimated 10-15% from investors in Cayman Islands and UAE.

On Friday, the Securities and Exchange Board of India (Sebi) said foreign investors or an investor group contributing 25% or more in an AIF or identified on the basis of control should not be on the sanctions list specified by the UNSC or a resident of a country with anti-money laundering and terrorism deficiencies as per the FATF. The investor should be a resident of a country whose securities market regulator is a signatory to the International Organization of Securities Commission's MoU with Sebi.

"Most flows into AIFs are from FATF-compliant regions and signatories to the IOSCO. Sebi's new guidelines could impact investments from UAE and Cayman ... US investors typically route their investments from Cayman, which forms a significant chunk of foreign investment into Indian AIFs," said Siddarth Pai, partner, 3one4 Capital.

Continued on Page 2

Economy

TUESDAY, DECEMBER 13, 2022

OUTLINING THE AGENDA

Amitabh Kant, G20 Sherpa

"India's G20 will seek to advocate the oneness of all...Our priorities reflect not just the aspiration of G20 partners but also the global south whose voice is often unheard

IN THE NEWS

₹1.25 trillion black money seized by our govt: Vaishnaw

BLACK MONEY TO the tune of ₹1.25 trillion has been confiscated by the Modi government, Union minister Ashwini Vaishnaw said on Monday and asserted transparency is a key aspect of the present dispensation's good governance model. PTI

Automated system for postal exports notified

THE CENTRAL BOARD of Indirect Taxes and Customs has notified an automated system for postal exports as per which an exporter will not be required to visit a foreign post office and can deposit the export parcel at a nearby post office. PTI

'RBI report on inflation not to be made public'

THE CENTRE WILL not make public the Reserve Bank of India's report detailing the reasons why it could not keep inflation within the targeted 6% upper ceiling for three consecutive quarters. FE BUREAU

FDI of ₹119 cr made in Jharkhand coal block

FOREIGN DIRECT INVESTMENT of ₹119 crore has been made for a coal block in Jharkhand in the current financial year, Parliament was informed on Monday. PTI

FINMIN SAYS SHARP DROP DUE TO GOVT MEASURES

CPI inflation to undershoot RBI forecast for Q3: Analysts

BANIKINKAR PATTANAYAK
New Delhi, December 12

THE FINANCE MINISTRY on Monday said the "sharp" moderation in retail inflation below the central bank's tolerance limit of 6% after a gap of 10 months is driven by the supply-side steps taken by the government to contain food prices.

Retail inflation hit an 11-month low of 5.88% in November, mainly as food inflation eased sharply to 4.67% from 7.01% in the previous month. The slide in price pressure in food more than offset stickiness in core and fuel inflation.

With most analysts expecting December inflation to hover around 5.9-6.1%, price pressure in the third quarter will undershoot the 6.6% predicted by the Reserve Bank of India.

"To soften the prices of cereals, pulses and edible oils, appropriate trade-related measures have been undertaken. The impact of these measures is expected to be felt more significantly in the coming months," the finance ministry said, hinting at the possibility of further moderation in the coming months.

The volatile vegetable prices eased 8.08% on year in November. Importantly, inflation in oils and fats, having contributed significantly to headline inflation earlier this fiscal, contracted 0.63% in November, while that in sugar and confectionary dropped 0.25%. These contributed substantially to the overall moderation in headline retail inflation.

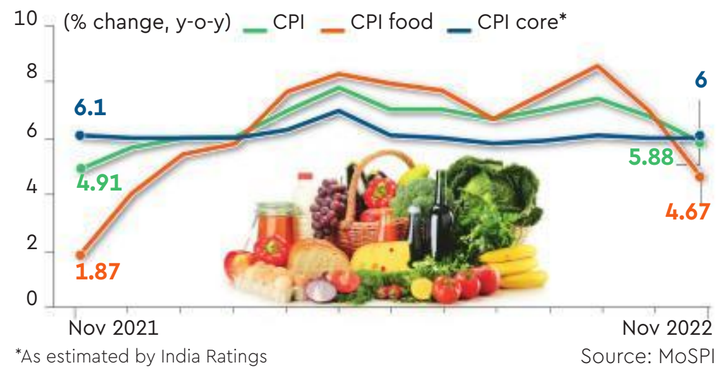
The government had cut the import duties on edible oils, signed long-term pulse import deals with Myanmar and Malawi and put an export cap on sugar to prevent a spiral in domestic prices, among others.

While core inflation in November remained as high as 6%, fuel and power inflation inched up again to 10.62% from 9.93% in the previous month. Moreover, despite easing prices of certain food items, the pressure continues with prices of cereals, milk and spices rising both on-year and sequentially, according to Crisil chief economist DK Joshi.

"To boot, core inflation remains sticky at 6% on-year and remains a major risk for the headline number. Inflation in its major components (transportation and communication, housing, households good and services) was up or remained stable on-year, indicating continued passthrough of input prices and recovering demand," Joshi said.

Icra chief economist Aditi Nayar said, "Given the pending passthrough of higher input costs by producers and sustenance of robust demand for services, core inflation is likely to remain elevated in the remainder of FY23, notwithstanding the recent correction in prices of some global commodities."

11-MONTH LOW OF 5.88%



*As estimated by India Ratings
Source: MoSPI

IIP sees worst fall in 26 months in Oct

BANIKINKAR PATTANAYAK
New Delhi, December 12

THE INDEX OF Industrial Production (IIP) shrank 4% in October from a year before, the worst slide in 26 months, reflecting the fragility of the industrial recovery. While fewer working days due to Diwali, unfavourable base and a slowdown in export demand weighed down manufacturing, what worried analysts was the sharp 15.3% contraction in consumer durables and 13.4% in non-durables despite the festive demand.

In fact, while consumer durables contracted for a third straight month in October, consumer non-durables witnessed fourth month of drop.

Capital goods, a gauge for investment, contracted in October by 2.3%, the first drop since December 2021. Intermediate goods shrank 2.8%, the worst slide since February 2021.

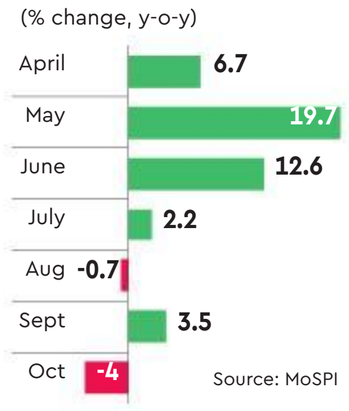
Manufacturing contracted 5.6%, the second drop in three months and worst since August 2020. Mining and electricity grew just 2.5% and 1.2%, respectively, in November.

Crisil chief economist DK Joshi said: "The hit to manufacturing activity was imminent, especially as export growth had fallen to -16.7% on-year in October, again the weakest since May 2020. Major external-linked sectors such as textiles, machinery, pharmaceuticals and petroleum products saw declining IIP growth this month."

Given the anticipated slowdown in global growth and subdued industrial outlook in the wake of interest rate hikes by key central banks, export prospects are unlikely to remain bright. Against this backdrop, industrial production will be driven primarily by domestic demand.

"Domestic demand recovery has been uneven, with demand for higher value items such as passenger vehicles remaining stronger than consumer non-durables. Going forward domestic demand could soften as transmission of rate hikes progresses and increases borrowing costs from current levels," Joshi said.

OVERALL IIP



Source: MoSPI

Icra chief economist Aditi Nayar said the year-on-year growth of most available high frequency indicators improved in November relative to October, partly reflecting the subdued base owing to the relatively late onset of the festive season in 2021 vis-à-vis 2022. "Given that the y-o-y growth in both these months is impacted by base effects, we believe that an average performance of October and November 2022 would provide a better gauge of the actual growth momentum and demand dynamics," she said.

India Ratings and Research principal economist Sunil Kumar Sinha said the reported strong sales of many consumer durables products during the festival season are not reflected in the IIP numbers. "The other used based segments namely basic, capital, intermediate and infrastructure also do not inspire much confidence as they either recorded negative or low single growth," he said.

Food inflation falls to 4.67% in Nov

SANDIP DAS
New Delhi, December 12

RETAIL FOOD INFLATION declined sharply to 4.67% in November, from 7.01% in October, mostly driven by decline in prices of vegetables, fruits, edible oils and pulses. This is the lowest food inflation since December, 2021.

Inflation in the 'food and beverages' category also declined to 5.07% in November from 7.04% in October.

According to traders, the food prices could soften further with the improvement of supplies in the winter months which would give a boost to the harvesting of fruits and vegetables.

However, a clutch of items like rice, wheat, potato, bananas and milk products saw sharp price increases in November.

Inflation in cereals was 12.96% in November marginally up from 12.08% in October, compared with 3.15% for pulses and (-) 8.08% for vegetables.

Wheat prices rose by 19.67% in November 2022. Wheat output in the 2021-22 crop year (July-June), as per the agriculture ministry, has declined by around 3% on year to 106.8 million tonne (MT) because of heat waves during the flowering stage of the crop in March.

In May, 2022, India banned wheat exports for ensuring domestic supplies. Rice price also increased by 10.51% in November, 2022 while prices rose by 10.2% in the previous month.

India's rice production in the current kharif season for the 2022-23 crop year (July-June) is expected to decline by around 6% to 104.99 MT against 111.76 MT in 2021-22, according to the first advance estimate of foodgrain production released by the agriculture ministry recently. The government also banned broken rice exports as well as put additional export duties of 20% on the certain varieties of non-basmati rice exports.

Inflation in potatoes rose to 11.76% in November while inflation in the previous month was 43.06%. Onion price inflation was down 20.64% on year in November. The country's potato output in the 2021-22 crop year (July-June) has declined to 53.6 MT from a record output of 56.1 MT in 2020-21.

G20 presidency an opportunity to set agenda for first time: Kant

ENS ECONOMIC BUREAU
Mumbai, December 12

BY ASSUMING THE year-long G20 Presidency, India for the first time will set the agenda, which, so far, was being done by the developed nations, the country's Sherpa Amitabh Kant said on Monday.

Through the presidency, India's objective is to be the voice of the Global South, he added.

India formally assumed the Presidency of G20, or Group of Twenty, from Indonesia on December 1. The first meeting of the Development Working Group (DWG) of the Sherpa track will be held from December 13-16 in Mumbai.

"When India takes over the Presidency, this is for the first time that we will be setting the agenda. So far, the agenda was being set by the developed world and we were responding to that agenda. We were giving the comments to them," Kant told reporters.

The DWG is a platform for G-20 member countries to come together and prioritise multilateralism, share solutions that promote growth, remap development plans and achieve the Sustainable Development Goal (SDG) targets.

The group has been acting as the custodian of G20 'development agenda' since its inception in 2010.

GST Appellate Tribunal by mid-2023

SURABHI
New Delhi, December 12

THE MUCH-AWAITED GOODS and Services Tax Appellate Tribunal could be set up by the middle of 2023. The GST Council is expected to take up the report of the group of ministers on the appellate tribunal in its upcoming meeting on December 17.

The tribunal will hear appeals against orders passed by the GST appellate authorities. Appeals for cases involving up to ₹50 lakh would be heard by a single member while those above this threshold would be heard by a division bench of at least one judicial and one technical member. According to sources, the report of the GoM, headed by Haryana deputy chief minister Dushyant Chautala, has suggested setting up a principal bench at New Delhi.

Regional benches will also be set up in states. In larger states, depending on the population, up to five benches may be set up. Each regional bench would have one technical member, which would be a senior tax official, and one judicial member.

However, initially, the GST Appellate Tribunal may be set up on the lines of the Customs Excise and Service Tax Appellate Tribunal (CESTAT) and will at select centres only. The CESTAT is headquartered in Delhi with regional benches at Mumbai, Kolkata, Chennai, Bangalore, Ahmedabad, Allahabad, Chandigarh and Hyderabad.

"Setting up tribunal benches in each state will be a time taking and expensive process. For now, it could be fast tracked," said another source familiar with the development.

The move comes at a time when there are a large number of GST related cases pending with high courts across the country. This has also been a key demand of industry to ensure that issues get resolved at the earliest. With GST being a relatively new tax regime, there are a number of cases of interpretation of the law, classification of goods and services and the rate, pending at various stages. The GoM had submitted its report in August this year.

Sources have indicated that the report will be a top priority at the meeting of the GST Council.

If approved by the council, finance minister Nirmala Sitharaman is likely to make an announcement on setting up the GST Appellate Tribunal in the Union Budget 2023-24. The government is likely to take up amendments to the Central GST Act in the Budget Session of Parliament. The CGST Act will be amended to provide for all benches of the same kind with a principal bench in New Delhi where the tribunal's president will sit. Experts also noted that the setting up of these tribunals is much needed and has been delayed for a number of years.

"While the Supreme Court and high courts have decided several constitutional issues relating to GST, the jurisprudence relating to regular tax disputes such as classification, valuation, eligibility of credit, refund in the context of GST laws is yet to evolve. The constitution of the GST Tribunal will ensure such disputes move towards resolution. Several cases are pending to be filed once the tribunals are constituted," said Karan Sachdev, partner, Lakshmikumaran & Sridharan Attorneys.

"It is essential that the GST Tribunal starts functioning at the earliest, corporates would require a forum for redressal of technical issues in GST," said M S Mani, partner at Deloitte India.

STREAMLINING GST

- The GST Council is expected to take up the report on the appellate tribunal in its upcoming meeting on December 17
- The tribunal will hear appeals against orders passed by the GST appellate authorities
- Appeals for cases involving up to ₹50 lakh would be heard by a single member

GST aid to states to be released if vetted by AG: Sitharaman

...if the states have not sent us accountant general approved statement ... If there is a delay in the accountant general certified claims from a state, obviously that will be still pending

NIRMALA SITHARAMAN, FINANCE MINISTER

SURABHI
New Delhi, December 12

FINANCE MINISTER NIRMALA Sitharaman on Monday said any pending dues of compensation of Goods and Services Tax of states will be cleared as soon as the state accountant general certified claim would come.

"...if the states have not sent us accountant general approved statement ... If there is a delay in the accountant general certified claims from a state, obviously that will be still pending," the minister said in Lok Sabha during Question Hour.

Sitharaman said if the accountant general has not cleared the claims of states or it is pending, they should expedite that. "I am willing to clear it the moment I get it," she said. Stressing that the Centre is committed to providing compensation to states for the agreed five-year period till June 2022, the minister said nearly half the compensation for June has been paid. "If I were to go by month, how much is pending, the last month was June 2022 till when the compensation had to be given, and of the June amount, nearly half of it is already paid," she said.

For the balance, the Centre is waiting for collection to happen as it has to be given from the Compensation cess collected which goes into a public account from where they are given. "But otherwise, there is nothing that is pending for me to give. All that has been collected has been disbursed," she stressed.

The Centre had, in November, this year released ₹17,000 crore to states and Union territories as the balance compensation for goods and services tax for the period April to June 2022, taking the total compensation provided during the year 2022-23 to ₹1.15 trillion. The issue of compensation is, however, very contentious and many states have noted that a part of the compensation is still pending.

Responding to a question by BJD MP Bhartruhari Mahtab, who asked if ₹3,251.53 crore for the years 2021–22 and 2022–23 is yet to be released for Odisha as GST compensation, Sitharaman said as of June, the provisional figure of pending compensation for Odisha is ₹528.95 crore.

In response to a supplementary question by Congress MP Shashi Tharoor on the dues pending for Kerala, she said as of June, it is ₹780.49 crore only. In response to another question on GST collection and compensation for Madhya Pradesh, the minister said ₹729.64 crore is due to the state toward GST compensation for period April-June, 2022.

As per section 18 of the Constitution (One Hundred and First Amendment) Act, 2016, Parliament shall, by law, on the recommendation of the GST Council, provide for compensation to the states for loss of revenue arising on account of implementation of the indirect tax regime for a period of five years. Revenues of states are protected at 14% growth rate per annum over the base year revenue of 2015-16.

Direct tax collections up 24.3% in Apl-Nov

SURABHI
New Delhi, December 12

THE CENTRE'S DIRECT tax collections, net of refunds, have increased by over 24% on year in the first eight months of the current fiscal, indicating continued revenue buoyancy and recovery in economic activities.

The collections amounted to ₹8.77 trillion between April and November 30 this fiscal, registering a 24.26% growth compared to the corresponding period last fiscal. "This collection is 61.79% of the total Budget Estimates of direct taxes for the fiscal 2022-23," the finance ministry said in a tweet on Monday.

The Centre has pegged its gross direct tax collections (before devolution to states) at ₹14.2 trillion for the fiscal and indications are that it will surpass the target. Revenue from corporate and personal income tax primarily make up the direct tax kitty.

A better picture on the trend in direct tax collections will arise based on the advance tax tranche on December 15.

The ministry said it has processed refunds amounting to ₹2.15 trillion between April 1, 2022 and November 30, 2022. This is 66.92% higher than refunds processed in the same period in the last fiscal.

As many as 69.7 million income tax returns for assessment year 2022-23 have been filed by November 30. This year, maximum number of returns at over 51.3 million, were filed in July.

Highlighting efforts in processing of income tax returns, the ministry said that the average processing time has come down to just 16 days this fiscal from 26 days last fiscal.

Approximately 45% of returns are processed within 24 hours of filing and 74% within seven days of filing.

"More than 24.2 million ITRs were processed in a single day for assessment year 2022-23," it further stated. About 96.5% of the returns filed till November 30 have already been e-verified. The period of verification has been reduced from 120 days to 30 days.

Verification of income tax return is a prerequisite for processing.

Gaming firms evade ₹23k cr GST

SURABHI
New Delhi, December 12

GAMING COMPANIES HAVE evaded nearly ₹23,000 crore of goods and services tax (GST) between April 2019 to November 2022, minister of state for finance Pankaj Chaudhary in a written reply to a question in Lok Sabha on Monday.

"In so far as evasion of GST is concerned, Central Board of Indirect Taxes and Customs formations have initiated investigations against some gaming companies (including online gaming companies) located in India as well as abroad," he said, adding that the estimated evasion of GST by these companies works out of ₹22,936 crore, relating to period April 2019 to November 2022.

Information on online gaming companies, which are not paying income tax and where the income tax department has issued notices to such gaming companies is however, not available.

As on December 6, 2022, the enforcement directorate has attached proceeds of crime of over ₹1,000 crore in many cases related to cyber and crypto assets frauds where online gaming have been used for siphoning the proceeds. The move is part of an overall ED investigation into such cases.

"Also, 10 prosecution complaints (PCs) including 2 supplementary PCs have been filed before the special court, PMLA," Chaudhary said.

UNDER THE NET

- The estimated evasion of GST by these companies relates to period April 2019 to November 2022
- As on December 6, 2022, the ED has attached proceeds of crime of over ₹1,000 crore in many cases

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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

REVENUE ACCOUNT

(₹ in lakhs)

Particulars	For the Half Year ended on 30-09-2022				For the Half Year ended on 30-09-2021			
	Fire	Marine	Miscellaneous	Total	Fire	Marine	Miscellaneous	Total
Premium earned (Net)	55221.18	11077.88	620391.93	686690.99	53132.27	9869.86	561237.91	624240.04
Profit/Loss on sale/redemption of Investments (Net)	2738.27	746.80	42337.78	45822.85	1922.28	383.34	23008.57	25314.19
Sundry Balances written back (Net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer fees, etc.	0.00	0.00	62.89	62.89	0.00	0.00	49.29	49.29
Exchange Loss/Gain	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest, Dividend & Rent - Gross	9959.90	1735.07	98358.25	110053.22	10349.36	1488.37	89334.70	101172.43
Contribution from Shareholders Fund towards excess EOM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL (A)	**67919.35**	**13559.75**	**761150.85**	**842629.95**	**65403.91**	**11741.57**	**673630.47**	**750775.95**
Claims Incurred (Net)	30564.33	9021.48	661271.87	700857.68	40745.76	10549.44	579181.71	630476.91
Commission	5040.03	1386.97	44212.41	50639.41	6322.38	1139.78	33028.10	40490.26
Operating Expenses related to Insurance Business	21058.20	3253.17	138342.59	162653.96	26765.38	3076.15	143472.36	173313.89
Premium Deficiency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	249.21	67.96	3852.97	4170.14	785.83	156.71	9405.92	10348.46
TOTAL (B)	**56911.77**	**13729.58**	**847679.84**	**918321.19**	**74619.35**	**14922.08**	**765088.09**	**854629.52**
Operating Profit/(Loss) C = (A-B)	**11007.58**	**-169.83**	**-86528.99**	**-75691.24**	**-9215.44**	**-3180.51**	**-91457.62**	**-103853.57**
APPROPRIATIONS								
Transfer to Shareholders' Account	11007.58	-169.83	-86528.99	-75691.24	-9215.44	-3180.51	-91457.62	-103853.57
Transfer to Catastrophe Reserve								
Transfer to Other Reserves								
TOTAL (C)	**11007.58**	**-169.83**	**-86528.99**	**-75691.24**	**-9215.44**	**-3180.51**	**-91457.62**	**-103853.57**

BALANCE SHEET

(₹ in lakhs)

Particulars	AS AT 30-09-2022	AS AT 30-09-2021
SOURCES OF FUNDS		
SHARE CAPITAL	390500.00	380500.00
RESERVES AND SURPLUS	13464.19	10958.61
FAIR VALUE CHANGE ACCOUNT	370489.23	409423.46
BORROWINGS	90000.00	90000.00
TOTAL	**864453.42**	**890882.07**
APPLICATION OF FUNDS		
INVESTMENTS	3642179.41	3744419.36
LOANS	20344.12	19685.62
FIXED ASSETS	43041.46	27466.19
CURRENT ASSETS		
CASH AND BANK BALANCES	128709.03	138065.86
ADVANCES AND OTHER ASSETS	575426.44	498402.47
SUB-TOTAL (A)	**704135.47**	**636468.33**
CURRENT LIABILITIES	2945673.10	2775419.58
PROVISIONS	863561.90	836816.92
SUB-TOTAL (B)	**3809235.00**	**3612236.50**
NET CURRENT ASSETS (C) = (A - B)	**-3105099.53**	**-2975768.17**
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	0.00	0.00
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT	**263987.96**	**75079.07**
TOTAL	**864453.42**	**890882.07**

PROFIT & LOSS ACCOUNT

(₹ in lakhs)

Particulars	For the half year ended 30-09-2022	For the half year ended 30-09-2021
OPERATING PROFIT/(LOSS)		
Fire Insurance	11007.58	-9215.44
Marine Insurance	-169.83	-3180.51
Miscellaneous Insurance	-86528.99	-91457.62
INCOME FROM INVESTMENTS		
Interest, Dividend & Rent - Gross	8926.98	10353.40
Profit on sale of investments	2048.91	2666.56
Less : Loss on sale of investments	0.00	0.00
OTHER INCOME		
Sundry balances written back	72.05	-4.11
Profit/Loss on sale of assets & other incomes	-1192.20	156.27
TOTAL (A)	**-65835.50**	**-90681.45**
PROVISIONS (Other than taxation)		
For diminution in the value of investments	-79.57	-185.87
For doubtful debts	-18.05	803.24
Others	3731.53	4877.67
OTHER EXPENSES		
Expenses other than those related to Insurance Business	8.94	18.93
Bad debts written off	0.00	0.00
Amortisation of Premium on Investments	20.06	54.16
Amount written off in respect of depreciated investments	255.08	399.64
TOTAL (B)	**3917.99**	**5967.77**
Profit Before Tax (C) = (A-B)	**-69753.49**	**-96649.22**
Provision for Taxation	0.00	0.00
Taxation relating to earlier years	0.00	0.00
Profit After Tax (D)	**-69753.49**	**-96649.22**
APPROPRIATIONS		
Proposed final dividend	0.00	0.00
Dividend distribution tax	0.00	0.00
Transfer to Debenture Redemption Reserve	0.00	0.00
Transferred to General Reserve	0.00	-21570.15
Transfer to Contingency Reserve for Unexpired Risks	0.00	0.00
Balance carried forward to Balance Sheet	-69753.49	-75079.07
Basic and diluted earnings per share (₹)	-1.79	-2.54

ANALYTICAL RATIOS

Sl. No	Particulars	30-09-2022	30-09-2021
1	Gross Premium Growth Rate	16.89%	-2.72%
2	Gross Premium to Net worth ratio	6.28	2.38
3	Growth rate of Net worth	-55.76%	14.66%
4	Net Retention Ratio	84.13%	81.81%
5	Net Commission Ratio	6.81%	6.47%
6	Expense of Management to Gross Direct Premium Ratio	25.33%	29.35%
7	Expense of Management to Net Written Premium Ratio	29.93%	35.26%
8	Net Incurred Claims to Net Earned Premium	102.06%	101.00%
9	Claims paid to claims provisions	23.56%	23.72%
10	Combined Ratio	130.74%	135.16%
11	Investment income ratio	9.49%	8.11%
12	Technical Reserves to net premium ratio (annualised)	4.40	4.99
13	Underwriting balance ratio	-0.3 3	-0.35
14	Operating Profit/Loss Ratio	-11.02%	-16.64%
15	Liquid Assets to liabilities ratio	0.12	0.16
16	Net earning ratio	-9.38%	-15.44%
17	Return on Net Worth ratio	-49.83%	-30.55%
18	Available Solvency margin ratio to Required Solvency Margin Ratio	0.35	0.74
19	NPA Ratio		
	Gross NPA Ratio	1.71%	1.80%
	Net NPA Ratio	0.04%	0.31%
20	Debt Equity Ratio	0.64	0.28
21	Debt Service Coverage Ratio	-16.59	-24.62
22	Interest Service Coverage Ratio	-16.59	-24.62
23	Earnings per share	-1.79	-2.54
24	Book value per share	3.58	10.29

1. The above Unaudited results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 28-11-2022.
2. The disclosure is made in accordance with and as per definition, given in IRDAI Circular No. IRDAI/F&A/CIR/MISC/256/09/2021 (Annexure III) dated September 30, 2021.
3. Analytical Ratios are computed as per definition of IRDAI vide their Master Circular dated 05th October 2012 and Corrigendum dated 03rd July 2013.
4. Previous years figures readjusted / regrouped wherever required.

Place : Chennai
Date : 28.11.22

For & On behalf of Board of Directors
Sd/-
SATYAJIT TRIPATHY
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 08681994

Insurance is the subject matter of solicitation

CRAYONS-UI/22-23

Companies

TUESDAY, DECEMBER 13, 2022

HIRING PICKING UP

Sekhar Garisa, CEO, foundit

Hiring in key industries such as real estate, retail, tech and BFSI have been on an upward trajectory despite a slow-growing economy and high inflation...Several industries such as education & healthcare are increasingly relying on tech to drive efficiency & productivity

IN THE NEWS

McDonald's to hire 5,000, double stores in north & east India

QUICK SERVICE restaurant McDonald's India (north and east) on Monday said it will hire around 5,000 people as it looks to double its outlets to cross 300 restaurants in the region over the next three year, its top official said on Monday. It rolled out its largest restaurant in India at Guwahati, spread across 6,700 sq ft. PTI

OnePlus enables Jio 5G on most smartphones

CHINESE HANDSET maker OnePlus on Monday said it has enabled Reliance Jio's standalone 5G network across its smartphones including OnePlus 10 Series, OnePlus 9R, OnePlus 8 Series, and Nord. PTI

Maruti unveils Wagon R flex-fuel prototype model

MARUTI SUZUKI India unveiled the Wagon R flex-fuel prototype model in Delhi on Monday. The first-of-its-kind mass segment flex-fuel prototype car was launched in the presence of Union road transport & highways minister Nitin Gadkari. AGENCIES

Airbnb signs MoU with Goa government

AIRBNB ON Monday inked an agreement with the government of Goa to jointly promote the state as one of the most high potential tourist destinations around the world. This will be done through targeted domestic and international destination promotion campaigns. PTI

Mondelez expands tie-up with HCLTech

SNACK COMPANY Mondelez International has expanded its multi-year contract with IT company HCL Technologies to enhance cybersecurity and transform digital workplace services globally. PTI

Wabag secures ₹260-cr order in Romania

CHENNAI-BASED VA TECH Wabag said its European arm, Wabag Water Services SRL, Romania, has secured a repeat order from Purolite SRL, Romania, worth about ₹260 crore for upgrading the industrial wastewater treatment plant in Romania. PTI

BOARD GIVES IN-PRINCIPLE NOD

Tata Motors explores partial stake sale in Tata Tech via IPO

SWARAJ BAGGONKAR
Mumbai, December 12

TATA MOTORS, ONE of the country's biggest automotive companies, will explore partial divestment of its stake in Tata Technologies through an initial public offering (IPO).

This comes after the Tata group recently filed a confidential draft red herring prospectus (DRHP) for Tata Play, which would be its first IPO in more than 18 years. The IPO of Tata Consultancy Services (TCS) in 2004 was the last from the group.

"We wish to inform you that the IPO committee (duly constituted by the board of directors of Tata Motors) has accorded its in-principle approval to explore the possibility of partial divestment of the company's investment in Tata Technologies through an IPO route," the company said.

This announcement is an official move by the Mumbai-based owner of British brand Jaguar and Land Rover involving strategic changes at Tata Tech. Since the past few years, Tata Motors has been busy looking at ways to raise funds at Tata Technologies, including through the sale of stake to private equity companies.

In 2017, Tata Motors was in unsuccessful talks with American private equity firm Warburg Pincus for a potential stake sale.

Tata Technologies is a profit-making subsidiary of Tata Motors, where the latter holds 72% equity.

Because of the disruptions caused by the Covid-19 pandemic, Tata Motors had to keep its plans on the backburner following a meltdown in company valuations.

Tata Technologies closed FY22 as its best year in history. The company recorded an 83% growth in net profit to ₹436.9 crore in FY22 against FY21, while its operating revenue jumped 48% to ₹3,529.6 crore.

The most notable aspect of the company's growth in FY22 was the business it generated from outside the Tata group. The share of captive accounts such as Tata Motors and Jaguar Land Rover fell to 42% in FY22 from 54% in FY20.

Of its $473-million revenues, around $365 million came from outside India last year. About six years ago, 75% of the business was dependent on Tata group, particularly JLR and Tata Motors, but Tata Technologies worked to improve the non-captive share.

Besides the automotive sector, Tata Technologies is vying for business in other sectors, including aerospace and industrial machinery. From 12-13%, the firm is expecting the non-automotive share to climb to 15-18% in two-three years.

ROAD TO GROWTH

- Tata Motors has been **looking at ways to raise funds** at Tata Technologies since past few years
- In 2017, it was in unsuccessful talks with **American PE firm Warburg Pincus** for a potential stake sale
- Tata Motors holds a **72% stake in Tata Technologies**
- Tata Tech posted an **83% growth in net profit** to ₹436.9 crore in FY22 against FY21
- Of its $473 million revenues, around $365 million **came from outside India** last year

BSNL 4G launch likely on Jan 26 in Chandigarh

JATIN GROVER
New Delhi, December 12

STATE-OWNED BHARAT Sanchar Nigam (BSNL) is expected to launch its much-awaited 4G services using indigenous equipment on January 26 from Chandigarh, sources aware of the matter told *FE*.

The development follows the recent conclusion of its ₹26,000-crore deal with Tata Consultancy Services-Tejas Networks consortium for rolling out the 4G network. Last month, a TCS-led consortium, which also includes the Centre for Development of Telematics (C-DoT), completed the trials for its indigenous 4G network as part of proof of concept.

"The rollout of 4G services in January is on track. It will begin in phases starting in parts of Chandigarh as the equipment testing has been done there," an official said. For BSNL's network rollout, TCS and C-DoT have designed the core indigenous 4G equipment, whereas Tejas Networks will manufacture the equipment required to roll out the network.

While the launch is expected to begin from January, the pace of coverage will pick up from March based on the availability of equipment, according to sources. The TCS consortium will deploy about 100,000 4G sites for BSNL, as per the purchase order.

Lately, the government has also centred its focus on BSNL in order to revive the company, so that it can act as a market balancer in the industry which is dominated by three private telecom operators. According to the government, BSNL will play a crucial role in expansion of telecom services in rural areas and promote the use of indigenous technology.

In July this year, the government had also approved a ₹1.64-trillion revival package for BSNL in order to make it financially viable. The revival package included administrative allocation of spectrum to BSNL to provide 4G services, de-stressing of the company's balance sheet, financial support for capital expenditure, and viability gap funding for rural wireline projects, among other things.

In the absence of 4G services, BSNL has also been losing its subscribers for some time now. In the last nine months, it lost about 5 million, taking its total base to 109.28 million as of September end, according to data by the Telecom Regulatory Authority of India (Trai).

In FY22, the company reported a 4% fall in revenue to ₹16,809 crore whereas its net loss narrowed to ₹6,982 crore, compared with ₹7,441 crore in the preceding financial year. Further, the company's net losses as on March 31 amount to ₹57,671 crore since its inception in 2000.

At a recent industry event, communications minister Ashwini Vaishnaw said BSNL's 4G technology will be converted to 5G in 6-7 months across all its 135,000 towers.

To make way for 5G services for BSNL, the government had reserved 10 MHz spectrum in the 600 MHz band, 40 MHz in the 3300 MHz band, and 400 MHz in the 26 GHz band in all circles.

ROLLOUT SOON

- BSNL recently concluded its ₹26,000-cr deal with TCS-Tejas Networks consortium
- Pace of 4G coverage to pick up from March depending on equipment availability
- Govt had approved a ₹1.64-trillion revival package for BSNL in July

Dalmia Bharat inches closer to 3rd-largest cement maker Shree

RAJESH KURUP
Mumbai, December 12

DALMIA BHARAT'S DEAL to acquire Jaypee Group's cement business at an enterprise value of ₹5,666 crore would help it inch closer to Shree Cement, the third-largest cement manufacturer in the country by installed capacity. The deal would help Dalmia Bharat, now the fourth-largest cement maker, increase its cement production capacity to 46.4 MTPA from the current 35.9 MTPA.

However, the deal would not immediately change the pecking order with Shree Cement continuing to be the third-largest with a production capacity of 47.4 MTPA.

UltraTech Cement, an Aditya Birla Group company, continues to be the largest with 121.25 MTPA, followed by Adani Cement (Ambuja and ACC) with a total of 67.5 MTPA capacity.

"The move will help Dalmia Bharat gain a presence in central India and reduce the regional risk. At present, the company has a presence in the south and east, and a small presence in the west. In my opinion, the deal is neutral on the stock price front," Ravi Sodah, equity analyst at Elara Capital, said.

According to an investor presentation by Dalmia Bharat made on Monday, central India is an attractive market from the demand-supply and market structure perspective. It is one of the lowest per capita cement consumption regions in India at about 170 kg and represents 15% of the total cement demand in the country.

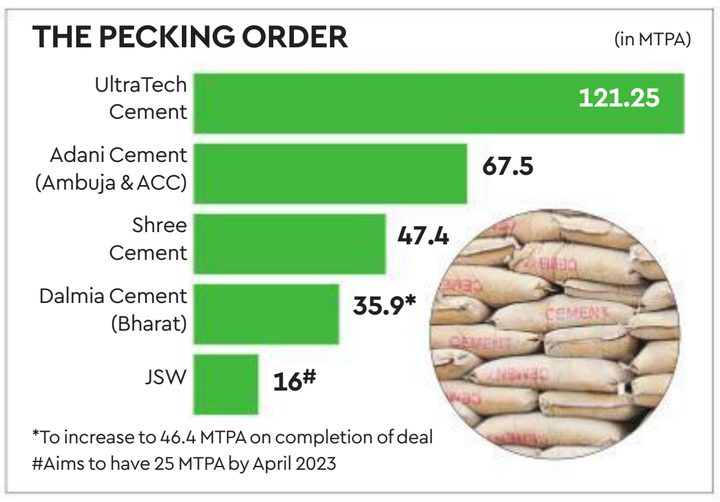
The deal would give the company a head start with about 10% capacity share in the central region, even as it represents a significant step towards reaching 110-130 MT capacity by FY31, Dalmia Bharat said.

The demand is expected to grow at 7% on a compounded annual growth rate in the medium term, while the top five players in the region hold about 75% of the market. The region utilisation has been at about 75%, compared with a pan-India utilisation of about 65-70%, it said.

On Monday, Dalmia Bharat signed a binding agreement to acquire Jaiprakash Associates' cement, clinker and power plants for ₹5,666 crore. The deal — which includes takeover of cement plants with 9.4 MT capacity, clinker units of 6.7 MT and thermal power plants with 280 MW capacity — will help the company realise its vision to become a pan-India player and diversify its regional presence, Dalmia Bharat said in the investor presentation.

These units would be acquired from Jaypee group's flagship company Jaiprakash Associates (JAL) and group firm Jaiprakash Power Ventures.

India is the second-largest cement producer in the world, accounting for about 8% of global cement production with an estimated production capacity of 550 MTPA.



Specialty steel PLI: Tata, JSW, AM/NS & SAIL dominate qualifiers' list

THE TOP FIVE steel companies — Tata Steel, JSW Steel, JSPL, AMNS India and SAIL — dominate the list of qualifiers under the PLI scheme for specialty steel.

Besides, there are a few others like Gallant Metalliks, Shyam Metalics Flat Products, and Sunflag Iron and Steel, who have been selected to invest under the production linked incentive (PLI) scheme.

On Friday, the government announced shortlisting 67 out of 79 applications, with an investment potential of ₹42,500 crore, under the PLI scheme for specialty steel. The proposed investments are expected to generate 70,000 job opportunities and add 26 million tonnes of speciality steel capacity in the country.

As per an official document, Tata Steel has submitted applications to manufacture seven types of speciality steel products, while JSW Steel submitted for six categories.

Jindal Steel Odisha, a subsidiary of Jindal Steel and Power, has submitted the highest number of entries to manufacture eight types of specialty steel products.

ArcelorMittal Nippon Steel (AMNS) India submitted four entries, while state-owned Steel Authority of India (SAIL) has submitted the least number of applications for just two specialty steel categories. —PTI

PepsiCo India FY22 profit declines 76% to ₹41.6 cr

FOOD AND BEVERAGE major Pepsico India Holdings Pvt Ltd's consolidated profit for FY22 declined 76.25% to ₹41.63 crore, while its revenue from operations went up 21.61% to ₹6,385.80 crore.

According to the financial data accessed by the business intelligence platform Tofler, the company, which is not a publicly listed entity, had posted a total profit of ₹175.30 crore and its revenue from operations was at ₹5,250.96 crore for the financial year that ended on March 31, 2021.

Pepsico India Holdings' other income in FY22 was down 27% at ₹82.34 crore.

While the total income of the company, which owns popular brands such as Pepsi, Lay's, Kurkure and Tropicana was up 20.58% to ₹6,468.14 crore for the financial year that ended on March 31, 2022.

Responding to PTI's query, a PepsiCo India spokesperson said despite inflation, it witnessed strong double-digit growth both in revenue from operations and volume across its product portfolio for FY22.

"In addition, the company delivered a fifth straight year of profit and witnessed an increase in Ebitda, despite the challenging operating environment and macroeconomic headwinds," the spokesperson said. —PTI

Govt, Voda Idea cross-connection over equity conversion continues

JATIN GROVER
New Delhi, December 12

NEWS ANALYSIS

IT'S LIKE A poor connection with its fair share of call diversions, call drops and jammers. On September 15 last year, the government announced a support package for telecom companies. At the heart of the rescue package was the desire to keep Vodafone Idea alive so that a duopoly can be avoided.

Just over a year later, the call is yet to go through and Vodafone Idea's fate is still hanging by a thread. While the deferment of regulatory payments and spectrum-related payments for a period of four years took off, a lot of immediate burden for the struggling telcos, a delay in the "stake-for-interest" deal between the government and the company is now weakening its ability to effectively compete in the market.

"The government should not delay the equity conversion anymore as the company's external fundraise is now dependent on this. Once the government finalises its stake, the fundraising will not take much time as the investors and lenders have already completed all the due diligence in the company," an industry source aware of the development said.

After the government approved the much-required liquidity measures, Vodafone Idea had accepted the option to convert its interest dues worth ₹16,000 crore on adjusted gross revenue (AGR) and spectrum payments into government equity. However, even after a year of Cabinet approval on telecom sector reforms, the equity conversion by the government in Vodafone Idea has not concluded yet.

While the company remains tightlipped, government sources have been quoted in the media as saying that the company is yet to come up with a business growth plan, 5G rollout, and bring investors to the table. Upon conversion of equity, the government will become the single-largest shareholder in Vodafone Idea with around 33% stake, while promoters' holding will come down from 74.99% to 50%.

"All the approvals from the concerned departments like Sebi and the finance ministry are in place, and the nod is awaited from the higher authorities," sources aware of the matter said.

In contrast, Vodafone Idea chief executive officer Akshaya Moondra last month said the company has not heard anything from the Department of Telecommunications post April on the equity conversion. According to sources, while there has not been any formal communication between the government and the company, both the sides are engaged in talks informally.

Last month, the company had even clarified that there is no bar on the government to convert the debt into equity even if the share price is below the par value of ₹10.

In July, communications minister Ashwini Vaishnaw had said the government dues' conversion to equity in Vodafone Idea will take time as there are some technical issues. A few days later at a telecom investors' roundtable summit, the minister said there will be good, fresh investment coming into Vodafone Idea looking at its current growth prospects.

No doubt, the company has shown five quarters of consistent growth in revenues but it can't be denied that it has been seeing a churn in subscribers on a net basis and sitting on a huge pile-up of debt with muted cash flows. Further, its 4G additions have been about 1 million subscribers quarterly compared with peers Bharti Airtel at 5 million and Jio at about 8 million on an average in recent quarters.

At the end of the July-September quarter, Vodafone Idea's gross debt (excluding lease liabilities and including interest accrued but not due) was at ₹2.20 trillion, comprising deferred spectrum payment obligations of ₹1.36 trillion, AGR liabilities of ₹68,590 crore that are due to the government, and debt from banks and financial institutions of ₹15,080 crore.

According to analysts, the company would have started showing some growth by now, had the funding been in place. "If the investors/bankers are waiting for the government (to finalise its stake in the company), it (the government) should not hold this anymore, given that the delay is diluting the purpose for which the support package was rolled out," an industry executive said on the condition of anonymity. "It is the government and not the company that is in dominant position at present, and therefore it is the duty of the government to resolve the matter proactively and clear the air around this," the executive added.

Business sustainability for some telcos, especially Vodafone Idea, came into question in late 2019 when a Supreme Court bench headed by Justice Arun Mishra announced its verdict in the infamous AGR case that heaped on extra liabilities of around ₹40,000 crore on the company.

The SC decision not only increased the debt burden on the company but had also weighed on all hopes of the promoters of reviving the company, which had been facing cut-throat competition from Reliance Jio that entered the market in 2016. Soon after the judgment, Aditya Birla group chairman Kumar Mangalam Birla famously said the company would "shut shop" unless the government did something about the liabilities, stressing that it made no sense to "put good money after bad".

The government's rescue measures are now in place, which according to experts, has postponed the inevitable for Vodafone Idea as the absence of that would have forced the company to shut its business. Even the promoters have infused ₹5,000 crore into the company this year, against its target to raise ₹25,000 crore that has been pending for more than two years now.

Sources also say the government wants more skin in the game for promoters before it goes ahead with its plan to convert the interest dues into equity. "Promoters putting in ₹5,000 crore in the business shows that they are interested in running the business, otherwise they would have taken the company to NCLT (National Company Law Tribunal) three years ago," the executive quoted above said.

Even with constrained cash flows, the company participated in the recent spectrum auctions and bought 5G and 4G spectrum worth ₹18,790 crore. It even paid the first annual instalment of ₹1,680 crore to the government. In the absence of funding, however, a delay in 5G launch would also come at an expense of market share for Vodafone Idea, analysts said.

DRAGGING ON

- On conversion of equity, govt to become **single-largest shareholder** in Vodafone Idea with **33% stake**; promoters' holding to come down to 50%
- Govt sources point out telco yet to come up with a business growth plan, 5G rollout or bring in investors
- Vodafone Idea CEO Akshaya Moondra has said they haven't heard from DoT post April
- In July, Union minister Ashwini Vaishnaw said process will take time due to technical issues

Kirloskar Brothers' shareholders reject demand for forensic audit

GEETA NAIR
Pune, December 12

Sanjay Kirloskar Atul Kirloskar Rahul Kirloskar

SHAREHOLDERS OF KIRLOSKAR Brothers (KBL) have rejected the demand for a forensic audit by independent auditors into the company's legal expenses and the role of its independent directors.

KBL announced the voting results of the extraordinary general meeting (EGM) held on December 8, which was requisitioned by Kirloskar Industries (KIL), the single-largest shareholder in KBL, Atul Kirloskar and Rahul Kirloskar. Out of the total votes cast through e-voting, 63.99% were against the resolution and 36.01% votes in favour. Nearly 99% of the institutional investors voted against the resolution.

KIL has a 23.91% holding in Kirloskar Brothers. Sanjay Kirloskar and his family own 39.9% in KBL, institutional shareholders own around 10%, while others including retail hold 26%.

The resolution was regarding the appointment of an independent external entity as an independent forensic auditor to investigate and verify expenses incurred by KBL on legal, professional and consultancy charges over the last six years and examine the conduct of the board of directors of KBL. The Kirloskar brothers have been fighting several cases over the Deed of Family Settlement, which demarcated separate lines of business for each Kirloskar family and divided the companies between them.

The KBL board had advised its shareholders to vote against the resolution. KBL had said the requisition was an attempt by Rahul and Atul Kirloskar to continue to breach the family settlement and engage in competing businesses and stifle proceedings which were sub judice and pre-empt these proceedings from reaching their logical conclusion.

Two proxy advisory firms – Institutional Investor Advisory Services India (IiAS) and Stakeholders Empowerment Services (SES)–had recommended shareholders to vote against the forensic audit of KBL. SES had cited lack of compelling reasons and a possible attempt by requisitioners to settle their private issues for rejecting the resolution.

A statement by Kirloskar Industries said as expected, the resolution proposed by KIL has been voted against. "Through the requisition notice and through our speech at the EGM, we tried to raise several concerns that needed urgent attention. We also urged the independent directors to take heed of the facts and order an independent forensic audit. None of that was taken cognisance of," KIL said.

Scorpio-N gets five-star rating in Global NCAP

Maruti Suzuki's Swift, S-Presso & Ignis fare poorly

SWARAJ BAGGONKAR
Mumbai, December 12

MAHINDRA & MAHINDRA'S most in-demand car Scorpio-N secured a five-star rating in a Global NCAP crash test, making it the sixth safest model in the country, according to the results announced by the UK-based privately funded agency.

On the other hand, three popular hatchback models of India's largest carmaker Maruti Suzuki—Swift, Ignis and S-Presso—performed poorly in the crash tests, scoring just one star on the safety parameters.

Mahindra & Mahindra's (M&M) newly launched Scorpio-N scored a five-star rating in adult occupant protection and a three-star rating for child safety in the crash test, making it the third most safe model in the company's product line-up and the sixth safest model in the country, according to the results.

The protection offered to the driver's and passenger's head and neck was good. The body shell was rated as stable and is capable of withstanding further loadings, Global NCAP noted.

The Scorpio-N model is the most in-demand vehicle of the company with total bookings of over 100,000 units.

A SOLID DEAL

■ Mahindra & Mahindra's Scorpio-N scored a five-star rating in adult occupant protection and a three-star rating for child safety in the crash test

The Maruti Suzuki Swift, which is the fourth highest selling car model in India, secured only one star for adult and child protection in the crash test.

The company has repeatedly performed poorly in the tests conducted by Global NCAP, which has tested over half a dozen of its models.

Global NCAP noted that the Swift's body shell was unstable and incapable of withstanding further loadings. The car used for the test had only two airbags and no electronic stability control (ESC) system. Chest protection was found to be poor in case of a side impact, Global NCAP noted.

Poonawalla Fincorp considers stake sale, fundraising

GEETA NAIR
Pune, December 12

POONAWALLA FINCORP, a non-banking financial company (NBFC), on Monday said it is considering a fundraising or a stake sale in its subsidiary company, Poonawalla Housing Finance (PHFL).

The Poonawalla Fincorp board will meet on Wednesday to explore all options.

The non-banking financial company had in its Q2FY23 investor presentation said they were looking to accelerate the growth trajectory of the PHFL followed by value unlocking through an IPO.

The company had initiated a fundraise of up to Rs 1,000 crore. The Poonawalla Fincorp board had in May this year granted in-principle approval for raising funds in Poonawalla Housing Finance arm.

Abhay Bhutada, managing director, Poonawalla Fincorp, had said at the investor call in October this year that the company had appointed the investment banker, and initiated the IPO process and it would take two to three months to work out details.

Poonawalla Housing is focused on the affordable housing finance segment with 128 branches across India. The Poonawalla Housing Finance's assets under management stood at ₹5,612 crore as on September 2022 with average monthly loans at ₹200 crore.

Disbursements in Q2FY23 were ₹611 crore with a PAT of ₹33 crore while Q1FY23 disbursements were at ₹535 crore and a PAT of ₹30 crore.

The company was serving new to credit customers and those having limited access to formal credit with active customer count of 50,000 plus customers.

The PHFL had its long-term credit rating upgraded to 'AAA/Stable' by CARE.

The Poonawalla Fincorp standalone AUM was ₹13,000 crore and consolidated AUM of ₹18,560 crore as on September 30.

FMCG revenue growth to be driven by price hikes: Report

SHUBHRA TANDON
New Delhi, December 12

THE REVENUE INCREASE for the FMCG sector in the current financial year will be driven by price hikes and come in the range of 7-9% against 8.5% growth in the last financial year, according to a Crisil report.

Volume growth will continue to remain muted at about 1-2% and slightly below previous financial year's growth of 2.5% as the festive fervour subsided post-October.

Sales were expected to be less brisk after October but the numbers are more subdued than anticipated. In November, rural growth lacked urban as the fast-moving consumer goods (FMCG) sales took a beating.

The overall FMCG sales value growth declined a sharp 15.3% on a month-on-month basis in November and 2.7% fall was registered on a year-on-year basis , according to data from consumer intelligence firm Bizom.

In terms of urban and rural sales value growth trend, while sales in urban declined 10.1% on a m-o-m basis, the fall in rural was much sharper at 17%.

"Consumer sentiment is recovering but remains worryingly K-shaped. Overall, the festive boost is a positive but the outlook on consumption is more mixed," Sonal Varma, Nomura's chief economist India and Asia Pacific wrote recently.

However, according to Crisil, next fiscal higher minimum support prices for key crops and a good harvest should aid rural growth and help gradual recovery in rural demand.

Besides, increased spending on rural infrastructure by the government, resulting in improved rural income levels, will also support growth. On the other hand, urban demand will remain steady next fiscal, supporting volume growth.

Operating margin will see a 100-150 basis points moderation to 18-19% this financial year on higher input costs—primarily in wheat, milk, maize, rice, crude derivatives and rise in selling and marketing expenses, despite price hikes undertaken by FMCG players over the last four-five quarters.

Oyo launches feature to find 'best' hotels

FE BUREAU
Bengaluru, December 12

OYO—A HOSPITALITY FIRM—has introduced a category called "Super OYO", wherein roughly 200 hotels across 73 cities will be recognised and tagged for having high customer ratings, keeping the maximum rooms operational consistently and providing a smooth check-in experience.

"One of the questions I always get is, when staying in a city where multiple OYOs are available, which is the best Oyo. So, today we are announcing 'Super OYOs'— The best OYOs by experience, location, analysis of thousands of reviews and verified experiences," said Ritesh Agarwal, founder and group CEO.

बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

Head Office :
'Lokmangal', 1501, Shivajinagar, Pune-05

NOTIFICATION

Bank of Maharashtra, One of the Leading Listed Public Sector Banks having Head Office in Pune with more than 2080 PAN India Branch Network invites online applications for engagement of Apprentices, under Apprentice Act, 1961.

Sr.	Name of the Post	No. of Posts
1	Apprentice	314

Details are available on Bank's website **https://www.bankofmaharashtra.in.** The eligible candidates shall apply online from **13/12/2022 to 23/12/2022.**

Date : 13/12/2022 Place : Pune **General Manager, HRM**

MUNICIPAL CORPORATION OF DELHI
ADVERTISEMENT DEPARTMENT
Office of Commercial Officer
Dr. Shyama Prasad Mukherjee Civic Centre (25TH Floor),
Jawaharlal Nehru Marg, New Delhi-110002
Ph. No. 011-2322-7511/08, E-Mail ID : acadvtt.mcd@mcd.nic.in

E-TENDER NOTICE

Bids are invited on behalf of Commissioner, MCD through following four different e-Tenders from eligible bidders:-

1. E-Tender Notice No. CO/Advtt/E-Tender-05/2022-23/MCD/NIT/D-952 dated 12.12.2022 for allotment of advertisement rights through Unipole Clusters/Individual Unipole sites/Flag-Sign Clusters under the jurisdiction of MCD on monthly license fee basis in two bid system (i.e. Technical and Financial) for an initial period of three years.
2. E-Tender Notice No. CO/Advtt/E-Tender-06/2022-23/MCD/NIT/D-953 dated 12.12.2022 for allotment of advertisement rights through LED Clusters/Individual LEDs under the jurisdiction of MCD on monthly license fee basis in two bid system (i.e. Technical and Financial) for an initial period of three years.
3. E-Tender Notice No. CO/Advtt/E-Tender-07/2022-23/MCD/NIT/D-954 dated 12.12.2022 for allotment of advertisement rights with Operation & Maintenance through Clusters of Public Toilet under the jurisdiction of MCD on monthly license fee basis in two bid system (i.e. Technical and Financial) for an initial period of three years.
4. E-Tender Notice No. CO/Advtt/E-Tender-08/2022-23/MCD/NIT/D-955 dated 12.12.2022 for allotment of advertisement rights Operation & Maintenance through Street Furniture Cluster under the jurisdiction of MCD on monthly license fee basis in two bid system (i.e. Technical and Financial) for an initial period of three years.

The Last Date of Submission of bids in all above e-tenders is: - 03.01.2023, till 16.00 Hours.

The detailed Tender documents are available on MCD's website i.e. **www.mcdonline.nic.in** and **https://etenders.govin/eprocureapp**

RO NO. - 51/DPI/MCD/22-23 **Commercial Officer**

ADVERTORIAL

Moscow Export Center

India becomes a key region for Moscow's exporters

MOSCOW export center

IN 2021, the volume of trade turnover between India and Moscow amounted to 231 billion Indian rupees.

The Russian capital is the largest exporter of goods and services among other regions of the Russian Federation. India occupies a special place in the geography of products exported from Moscow.

Moscow is actively developing trade and economic relations with the Indian region and offers new technological solutions for foreign buyers. Thus, the volume of exports of finished products from Moscow to India increased by 45% in 2021 and exceeded 69.9 billion rupees.

Moscow products in India

India is supplied with a wide range of manufacturing products from Moscow. The country's most demand showed positions from the sectors of "Electronics and Electrical Engineering" (growth by 2.3 times), "Medicine and Pharmaceuticals" (growth by 16 times), "Machinery and Equipment" (+50%).

If we talk about particular companies, the Moscow-based manufacturers of medical simulators - **Geotar**, of children's clothing - **Choupette**, as well as the developers of the gift cards system **Giftery.ru** and the manufacturers of cosmetic products - **Geltek-Medica**, have entered the Indian market.

Above this, India is working with Moscow equipment manufacturers and IT companies. Among them are the developers of platforms for identification and verification - **MSK Mobile.** Besides, lighting products from **Varton** and 3D scanners for shoes selection from **Try.Fit** are purchased in India. In 2021, the export of goods from the Electronics and Electrical Engineering industry from the capital of Russia to India reached about 11.4 billion rupees.

Other companies are also interested in entering the Indian markets. For example, the company named

Evromaket exports furniture racks and commercial equipment to the country, and **Orso Chemicals** supplies paints and varnishes.

Strengthening ties between Moscow and India

Many of the mentioned companies managed to enter the market of India and find clients thanks to the support of the Moscow Government, in particular, of the **Moscow Export Center** – an official structure designed to ensure the development of trade and economic relations with foreign partners. In order to support foreign economic activity, the MEC implements a wide range of projects.

Just to mention that the Moscow Export Center organized a number of business missions in the region. In 2019, a delegation of entrepreneurs from Moscow held negotiations in Delhi, and in 2022 business meetings were held in the format of reverse meetings at venues in the Russian capital. In total, the MEC supported about 30 enterprises from various industries within the framework of these business missions.

This year, the Moscow Export Center for the first time opened a joint stand "Made in Moscow" in the largest film market in South Asia - Film Bazaar in Goa, which was shared by 14 film and animation studios of the city, as well as companies that distribute and localize content. As a result, several filmmakers have signed partnership agreements with Indian companies.

In addition, a lot of Moscow companies will be implemented on the largest Indian marketplace Flipkart soon. For example, manufacturers of odor neutralizers and printing products became interested in entering the Indian markets through this platform.

The MEC supports not only domestic business, but also responds to requests from foreign buyers who are ready to work with Moscow enterprises.

«Indian companies interested in the products and services of Moscow suppliers can contact the Moscow Export Center, which is open to direct interaction with foreign partners and has a wide pool of exporters in 12 industries - from the food industry and textiles to high-tech products. MEC selects the most suitable offers in the market free of charge and provides complete and up-to-date information about companies from the capital of Russia», - said Vitaly Stepanov, head of the Moscow Export Center.

Next year, cooperation between Moscow and India will continue: the Moscow Export Center is already working on joint projects, negotiations and events aimed at increasing trade turnover between the countries.

For more details, please see Export Catalogue MADE IN MOSCOW [https://moscow-export.com/en/]

Opinion

TUESDAY, DECEMBER 13, 2022

WAR & VACCINES

Microsoft founder & philanthropist Bill gates

After the Ukraine war started, we have had some donors cut their aid. This (global vaccination efforts) will be tough until that war is over

Stop freebie economics

The PM's warning against fiscally profligate policies that are driven by electoral concerns must be taken seriously

IN JULY, PRIME minister Narendra Modi warned the nation about the evils of *'revdi'* politics while inaugurating the Bundelkhand Expressway. Last Sunday, after inaugurating ₹75,000 crore of infrastructure projects in Maharashtra, he said political leaders who use the "hard-earned money of taxpayers" for "shortcuts" are the "biggest enemy" of the taxpayers. The prime minister was obviously trying to showcase his government's expenditure on infrastructure in stark contrast to the populist schemes adopted by some of the state governments, to make the point that the politics of "half income and full expenditure" must be discarded in favour of "sustainable solutions".

Modi's red-flagging of "shortcuts" comes just days after the Congress's narrow victory in the Himachal Pradesh assembly elections, in the run-up to which the party had promised to bring back the old pension system, 300 units of free power, and a basic income for women aged 18-60 years. The state's finances, though, show that such largesse can't be sustained in a fiscally responsible manner. Himachal's total outstanding debt, as a percentage of its gross state domestic product (GSDP), has risen to 43%, which is well above the 15th Financial Commission's target of 36%. The state's own revenue is just 31%, which means it is largely dependent on central transfers.

Indeed, in state after state, parties have made fiscally-irresponsible promises of "freebies", and this has paid electorally for most. In Punjab, where the total outstanding debt is a whopping 53.3% of the gross state domestic product, the Aam Aadmi Party which was voted into power earlier this year had promised freebies wide and deep. Indeed, while Modi is justifiably concerned about the erosion of the state's capacity for "sustainable solutions" because of competitive populism, his own party hasn't shied away from it in the past. The Uttar Pradesh unit of the BJP had promised state-level farm-loan waivers in 2017, which set off a cascade of similar promises by other states, resulting in a whopping ₹2 trillion of loan-waivers announced. And, in Himachal, it promised free tablets, monthly data, scooters/bicycles, LPG cylinders and what not.

The Supreme Court had directed the Centre to consult the Finance Commission on regulating "irrational freebies". A welfare push from the government in key areas—crucially, at key points of time—must not be resisted. For instance, the Garib Kalyan Anna Yojana likely saw millions of families through the worst of economic pain wrought by the pandemic, but should it have continued as long as it has? Even a MGNREGA, which the present dispensation at the Centre had disparaged as "a monument to the UPA's failure", has provided much needed income relief to the rural poor. But, carrots for the electorate in the form of reverting to the old pension scheme, or basic income to women across economic classes surely call for some form of accountability. Beyond the locking of political horns, however, Modi's warning against fiscally profligate policies, which tend to be driven more by electoral concerns, echoes widespread concerns over "wasteful" spending. At the very least, the states and the Centre must work towards consensually arriving at some new form of financing in the Inter-State Council. Former revenue secretary Tarun Bajaj has recently made a case for taxing agricultural income above a certain threshold. Though the wisdom dawned on him only after his retirement, it would be interesting to see whether the government can muster enough courage to phase out this "freebie".

TECH TALK

MAKING THE METAVERSE MATTER TO USERS PROMISES TO OPEN UP A WHOLE NEW WORLD

The real potential of the unreal

SRIVATSA KRISHNA

The author is an IAS officer
Views are personal

A GOOD FOREWORD TO the metaverse story would be something that might astonish you. Everyone today owns an iPhone or an Android/Android fork device. However, there existed a company called Nokia, which began as a pulp mill company 150 years ago. As recently as 2000-01, it accounted for 4% of Finland's GDP, 20% of its export, and over 70% of the Helsinki stock exchange's market capitalisation. What most people may not recall, though, is that Nokia made the first phone with a touch-screen; it also made the first phone with a web-browser, one of the first phones with a camera, and even an application store—all these much before Apple introduced the iPhone, which, of course, changed everything! Apple invented only the multi-touch function and the iOS platform—almost everything else in the first iPhone was invented prior to it, but this single product vertical is worth $1 trillion today!

The reason this is relevant for the metaverse story is that one should never assume that just because there are leaps in technology, users will follow. Sometimes, technology also can lead to users not following it, till something else much bigger comes along and disrupts—and builds on—the previous platform. Take the case of PCs today. The total installed base of PCs is only ~1 billion, and shipments are falling each year. Twenty years ago, if you had told someone that the mobile phones installed base would be about 5 billion today, they would have probably laughed at you. But that is exactly what happened, with mobile phones overtaking PCs to become the dominant mode of consumption and exchange of content.

Thus, while stupendous advances in both the speed and breadth of 5G communications are underway along with superior computing and storage power—all of which will enable the metaverse to take wings—the key question is whether it will it go to the PC way or the mobile phones way when it comes to user acceptance. Let us not forget it took mobile phones 15 years to reach the take-off stage and hit population-level saturation.

Before all that, what is the metaverse? Metaverse is regarded by many as the next extension of the internet and will become the next big computing platform that will enable users to have a far richer and more immersive experience than they get today in a 2-D world. So, is the metaverse simply a better way to view the internet, on a new device in 3-D? It is a spectrum of digitally-enhanced worlds, organisations, and business models taking shape around us. This continuum will reshape public- and private-sector digital worlds alike, and imagination coupled with technology will open a world worth $5-12 trillion (if you believe the various consultants' studies).

> From anatomy classes to air-combat planning, multiple use-cases for the metaverse are being explored today

Today, much of the metaverse experience is in the world of gaming, and in some parts of manufacturing and industry. However, the total installed base of all gaming consoles in the world is only about 200 million today, far less than what is needed to saturate the population (which happens when, like electricity, it becomes invisible and ubiquitous). India is the world's sixth-largest gaming market by revenue ($6 billion annually), but is well behind China and the US (both at $50 billion). Thus, it has considerable headroom for growth. There are some interesting applications of the metaverse, being used currently, and spreading rapidly across the world:

■ The island nation of Tuvalu in the Pacific is expected to be amongst the first to sink substantially when climate change leads to an increase in sea levels. Tuvalu is now embarking on creating a metaverse of itself, which will preserve its culture and society today for posterity.

■ BMW, the German automaker, has 30 factories globally, building over 100 variants of over 40 different car models and employing about 60,000 people. Imagine the complexity and variability that comes with such a vast manufacturing operation. Using the metaverse, BMW has created a digital twin of its factory, bringing together executives, planners, designers, engineers who collaborate in the metaverse. This has vastly simplified the process of manufacturing a car; it also has a tremendous impact on the bottom line of the company. It uses the NVIDIA platform to engineer the digital twin.

■ At Stanford University, I witnessed the use of digital twins in teaching human anatomy. Using simple, retail-level AR (augmented reality)/VR (virtual reality) headsets, students can go inside a human body to understand how the body functions. At several US hospitals' such as Johns Hopkins, surgeons wear a heads-up display while operating on a patient's spine, to reach near 100% accuracy while touching parts not visible to the human eye.

■ Deloitte (and TechM) have significant metaverse labs in Hyderabad, India, and the prediction is that, by 2035, these will add about 1.3-2.4% of India's GDP. Being the youngest nation, with one of the cheapest broadband regimes globally and a connected population, India seems ripe for the metaverse to take off.

■ The US Airforce has demonstrated a metaverse from the startup Red 6, where pilots in a real aircraft can look outside the window and see both friendly and enemy assets in the metaverse. It is being tested for mid-air refueling, and combat planning with multiple live aircrafts sharing a common AR environment!

■ Metaverse holds immense possibilities for how governments can deliver services to their citizens. South Korea, Singapore, Thailand, Dubai, and China are already taking the lead. The government of Dubai has created a sandbox where there are digital twins of most of its government assets that are used for simulating unusual experiences. Likewise, in the US and other countries, the agriculture department is using the metaverse for simulating forest fires and strategising how best to extinguish them quickly.

■ In India, outstanding startups like Avantari.ai and Rephrase.ai have used technology to have personalised, one-to-one communication but at the population level. Imagine prime minister Narendra Modi or Karnataka chief minister Basavaraj Bommai addressing you by name and sharing with you the specific benefits that have been delivered to your locality and your pin code! How cool is that! This is already happening, and the natural extension would be to meet them in the metaverse—individual avatars of citizens interacting with those of leaders, government officials, and business honchos, one-to-one!

As far as I am concerned, I am waiting for metaverse's next evolution, where one person's avatar can be at many places at the same time and interact lifelike. I can then send my avatar at the same time to the chief minister's and the chief secretary's meetings, without being worried about missing either! That is coming soon. Right now, I make do with Nreal Air, one the world's leading AR/VR consumer companies, which enables me to see and interact with multiple laptop screens at the same time without the hassle of carrying around a laptop!

Can EU's energy bridge to Russia ever be rebuilt?

The realities of geography and markets can trump even the most determined policymakers

AT AN INDUSTRY gathering last week, the crowd of executives, policymakers and consultants was asked whether the EU would again make Russia its key gas supplier. The straw poll showed a 40%-40% split, with the rest undecided. I am with the "yes" crowd—even if Vladimir Putin stays in the Kremlin. As much as European leaders vow they won't return to business as usual after the war in Ukraine, the inescapable realities of geography and markets can trump even the most determined policy makers. Whether that comes to pass or not matters not just for European energy markets—and its industrial behemoths—but also for the future of gas investments in countries from Qatar to Mozambique and the US. Billions of dollars in gas export facilities are at stake.

First, a bit of history. Before Putin ordered the invasion of Ukraine, Moscow supplied Europe with roughly 40% of the gas it consumed. The energy bridge, built over decades, had withstood the coldest episodes of the Cold War, the disintegration of the Soviet Union and the liberalisation of the European energy markets. Everything changed in February. Putin turned gas into a weapon, cutting exports to one European country after another, hoping to fracture the bloc's pro-Ukraine unity. The region still buys lots of Russian LNG, but pipeline exports have plunged. The share of Russian gas in the European mix will drop in 2023 to less than 10%. While the EU has banned oil imports from Russia, it hasn't done the same with Russian gas. The International Energy Agency has modelled a scenario, however, that shows Russian gas flows into Europe falling to a trickle by 2025 and to zero by 2028, through a mix of more LNG imports and greater production from solar and wind farms. The agency said it assumed the rupture of Russian-European gas trade would be "permanent".

JAVIER BLAS

Bloomberg

In European capitals, officials are adamant they have learned their lesson. "We will only be truly free when we can do without Russian gas altogether," Austrian energy minister Leonore Gewessler said late last month. Closer to ground level, views are more diverse. Michael Kretschmer, a prominent conservative politician from Germany, said that going forever without Russian gas would be "historically ignorant and geopolitically wrong." For many German politicians, prices matter. Berlin is currently paying €140 ($180) per megawatt hour to import gas, 7X more than the 2010-20 average. To cushion its consumers, Germany is spending billions in subsidies.

The history of oil gives examples of some unlikely comebacks. Take Iraq. The UN imposed a full embargo on Iraqi oil four days after it invaded Kuwait in August 1990. Even after the US defeated Saddam Hussein a year later, Washington insisted on keeping the embargo to deprive him the means to wage another war. In 1996, the US lifted the embargo, replacing it with a system known as oil-for-food, allowing Saddam to use proceeds from crude sales for humanitarian needs. By 2001, the US was importing as much Iraqi crude as in early 1990.—all while Saddam remained in power. Can the same happen with Russian gas and Putin? It's likely. Europe probably will never go back to the same long-term contracts of the past with Russia, and probably would need to import less gas as time goes by thanks to renewable energy. But if it's going to keep its chemical, food and heavy industries competitive, it will need some cheap gas. And there isn't cheaper gas for Europe than Russia's.

In some ways, Kyiv may well insist Europe buys Russian gas via the pipelines that crisscross Ukraine from east to west. As part of any peace agreement, Russia would probably have to contribute to the cost of Ukraine's reconstruction. That bill would run into the dozens of billions of dollars, if not more. How would the Kremlin pay for that? The very same way Saddam—and successive Iraqi leaders until February 2022—paid exactly $52.4 billion in reparations to Kuwait: selling fossil fuels.

Hayek & the central bank digital currency

AMOL AGRAWAL

Assistant professor of economics, Ahmedabad University

Why shouldn't an economy have mutiple currencies in circulation, Friedrich Hayek had asked, calling for economists to discuss this. Cryptos stoked the possibility, but now, we have CBDCs instead

A QUOTE FROM Vladimir Lenin is doing the rounds these days, mostly against the backdrop anything tech-related. *"There are decades where nothing happens; and there are weeks where decades happen."* This applies to central bank digital currencies (CBDCs), in the global and Indian contexts. The discussion on CBDC and its issuance has been going on for a while. In 2019, a finance ministry committee had proposed that RBI issue a CBDC. In the FY23 Budget speech, the finance minister had announced that RBI will issue a CBDC this year, but it seemed as if the project will be postponed. All of a sudden, in the space of four weeks, RBI initiated pilot projects for both retail and wholesale CBDCs. The wholesale CBDC is for commercial banks whereas retail CBDC is for the general public. The discussion has moved from how CBDC will be issued to whether CBDC will work or not.

RBI joins a clutch of other central banks that are working on CBDC. As per a Bank for International Settlements report, "Over the last four years, the share of central banks actively engaging in some form of CBDC work grew by about one-third and now stands at 86%". Further, 60% of these select central banks (up from 42% in 2019) are conducting experiments or proofs-of-concept, while 14% are moving forward to development and pilot arrangements. The Indian central bank is the latest addition to the second category of central banks.

Lenin's quote applies to the overall movement towards digital currency. The Austrian school of economics has for long advocated the circulation of private currencies issued by commercial banks over the nationalised currencies issued by central banks. In fact, the history of money is interspersed with both private and public currencies in circulation. Gradually, the public currency issued by the central bank became the standard way in which domestic monetary systems began to be organised.

Despite this transition to central-bank-issued currencies, the followers of the Austrian school have constantly chipped on the need to have private currencies. One of the most famous arguments in favour of private currencies was given by Friedrich Hayek, in his research titled *'Denationalization of Money'*. Hayek summed up in the volume that 'the causes of waves of unemployment is not capitalism, but governments denying enterprise the right to produce good money'. Hayek analysed how the governments monopolised the currency function by treating money as sovereignity, encouraging the mystique of legal tender and a superstition that government conferred value upon money. This monopoly has allowed governments to engineer inflation and lower value of money recurrently. Like other goods, money can also be better supplied by competition between private issuers than supplied by government.

> Once again, the microeconomics of currency and its circulation has given way to the macroeconomics of this

While the microeconomics of money suggested competition, the macroeconomics of money tilted increasingly towards monopoly. The monetary system became hierarchical with the central bank supplying the money for both retail and wholesale purposes, which was guaranteed by the central government. The commercial banks provided loan and deposit services, which also led to money creation, but this did not have government guarantees.

Hayek had questioned why an economy shouldn't have circulation of multiple currencies, and asked economists to discuss this possibility. But, it would have taken more than just economists to even think of this!

The recent develoments in technology created the prospect of issuing multiple currencies. In 2008, someone using the pseudonymn Satoshi Nakamoto proposed a peer-to-peer electronic cash named Bitcoin. Bitcoin not just marks a striking resemblance to the vision of Hayek, but also is a step further as it proposes to make payments 'without going through a financial institution'. The Bitcoin note was released post the Lehman brother debacle, which led to the global financial crisis. Thus, it is not just about the thought of a world without a central bank, but even one of dis-intermediation of banks from the payment function.

The Bitcoin idea led to three broad developments. First, it led to many private digital currencies or cryptocurrencies. These cryptos never really functioned like money but traded like assets. As these assets did not have any underlying revenue, the writing of their failure was written on the wall. This eventually did happen with multiple failures seen recently.

Second, it pushed central banks into thinking about digital monetary system. Mojmír Hampl, former vice governor of the Czech National Bank, in a 2018 speech, stressed on 'the positive philosophical influence of Bitcoin on the conservative world of central banking'. He added that, instead of academicians and central banks, it was 'libertarian IT guys' who provided the intellectual stimuli for reforming the monetary system.

The third development is connected to both the two above. The failure of the private digital currencies and research in central banks and academia has led to advent of central bank digital currencies. This is obviously ironical. Hayek and the 'libertarian IT guys' would have hoped that the private digital currencies would compete and then, hopefully, replace the central-bank-driven monopoly currency. But this is not how the events have played out. We are back to central-bank-issued digital currency, which are being seen as major agents of change. Once again, the microeconomics of currency has given way to macroeconomics of currency.

LETTERS TO THE EDITOR

Undertrials' plight

Speaking at the Law Day event organised by the Supreme Court, president Droupadi Murmu expressed concerns about the plight of undertrials. A February 2022 report estimates that the bulk of those in prison are under-trials. This is a telling measure of the insensivity of the judicial system to both the accused and to lagging jurisprudence. Given its deficiencies, the system should have made granting the bail the default. Why should the common man be the lone victim of a system in disrepair? In May 2017, the Law Commission submitted its 268th report on bail reforms, which should be implemented. We must draw inspiration from Kautilya's Arthashastra, which says avoiding pre-trial detention ought to be the ideal.
–R Narayanan, Navi Mumbai

Morocco in the semis

An Arab nation, from North Africa, entering the semi-final of the football World Cup is a big reason for cheer for the entire developing world. Perhaps it would inspire other nations, like India, to make their presence felt in the football world.
–Sumona Pal, Kolkata

Corrigendum

In the Explainer "Now, do more with your UPI" (December 12), the full-form of UPI was carried as United Payments Interface, instead of Unified Payments Interface. The error is regretted.

●Write to us at feletters@expressindia.com

Regd. No: DL -21048/03-05. R.N.I. No.26750/74. Printed and Published by R.C. Malhotra on behalf of The Indian Express (P) Ltd and printed at The Indian Express (P) Ltd Press, A-8, Sector-7, Noida - 201301 and published at The Indian Express (P) Ltd, Mezzanine Floor, Express Building, 9 & 10, Bahadur Shah Zafar Marg, New Delhi-110002. Phone: 0120-6651500. (Cover price: Patna: Mon-Fri ₹10, Sat & Sun ₹10; Raipur: Mon-Fri ₹10, Sat & Sun ₹10) Chairman of the Board: Viveck Goenka, Editor: Shyamal Majumdar, Editor (Delhi) Shobhana Subramanian* (*Responsible for selection of News under the PRB Act) ©Copyright: The Indian Express (P) Ltd All rights reserved. Reproduction in any manner, electronic or otherwise, in whole or in part, without prior written permission is prohibited. The Financial Express®

Investor

TUESDAY, DECEMBER 13, 2022

EXPERT VIEW

Going ahead, Bharat Forge is aiming at expanding its e-mobility business beyond the e-2W brand Tork to power electronics, traction motors and energy storage along with light-weighting solutions.

—ICICI Securities

RATING: ADD

Bharat Forge: Banking on exports

Profitability depends on value-addition, pricing power in export markets

BHARAT FORGE, INDIA'S casting & forging company held at its analyst meet in Pune recently. The company aims to expand its defence business manifold from sub-US$100mn per annum currently. It intends to achieve this through diversification of its portfolio offerings and catering to both domestic and export markets. The company is aiming at >12% revenue CAGR in the coming 5-10 years, led by diversification into EV-related products and expansion in the defence segments.

In the defence business (under artillery systems), BHFC is ready with protected vehicles, armoured vehicles, unmanned vehicles and ammunitions. The recently-won US$155mn export order for 48km strike range advanced towed artillery gun system is just the beginning of the company's defence business, with orders from both domestic and export markets set to increase manifold in the coming years.

In the e-mobility space, other than focusing on e-2Ws through Tork, BHFC is looking forward toward retro-fitment kit business, converting diesel trucks of ~8-13T GVW capacity to e-trucks. Additionally, BHFC is targeting various components such as traction motors, high-voltage DC-DC converters, controllers, inverters, etc;

In the aluminium-parts-related business, with forging capacity of 9mn pieces per annum spread across Germany and the US, BHFC is looking forward to ~40% revenue mix of its foreign subsidiaries along with its aluminium casting (2,000T capacity) business.

In the aerospace domain, the company has been internally developing a gas turbine engine for past 5 years and it is expected to be ready for commercial purposes by next year.

BHFC is aiming to reduce the element of cyclicality in its business through expansion in the emobility and defence segments, revenue CAGR at >12% and pre-tax RoCE at >20% (vs last 10-year mean of ~16%), we believe. We rollover by a quarter with keeping our estimates unchanged. We maintain ADD on BHFC with a DCF-based TP of ₹904.

Key takeaways from investor meet and our views:

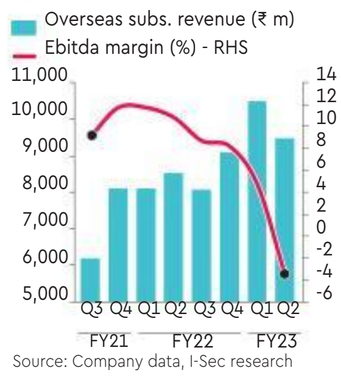
❑ With the recent US$155mn export order for artillery gun system as the beginning of the defence export business, BHFC is looking forward to see its export revenue jump manifold in next 2-3 years. We believe the export surge would be a good cushion to face the potential domestic CV downcycle post FY25 estimates. In terms of profitability, we believe BHFC is very much dependent on the quantum of value-addition in the final assembly and its pricing power in the target export markets.

❑ Aerospace and oil&gas segments have performed below expectations in past five years due to external market factors. Going ahead, BHFC is aiming at expanding its e-mobility business beyond the e-2W brand Tork to power electronics, traction motors and energy storage along with light-weighting solutions. Tork motors have opened dealer outlets in Bangalore, Hyderabad and Chennai and recently received FAME-2 certification, thus helping it get subsidies in order to push sales. BHFC is also planning to sell retrofit kits to convert 8-13T GVW diesel trucks to etrucks and would start making the kit from CY23 in a Chakan-based facility. Also, BHFC would be addressing the light-weighting components for EV through its aluminium forging business, targeting both domestic and global markets. The company is aiming at 40% revenue mix of its foreign subsidiaries from the aluminium business with a potential Ebitda margin of 16% at optimum utilisation of >75%+ vs 20% levels currently.

❑ Bharat Forge is aiming to reduce its business cyclicality along with cross-cycle business growth through diversification and expansion in the defence, aerospace, e-mobility and aluminium verticals over and above enhancing market share and parts per vehicle for its traditional steel forging business.

ICICI SECURITIES

Overseas subsidiaries under pressure due to lower utilisation across EU/US operations



Source: Company data, I-Sec research

RATING: BUY

Siemens: Riding on new orders

Expansion at Nashik, Goa and Bogie plants to lead to better Ebitda

INCOME STATEMENT
(₹ million)

	FY21A	FY22E
Total op income	1,31,985	1,61,378
Gross profit	42,144	52,115
Employee costs	16,392	18,057
Other expenses	10,872	16,485
Ebitda	14,880	17,573
Depreciation	2,974	3,171
Profit before tax	14,517	19,928
Reported profit	10,888	15,430
Adjusted diluted EPS	28.9	35.4
DPS (₹)	8.0	10.0

Source: Company and Nuvama estimates

IN ITS FY22 ANNUAL ANALYST meet, Siemens (SIEM) team narrated highlights across key verticals, re-iterating many structural trends driving new orders growth. Barring distribution and generation solutions, most other segments – railways, datacentres, conventional manufacturing (petrochem, F&B, auto, chemicals, steel etc.) – are driving new orders growth with some delays in TBCB (tariff-based competitive bidding) orders. On OPMs, FY22 includes ₹2.1bn forex/commodity loss, adjusted for which, SIEM has seen an impressive 12.2% margin. With no signs of slowdown in public ordering and capex so far. Management remains alert towards any global-led slowdown. Retain 'Buy' with target price of ₹3,550.

FY22 analyst call highlights

Siemens' FY23 strategy: Despite robust orders Ebitda showing in FY22, Siemens remains confident of sustained growth in OI (open interest) and execution led by selective focus on large orders, good OB (organisation blocks) in hand and focus on supply chain etc. With no visible slowdown in private/public capex, growth in short-cycle products remains strong.

L1 status in 9000HP loco tender: Without talking on price levels, SIEM said they have put a competitive bid and would not like to comment on Alstom's bid. In-line with 30 Siemens' plants in India, exports of large loco components will remain key focus.

Robust new orders versus subdued execution: On a question of gap between OI and execution growth, management indicated back-ended delivery cycles and interdependence with global supply chain explaining this gap in general.

Deep dive into FY22 performance: On a three year CAGR basis, SIEM saw 14%/7% growth in OI/sales. Expansion at Nashik, Goa & Bogie plants should complement expanding OB, leading to better Ebitda translation over 2-3 years. We expect a HDD order intake and P/L scale-up over 2-3 years led by growing OB, execution ramp up and normalisation of OPM structure. While we come back more convinced on SIEMs mid-long term growth trajectory, near to medium term key variables includes profitability and execution ramp-up in line with SIEMs robust new order intake.

NUVAMA RESEARCH

RATING: BUY

V-Guard: Acquisition to unlock synergies

V-Guard and Sunflame deal is likely to close by middle of January

CONSUMER ELECTRICAL AND electronics major V-Guard Industries (V-Guard) is all set to acquire 100% stake in kitchen appliance company Sunflame Enterprises (SEPL) for ₹660 crore on a cashfree, debt-free basis. Sunflame's portfolio includes cooktops, chimneys, cookers, mixer grinder and small kitchen appliances. Of this, ₹25 crore will be paid after two years from transaction closure. The deal is likely to close by mid January 23. Maintain buy with a PT of ₹315.

Sun Flame posted FY22 sales of ₹350 crore (+32% y-o-y) with a PAT margin of 9.4%.

Key rationale: Consumer durables was ~31% of V-Guard's FY22 sales, posting growth of +44% y-o-y. This acquisition is likely to help V-Guard in different ways: (i) Leverage 'Sunflame' brands to strengthen its kitchen appliances portfolio, (ii) Enable deeper customer engagement, capitalising on product portfolio & brand recall, (iii) Leverage product development capabilities of SEPL, coupled with manufacturing facility at Faridabad and front-end and backend linkages and (iv) Unlock synergies in areas such as geographies, product portfolio, distribution and channels.

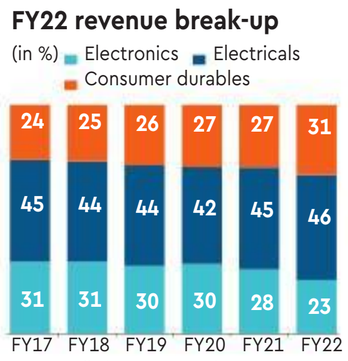
Implied valuation: On a trailing FY22 basis, this acquisition would be valued at ~1.9x P/S and ~20x P/E. This appears reasonable given that average 1-yr fwd. P/E for durables/appliances players under our coverage is ~35x whereas average 1-yr fwd. P/S is ~2.7x.

Earlier acquisitions in this space were: Crompton acquired Butterfly Appliances in Feb 2022 and Havell acquired Lloyd in 2017. For the Crompton deal, total acquisition consideration of ₹2,080crore for ~81% stake implied P/S multiple of 2.5x-3.0x basis FY21 financials. Havell acquired Lloyd in 2017, for EV of ₹1,600 crore, implying P/S of ~1.1x. Thus, VGRD-Sunflame deal implied valuation of P/S at 1.9x FY22 seems reasonable vs Crompton-Butterfly deal in Feb'22.

Outlook; Buy: Our current estimates do not factor the impact of this acquisition, as we await further details regarding the company's business strategy post the new acquisition. For V-Guard, over FY23-25e, we estimate sales/PAT CAGR at +13%/+26%, driven by improving profitability in Non-South markets, traction in margin-accretive categories and focus on in-house manufacturing.

JEFFERIES

FY22 revenue break-up



Source: Jefferies, company data

eFE

SUSTAINABLE WATER MANAGEMENT

Wastewater that's made fit to drink

Boson White Water's IoT-based system makes STP-treated water potable

SANDHYA MICHU

WHILE USING RECYCLED water for washing or cleaning is quite the norm, most people never think of potability reuse. They always assume that recycled water is purely for secondary use. Fact is, waste water if properly treated is clean and can be used for all purposes, including drinking.

Bengaluru-based water utility startup Boson White Water (BWW) is showing the way forward. It has an IoT-based platform that converts sewage treatment plant (STP)-treated water to potable water, thereby increasing your water availability and ensuring sustainable water management.

"BWW converts water from sewage treatment plants into potable high quality water that can be used for household purposes, centralised air conditioning in commercial buildings, and even for drinking," says the company co-founder, Vikas Brahmavar. "Our 11-stage filtration process is designed to reduce the various physical, chemical and biological contaminants present in the treated wastewater. The IoT platform uses AI algorithms to detect various anomalies like filtration efficiencies, variation in life of filters and pump failures. These datasets help in managing inventories and manpower better."

At present, the installed capacity of Boson White Water system is about 34 crore litres of water per year, projected to touch 50 crore litre of water savings soon. It is targeting 500 crore litres over the next three years. "For a country that faces severe water shortage year after year, wastewater holds great potential to address water scarcity in our cities. Today we have changed the way industries, IT parks, malls, and apartment communities recycle their wastewater. Everyday, Bengaluru produces about 1400 million litres of wastewater and a majority of it ends up in our drains and lakes," says Brahmavar.

Under the BWW model, customers only have to pay for recycled water which costs less than a tanker water. Installation and operational costs are absorbed by BWW. This business model helps IT parks, malls and apartment complexes significantly reduce their dependence on tanker water.

"We are looking to collaborate with eligible apartment associations to set up the most advanced water reclamation system from their existing STP treated water. There is no investment to be done by the apartment, only space and power to be provided and the system will be set up on lease and the cost of lease will be lesser than the cost of purchasing water," he explains. "In other words, we can make your building sustainable in terms of water management."

Boson White Water co-founders Vikas Brahmavar (L) and Gowthaman Desingh

INTERVIEW: RITESH CHOPRA,
Director, Sales & Field Marketing, India & Saarc Countries, NortonLifeLock

'We help people keep their digital footprint private'

Norton Anti-Track is the cybersecurity firm's all-new online privacy offering, that helps people take control of their online privacy and keep their data private. "The solution has already blocked billions of tracking attempts internationally," **Ritesh Chopra**, *director, Sales & Marketing, India & Saarc countries, NortonLifeLock, tells* **Sudhir Chowdhary** *in a recent interview. Excerpts:*

Explain why privacy is a focus area for Norton.

With the evolution of the digital world, everything has shifted online. According to our recent Norton Cyber Safety Insights Report 2022, half of Indian adults surveyed feel that it is impossible to protect their privacy. We know people value their online privacy, while due to the amount of time we spend online, it's easy for third party trackers to build a profile based on your activity.

We at Norton understand that for many people it is important to take the necessary steps to protect their privacy online. With Norton Anti-Track, people will have more control over these trackers. In fact, despite many of the online privacy tools available, most companies can still identify us via unique characteristics that create a fingerprint.

According to the Norton Labs research team, the largest trackers know about two thirds of the browsing history of nearly all online users. As a result of this research, we know that typically consumers encounter 177 different trackers in a week, 84% of these within the first 12 hours of going online. This is why we believe Norton AntiTrack will be welcomed strongly by Indians.

What is Norton AntiTrack? What are some of its features?

Norton AntiTrack is a new Windows app and browser extension that aids in keeping online activities and your digital footprint private. It helps to protect your identity from tracking and fingerprinting attempts made by browsers and individual websites. These features include:

Anti-fingerprinting capabilities: It masks users' unique identifiers including their device and operating system, font size, screen resolution and more.

Tracker cookie blocking: Blocks the cookies that attempt to track browsing history and collect personal information.

Faster browsing: It blocks trackers before the webpage starts to load and hence, enables them to load faster.

Tracking dashboard: Tracks the third-party concerns and ranks them in order of threat importance on the dashboard.

What are the challenges consumers face in terms of privacy?

People's online searches and website visits create a profile that is collected by third parties. This may be used for targeted advertising, credit risk assessment, or direct marketing. We recommend Norton AntiTrack as a solution as we now have an advanced, sophisticated online anti-tracking solution for greater privacy. It helps to keep your browsing activity private, by blocking trackers and disguising your digital fingerprint.

What are the risks people should be aware of while conducting any online activities?

The benefits of the world shifting online come with its own set of disadvantages. Increased online activities often result in an increased exposure to the risk of cyberattacks. The biggest online dangers that people fall victim to are: Phishing, cyber bullying, social engineering scams such as tech support scams, inappropriate content, malware and viruses.

To protect themselves from these risk factors, people need to keep themselves aware and informed; and take all necessary steps to avoid falling into the trap of hackers, as there are solutions available to help protect your data and devices.

International

TUESDAY, DECEMBER 13, 2022

THANK YOU, BIDEN

Volodymyr Zelensky, Ukrainian President

I thanked for the unprecedented defence and financial assistance that the USA provides to Ukraine. This not only contributes to success on the battlefield, but also supports the stability of the Ukrainian economy.

IN THE NEWS

Beijing choked by worst air pollution in more than a year

BEIJING IS SUFFERING through its worst bout of air pollution in nearly two years as a sandstorm in northern China fills the capital's skies with dust.Beijing's official air quality index hit its maximum level of 500 on Monday, and the US Embassy in the city recorded its highest pollution levels since May 2021. Citizens were told to stay indoors, though many were already avoiding crowded places amid a severe Covid outbreak.

BLOOMBERG

US Slaps sanctions on 2 Chinese Officials

THE UNITED STATES on Friday imposed sanctions on two senior Chinese officials over "serious human rights abuse" in Tibet, including alleged torture and killings of prisoners and forced sterilization. The United States blocked any US assets and criminalized transactions with Wu Yingjie, who was China's boss in Tibet from 2016 to 2021, and Zhang Hongbo, China's police chief in the Himalayan region since 2018 who is believed to still be in charge.

REUTERS

EU seeks deal on carbon border tariff

THE EUROPEAN UNION is hoping to reach a deal late on Monday to impose a carbon dioxide tariff on imports of polluting goods such as steel and cement, a scheme the bloc says is crucial to support European industry during the low-carbon transition. The EU last year proposed a law to impose CO2 emissions costs from 2026 on imports of steel, cement, fertilisers, aluminium and electricity, to prevent domestic industry from being undercut by cheaper goods made in countries with weaker environmental rules.

REUTERS

Fighting rages in Ukraine, West eyes more sanctions on Russia

REUTERS
Kyiv, December 12

RUSSIAN FORCES POUNDED targets in eastern and southern Ukraine with missiles, drones and artillery, Ukraine's General Staff said on Monday, while millions remained without power in subzero temperatures after further strikes on key infrastructure.

In a flurry of weekend diplomacy, Ukraine's President Volodymyr Zelenskiy spoke with the leaders of the United States, France and Turkey ahead of planned Group of Seven (G7) and EU meetings on Monday that could agree further sanctions on Russia.

There are no peace talks and no end in sight to the deadliest conflict in Europe since World War Two, which Moscow describes as a "special military operation"and Ukraine and its allies call an unprovoked act of aggression.

Russia does not yet see a "constructive approach" from the United States on the Ukraine conflict, *RIA* news agency quoted Deputy Foreign Minister Sergei Vershinin as saying on Monday. The two countries have held a series of contacts in Turkey.

US President Joe Biden told Zelenskiy during a call on Sunday that Washington was prioritising efforts to boost Ukraine's air defences, the White House said.

On the ground in Ukraine, the Black Sea port of Odesa on Monday resumed operations that had been suspended after Russia used Iranian-made drones on Saturday to hit two energy facilities. Power is slowly being restored to some 1.5 million people, but the situation remains difficult, national grid operator Ukrenergo said in a statement on Monday.

Russia kept up its attacks on Bakhmut, which is now largely in ruins, Avdiivka, and Lyman, and launched two missile strikes against civilian infrastructure in Kostyantynivka, all in the Donetsk region.

Russia also shelled settlements along the Zaporizhzhia frontline in southern central Ukraine. *Reuters* could not independently verify the battlefield accounts.

European Union foreign ministers were due to discuss a ninth package of sanctions on Russia over its invasion of Ukraine that would place almost 200 more individuals and entities on the EU sanctions list.

EU foreign policy chief Josep Borrell said he hoped agreement on the package could come later on Monday or on Tuesday. The ministers will also discuss an additional 2 billion euros ($2.11 billion) worth of arms deliveries to Ukraine.

A damaged structure follwoing shelling in Russian-controlled Donetsk of Ukraine on Monday. REUTERS

PRESSURE GAME

- EU foreign ministers are due to discuss a package of sanctions on Russia over its invasion of Ukraine
- It will place 200 more individuals and entities on the sanctions list.
- EU foreign policy chief Josep Borrell said he hoped the agreement could come on Monday
- The ministers will also discuss an additional 2 billion euros ($2.11 billion) worth of arms deliveries to Ukraine.

LARGEST HEALTHCARE MERGER OF THE YEAR

Amgen to acquire Horizon Therapeutics for $27.8 bn

BLOOMBERG
December 12

AMGEN AGREED to buy Horizon Therapeutics for about $27.8 billion in its biggest-ever acquisition, outlasting at least two other suitors for the developer of autoimmune-disease treatments.

Amgen will pay $116.50 a share in cash, the companies said in a statement Monday, for a premium of about 48% since Horizon Therapeutics disclosed on November 29 that it was in early talks with three suitors. The announcement confirms an earlier report by Bloomberg News.

With Horizon, Amgen is gaining a company that gets almost half of its $3.6 billion in annual sales from Tepezza, a treatment for a painful autoimmune condition called thyroid eye disease. Other top drugs include Krystexxa for chronic gout and Ravicti, a treatment for inborn urea disorders.

Shares of Horizon rose about 15% in pre-market trading in New York, while Amgen fell 3.1%.

Amgen will fund the purchase with a $28.5 billion bridge credit facility from Citigroup and Bank of America.

ALL-CASH DEAL

- OAmgen will pay $116.50 a share in cash, the companies said in a statement Monday
- Amgen is gaining a company that gets almost half of its $3.6 billion in sales from a cure for a autoimmune condition

Emerging from the exhausting focus on Covid, big drugmakers are resuming their search for innovative therapies, especially for those that treat rare diseases and cancer. Merck & Co last month agreed to purchase Imago BioSciences for $1.35 billion, giving it therapies for a rare bone marrow condition that can lead to overproduction of blood cells.

Sanofi SA dropped out of the running for Horizon on Sunday, saying the price had gotten too high, following in the footsteps of a Johnson & Johnson unit earlier this month. The French drugmaker said the "transaction price expectations do not meet our value creation criteria."

Thousand Oaks, California-based Amgen has far outperformed those rivals this year, with its stock rising 24% through Friday to a market value of about $149 billion. Amgen last month reported revenue and profit that beat analyst estimates as 11 drugs had record quarterly sales and the company kept operating expenses in check.

Amgen said the purchase of Horizon is expected to increase earnings per share, on a non-GAAP basis, starting in 2024.

Microsoft to acquire 4% of London Stock Exchange Group

BLOOMBERG
December 12

MICROSOFT AGREED to buy a 4% stake in London Stock Exchange Group in a $2.8 billion cloud-computing deal that pushes big tech further into financial markets.

As part of the agreement, LSEG said it will spend at least that amount on cloud services with Microsoft over the next 10 years. The partnership will speed up the migration of its markets to the cloud and allow it to develop new products and services, it said Monday.

The transaction adds to a recent trend of exchanges and tech firms linking up after similar partnerships between Nasdaq and Amazon, as well as Alphabet's Google and CME Group. It points to increased demand from investors for information that gives them an edge in increasingly fast electronic markets.

Global spending on financial market data and news rose 7.4% to a record $35.6 billion in 2021, according to an April report by Burton-Taylor International Consulting.

"We will be generating meaningful revenue growth in the coming years by accessing new products and enhancing our existing product capabilities," LSEG Chief Executive Officer David Schwimmer said in a phone interview.

At Friday's closing price, a 4% stake in LSEG was valued at around £1.6 billion ($2 billion).

Microsoft will buy its stake from a consortium made up of Blackstone, *Thomson Reuters* and affiliates of the Canada Pension Plan Investment Board and Singapore's GIC, according to the statement.

Thomson Reuters said in a statement it plans to use its proceeds from the transaction "to pursue organic and inorganic opportunities in key growth segments and provide returns to shareholders."

At Friday's closing price, a 4% stake in LSEG was valued at around £1.6 billion ($2 billion).

Elon Musk 'takes a shot' at Fauci

December 12

SINCE TAKING OVER Twitter, Elon Musk has shown a willingness, and sometimes a relish, to pick public fights with an array of targets, including advertisers, tech giants, employees and more.

But over the weekend, Musk publicly attacked two figures, Dr. Anthony Fauci and Yoel Roth, Twitter's former head of trust and safety, in ways that may resonate with far-right audiences and gin up user engagement — but are likely to deter wary advertisers from flocking back to the social network anytime soon.

"My pronouns are Prosecute/Fauci," Musk tweeted on Sunday, scoring points with both critics of the use of nonbinary pronouns and of Fauci, America's top immunologist, who disagreed with President Donald Trump on how to reopen the country in 2020.

Musk has previously criticised pandemic lockdowns, having defied one that affected Tesla's factory in California, and remote work.

Musk's tweet drew predictable responses, including support from far-right figures like Representative Marjorie Taylor Greene of Georgia and rebukes from Democratic lawmakers like Senator Amy Klobuchar of Minnesota. Some on Twitter noted that Musk's own predictions about the pandemic fell drastically short of reality.

Musk also spread misinformation about Roth, misleadingly suggesting that the former Twitter executive's doctoral thesis advocated for child sexualisation. The move opened up Roth — whom Musk had publicly supported in the first days of his Twitter ownership, before Roth quit — to online abuse.

Musk says that he has focused relentlessly on improving public safety on Twitter, and accused previous management of failing to do so. But Jack Dorsey, the company's co-founder and former CEO, disputed that assertion. And three members of Twitter's Trust & Safety Council announced their resignation last week, citing the company's increased reliance on automated content moderation. —NYT

Toyota to outline EV plan changes to suppliers

REUTERS
December 12

TOYOTA MOTOR is expected to outline adjustments to its electric vehicle (EV) strategy to key suppliers early next year, as it races to narrow the gap on price and performance with industry leaders Tesla and BYD, two people with knowledge of the work said.

The leading Japanese automaker is expected to detail the EV plan changes through early 2026, communicating the adjustments to major suppliers, the people said on condition of anonymity as the information is confidential.

Toyota has been looking at ways to improve the competitiveness of EVs being planned for this decade, in part by speeding up the adoption of performance-boosting technologies for planned EVs, from electric drive systems - including motors - to the electronics that convert power from the grid to energy stored in batteries and more integrated heating and cooling systems, the people said.

The changes, however, might include delays to some of the EV development programmes originally planned for the three-year period, one of the people said.

The changes would be for the successors to Toyota's first two EVs for major markets, the bZ4X and the Lexus RZ, and intended to close the gap with Tesla Inc on cost and performance, the people said.

Toyota is set to convene a major powwow of suppliers in February, the first such global supplier convention since the pandemic.

LOOKING TO TAKE LEAD

- Toyota has been looking at ways to improve the competitiveness of EVs
- The changes might include delays to some of the EV development programmes
- Toyota is set to convene a major powwow of suppliers in February

Toyota said in a statement that it is "always actively discussing and working with key (suppliers and partners) on a variety of topics," to achieve carbon neutrality. But it said it had no new details to disclose on EV development projects.

Billionaire Elon Musk's Tesla made almost eight times the profit per vehicle as Toyota for the third quarter, partly because of its ability to simplify EV production and reduce cost, analysts have said.

Toyota has been reviewing a $30-billion, three-stage plan for developing and releasing EVs it announced late last year, *Reuters* reported in October.

Borrell: EU Parliament corruption probe 'worrisome'

REUTERS
Brussels, December 12

A BELGIAN INVESTIGATION into alleged corruption at the European Parliament is "very worrisome", European Union foreign policy chief Josep Borrell said on Monday after raids and arrests linked to alleged money and gifts from Qatar.

Prosecutors searched 16 houses and seized 600,000 euros ($631,800) in Brussels on Friday as part of the probe. Four people have since been charged and two released, prosecutors said in a statement.

They have not named any of the suspects. The European Parliament said at the weekend it had suspended the powers and duties of one of its vice presidents, Greek socialist Eva Kaili, in light of the Belgian investigation.

"Certainly the news is very worrisome," Borrell told reporters as he arrived at a meeting of EU foreign ministers. "We are facing some events, some facts that certainly worries me as a former president of the European Parliament, also."

Prosecutors said they had suspected for months that a Gulf state was trying to influence decision-making in Brussels.

A source with knowledge of the case said the state was World Cup host Qatar. A Qatari official denied at the weekend accusations of possible misconduct. "Any association of the Qatari government with the reported claims is baseless and gravely misinformed," the official said.

ZERO-TOLERANCE COVID STRATEGY

A medical worker collects a swab sample from a child at a nucleic acid testing site, as COVID-19 outbreaks continue in Shanghai, on Monday. China said it would retire an app used to track Covid-19 contacts, a milestone in the country's rapid turn away from its zero-tolerance coronavirus strategy

BLOOMBERG

UK economy rebounds, outlook bleak

REUTERS
London, December 12

BRITAIN'S ECONOMY REBOUNDED in October a little more strongly than expected from September when output was affected by a one-off public holiday to mark the funeral of Queen Elizabeth, but a recession remained on the cards, official data showed on Monday.

Gross domestic product grew by 0.5% after September's 0.6% contraction, the Office for National Statistics said.

A *Reuters* poll of economists had pointed to a 0.4% bounce-back.

The figures are unlikely to change the view among investors and analysts that Britain's economy faces a bleak 2023. British financial markets showed no reaction to the figures.

"Despite October's growth, it would take a significant turnaround in policy-making and/or global conditions to change the downward British economic trajectory," George Lagarias, chief economist at auditing form Mazars, said.

Responding to the data, finance minister Jeremy Hunt said there was a "tough road" ahead.

"Like the rest of Europe, we are not immune from the aftershocks of COVID-19, Putin's war and high global gas prices," he said.

In the three months to October, Britain's economy shrank by 0.3%, a smaller fall than a median forecast for a 0.4% contraction in the Reuters poll but the biggest drop since early 2021 when the country was under tight coronavirus restrictions.

The Bank of England - which looks set to raise interest rates for a ninth meeting in a row on Thursday to contain the risks from an inflation rate above 11% - said last month that Britain's economy looked set for a two-year recession if interest rates rose as much as investors had been pricing.

Even without further rate hikes, the economy would shrink in five of the six quarters until the end of 2023, it said.

> Like the rest of Europe, we are not immune from the aftershocks of COVID-19, Putin's war and high global gas prices.
>
> **JEREMY HUNT,** FINANCE MINISTER, UK

ADDENDUM

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Landmark
You drive us

LANDMARK CARS LIMITED

Our Company was originally incorporated as *"Landmark Insurance Broking Private Limited"* at Mumbai, Maharashtra as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated February 23, 2006, issued by the Registrar of Companies, Maharashtra at Mumbai ("**RoC, Mumbai**"). The name of our Company was subsequently changed to *'Landmark Cars Private Limited'* pursuant to a fresh certificate of incorporation granted by the RoC, Mumbai on May 6, 2009. Subsequently, our Company was converted into a public limited company under the Companies Act, 2013, pursuant to the approval accorded by our Shareholders at their extra-ordinary general meeting held on November 10, 2021. Consequently, the name of our Company was changed to *"Landmark Cars Limited"* and a fresh certificate of incorporation consequent upon conversion from a private limited company to a public limited company was issued to our Company by the Registrar of Companies, Gujarat, Dadra & Nagar Haveli at Ahmedabad ("**RoC**") on December 3, 2021. For further details relating to the changes in the name of our Company and the registered office of our Company, see *"History and Certain Corporate Matters"* on page 221 of the red herring prospectus of the Company dated December 5, 2022 filed with the RoC ("**RHP**" or "**Red Herring Prospectus**").

Corporate Identity Number: U50100GJ2006PLC058553; **Website:** www.grouplandmark.in

Registered Office: Landmark House, Opp. AEC, S.G. Highway, Thaltej, Near Gurudwara, Ahmedabad 380 059, Gujarat, India; **Telephone:** +91 79 6618 5555; **Corporate Office:** Unit No. 201 to 203, Landmark, 2nd Floor, G. M. Bhosale Marg, Worli, Mumbai 400 018, Maharashtra, India. **Contact Person:** Amol Arvind Raje, Company Secretary and Compliance Officer; **Telephone:** +91 22 6271 9040; **E-mail:** companysecretary@landmarkindia.net.

THE PROMOTER OF OUR COMPANY IS SANJAY KARSANDAS THAKKER

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 5,520.00 MILLION ("OFFER"). THE OFFER COMPRISES A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 1,500.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [•] EQUITY SHARES ("OFFERED SHARES") AGGREGATING UP TO ₹ 4,020.00 MILLION, COMPRISING AS PER THE TABLE PROVIDED BELOW:

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF SHARES OFFERED/ AMOUNT (₹ IN MILLION)
TPG GROWTH II SF PTE. LTD.	Investor Selling Shareholder	Up to [•] Equity Shares (up to ₹ 3,250.00 million)
AASTHA LIMITED	Other Selling Shareholder	Up to [•] Equity Shares (up to ₹ 620.00 million)
SANJAY KARSANDAS THAKKER HUF	Other Selling Shareholder	Up to [•] Equity Shares (up to ₹ 100.00 million)
GARIMA MISRA	Individual Selling Shareholder	Up to [•] Equity Shares (up to ₹ 50.00 million)

THIS OFFER INCLUDES A RESERVATION OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 10.00 MILLION (CONSTITUTING UP TO [•]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [•]% AND [•]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

The Offer is being made under Regulation 6(1) of SEBI ICDR Regulations.
QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer
Retail Portion: Not less than 35% of the Net Offer
Employee Reservation Portion: Upto [•] Equity Shares aggregating up to ₹ 10.00 million

Price Band: ₹ 481 To ₹ 506 per Equity Share of Face Value of ₹ 5 each. | The Floor Price is 96.20 times the Face Value of the Equity Shares and the Cap Price is 101.20 times the Face Value of the Equity Shares. | Bids can be made for a minimum of 29 Equity Shares and in multiples of 29 Equity Shares thereafter.

A Discount of ₹ 48 Per Equity Share is being offered to Eligible Employees bidding in the Employee Reservation Portion.

In accordance with the recommendation of a Committee of Independent Directors of the Company, pursuant to their resolution dated December 7, 2022, the above provided price band is justified based on quantitative factors / KPIs disclosed in 'Basis for the Offer Price' section vis-à-vis the WACA of secondary transaction(s) disclosed in 'Basis for the Offer Price' section provided below in the advertisement.

Risks to Investors:

- The Company had reported a loss after tax of ₹289.39 million in Fiscal 2020 and may incur additional losses in the future. This was due to the decrease in revenue of 21.51% and new vehicle sales by 24.36%, which were primarily attributable to the higher discounts offered to customers to sell entire stock of Bharat Emission Stage IV engine vehicles and effects from the COVID-19 pandemic.
- The Offer Price, market capitalization to revenue multiple and price to earnings ratio on the Offer Price of our Company and return on net worth may not be indicative of the market price of the Equity Shares on listing or thereafter.

Market capitalization to total income (Fiscal 2022) multiple at the upper end of Price Band (number of times)	Price to Earnings Ratio (based on Fiscal 2022 restated profit after tax for the year and on diluted EPS) at the upper end of Price Band (number of times)	Nifty Fifty P/E ratio*	Nifty Auto Index P/E ratio*	Weighted average return on networth (%)
0.67	29.00	22.47	39.03	12.51

**as on December 5, 2022*

- Our return on equity ratio and return on capital employed have fluctuated in the three months ended June 30, 2022 and in Fiscal 2022, Fiscal 2021 and Fiscal 2020. In the three months ended June 30, 2022 and in Fiscal 2022, Fiscal 2021 and Fiscal 2020, our ROE was 6.72%, 26.66%, 6.11% and (17.03%), respectively, and our ROCE was 3.67%, 18.86%, 8.59% and 1.07%, respectively. We may not be able to maintain higher ROE and ROCE in the future.
- The Company is subject to the significant influence of, and restrictions imposed by OEMs pursuant to the terms of our dealership or agency agreements. Our dealership agreements with Honda, Volkswagen, Jeep, Renault and Ashok Leyland and our agency agreement with Mercedes-Benz will expire within the next three years. Their contribution to the total Revenue from sale of cars during the three months ended June 30, 2022 and Fiscal 2022 was 77.77% and 77.40%, respectively. We may not be able to renew these agreements on attractive terms or at all which may significantly impact our revenues.
- Geographical Concentration Risk: Our business operations are concentrated in the states of Gujarat and Maharashtra. In the three months ended June 30, 2022 and in Fiscal 2022, Fiscal 2021 and Fiscal 2020, 50.32%, 50.64%, 52.41% and 52.25% of our number of new vehicles sold and 49.41%, 48.77%, 50.77% and 47.87% of our total consolidated revenue from sale of cars was derived from dealership operations in Gujarat and 22.59%, 24.50%, 24.61% and 23.60% of our vehicle sales and 20.88%, 25.54%, 23.47% and 25.12% of our total consolidated revenue was derived from dealership operations in Maharashtra.
- Competition Risk: Most of our dealership agreements do not grant us the exclusive right to sell vehicles manufactured by the OEMs within a given geographic area. We may not be able to expand into new territories where other dealers have exclusive dealerships.
- The weighted average cost of acquisition of all Equity Shares transacted in the three years preceding the date of the Red Herring Prospectus is as follows:

Past transactions	Weighted average cost of acquisition per Equity Share (in ₹)	Lower End of the "Price Band" with "Floor Price" (₹ 481) is 'X' times the Weighted average cost of acquisition	Upper End of the "Price Band" with "Cap Price" (₹ 506) is 'X' times the Weighted average cost of acquisition
Last 3 years	149.85^	3.21	3.38

^ The weighted average cost of acquisition has been calculated in the table above after giving effect to the sub-division of the face value of the equity shares of the Company from ₹10 each to ₹5 each.

- Average cost of acquisition of Equity Shares held by the Selling Shareholders ranges from ₹ 3.30 to ₹ 137.42 per Equity Share and Offer Price at upper end of the Price Band is ₹ 506 per Equity Share.
- The weighted average cost of acquisition of all Equity Shares transacted in the three years preceding the date of the Red Herring Prospectus is as follows:

Past transactions	Weighted average cost of acquisition per Equity Share (in ₹)	Lower End of the "Price Band" with "Floor Price" (₹ 481) is 'X' times the Weighted average cost of acquisition	Upper End of the "Price Band" with "Cap Price" (₹ 506) is 'X' times the Weighted average cost of acquisition
TPG GROWTH II SF PTE. LTD.	137.42	3.50	3.68
AASTHA LIMITED	9.36	51.39	54.06
SANJAY KARSANDAS THAKKER HUF	3.30	145.76	153.33
GARIMA MISRA	3.30	145.76	153.33

- The two BRLMs associated with the Offer have handled 69 public issues in the past three years, out of which 24 issues closed below the Offer Price on listing date.

Name of BRLMs	Total Issues	Issues closed below IPO Price on listing date
Axis Capital Limited*	22	6
ICICI Securities Limited*	24	5
Common issues of above BRLMs	23	13
Total	69	24

**Issues handled where there were no common BRLMs*

BID / OFFER PROGRAMME

BID/OFFER OPENS ON TUESDAY, DECEMBER 13, 2022
BID/OFFER CLOSES ON THURSDAY, DECEMBER 15, 2022#

#UPI mandate end time shall be 5:00 pm on the Bid/Offer Closing Date.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

ASBA* | **Simple, Safe, Smart way of Application!!!**

*Applications Supported by Blocked Amount ("**ASBA**") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA below.
Mandatory in public issues.
No cheque will be accepted.

UPI UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for UPI Bidders applying through Registered Brokers, DPs and RTAs.
Retail Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion and (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion (collectively, "**UPI Bidders**"). For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 425 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("**AIBI**") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi= yes&intmId=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the Book Running Lead Managers ("**BRLMs**") on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail Id: ipo.upi@npci.org.in.*

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Selling Shareholders may, for reasons to be recorded in writing, extend the Bid /Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Banks, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (the "**QIB Portion**"). Our Company and the Selling Shareholders in consultation with the BRLMs have allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("**Anchor Investor Portion**"). One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares is required to be added to the QIB Portion (other than the Anchor Investor Portion) (the "**Net QIB Portion**"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors ("**Non-Institutional Portion**") of which one-third of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹ 200,000 and up to ₹ 1,000,000 and two-thirds of the Non-Institutional Portion shall be available for allocation to Bidders with an application size of more than ₹ 1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Net Offer shall be available for allocation to Retail Individual Investors ("**Retail Investor Portion**") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA Accounts, and UPI ID in case of UPI Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or by the Sponsor Banks under UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see *"Offer Procedure"* on page 419 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes notification dated February 13, 2020 and press release dated June 25, 2021.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see *"History and Certain Corporate Matters"* on page 221 of the RHP and Clause III(A) of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see *"Material Contracts and Documents for Inspection"* on page 521 of the RHP.

LIABILITY OF THE MEMBERS OF OUR COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE: As on the date of the RHP, the authorised share capital of our Company is ₹ 268,500,000 divided into 53,700,000 Equity Shares of face value of ₹ 5 each and ₹ 2,000,000 divided into 400,000 redeemable preference shares of face value of ₹ 5 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 183,128,100 divided into 36,625,620 Equity Shares of face value ₹ 5 each . For details of the capital structure, see *"Capital Structure"* beginning on page 119 of the RHP.

NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: The initial signatories to the Memorandum of Association of our Company are Sanjay Karsandas Thakker and Ami Sanjay Thakker who subscribed to 5,000 equity shares respectively, each bearing face value of ₹ 10 each. For details of the Equity Share capital history and capital structure of our Company see *"Capital Structure"* beginning on page 119 of the RHP.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to the letters each dated February 8, 2022. For the purposes of the Offer, the Designated Stock Exchange shall be BSE. A copy of the RHP and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP until the Bid/Offer Closing Date, see *"Material Contracts and Documents for Inspection"* on page 521 of the RHP.

DISCLAIMER CLAUSE OF SEBI: SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Document. The investors are advised to refer to page 400 of the RHP for the full text of the disclaimer clause of SEBI.

DISCLAIMER CLAUSE OF BSE (The Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 403 of the RHP for the full text of the disclaimer clause of the BSE Limited.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 403 of the RHP for the full text of the disclaimer clause of NSE.

GENERAL RISKS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to *"Risk Factors"* on page 28 of the RHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
AXIS CAPITAL **Axis Capital Limited** 1st Floor, Axis House, C-2, Wadia International Centre Pandurang Budhkar Marg, Worli, Mumbai 400 025, Maharashtra **Telephone:** +91 22 4325 2183; **E-mail:** landmark.ipo@axiscap.in **Investor grievance e-mail:** complaints@axiscap.in **Website:** www.axiscapital.co.in; **Contact person:** Pratik Pednekar **SEBI registration number:** INM000012029	ICICI Securities **ICICI Securities Limited** ICICI Venture House, Appasaheb Marathe Marg Prabhadevi, Mumbai 400 025, Maharashtra **Telephone:** +91 22 6807 7100; **E-mail:** landmark.ipo@icicisecurities.com **Investor grievance e-mail:** customercare@icicisecurities.com **Website:** www.icicisecurities.com; **Contact person:** Harsh Thakkar/Shekhar Asnani **SEBI registration number:** INM000011179	LINK Intime **Link Intime India Private Limited** C-101, 1st Floor, 247 Park, L.B.S. Marg Vikhroli (West), Mumbai 400 083, Maharashtra **Telephone:** +91 22 4918 6200; **E-mail:** landmark.ipo@linkintime.co.in **Investor grievance e-mail:** landmark.ipo@linkintime.co.in **Website:** www.linkintime.co.in; **Contact person:** Shanti Gopalkrishnan **SEBI registration number:** INR000004058	**Amol Arvind Raje** **Landmark Cars Limited** Plot No. 275/1, Ghodbunder Road, Patlipada, Thane (West), Thane 400 607, Maharashtra, India **Telephone:** +91 22 6271 9040; **E-mail:** companysecretary@landmarkindia.net **Website:** www.grouplandmark.in Investors can contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund intimations or non-receipt of funds by electronic mode, etc.

ADDENDUM TO THE RED HERRING PROSPECTUS DATED DECEMBER 5, 2022 ("RHP") | NOTICE TO INVESTORS ("ADDENDUM")

This Addendum is with reference to the RHP, filed in relation to the Offer.

In this regard, please note the following:

1. The definition of the term "Syndicate Agreement" in the section *"Definitions and Abbreviations"* of the RHP on page 10 shall be deemed to include reference to and shall be read with the amendment agreement to the Syndicate Agreement dated December 12, 2022.
2. In the notes below table providing the "break-down of the estimated Offer expenses", appearing in the section *"Objects of the Offer – Offer Expenses"* on pages 138 - 140 of the RHP, the following shall be included after the note *"All such commissions and processing fees set out above shall be paid as per the timelines in terms of the Syndicate Agreement and Escrow and Sponsor Bank Agreement."*:
   "The total uploading charges / processing fees payable to Members of the Syndicate, CRTAs, CDPs, Registered Brokers will be subject to a maximum cap of ₹10.0 million (plus applicable taxes). In case the total uploading charges/processing fees payable exceeds ₹10.0 million, then the amount payable to Members of the Syndicate, CRTAs, CDPs, Registered Brokers would be proportionately distributed based on the number of valid applications such that the total uploading charges / processing fees payable does not exceed ₹10.0 million."

The RHP shall be read in conjunction with this Addendum. The information in this Addendum supplements and updates the information in the RHP. Relevant changes will be made in the Prospectus to be filed with the RoC, SEBI and the Stock Exchanges to reflect such updates.

AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the *"Risk Factors"* beginning on page 28 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of the SEBI at www.sebi.gov.in, the websites of the BRLMs, Axis Capital Limited at www.axiscapital.co.in and ICICI Securities Limited at www.icicisecurities.com and the websites of the Stock Exchanges, BSE at www.bseindia.com and NSE at www.nseindia.com.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of Company, **LANDMARK CARS LIMITED:** Telephone: +91 79 6618 5555; **BRLMs: Axis Capital Limited**, Telephone: +91 22 4325 2183 and **ICICI Securities Limited,** Telephone: +91 22 6807 7100 and at selected locations of Sub-Syndicate Members (as given below), Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SYNDICATE MEMBERS: The BRLMs (Axis Capital Limited and ICICI Securities Limited) are Syndicate Members to the Offer.

SUB-SYNDICATE MEMBERS: Achievers Equities Limited; Almondz Global Securities Limited; Anand Rathi Share & Stock Brokers Limited; Anand Share Consultancy; ANS Pvt Limited; Ashwani Dandia & Co; Axis Securities Limited; Centrum Wealth Management Ltd; Choice Equity Broking Private Limited; DB(International) Stock Brokers Ltd; Edelweiss Broking Ltd; Eureka Stock & Share Broking Services Ltd; G Raj & Co. (Consultants) Limited; HDFC Securities Ltd; IDBI Capital Markets & Securities Limited; Jhaveri Securities; JM Financial Services Limited; Jobanputra Fiscal Services Pvt. Ltd; Kalpataru Multiplier Limited; Kantilal Chhaganlal Securities; Keynote Capitals Limited; KJMC Capital Market Services Limited; Kotak Securities Limited; LKP Securities Limited; Inventure Growth & Securities Ltd; Marwadi Shares & Finance; Motilal Oswal Financial Services Limited; Nirmal Bang Securities Pvt Limited; Patel Wealth Advisors Pvt Limited; Prabhudas Lilladher Pvt Limited; Pravin Ratilal Share & Stock Brokers Limited; RR Equity Brokers Pvt Limited; Sharekhan Ltd; SMC Global Securities Ltd; Systematix Shares and Stocks (India) Limited; Tanna Financial Services; Trade Bulls Securities (P) Ltd

ESCROW COLLECTION BANK, PUBLIC OFFER ACCOUNT BANK AND REFUND BANK: Axis Bank Limited. | **SPONSOR BANKS:** Axis Bank Limited and Kotak Mahindra Bank Limited. | **UPI:** UPI Bidders can also Bid through UPI mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For **LANDMARK CARS LIMITED**
On behalf of the Board of Directors
Sd/-
Company Secretary & Compliance Officer

Place: Ahmedabad, Gujarat
Date: December 12, 2022

Landmark Cars Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a red herring prospectus ("**RHP**") with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli at Ahmedabad. The RHP is available on the website of the SEBI at "http://www.sebi.gov.in" as well as on the websites of the book running lead managers, Axis Capital Limited and ICICI Securities Limited at www.axiscapital.co.in and www.icicisecurities.com respectively, and the websites of the stock exchange(s) at "http://www.nseindia.com" and "http://www.bseindia.com" respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see *"Risk Factors"* of the RHP. Potential investors should not rely on the DRHP for any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the Securities Act or an exemption from such registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated.

CONCEPT

Markets

TUESDAY, DECEMBER 13, 2022

EXPERT VIEW

There was an initial selloff after the central bank's surprise bond sale, but market recovered as broad expectations supported further easing in inflation.

—Debendra Kumar Dash, senior vice president, treasury, AU Small Finance Bank

IN THE NEWS

Sula Vineyards IPO subscribed 28% on first day

THE INITIAL PUBLIC offer of Sula Vineyards received 28% subscription on the first day on Monday. The leading wine producer's IPO received bids for 52,34,670 shares, against 1,88,30,372 shares on offer, as per NSE data. The category for retail individual investors (RIIs) was subscribed 48% and that of non-institutional investors 18%. The IPO of up to 26,900,530 equity shares has a price range of ₹340-357 a share. PTI

Day 1: Abans Holdings IPO subscribed 11%

THE IPO OF Abans Holdings, financial services arm of the Abans Group, was subscribed 11% on the first day of subscription on Monday. The IPO received bids for 14,30,715 shares, against 1,28,00,000 shares on offer, according to NSE data. The category for non-institutional investors received 12% subscription and the retail individual investors (RIIs) part was subscribed 13%. PTI

Uniparts India makes tepid market debut

SHARES OF UNIPARTS India made a tepid market debut on Monday and settled nearly 7% lower against the issue price of ₹577. The company's shares debuted at ₹575 — 0.34% lower than the issue price of ₹577 — on the BSE. During the day, it fell 7% to ₹536.15. It settled at ₹539.55 apiece, a decline of 6.49%. PTI

Gold falls by ₹109; silver climbs ₹934

GOLD PRICES FELL by ₹109 to ₹54,461 per 10 gram in the national capital on Monday amid weak global trends, according to HDFC Securities. In the previous trade, the precious metal had closed at ₹54,570 per 10 gram. Silver, however, climbed ₹934 per kg to ₹68,503 per kilogram. PTI

RBI slaps penalty on 13 co-op banks

THE RESERVE BANK of India on Monday announced penalties on 13 cooperative banks for contravention of various regulatory norms. PTI

SHADOW BANKS CAN EARN BETTER MARGINS

Consumption drives growth in NBFCs' unsecured loans

SHASHANK DIDMISHE
Mumbai, December 12

Since the economy is growing at a faster pace than expected, it is leading to a faster increase in unsecured loans

UMESH REVANKAR, EXECUTIVE VICE CHAIRMAN, SHRIRAM FINANCE

Unsecured loans are deemed riskier as issues such as loan stacking, which includes a single borrower taking loans from multiple lenders, and frauds are prevalent

ANIL PINAPALA, CO-FOUNDER, VIVIFI INDIA FIN

With shorter tenure and ability of large NBFCs to price risks in lending rates, there is a small chance that it will pose a threat to balance sheet

KRISHNAN SITHARAMAN, CHIEF DEPUTY RATINGS OFFICER, CRISIL

THE NON-BANKING FINANCE company (NBFC) sector is witnessing a sharp growth in consumption-led unsecured lending such as travel and durables. Albeit on a small base of 8-10% of the overall assets under management (AUMs), this segment's growth is expected to be 20-22% next fiscal, according to a report by Crisil Ratings. In comparison, home and vehicle loans that contribute 60-70% of AUMs are expected to grow at a slower pace of 13-15%.

Umesh Revankar, executive vice chairman, Shriram Finance, said: "Since the economy is growing at a faster pace than expected, it is leading to a faster increase in unsecured loans. We expect to witness a 50% growth in AUM on an annualised basis in FY23."

According to him, the strong growth in the unsecured loans segment will not translate into higher share of the total NBFC portfolio pie, but help NBFCs earn better margins. "Even though the growth rate may be much faster, there contribution will not grow exponentially and add only 2 percentage points to the overall AUM pie. However, an increase in consumer loans will definitely aid non-banks in improving the margin, as these attract higher lending rates," Revankar said, adding that big NBFCs will prefer to remain in niche segments and avoid getting into unsecured consumption bandwagon in a big way.

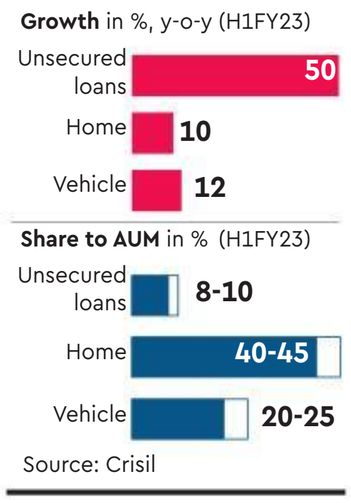
No wonder, fintech NBFCs are betting big on consumer loans. The flexible lending model of NBFCs and the risk-averse tendencies of banks have led to a higher growth in unsecured lending in the NBFC sector, according to Souparno Bagchi, COO of TrueBalance, a fintech NBFC.

Unsecured loans are deemed riskier as issues such as loan stacking, which includes a single borrower taking loans from multiple lenders, and frauds are prevalent, according to Anil Pinapala, co-founder, Vivifi India Finance.

However, with a shorter tenure and the ability of large NBFCs to price risks in lending rates, there is a small chance that it will pose a threat to the balance sheet, Krishnan Sitharaman, chief deputy ratings officer at Crisil Ratings, said. Besides, most of the NBFCs have sufficient data and analytics to make prudent decisions in these cases, Revankar said.

The asset quality concerns are receding for unsecured lending for shadow banks, with defaults of over 90 days improving to 2.4% compared to 3.7% earlier, according to the ratings agency. The demand for consumer loans is high across durables, travel and other personal consumption activities while business loans have benefitted from macroeconomic tailwinds, Crisil said.

AT A GLANCE



Recession fears spook IT stocks

BSE IT index has fallen almost 23% since beginning of the year

SIDDHANT MISHRA
Mumbai, December 12

STOCKS OF IT companies have been reeling under continuous pressure, with the BSE IT index having slumped almost 23% since the beginning of the year. The index, down 22.89% on a year-to-date (YTD) basis, has shown negative returns for the first time in five years. This has been the index's biggest fall since 2008, when it tanked close to 53%. The index witnessed a 134% jump in 2009.

"IT sector stocks have been under pressure as investors are expecting recession/slowdown in client-centric regions such as the US and Europe. Recently, HCL Tech indicated a higher-than-expected slowdown in demand. Further, the uncertainty regarding the US Fed's monetary policy tightening is keeping foreign and domestic IT stocks under pressure," said Sumit Pokharna, vice president (fundamental research), Kotak Securities.

The worst-performing stocks in the group have been Brightcom Group and Cerebra Integrated Technologies, which have lost more than 67% each since the turn of the year. Brightcom shares, however, jumped 6% on Monday after the company clarified to the stock exchanges on Saturday that the NSDL accounts of the promoter were not frozen, contrary to what was being reported.

Even the six top-valued stocks have lost heavily, with Wipro having shed the most at 44% while Tech Mahindra has slid 40% and TCS 11%.

"We believe investors need to be selective in stock picking and grab the opportunity to create long-term portfolio of quality companies available at reasonable valuations," said Pokharna.

HCL Tech has lost 18% YTD. Last week, the stock tanked 7% after the company said clients in the key US and European markets were cutting down on IT spend, which would affect the firm's top line.

On the other hand, the fall in prices offers a good buy opportunity, according to Deven Choksey, promoter of KRChoksey Group. According to him, global funds have been reducing exposure to the tech sector following huge losses from FAANG (Facebook, Amazon, Apple, Netflix, Google) stocks. He added that India cannot be excluded from what's happening on a global level, and hence international funds — which had high exposure to IT thanks to promising returns — are exiting the sector.

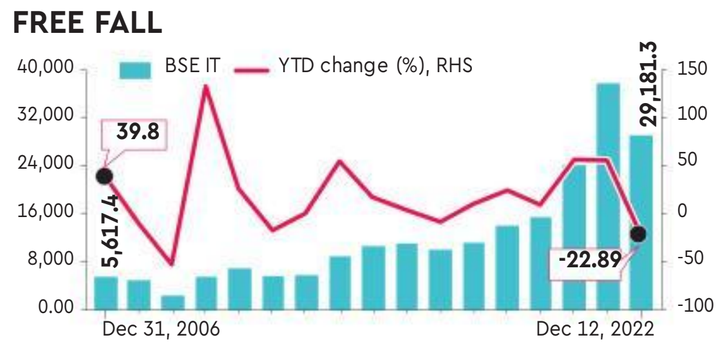
"Fundamentals of IT companies are not weak, plus revenues and order book are also not falling. They will do well because companies are spending money on IT infra, contrary to what's being said, given that it is crucial to survival," said Choksey.

IT stocks came under pressure last week after Credit Suisse in a note warned of further correction in valuations in case the US macroeconomic scenario weakens.

Rupee falls 23 paise to 82.51 vs $

The rupee declined 23 paise to close at 82.51 against the US dollar on Monday, pressured by a lacklustre trend in the domestic equity markets and foreign capital outflows. Forex traders said risk-off sentiment in global markets also weighed on the local unit. The dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.02% lower at 104.79. Global oil benchmark Brent crude futures fell 1.02% to $75.32 per barrel. —PTI

FREE FALL



Worst performers YTD, % change

Brightcom Group	67.63
Cerebra Integrated Tech	67.23
Xelpmoc Design & Tech	64.23
Tanla Platforms	59.19
3i Infotech	56.50

Source: Bloomberg

Performance of most valued IT stocks (YTD, % chg)

Wipro	44.08
LTI Mindtree	40.45
Tech Mahindra	39.65
HCL Technologies	18.33
Infosys	16.36
TCS	10.87

Macrotech promoters raise ₹3,547 crore through QIP

SHUBHRA TANDON
New Delhi, December 12

The company and promoters have raised around ₹10,000 crore in the last 20 months

CERTAIN PROMOTERS AND members of the promoter group of Macrotech Developers have raised around ₹3,547 crore by selling an approximately 7.2% of the equity share capital of the company through a qualified institutional placement (QIP). Capital Group, UBS, ADIA, NinetyOne (formerly Investec), Nomura and USS, among others, participated in the fundraise, the company informed the stock exchanges.

The issue was priced at ₹1,026, against the floor price of ₹1,022.75. The issue opened on December 7 and closed on Monday.

"As promoters, we were keen to see new high quality long-only shareholders becoming partners in this round of fundraising too, enabling the company to achieve the stipulated minimum public free float of 25%. Investors such as Capital Group, UBS, ADIA, NinetyOne, Nomura, USS, William Blair, MSIM, Amundi and Nippon MF have participated in the share sale, joining other globally renowned investors in our company such as GIC, Ivanhoe Cambridge, Wellington, Platinum, and HDFC MF," said Abhishek Lodha, managing director and CEO, Macrotech Developers.

Pursuant to the QIP, the company and promoters have now raised around ₹10,000 crore of equity in the last 20 months.

Following the fundraise, the promoter shareholding in the company will be made free of all encumbrances. Having achieved 25% free float, the company will be eligible for inclusion in various free float-linked indices.

Macrotech recently told *FE* that it would be launching 7.3 million square feet of residential space worth ₹10,000 crore in the Mumbai Metropolitan Region and Pune by March 2023. It has already launched 4.4 million sqft of residential space worth nearly ₹8,500 crore in the first six months of the current financial year.

As on September 30, 2022, Macrotech delivered around 89.2 million square feet of developable area and is developing close to 103.5 million square feet under its on-going and planned portfolio.

The real estate developer clocked ₹3,148 crore of pre-sales, registering a rise of 57% year-on-year, while collections surged 24% to ₹2,375 crore for the quarter ended September 30, 2022.

The company posted a consolidated net loss of ₹933 crore for the quarter ended September 30, 2022, due to an exceptional item.

Brent could quickly top $90, says BofA

REUTERS
December 12

GLOBAL OIL BENCHMARK Brent could rebound and quickly rise past $90 per barrel on the back of a dovish pivot in the US Federal Reserve's monetary policy and a "successful" economic reopening by China, Bank of America (BofA) Global Research said.

Lately, oil prices have been steadily declining due to fears that a weakening global economy would slash fuel demand, setting prices on track for a second consecutive quarterly fall.

BofA forecasts Brent prices — trading at $75.95 a barrel on Monday morning — to average $100 per barrel in 2023, driven also by a Chinese oil demand recovery on a post-COVID reopening and a drop in Russian supplies of about 1 million barrels per day (bpd) against the backdrop of European Union sanctions. —REUTERS

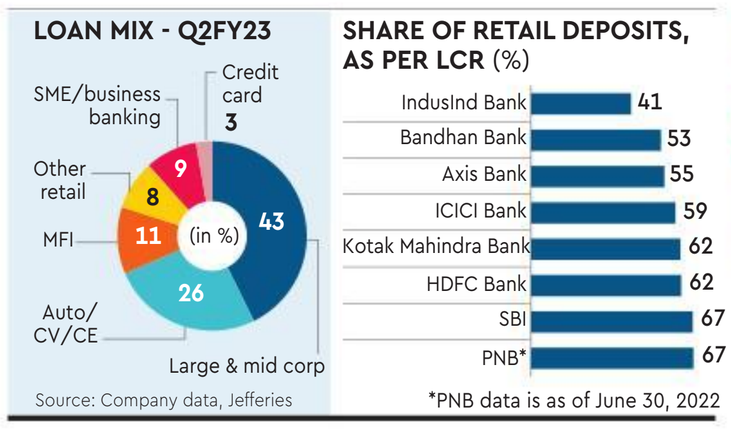
ANALYST CORNER

IndusInd ready for next leg of re-rating; target price ₹1,600

JEFFERIES

AFTER DELIVERING A turnaround in ROA from 1.2% in the previous year to 1.8% in the second quarter of the current fiscal, the loan growth of IndusInd Bank (IIB) is likely to improve to more than 20% from FY24 and ROA to move towards 2% as new loan segments, initiatives on funding and credit quality checks pay off. We raise estimates by 3-5% and the target price to ₹1,600. Valuations are attractive at 1.5x FY24 adjusted price-to-book and can re-rate. Our rating for the stock is 'buy'.

Ramp-up of new lending segments aiding growth: IIB has built a dominant position (among top-3 players) in its domain expertise segments of CVs, MFI and diamond trade finance that form one third of overall loans. Even in segments like LCV and tractor finance, it has emerged as a market leader. Going forward, it will ramp up lending in segments like affordable housing finance, used-car financing, merchant financing for small traders (in MFI markets), gold loans and business banking.



Liability franchise ramp-up: IIB's funding profile has improved over the past few years, with share of retail deposits (LCR based) rising from 31% in March 2020 to 41% now, share of CDs falling from 15-16% to sub-5% and share of borrowings falling from 23% in March 2020 to 11% now. Still, it is behind levels for larger private banks that would be a challenge in a high-rate environment. Bank has a shot at building granular liability relationships by focusing on business owner clients, non-resident markets and wealth products/ relationships. IIB's term deposit premium to top three private banks has narrowed from the peak of ~180 bps in August 2020 to 65 bps now (~60bps pre Covid).

Asset quality stabilising; provision levels adequate: IIB's asset quality will continue to demonstrate improvement-based provisioning towards stressed loans (72% coverage and 1.5% buffer provisions), with the lender withdrawing from lending to promoter and holding companies.

ICICI Bank mops up ₹5,000 cr by issuing bonds

ICICI BANK ON Monday said it has raised ₹5,000 crore through bonds to fund business growth. The bank has allotted 50,000 senior unsecured, redeemable long-term bonds in the nature of debentures aggregating to ₹5,000 crore on a private placement basis, the date of allotment being December 12, 2022, it said in a regulatory filing.

The bonds are redeemable at the end of 7 years (redemption date being December 12, 2029), it said. There are no special rights or privileges attached to the bonds, it added.

The bonds carry a coupon of 7.63% payable annually and were issued at par, it said, adding, the bonds would be listed in the relevant segment of the NSE. —PTI

Paytm must explain cash needs: IIAS

FE BUREAU
New Delhi, December 12

PROXY ADVISORY FIRM IIAS has said the board of One97 Communications, owner of Paytm, should explain how it can manage with less cash after the buyback, when just a year back it raised money to fund its growth strategy.

"We expect that the board raised ₹8,100 crore in net IPO proceeds after factoring its existing cash. Therefore, its growth strategy a year ago required funding support that was in excess of the IPO proceeds. What has changed for the board to believe that its current liquidity is sufficiently in excess that it can be returned to shareholders?" the firm wrote in a note.

The board must also explain how it has determined that the post-buyback liquidity will be sufficient to meet unexpected investments in new initiatives outlined by the firm at the time of the IPO.

The board of One97 Communications meets on Tuesday to discuss the buyback. On Monday, the Paytm stock closed lower by 3.1% at ₹528.10, way below its IPO price of ₹2,150. The company, backed by Ant Group and Softbank, had cash and equivalents of ₹9,180 crore at the end of September.

Founder Vijay Shekhar Sharma

Buybacks are generally used as tax-efficient instruments to return excess cash to shareholders. They signal that the company is generating strong cash flows that are more than required to maintain the growth trajectory. "In Paytm's case, the company continues to report cash losses annually. Therefore, the buyback is essentially a return of equity capital to its shareholders," analysts said.

IIAS analysts said it was unclear if the size of the buyback would be sufficiently meaningful to move the needle. Unless the buyback price announced by One97 Communications is higher than the IPO price of ₹2,150, the buyback would favour pre-IPO shareholders and employees.

GDR case: Sebi issues ₹14-cr demand notice to Jindal Cotex

PRESS TRUST OF INDIA
New Delhi, December 12

SEBI ON MONDAY sent a notice to Jindal Cotex and asked the firm to pay over ₹14 crore in a matter related to manipulation in issuance of global depository receipts (GDR).

The regulator directed Jindal Cotex (JCL) to pay over ₹14 crore, which includes interest and recovery costs, within 15 days.

In the event of non-payment, it will recover the amount by attaching and selling the movable and immovable properties of the firm. The firm will also face attachment of assets and bank accounts and further arrest of its directors, Sebi said.

The notice came after JCL failed to pay the fine imposed on it by Sebi.

The regulator in its order in January 2020 levied a total fine of ₹10.3 crore on JCL, while its directors and chairman Sandeep Jindal faces a fine of ₹20 lakh, Rajinder Jindal and Yash Paul Jindal face a fine of ₹10 lakh each.

The order came after Sebi conducted an investigation between June and July 2010, and found that the firm had issued 5 million GDRs amounting to ₹38.75 million in June 2010.

CoC meets; revised plans for Srei firms likely by Dec 15

MITHUN DASGUPTA
Kolkata, December 12

ALL THE THREE resolution applicants — a consortium of Varde Partners and Arena Investors, National Asset Reconstruction Company (NARCL) and Authum Investment and Infrastructure — may submit revised resolution plans by December 15 for acquiring two insolvent Srei companies.

The consortium of Varde Partners and Arena Investors, NARCL and Authum Investment had submitted resolution plans for the two NBFCs, which are under the corporate insolvency resolution process, in the first week of this month as the deadline for submission of the plans by prospective resolution applicants was December 2. Following that, the consolidated committee of creditors (CoC) of the two Srei companies, Srei Infrastructure Finance (SIFL) and Srei Equipment Finance (SEFL), asked all the three bidders for upward revisions of their financial bids and upfront cash offered.

The CoC met on Monday and final negotiations with the bidders took place. "Today was the final day for negotiations with the three resolution applicants for upward revisions of the financial bids and upfront cash. Resolution applicants are expected to revise their financial bids and submit final resolution plans by December 15," sources close to the matter told *FE*.

"Final resolution plans could possibly be put on vote for CoC's approval on December 15," sources said. As per the procedures, all the revised resolution plans will be put on vote simultaneously and the CoC members will vote as per their preferences. The resolution plan which receives the highest votes shall be considered as approved by the CoC.

While the consortium of Varde Partners and Arena Investor submitted a financial bid of around ₹14,000 crore for SIFL and SEFL, NARCL put forward a financial bid of around ₹13,600 crore. However, Authum Investment and Infrastructure's financial bid stood as low as ₹4,500 crore, people familiar with the resolution process said.

As per its resolution plan, the government-promoted bad bank committed an upfront cash payment of around ₹2,100 crore while the consortium of Varde Partners and Arena Investor's resolution plan included ₹2,800 crore in upfront cash.

"Authum is expected to improve their financial bid substantially," sources cited above informed. Authum Investment's resolution plan included an upfront cash component of around ₹2,600 crore.

STUDY REPORT

Only 44% women take independent investment calls

FE BUREAU
Mumbai, December 12

THE GAP BETWEEN men and women with respect to financial decision making is still wide, with just 44% of women taking such calls independently, compared to 65% of men, the DSP Winvestor Pulse 2022 Study has revealed.

Conducted in partnership with research firm YouGov across 10 cities and more than 4,600 participants, the study found that 40% of men take entirely independent investment decisions, while only 27% of women do so. Further, among those who take help, 67% of women claimed that they consult their spouse, much more than men (48%) did. More than double the proportion of men (26%) consult their fathers for making investment decisions, compared to women (10%).

In case of women, husbands (21%) play a bigger role in introducing them to investing than their fathers (12%). On the other hand, most men claimed to be self-taught investors.

Aditi Kothari Desai, vice-chairperson of DSP Investment Managers, said: "A telling aspect of the survey for me was that women are introduced as well as guided on investments more by their husbands, and not by their fathers. I appeal to parents in general and fathers specifically so as to open conversations on money and investing with their daughters at an early age."

Among the respondents, 32% women consulted a professional financial advisor, while 36% of men did so. Although 79% of men and 78% of women said they were gender-neutral when considering financial advisors, the second-largest preference was for male advisors among both men (15%) and women (13%). Female financial advisors were slightly more preferred by women (8%) as compared to men (6%).

When it came to advising children, a vast majority of close to 70% (both male and female) said they had different approaches to advising their sons and daughters, with 41% of parents saying their own investment strategy would differ depending on their child's gender.

The pandemic, however, proved to be a game changer as higher introspection about money, seeking higher returns, and ease of investing via apps encouraging more men and women (nearly 45%) to invest more. Among those investing less, lower income and aversion to risk were the top reasons. More men (28%) than women (22%) cited job loss or shutting of business as the trigger to invest less.

According to the study, the overall goal for both men and women was largely similar — to improve the standard of living, save enough for retirement, and provide for their child's education.

MD and CEO Kalpen Parekh said: "We are keen to be valuable to women investors as we realise they need to have an independent understanding of their finances and investing for the same. We will leverage these insights and aim to build a tribe of women investors."

This is an advertisement issued, pursuant to Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

CHEMMANUR CREDITS AND INVESTMENTS LIMITED

Chemmanur Credits and Investments Limited (**"our Company"** or "the Company" or **"the Issuer"**) was incorporated as 'Chemmanur Credits and Investments Limited', a public limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated December 16, 2008, issued by Registrar of Companies, Kerala and Lakshadweep (**"RoC"**). Our Company holds a certificate of registration dated June 10, 2010 bearing registration number N-16-00185 issued by the Reserve Bank of India (**"RBI"**) to carry on the activities of a Non-Banking Financial Company (**"NBFC"**) without accepting public deposits under Section 45 IA of the Reserve Bank of India Act, 1934. For further details about our Company including details regarding changes in Registered Office, see ***"History and Certain Other Corporate Matters"*** on page 99 of the Prospectus.

Corporate Identification Number: U65923KL2008PLC023560; PAN: AADCC5470E **E-mail:** mail@chemmanurcredits.com; **Website:** www.chemmanurcredits.com
Registered Office: Mangalodhayam Building, Round South, Thrissur - 680001, Kerala, India; **Telephone:** +91 0487-6621200/2424010
Compliance Officer and Company Secretary: Anju Thomas; **E-mail:** cs@chemmanurcredits.com; **Telephone:** +91 487-6621200/2424010 (Extn. 211)
Chief Financial Officer: Pramod M; **Email:** pramod@chemmanurcredits.com; **Telephone:**+91 487-6621200/2424010 (Extn. 222)

THE ISSUE

PUBLIC ISSUE BY OUR COMPANY OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH, ("NCDS") AT PAR, AMOUNTING UP TO ₹ 5,000 LAKH, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 5,000 LAKH AGGREGATING UP TO ₹10,000 LAKH, HEREINAFTER REFERRED TO AS THE "OVERALL ISSUE SIZE". THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NONCONVERTIBLE SECURITIES) REGULATIONS, 2021 AS AMENDED ("SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI OPERATIONAL CIRCULAR. THE ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

Promoter: Chemmanur Devassykutty Boby | Email: boby@chemmanurinternational.com | Tel: 0487-6621200 | For further details see, *"Our Promoter"* on page 108 Prospectus.

Credit Ratings: "CRISIL BBB-/Stable" by CRISIL Ratings Limited | **Allotment on first come first serve basis#**

#Allotment in the public issue of debt securities shall be made on the basis of date of upload of each application into the electronic book of the Stock Exchanges in accordance with SEBI Operational Circular. However, in the event of over subscription and thereafter, on such date, the allotments would be made to the applicants on proportionate basis. For further details refer section titled "***Issue Related Information***" on page 167 of the Prospectus dated December 09, 2022 (**"Prospectus"**).

ISSUE PROGRAMME

ISSUE OPENS ON WEDNESDAY, DECEMBER 14, 2022

ISSUE CLOSES ON FRIDAY, JANUARY 06, 2023**

***The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated above, except that the Issue may close on such earlier date or extended date (subject to a period of maximum 30 days from the date of the Prospectus) as may be decided by the Board of Directors of our Company (**"Board"**) or the Debenture Committee, subject to relevant approvals. In the event of such an early closure of or extension subscription list of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in an English national daily newspaper and a regional newspaper in the state of Kerala, with wide circulation on or before such earlier date or extended date of closure. Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by BSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 p.m. on one Working Day post the Issue Closing Date. For further details please see **"General Information"** on page 34 of the Prospectus.*

THE FOLLOWING IS A SUMMARY OF THE TERMS AND CONDITIONS OF THE NCDs TO BE ISSUED PURSUANT TO THE PROSPECTUS

Tenure	366 Days	18 Months	24 Months	36 Months	60 Months	24 Months	36 Months	74 Months
Nature	Secured							
Options	I	II	III	IV	V	VI	VII	VIII
Frequency of Interest Payment	Monthly	Monthly	Monthly	Monthly	Monthly	Cumulative	Cumulative	Cumulative
Minimum Application	10 NCDs (₹10,000) (across all options of NCDs)							
In multiples, of	1 NCD after the minimum application							
Face Value of NCDs (₹/NCD)	₹ 1,000							
Issue Price (₹/NCD)	₹ 1,000							
Mode of Interest Payment/Redemption	Through Various options available							
Coupon rate % Per Annum	9.50%	10.50%	10.75%	11.00%	11.50%	NA	NA	NA
Effective Yield % Per Annum	9.92%	11.02%	11.30%	11.57%	12.13%	10.75%	11.00%	11.90%
Redemption Amount of ₹ 1000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,227	₹ 1,368	₹ 2,000
Coupon Type	Fixed							
Put and Call Option	Not Applicable							
Deemed Date of Allotment	The date on which the Board or a duly authorised committee approves the Allotment of NCDs. All benefits relating to the NCDs including interest on the NCDs shall be available to the investors from the Deemed Date of Allotment. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment.							

*If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption amounts and cash flow workings shall be changed accordingly. For details of category wise eligibility and allotment in the Issue please see **"Issue related information"** on page 167 of the Prospectus.*

Our Company would allot Option I NCDs to all valid applications, wherein the applicants have not indicated their choice of the relevant options of the NCDs.

Please note that the Company would be using the Electronic Bidding software of BSE for the Issue.

ASBA* | **Simple, Safe, Smart way of Application!!!** | *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below. **Mandatory in public issues. No cheque will be accepted.**

UPI UNIFIED PAYMENTS INTERFACE **UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN**

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹ 5 Lakh applying through Designated Intermediaries, SCBSs or through the BSE Direct App/NSEgoBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section "***Issue Procedure***" beginning on page 188 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Prospectus, in accordance with the requirement of the SEBI Operational Circular dated August 10, 2021 on UPI mechanism.

NCD ALLOTMENT WILL BE MADE IN DEMATERIALISED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGER AND THE DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGE, IN EACH PROPORTION SUBJECT TO THE ALLOCATION RATIO.

INFORMATION REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013:

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, see section titled ***"History and Other Corporate Matters"*** on page 99 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue . For further details, see the section titled "***Material Contracts and Documents for Inspection***" on page 229 of the Prospectus.

LIABILITY OF MEMBERS: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AS AT THE DATE OF THE PROSPECTUS : The Authorised Share Capital of the Company is ₹ 80,00,00,000 divided into 8,00,00,000 Equity Shares of ₹ 10 each and ₹ 20,00,00,000 divided into 2,00,000 Preference Shares of ₹ 1,000 each. The Issued, Subscribed and Paid-up Share Capital is ₹ 60,00,00,000 divided into 6,00,00,000 Equity Shares of ₹ 10 each.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED FOR BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹ 10 each by them at the time of signing of Memorandum of Association:Chemmanur Devassykutty Boby - 1,96,000 Equity Shares, Chiramal Karath Baby Jisso - 1,000 Equity Shares, Lijo Moothedan - 1,000 Equity Shares, Smitha Boby - 500 Equity Shares, Nishant Thomas - 500 Equity Shares, Deena Lijo - 500 Equity Shares and Jose Chakkappan - 500 Equity Shares.

LISTING: The NCDs offered through the Prospectus are proposed to be listed on the BSE Limited (**"BSE"**). Our Company has obtained 'in-principle' approval for the Issue from BSE vide its letter dated December 08, 2022. BSE shall be the Designated Stock Exchange for this Issue.

GENERAL RISKS : Investment in debt securities involves a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this Issue. For taking an investment decision, the Investors must rely on their own examination of the Issuer and the Issue, including the risks involved in it. Specific attention of the Investors is invited to the chapter titled *"Risk Factors"* on page 16 and *"Material Developments"* on page 112, before making an investment in this Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the RBI, the Securities and Exchange Board of India (**"SEBI"**), the RoC or any stock exchange in India.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of BSE."

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange; nor does it any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of the Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF THE RBI: The company is having a *valid* Certificate of Registration dated June 10, 2010, bearing Registration No. N-1600185 under section 45 IA of the Reserve Bank Of India Act, 1934. However, RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the company and for repayment of deposits/discharge of liability by the company.

CREDIT RATING: The NCDs proposed to be issued under the Issue have been rated 'CRISIL BBB-/Stable' (pronounced as CRISIL triple B minus rating with Stable outlook); by CRISIL Ratings Limited (**"CRISIL Ratings"**) *vide* its letter dated August 25, 2022. The rating of the NCDs by CRISIL Ratings indicate that instruments with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations and carry moderate credit risk. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decisions. These ratings are subjected to a periodic review during which it may be affirmed, changed, suspended, withdrawn, or placed on rating watch, based on one or more specific events. The Credit Rating Agencies' website will have the latest information on all its outstanding ratings. For the rating letter and rating rationale / press release of these ratings, see *"Annexure II"* of the Prospectus.

DISCLAIMER CLAUSE OF CRISIL RATINGS LIMITED: CRISIL Ratings has taken due care and caution in preparing the material based on the information provided by its client and / or obtained by CRISIL Ratings from sources which it considers reliable (Information). A rating by CRISIL Ratings reflects its current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by crisil ratings. crisil ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. The rating is not a recommendation to Invest / Disinvest in any entity covered in the material and no part of the material should be construed as an Expert Advice or Investment Advice or any form of investment banking within the meaning of any law or regulation. CRISIL Ratings especially states that it has no liability whatsoever to the subscribers / users / transmitters/ distributors of the material. Without limiting the generality of the foregoing, nothing in the material is to be construed as CRISIL Ratings providing or intending to provide any services in jurisdictions where CRISIL Ratings does not have the necessary permission and/or registration to carry out its business activities in this regard. Chemmanur Credits and Investments Limited will be responsible for ensuring compliances and consequences of noncompliances for use of the material or part thereof outside India. current rating status and crisil ratings' rating criteria are available without charge to the public on the website, www.crisilratings.com. for the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact customer service helpdesk at 1800-267-1301.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: **Chemmanur Credits and Investments Limited - Telephone No.:** +91 0487-6621200/2424010; ; **Lead Manager : Vivro Financial Services Private Limited - Telephone No.:** +91 22 6666 8040/41/42 and the offices of Syndicate Members, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCSBs. Application Forms may be downloaded from the websites of the Company i.e. www.chemmanurcredits.com, Lead Manager at www.vivro.net and of the BSE at www.bseindia.com. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface/ platform of the BSE i.e. "BSE Direct". Further, BSE Direct platform can be accessed at https://www.bsedirect.com or can be accessed through mobile app. Further, Application Forms will also be provided to Designated Intermediaries at their request

AVAILABILITY OF PROSPECTUS : Investors are advised to refer to the Prospectus and the Risk Factors on page 16 of the Prospectus, before applying to the Issue. Physical copy of the Prospectus may be obtained from the Registered Office of the Company and the Lead Manager. Full copies of the Prospectus will also be available on the website of the Issuer at www.chemmanurcredits.com, of the Lead Manager at www.vivro.net of BSE at www.bseindia.com and of SEBI at www.sebi.gov.in.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: HDFC Bank Limited

Note: All Capitalised terms used herein and not specifically defined shall have same meaning as ascribed in the Prospectus.

For further details please refer Prospectus dated December 09, 2022

LEAD MANAGER	DEBENTURE TRUSTEE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
VIVRO **VIVRO FINANCIAL SERVICES PRIVATE LIMITED** 607/608 Marathon Icon, Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai – 400 013, Maharashtra, India **Telephone:** +91 22 6666 8040/41/42 **Email:** investors@vivro.net **Website:** www.vivro.net **Contact Person:** Viral Shah/ Kruti Saraiya	MITCON CREDENTIA **MITCON CREDENTIA TRUSTEESHIP SERVICES LIMITED** *(Formerly known as MITCON Trusteeship Services Limited)* 1402/1403, B-Wing, Dalamal Towers, 14th Floor, Free Press Journal Marg, 211, Nariman Point, Mumbai – 400 021, Maharashtra, India **Telephone:** +91 22 2282 8200 **Email:** contact@mitrconcredentia.in **Website:** www.mitconcredentia.in **Contact Person:** Vaishali Urkude	KFINTECH **KFin Technologies Limited** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial District, Nanakramguda Serilingampally, Hyderabad - 500 032 Telangana, India **Telephone:** +91 40 6716 2222 **Email:** ccil.ncdipo@kfintech.com **Website:** www.kfintech.com **Contact Person:** M Murali Krishna	CRISIL An S&P Global Company **CRISIL Ratings Limited** CRISIL House, Central Avenue, Hiranandani Business Park Powai, Mumbai 400 076, Maharashtra, India **Telephone:** + 91 22 3342 3000 **Email:** crisilratingdesk@crisil.com **Website:** www.crisil.com **Contact Person:** Krishnan Sitaraman

STATUTORY AUDITORS	COMPANY SECRETARY AND COMPLIANCE OFFICER
V K S Narayan & Co Chartered Accountants 32/88 Thiruvambady Shoranur Road, Thrissur 680022, Kerala, India **Telephone:** +91 487 2334268 / 2323268 **Email:** vksncatcr@gmail.com / vksncatcr@yahoo.co.in **Contact Person:** V Sajith	**Anju Thomas** Mangalodhayam Building,Round South, Thrissur - 680001, Kerala, India **E-mail:** cs@chemmanurcredits.com **Telephone:** +91 487 621200 Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post Issue related issues such as non-receipt of Allotment advice, demat credit, refund orders, etc.

** MITCON Credentia Trusteeship Services Limited (Formerly known as MITCON Trusteeship Services Limited), by its letter dated November 24, 2022, has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Prospectus and in all the subsequent periodical communications sent to the holders of the Debenture issued pursuant to this Issue. For further details, please refer to "General Information – Debenture Trustee" on page 36 of the Prospectus.*

Disclaimer: CHEMMANUR CREDITS AND INVESTMENTS LIMITED (**"Company"**), subject to market conditions and other considerations is proposing a public issue of NCDs and has filed the Prospectus with the RoC, BSE Limited and SEBI. The Prospectus is available on the Company's website www.chemmanurcredits.com; on the website of the stock exchanges www.bseindia.com, on the website of SEBI at www.sebi.gov.in and website of the lead manager at www.vivro.net. Investors proposing to participate in the Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in this Public Issue of NCDs involves a high degree of risk and for details relating to the same, please refer to Prospectus dated December 09, 2022 and the section on "***Risk Factors***" beginning on page 16 of the Prospectus.

For **CHEMMANUR CREDITS AND INVESTMENTS LIMITED**
Sd/-
Chemmanur Devassykutty Boby
(Chairman & Managing Director)
DIN: 00046095

Place : Thrissur
Date : December 12, 2022

CONCEPT

bajaj CONSUMER CARE

BAJAJ CONSUMER CARE LIMITED

CIN: L01110RJ2006PLC047173
Registered Office: Old Station Road, Sevashram Chouraha, Udaipur - 313 001, Rajasthan, India
Corporate Office: 1231, 3rd Floor, Solitaire Corporate Park, 167, Guru Hargovind Marg, Chakala, Andheri (East), Mumbai - 400 093, Maharashtra, India
Tel. No.: +91 22 6691 9477 / 78 | **E-mail:** complianceofficer@bajajconsumer.com | **Website:** www.bajajconsumercare.com
Company Secretary and Compliance Officer: Mr. Vivek Mishra

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF BAJAJ CONSUMER CARE LIMITED FOR BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This public announcement (the "Public Announcement") is being made in relation to the Buyback (as defined hereinafter) of Equity Shares (as defined hereinafter) of Bajaj Consumer Care Limited (the "Company") from the open market through stock exchange mechanism, pursuant to Regulation 16(iv)(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s) or amendment(s) from time to time) (the "Buyback Regulations") and contains the disclosures as specified in Schedule IV to the Buyback Regulations.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not confirm exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, certain numerical information in this Public Announcement has been presented in 'Lakh'. Disclosures in accordance with Schedule I of the Buyback Regulations

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. Pursuant to the provisions of Sections 68, 69, 70 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 (to the extent applicable) (hereinafter referred to as the "**Share Capital Rules**") and other relevant rules made thereunder, as amended from time to time (together the "**Companies Act**") (including any statutory amendment(s), modification(s) or re-enactments from time to time), the provisions of the Buyback Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**") (including any statutory amendment(s), modification(s) or re-enactments from time to time) and Article 62 of the Articles of Association of the Company, and subject to such other approvals, permissions, consents, exemptions, and sanctions of the Securities and Exchange Board of India ("**SEBI**"), the Registrar of Companies, Rajasthan at Jaipur (the "**ROC**") and / or other authorities, institutions or bodies, as may be applicable (together with SEBI and ROC, the "**Appropriate Authorities**"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions, consents, exemptions and sanctions which may be agreed to by the Board of Directors of the Company (the "**Board**" which expression shall be deemed to include any committee constituted by the Board and / or officials, which the Board may constitute / authorise to exercise its powers, including the powers conferred by the Board resolution), the Board at its meeting held on December 9, 2022 ("**Board Meeting**"), approved the buyback of fully paid-up equity shares of face value of ₹ 1 (Indian Rupee One only) ("**Equity Shares**") of the Company, each, from the shareholders / beneficial owners of the Company (other than those who are promoters, promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed i.e., National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**") (collectively, "**Stock Exchanges**"), for an aggregate amount not exceeding ₹ 8,089.00 Lakhs (Indian Rupees Eight Thousand Eighty Nine Lakhs only) ("**Maximum Buyback Size**"), and at a price not exceeding ₹ 240/- (Indian Rupees Two Hundred and Forty only) per Equity Share ("**Maximum Buyback Price**"), payable in cash (the process being referred hereinafter as "**Buyback**"). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as "**Transaction Costs**"). The Maximum Buyback Size represents 9.66% and 10% of the aggregate of the total paid-up capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company as at March 31, 2022, respectively (being the latest audited financial statements of the Company, available at the Board Meeting) which is not more than 10% of the total paid-up capital and free reserves of the Company in accordance with the proviso to the Regulation 5(i)(b) of the Buyback Regulations.

1.2. At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 33,70,416 (Thirty Three Lakh Seventy Thousand Four Hundred Sixteen only) Equity Shares ("**Maximum Buyback Shares**"), which will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company. The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid up equity share capital of the Company as provided under Regulation 38 of the Listing Regulations, during the Buyback period and upon completion thereof.

1.3. The Company shall utilize at least 50% of the Maximum Buyback Size i.e., ₹ 4,044.50 Lakhs (Indian Rupees Four Thousand Forty Four Lakhs and Fifty Thousand only) ("**Minimum Buyback Size**") for the Buyback, and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 16,85,208 (Sixteen Lakh Eighty Five Thousand Two Hundred and Eight only) Equity Shares ("**Minimum Buyback Shares**"). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

1.4. The Board or a committee thereof (constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than 6 (six) months from the date of commencement of the Buyback or such other period as may be permitted under the Companies Act and / or the Buyback Regulations or as may be directed by the Appropriate Authorities ("**Maximum Buyback Period**")) after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Companies Act and / or the Buyback Regulations.

1.5. The Buyback will be implemented by the Company out of its free reserves or such other sources as may be permitted by law and in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations, and in accordance with Regulation 4(iv)(b)(ii) of the Buyback Regulations, by way of open market purchases through the Stock Exchanges, by the order matching mechanism except 'all or none' order matching system, as provided under the Buyback Regulations.

1.6. A copy of this Public Announcement is available on the Company's website (www.bajajconsumercare.com) and is expected to be available on the website of SEBI (www.sebi.gov.in), website of NSE (www.nseindia.com) and website of BSE (www.bseindia.com) during the period of the Buyback.

2. NECESSITY FOR THE BUYBACK AND DETAILS THEREOF

2.1. The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the members in an effective and efficient manner. The Buyback will help the Company achieve the following objectives: (i) optimize returns to shareholders; and (ii) enhance overall shareholders' value. The Buyback is being undertaken, inter-alia, for the following reasons:

(i) The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;

(ii) The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value; and

(iii) The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment

2.2. The Buyback may lead to reduction in outstanding Equity Shares, improvement in earnings per equity share, and enhanced return on invested capital. The Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

3. BASIS FOR ARRIVING AT THE MAXIMUM BUYBACK PRICE AND OTHER DETAILS

3.1. The Maximum Buyback Price of ₹240 (Indian Rupees Two Hundred and Forty only) per Equity Share has been arrived at after considering various factors, including but not limited to, the trends in the volume weighted average market prices of the Equity Shares on the Stock Exchanges where the Equity Shares are listed, price earnings ratio, impact on other financial parameters and the possible impact of the Buyback on the earnings per Equity Share. The Maximum Buyback Price excludes the Transaction Cost.

3.2. The Maximum Buyback Price is at a premium of 41.84% and 41.76% over the closing prices on both BSE and NSE, respectively, on December 2, 2022 i.e., one trading day prior to the date on which the notice of the Board Meeting to consider the Buyback proposal was intimated to Stock Exchanges. The Maximum Buyback Price represents a premium of 43.02% compared to the average of the weekly high and low of the closing prices of the Equity Shares on BSE and NSE, during the 2 (two) weeks preceding the date of the Board Meeting.

3.3. The Buyback is proposed to be completed within the Maximum Buyback Period. Subject to the Maximum Buyback Price of ₹240 (Indian Rupees Two Hundred and Forty only) per Equity Share, the Maximum Buyback Period, and achievement of the Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board of Directors or the Buyback Committee or their duly authorized representatives, at their discretion, in accordance with the Buyback Regulations.

3.4. In accordance with Section 68(2)(d) of the Companies Act and Regulation 4(ii) of the Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company after Buyback shall not be more than twice the paid-up capital and free reserves based on audited financial statements of the Company.

3.5. The actual number of Equity Shares bought back during the Buyback period will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.

4. DETAILS OF PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL SHAREHOLDING AND OTHER DETAILS

4.1. The details of the aggregate shareholding of the (i) promoters and promoter group; and (ii) persons who are in control of the Company, as on the date of the Board Meeting (i.e., Friday, December 9, 2022) and the date of this Public Announcement is as follows:

Sr. No.	Name of Shareholder	Number of Equity Shares	% of paid-up equity share capital
1.	Bajaj Resources Private Limited	5,61,09,900	38.03
2.	KNB Enterprises LLP	10,100	0.01
3.	SKB Roop Commercial LLP	5,000	Negligible
4.	Mr. Shishir Bajaj	0	0.00
5.	Mrs. Minakshi Bajaj	0	0.00
6.	Mr. Kushagra Bajaj	0	0.00
7.	Mr. Apoorv Bajaj	0	0.00
Total		**5,61,25,000**	**38.04%**

4.2. Except as disclosed below, none of the directors and key managerial personnel of the Company hold any Equity Shares of the Company as on the date of the Board Meeting (i.e., December 9, 2022) and the date of this Public Announcement:

Sr. No.	Name of Shareholder	Designation	Number of Equity Shares	% of paid-up equity share capital
1.	Mr. Jaideep Nandi	Managing Director	1	Negligible
2.	Mr. Dilip Kumar Maloo	Chief Financial Officer	5	Negligible
3.	Mr. Vivek Mishra	Head – Legal and Company Secretary	1	Negligible
Total			**7**	**Negligible**

4.3. No Equity Shares or other specified securities in the Company were either purchased or sold by the (i) promoters/ promoter group; and (ii) persons who are in control of the Company, during a period of 6 (six) months preceding the date of the Board Meeting (i.e., December 9, 2022).

4.4. No Equity Shares or other specified securities in the Company were either purchased or sold by the key managerial personnel and directors of the Company, during a period of 6 (six) months preceding the date of the Board Meeting (i.e., December 9, 2022) except as disclosed below:

Sr. No.	Name of shareholder	Aggregate number of Equity Shares purchased/ sold	Nature of transaction	Minimum Price (₹)	Date of Minimum Price	Maximum Price (₹)	Date of Maximum Price
1.	Mr. Jaideep Nandi	1	Acquisition	134.40	June 24, 2022	134.40	June 24, 2022
2.	Mr. Vivek Mishra	1	Acquisition	136.61	June 23, 2022	136.61	June 23, 2022

5. INTENTION OF THE PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

5.1. In accordance with Regulation 16(ii) of the Buyback Regulations, since the Buyback is being implemented by way of open market purchases through the Stock Exchanges, the Buyback shall not be made by the Company from the promoters, promoter group and persons in control of the Company.

5.2. Further, as per Regulation 24(i)(e) of the Buyback Regulations, neither the promoters, promoter group nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters/ promoter group) from the date of the Public Announcement till the completion of the Buyback.

6. NO DEFAULTS

The Company confirms that there are no defaults subsisting in repayment of deposits, interest payment thereon, redemption of debentures or preference shares, or payment of dividend to any shareholder, or repayment of term loans or interest payable thereon to any financial institution or any bank.

7. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

The Board has confirmed in the Board Meeting that they have made a full inquiry into the affairs and prospects of the Company and that they have formed the opinion:

(i) that immediately following the date of the Board Meeting, there are no grounds on which the Company can be found unable to pay its debts;

(ii) as regards the Company's prospects for the year immediately following the date of the Board Meeting, and having regard to the Board's intention with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in the Board's view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and the Company will not be rendered insolvent within a period of one year period from the date of the Board Meeting; and

(iii) in forming the aforesaid opinion, the Board has taken into account the liabilities (including prospective and contingent liabilities), as if the Company were being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code, 2016 (to the extent notified), as the case may be.

8. REPORT BY THE COMPANY'S STATUTORY AUDITOR

The text of the report dated December 9, 2022 received from M/s Chopra Vimal & Co., Chartered Accountants (Firm's Registration No. 006456C), the Statutory Auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:

Quote

Independent Auditor's Report on the proposed buyback of equity shares pursuant to the requirements of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended.

To,
The Board of Directors
Bajaj Consumer Care Limited
1231, Solitaire Corporate Park
151 M. Vasanji Road
Chakala, Andheri East
Mumbai - 400 093 India

1. We, Chopra Vimal & Co., Chartered Accountants, the Statutory Auditors of the Company issue this Report to Bajaj Consumer Care Limited (hereinafter the "**Company**") in connection with their proposed buyback of equity shares, and in accordance with our engagement letter dated December 5, 2022.

2. The Board of Directors of the Company (hereinafter the "**Board of Directors**") has prepared the accompanying **Annexure A** - Statement of permissible capital payment as on March 31, 2022 (the "**Statement**") pursuant to the proposed buyback of equity shares approved by the Board of Directors of the Company in their meeting held on December 9, 2022, in accordance with the provisions of sections 68, 69 and 70 of the Companies Act, 2013, as amended and the rules made thereunder, as amended (together the "**Companies Act**") and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**SEBI Buyback Regulations**"). The Statement contains the computation of amount of permissible capital payment towards buyback of equity shares in accordance with the requirements of Section 68(2)(c) read with the proviso to Section 68(2)(b) of the Companies Act, Regulation 4(i), proviso to Regulation 4(iv) and the proviso to Regulation 5(i)(b) of the SEBI Buyback Regulations and based on the latest audited standalone financial statements and the audited consolidated financial statements of the Company for the year ended March 31, 2022. We have initialled the Statement for the identification purposes only.

3. We have been provided with the following documents:

3.1. Audited standalone financial statements and consolidated financial statements for the year ended March 31, 2022. The statement of unaudited financial results for the six months period September 30, 2022;

3.2. Solvency declaration by the Board of Directors;

3.3. Board resolutions dated December 9, 2022, for approval of proposed buyback;

3.4. Assessment note and projected cash flow provided to the board for solvency declaration;

3.5. Articles of association to verify authorization for buy back of securities.

Board of Directors Responsibility for the Statement

4. The preparation of the Statement in accordance with the requirements of section 68(2)(c) read with the proviso to Section 68(2)(b) of the Companies Act and ensuring compliance with the SEBI Buyback Regulations, is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Board of Directors is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of board meeting approving the buyback of its equity shares i.e., December 9, 2022, (hereinafter referred as the "**date of the Board meeting**") and will not be rendered insolvent within a period of one year from the date of the board meeting, and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code, 2016.

Auditor's Responsibility

6. Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance on:

6.1. Whether we have inquired into the state of affairs of the Company;

6.2. Whether the amount of capital payment for the buyback, as stated in the Statement, has been properly determined and is within the permissible limit and computed in accordance with the provisions of Section 68 of the Companies Act, Regulation 4(i), the proviso to Regulation 4(iv) and the proviso to Regulation 5(i)(b) of the SEBI Buyback Regulations;

6.3. Whether the Board of Directors of the Company, in its meeting held on December 9, 2022, has formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of the Board meeting.

7. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' ("**Guidance Note**"), issued by ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.

9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters as mentioned in this paragraph below. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the matters mentioned in this paragraph 10 below. We have performed the following procedures in relation to the matters mentioned in this paragraph 10 below:

9.1. Inquired into the state of affairs of the Company in relation to the audited standalone financial statements and the audited consolidated financial statements of the Company for the year ended March 31, 2022;

9.2. Performed inquiry with the management in relation to the unaudited financial results for the six months period ended September 30, 2022;

9.3. Examined authorisation for buyback from the Articles of Association of the Company;

9.4. Agreed the amounts of paid up equity share capital, securities premium account, general reserve and retained earnings as at March 31, 2022 as disclosed in the accompanying Statement, with the audited standalone financial statements and the audited consolidated financial statements of the Company for the year ended March 31, 2022;

9.5. Examined that the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buyback shall not be more than twice its paid-up capital and free reserves based on both, the audited standalone financial statements and the audited consolidated financial statements of the Company as on March 31, 2022;

9.6. Examined that all the shares for buy-back are fully paid-up;

9.7. Examined that the Company has not availed any borrowings to discharge its obligations under the Buyback;

9.8. Examined that the amount of capital payment for the buyback as detailed in the Statement is within the permissible limit computed in accordance with section 68(2)(c) read with the proviso to Section 68(2)(b) of the Companies Act, Regulation 4(i), the proviso to Regulation 4(iv) and the proviso to Regulation 5(i)(b) of the SEBI Buyback Regulations;

9.9. Inquired if the Board of Directors of the Company, in its meeting held on December 9, 2022, has formed the opinion as specified in Clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of the Board meeting;

9.10. Examined resolutions passed in the meetings of the Board of Directors i.e., on December 9, 2022;

9.11. Examined Director's declarations in respect of the Buyback and solvency of the Company; and

9.12. Obtained necessary representations from the management of the Company.

Opinion

10. Based on inquiries conducted and our examination as above, and according to the information and explanations provided to us by the management of the Company we report that:

10.1 We have inquired into the state of affairs of the Company in relation to: (i) the latest audited standalone financial statements and the audited consolidated financial statements of the Company for the year ended March 31, 2022; and (ii) the statement of unaudited financial results for the six months period September 30, 2022;

10.2 The permissible capital payment towards buyback of equity shares, as stated in the Statement, is in our view properly determined in accordance with Section 68(2)(c) read with the proviso to Section 68(2)(b) of the Companies Act, Regulation 4(i), the proviso to Regulation 4(iv) and the proviso to Regulation 5(i)(b) of the SEBI Buyback Regulations, based on the audited standalone financial statements and the audited consolidated financial statements of the Company for the year ended March 31, 2022; and

10.3 The Board of Directors, in their meeting held on December 9, 2022, have formed the opinion, as specified in clause (x) of Schedule I of the SEBI Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of Board meeting and we are not aware of anything to indicate that the opinion expressed by the directors in the declaration as to any of the matters mentioned in the declaration of insolvency is unreasonable in the circumstances as of the date of declaration.

Restriction on Use

11. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the aforesaid requirements and for onward submission to ICICI Securities Limited, (hereinafter referred to as the "**Manager to the Buyback**") and to include this report, pursuant to the requirements of the SEBI Buyback Regulations, in the public announcement to be made to the shareholders of the Company and other documents pertaining to the Buyback to be filed with the Registrar of Companies, Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited, as required by the SEBI Buyback Regulations, the Central Depository Services (India) Limited,

Contd.

National Securities Depository Limited, as applicable, and for providing to the Manager to the Buyback. Accordingly, this report may not be suitable for any other purpose, and therefore, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent.

12. This report can be relied on by the Manager to the Buyback and the legal counsel in relation to the Buyback.

Yours faithfully,

For and on behalf of
Chopra Vimal & Co.
Chartered Accountants
Firm Registration No: 006456C

Vimal Chopra
Partner
Membership No.: 074056
UDIN: 22074056BFCTPD7120

Place: Jaipur
Date: December 9, 2022

ANNEXURE A - STATEMENT OF PERMISSIBLE CAPITAL PAYMENT

Computation of amount of permissible capital payment towards buyback of equity shares in accordance with the requirements of Section 68(2) of the Companies Act, 2013, as amended, and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations"), based on both the audited standalone financial statements and the audited consolidated financial statements of the Company as at March 31, 2022.

(Amount in ₹ Lakhs)

Particulars	Standalone	Consolidated
A. Paid-up Equity Share Capital (14,75,40,159 equity shares of ₹ 1/- each fully paid up)	1,475.40	1,475.40
B. Free Reserves*		
Securities premium account	29,632.12	29,632.12
Surplus in statements of profit and loss	46,072.93	43,221.04
General reserve	6,561.44	6,561.44
Total Free Reserves	**82,266.49**	**79,414.60**
Total of Paid up Equity Share Capital and Free Reserves (A+B)	**83,741.89**	**80,890.00**
Maximum amount permissible for buyback under Section 68(2)(c) of the Act and Regulation 4(i) of the SEBI Buyback Regulations (25% of the total paid-up equity capital and free reserves)	**20,935.47**	**20,222.50**
Permissible capital payment for Buy Back from open market in accordance with proviso to Regulation 4(iv) of the SEBI Buyback Regulations (15% of paid up capital and free reserves)	**12,561.28**	**12,133.50**
Proposed capital payment restricted to 10% of the total paid-up equity capital and free reserves under proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the SEBI Buyback Regulation within the powers of the Board of Directors	**8,374.19**	**8,089.00**

**Free reserves as defined in Section 2(43) of the Companies Act, 2013 read along with Explanation II provided in Section 68 of the Companies Act, 2013, as amended.*

Note:The above calculation of the total paid-up equity share capital and free reserves as at March 31, 2022 for buyback of equity shares is based on the amounts appearing in the audited standalone financial statements and the audited consolidated financial statements of the Company for the year ended March 31, 2022. These financial statements are prepared and presented in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rules made thereunder, each as amended from time to time.

For and on behalf of **Bajaj Consumer Care Limited**

Sd/-
Kushagra Bajaj
Chairman & Non-Executive Director
DIN: 00017575

Sd/-
Jaideep Nandi
Managing Director
DIN: 06938480

Unquote

PART B

Disclosures in accordance with Schedule IV of the Buyback Regulations

1. DETAILS OF SHAREHOLDER APPROVAL FOR THE BUYBACK, IF APPLICABLE

Since the Maximum Buyback Size is not more than 10% of aggregate of the paid-up capital and free reserves of the Company based on audited financial statements of the Company as on March 31, 2022, in accordance with the proviso to the Section 68(2)(b) of the Companies Act and proviso to Regulation 5(i)(b) of the Buyback Regulations, approval from the shareholders of the Company is not required.

2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

2.1. At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 33,70,416 (Thirty Three Lakh Seventy Thousand Four Hundred Sixteen) Equity Shares. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

2.2. The actual number of Equity Shares bought back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back, and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in the existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.

2.3. Further, the Company shall utilize at least 50% of the Maximum Buyback Size i.e., ₹ 4044.50 Lakhs (Indian Rupees Four Thousand Forty Four Lakhs and Fifty Thousand only) towards the Buyback and the Company will accordingly purchase an indicative minimum of 16,85,208 (Sixteen Lakh Eighty Five Thousand Two Hundred and Eight only) Equity Shares, based on the Maximum Buyback Price. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size. However, the Maximum Buyback Shares will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company.

2.4. The amount required by the Company for the Buyback (including the cost of financing the Buyback and the Transaction Costs) will be funded out of the internal accruals of the Company including free reserves of the Company, in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations.

3. PROPOSED TIMETABLE FOR BUYBACK

Activity	Date
Date of Board resolution approving Buyback	Friday, December 9, 2022
Date of publication of the Public Announcement	Tuesday, December 13, 2022
Date of opening of the Buyback	Monday, December 19, 2022
Acceptance of Equity Shares accepted in dematerialised mode	Upon the relevant pay-out by the Stock Exchanges
Extinguishment of Equity Shares	The Equity Shares (in dematerialised form) will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws, the circulars and guidelines framed thereunder. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last date for the completion of the Buyback	Earlier of: (a) Friday, June 16, 2023, (i.e., 6 (six) months from the date of the opening of the Buyback; or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including a committee thereof, constituted by the Board or persons nominated by the Board / committee to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

4.1 The Buyback is open to all shareholders of the Company holding Equity Shares in dematerialised form ("**Demat Shares**"). Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching depository participant.

4.2 Further, as required under the Companies Act and Buyback Regulations, the Company will not Buyback Equity Shares which are partly paid-up, the Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, until they become fully paid-up, or until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.

4.3 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buyback Regulations.

4.4 For the implementation of the Buyback, the Company has appointed ICICI Securities Limited as the registered broker ("**Company's Broker**") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

ICICI Securities

ICICI SECURITIES LIMITED
ICICI Venture House, 2nd floor,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai – 400 025
Maharashtra, India
Tel. No.: +91 22 6807 7463
Fax No.: +91 22 6807 7801
Contact Person: Mitesh Shah
Website: www.icicisecurities.com
SEBI Registration No.: INZ000183631
CIN: L67120MH1995PLC086241

4.5 The Equity Shares are traded in compulsory dematerialised mode under the trading codes BAJAJCON at NSE and 533229 at BSE. The ISIN of the Equity Shares of the Company is INE933K01021. For detailed procedure with respect to tendering of Equity Shares, the Stock Exchanges will be issuing notice with detailed procedures. Shareholders may refer the notice to understand procedure on how to tender their Equity Shares in this Buyback.

4.6 The Company shall, commencing from December 19, 2022 (i.e., the date of opening of the Buyback), place "buy" orders on the BSE and/or NSE on the normal trading segment to buyback the Equity Shares through the Company's Broker, in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹ 240 (Indian Rupees Two Hundred and Forty only) per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as purchaser shall be available to the market participants of the Stock Exchanges.

4.7 **Procedure for Buyback of Demat Shares:** Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of the Stock Exchanges by indicating to their broker the details of the Equity Shares they intend to sell whenever the Company has placed a "buy" order for Buyback of the Equity Shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker in accordance with the requirements of the Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place "buy" order on a daily basis. The orders for buying back the Equity Shares will be placed by the Company on normal trading segment of Stock Exchanges at least once a week.

4.8 It may be noted that a uniform price would not be paid to all the shareholders / beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that particular shareholder / beneficial owner was executed on the Stock Exchanges.

4.9 **Procedure for Buyback of Physical Shares:** As per the proviso to regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), read with SEBI's press releases dated December 3, 2018, and March 27, 2019, effective from April 1, 2019, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository ("**LODR Amendment**"). In light of the LODR Amendment and SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, the Company shall not accept the Equity Shares tendered under the Buyback unless such Equity Shares are in dematerialised form.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE BUYBACK CLOSING DATE.

4.10 Shareholders are requested to get in touch with the ICICI Securities Limited (the "**Manager to the Buyback**") or the Company's Broker or the Registrar and Share Transfer Agent of the Company to clarify any doubts in the process.

4.11 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and / or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the escrow account (up to a maximum of 2.5% of the Maximum Buyback Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

4.12 The Company shall submit the information regarding the Equity Shares bought back by it to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.bajajconsumercare.com) on a daily basis.

4.13 Eligible shareholders who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

5. METHOD OF SETTLEMENT

5.1 **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to Stock Exchanges where the transaction is executed. The Company has opened a depository account ("**Buyback Demat Account**") with ICICI Bank Limited. Demat Shares bought back by the Company will be transferred into the Buyback Demat Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("**DP**") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company.

5.2 **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and the bye-laws, the circulars, and guidelines framed thereunder, each as amended from time to time, in the manner specified in the Buyback Regulations and the Companies Act. Provided, that the Company undertakes to ensure that all Demat Shares bought back by the Company pursuant to the Buyback shall be extinguished within 7 (seven) days from the expiry of the Buyback period.

5.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

6. BRIEF INFORMATION ABOUT THE COMPANY

6.1 The Company was originally incorporated as 'Bhaumik Agro Products Private Limited' on April 25, 2006, under the Companies Act with the Registrar of Companies, Maharashtra at Mumbai ("**RoC, Maharashtra**"). The name of the Company was changed to 'Bajaj Corp Private Limited' pursuant to a special resolution of the shareholders of the Company dated July 18, 2007, and consequent to such change of name, a fresh certificate of incorporation dated September 11, 2007, was issued by the RoC, Maharashtra. Pursuant to a special resolution of the shareholders on September 14, 2007, the Company was converted into a public company, and the name was further changed to 'Bajaj Corp Limited' and consequent to such change of name, a fresh certificate of incorporation dated October 16, 2007, was issued by the RoC, Maharashtra. The name of the Company was further changed to 'Bajaj Consumer Care Limited' pursuant to a special resolution of the shareholders dated December 19, 2018, and consequent to such change of name, a fresh certificate of incorporation dated January 1, 2019, was issued by the Registrar of Companies, Rajasthan at Jaipur.

6.2 The Company is engaged in the business of cosmetics, toiletries, and other personal care products. The Company has established itself as a market leader in the light hair oil category and currently it has 18 brands under its portfolio.

7. BRIEF FINANCIAL INFORMATION ABOUT THE COMPANY

7.1 The selected financial information of the Company, as extracted from the audited standalone financial statements for the last 3 (three) financial years ended as on March 31, 2022, March 31, 2021, and March 31, 2020, and unaudited limited review standalone financial statements for the six months period ended September 30, 2022, is given below:

(Amount in ₹ lakh)

Particulars	Un-audited (Limited Review) IND-AS	Audited (IND-AS)		
	For the six months ended September 30, 2022	For the year ended on March 31, 2022	For the year ended on March 31, 2021	For the year ended on March 31, 2020
Revenue from Operations	47,703.76	87,837.40	91,462.72	84,420.04
Other Income	1,659.92	3,856.31	3,452.66	2,988.83
Total Income	**49,363.68**	**91,693.71**	**94,915.38**	**87,408.87**
Total Expense (excluding Interest, Depreciation & Amortisation, Tax and Exceptional Items)	41,055.99	69,982.99	67,111.69	63,363.51
Interest Expense / (Income)	45.03	98.34	131.96	423.08
Depreciation & Amortisation	369.31	463.39	580.21	533.30
Exceptional Items	-	-	-	-
Profit Before Tax	**7,893.35**	**21,148.99**	**27,091.52**	**23,088.98**
Provision for Tax (including Deferred Tax)	1,379.12	3,695.15	4,734.57	4,033.65
Profit After Tax	**6,514.23**	**17,453.84**	**22,356.95**	**19,055.33**
Profit attributable to:				
Owner of the Company	6,514.23	17,453.84	22,356.95	19,055.33
Non-controlling interest	-	-	-	-
Paid-up equity share capital	1,475.40	1,475.40	1,475.40	1,475.34
Other Equity (excluding revaluation reserves and miscellaneous expenditure to the extent not written off)	83,137.23	82,442.24	76,671.56	66,243.05
Net worth (excluding revaluation reserves and miscellaneous expenditure to the extent not written off)	84,612.63	83,917.64	78,146.96	67,718.39
Non-current Borrowings	-	-	-	-
Current Portion of Long Term Borrowings (including interest accrued thereon)	-	-	-	-
Current Borrowings	750.00	-	500.00	2,000.00
Total Debt	**750.00**	**-**	**500.00**	**2,000.00**

7.2 Key financial ratios are as under:

Key Ratios	Un-audited (Limited Review) IND-AS	(Audited) (IND-AS)		
	For the six months ended September 30, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Basic Earnings per equity share (in ₹)	4.42	11.83	15.15	12.92
Diluted Earnings per equity share (in ₹)	4.41	11.82	15.15	12.92
Book value per equity share (in ₹)	57.35	56.88	52.97	45.90
Debt / Equity Ratio	0.01	-	0.01	0.03
Return on net worth excluding revaluation reserves (%)	7.70	20.80	28.61	28.14
Total Debt / Net Worth	0.01	-	0.01	0.03

7.3 The selected financial information of the Company, as extracted from the audited consolidated financial statements for the last 3 (three) financial years ended as on March 31, 2022, March 31, 2021, and March 31, 2020, and unaudited limited review consolidated financial statements for the six months period ended September 30, 2022, is given below:

(Amount in ₹ lakh)

Particulars	Un-audited (Limited Review) IND-AS	Audited (IND-AS)		
	For the six months ended September 30, 2022	For the year ended on March 31, 2022	For the year ended on March 31, 2021	For the year ended on March 31, 2020
Revenue from Operations	48,189.28	87,995.74	92,181.44	85,220.83
Other Income	1,658.87	3,863.90	3,454.30	2,991.22
Total Income	**49,848.15**	**91,859.64**	**95,635.74**	**88,212.05**
Total Expense (excluding Interest, Depreciation & Amortisation, Tax and Exceptional Items)	41,481.95	70,604.52	67,836.89	64,707.93
Interest Expense / (Income)	47.14	100.93	137.54	424.65
Depreciation & Amortisation	390.04	506.68	625.24	580.63
Exceptional Items	-	-	-	-
Profit Before Tax	**7,929.02**	**20,647.51**	**27,036.07**	**22,498.84**
Provision for Tax (including Deferred Tax)	1,373.84	3,684.01	4,722.80	4,021.45
Profit After Tax	**6,555.18**	**16,963.50**	**22,313.27**	**18,477.39**
Profit attributable to:				
Owner of the Company	6,555.18	16,963.50	22,313.27	18,477.39
Non-controlling interest	-	-	-	-
Paid-up equity share capital	1,475.40	1,475.40	1,475.40	1,475.34
Other Equity (excluding revaluation reserves and miscellaneous expenditure to the extent not written off)	80,151.76	79,487.98	74,235.28	63,842
Net worth (excluding revaluation reserves and miscellaneous expenditure to the extent not written off)	81,627.16	80,963.38	75,710.68	65,317.34
Non-current Borrowings	-	-	-	-
Current Portion of Long Term Borrowings (including interest accrued thereon)	-	-	-	-
Current Borrowings	750.00	-	500.00	2,000.00
Total Debt	**750.00**	**-**	**500.00**	**2,000.00**

Contd.

DELHI JAL BOARD : GOVT. OF NCT OF DELHI
OFFICE OF THE ADDITIONAL CHIEF ENGINEER (M)-7
THROUGH EXECUTIVE ENGINEER (TENDERING) M-7
H-BLOCK UDYOG NAGAR INDL. AREA
PEERA GARHI CHOWK DELHI-110041

आज़ादी का अमृत महोत्सव

NIT No. 77/EE (T)/ACE (M)-7 / 2022-23)/
Press Notice Tender

No: EE(T)M-7/2022-23/ **Dated**

S. N	Name of work	Amount Put to tender (Rs.)	EMD	Tender Fee's	Dt. of release of tender rocurement solution/I.D. No.	Last dt./time of receipt of tender through E-procurement solution
1	Trapping of sub drains at RD no 20190mtr L/B, 20900mtr L/B and 21360mtr R/B falling into supplementary drain of AC-10 under AEE9M)-10/ACE(M)-7.	30,08,218/-	60,200/-	500/-	09.12.2022 / 2022_DJB_232765_1	21.12.2022 at 3.00 P.M.

Consultant (PR)
ISSUED BY P.R.O. (WATER)
Advt. No. J.S.V. 408 (2022-23)

Sd/-
(SATISH KUMAR GUPTA)
EXECUTIVE ENGINEER (T)

"STOP CORONA :
Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene"

46% Indians don't trust Google reviews, finds poll

FE BUREAU
Bengaluru, December 12

ABOUT 46% OF Indians have "have low or zero trust" in Google reviews, a poll conducted by community platform LocalCircles. Further, 49% of those surveyed said they had "medium" trust in the reviews. Just 3% of them had fully believed the ratings to be highly accurate, while the remaining 2% did not respond.

The survey, which received about 56,000 responses, found that 88% of people who use the search engine often go through the reviews and ratings of the places, mostly restaurants, malls and shops.

"The credibility of Google reviews and ratings continues to be a big question in the mind of consumers. This is because anyone is allowed to rate or review a business, product or service without any validating of they experiencing it," the poll said.

"A large number of entities exist whose primary business is online reputation management. These entities work with brands and businesses for a few and engage to generate positive ratings and reviews for them on platforms like Google. They are available for hire if one wants to reduce the rating or create negative reviews for competition."

The LocaCircles survey saw over 56,000 respondents from 357 districts. About 47% of the participants were from Tier 1 cities, 33% from Tier 2, while the remaining 20% were from Tier 3, 4 and rural districts.

Around 67% respondents were men while 33% were women. The survey was conducted via a LocalCircles platform and all participants were validated citizens who had to be registered with LocalCircles to participate in this survey.

7.4 Key financial ratios are as under:

Key Ratios	Un-audited (Limited Review) IND-AS	(Audited) (IND-AS)		
	For the six months ended September 30, 2022	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2020
Basic Earnings per equity share (in ₹)	4.44	11.50	15.12	12.52
Diluted Earnings per equity share (in ₹)	4.44	11.49	15.12	12.52
Book value per equity share (in ₹)	55.33	54.88	51.32	44.27
Debt / Equity Ratio	0.01	-	0.01	0.03
Return on net worth excluding revaluation reserves (%)	8.03	20.95	29.47	28.29
Total Debt / Net Worth	0.01	-	0.01	0.03

7.5 The key ratios have been computed as below:

Key Ratios	Basis
Basic Earnings per equity share (₹)	Net Profit attributable to equity shareholders/ Weighted average number of equity shares outstanding
Diluted Earnings per equity share (₹)	Net Profit attributable to equity shareholders/ Weighted average number of equity shares outstanding
Book value per equity share (₹)	(Paid up equity share capital + other Equity) / Total number of Equity Shares subscribed outstanding
Total Debt-Equity Ratio	Total Debt / Net Worth
Return on net worth excluding revaluation reserves (%)	Net Profit After Tax / Net Worth (excluding revaluation reserves and miscellaneous expenditure to the extent not written off)

8. DETAILS OF ESCROW ACCOUNT

8.1. In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated December 12, 2022 ("**Escrow Agreement**") with the Manager to the Buyback and ICICI Bank Limited ("**Escrow Bank**") pursuant to which the Company has opened an escrow account titled ***"BAJAJ CONSUMER CARE LIMITED - BUYBACK ESCROW ACCOUNT"*** ("**Escrow Account**"). The Company has authorized the Manager to the Buyback to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement. Prior to the date of opening of the Buyback, the Company will deposit in the Escrow Account an amount in cash aggregating to ₹2,022.25 Lakh (Indian Rupees Two Thousand Twenty Two Lakhs Twenty Five thousand only), being 25% of the Maximum Buyback Size ("**Escrow Amount**") in accordance with the Buyback Regulations.

8.2. The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.

8.3. The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations in accordance with the Buyback Regulations.

8.4. If the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buyback Size), shall be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI, unless directed otherwise by SEBI.

9. FIRM FINANCING ARRANGMENTS

9.1 The Company has identified and earmarked funds for the purpose of fulfilment of the obligations of the Company under the Buyback. Such earmarked funds, together with funds provided for escrow arrangements, are in excess of the Buyback Size.

9.2 Based on the resolution of the Board dated December 9, 2022, in this regard, and other facts / documents, Chopra Vimal & Co, Chartered Accountants, (Membership Number: 074056, Firm Registration number 006456C, having its office at E-479, Lal Kothi Scheme, Behind New Vidhan Sabha, Janpath, Jaipur-302015, Telephone number +91 141 6769136), have certified, vide their report dated December 9, 2022, that the Company has made firm financing arrangements for fulfilling the obligations under the Buyback.

9.3 The Manager to the Buyback, having regard to the above, confirms that firm arrangements for fulfilling the obligations under the Buyback are in place.

10. LISTING DETAILS AND STOCK MARKET DATA

10.1 The Equity Shares of the Company are listed on BSE and NSE.

10.2 The high, low and average market prices of the Equity Shares for the preceding 3 (three) years and the monthly high, low and average market prices of the Equity Shares for the 6 (six) months preceding the date of this Public Announcement and their corresponding volumes on BSE and NSE are as follows:

BSE:

Period	High (₹)#	Date of High	Number of Equity Shares traded on that date	Low (₹)@	Date of Low	Number of Equity Shares traded on that date	Average Price (₹)*	Total volume of traded in the period (Equity Shares)
Preceding 3 years								
April 1, 2021 to March 31, 2022	323.50	April 19, 2021	323514	149.00	March 30, 2022	185482	235.52	30145364
April 1, 2020 to March 31, 2021	284.95	March 12, 2021	218155	129.00	May 27, 2020	11088	188.03	31889906
April 1, 2019 to March 31, 2020	353.50	May 07, 2019	33167	117.50	March 25, 2020	19164	259.43	42531194
Preceding 6 months								
June 2022	144.70	June 03, 2022	71,631	129.25	June 17, 2022	21,522	136.03	9,75,621
July 2022	167.05	July 15, 2022	87,208	136.50	July 01, 2022	26,155	154.07	15,91,160
August 2022	173.70	August 01, 2022	4,16,047	157.45	August 23, 2022	55,079	162.60	14,87,748
September 2022	170.45	September 13, 2022	97,784	152.25	September 30, 2022	42,981	160.81	11,51,080
October 2022	161.95	October 31, 2022	64,568	145.65	October 20, 2022	1,04,339	153.97	4,99,573
November 2022	167.55	November 30, 2022	41,497	151.70	November 10, 2022	72,360	158.52	7,42,295

 # High is the highest price recorded for the Equity Share of the Company during the said period.

@ Low is the lowest price recorded for the Equity Share of the Company during the said period.

**Arithmetic average of the closing prices of all trading days during the said period.*

NSE:

Period	High (₹)#	Date of High	Number of Equity Shares traded on that date	Low (₹)@	Date of Low	Number of Equity Shares traded on that date	Average Price (₹)*	Total volume of traded in the period (Equity Shares)
Preceding 3 years								
April 1, 2021 to March 31, 2022	324.00	April 19, 2021	4582636	149.00	March 30, 2022	962262	235.49	198281711
April 1, 2020 to March 31, 2021	284.70	March 12, 2021	2588836	129.00	May 27, 2020	152252	188.02	241341536
April 1, 2019 to March 31, 2020	354.90	May 07, 2019	556742	116.55	March 25, 2020	597753	259.57	61427891
Preceding 6 months								
June 2022	144.80	June 03, 2022	4,11,633	129.05	June 20, 2022	4,00,325	136.02	72,43,668
July 2022	167.15	July 15, 2022	7,62,437	136.50	July 01, 2022	1,77,590	154.11	1,98,75,238
August 2022	173.90	August 01, 2022	36,64,413	157.10	August 23, 2022	3,07,618	162.52	1,24,19,944
September 2022	170.55	September 13, 2022	13,21,997	153.10	September 30, 2022	1,38,194	160.82	77,77,482
October 2022	161.95	October 31, 2022	8,63,320	145.55	October 20, 2022	9,58,269	154.02	50,20,055
November 2022	168.20	November 30, 2022	6,30,011	151.85	November 10, 2022	9,22,633	158.60	81,44,736

** High is the highest price recorded for the Equity Share of the Company during the said period.*

@ Low is the lowest price recorded for the Equity Share of the Company during the said period.

**Arithmetic average of the closing prices of all trading days during the said period.*

10.3 The stock prices on the Stock Exchanges on relevant dates are:

Date	Description	BSE			NSE		
		High (₹)	Low (₹)	Closing (₹)	High (₹)	Low (₹)	Closing (₹)
December 02, 2022	Day prior to notice of Board Meeting to consider proposal of Buyback was given to the Stock Exchanges	171.20	165.10	169.20	171.30	165.10	169.30
December 05, 2022	Day on which Notice of Board Meeting to consider proposal of Buyback was given to the Stock Exchanges	177.45	169.25	175.40	177.45	169.30	175.50
December 08, 2022	One day before the Board Meeting	179.15	177.30	178.15	179.45	177.25	178.10
December 12, 2022	First trading day post Board Meeting day	180.60	176.70	177.05	180.80	176.50	176.95

(Source: www.nseindia.com and www.bseindia.com)

11. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

11.1 The capital structure of the Company as on the date of this Public Announcement and the proposed capital structure of the Company post completion of the Buyback is set forth below:

Particulars	Pre-Buyback (As on the date of this Public Announcement) (In ₹)	Post-Buyback (Post completion of the Buyback) (In ₹)#
Authorised share capital: 20,00,00,000 Equity Shares	20,00,00,000	20,00,00,000
Issued, subscribed and paid-up share capital: *Pre-Buyback:* 14,75,40,159 Equity Shares *Post-Buyback:* 14,41,69,743# Equity Shares	14,75,40,159	14,41,69,743

#Assuming that the indicative Maximum Buyback Shares are bought back. However, the post Buyback issued, subscribed and paid-up capital will differ depending upon the actual number of Equity Shares bought back.

11.2 As on the date of this Public Announcement, there are no Equity Shares which are partly paid-up, or with call-in-arrears and there are no outstanding instruments convertible into Equity Shares.

11.3 The shareholding pattern of the Company as on December 9, 2022, ("Pre-Buyback") and the proposed shareholding pattern of the Company post completion of the Buyback are given below:

Shareholder	Pre-Buyback		Post Buyback#	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	5,61,25,000	38.04	5,61,25,000	38.93
(B) Public	9,14,15,159	61.96	8,80,44,743	61.07
(C1) Shares underlying DRs	0	0.00	0	0.00
(C2) Shares held by Employee Trust	0	0.00	0	0.00
(C) Non-Promoter -Non-Public *(C =C1+C2)*	0	0.00	0	0.00
Grand Total (A+B+C)	**14,75,40,159**	**100%**	**14,41,69,743**	**100%**

#Assuming that the indicative Maximum Buyback Shares are bought back. However, the shareholding post completion of the Buyback, may differ depending upon the actual number of Equity Shares bought back in the Buyback.

11.4 No scheme of amalgamation or compromise or arrangement pursuant to the Companies Act is pending in relation to the Company as on the date of this Public Announcement.

12. DETAILS OF PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL SHAREHOLDING AND OTHER DETAILS

12.1 For the details of the aggregate shareholding of the promoters, promoter group and of persons who are in control of the Company as on the date of this Public Announcement, please refer to paragraph 4.1 of Part A above.

12.2 No Equity Shares or other specified securities in the Company were either purchased or sold by the (i) promoters/ promoter group; and (ii) persons who are in control of the Company, during a period of 12 (twelve) months preceding the date of this Public Announcement.

13. MANAGEMENT'S DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUYBACK ON THE COMPANY

13.1 The Buyback is expected to enhance overall long-term shareholders' value for continuing shareholders, without compromising on the future growth opportunities of the Company, as well as provide an exit opportunity to the public shareholders. The Buyback is not likely to cause any material adverse impact on the earnings of the Company, except a reduction in the treasury income which the Company could have otherwise earned from investments in fixed deposits and mutual funds. The Company will also bear the cost of the Buyback transaction.

13.2 The Buyback is proposed, considering the accumulated surplus funds available with the Company being in excess of the surplus amount needed to be retained by the Company for future growth of the Company as envisaged by the Board.

13.3 The Buyback will be funded out of the internal accruals of the Company including free reserves of the Company, in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations.

13.4 The Buyback will lead to reduction in existing Equity Shares and consequently, is expected to improve the earnings per Equity share and enhance return on equity, assuming that the Company would earn similar profits as in the past.

13.5 Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoters, promoter group and persons in control of the Company will not participate in the Buyback. The Buyback will not result in a change in control or otherwise affect the existing management structure of the Company.

13.6 Consequent to the Buyback (which excludes participation by the promoters, promoter group and persons in control of the Company) and based on the number of Equity Shares bought back by the Company from the shareholders including those resident outside India, erstwhile overseas corporate bodies, foreign portfolio investors and non-resident Indian shareholders, the shareholding pattern of the Company would undergo a change; however public shareholding shall not fall below 25% of the total fully paid up equity share capital of the Company.

13.7 In accordance with Section 68(2)(d) of the Companies Act and Regulation 4(ii) of the Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves post the Buyback based on audited financial statements of the Company.

13.8 The Company shall not issue any Equity Shares or other securities including by way of bonus issue, till the date of expiry of the Buyback period in accordance with the applicable provisions of the Companies Act and the Buyback Regulations. The Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. Further, unless otherwise specifically permitted by any relaxation circular issued by SEBI, in accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of 1 (one) year from the expiry of the buyback period, except in discharge of its subsisting obligations.

13.9 Unless otherwise determined by the Board or Buyback Committee or as may be directed by the Appropriate Authorities, the Buyback will be completed within a maximum period of 6 (six) months from the date of opening of the Buyback. In accordance with Buyback Regulations, the Company shall not withdraw the Buyback once this Public Announcement has been made.

14. STATUTORY APPROVALS

14.1 Pursuant to Sections 68, 69, 70, and all other applicable provisions of the Companies Act and applicable Rules thereunder and the provisions of the Buyback Regulations and Article 63 of the Articles of Association of the Company, the Company has obtained the Board approval as mentioned above.

14.2 The Buyback from each shareholder is subject to all statutory consents and approvals as may be required by such shareholder under applicable laws and regulations. The shareholders shall be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the Reserve Bank of India and / or SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

14.3 The Buyback shall be subject to such necessary approvals as may be required, and the Buyback from erstwhile overseas corporate bodies and other applicable categories shall be subject to such approvals of the Reserve Bank of India, if any, under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, as amended from time to time.

14.4 To the best of the knowledge of the Company, no other statutory approvals are required by it for the Buyback as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out in paragraph 13.2 of Part B above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

15. COLLECTION AND BIDDING CENTERS

The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

16. COMPLIANCE OFFICER

Investors may contact Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e., 10:00 a.m. to 6:00 p.m. on all working days except Saturday, Sunday and public holidays.

Mr. Vivek Mishra
Head - Legal and Company Secretary
Bajaj Consumer Care Limited
Corporate Office: 1231, 3rd Floor, Solitaire Corporate Park, 167, Guru Hargovind Marg, Chakala, Andheri (East), Mumbai 400 093
Tel No.: 022 66919477 / 78
Email: complianceofficer@bajajconsumer.com

17. INVESTOR SERVICE CENTRE

In case of any query, the shareholders may also contact KFin Technologies Private Limited, the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturday and Sunday and public holiday between 10:00 a.m. to 3:00p.m. at the following address:

KFINTECH
EXPERIENCE TRANSFORMATION

KFin Technologies Limited
Selenium Tower B, Plot No. 31 & 32,
Gachibowli, Financial District, Nanakramguda,
Serilingampally, Hyderabad - 500 032
Tel No.: 040 67162222 | Toll Free No. 1800 309 4001
Fax No.: 040 23001153 **Contact Person:** PSRCH Murthy (Ramu)
Email: murthy.psrch@kfintech.com | **Website:** www.kfintech.com
Investor Grievance Id: einward.ris@kfintech.com
SEBI Registration No.: INR000000221
Validity Period: Permanent
CIN: U72400TG2017PTC117649

18. MANAGER TO THE BUYBACK

ICICI Securities

ICICI Securities Limited
ICICI Venture House,
Appasaheb Marathe Marg, Prabhadevi,
Mumbai-400 025
Maharashtra, India
Tel. No.: +91 22 6807 7100; **Fax No.:** +91 22 6807 7801
Email: harsh.thakkar@icicisecurities.com / sumitkumar.singh@icicisecurities.com
Website: www.icicisecurities.com
Investor grievance e-mail: customercare@icicisecurities.com
Contact persons: Harsh Thakkar / Sumit Singh
SEBI Registration No.: INM000011179
Validity Period : Permanent
CIN: L67120MH1995PLC086241

19. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc., which may be issued in relation to the Buyback and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of
Bajaj Consumer Care Limited

Sd/-	Sd/-	Sd/-
Mr. Kushagra Bajaj	**Mr. Jaideep Nandi**	**Mr. Vivek Mishra**
Chairman & Non-Executive Director	***Managing Director***	***Head - Legal and Company Secretary***
DIN: 00017575	**DIN:** 06938480	**ICSI Membership Number:** A21901

Date : December 12, 2022
Place : Mumbai

₹ trade with Lanka and Mauritius soon

BANIKINKAR PATTANAYAK
New Delhi, December 12

AS MANY AS 17 vostro accounts have been opened so far to facilitate rupee trade with not just Russia but also Sri Lanka and Mauritius, sources told *FE*. A dozen of these accounts are meant for trade with Moscow.

Russian banks like Sberbank, VTB, Gazprom, MTS and Tinkoff have opened such accounts with either Indian banks or their own branches here, said the sources.

Banks from Mauritius and Sri Lanka have opened vostro accounts with State Bank of India, said the sources.

Sri Lankan banks have also opened such accounts with Indian Bank, and with a branch of Bank of Ceylon here, they added.

To be sure, no specific Indian bank has been authorised by the government for facilitating rupee trade with any particular country and that all interested banks are allowed to open such accounts with any country of their choice, said one of the sources.

Given that about 30-35 countries, including those from Asia, Scandinavia and Africa, have expressed interest in better understanding the proposed rupee trade mechanism for possible adoption, the number of vostro accounts is expected to rise in the near future.

As FE has reported, the finance ministry has asked the Indian Banks' Association (IBA) and the Federation of Indian Export Organisations (FIEO) to spearhead an awareness campaign to sensitise stakeholders about the rupee trade. The IBA will be guided by the Reserve Bank of India (RBI) in this exercise.

The countries that are keen on rupee trade also include neighbours such as Sri Lanka, Bangladesh, Nepal and Myanmar, and Mauritius. These countries have been grappling with a shortage of dollar reserves.

The RBI had in July notified the new mechanism for settling international trade in the rupee. This was aimed at not just reducing the rupee against the dollar but also internationalising the domestic currency.

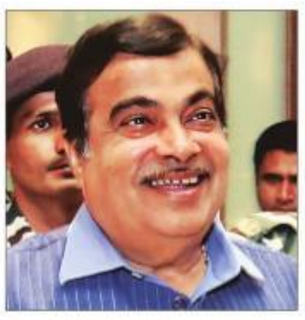
Subsequently, the commerce ministry notified guidelines that will enable exporters to get stipulated benefits under the foreign trade policy even if the export realisation is in the domestic currency, and not dollar.

According to the notification of the directorate general of foreign trade, domestic firms undertaking imports through this mechanism will make payment in the rupee, which will be credited into the special vostro account of the correspondent bank of the partner country, against the invoices for the supply of goods or services from the overseas seller/supplier.

Gadkari to be guest at Express Adda today

ADDA
Associate Partners — Hospitality Partner
GRIL — DeVANS — MERIDIEN

EXPRESS NEWS SERVICE
New Delhi, December 12



WITH THE GOVERNMENT betting big on infrastructure, Union Minister of Road Transport and Highways Nitin Gadkari plays a crucial role in the process of economic recovery as India emerges from the pandemic.

Gadkari, one of the most senior ministers in the Union Cabinet since 2014, will be the guest at The Indian Express Adda on Tuesday.

From completing big-ticket, showpiece projects like the Delhi-Mumbai Expressway and the Delhi-Dehradun Economic Corridor, to creating a web of 25,000 km of new national highways as announced in the Budget, Gadkari's role in delivering largescale infrastructure projects is crucial to the government's scheme of things.

The annual allocation to this sector is among the highest in the government, which has identified these works as a major boost to capital spend, employment generation and multiplier effect on the economy on its road to recovery.

Over the next year, new policy interventions, like the vehicle scrappage policy and a slew of regulations to make Indian vehicles safer, will also put Gadkari in the driver's seat of reforms in the transport sector. In the past, he has argued for bringing down road crashes in India, which sees about 4.5 lakh accidents and about 1.5 lakh deaths annually.

A key strategist in the BJP leadership, with friends on both sides of the aisle, Gadkari is known as a troubleshooter and a doer. Being a former BJP president, he is known to have close ties with the RSS.

At the Express Adda on Tuesday, Gadkari will be in conversation with Anant Goenka, Executive Director, Indian Express Group, and Vandita Mishra, National Opinion Editor, The Indian Express.

The Express Adda is a series of informal interactions organised by The Indian Express Group and features those at the centre of change.

Previous guests at the Adda include Union Minister of External Affairs S Jaishankar, Union Minister of Health Mansukh Mandaviya, Union Minister of Housing and Urban Affairs and Petroleum and Natural Gas Hardeep Singh Puri, election strategist Prashant Kishor and Union Minister of Environment, Forests and Climate Change Bhupender Yadav.

FROM THE FRONT PAGE

Dalmia inks deal for Jaypee assets

Stocks of both companies reacted positively to the news, with shares of Dalmia Bharat closing 3.5 % higher at ₹1,912, while JP Associates remained locked in a 10% upper circuit through the day and Jaiprakash Power ended 10.7% higher at ₹8.30. This transaction, proceeds of which will be primarily used to pare JAL's substantial debt of over ₹25,000 crore, will lead to its complete exit from the cement business. The group's decision comes against the backdrop of a recent plea by lead banker State Bank of India to initiate insolvency proceedings against JAL.

Coeus Advisors assisted JAL as transaction advisors, while EY was the financial and tax advisor, and Vaish Associates the legal advisor to the transaction.

During 2014 and 2017, JAL had divested more than 20 MTPA cement capacity to UltraTech Cement, and in 2015 sold its controlling stake of more than 2 MTPA cement capacity to Dalmia Group. This was done to reduce debt and repay lenders. In October, JAL and Jaiprakash Power Ventures had announced plans to divest cement businesses and certain non-core assets to reduce debt.

This acquisition will enable Dalmia to expand its footprint into the central region and help it emerge as a pan-India cement company with a 75 MT capacity by FY27 and 110-130 MT by FY31. In addition, it will provide the company a 10% capacity share in the central India market that represents close to 15% of India's cement demand, according to Dalmia Bharat's investor presentation.

Jaypee group firms Jaypee Infratech and Andhra Cement are facing insolvency proceedings, with JIL went into the bankruptcy process in August 2017 after NCLT admitted an application by an IDBI Bank-led consortium.

Sebi diktat on AIFs may hit Cayman, UAE flows

Investors from Cayman and UAE may now have to set up special purpose vehicles in jurisdictions such as Singapore and Luxembourg to route their investments into Indian AIFs, according to Pai. While the Sebi circular impacts foreign investment from the UAE and Cayman Islands, it will also create uncertainty and increase the risk in raising funds from other foreign jurisdictions that may not be in the grey list today but could be added in future, at which point the investor will be barred from making subsequent contributions to the fund.

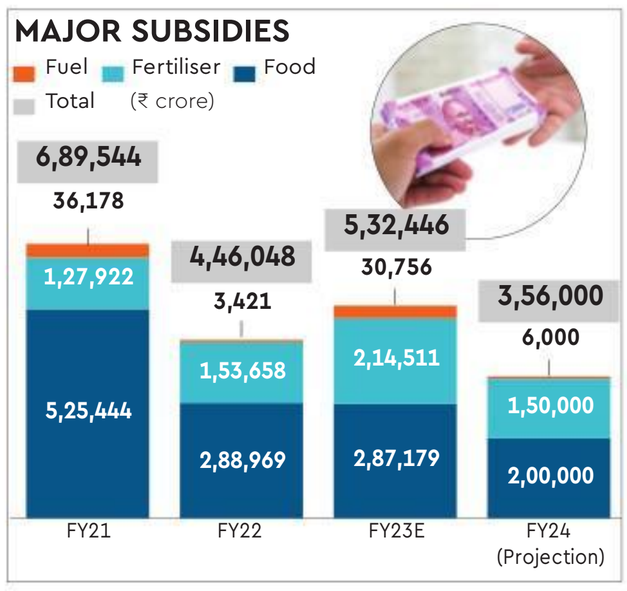
"Sebi's new diktat could be problematic for closed ended AIFs with a duration of 10-12 years. Fund managers will now have to be doubly careful to ensure that the investments are from jurisdictions that are more stable from an FATF perspective, else risk undermining the AIF structure," said Richie Sancheti, founder of law firm Richie Sancheti Associates. "The fact that the grey list is subject to change thrice a year will create uncertainty in the ecosystem in addition to increased compliances for AIF managers, according to Vaneesa Agrawal, managing partner, Thinking Legal. "Typically, AIFs have a fund life of eight to 12 years and ensuring continued compliance with this provision of the circular over the life of the fund could be challenging for fund managers," Agrawal added.

The grey list is published by FATF in February, June and October every year and countries are added and dropped from the list based on review. For example, Mauritius was put on the grey list in February 2020 and exited it in October 2021. Sebi's circular says if an investor who has been on-boarded to an AIF scheme subsequently does not meet the specified conditions, the manager of the AIF shall not draw down any further capital contribution from the investor until the conditions are met again. The same shall apply to investors already on-boarded to existing schemes of AIFs.

Since AIFs do not report country-wise investor data to the regulator in their periodical reports, it is difficult to estimate the quantum of investments from affected countries, said Sunil Gidwani, partner, Nangia Andersen. "The requirements in terms of significant stake or control for FATF non-compliant countries are similar to what one sees in FPI regulations. So, AIFs would have to conform to this additional screening while onboarding investors. The bar is on additional drawdown. So, effectively existing investment can stay," Andersen added.

Major subsidies to fall in FY24

PRASANTA SAHU & SANDIP DAS
New Delhi, December 12



THE CENTRE'S SUBSIDY expenditure on food, fertilisers and fuel may be about ₹3.56 trillion in FY24 or 33% lower than ₹5.2 trillion seen for FY23, aided by likely discontinuation of free grains scheme and cooling of global commodity prices. However, the Centre may choose to keep the initial Budget Estimate for these subsidies in FY24 close to the FY23 BE of ₹3.2 trillion.

The three major explicit subsidies account for nearly 90% of the Centre's annual expenditure on subsidies and subsidy-related expenditures.

The Centre's subsidy expenditure on food as well as on fertilisers may decline by 30% each on year in FY24. The subsidy outgo on cooking gas may decline by 80% to around ₹6,000 crore in next financial year.

"Food subsidy will come down as the free food scheme (PMGKAY) can be withdrawn as the normalcy has been restored after the pandemic. Secondly, global commodity prices have tended to stabilise and hence fertilizer prices would be down thus reducing the subsidy on imported fertilisers," Bank of Baroda chief economist Madan Sabnavis said. "In my view, we should be able to cap the subsidies in FY24 at the budgeted levels for FY23. This can always be revisited in case there are any new problems that surface."

Food subsidy, which used to be around ₹1 trillion, spiralled in the past three years due to the government's free grains scheme launched after Covid broke out in FY21. Besides clearance of most arrears, the annual food subsidies rose to a record ₹5.25 trillion in FY21 due to PMGKAY cost of ₹1.05 trillion. The PMGKAY cost was ₹1.35 trillion in FY22 and is estimated to be ₹1.25 trillion for FY23. However, the actual cash outgo may be around ₹80,000 crore in FY23 and another ₹20,000-odd crore may be released next year as some of the bills are not expected by end-March 2023, sources said.

Sources said that the food ministry is likely to ask for ₹1.75 trillion for FY24 under subsidy head as the free ration scheme is unlikely to be extended beyond December 31, 2022. Including some of PMGKAY payments that are to happen next year, the food subsidy may be around ₹2 trillion next fiscal.

"Lower wheat procurement and depletion of grains stocks because the implementation of free ration scheme, has contributed to lower food subsidy expenses in the current year compared to the previous year," an official said.

Due to lower production and higher global demand, The Food Corporation of India's (FCI)'s wheat procurement in the 2022-23 season fell by 56.6% to only 18.8 million tonne (MT) against 43.3 MT purchased from the farmers in the previous year.

THE KANGRA CENTRAL COOPERATIVE BANK LIMITED
HEAD OFFICE, DHARAMSHALA
NOTICE FOR INVITATION TO BID
Tender Notice No. KCCB/IT/2022(A)

"SUPPLY, INSTALLATION, IMPLEMENTATION, CONFIGURATION, INTEGRATION, TESTING, COMMISSIONING AND MAINTENANCE OF COMPUTE / STORAGE AND ANCILLARY INFRASTRUCTURE, NETWORKING DEVICES AND SDWAN SERVICES AT THE DATA CENTRE, DISASTER RECOVERY SITE AND BRANCH LOCATIONS."

The Kangra Central Cooperative Bank Ltd, Dharamshala, H.P. 176215, hereby invites e-tenders from experienced Firms for Supply, Installation, Implementation, Configuration, Integration, Testing, Commissioning and Maintenance of Compute / Storage and Ancillary Infrastructure, Networking Devices and SDWAN Services at the Data Centre, Disaster Recovery Site and Branch Locations.

The Proposals should be submitted electronically according to the instructions as stipulated in the Request for Proposal Documents. The Document can be downloaded from the Bank's website https://www.kccb.in/ from 10.0 hrs. on Tuesday, December 13, 2022. The cost of Document is 5,000/- (Rupees Five Thousand Only) which needs to be remitted online along with the Proposal as directed in the Document. The last date of submission of Bid is scheduled at 14.00 hrs. on Thursday, January 5, 2023.

Sd/-
General Manager

OFFER OPENING PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF
OMEGA INTERACTIVE TECHNOLOGIES LIMITED
(CIN: L67120MH1994PLC077214)
("OITL" / "TARGET COMPANY"/ "TC")
Registered Office: 402, 4° Floor, Vaastu Darshan, "B" Wing, Azad Road, Andheri (East), Mumbai 400 069, Maharashtra | **Phone No.** +91-22-6191 9200;
Email id: omegainteractive.technologies@gmail.com; **Website:** www.omegainteractive.net

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Jayesh Amratlal Shah (hereinafter referred to as "the Acquirer") pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") for the acquisition up to 1,30,000 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers has appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions) and Mumbai Lakshadeep - Marathi Daily (Mumbai edition) on 11th October, 2022.

1. The Offer Price is Rs. 20/- (Rupees Twenty Only) per equity share payable in cash ("Offer Price").
2. Committee of Independent Directors ("IDC") of the Target Company are of the opinion that the Offer Price of Rs. 20/- (Rupees Twenty Only) offered by the Acquirer is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. The recommendation of IDC was published in the aforementioned newspapers on 12th December, 2022.
3. There has been no competitive bid to this Offer.
4. The completion of dispatch of The Letter of Offer ("LOF") to all the Public Shareholders of Target Company was completed on 07th December, 2022.
5. Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer, www.navigantcorp.com and shareholders can also apply on plain paper as per below details:
   Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.
6. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 17th October, 2022. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. SEBI/HO/CFD/DCR/RAC2/P/OW/59602/2022 dated 28th November, 2022 which have been incorporated in the LOF.
7. Any other material changes from the date of PA: Nil

Schedule of Activities:

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	03.10.2022	Monday	03.10.2022	Monday
Publication of Detailed Public Statement in newspapers	11.10.2022	Tuesday	11.10.2022	Tuesday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	11.10.2022	Tuesday	11.10.2022	Tuesday
Last date of filing draft letter of offer with SEBI	18.10.2022	Tuesday	17.10.2022	Monday
Last date for a Competing offer	03.11.2022	Thursday	03.11.2022	Thursday
Receipt of comments from SEBI on draft letter of offer	11.11.2022	Friday	28.11.2022	Monday
Identified date*	15.11.2022	Tuesday	30.11.2022	Wednesday
Date by which letter of offer be dispatched to the shareholders	22.11.2022	Tuesday	07.12.2022	Wednesday
Last date for revising the Offer Price	29.11.2022	Tuesday	13.12.2022	Tuesday
Comments from Committee of Independent Directors of Target Company	28.11.2022	Monday	12.12.2022	Monday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	29.11.2022	Tuesday	13.12.2022	Tuesday
Date of Opening of the Offer	30.11.2022	Wednesday	14.12.2022	Wednesday
Date of Closure of the Offer	13.12.2022	Tuesday	27.12.2022	Tuesday
Payment of consideration for the acquired shares	27.12.2022	Tuesday	10.01.2023	Tuesday
Final report from Merchant Banker	03.01.2023	Tuesday	17.01.2023	Tuesday

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirer, Promoters and Sellers) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER MR. JAYESH AMRATLAL SHAH

Navigant
NAVIGANT CORPORATE ADVISORS LIMITED
423, A Wing, Bonanza, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri (East), Mumbai - 400 059.
Tel No. +91 22 4120 4837 / 4973 5078
Email id: navigant@navigantcorp.com
Website: www.navigantcorp.com
SEBI Registration No: INM000012243
Contact person: Mr. Sarthak Vijlani

Place: Mumbai
Date: December 12, 2022

U.P. CO-OPERATIVE SUGAR FACTORIES FEDERATION LTD.
9-A, Rana Pratap Marg, Lucknow. Tel No. (0522) 2200183, (0522) 2628310, Fax: (0522) 2627994

Short Term e-Tender Notice

Online e-bids are invited for the sale of different kind of Alcohol (SDS, ENA) from Cooperative Distilleries of U.P. to reputed Distilleries of India, bonafide registered users to whom license have been issued by the Excise Department and approved traders holding valid license of Excise department of the concerned State. E-bid can be uploaded upto 6.55 PM on 20.12.2022. Technical bid will be opened at 11.30 AM on 21.12.2022 and Financial bid at 3.30 PM on 22.12.2022. E-bid minimum EMD is Rs 100000/- EMD is variable if quoted quantity is above 01.00 lac BL. The rate at which EMD shall increase will be Rs 1.80 per BL. Total quantity for sale of Alcohol is approximately 17.49 lac BL and Tender cost Rs. 2000/- +18 % GST (Non refundable). The details for submission of e-bids will be available on the e-auction PORTAL http://etender.up.nic.in and also on Federation website www.upsugarfed.org since 10.12.2022 at 6.55 PM. The Managing Director Federation reserves the right to cancel any or all the e-bids without assigning any reason. The decision of the Managing Director shall be final and binding.

UPSUGARFED /GM(AT) 27/3C
Date: 12.12.2022
MANAGING DIRECTOR

PXIL
Transforming Power Markets
Power Exchange India Limited
Sumer Plaza, Unit No.901,9th floor, Marol Maroshi Road, Andheri (East), Mumbai - 400 059, India.
Tel: +91 22 40096667/87 **Fax:** +91 22 40096633/90
Email: info@pxil.co.in, **CIN:**U74900MH2008PLC179152

Trading Month November 2022

Markets	Segment	Minimum Price (₹/KWh)	Minimum Volume (MUs)	Maximum Price (₹/KWh)	Maximum Volume (MUs)	Average Price (₹/KWh)	Average Volume (MUs)	Total MUs
TAM	DAC	3.05	1.24	11.85	11.00	5.41	5.67	**170.22**
	INTRADAY	4.54	0.08	8.13	0.87	6.74	0.38	**1.51**
	DAILY UPC	4.59	6.00	4.59	6.00	4.59	6.00	**42.00**
	WEEKLY UPC	4.55	4.80	4.60	7.20	4.58	5.79	**98.40**
	ANYDAY REVERSE AUCTION	3.99	6.00	3.99	6.00	3.99	6.00	**180.00**
GTAM SOLAR	DAC	4.47	0.22	5.95	1.92	5.08	0.66	**12.57**
GTAM NONSOLAR	DAC	3.66	0.82	5.99	4.28	4.76	2.48	**74.45**

SHEELA FOAM LIMITED
(CIN: L74899DL1971PLC005679)
Registered Office: 604, Ashadeep, 9 Hailey Road, New Delhi 110001
Email: investorrelation@sheelafoam.com
Phone: +91 11 2202 6875, Facsimile: +91 11 2202 6876
Website: www.sheelafoam.com

NOTICE OF ANNOUNCEMENT OF POSTAL BALLOT RESULT

Sheela foam sought approval of the members of the Company by means of Postal Ballot including E-voting exercise for the following Ordinary Resolution. M/s AVA Associates, Practicing Company Secretary was appointed as Scrutinizer for conducting the process of postal ballot and remote e-voting in a fair and transparent manner, based on Scrutinizer's Report dated 12.12.2022, the result of Postal Ballot was declared by company secretary on 12.12.2022. The details are summarized as follows:

Particulars of the Special Resolution	Voting through postal ballot				
	No of total Votes	No of votes in favour	No of votes in against	% of votes in favour	% of votes in against
Approval of bonus issue	47974085	47665949	308136	99.3577	0.6423

The Ordinary Resolution was declared passed by the members with requisite majority. The results along with Scrutinizer Report have been hosted at the Stock Exchanges and are being displayed along with the Scrutinizer's Report on the Company website.

For Sheela foam Limited
Sd/-
Md Iquebal Ahmad
Company Secretary and Compliance Officer

Place: Noida
Date : 12.12.2022

RE-ISSUANCE OF INVITATION FOR EXPRESSION OF INTEREST FOR BAGHAULI SUGAR AND DISTILLERY LIMITED Operating In Sugar, Distillery And Steel Sector
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1.	Name of the corporate debtor along with PAN/CIN/LLP No.	**Baghauli Sugar and Distillery Limited** **PAN- AACCB8791L** **CIN- U15424UP2006PLC031662**
2.	Address of the registered office	**Regd. Office:** Village – Bikapur, Baghauli, District – Hardoi, U.P.
3.	URL of website	As per the information provided by the Corporate Debtor, there is no operational website of the Corporate Debtor.
4.	Details of place where majority of fixed assets are located	Village – Bikapur, Baghauli, District – Hardoi, U.P- 241122
5.	Installed capacity of main products/ services	**Sugar factory** has crushing capacity of 3500 TCD. In addition to this, sugar unit has turbine having power generating capacity of 12 MW. **Distillery unit** is 80% complete and has a capacity of 100 KL.P.D. **Steel Plant** - 2 no. of furnaces with rated capacity 60 tonnes/day per furnaces (INGOT)
6.	Quantity and value of main products/ services sold in last financial year	As per the Financial Statement (Unaudited) for the period ended 31.03.2022, Turnover of Corporate Debtor is NIL.
7.	Number of employees/ workmen	16 Employees
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	All the details are available at the office of the Resolution Professional located at Office No 908, D Mall, NSP, Pitampura, Delhi -110034 and can be sought at **ip.baghaulisugar@gmail.com**
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at	Details are available at the office of the Resolution Professional located at Office No 908, D Mall, Netaji Subhash Place, Pitampura, Delhi - 110034 & can be sought at **ip.baghaulisugar@gmail.com**
10.	Last date for receipt of expression of interest	**27-12-2022**
11.	Date of issue of provisional list of prospective resolution applicants	**29-12-2022**
12.	Last date for submission of objections to provisional list	**03-01-2023**
13.	Process email id to submit EOI	**ip.baghaulisugar@gmail.com**

Note: This Form G is re-issued pursuant to direction sought from Hon'ble NCLT, Allahabad Bench in IA no. 443/2022 in CP/IB/342/ALD/2018 vide order dated 09.12.2022

Vivek Raheja, Resolution Professional,
Baghauli Sugar And Distillery Limited
IP Registration No: IBBI/IPA-001/IP-P00055/2017-18/10133
(Authorization for Assignment not valid)
Regd Add.: JD-2C, 2nd Floor, Pitampura, Delhi – 110 034
Comm. Address: 908, D-Mall, Netaji Subhash Place, Pitampura, Delhi - 110034
Email: ip.baghaulisugar@gmail.com

Date : 12.12.2022
Place: New Delhi

JMJ FINTECH LIMITED
(FORMERLY KNOWN AS MEENAKSHI ENTERPRISES LIMITED)
CIN: L51102TN1982PLC009711
Regd. Office: No.17/9, Lakshmipuram Main Street Lloyds Road, Royapettah, Chennai - 600014
email: investor@jmjfintechltd.com, **Website:** jmjfintechltd.com

NOTICE OF POSTAL BALLOT E-VOTING

Members are hereby informed that pursuant to Section 110 and other applicable provisions, if any of the Companies Act, 2013 (the Act) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the Rules), Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure requirement) Regulation, 2015 (the SEBI Listing Regulation) read with relevant Circulars issued by MCA in view of COVID-19 Pandemic, the Company has completed the dispatch of Postal Ballot Notice dated 10th December 2022 on 12th December 2022 only through electronic mode to all those members of the Company whose email address are registered with the Company or with the Depositories as on 09th December 2022 (Cut-off date). The requirement for sending a physical copy of the Postal Ballot Notice and Postal Ballot Form has been dispensed with MCA circulars.

Members are hereby informed that

1 The Special business (a) for approving
The change of registered office of the Company from the jurisdiction of Registrar of Companies, Chennai to the jurisdiction of Registrar of Companies, Coimbatore within the State of Tamil Nadu as given in the postal ballot notice is transacted through postal ballot via remote e-voting platform provided by Central Depository Service (India) Limited (CDSL).
2 The e-voting commences on Monday, 12th December, 2022 at 9.00 am (IST) and ends on Tuesday, 10th January, 2023 at 5.00 pm (IST) and thereafter, the remote e-voting shall be blocked and voting shall not be allowed beyond the said time.
3 Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as a cut -off date, i.e., 09th December 2022 are entitled to cast their votes.
4 The Board has appointed Mrs. Lakshmmi Subramanian, Practicing Company Secretary as Scrutinizer for the Postal Ballot.
5 Members who have not received the postal Ballot Notice may write to investor@jmjfintechltd.com and obtain the same.
6 If you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at jmjcompany.com under help section or write an email to helpdesk.evoting@cdslindia.com
7 All grievances connected with the facility for voting by electronic means may be addressed to Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Members who have not registered their mail address may temporarily get their e-mail address registered with the Company's RTA by clicking their link: support@purvashare.com and following the registration process as guided thereafter. Post successful registration of the email, the Members would get soft copy of the Notice and the procedure for e-voting along with the user id and password to enable e-voting for this Postal ballot. In case of any queries, Members may write to the RTA at support@purvashare.com.

The Postal Ballot notice is available on the Company website, jmjcompany.com BSE website www.bseindia.com and on the website of CDSL at www.evotingindia.com . Results of Postal ballot shall be declared on or before Saturday, 12th January, 2023 and shall be communicated to BSE Limited and shall be also placed on the Company website at jmjcompany.com

FOR JMJ FINTECH LIMITED
Sd/-
JOJU MADATHUMPADY JOHNY
MANAGING DIRECTOR

Place: Chennai
Date: 12th December, 2022

यूनियन बैंक Union Bank of India

S B SARAFA MARKET Branch

[Rule - 8 (1)]

POSSESSION NOTICE (For immovable Property)

Whereas The undersigned being the authorised officer of Union Bank of India, S B SARAFA MARKET Branch, under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest (Second) Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest Enforcement) Rules, 2002 issued a demand notice dated 08.07.2022 calling upon the borrower **Mrs Ahmadi Khatoon W/o Mr Juned Ahmad Khan and Mr Juned Ahmad Khan S/o Mr Manjoor Ahmad Khan** to repay the amount mentioned in the notice being **Rs. 17,85,513.69 (Rupees Seventeen lakhs Eighty Five Thousand Five Hundred Thirteen and paise Sixty Nine only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said rules on this **07th day of December 2022.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **UNION BANK OF INDIA** for an amount **Rs. 17,85,513.69 (Rupees Seventeen lakhs Eighty-Five Thousand Five Hundred Thirteen and paise Sixty Nine only)** as on 30.06.2022 and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available to the borrower to redeem the secured assets.

Description of Immovable Property

All that part of the property consisting of Residential Flat. Situated at Back side Plot No A-6/4A, Ground Floor, DLF Ankur Vihar, Loni, Tehsil & District, Ghaziabad measuring 900 Sq Ft.

Boundaries :

On the North by : A-6/5 — On the South by : Health Centre

On the East by : Others Property — On the West by : Plot No A-6/4

Date: 07.12.2022
Place: Delhi

Authorized Officer
UNION BANK OF INDIA

Indian Overseas Bank

ASSET RECOVERY MANAGEMENT BRANCH
Rachna Building, 4th Floor, 2, Rajendra Place, Delhi-110008 Phone: 011-25758124 Email: iob1997@iob.in

FOR SALE OF IMMOVABLE/MOVABLE PROPERTIES [Under Proviso to Rule 8(6)/ 6(2)of Security Interest (Enforcement) Rules]

Sale of immovable property/ies mortgaged to Bank under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

whereas, the Authorized Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "**AS IS WHERE IS BASIS**", "**AS IS WHAT IS BASIS**" & "**WHATEVER THERE IS**" for realization of Bank's dues plus interest & costs as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal **https://ibapi.in**

Sr. No.	Names of Borrowers / Names of Guarantors	Amount Due To Indian Overseas Bank	Description of the Immovable Property / Known Encumbrances If Any	Type of Possession	Reserve Price / Earnest Money Deposit / Bid Increment amount	Date of Auction / Last Date for submission of BID	Contact Person Mobile No.
1.	**M/s J R Diamonds Through Mr. Vishal Vaish (Proprietor)** 1.Mrs. Priya Vaish 2.Smt. Bharti Devi 3.Shri. Vishal Vaish	**Rs.4,38,31,830** as on **17.01.2019** with further interest and cost	**Lot No 1**-freehold property 2nd floor shop private no 4, property municipal no 2578 &2579, Gali no 5, Naiwala Estate, Beadonpura Karol Bagh New Delhi-110005 Boundaries of the property- North-Gali No.05, South-Other's property, East-Property no.2580, West- property No.2577, owned by **Smt Bharti Devi** w/o Shri Kailash chand pandey, Area-Super area 115 sq ft. at 2nd Floor **(property ID- IOBA1997JR1)** **Lot No. 2-** Lease hold property 3rd floor shop private no 2(Without roof Right), property municipal no 2523,Block M, ward no. XVI, Gali No 7 & 8, Beadonpura, Karol Bagh, New Delhi-110005, Boundaries of the Property:-North-Gali No.07, South-Gali No.08, East-Property no.2524, West- property No.2522, owned by **Shri Vishal Vaish** S/O Gauri Shanker, Area-Superarea 450 sq ft. at 3rd Floor **(property ID- IOBA1997JR3)** **None**	PHYSICAL	Lot No. 1:- Rs 8,28,000/- Lot No.2 : Rs. 34,02,000/- Minimum Bid is (Reserve price + 1Bid Multiplier) Lot No. 1: Rs. 82,800/- Lot No. 2 : Rs. 3,40,200/- Rs.20,000/- For Each Lot Bid Increment	29.12.2022 28.12.2022	Mr. Chandan Kumar 9431791722
2.	**1. Mr. Manoj Kumar** **2. Mrs. Sapna Arora** Nil	**Rs. 1,05,82,640.00** as on **26.05.2022** with further interest & costs	Lease hold Residential Apartment no. 110 on 1st floor, having super area measuring 1645.00 sq.fts. & terrace area 120.00 sq.ft. in group housing residential complex known as "Mahagun Maple" on plot no. 26, Block –F, Sector 50, Noida, **Boundaries of the property – North**- Corridor, **South**-Open, **East**- Open, **West**- Flat No.111, owned by **Mr. Manoj Kumar & Mrs. Sapna Arora. (Property ID-IOBA1997ARORA)** **None**	SYMBOLIC	Rs. 98,73,000/- Rs. 9,87,300/- Rs. 25,000/-	29.12.2022 28.12.2022	Mr. Chandan Kumar 9431791722
3.	**M/s Pratham Jewellers Pvt Ltd** 1.Mr. Santosh S Chittlur 2.Ms S Jayashree	**Rs. 13,33,35,956.00** as on **30.09.2019** with further interest & cost	1. EM on commercial property bearing located at Municipal No 2578 & 2579, ward no xvi Private Shop No S -2 & S-3 Gali No :5, Second Floor, Karol Bagh, New Delhi- 110 055 owned by Sh Santosh S Chittlur IOBA1997PJS2S3 Boundaries :North-gali no-5,South-other property,West-property-2580,East-property no-2577 2 EM on Shop private No 107,on 1st floor property bearing Municipal No 2230, , Plot No: 576, Ward No xvi Gali No :66 Block –K Hardhyan Singh Road, Naiwala,Estate, Karol Bagh, New Delhi-110 005, , IOBA1997PJ107 Boundaries :North-stare case,South-private shop no.106,West-corridor/entry/shop no 105,East-property no-2231 **None**	Physical	Lot-1 Rs 57.20 Lakhs Lot-2 Rs 34.33 Lakhs Minimum Bid is (Reserve price + 1Bid Multiplier) Lot-1 Rs 5.72 Lakhs Lot-2 Rs3.44 Lakhs Rs.20,000/-	29.12.2022 28.12.2022	Mr.Jeet Singh 9838833933
4.	**M/s Universal Solitaires Pvt. Ltd.** 1.Mr. Rakesh Kishan Lal Kohli 2.Mrs. Sheetal Rakesh Kohli 3.Sri. Shakti Soni	**Rs. 10,99,46,553** as on **07.05.2019** with further interest & costs	**Lot 1:** Lease hold commercial shop at 2nd Floor front side, Without Roof Rights bearing municipal no.2542, ward no.XVI, Plot/Khasra No. 283/2 and 284, Gali no.6&7, Block M, Beadonpura ,Karol Bagh, New Delhi-110005 in the name of **M/s Universal Solitares Pvt. Ltd**, Covered area 198 Sq.Ft., **(Property ID-IOBA1997univer1), Boundaries : North-** Remaining portion of the property no 2542, **South**-other property, **West**-stair case and corridor, **East**-property no 2541 **Lot 2:** Lease hold commercial shop on basement property bearing municipal no.2527, plot/Khasra no 286,ward no xvi,block-M,9(abutting gali no.7)GALI NO 7, Beadonpura ,Karol Bagh, New Delhi-110005 in the name of **M/s Universal Solitares Pvt. Ltd. (Property ID-IOBA1997univers2) Boundaries : North-** gali no 6, **South-** Gali no 7, **West-** other property, **East-** other property **None**	PHYSICAL	Lot 1- Rs. 28,30,000/- Lot 2- Rs. 31,00,000/- Minimum Bid is (Reserve price +1 Bid Multiplier) Lot 1 - Rs. 2,83,000/- Lot 2 - Rs. 3,10,000/- Rs. 20,000/- For Each Lot Bid Increment	29.12.2022 28.12.2022	Mr.Jeet Singh 9838833933

- Wherever applicable, the Reserve Price is inclusive of 1.00% Tax under Sec. 194(IA) of IT Act
- Submission of EMD starts from **13.12.2022**
- It is preferable that the interested bidder may start the bid with reserve price along with at least one bid multiplier/increment.
- For detailed terms and conditions of the sale, please refer to the link provided on Indian Overseas Bank's website i.e. **www.iob.in [https://www.iob.in/TenderDetails.aspx?Tendertype=E_Auction] or https://ibapi.in**
- This may also be treated as a Notice under rule-8(6) / Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s/mortgagors of the said loan about holding of e-auction on the above mentioned date

Place : New Delhi
Date : 09.12.2022

Authorised Officer,
Indian Overseas Bank

BRAITHWAITE & CO. LIMITED

(A Government of India Undertaking)
(A MINIRATNA Category-I Company)
Ministry of Railways
CIN : U74210WB1976GOI030798
5, Hide Road, Kolkata - 700 043

Tender No. BCL/PUR/Fabrication-NRL/2022-23

Sealed offers are invited for engagement of Contractors for **"Fabrication and Supply of Structural Steel for NRL Project as per scope of work and technical specifications".**

Last date for submission of offers is **15 (Fifteen) days** from the date of publication (both days inclusive). Interested bidders may also download the Tender document from our website **www.braithwaiteindia.com** and offer can be submitted as per tender conditions.

All TCNs & Corrigendum etc., will be notified in our website **www.braithwaiteindia.com** only.

Sr. Manager (Purchase)

HOUSING DEVELOPMENT FINANCE CORPORATION LTD.

HDFC — WITH YOU, RIGHT THROUGH

Northern Regn. Office : The Capital Court, Munirka, Outer Ring Road, Olof Palme Marge, New Delhi – 67
Tel.: 011-41115111, CIN L70100MH1977PLC019916, Website: www.hdfc.com

POSSESSION NOTICE

Whereas the Authorised Officer/s of **Housing Development Finance Corporation Limited**, under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notices under Section 13 (2) of the said Act, calling upon the following borrower(s) / Guarantor(s) / Legal Heir(s) and Legal Representative(s) to pay the amounts mentioned against their respective names together with interest thereon at the applicable rates as mentioned in the said notices, within 60 days from the date of the said Notice/s, incidental expenses, costs, charges etc till the date of payment and / or realisation.

Sr. No.	Name of Borrower (s) / Guarantor(s) / Legal Heir(s) and Legal Representative(s)	Outstanding Dues	Date of Demand Notice	Date of Possession	Description of Immovable Property (ies) / Secured Asset (s)
1.	MR ANIL KUMAR	Rs. 11,75,072/- (Rupees Eleven Lakh Seventy Five Thousand Seventy Two Only) due as on 31-MAY-2021	25-JUNE-2021	08-DEC- 2022 (PHYSICAL)	FLAT NO. I-602,6TH FLOOR, TOWER I, "HCBS SPORTS VILLE", SECTOR-2 & 35, SOHNA, GURGAON, HARYANA WITH UNDIVIDED PROPORTIONATE SHARE OF LAND UNDERNEATH

*with further interest as applicable, incidental expenses, costs, charges etc incurred till the date of payment and / or realisation.

However, since the borrowers / Guarantor(s) / mentioned hereinabove have failed to repay the amounts due, notice is hereby given to the borrowers / Guarantor(s) / Legal Heir(s) and Legal Representative(s) mentioned hereinabove in particular and to the public in general that the Authorised Officer of HDFC have taken **Physical possession** of the immovable properties / secured assets described herein above as mentioned in **serial no. 1** exercise of powers conferred on him under Section 13 (4) of the said Act read with Rule 8 of the said Rules on the dates mentioned above..

The borrower(s) / Guarantor(s) / Legal Heir(s) and Legal Representative(s) mentioned hereinabove in particular and the public in general are hereby cautioned not to deal with the aforesaid Immovable Properties / Secured Assets and any dealings with the said Immovable Property (ies) / Secured Asset(s) will be subject to the mortgage of Housing Development Finance Corporation Ltd.

Borrower(s) / Guarantor(s) / Legal Heir(s) / Legal Representative(s) attention is/are invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured asset/s.

Copies of the Panchnama drawn and inventory made are available with the undersigned, and the said Borrower(s) / Guarantor(s) / Legal Heir(s) / Legal Representative(s) is / are requested to collect the respective copy from the undersigned on any working day during normal office hours.

For Housing Development Finance Corporation Ltd.
Sd/-
Authorised Officer

Place: NEW DELHI
Date : 12.12.2022

Regd Office: Ramon House, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate Mumbai-400 020

PUBLIC NOTICE
Form No. INC-26
[Pursuant to Rule 30 of Companies (Incorporation) Rules 2014]
Before the Central Government, Regional Director, Northern Region

In the matter of sub-section 4 of section 13 of the Companies Act 2013 and clause (a) of sub-Rule (5) of Rule 30 of the Companies (Incorporation) Rules 2014

AND

In the matter of **M/S COTEC HEALTHCARE PRIVATE LIMITED** having its Registered Office at 2/1B, East Azad Nagar, New Delhi-110051-
----------**Petitioner**

Notice is hereby given to General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act 2013, seeking confirmation of alteration of Memorandum of Association of the company in term of Special Resolution passed at Extra ordinary General Meeting held on Monday, 21st day of November,2022 to enable the company to change its Registered Office from "NCT of Delhi" to the "State of Uttarakhand".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company, may deliver either on **MCA-21 portal (www.mca.gov.in) by filling investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and ground of opposition to the Regional Director, Northern Region at **B-2 WING, 2nd FLOOR,PARYAVARAN BHAWAN, CGO COMPLEX, NEW DELHI - 110003,** within 14 Days of date of publication of this notice with a copy to the applicant company at its registered office.

for **Cotec Healthcare Pvt. Ltd.**
Sd/-
(Harsh Tiwari)
(Managing Director)
DIN: 00161597

Place: New Delhi
Date: 10.12.2022

IDFC First Bank Limited

IDFC FIRST Bank

(erstwhile Capital First Home Finance Limited and amalgamated with IDFC Bank limited)
CIN : L65110TN2014PLC097792
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.
Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

APPENDIX IV [Rule 8(1)]
POSSESSION NOTICE
(For immovable property)

Whereas the undersigned being the authorised officer of the IDFC FIRST Bank Limited (erstwhile Capital First Home Finance Limited and amalgamated with IDFC Bank limited) under the securitization and reconstruction of financial assets and enforcement of security interest act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) rules, 2002 issued a Demand notice dated 25.09.2019 calling upon the borrower, co-borrowers and guarantors **1.Guddu Gupta, 2.Renu Gupta, to repay the amount mentioned in the notice being Rs.20,90,709.88/- (Rupees Twenty Lac Ninety Thousand Seven Hundred Nine and Eighty Eight Paise Only) as on 24.09.2019, within 60 days from the date of receipt of the said Demand notice.**

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Physical possession of the property described herein below in exercise of powers conferred on him under sub – section (4) of section 13 of act read with rule 8 of the security interest (enforcement) rules, 2002 on this **09th day of December 2022.**

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **IDFC FIRST bank limited (erstwhile Capital First Home Finance Limited and amalgamated with IDFC Bank Limited) for an amount of Rs.20,90,709.88/- (Rupees Twenty Lac Ninety Thousand Seven Hundred Nine and Eighty Eight Paise Only) and interest thereon.**

The borrower's attention is invited to provisions of sub – section (8) of section 13 of the act, in respect of time available, to redeem the secured assets.

Description of the Immovable properties.

All The Piece And Parcel Of The Property Consisting Of Flat No. GF-2, GF, Middle Portion, Without, Roof Right, Plot No. A-4/15, DLF Ankur Vihar, Hadbast Village, Gram Loni, Pargana and Tehsil Loni, District, Ghaziabad, Uttar Pradesh.

Date:09/12/2022
Place: Ghaziabad
Loan Account No: 16847303.

Authorised officer
IDFC FIRST Bank Limited
(erstwhile Capital First Home Finance Limited and amalgamated with IDFC Bank limited)

IDFC First Bank Limited

IDFC FIRST Bank

(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)
CIN : L65110TN2014PLC097792
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.
Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

Notice under Section 13 (2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

The following borrowers and co-borrowers availed the below mentioned secured loans from **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)** The loans of the below-mentioned borrowers and co- borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loan were classified as NPA as per the RBI guidelines. Amounts due by them to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)** are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sr No.	Loan Account No.	Type of Loan	Name of borrowers and co-borrowers	Section 13 (2) Notice Date	Outstanding amount as per Section 13 (2) Notice	Property Address
1	39968421	HOME LOAN	1. SABIYA PARWEEN 2. MOHD AFROZ	19.11.2022	16,62,725.01/-	ALL THAT PIECE AND PARCEL OF BUILT-UP ENTIRE GROUND FLOOR (WITHOUT ROOF RIGHTS), MEASURING 41.8 SQ MTRS, CONSISTING OF TWO BEDROOM, D/D KITCHEN AND BATHROOM WITH EASEMENTS ATTACHED THERETO I.E RIGHT TO INSTALL T.V ANTENA AND OVERHEAD WATER TANK ON TOP OF TERRACE AND RIGHT TO USE COMMON PASSAGE AND STAIRCASE FOR APPROACH FROM BOTTOM TO TOP, CONSTRUCTED ON PROPERTY NO. RZ-1485-B, GALI NO. 28, OUT OF KHASRA NO. 423, SITUATED AT TUGHLAKABAD EXTN., NEW DELHI, AND **BOUNDED AS: EAST: OTHER'S PROPERTY, WEST: ROAD, NORTH: PLOT NO. RZ-1485A-A (AS PER APPLICANT), SOUTH: PLOT NO. RZ-1485-C**
2	18629069	HOME LOAN	1. NAZIM HUSAIN 2. FIRDAUS VANO	21.09.2022	44,55,844.93/-	ALL THAT PIECE AND PARCEL OF ENTIRE SECOND FLOOR AND ENTIRE THIRD FLOOR (WITH ROOF/TERRACE RIGHTS), BUILT-UP ON NORTHERN SIDE PORTION OF FREEHOLD PROPERTY BEARING NA-32, BUILT ON PLOT NO. 23, AREA MEASURING 100 SQ. YARDS., (SIZE 15 FT. X 60 FT.) OF EACH FLOOR, OUT OF KHASRA NO.21/6, SITUATED IN THE AREA OF VILLAGE KHYALA, STATE: DELHI, NOW COLONY KNOWN AS VISHNU GARDEN EXTN., NORTH BLOCK, PART-A, NEW DELHI-110018, DULY FITTED WITH SEPARATE METERS & CONNECTION OF ELECTRICITY, WATER, COMMON LIFT, COMMON SEWER & SUBMERSIBLE CONNECTIONS IN WORKING ORDERS, WITH PROPORTIONATE RIGHTS IN THE FREEHOLD LAND UNDERNEATH, WITH ONE FOURTH (2/4TH) UNDIVIDED SHARE OF PARKING IN STILT, WITH COMMON RIGHTS TO INGRESS & EGRESS, COMMON RIGHT TO USE LIFT, MAIN ENTRANCE, STAIRCASE, PASSAGE, SUBMERSIBLE & ALL OTHER COMMON FACILITIES OF THE SAID PROPERTY, WITH ALL ITS FITTINGS AND FIXTURES INSTALLED THERETO, INCLUDING WOODEN, SANITARY AND ELECTRICAL ETC, WITH ALL ITS RIGHTS, INTEREST, DEPOSITS, EASEMENTS, TITLE, OPTIONS, PRIVILEGES, APPURTENANCES ATTACHED THERETO ETC., AND WHICH IS **BOUNDED AS UNDER: EAST: ROAD 20 FT. WDE, WEST: STREET, NORTH: PROPERTY/PLOT NO. NA-33, SOUTH: REMAINING PORTION OF PROPERTY**
3	30945251 & 33843599	LOAN AGAINST PROPERTY	1. KAMAL REHANI 2. ANU REHANI	26.11.2022	15,28,323.90/-	ALL THAT PIECE AND PARCEL OF PROPERTY ON GROUND FLOOR (WITHOUT TERRACE/ROOF RIGHTS), MEASURING 40 SQ. YARDS, OUT OF FREEHOLD PROPERTY BEARING NO. T-96-E, ALONGWITH PROPORTIONATE UNDIVIDED, INDIVISIBLE AND IMPARTABLE OWNERSHIP RIGHTS IN THE UNDERNEATH LAND MEASURING 40 SQ. YARDS, OUT OF TOTAL MEASURING 200 SQ. YARDS, OUT OF KHASRA NO. 9, SITUATED IN THE AREA OF VILLAGE: BINDAPUR, COLONY KNOWN AS UTTAM NAGAR, IN BLOCK NO, T, NEW DELHI-110059, AND THE SAID PROPERTY IS **BOUNDED AS UNDER: EAST: PROPERTY ON PORTION OF PLOT NO. 96, WEST: PROPERTY ON PLOT NO. 97, NORTH: PROPERTY ON PORTION OF PLOT NO. 96, SOUTH: ROAD 10 FT.**

You are hereby called upon to pay the amounts to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)** as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc. within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings, under Section 13 (4) and section 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to **IDFC FIRST Bank Limited (erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited).** Further you are prohibited under Section 13 (13) of the said Act from transferring the said secured assets either by way of sale/lease or otherwise.

Sd/-
Authorized Officer
IDFC FIRST Bank Limited
(erstwhile Capital First Limited, amalgamated with IDFC Bank Limited and presently known as IDFC First Bank Limited)

Date : 13.12.2022
Place : NEW DELHI

पंजाब नैशनल बैंक .....भरोसे का प्रतीक — pnb — punjab national bank ...the name you can BANK upon! (A GOVERNMENT OF INDIA UNDERTAKING)

CIRCLE SASTRA OFFICE: ALIGARH;
Office Address: Sai Vihar Opposite Madan Palace Village Talaspur Kalan, Ramghat Road, Aligarh-202001 Email: cs8183@pnb.co.in

POSSESSION NOTICE (FOR IMMOVABLE PROPERTIES)

Whereas, the undersigned being the the Authorised Officer of the Punjab National Bank under the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice/s on the dates mentioned against each account calling upon the respective borrower/s to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The borrower(s) having failed to repay the amount, notice is hereby given to the borrower(s) and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest Enforcement) Rules, 2002 on date herein mentioned below. The borrower's /guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets

The borrower/s in particular and the public in general is hereby cautioned not to deal with the property/ies and any dealing with the property/ies will be subject to the charge of Punjab National Bank for the amounts and interest thereon.

SCHEDULE OF THE SECURED ASSETS

S. No	Name of the Branch	Name of the Account	Description of the property mortgaged	Date of Demand Notice	Date of possession notice affixed	Amount Outstanding as on the date of possession notice.
1.	Ramghat Road Aligarh	**M/s Galaxy Enterprises** Prop-Rajesh Kumar Pathak S/o Om Prakash Pathak and Pawan Sharma S/o Kailash Kumar Sharma	All the part and parcel of the house hold property bearing plot no-E-156 Sector-1St Tala nagri Paragna and Tehsil Koil District Aligarh ad measuring 420 Sq meter in the name of Pawan Kumar Sharma S/o Kailash Kumar Sharma and having boundaries as under: - East-Plot No-E-155 West-Plot No-E-157 North-12 Meter Wide Road South-Plot No-F-358,359	21.09.2022	08.12.2022	**Rs. 94,75,539.33** (Rupees Ninety-four lacs seventy-five thousand five hundred thirty-nine and thirty-three paisa only) +Further Interest w.e.f 01.11.2022+ other charges.
2.	Ramghat Road Aligarh	**Chandra Shekhar** S/o Chandrapal Singh and Mamtesh Devi w/o Chandra Shekhar	All the part and parcel of the residential property in the name of Mamtesh Jadaun w/o Chandra Shekhar bearing Flat No-C-3 situated at Ganga Enclave Rasoolpur Swad tehsil Koil District-Aligarh admeasuring area 97.54 Sq meter and having boundaries as under: - East-Property ANM and Balcony West-Flat No-C-2 North-Property ANM South-Property Suresh Lal	21.09.2022	08.12.2022	**Rs. 15,58,917.00** (Rupees Fifteen lacs fifty-eight thousand nine hundred seventeen only) +Further Interest w.e.f 01.11.2022+ other charges.
3.	Civil Lines Aligarh	**Ghanshyam Shrivastav** S/o Ramsaran Shrivastav	All the part and parcel of the property in the name of Mr Ghanshyam Shrivastav S/o Ramsaran Shrivastav situated at khet No-434 (Part) Kuldeep Vihar Colony Mauza Asadpur Qayam Paragna and Tehsil Koil Aligarh admeasuring area 93.64 Sq Meter Bounded as under: - East-Road 20 feet Wide West-House of Rambahadur Yadav North-Arazi Vinod Pradhan South-House of Rakesh Mishra	11.08.2022	08.12.2022	**Rs. 38,77,878.00** (Rupees Thirty-eight lacs seventy-seven thousand eight hundred seventy-eight only) +Further Interest w.e.f 01.09.2022+ other charges.
4.	Ramghat Road Aligarh	**Raj Kumar Agrawal** S/o Raghuvir Singh and Nimisha Agrawal W/o Raj Kumar Agrawal	All the part and parcel of the residential property in the name of Raj K Agrawal S/o R.C Agrawal and Nimisha Agrawal w/o Raj K Agrawal bearing plot no-5 situated at part of Khet No-1220,1221,1223,1224,1225,1236,1237,1238 at Ratnesh Puram Tehsil Koil District Aligarh admeasuring area 209 Sq Meter and having boundaries as under: - East-Road 25 feet wide West-Property Veena Agrawala and Masuma Japan North-Plot of Pradeep Kumar South-House of Agrawal ji	21.09.2022	08.12.2022	**Rs. 59,87,743.49** (Rupees Fifty-nine lacs eighty-seven thousand seven hundred forty-three and forty-nine paisa only) +Further Interest w.e.f 01.11.2022+ other charges.
5.	Ramghat Road Aligarh	**Amanullah Khan** S/o Late Mazkur Ullah Khan and Yasmeen Khan D/o Syed Mohd Yameen	All the part and partial of the residential property in the name of Aman ullah Khan S/o Mazkur Ullah Khan bearing flat no-8 (ground floor) Pahasu Apartment Civil Lines Aligarh admeasuring area-98.97 sq Meter and having boundaries as under: - East-Plat No-G-1 and Lift West-Common Passage and Parking North-Open Part and Rasta South-Common Passage and Parking	21.09.2022	08.12.2022	**Rs. 36,01,121.94** (Rupees Thirty-six lac one thousand one hundred twenty-one and ninety-four paisa only) + Further Interest w.e.f 01.11.2022 + other charges.
6.	Ramghat Road Aligarh	**M/s Sharma Enterprises** Through Proprietor- Anil Kumar Sharma S/o Raghunandan Prasad Sharma	**1.** All the part and parcel of the Residential and shop property in the name of Anil Kumar Sharma S/o Raghunanadan Prasad Sharma bearing Nagar Nigam No-5/48 Banna Devi G.T Road Pargna and Tehsil Koil Aligarh Admeasuring area 100 Sq yards and having boundaries as under:- East-Gali 10 Feet Wide West-House of Sushila Sharma North-House of Tabassur Hussain South-House of Devendra Kumar Thereafter house of Ajay Kumar thereafter shops thereafter Patri.G.T Road Tehsil Koil Aligarh. Boundaries of Shops are as below:- East-Gali 10 Feet Wide West-Shop of Devendra Kumar North-House of Ajay Kumar South-Patri and G.T road **2.** Hypothecation of all current assets in the form of Textile garments and clothing accessories including book debts, fixed assets present and future financed by bank	26.09.2022	08.12.2022	**Rs. 12,37,056.38** (Rupees Twelve lacs thirty seven thousand fifty six and thirty eight paisa only) + further interest w.e.f 01.11.2022 and other charges
7.	Mirjapur Banger	**M/s Amratlal Lakhami Chand** Prop Satish Kumar	All the part and parcel of plot in the name of Satish Kumar S/o Lakhmichand & Gopal Agrwal S/o Lakmichand situated at Town & Pergana &Tehsil Khair District Aligarh of admeasuring 167.226sqmtr vide registered sale deed dated 02.06.2005 in Bahi No. 1, Zild 1903, Pages 343-364 at serial no.2997 in the office of Sub-registrar Khair. Having Boundaries as under: East: Road West: Road North: Plot Suresh Chandra Verma South: Plot Gopal Swaroop Agrwal	29.06.2022	08.12.2022	**Rs. 19,89,536.87** (Rupees Nineteen lac Eighty Nine Thousand Five hundred Thirty Six and Eighty Seven Paisa Only)

DATE: 12.12.2022, PLACE: Aligarh — **AUTHORISED OFFICER, PUNJAB NATIONAL BANK**

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Branch : Station Road Bahraich

Appendix-IV (Rule-8 (1))POSSESSION NOTICE (for Immovable Property)

Whereas, the undersigned being the Authorised Officer of the **Indian Bank,** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 8 & 9 of the Security Interest (Enforcement) Rules-2002, issued a demand notice to the borrowers on dates mentioned against them claiming upon to repay the amounts(s) mentioned in the respective demand notice within 60 days of the date of said notice.
The borrower(s) having failed to repay the amount, notice is hereby given to the Borrower(s) and the public in general that the undersigned has taken possession of the property/ies described herein below in exercise of powers conferred on him/her under section 13 (4) of the said Act read with rules 8 & 9 of the said rules on the date mentioned below.
The borrowers in particular and the public in general is hereby cautioned not to deal with the property/ ies and any dealings with the property/ies will be subject to the charge of the **Indian Bank** for an amount here in below and interest thereon

S. N.	Name of the Account/ Borrower/Guarantor (Owner of the property)	Description of the charged /mortgaged/ property ,all the part & parcel of the property consisting of-	Date of Demand Notice / Date of Possession Notice / Amt. O/S as on Date of Demand notice
1.	**Borrower- M/s Noor Construction, Proprietor Mr. Ajaj Ali** S/o Mr. Akhtar Ali R/o Mohalla- Akbar Pura, Tehsil and District –Bahraich (Registered Address) **Borrower, Guarantor and Mortgagor - Mr. Ajaj Ali** S/o Mr. Akhtar Ali R/o Mohalla - Akbar Pura, Tehsil and District –Bahraich. **Guarantor-Mr. Abdul Zeeshan** S/o Mr. Abdul Mannan R/o Mohalla- Salarganj, Idgah Road, District - Bahraich. **Co-Borrower in IB Home Loan- Mrs. Zohra Bibi Alias Johra Bibi** W/o Mr. Ajaj Ali ,R/o Moh-Akbar Pura, Tehsil and District –Bahraich	1.All that part and parcel of Residential premises-Plot No. 2233, Admeasuring area 0.008 Hectare or 80.86 Sq mt. Situated at Mohalla-Nazirpura, Pargana, Tehsil, City & District Bahraich. Owned by Mr. Ajaj Ali s/o Mr. Akhtar Ali, Pargana, Tehsil, City and District - Bahraich. Sale deed dated 14.08.2006 registered on 14.08.2006 with Sub Registrar Office Bahraich Bahi No. 1 Jild No. 2832 Pages No. 89 to 116 at Silsila No 5609. **Boundaries- As per Deed-** East: 8.0' Rasta, West: House of Abdul Jabbar & others, North: Plot of Sri Abdul Raheem, South: Nala. 2. All that part and parcel of Residential premises - Plot No. 2233mi, Admeasuring area 0.020 Hectare or 202.14 Sq mt. Situated at Mohalla-Nazirpura, Pargana, Tehsil, City & District Bahraich. Owned by Mr. Ajaj Ali s/o Mr. Akhtar Ali, Pargana, Tehsil, City and District - Bahraich. Sale deed dated 14.08.2006 registered on 14.08.2006 with Sub Registrar Office Bahraich Bahi No. 1 Jild No. 2832 Pages No. 117 to 148 at Silsila No 5610. **Boundaries-As per Deed-** East: 8.0' Rasta, West: House of Abdul Jabbar & others, North: Plot of Sri Insanul Haq, South: Plot of Sri Abdul Raheem. **Hypothecated assets**: Hypothecation of entire stocks/ current assets both present and future, all movable assets, book debts and receivables and plant and machinery.	19.11.2022. / 08.12.2022 / Rs.79,78,471/- (Rupees Seventy Nine Lakhs Seventy Eight Thousand Four Hundred Seventy One only) + intt thereon

Date : 12.12.2022, Place : Bahraich, Authorised Officer

IDBI BANK
IDBI Bank Ltd., Ground Floor, 4/65 Padam Singh Road, Karol Bagh, New Delhi - Pin :110005

SYMBOLIC POSSESSION NOTICE

Notice is hereby given under The Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule -9 of The Security Interest (Enforcement) Rules, 2002. The Bank Issued demand notices to the following Borrower/Co –Borrower/Guarantor on the date mentioned against their name calling upon them to repay the amount within Sixty days from the date of receipt of said notice. Since, they failed to repay the amount, notice is hereby given to them and to the public in general that the undersigned has taken the possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 9 of the said Rules on the dates mentioned against the name of the borrower.
The borrower, in particular and the public in general are hereby cautioned not to deal with the property. Any dealing with the property will be subject to the charge of **IDBI Bank Limited** for the amount given against their names with future interest and charges thereon.

Sr. No.	Name of Borrower/ Co-borrower/Guarantor and owner of the property	Date of Demand Notice	Date of Symbolic Possession	Description of Mortgaged Property	Amount O/s as mentioned in the notice u/s 13(2)
1.	Mr. Jiju George "Borrower" and Mrs. Nisha George "Co-Borrower"	04.08.2022	07.12.2022	G-10, Mangalam Appt, Module-8, Abhay Khand-3, Indirapuram, Near Gaurgram, Ghaziabad Uttar Pradesh	Rs. 13,74,537 (Rupees Thirteen Lakh Seventy Four Thousand Five Hundred Thirty Seven Only) as on 10.04.2022
2.	Mr. Sumit Kumar Saxsena "Borrower"	04.08.2022	07.12.2022	Flat no 1801, 18th floor, Tower A, Palm Heights, Plot no GH 07, Sector -6, Waive City, Sanchar Nest, NH 24, Ghaziabad, Uttar Pradesh 201002	Rs. 57,73,991 (Rupees Fifty Seven Lakh Seventy Three Thousand Nine Hundred Ninety One Only) as on 10.04.2022

Date: 12.12.2022
Place: New Delhi
Sd/-
Authorised Officer, IDBI Bank Ltd.

यूको बैंक UCO BANK
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
सम्मान आपके विश्वास का Honours Your Trust

BO: Patel Nagar Branch (0117), New Delhi-110008

APPENDIX IV {Refer Rule 8(1)} POSSESSION NOTICE (For Immovable Property)

Whereas the undersigned being the authorized officer of the **UCO BANK** under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest {Act, 2002 (54 of 2002)} and in exercise of powers conferred under section 13(12) read with {Rule 3} of the Security Interest (Enforcement) Rule, 2002 issued demand notice dated **09-09-2022** calling upon the borrower **M/s M Chhiba & Company, Prop. Mr. Hemant Sudan** to repay the amount mentioned In the notice being **Rs. 41,88,326.26 (Rupees Forty One Lakh Eighty Eight Thousand Three Hundred Twenty Six and Paise Twenty Six Only)** within 60 days from the date of receipt of the said notice.
The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of power conferred on him under sub-section (4) of section 13 of act read with rule 8 of the Security Interest (Enforcement) Rule, 2002 on this the **7th** day of **December** of the year **2022.**
The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the **UCO BANK** for an amount of **Rs. 41,88,326.26** and interest thereon.
The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

All that part and parcel of the property consisting of **House / Plot No:- 1018, Dr. Mukherjee Nagar Delhi-110019 in the name of Shri Hemant Sudan, Area Measuring 160.00 Sq Yards with in area of Sub-Registrar Office of Delhi.**
Bounded: On the North by: Road, On the South by: S/Lane, On the East by: Plot No.1017, On the West by: Plot No. 1019

Date: 07.12.2022, Place: New Delhi **Authorised Officer, UCO Bank**

Public Notice For E-Auction For Sale Of Immovable Properties

Sale of Immovable property mortgaged to IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) Corporate Office at Plot No.98,Udyog Vihar, Phase-IV,Gurgaon-122015.(Haryana) and **Branch Office at:-Office No 1, First Floor, Mahaluxmi Metro Tower, Plot No. C -1,Sector - 4, Vaishali, Ghaziabad, Uttar Pradesh - 201010** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(hereinafter "Act"). Whereas the Auhorized Officer ("AO") of IIFL-HFL had taken the possession of the following property/ies pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS BASIS & AS IS WHAT IS BASIS" for realization ofIIFL-HFL's dues, The Sale will be done by the undersigned through e-auction platform provided at the website:www.bankeauctions.com.

Borrower(s) / Co-Borrower(s) / Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property/ Secured Asset	Date of Physical Possession	Reserve Price
1. Mr. Krishna Pandey 2. Mrs. Anita Panday 3. Sri Balaji Sales (Prospect No IL10033871)	11- March-2020 Rs. 27,49,665/- (Rupees Twenty Seven Lakh Forty Nine Thousand Six Hundred Sixty Five Only) Bid Increase Amount Rs.25,000/- (Rupees Twenty Five Thousand Only)	All that part and parcelof the property bearing Flat No.SF-3, Total Admeasuring Area 65.03 Sq.Mtr, Second Floor with Roof Rights, H.I.G Left hand back side, Plot No.B-23, B-Block, Slf Ved Vihar, Loni, Ghaziabad, Uttar Pradesh.	29-Sept-2022 Total Outstanding As On Date 29-Nov-22 Rs. 29,12,270/- (Rupees Twenty Nine Lakh Twelve Thousand Two Hundred Seventy Only)	Rs. 24,83,000/- (Rupees Twenty Four Lakh Eighty Three Thousand Only) Earnest Money Deposit (EMD) Rs. 2,48,300/- (Rupees Two Lakh Forty Eight Thousand Three Hundred Only)

Date of Inspection of property	EMD Last Date	Date/ Time of E-Auction
11-Jan-2023 1100 hrs -1400 hrs	13-Jan-2023 till 5 pm.	16-Jan-2023 1100 hrs-1300 hrs.

Mode of Payment:-All payment shall be made by demand draft in favour of "IIFL Home Finance Limited" payable at Gurugram or through RTGS/NEFT The accounts details are as follows: a) Name of the Account:- IIFL Home Finance Ltd., b) Name of the Bank:- Standard Chartered Bank, c) Account No:-9902879 followed by Loan Number, d) IFSC Code:-SCBL0036001 e) Bank Address: Standard Chartered Bank, 90 M.G. Road, Fort, Mumbai-400001

TERMS AND CONDITIONS:-
1. For participating in e-auction, Intending bidders required to register their details with the Service Provider **https://www.bankeauctions.com** , well in advance and has to create the login account, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
2. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.
3. The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.
4. The purchaser has to bear the cess, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and all other incidental costs, charges including all taxes and rates outgoings relating to the property.
5. Bidders are advised to go through the website **https://bankeauctions.com** and **https://www.iifl.com/home-loans/properties-for-auction** for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the e-auction sale proceedings.
6 **For details, help procedure and online training on e-auction prospective bidders may contact the service provider E mail ID:- support@bankeauctions.com, Support Helpline Numbers:@7291981124/25/26.**
7 **For any query related to Property details, Inspection of Property and Online bid etc. call IIFL HFL toll free no. 1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email:- auction.hl@iifl.com.**
8. Notice is hereby given to above said borrowers to collect the household articles, which were lying in the secured asset at the time of taking physical possession within 7 days, otherwise IIFL-HFL shall not be responsible for any loss of property under the circumstances.
9. Further the notice is hereby given to the Borrower/s, that in case they fail to collect the above said articles same shall be sold in accordance with Law.
10. In case of default in payment at any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
11. AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/Auction, the decision of AO of IIFL-HFL will be final.

STATUTARY 30 DAYS SALE NOTICE UNDER RULE 8 (6) OF THE SARFAESI ACT, 2002
The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Place:-Ghaziabad, Date:13-Dec-2022 **Sd/- Authorised Officer, IIFL Home Finance Limited.**

NOTICE OF LOSS OF SHARES OF HINDUSTAN UNILEVER LIMITED

(Formerly Hindustan Lever Limited)
Regd. Off. Hindustan Unilever Limited, Unilever House, B D Savant Marg, Chakala, Andheri (East) Munsbai - 400 099

Notice is hereby given that the following share certificates have been reported as lost/misplaced and the Company intends to issue duplicate certificates in lieu thereof, in due course.
Any person who has a valid claim on the said shares should lodge such claim with the Company at its Registered Office within 15 days hereof.

Name of the holder	Folio No.	No. of shares (Rs.1/-f.v)	Certificate No.(s)	Distinctive No.(s)
SUJIT KUMAR RAY	HLL1901449	7140	5101035	89460701-89467840

Place: Mumbai
Date: 13.12.2022

केनरा बैंक Canara Bank
A Government of India Undertaking

DELHI FATEHPUR BERI BRANCH MAIN ROAD FATEHPUR BERI, -110030 Mob: 91-8650606910 – e-Mail: cb19016@canarabank.com

ANNEXURE – 10 POSSESSION NOTICE [SECTION 13(4)] (For Immovable Property)

The undersigned being the Authorized Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated **19th Sep 2022** calling upon the borrower **Mr Anwar Hussain S/o Mr Ainul Haque** to repay the amount mentioned in the notice, being **Rs. 6,38,691.80 (Rs Six Lakhs Thirty Eight Thousand Six Hundred Ninety One and Eighty Paisa only)** within 60 days from the date of receipt of the said notice.
The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **12th day of December of the year 2022.**
The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of **Rs. 6,38,691.80 (Rupees Six Lakhs Thirty Eight Thousand Six Hundred Ninety One and Eighty Paisa only) and interest thereon (+) incidental expenses & cost incurred (-) Recoveries, if any.**
The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

All that part and parcel of the property consisting of Residential Flat No. 142-B, EWS First Floor, Block-SK-II, Sector- 93, Noida, Uttar Pradesh measuring super area 212 Sq Ft in the name of Anwar Hussain.

Date : 12-12-2022, Place : New Delhi, Authorised Officer, Canara Bank

"IMPORTANT"

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pnb punjab national bank
.....Together for the better

Oriental United

CIRCLE OFFICE : FAZILKA

E-AUCTION SALE OF SECURED PROPERTIES ON 31.12.2022 FROM 02:15 PM TO 04:15 PM

E-AUCTION SALE NOTICE

STATUTORY 15/30 DAYS (AS APPLICABLE) SALE NOTICE TO GENERAL PUBLIC AND IN PARTICULAR TO THE BORROWER(S), MORTGAGOR(S) AND GUARANTOR(S) UNDER RULE 6(2) & 8(6) READ WITH RULE 6 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 of SARFAESI ACT

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE/IMMOVABLE PROPERTY/IES

E-Auction Sale Notice for Sale of Movable/Immovable Assets under the 'Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002' read with previsions to Rule **6(2) & 8(6) READ WITH RULE 6 & 9** of the Security Interest (Enforcement) Rule, 2002 Notice is hereby given to the public in general and in particular to the borrower (s),mortgagor(s)and Guarantor (s) that the below described Movable/Immovable property(ies) mortgaged/charged to the Secured Creditor, the constructive/ physical (whichever is applicable) possession of which has been taken by the Authorized officer of Punjab National Bank ,Secured Creditor, will be sold on" **As is where is", "As is what is", and "Whatever there is"** on date of Sale, for recovery of amount, as mentioned below due to the Punjab National Bank secured Creditor from below Named borrower(s) ,mortgagor(s) and Guarantor (s). A short description of the movable/Immovable property with known encumbrances, if any, are mentioned as under.

1. LAST DATE & TIME FOR SUBMISSION/VERIFICATION OF KYC DOCUMENTS AND EMD (ONLINE) ON PORTAL https://www.mstcecommerce.com on or before 29.12.2022 UPTO 04:00 PM
2. DATE AND TIME OF E-AUCTION 31.12.2022 FROM 02.15 PM TO 04.15 PM
3. THE SALE WILL BE DONE THROUGH E-AUCTION PLATFORM PROVIDED AT THE WEBSITE https://www.mstcecommerce.com
4. EMD & KYC WILL BE DONE ONLINE THROUGH PORTAL https://www.mstcecommerce.com
5. MSTC LIMITED-HELP DESK NO. 033-22901004/18001025026/011-41106131 OR 1800-103-5342 or E-Mail at ibapiop@mstcecommerce.com or ibapifin@mstcecommerce.com
6. It is open to the Bank to appoint a representative and to make self-bid and participate in the auction. The E-Auction is being held on AS IS WHERE IS AND AS IS WHAT IS BASIS .
7. Minimum Bid Increment Amount, for Properties of Reserve Price is upto Rs. 100.00 Lakh is Rs. 10,000/- or in multiple thereof AND for Properties of Reserve Price is above Rs. 100.00 Lakh is Rs. 1 Lakh or in multiple thereof.
8. Any encumbrances over the property/ies is not known to the Bank/ Secured Creditor.
9. The inspection of the Properties put on auction will be permitted to interested bidders at site on 21.12.2022 to 22.2.2022 between 11:00 AM to 04:00 PM on working days with prior consultation with the branch Manager.
10. The intending Bidders / Purchasers are requested to register on portal https://www.mstcecommerce.com using their mobile number and email-id. Further, they are to upload KYC documents on the said portal for KYC verification. Once the KYC documents are Varified by e-auction service provider (may take 2-3 working days), then intending Bidders/Purchasers has to deposit the EMD amount using online mode in his Global EMD Wallet before the e-auction date & time through the portal after generating Challan from https://www.mstcecommerce.com. The registration, Verification of KYC documents and deposit of EMD in Global Wallet, must be comprised well in advance, before the auction to avoid unwanted situation.
11) The successful Highest Bidder is required to make initial deposit of 25% immediately on the same day or not later than the next working day, of the bid /sale amount after adjusting the EMD and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by bidder and Authorised Officer.
12. For detailed terms and conditions of the sale, please refer, www.ibapi.in, https://www.mstcecommerce.com, www.pnbindia.in or contact our officer, Fazilka at Phone No. 01638-500164, or Chief Manager Mr. Kuldip Kumar Mob. No. 98554-26720, Email Id : cs8225@pnb.co.in

Sr. No. / Sr. of IP / Property ID	Name of Branch / Account Name	Description of Property/ies	Date of Notice u/s 13(2) / Demand Amount / Possession Date u/s 13(4)	Reserve Price / Earnest Money Deposit	Type of Possession
1. / 2022/85 / PUNB0239MRKCSI03	JALALABAD WEST / M/s MACHHI RAM KISHAN CHAND SIDANA	**Sr. No. 1-** All that part and parcel of Shop Admeasuring- 277.77 Sq.Yard situated at Shop No. 15, New Grain Market, Jalalabad West owned by Smt. RANJANA SIDANA w/o Vimal Sidana, Smt. PUSHPA SIDANA w/o Rakesh Kumar and Smt. SUMAN SIDANA w/o Surinder Kumar vide RTD No. 2037 Dated 01.10.2002 (Equal Share). Bounded By East-125' Shop No 14, West-125' Shop, North-20' Grain Market Road, South-20' Road.	31.07.2019 / Rs. 259108666.34 Intt. and Charges w.e.f. 01.07.2019 / 12.10.2022	Rs. 54.00 Lacs / Rs. 5.40 Lacs	Physical Possession
2. / 2022/86 / PUNB0239MRKCSI04	JALALABAD WEST / M/s MACHHI RAM KISHAN CHAND SIDANA	**Sr. No. 5-** All that part and parcel of Shop Admeasuring- 230.55 Sq.Yard situated at Shop No. 25, New Grain Market, Jalalabad West owned by Smt. RANJANA SIDANA w/o Vimal Sidana, Smt. PUSHPA SIDANA w/o Rakesh Kumar and Smt. SUMAN SIDANA w/o Surinder Kumar vide RTD No. 2038 Dated 01.10.2002 (Equal Share). Bounded By East-100' Sukhdam Land, West-100' Shop No. 24, North-20'9" Road, South-20' Road.	31.07.2019 / Rs. 259108666.34 Intt. and Charges w.e.f. 01.07.2019 / 12.10.2022	Rs. 35.50 Lacs / Rs. 3.55 Lacs	Physical Possession
3. / 2022/87 / PUNB0239MRKCSI05	JALALABAD WEST / M/s MACHHI RAM KISHAN CHAND SIDANA	**Sr. No. 6-** All that part and parcel of Shop Admeasuring- 277.77 Sq.Yard situated at Shop No. 2, New Grain Market, Jalalabad West owned by Smt. RANJANA SIDANA w/o Vimal Sidana, Smt. PUSHPA SIDANA w/o Rakesh Kumar and Smt. SUMAN LATA w/o Surinder Kumar vide RTD No. 2039 Dated 01.10.2002 (Equal Share). Bounded By East-20' Shop No 03, West-20' Shop No. 01, North-20' Road, South-20' Road.	31.07.2019 / Rs. 259108666.34 Intt. and Charges w.e.f. 01.07.2019 / 26.10.2022	Rs. 56.85 Lacs / Rs. 5.69 Lacs	Physical Possession
4. / 2022/88 / PUNB0239MRKCSI06	JALALABAD WEST / M/s MACHHI RAM KISHAN CHAND SIDANA	**Sr. No. 7-** All that part and parcel of Shop Admeasuring- 138.88 Sq.Yard situated at Shop No. 48, New Grain Market, Jalalabad West owned by Smt. RANJANA SIDANA w/o Vimal Sidana, Smt. PUSHPA SIDANA w/o Rakesh Kumar and Smt. SUMAN SIDANA w/o Surinder Kumar vide RTD No. 2040 Dated 01.10.2002 (Equal Share). Bounded By East-10' Road, West-10' Plot, North-125' Shop No 49, South-125' Shop.	31.07.2019 / Rs. 259108666.34 Intt. and Charges w.e.f. 01.07.2019 / 26.10.2022	Rs. 22.70 Lacs / Rs. 2.27 Lacs	Physical Possession
5. / 2022/89 / PUNB0239MRKCSI07	JALALABAD WEST / M/s MACHHI RAM KISHAN CHAND SIDANA	**Sr. No.2-** All that part and parcel of Commercial Land (triangular) Admeasuring- 366.00 Sq.Yard situated at Mohkam Arian Road, Opp. Street of Jagdish Rice Mills, Jalalabad West owned by Sh. VIMAL KUMAR s/o Machhi Ram, Sh. RAKESH KUMAR s/o Machhi Ram and Sh SURINDER KUMAR s/o Machhi Ram vide RTD No. 5778 Dated 23.01.2006. Bounded By East-109' Shops, West-85' Street, North-0' Triangle Point, South-78' Street.	31.07.2019 / Rs. 259108666.34 Intt. and Charges w.e.f. 01.07.2019 / 12.10.2022	Rs. 17.00 Lacs / Rs. 1.70 Lacs	Physical Possession
6. / 2022/90 / PUNB0239MRKCSI08	JALALABAD WEST / M/s MACHHI RAM KISHAN CHAND SIDANA	**Sr. No. 3-** All that part and parcel of Vacant Land Admeasuring- 16 Kanal 5 Marla situated at Mohkam Arian Road, adjoining to MRKC, Backside of Jagdish Rice Mills, Jalalabad West owned by Smt. RANJANA SIDANA w/o Vimal Sidana vide RTD No. 1214 Dated 18.06.2009 (Area 4K-1M), Sh. VIMAL KUMAR s/o Machhi Ram, Sh. RAKESH KUMAR s/o Machhi Ram and Sh. SURINDER KUMAR s/o Machhi Ram vide RTD No. 1208 Dated 18.06.2009 (Area 4K-2M), Smt. PUSHPA RANI w/o Sh. Rakesh Kumar vide RTD No. 1211 Dated 18.06.2009 (Area 4K-1M), Smt. SUMAN LATA w/o Surinder Kumar vide RTD No. 1209 Dated 18.06.2009 (Area 4K-1M).	31.07.2019 / Rs. 259108666.34 Intt. and Charges w.e.f. 01.07.2019 / 12.10.2022	Rs. 75.00 Lacs / Rs. 7.50 Lacs	Physical Possession
7. / 2022/91 / PUNB0239MRKCSI10	JALALABAD WEST / M/s MACHHI RAM KISHAN CHAND SIDANA	**Sr. No.4-** All that part and parcel of Godown Land and Building along with Open Shed Admeasuring- 2 Kanal 12 Marla situated at Mohkam Arian Road, Opp. Street of Jagdish Rice Mills, Jalalabad West owned by Smt. RANJANA SIDANA w/o Vimal Kumar and Sh. VIMAL KUMAR s/o Machhi Ram vide RTD No. 2522 Dated 14.08.2012 (Area 1K-12M having Equal Share) and Smt. RANJANA SIDANA w/o Vimal Kumar vide RTD No. 103 Dated 09.04.2008 (Area 1K-0M). Bounded By East-93'5"+26'7" Owner Property, West-120' Street, North-101' Street, South-122'3" Dashmesh Sortex.	31.07.2019 / Rs. 259108666.34 Intt. and Charges w.e.f. 01.07.2019 / 12.10.2022	Rs. 53.17 Lacs / Rs. 5.32 Lacs	Physical Possession
8. / 2022/92 / PUNB0239MRKCSI11	JALALABAD WEST / M/s MACHHI RAM KISHAN CHAND SIDANA	**Sr. No. 8-** All that part and parcel of Shop Admeasuring- 146.66 Sq.Yard situated at Shop No. 57, New Grain Market, Jalalabad West owned by Smt. RANJANA SIDANA w/o Vimal Sidana vide RTD No. 3420 Dated 10.10.2012. Bounded By East-80' Shop No. 56, West-80' Plot No. 58, North-16'6" Road, South-16'6" Road.	31.07.2019 / Rs. 259108666.34 Intt. and Charges w.e.f. 01.07.2019 / 26.10.2022	Rs. 39.60 Lacs / Rs. 3.96 Lacs	Physical Possession
9. / 2022/93 / PUNB0239MRKCSI12	JALALABAD WEST / M/s MACHHI RAM KISHAN CHAND SIDANA	**Sr. No. 9-** All that part and parcel of Shop Admeasuring- 19.84 Sq.Yard situated at Shop No. 703 (Old No.483), Krishna Mandir Road, Near Ram Lila Chowk, Jalalabad West owned by Smt. RANJANA SIDANA w/o Vimal Sidana vide RTD No. 1455 Dated 24.06.2013. Bounded By East-21'4" Sudhir Kumar, West-21'4" Vimal Sidana, North-8'-4.5" Other, South-8'-4.5" Krishna Mandir Road.	31.07.2019 / Rs. 259108666.34 Intt. and Charges w.e.f. 01.07.2019 / 26.10.2022	Rs. 17.55 Lacs / Rs. 1.76 Lacs	Physical Possession
10. / 2022/94 / PUNB0239MRKCSI13	JALALABAD WEST / M/s MACHHI RAM KISHAN CHAND SIDANA	**Sr. No. 10-** All that part and parcel of Shop Admeasuring- 19.84 Sq.Yard situated at Shop No. 703 (Old No.483), Krishna Mandir Road, Near Ram Lila Chowk, Jalalabad West owned by Sh. VIMAL SIDANA s/o Machhi Ram vide RTD No. 1454 Dated 24.06.2013. Bounded By East-21'4" Ranjana Sidana, West-21'4" Rajinder Kumar, North-8'-4.5" Ashok Kumar, South-8'-4.5" Krishna Mandir Road.	31.07.2019 / Rs. 259108666.34 Intt. and Charges w.e.f. 01.07.2019 / 26.10.2022	Rs. 18.35 Lacs / Rs. 1.84 Lacs	Physical Possession
11. / 2022/95 / PUNB0239PMINDT01	JALALABAD WEST / M/s P M INDUSTRIES	**Sr. No.1-** All that part and parcel of Factory Land and Building admeasuring 29 Kanal 06 Marla situated at Fazilka Road, Near Manav Rice Mills, Jalalabad West, Distt-Fazilka Owned by M/s PM INDUSTRIES & MUKESH KUMAR s/o Prithvi Raj Vide RTD No. 1149, 1150, 1151 Dated--31.05.2007 and Vide RTD No. 2590 Dated 01.09.2008. Bounded by East-Rasta, West-Street, North-Rajesh And Babu Ram, South-Tarlochan Singh.	11.10.2017 / Rs. 80561958.09 Intt. and Charges w.e.f. 01.10.2017 / 15.01.2018	Rs. 180.00 Lacs / Rs. 18.00 Lacs	Physical Possession
12. / 2022/96 / PUNB0239PMINDT02	JALALABAD WEST / M/s P M INDUSTRIES	**Sr. No.2-** All that part and parcel of shop property No. 1471/1/A admeasuring 1125 Sq.Ft. (25'x45') situated at Near Subzi Mandi, PNB Road, Jalalabad West Owned By Sh. PRITHVI RAJ s/o Chiman Lal Vide RTD No. 3744 Dated 17.11.1998, Bounded By East-Road, West-Plot, North-Pawan Kalra, South-Pappu.	11.10.2017 / Rs. 80561958.09 Intt. and Charges w.e.f. 01.10.2017 / 15.01.2018	Rs. 86.50 Lacs / Rs. 8.65 Lacs	Physical Possession
13. / 2022/97 / PUNB0239PMINDT03	JALALABAD WEST / M/s P M INDUSTRIES	**Sr. No. 3** -All that part and parcel of Double Storey House admeasuring 9403 Sq.Ft. (38 Marla) situated at Basti Bhagwanpura, Near Jai Bharat Motor Street, Fazilka Road, Jalalabad West, Distt. Fazilka Owned By SH. PRITHVI RAJ s/o Chiman Lal, SMT. NEENA RANI w/o Prithvi Raj, SH. MUKESH KUMAR s/o Prithvi Raj Vide RTD No. 2113 - 2114 Dated 19.07.2001, RTD No. 839 Dated 18.05.2007 and RTD No. 1428 Dated 26.10.2015. Bounded By East-103'-4" Street, West-103'-4" Street, North-90'-0" Tula Ram Manohar Lal, South-92'-0" Anil Kumar others. (IN CASE THE PROPERTY HAS SOLD THEN THE CONFIRMATION OF SALE WILL BE GIVEN AFTER TAKING THE PERMISSION OF PUNJAB & HARYANA HIGHCOURT)	11.10.2017 / Rs. 80561958.09 Intt. and Charges w.e.f. 01.10.2017 / 15.01.2018	Rs. 155.00 Lacs / Rs. 15.50 Lacs	Symbolic Possession

Date : 12.12.2022 Place : Fazilka Authorised Officer, Punjab National Bank

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Chola Enter a better life

Corporate Office: 1st Floor, 'Dare House', No.2, N.S.C. Bose Road, Chennai-600 001.
Branch Office: Plot No.5, Padam Plaza, H-1 & 2, 3rd Floor, Sector 16 B, Avas Vikas Colony, Sikandra, Yojna, Uttar Pradesh 282007

DEMAND NOTICE UNDER SECTION 13[2] OF THE SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002

You, the under mentioned Borrower / Mortgagor is hereby informed that the company has initiated proceedings against you under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and that the Notice under 13 (2) of the Act sent to you by Registered Post Ack. Hence, you are hereby called upon to take notice and pay the outstanding loan amount mentioned against the said account with interest accruing there from within 60 days from the date of this publication, failing which the company will proceed against you by exercising its right under Sub-Sec (4) of Section 13 of the Act by enforcing the below mentioned security to realize its dues with interests and costs. It is needles to mention that this notice is addressed to you without prejudice to any other remedy available to the company.

Name and Address of the Borrower/s	Loan Amount	Date of Demand Notice & Amount Outstanding	Description of the property/ Secured Asset
Loan Account No. -X0HEAHE00002233395 and HE02AHE00000007301) **Borrower & Co-Borrowers:-** **1. NAND KISHOR** 53/17, Kishangarh Idgah Colony,Agra-UP – 282002 **2. GAYTRI SINGH @ GAYATRY** 53/17, Kishangarh Idgah Colony,Agra-UP – 282002 **3. PREMVATI DEVI @ PREMVATI** 53/17, KISHANGARH IDGAH COLONY, AGRA-UP – 282002. **4. M/S HEERA SOHAN FOOTWEAR** 53/4A, Kishan Garh Idgah, Agra-UP-282002. **5. MANISH KUMAR** 53/14A, Kishangarh Idgah Colony, Agra-UP-282002.	**Rs.29,89,805/-** [Rupees Twenty Nine Lac Eighty Nine Thousand Eight Hundred Five Only]	**21.11.2022** **Rs.30,90,448/-** [Rupees Thirty Lakhs Ninety Thousand Four Hundred Forty-Eight Only] **as on 21-11-2022**	Residential Plot Municipal No. 53/14A, situated at Nagla Chhaua Lohamandi Ward, Tehsil & District Agra (Measuring area 285.41 Sq. Mtrs.) which is bounded as under :- East- House of Chhitarmal, Pati Ram, Garib Das, Sohan Lal & Road 15' wide West- Plot of Smt. Pramvati, House of Sunua, Patola & Kishan, North- Plot of Smt. Pramvati, South - House of Chhitarmal, Pati Ram, Garib Das, Sohan Lal & Ram Baboo, Hira Lal, Ram Prasad

Date : 13/12/2022 Place AGRA **Authorised Officer : Cholamandalam Investment And Finance Company Limited**

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Chola Enter a better life

Corporate Office: 1st Floor, 'Dare House', No.2, N.S.C. Bose Road, Chennai-600 001
Branch Office: 1st & 2nd Floor, Plot No.6, Main Pusa Road, Karol Bagh, New Delhi - 110 005.

POSSESSION NOTICE
Under Rule 8 (1)

WHEREAS the undersigned being the Authorised Officer of M/s. Cholamandalam Investment And Finance Company Limited ,under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 hereinafter called the Act and in exercise of powers conferred under Section 13[12] read with Rules 9 of the Security Interest [Enforcement] Rules, 2002 issued demand notices calling upon the borrowers, whose names have been indicated in Column [B] below on dates specified in Column [C] to repay the outstanding amount indicated in Column [D] below with interest thereon within 60 days from the date of receipt of the said notice.
The borrowers having failed to repay the amount, notice is hereby given to the borrowers in particular and the Public in general that the undersigned has taken possession of the properties mortgaged with the Company described in Column [E] herein below on the respective dates mentioned in Column [F] in exercise of the powers conferred on him under Section 13[4] of the Act read with Rule 9 of the Rules made there under.
The borrowers in particular and the Public in general are hereby cautioned not to deal with the properties mentioned in Column [E] below and any such dealings will be subject to the charge of M/s. Cholamandalam Investment And Finance Company Limited for an amount mentioned in Column [D] along with interest and other charges.
Under section 13 [8] of the Securitisation Act, the borrowers can redeem the secured asset by payment of the entire outstanding including all costs, charges and expenses before notification of sale.

SL NO	NAME AND ADDRESS OF BORROWER & LOAN ACCOUNT NUMBER	DATE OF DEMAND NOTICE	OUTSTANDING AMOUNT	DETAILS OF PROPERTY POSSESSED	DATE OF POSSESSION
[A]	[B]	[C]	[D]	[E]	[F]
1.	Loan A/c No. **X0HEELD00001744002)** **1.NEERAJ KASANA,** **2. KASANA AUTOMOBILES,** **3. SAROJ JAI KARAN SINGH** **Above At:** House No B-70, Block-B Sector- Gamma-1 Greater Noida, Gautam Budh Nagar Noida-201308(u.p.)	10.01.2018	Rs. 1,42,53,760.45/- 10.01.2018	Property admeasuring 275 sq.mtrs., bearing House No. 70, Block-B, Sector Gamma-1, Greater Noida District Gautam Budh Nagar, U.P . which is bounded as under :- East : Plot No. 69, West : Plot No. 71, North : 12.0 mtrs, wide Road, South : Open Space	09-DEC-2022 SYMBOLIC
2.	Loan A/c No. **X0HEDHE00001196467, X0HEDHE00001372934, X0HEEDL00002272292)** **1.NARESH TOMAR,** **2. NIRLESH TOMAR,** **1 & 2 At:** H.NO. 1037, Hig Duplex Chetak Block, Sec-3, Vasundhara New Delhi-201012 **3. METRO ELECTRONICS** **At:** 2287/44, Shop No.1, Ambey Market Moresarai Road, Kavriapul New Delhi-110006	22.07.2019	Rs. 1,58,74,997.97/- 16.07.2019	House No. 3/1037 (Duplex) area admeasuring 173.85 sq.mtrs., situated at Sector-3, Vasundhara Yojna Ghaziabad Tehsil and District Ghaziabad Uttar Pradesh.	09-DEC-2022 SYMBOLIC
3.	Loan A/c No. **X0HEELD00001602713)** **1. SATYAPAL SINGH,** **2. MUNNI DEVI,** **3. J K TOOLS** **4. SUNIT KASHYAP** **Above At:** Plot No. 11, Block-D-166, Sector- 50 Gautam Budh Nagar, Noida, U.P.-201301	22-11-2017	Rs. 3,10,69,789/- 09.11.2017	Property admeasuring 250 sq.mtrs., bearing Plot No.11, Block-D-166, Sector-50, situated in Noida, U.P. and bounded on; North by-D-166/30, South by-18 mtrs., East by-D-166/12, West by-D-166/10	09-DEC-2022 SYMBOLIC

Date : 13/12/2022 Place DELHI **Authorised Officer : Cholamandalam Investment And Finance Company Limited**

punjab national bank

.....Together for the better

CIRCLE SASTRA CENTRE, CIRCLE OFFICE,OPP. SETIA MOTORS, ABOHAR ROAD, FAZILKA (8225)

Appendix IV [See Rule 8 (I)] POSSESSION NOTICE

Whereas, the undersigned being the Authorized officer of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand notice Dated 12/09/2022 calling upon the **Borrower M/s SPECTRUM AGRO AND COMPANY through partner(s) 1. Mr. Sandeep Kumar S/o Mr. Bisheshar Nath, 2. Mrs. Sabina Kalra w/o Mr. Sandeep Kumar and guarantor M/s Shree Balaji Agro Industries** to repay the amount mentioned in the notice being **Rs. 1,76,71,938.97/- (Rupees One Crore Seventy Six lakh Seventy One Thousand Nine Hundred Thirty Eight and Ninety Seven Paisa Only) as on date 31/08/2022** with further interest, charges & expenses etc., within 60 days from the date of receipt of the said notice.

The borrower(s)/guarantor(s)/owner(s) of property having failed to repay the amount, notice is hereby given to the borrower(s)/guarantor(s)/owner(s) of property and the public in general that the undersigned has taken possession of properties described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of said Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this the **12th day of December of the year 2022.**

The borrower(s)/guarantor(s)/owner(s) of property in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of the Punjab National Bank for an amount of **Rs. 1,76,71,938.97/- (Rupees One Crore Seventy Six lakh Seventy One Thousand Nine Hundred Thirty Eight and Ninety Seven Paisa Only) as on date 31/08/2022** with further interest, charges & expenses thereon.

The borrower(s)/guarantor(s)/owner(s) of property attention are invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Description of immovable properties (as per available bank record):

1. All that part and parcel of the property ***plot measuring 42' x 110'*** i.e. 4620 sqft. i.e. 17/315 share of total land measuring 15 Kanals 15 Marlas comprised of Khasra No. 151 (15-15), Khewat No. 379, Khatoni No. 552, as per jamabandi for the year 2009-10 in the name of ***Mrs. Sabina Kalra w/o Mr. Sandeep Kumar RTD No. 5062 Dt. 17.02.2014 situated at Mahavir Colony, Backside of Jassi Hospital, Bikaner Road, Fazilka (Punjab)***. Bounded: **On the East by:** Open Plot of Chand Aggarwal, **On the West by:** Property of Dr. Jaspal Jassi, **On the North by:** Street, **On the South by:** Property of Gurmeet Dhingra

2. All that part and parcel of the property ***(Industrial Land & Building)*** total measuring 30 Kanals 16 Marlas ***A)*** Property measuring 7 Kanals comprised of Rect. No. 29, Killa No. 8/2(7-0), Khewat No. 373, Khatoni No. 625, as per jamabandi for the year 2011-12 in the name of ***Mr. Sandeep Kumar s/o Mr. Bisheshar Nath*** vide ***RTD No. 46 dated 09.04.2015***, ***B)*** property measuring 1 Kanal 11 Marlas comprised of Khasra No. 29, Killa No. 5(1-11), Khewat No. 369, Khatoni No. 621 as per jamabandi for the year 2011-12 in the name of ***Mrs. Sabina Rani w/o Mr. Sandeep Kumar*** vide ***RTD No. 1426 dt 03.07.2009***, ***C)*** property measuring 6 Kanals 5 Marlas comprised of Khasra No. 29, Killa No. 3/2/2(6-5), Khewat No. 369, Khatoni No. 621, as per jamabandi for the year 2011-12 in the name of ***Mrs. Sabina Rani w/o Mr. Sandeep Kumar*** vide ***RTD No. 1427 dt 03.07.2009, D)*** property measuring 13 Kanals 18 Marlas comprised of Khasra No. 29, Killa No. 6(7-0), 7/1(6-18), Khewat No. 372, Khatoni No. 624, as per jamabandi for the year 2011-12 in the name of ***M/s Shree Balaji Agro Industries*** vide ***RTD No. 5124 dt 27.01.2009*** and ***E)*** property measuring 2 Kanals 2 Marlas comprised of Khasra No. 29, Killa No. 7/2(1-2), 8/1(1-0), Khewat No. 372, Khatoni No. 624, as per jamabandi for the year 2011-12 in the name of ***M/s Shree Balaji Agro Industries*** vide ***RTD No. 5126 dt 27.01.2009*** situated at ***Village-Korianwali, Near National Collage, Tehsil and Distt.- Fazilka (Punjab)***, Bounded:- **On the East by: -** Road (Main Gate), **On the West by: -** Agriculture Land, **On the North by:** - Road & House, **On the South by:** - Property of Lakha Singh

Date: - 12.12.2022 **(M K Bhardwaj) Authorized Officer**
Place: - Fazilka **Punjab National Bank**

NOTICE

Notice is hereby given that the share certificates No(s). **4534 to 4538** for **500** shares under **Folio No. G000021**, bearing distinctive No(s) **452021 to 452520** standing in the name of **Gouri Shanker Gupta** in the books of **M/s Tasty Bite Eatables Ltd., Regd. Office: 201-202, Mayfair Towers, Wakdewadi, Shivajinagar, Pune – 411005**, has been lost & I have applied to the Company for issue of duplicate share certificate(s) in lieu thereof. Any person(s) who has /have claim(s) on the said shares should lodge such claim(s) with the Company's Registrars and Transfer Agents viz KFin Technologies Pvt. Limited, Selenium Tower B, Plot Number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad 500 032, Ph No.040-67162222 & 040-33211500 within 15 days from the date of this notice failing which the Company will proceed to issue duplicate share certificate(s) in respect of the said shares.

Date : 12-12-2022 Name(s) of the shareholder(s)
Place : Delhi Gouri Shanker Gupta

SHIVALIK SMALL FINANCE BANK LTD.

Registered Office : 501, Salcon Aurum, Jasola District Centre, New Delhi - 110025
CIN : U65900DL2020PLC366027

POSSESSION NOTICE (For immovable property) Rule 8(1)

Whereas,
the undersigned being the Authorised officer of the Shivalik Small Finance Bank er. Shivalik Mercantile Co-operative Bank Ltd. under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002. and in exercise of Powers conferred under section 13(2) read with rule 8 of the Security Interest (Enforcement) Rules 2002, issued a **Demand Notice dated 18.07.2022 for loan A/c No. 101941001574, 101946510024** calling upon the **1. Mrs. Nirmala W/o Pradeep Kumar (Borrower/ Mortgagor)** R/o- Third Floor (North Side), Flat No. 6, Plot No. 117, 118, Block-A, Vishnu Enclave Village, Ghaziabad, UP **2. Mr. Pradeep Kumar (Co-Borrower)** R/o- Third Floor (North Side), Flat No. 6, Plot No. 117, 118, Block-A, Vishnu Enclave Village, Ghaziabad, UP **3. Mr. Deepak Singh S/o Subhash Singh (Guarantor)** R/o- B-37, Keshav Kunj, Govindpuram, Ghaziabad, to repay the amount mentioned in the notice being **Rs.19,48,845/- (Rupees Nineteen Lakhs Forty-Eight Thousand Eight Hundred Forty-Five Only)** within 60 days from the date of receipt of the said notice. The Borrower having failed to repay the amount, notice is hereby given to the Borrower/Co-Borrower/Guarantor/ Mortgagor and the public in general that the undersigned has taken symbolic possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said rules on this **8th day of Dec of the year 2022.** The Borrower/Co-Borrower/Guarantor/Mortgagor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Shivalik Small Finance Bank Ltd. for an amount of **Rs.19,48,845/- (Rupees Nineteen Lakhs Forty-Eight Thousand Eight Hundred Forty-Five Only)** and interest thereon.
The Borrowers attention is invited to provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF IMMOVABLE ASSET/S

Residential Flat, Total Measuring 60.199 sq. meter, Flat no. 6, 3rd floor (with roof rights), Block-A, Vishnu Enclave built on Khasra No.- 572, Plot No. 117, 118, Village- Dasna, Tehsil & Dist-Ghaziabad, UP registered in revenue records of Ghaziabad as Bahi No-1, Jild No-13298, Page No-69 to 138, Serial No-6735 Dated 19.10.2015. In the name of Mrs. Mrs. Nirmala W/o Pradeep Kumar.

Immovable Asset/s/Property Bounded by-

East	Land Deegar	West	Road 20 ft.
North	Plot No. 116	South	Plot No. 119, (Flat No. 7)

Date:- 08-12-2022 Sd/- Authorised Officer
Place:- Noida Shivalik Small Finance Bank Ltd.

HERO HOUSING FINANCE LIMITED

HeroHousing Finance

Regd. Office: 09, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057,
Branch Office 27, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057.

PUBLIC NOTICE - AUCTION FOR SALE OF IMMOVABLE PROPERTY
[UNDER RULE 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002]

NOTICE FOR SALE OF IMMOVABLE PROPERTY MORTGAGED WITH HERO HOUSING FINANCE LIMITED(SECURED CREDITOR) UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and guarantor(s) or their legal heirs/ representatives that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Hero Housing Finance Limited (secured creditor), **will be sold on 06-JAN-2023 (Auction Date) on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS"** basis for recovery of outstanding dues from below mentioned Borrowers, Co- Borrowers or Guarantors. The Reserve Price and the Earnest Money Deposit is mentioned below. **The sealed envelope containing Demand Draft of EMD for participating in Public Auction shall be submitted to the Authorised Officer of Hero Housing Finance Ltd. On or before 05-JAN-2023 till 5 PM at Branch Office: Building No.27, Community Centre, Basant Lok, Vasant Vihar, New Delhi- 110057.**

Loan Account No.	Name of the Borrower(s)/ Co-Borrower(s)/ Guarantor(s)/ Legal Heir/Legal Rep	Date of Demand Notice/ Amount as on date	Type of Possession (Under Constructive/ Physical)	Reserve Price	Earnest Money
HHFDELHOU 20000007647	ASHA KAUR, IQBAL SINGH,	18/11/2021 Rs. 19,92,998/- as on 12/12/2022	Physical Possession	Rs. 14,08,000/-	Rs. 1,40,800/-

Description of Property:- Third Floor (Back Side Portion), Without Terrace Rights Of Property No. RZ-9/16, Gali No. 11, Khasra No. 500 Min, Tughlakabad Extension, New Delhi-110019, having area measuring 50 Sq. yds. consisting of two bedrooms, drawing/dining, kitchen and bathroom more mentioned in the Sale Deed. **Bounded by: North:** Other's Property; **East:** Main Road; **South:** Other's Property; **West:** Service Lane

TERMS AND CONDITION:
(1) The prescribed Tender/ Bid Form and the terms and conditions of sale will be available with the Branch Office: 27, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057. between 10.00 a.m. to 5.00 p.m. on any working day. (2) The immovable property shall not be sold below the Reserve Price. **(3) Bid increment amount shall be Rs.10,000/- (Rupees Ten Thousand Only). (4) All the bids/ tenders submitted for the purchase of the above property shall be accompanied by Earnest Money as mentioned above by way of a Demand Draft favouring the "HERO HOUSING FINANCE LTD." payable at Delhi. The Demand Drafts will be return to the unsuccessful bidders after auction. (5)** The highest bidder shall be declared as successful bidder provided always that he/she is legally qualified to bid and provided further that the bid amount is not less than the reserve price. It shall be the discretion of the Authorised Officer to decline/ acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so. **(6) The prospective bidders can inspect the property on 30-DEC.-2022 between 11.00 A.M. and 2.00 P.M. with prior appointment. (7)** The person declared as a successful bidder shall, immediately after the declaration, deposit 25% of the amount of purchase money/ highest bid which would include EMD amount to the Authorised Officer within 24 Hrs. and in default of such deposit, the property shall forthwith be put to fresh auction/ sale by private treaty. **(8)** In case the initial deposit is made as above, the balance amount of the purchaser money payable shall be paid by the purchaser to the Authorised Officer on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day or if the 15th day be a Sunday or other holiday, then on the first office day after the 15th day. **(9)** In the event of default of any payment within the period mentioned above, the property shall be put to fresh auction/ sale by private treaty. The deposit including EMD shall stand forfeited by Hero Housing Finance Ltd. and the defaulting purchaser shall lose all claims to the property. **(10)** The above sale shall be subject to the final approval of Hero Housing Finance Ltd. **(11)** Details of any encumbrances, known to the HERO HOUSING FINANCE LTD, to which the property is liable: Not Known Claims, if any, which have been put forward to the property and any other known particulars bearing on its nature and value: Not Known. **(12)** Interested parties are requested to verify/confirm the statutory and other dues like Sales/Property tax, Electricity dues, and society dues, from the respective departments / offices. The Company does not undertake any responsibility of payment of any dues on the property. **(13)** TDS of 1%, if any, shall be payable by the highest bidder over the highest declared bid amount. The payment needs to be deposited by the highest bidder in the PAN of the company and the copy of the challan shall be submitted to the company. **(14)** Sale is strictly subject to the terms and conditions incorporated in this advertisement and in to the prescribed tender form. **(15)** The successful bidder/purchaser shall bear all stamp duty, registration fees, and incidental expenses for getting sale certificate registered as applicable as per law. **(16)**The Authorised Officer has the absolute right to accept or reject the bid or adjourn/postpone/ cancel the tender without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice. **(17) Interested bidders may contact Mr. Raj Mishra at Mob. No. 9971808985 during office hours (10.00AM to 6.00 PM).) or mail on assetdisposal@herohfl.com by mentioning the account no. of property/borrower.**

15 DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGOR

The above mentioned Borrower/Mortgagor/Guarantors are hereby noticed to pay the sum as mentioned in Demand Notice under section 13(2) with as on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered with interest and cost from you.

For detailed terms and conditions of the sale, please refer to the link provided in
https://uat.herohomefinance.in/hero_housing/other-notice
on Hero Housing Finance Limited (Secured Creditor's) website i.e www.herohousingfinance.com

FOR HERO HOUSING FINANCE LIMITED
AUTHORISED OFFICER
DATE : 13-DEC-2022 **Mr. Lakshay Chuttani, Mob- 9878829899**
PLACE : DELHI **Email: assetdisposal@herohfl.com**

Cholamandalam investment and Finance Company Limited

Chola Enter a better life

Corporate Office: No.2, Dare House, 1st Floor, NSC Bose Road, Chennai – 600 001.
Branch Office: 1st & 2nd Floor, Plot No.6, Main Pusa Road, Karol Bagh, New Delhi - 110 005
Contact No: Mr. Sudhir Tomar Mob No. 9818460101

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002.
Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower/ Mortgagor (s) that the below described immovable properties mortgaged to the Secured Creditor, the Symbolic/Physical possession of which has been taken by the Authorised Officer of Cholamandalam investment and Finance Company Limited the same shall be referred herein after as Cholamandalam investment and Finance Company Limited . The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction.
It is hereby informed to General public that we are going to conduct public E-Auction through website https://chola-lap.procure247.com/

S.N.	Account No. and Name of borrower, co- borrower, Mortgagors	Date & Amount as per Demand Notice U/s 13(2)	Descriptions of the property /Properties	Reserve Price, Earnest Money Deposit & Bid Increment Amount (In Rs.)	E-Auction Date and Time, EMD Submission Last Date Inspection Date
1.	**Loan Account No X0HEDHE00001305333** **1.KUNAL JAIN** C-1402 Ansals Palam Vihar, Gurgaon, Haryana -122017 **ALSO AT** **M/S TRIOTECH SOFT INFOTECH** C-1402. Ansals Palam Vihar, Gurgaon, Haryana -122017 **2. SURESH JAIN** C-1402. Ansals Palam Vihar, Gurgaon, Haryana -122017 **3. SHILPI JAIN** C-1402. Ansals Palam Vihar, Gurgaon, Haryana -122017 **4. NEELU JAIN** C-1402. Ansals Palam Vihar, Gurgaon, Haryana -122017	**18/10/2021** **Rs.2,29,51,809.01**	RESIENDENTIAL HOUSE NO 1402, BLOCK -C, AREA MEASURING 435 SQ.MTRS HAVING COVERED AREA 5850 SQ.FT, IN RESIDENTIAL COLONY KNOWN AS PALAM VIHAR, GURGAON, HARYANA SITUATED IN AND AROUND VILLAGE CHAUMA TEHSIL AND DISTRICT GURGAON, HARYANA BOUNDED AS UNDER,EAST – ROAD, WEST - C-1888,NORTH – C-1401,SOUTH - C-1403	**Rs.2,40,00,000/-** **Rs.24,00,000/-** **Rs.1,00,000/-**	**29-12-2022 at 11.00 a.m to 1:00 p.m** **28-12-2022, 10.00 am to 5.00p.m** **As per appointment**

1. All Interested participants / bidders are requested to visit the website https://chola-lap.procure247.com/ & https://www.cholamandalam.com/auction-notices. For details, help, procedure and online training on e-auction, prospective bidders may contact (Muhammed Rahees – 81240 00030), Ms.Procure247.; Contact Mr. Alpesh Borisa Cell No. 7046612345/ 9898056524,. Email id : alpesh@procure247.com, suraj@tender247.com, parin@tender247.com
2. For further details on terms and conditions please visit https://chola-lap.procure247.com/ & https://www.cholamandalam.com/auction-notices to take part in e-auction.

THIS IS ALSO A STATUTORY 15 DAYS SALE NOTICE UNDER RULE 9(1) OF SECURITY INTEREST (ENFORCEMENT) RULES,2002

Place: DELHI, NCR Date : 13-12-2022 **Sd/- Authorised Officer Cholamandalam Investment and Finance Company Limited**

POSSESSION NOTICE

EDELWEISS ASSET RECONSTRUCTION COMPANY LTD.
CIN: U67100MH2007PLC174759
Retail Central & Regd. Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098

Whereas the Authorized Officer of the secured creditor ie **Edelweiss Asset Reconstruction Company Ltd.,** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Act), 2002 and in exercise of powers conferred under Section 13(12) read with (Rule 3) of the Security Interest (Enforcement) Rules, 2002 issued a demand notice as mentioned below, calling upon the borrowers to repay the amount mentioned in the notice within 60 days from-the date of receipt of the said notice.
That the Original Lender ie GE Money Financial Services Private Limited, subsequently known as Magma Housing Finance Limited has assigned the financial asset/loan facilities along with the underlying security therein,to Edelweiss Asset Reconstruction Company Limited acting in its capacity as trustee of EARC Trust SC 370 in accordance with the Section 5 of SARFAESI Act, 2002 vide Assignment Agreement dated 29.03.2019, more particularly mentioned in the table below. Thus, by virtue of the said assignment agreement, all rights, title and interest of the below-mentioned loan account have been assigned to the EARC, who has become the Secured Creditor with respect to the said loan facilities. Consequentially, the applicant company has been vested with all the powers, authorities, rights and title to recover/realize the dues pending in the said loan account, including but not limited to initiating/pursuing the proceedings under the provisions of SARFAESI Act.
The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned being the Authorised Officer of **Edelweiss Asset Reconstruction Company Limited** has taken actual physical possession of the property described herein below in exercise of powers conferred under sub-section (4) of section 13 of the SARFAESI Act, 2002 read with rule 8 of the Security Interest (Enforcement) Rules, 2002.

Sl No	Name of Assignor	Name of Trust	Loan Account Number	Borrower Name & Co-Borrower(s) Name	Amount & Date of Demand Notice	Date of Possession	Possession Status
1	Magma Housing Finance Limited. ("MHFL" / "Assignor").	"EARC TRUST SC-370	HL0031/HD LH00014652	M/s. Saraswati Printing Press (Borrower) Late Sh. Narinder Kumar Malik (deceased Co Borrower) Through its Legal Heirs, Smt. Kumud Malik, Sh. Siddhartha Malik & Sh. Varun Malik along with Sh. Devender Kumar Malik, Sh. Surinder Kumar Malik, Sh. Bharat Bhushan Malik, Sh. Siddharth Malik (Co-Borrowers)	Demand Notice dated 16.07.2022. Wherein the outstanding sought isRs. 2,72,49,804.34/- (Rupees Two Crore Seventy Two Lac Forty Nine Thousand Eight Hundred Four and Thirty Four Paise Only) as on as on 13.07.2022 with interest as applicable thereon from 14.07.2022	10.12.2022	Physical Possession

Description Of The Property: "All That Piece And Parcel Of The Built-Up Property No 4/14 Roop Nagar, Delhi -110007, Situated In The Sancation Plan Of Northern City Extention Scheme No Ii Delhi, Block No 4, Plot Bearing No. 14 And Measuring 249 Sq. Yards In Area Or Thereabouts Bounded As Situated At Block 4, Roop Nagar, Delhi – 110007. (As Per Dda Sale Deed Dated 05th June 1970). **Bounded As Follows:- North:** Plot No.13, **East:** Road, **South:** Plot No.15, **West:** Service Road ,Further Eloberated Of The Built-Up Property / Constructed On Plot No:- 4/14 Roop Nagar, Delhi -110007, As Per Registered Relinquisment Deed Dated 27 May 2011 As Follows:- 1) Ground Floor Of The Residential House Constructed On Plot No:- 4/14, Roop Nagar, Delhi -110007 Belong To Late Shri Narender Kumar Malik S/O Late Sh K.L. Mallik. (Now Belongs To Legal Heirs Of Late Shri Narender Kumar Malik Ie Smt. Kumud Malik, Sh. Siddhartha Malik & Sh. Varun Malik) 2) First Floor Of The Residential House Constructed On Plot No:- 4/14, Roop Nagar, Delhi -110007 Belong To Sh Bharat Bhushan Malik S/O Late Sh K.L.Malik). 3) Second Floor Of The Residential House Constructed On Plot No:- 4/14, Roop Nagar, Delhi -110007 Belong To Sh Surinder Kumar Malik S/O Late Sh K.L.Malik).

Place: Delhi **Sd/- Authorized Officer**
Date: 10.12.2022 **Edelweiss Asset Reconstruction Company Limited**

Edelweiss Ideas create, values protect | ASSET RECONSTRUCTION

Encore Asset Reconstruction Company Private Limited (Encore ARC)

earc
5TH FLOOR, PLOT NO. 137, SECTOR 44, GURUGRAM – 122 002, HARYANA

E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Asset under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 (Rules).

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to Indian Bank to secure the outstanding dues in the loan account since assigned to the Encore Asset Reconstruction Company Private Limited, acting in its capacity as the trustee of EARC -BANK - 005 -Trust ("Secured Creditor"), the physical possession of which has been taken over by the Authorised Officer (AO) of the Secured Creditor, will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", and "WHATEVER THERE IS"** basis on 30.12.2022 for recovery of Rs. 8,05,69,142/- (Rupees Eight Crore Five Lakhs Sixty Nine Thousand One Hundred Forty Two Only) as on 30.11.2022 and further interest at contractual rate till recovery and other costs, charges etc. after adjustment of recovery/realization, if any, due to the Secured Creditor from borrower Dr. Yashwant Singh & Dr. Sateesh Kumar Singh (through POA holder Dr. Yashwant Singh) and Mrs. Vijaya Singh (Guarantor)

The description of the property, Reserve Price (RP) for the secured asset & the Earnest Money Deposit (EMD) is be as under:

Lot wise	Description of the Immovable Secured Asset	RP (In Rs.)	EMD (In Rs.)
Lot no. 1	Basement admeasuring 4000 sq ft (built up) along with common area access including passage & roof, which is situated at A-24, Kailash Colony, New Delhi – 110048 admeasuring 1000.6 sq yrds alongwith proportionate parking rights. Bounded On the North by: Road, On the South by: Plot No. 1/849, On the East by: Plot No. A/24A, On the West by: Company's land	2,03,00,000/-	20,30,000/-
Lot no. 2	Ground Floor admeasuring 4000 sq ft (built up) along with common area access including passage & roof, which is situated at A-24, Kailash Colony, New Delhi – 110048 admeasuring 1000.6 sq yrds. alongwith proportionate parking rights. Bounded On the North by: Road, On the South by: Plot No. 1/849, On the East by: Plot No. A/24A, On the West by: Company's land	9,50,00,000/-	95,00,000/-
Lot no. 3	Second Floor without terrace admeasuring 4000 sq ft (built up) along with common area access including passage & roof, which is situated at A-24, Kailash Colony, New Delhi – 110048 admeasuring 1000.6 sq yrds. alongwith proportionate parking rights Bounded On the North by: Road, On the South by: Plot No. 1/849, On the East by: Plot No. A/24A, On the West by: Company's land	5,50,00,000/-	55,00,000/-
Lot no. 4	**Composite of:** **Lot no. 1-** Basement admeasuring 4000 sq ft (built up) along with common area access including passage & roof, which is situated at A-24, Kailash Colony, New Delhi – 110048 admeasuring 1000.6 sq yrds. alongwith proportionate parking rights Bounded On the North by: Road, On the South by: Plot No. 1/849, On the East by: Plot No. A/24A, On the West by: Company's land **&** **Lot no. 2-** Ground Floor admeasuring 4000 sq ft (built up) along with common area access including passage & roof, which is situated at A-24, Kailash Colony, New Delhi – 110048 admeasuring 1000.6 sq yrds. alongwith proportionate parking rights Bounded On the North by: Road, On the South by: Plot No. 1/849, On the East by: Plot No. A/24A, On the West by: Company's land **&** **Lot no. 3-** Second Floor without terrace admeasuring 4000 sq ft (built up) along with common area access including passage & roof, which is situated at A-24, Kailash Colony, New Delhi – 110048 out of total land area of 1000.6 sq yrds. alongwith proportionate parking rights Bounded On the North by: Road, On the South by: Plot No. 1/849, On the East by: Plot No. A/24A, On the West by: Company's land	17,03,00,000	1,70,30,000/-

In case the e-auction date is declared public holiday then the date will be automatically extended to very next working day.
Please note that the interested bidders can bid for one secured asset or more than one secured asset mentioned under Lot no. 1 to Lot no. 3. The bidders may note that in case the bid received for Lot no. 4 (Composite of Lot no. 1 + Lot no. 2+ Lot no. 3) vis a vis the bid under Lot no.1, Lot no.2 & Lot no. 3, the preference would be given to bid(s) under Lot no. 4 and the decision thereof will be at the sole discretion of the Authorized Officer.
For detailed terms & conditions please refer to the link provided in the secured creditor's website i.e., http://www.encorearc.com/
For any clarification/information, interested parties may contact the Authorised Officer of the Secured Creditor on mobile no. **9993021940/ 9712668557 or email at propertyforsale@encorearc.com**

Date: 12.12.2022 Sd/- Authorised Officer
Place: Gurgaon **Encore Asset Reconstruction Company Pvt. Ltd.**

INDIA SHELTER FINANCE CORPORATION LTD.

IndiaShelter

REGD. OFFICE: -PLOT-15,6TH FLOOR, SEC-44, INSTITUTIONAL AREA, GURUGRAM, HARYANA-122002 **BRANCH OFFICE :** SCF 12,

पंजाब नैशनल बैंक ...भरोसे का प्रतीक! punjab national bank ...the name you can BANK upon!

Recovery Center- Circle Sastra, Sector-4, BHEL, Haridwar, Phone No.: 01334-234445

Sale of Immovable Property mortgaged to Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with provison to Rule 8(6) & Rule (9) of the Security Interest (Enforcement) Rule, 2002. Notice is hereby given to the public in general and in particular to the borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive/ physical/symbolic** possession of which has been taken by the Authorised officer of the Bank/ Secured Creditor, will be sold on" **As is where is", "As is what is", and "Whatever there is"** on the date as mentiond in the table herein below, for recovery of dues due to the Bank/Secured creditor from the respective borrower(s) ,and Guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Lot No.	Name of The Branch / Name of the Account / Name & Addresses of The Borrower/Guarantor	Description of the Immovable Properties Mortgaged/Owner's Name (Mortgagers of Property (ies))	Dt. of Demand Notice u/s 13(2) of SARFAESI Act 2002 / Outstanding Amount as on / Possession Date u/s 13(4) of SARFAESI Act. 2002 / Nature of Possession Symbolic/Physical/Constructive	Reserve Price / EMD / Last Date of deposit of EMD / Bid Increase Amout	DATE & TIME OF AUCTION	Details of The Encumbrances Known To The Secured Creditors
This notice is also be treated as 30 days statutory notice to under Rule 8(6) & Rule (9) Security Interest (Enforcement) Rules, 2002						
1.	**BRANCH: BHEL, Haridwar & Laksar** **Borrower :** Sh Naresh Sharma S/o Sh Chote Lal 24 Amar Colony New Subhash Nagar Jwalapur Tehsil & District Haridwar Pin - 247663.	All that part and parcel of one residential plot and construction thereon bearing Khasra No 146m having land measuring in East-46 ft, in West- 46ft, in North- 30ft and in South- 30ft having total area 1380sqft i.e. 128.25sqmt bounded in East - 15ft wide Road, In west- Plot no 25, in North- Plot no 26 and in South-20ft wide Road. Situated at Village Subhash Nagar Jwalapur Pargana Tehsil & District Haridwar, sale deed executed on 04.09.1998 and registered at Sub-registrar Haridwar at Bahi no 1 Zild No 1053/1126 on Pages 117-49/52, Serial No 3518. Owner of Property: Sh Naresh Sharma S/o Sh Chote Lal.	30.12.2021 **Rs. 14,35,617.29** with further interest and other charges w.e.f. 01.12.2021 29.04.2022 **(Symbolic Possession)**	Rs. 40.50 Lakh Rs. 4.10 Lakh **15.01.2023 up to 5 PM** Rs. 0.50 Lakh	**16.01.2023** From 11.00 AM to 04.00 PM	**Not Known**
2.	**BRANCH: GURUKUL KANGRI HARIDWAR** **Borrower :** M/s Mahalaxmi Stone Crusher (A Unit of S S Technoprint Pvt Ltd) Through its Partners 1.Surendra Singh S/o Sh Amar Singh. 2.Mr Satish Kumar S/o Sh Karta Singh Regd office: 37A, Old Cannaught Place, Dehradun - 248008. Unit Address: Khasra No 455/23 Village Bhogpur Laksar Road haridwar. Sh Surendra Sngh S/o Sh Amar Singh 22 Balsamand Hissar Haryan -125001. Sh Satish Kumar S/o Sh Karta Ram, H No 200 ward No 13, Barwala Hisar Haryana 125121. Sh Aman Kumar ss/o Brij Bhan, 682/1 J P Colony Rohtak, Haryana-124001. Sh Rajendra Sura S/o Sh Baldev Singh, Urgan Estate 2nd Hisar Haryana- 125001. Smt Bimla W/o Sh Brij Bhan 682/1 J P Colony Rohtak Haryana-124001.	All that property bearing Chak no 266, Khasra No 455/1 land area 0.112 Hectare, Khasra No 455/2 land area 0.006 Hectare, Khasra No 455/3 land area 0.126 Hectare and 0.103 Hect. Khasra No 455/4 land area 0.228 Hectare, Khasra No 455/5 land area 0.010 Hectare. Khasra No 455/11 land area 0.012 Hectare, Khasra No 455/12/1 land area 0.070 Hectare and 0.210 Hect, Khasra No 455/12/2 land area 0.098 Hect, Khasra No 455/13 land area 0.373 Hect, Khasra No 455/14 land area 0.091 Hect, Khasra No 455/15 land area 0.017 Hect, Khasra No 455/16 land area 0.172 Hect, Khasra No 455/17 land area 0.121 Hect, Khasra No 455/18 land area 0.036 Hect, Khasra No 455/21 land area 0.144 Hect, Total area 1.929 hect and Land bearing Chak No 317 Bearing Khasra No 455/23 area measuring 0.032 Hect out of 0.289 Hect. Total land area 1.961 hect situated at Mauza Bhogpur Pargana Jwalapur Tehsil & District Haridwar. Sale deed executed at Sub Registrar Haridwar -II on 11.02.2015 at Bahi no 1 Zild No 2085. Pages 159-186 at Sr No 1307. Owner of Property: M/s S S Technoprint Pvt Ltd	28.04.2021 **Rs. 2,96,59,252.09** with further interest and other charges w.e.f. 01.04.2021 31.07.2021 **(Symbolic Possession)**	Rs. 330.00 Lakh Rs. 33.00 Lakh **15.01.2023 up to 5 PM** Rs. 0.50 Lakh	**16.01.2023** From 11.00 AM to 04.00 PM	**Not Known**
3.	**BRANCH: ROORKEE CIVIL LINES** **Borrower :** M/s J K Aarna Printng & Packers, Khasra No 31, Village Simlauni Manglore Roorkee-247667. Partners: Mr Abhishek Tyagi, Mrs Munesh. Mr Abhishek Tyagi S/o Mr Yogesh Tyagi, Village Tanshipur Manglore Roorkee - 247656. Mrs Munesh W/o Amaresh, Village Tanshipur Manglore Roorkee - 247656. Mr Rajat Tyagi S/o Sanjay Tyagi, Village Tanshipur Manglore Roorkee - 247656. Mr Vineet Gulati S/o Sh Ramesh Gulati, H No 159 Gali No 2B Ramnagar Roorkee - 247667.	Land and building belonging to Khata No 39, Khasra No 31m, shared area ¼ i.e. 0.1366 Hectare out of total area 1.1160 hectare situated in Village Simlauni Manglore Roorkee. Gift deed duly registered at Sub-registrar Roorkee at bahi no 1, zild no 1120 on pages 83-116 Serial no 4277 executed on 06.10.2017. Bounded in East- land of Mr Yogesh KumarWest- Chak Road 3mt wide North- Khet of Mr Anand South- Khet of Mr Yogesh Kumar Owner of property; Mr Abhishek tyagi.	20.05.2022 **Rs. 1,94,11,580.21** with further interest and other charges w.e.f. 01.04.2021 30.08.2022 **(Symbolic Possession)**	Rs. 151.00 Lakh Rs. 15.10 Lakh **15.01.2023 up to 5 PM** Rs. 0.50 Lakh	**16.01.2023** From 11.00 AM to 04.00 PM	**Not Known**
4.	**BRANCH: BHEL HARIDWAR** **Borrower :** M/s Suryanchal Furnitech Residential Complex Arborea Flat No C-202 Block C Near Sahastradhara Rajpur By Pass Road Dehradun. Mr Rajesh Dudani S/o Mr Om Prakash Dudani, Add. 1: C-12/6, DLF Phase - I First Floor Gurgaon - 12200. Add.2: Residential Complex Arborea Flat No C-202 Block C Near Sahastradhara Rajpur By Pass Road Dehradun. Mrs Priyanka Dudani W/o Mr Rajesh Dudani Residential Complex Arborea Flat No C-202 Block C Near Sahastradhara Rajpur By Pass Road Dehradun.	All that Unit No C-202 in Block - C having covered area 1836 Sqft or 170.63 sqmt on second floor Having Super area of Approximately 2240 Sqft or 208.17 sqmt in the said complex/ ARBOREA Situtated at Muaza Tarla Nagal Pargana Parwadoon Dehradun.	05.08.2020 **Rs. 24,03,823.62** with further interest and other charges w.e.f. 01.07.2020 25.11.2020 **(Symbolic Possession)**	Rs. 105.00 Lakh Rs. 10.50 Lakh **15.01.2023 up to 5 PM** Rs. 0.50 Lakh	**16.01.2023** From 11.00 AM to 04.00 PM	**Not Known**
5.	**BRANCH: ROORKEE CANTT** **Borrower :** Smt Uma Agarwal W/o Sh Rakesh Agarwal, H No 5/2 Chandra puri Near Harmilap Dharmshala Roorkee Pin - 247667. Sh Rakesh Agarwal s/o Sh Mohan lal Agarwal, H No 5/2 Chandra puri Near Harmilap Dharmshala Roorkee Pin - 247667. Sh Prateek Agarwal W/o Sh Rakesh Agarwal, H No 5/2 Chandra puri Near Harmilap Dharmshala Roorkee Pin - 247667.	One Kitta Flat on ground Floor whose private Flat no G-2 within which First Bedroom 13ft X 11Ft , Second bedroom 13ft X 11Ft 3inch, Third bedroom 11ft 4.5inch X 9ft 7.5 inch, Lobby 15ft 4.5 inchX 10ft, Drawing room 11ft X 14ft 7.5 inch, One Kitchen - 10ft X 8ft, One Store - 5ft X8 Ft, One Dressing Room- 6ft 2 inch X 5ft 4 inch. One Toilet - 5ft X 8ft, Second Toilet - 6ft 1inch X 8ft3 inch, Balcony - 7ftX7ft. Bounded & Butted as under East - Private flat D-4 of SellerWest- 20ft Wide Road, North- Property of any other personSouth- Stair & Lift. Total Area of both piece of Land is 1250 sqft (i.e. 116.171sqmt) having khasra No 351,situated at Mahavir Enclave Railway Road Ganeshpur Roorkee (inside Nagar Nigam limits) Pargana & Tehsil Roorkee Haridwar Original sale Deed registered at Bahi No 1 Zild No 3656 at Page 389-412 Serial No 2392 executed on 30.03.2015 at Sub-Registrar Roorkee. Correction Deed executed on 05.05.2015 registered at Bahi no 1 Zile No 3695 at Page 81-96 at Serial No 3446 registered in the office of Sub Registrar Roorkee. Owner of Property: Smt Uma Agrawal W/o Sh Rakesh Agrawal. Sh Rakesh AgrawalS/o Mohan lal Agrawal. Sh Prateek Agrawal S/o Sh Rakesh Agrawal.	04.07.2022 **Rs. 33,36,954.19** with further interest and other charges w.e.f. 01.12.2021 05.12.2022 **(Symbolic Possession)**	Rs. 49.37 Lakh Rs. 5.00 Lakh **15.01.2023 up to 5 PM** Rs. 0.50 Lakh	**16.01.2023** From 11.00 AM to 04.00 PM	**Not Known**

TERMS AND CONDITIONS : 1. The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.: 2. The properties are being sold on **"AS IS WHERE IS BASIS** and **"AS IS WHAT IS BASIS"** and **"WHATEVER THERE IS BASIS"** 3. The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. 4. The Sale will be done by the undersigned through e-auction platform provided at the Website **https://www.mstcecommerce.com.** 5. For detailed term and conditions of the sale, please refer **www.ibapi.in, www.tenders.gov.in,www.mstcecommerce.com, https://eprocure.gov.in/epublish/app**

STATUTORY SALE NOTICE UNDER RULE 8(6) & RULE (9) OF THE SARFAESI ACT, 2002

Date: 12.12.2022 **Place: Haridwar** **Authorised Officer**

MUNICIPAL CORPORATION OF DELHI

Education Department : HQ
15th Floor, Dr. SPM Civic Center, Delhi-110002

PUBLIC NOTICE

Smt. Bhawna Sharma, Teacher MCPS Mangolpuri O-1st, Rohini Zone, has been running absent from duty w.e.f. 28.11.2015. She is hereby given final opportunity with the direction through this Public Notice to report to the Education Department within 07 days from the date of publication of the Notice. If you failed to respond to the Public Notice within stipulated period, your case may be submitted before the Commissioner, MCD under Regulation 9(ii) of DMC Service Regulations, 1959 for termination from Municipal Services.

RO NO. - 52/DPI/MCD/22-23 **Additional Director (Edn.)/SM**

केनरा बैंक Canara Bank

A Government of India Undertaking

Syndicate Bank

Premises & Estate Section, Circle Office, Lucknow
Vipin Khand, Gomti Nagar, Lucknow-226010.
Tel:- 0522-2307611 E-mail:- pecoluck@canarabank.com

PREMISES REQUIRED

Offers are invited under from the owners of commercial space preferably in the Ground floor and ready for occupation with required Power load, for Branch at the following location:

Sl. No.	District	Branch / Office	Carpet Area (approx.)	Power Load	BID SYSTEM TYPE
1.	LUCKNOW	RASOOLPUR SADAT	1,500 Sqft	15 KW	TWO BID SYSTEM

The details are published in the Bank's website: http://www.canarabank.com. The necessary application forms may be obtained from our office OR downloaded from the Bank's website. Last date for submission is on 03.01.2023 up to 3:00 PM. Bank reserve its rights to reject any or all the offers without assigning any reasons whatsoever. Further, communications, corrigendum, amendments, if any, will be hosted in Bank's website only.

Place: Lucknow **Deputy General Manager**
Date: 13.12.2022 **Circle Office, Lucknow**

JJ-34

GOVERNMENT OF ODISHA COMMERCE & TRANSPORT (TRANSPORT) DEPARTMENT

SHORT NOTICE INVITING TENDER

"CHARTER SERVICES BETWEEN BHUBANESWAR & JHARSUGUDA FOR TEAMS & OFFICIALS OF FIH ODISHA HOCKEY MEN'S WORLD CUP 2023"

Government of Odisha, Commerce & Transport (Transport) Department desires to hire twin engine turbo prop ATR-72/ Q-400 /Airbus Aircraft complying to all safety norms as prescribed by the DGCA from time to time. The charter service will be required for movement of teams & officials of FIH Odisha Hockey Men's World Cup 2023 between BPI Airport, Bhubaneswar & VSS Airport, Jharsuguda from **10.01.2023 till 29.01.2023**.

Eligible and interested scheduled Airline operators may download the Short Notice Inviting Tender (SNIT) document which contains the details of the requirement from the following website of Government of Odisha and submit their offer,
https://tendersodisha.gov.in/nicgep/app & **https://ct.odisha.gov.in/tenders**.

Proposals complete in all respect should reach the undersigned latest by **05:00 PM on 20.12.2022**. Bids received after the above deadline shall be summarily rejected. The authority reserves the right to reject any or all the proposals without assigning any reason thereof.

Sd/-
Additional Secretary to Govt. & Director of Aviation, Commerce & Transport (Transport) Department Government of Odisha

OIPR-02001/11/0004/2223

Piramal Capital & Housing Finance Limited

(Formerly known as Dewan Housing Finance Corporation Limited).
CIN: L65910MH1984PLC032639

Registered Office: Unit No.-601,6th Floor, Piramal Amiti Building, Piramal Agastya Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (west), Mumbai-400070 – T +91 22 3802 4000, **Branch Office:** Plot No-6, Block A, Sector-2, Noida, U.P-201 301
Contact Person: 1. Nishant Gautam - 9899216466, 2. Naveen Kapoor- 9810854841, 3. Vishal Ketele - 9584966653

E-AUCTION SALE NOTICE – SUBSEQUENT SALE

Pursuant to taking possession of the secured asset mentioned hereunder by the Authorized Officer of Piramal Capital & Housing Finance Limited (Formerly Known as DHFL) under the **Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002** for the recovery of amount due from borrower/s, offers are invited by the undersigned for purchase of immovable property, as described hereunder, which is in the physical possession, on **'As Is Where Is Basis', 'As Is What Is Basis' and 'Whatever Is There Is Basis'**, Particulars of which are given below:

Loan Code / Branch / Borrower(s) / Co-Borrower(s)/ Guarantor(s)	Demand Notice Date and Amount	Property Address	Reserve Price	Earnest Money Deposit (EMD) (10% of RP)	Outstanding Amount (14-07-2022
Loan Code No. 00000625, Netaji Subhash Place (Branch), Surinder Khurana (Borrower), Geeta Khurana (Co Borrower 1)	Dt: 20-07-2018, Rs. 72,46,870/- (Rs. Seventy Two lakh Forty Six Thousand Eight Hundred Seventy Only)	All The piece and Parcel of the Property having an extent :- Plot No. H-150 , Third Floor With Roof Right, Block H, Near Brain International School, Vikas Puri, Delhi, New Delhi-110018,Delhi. Boundaries As :- North : Plot No. H-149, South : Plot No. H-151, East : Road, West : Other Plot	**Rs. 78,00,000/-**, (Rs. Seventy Eight lakh Only)	**Rs. 7,80,000/-**, (Rs. Seven lakh Eighty Thousand Only)	Rs.91,64,938/-, (Rs. Ninety One lakh Sixty Four Thousand Nine Hundred Thirty Eight Only)
Loan Code No. 00041596 & 00041650, Delhi- Safdurjung (Branch), Rahul Sharma (Borrower), Samrity Sharma (Co Borrower 1) Alchemy India (Co Borrower 2)	"Dt: 27-12-2018, Rs. 1,29,73,268/- (Rs. One Crore Twenty Nine lakh Seventy Three Thousand Two Hundred Sixty Eight only)" & "Dt: 27-12-2018, Rs. 42,48,001/- (Rs. Forty Two lakh Forty Eight Thousand One Only)"	All The piece and Parcel of the Property having an extent:- Plot No 15 Second Floor Road No 5 Sarvapryia Vihar,Delhi,New Delhi-110017 Boundaries As:- North: Service Lane, South: Road, East : Plot No. 17, West : Plot No. 13	**Rs. 1,84,95,000/-** (Rs. One Crore Eighty Four lakh Ninety Five Thousand Only)	**Rs. 18,49,500/-**, (Rs. Eighteen lakh Forty Nine Thousand Five Hundred Only)	Rs.2,39,89,583/-, (Rs. Two Crore Thirty Nine lakh Eighty Nine Thousand Five Hundred Eighty Three Only)
Loan Code No. 00041848, Delhi - Pitampura (Branch), Rahul (Borrower), Khushabu Verma (Co Borrower 1)	Dt: 30-04-2021, Rs. 31,29,785/-, (Rs. Thirty One lakh Twenty Nine Thousand Seven Hundred Eighty Five Only)	All The piece and Parcel of the Property having an extent :- 1/7019, Old Plot No-100,flat No-02, First Floor, L.h.s, Kh No-2085/247 & 2094/248, Shivaji Park, Shahdara Delhi New Delhi Delhi :- 110032	**Rs. 26,37,000/-**, (Rs. Twenty Six lakh Thirty Seven Thousand Only)	**Rs. 2,63,700/-**, (Rs. Two lakh Sixty Three Thousand Seven Hundred Only)	Rs.36,54,706/-, (Rs. Thirty Six lakh Fifty Four Thousand Seven Hundred Six Only)

DATE OF E-AUCTION: 30-12-2022, FROM 11.00 A.M. TO 2.00 P.M (WITH UNLIMITED EXTENSION OF 5 MINUTES EACH), LAST DATE OF SUBMISSION OF BID: 29-12-2022, BEFORE 4.00 P.M.

TERMS AND CONDITIONS OF THE AUCTION: The sale shall be subject to the terms & conditions as described below:-
1. The asset will not be sold below the reserve price. **2.** In case of single bidder, the bidder/purchaser has to bid with an minimum increment amount of Rs. 10,000/-. **3.** Auction/bidding shall only by "online electronic mode" through the website of the service provider i.e Company Name: C1 India Private Limited, Name of Representative : **Mr. Dharani Krishna; Contact Number : 9948182222;** Site :https://www.bankeauctions.com. **4.** Care has been taken to include adequate particulars of Secured Assets in the Schedule herein above. The Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. **5.** The intending bidders are advised to go through the portal **https://www.bankeauctions.com** for detailed terms and conditions for e-Auction sale before submitting their bids and taking part in the e-Auction sale proceedings and contact the respective Authorized Officer for the concerned property as mentioned herein above against the property. **6.** Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid among themselves by improving their offer with minimum incremental amount stated herein above. **7.** 10% Earnest Money Deposit (EMD) DD shall be deposited on or before 29-12-2022, before 4:00 P.M. to the designated Branch in favour of **'Piramal Capital & Housing Finance Limited' along with fully filled bid form and Tender/Sealed Bid/Offer in the prescribed tender forms along KYC.** a) Self attested true copy of Identity Card containing Photograph and Residential Address and PAN card of the intending bidder, issued by Govt. of India. Original of the document should be made available for verification by the concerned Authorized Officer. b) Intending Bidder's Mobile Number and E-Mail address. **8.** The intended bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact **Mr. Dharani Krishna; Contact Number : 9948182222,** Help Line E-mail ID: https://www.bankeauctions.com and For any property related query may contact PCHFL Authorised Officer **– Nishant Gautam - 9899216466** during the office hours on any working days. **9.** In case of stay of sale or Recovery proceeding by any superior court of competent jurisdiction, the auction may either be postponed/cancelled in compliance of such order, without any further notice and the persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement/cancellation etc. **10.** Only those bidders holding valid user ID and Password and confirmed payment of EMD through Demand Draft shall be permitted to participate in the online e-auction. The Authorized Officer reserves the right to accept or reject any or all bids. Further, the Authorized Officer reserves the right to postpone or cancel or adjourn or discontinue the Auction or vary the terms of the Auction at any time before conclusion of the Auction process, without assigning any reason whatsoever and his decision in this regard shall be final. **11.** The successful bidder shall have to pay 25% of the purchase amount immediately within 24 hours (including Earnest Money Already paid) from knocking down of bid in his/her favor, in the same mode as stipulated in clause 7 above. The balance of the purchase price shall have to be paid in the same mode as stipulated in clause 7 above within 15 days of acceptance/confirmation of sale conveyed to them. In case of default, all amounts deposited till then shall be forfeited including earnest money deposit. **12.** Meagre deposit of 25 % of the Sale Price shall not entitle the successful bidder to get the sale confirmed in his favour. Sale shall be subject to terms and conditions applicable to this e-auction notice and confirmation by the secured creditor to that effect. **13.** The EMD (without interest) of the unsuccessful bidder will be returned on 3rd day of the closure of the e-auction sale proceedings. **14.** During e-auction, in case any bid is placed in the last 5 minutes of the closing time of the Auction, the closing time shall automatically get extended for another 5 minutes. **15.** The sale is subject to final confirmation by the PCHFL. In case if the borrower/guarantors pays the total Outstanding due to the PCHFL before the Date of Auction, then auction sale may be cancelled at the discretion of PCHFL. **16.** All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser. **17.** The Sale Certificate shall be issued to the highest successful bidder and in the same name in which the Bid is submitted. **18.** The property is sold on "As is where" and "As is what is" basis and the Authorized Officer or the PCHFL shall not be responsible for any charge, lien, encumbrances, or any other dues to the government or anyone else in respect of properties E-Auctioned. The intending Bidder is advised to make their own independent inquiries regarding the encumbrances, search results and other revenue records relating to the property including statutory liabilities arrears of property tax, electricity dues etc. and shall satisfy themselves before submitting the Bid. **19.** Properties as mentioned above can be inspected by the prospective bidders at the site with the prior appointment of concerned Branch Manager or Authorized Officer or any other officer identified for the purpose, from 11 A.M. to 3 P.M. on any working day before 29-12-2022. **20.** PCHFL reserves its right to accept/reject any or all of the offer(s) or bid(s) so received or cancel the sale without assigning any reason thereof. **21.** In case there is any discrepancy found in Publication of Vernacular Version or English Version then in such case English Version will be considered for the purpose of interpretation. Bidding in the final minutes and seconds should be avoided in the bidders own interest. Neither PCHFL nor Service Provider will be responsible for any failure/lapse (Power failure, Internet failure etc.) on the part of the vendor. In order to prevent such situation bidders are requested to make all the necessary arrangements/alternatives such as backup power supply etc required so that they are able to prevent such situation and continue to participate in the auction successfully. **22.** It shall be the responsibility of the successful bidder to remit the TDS @ 1% as applicable u/s 194 1-A if the aggregate of the sums credited or paid for such consideration is Rs. 50 Lakhs or more. TDS should be filed online by filling form 26QB & TDS certificate to be issued in form 16B. The purchaser has to produce the proof of having deposited the income tax into the government account within 15 days of e-auction.

STATUTORY 15 DAYS SALE NOTICE UNDER SARFAESI ACT TO THE BORROWER/GUARANTOR / MORTGAGOR

The above mentioned Borrower/Guarantor are hereby noticed to pay the sum as mentioned in section 13(2) notice in full with accrued interest till date before the date of auction, failing which property will be auctioned/sold and balance dues if any will be recovered with interest and cost from borrower/guarantor.

Place: Delhi Date: 13.12.2022 **Sd/- (Authorised Officer)**
Piramal Capital & Housing Finance Limited

Form No. INC-26

{Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014}
Before the Central Government, Regional Director, Northern Region, New Delhi
In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of
OM BIO-CHEM SYSTEM PRIVATE LIMITED
(CIN: U24119DL2006PTC145896)
having its Registered Office at
RZ-1 62 DABRI EXTN, EAST NASIRPUR ROAD, NEW DELHI-110045
.....Applicant Company / Petitioner

NOTICE is hereby given to the General Public that the company proposes to make application to the Central Government under Section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra Ordinary General Meeting held on **14th October, 2022** to enable the company to change its Registered Office from **"National Capital Territory of Delhi"** to the **"State of Uttar Pradesh".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the **MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his /her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the **Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Pt. Deendayal Antyodaya Bhawan, CGO Complex, New Delhi-110003** within fourteen (14) days from the date of publication of this notice with a copy to the applicant Company at its Registered Office at the address mentioned below :-
RZ-1 62 DABRI EXTN, EAST NASIRPUR ROAD, NEW DELHI-110045

For & on behalf of
OM BIO-CHEM SYSTEM PRIVATE LIMITED
Sd/-
ASHOK KUMAR SINGH
(DIRECTOR)
DIN : 01263715

Date : 12.12.2022
Place : New Delhi

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

GANPATI SYNTHETICS LIMITED

Regd Office: Terrace House No.22, 3rd Floor, Block-21,Shakti Nagar, Delhi-110007
CIN: U74899DL1994PLC061873
Email: rtcmrt@gmail.com

CALL MONEY DEMAND CUM FORFEITURE NOTICE

Notice is hereby given that the Company has dispatched Call Money Demand Cum Forfeiture Notice dated **10.12.2022** to the holders of Partly Paid Up Shares of Equity Shares of GANPATI SYNTHETICS LIMITED who has not paid the call money , advising them to remit outstanding call money on or before **31.12.2022** in accordance with the Articles of Association of the company.

This is Final Demand Notice issued in continuity of the earlier demand cum forfeiture notices being issued by the company.

For and on behalf of
Ganpati Syntehtics Limited
Sd/-
Board of Directors

Date : 10.12.2022
Place: Delhi

FORM NO. INC-26

[Pursuant to Rule 30 the Companies (Incorporation) Rules, 2014]
Advertisement to be published in the newspaper for change of registered office of the company from one state to another
Before the Central Government
The Regional Director,
Northern Region, New Delhi
In the matter of sub-section (4) of section 13 Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014
AND
In the matter of
M/s Wise Leap Technologies Private Limited
having its Registered Office at 602, 6th Floor, E Ishpatika Apartment Dwarka Sector 4 Delhi South West Delhi DL 110055 IN
.....Petitioner.

Notice is hereby given to the General Public that the Company proposes to make application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed at the Extra-Ordinary General meeting held on 30" November, 2022 to enable the Company to change its Registered office from "The State of Delhi" to "The State of Karnataka".

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, New Delhi, Delhi at the address B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi110003, within Fourteen days from the date of publication of this notice with a copy to the applicant Company at its registered office at the address mentioned below:

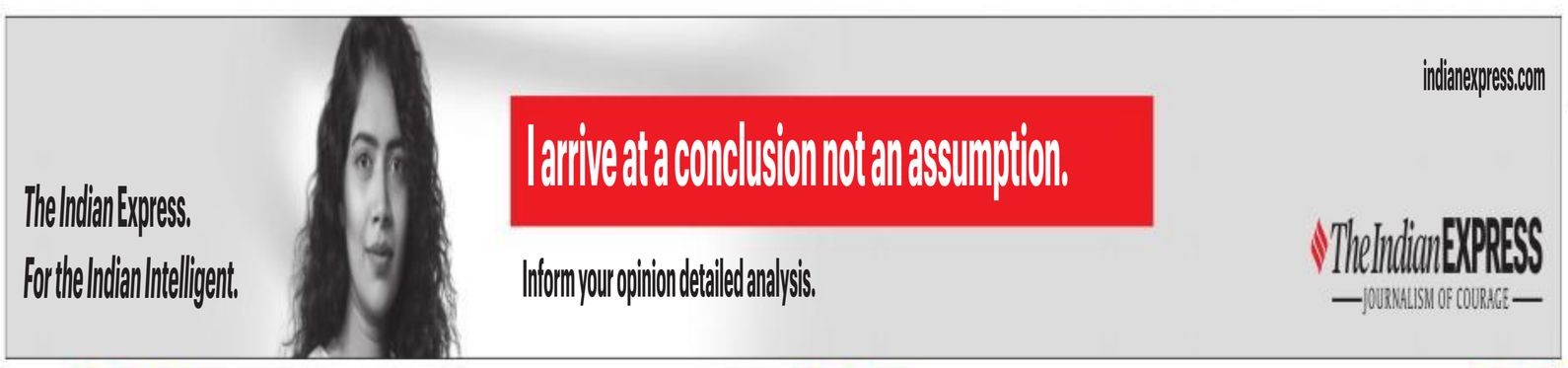
REGISTERED OFFICE
602, 6th Floor, E Ishpatika Apartment Dwarka Sector 4 Delhi South West Delhi DL 110055 IN

For and on behalf of
M/s Wise Leap Technologies Private Limited

MUBEEN MASUDI
Director
DIN: 07631839
Add.: OAK A 1404, Greenage Apartments, Hosur Road, Bommanahalli, Bangalore, Karnataka-560068

BILAL ABIDI
Director
DIN: 06806872
Add.: 503 KB Salarpuria Greenage Bangalore, Karnataka-560068

Date: 13.12.2022 Place: New Delhi



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पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) **Punjab & Sind Bank** (A Govt. of India Undertaking)

Where service is a way of life

E-AUCTION

(Sale through E-Auction only)

ZONE - DELHI ZONE-I, SIDDHARTHA ENCLAVE, ASHRAM CHOWK, NEW DELHI-110014

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES ON 30.12.2022 at 12:00 PM TO 03:00 PM

[APPENDIX-IV-A] **Sale Notice For Sale Of Immovable Property**

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the secured creditor, the physical /Symbolic possession of the which has been taken by the Authorised officer of Punjab & Sind Bank secured creditor, will be sold on **"As is where is", "As is what is" and "Whatever there is" basis.**

DESCRIPTION OF IMMOVABLE PROPERTIES

Sl. No.	Name of Borrower/ Guarantor & Branch	Description of the property	Demand Notice Date & Outstanding Amount (Rs.) as on + future interest & other expenses thereon	Reserve Price / EMD / Bid increase Amount	EMD SUBMISSION ACCOUNT DETAILS	Name & contact no. Branch	Property inspection date & Time	Last Date & Time of EMD Submission Status of possession	Date/ Time of e-Auction	O/s Govt. dues, if any
1.	**Mrs. Usha Rani, Mr. Rakesh Kumar & Mr. Sachin Aggarwal** Branch- Babarpur, New Delhi.	Property at 3rd Floor, C-261 without roof and terrace rights, out of Khasra no. 178 situated in the area of village Babarpur in the abadi of Netaji Subhash Marg, Chhajjupur, Illaqa Shahdra, Delhi 110032. Measuring area 206 sq. yrds.	11-06-2019 Rs. 5992914/96 as on 18.06.2022 + further interest, expenses and other charges etc. thereon	Rs. 38,55,000/- Rs. 3,85,500/- Rs. 25000/-	EMD ACCOUNT A/C No. -05361100055194 Beneficiary : PUNJAB AND SIND BANK IFSC Code - PSIB0000536	Branch: Babarpur Mobile-8437870955 Ph- 011-22329118 E-Mail: d0536@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
2.	**Mrs. Henu Vij & Mr. Neeraj Vij** Branch - Krishna Market, Lajpat Nagar, Delhi	Second Floor, House No. C-403, Out of Khasra No. 363 min village Ghonda gujran Khaddar, Block C, Gali No. 17, Bhajanpura, Shahdara, New Delhi-110053	25-07-2017 Rs.15,99,454 as on 23.09.2021 + further interest, expenses and other charges etc. thereon.	Rs. 19,16,000/- Rs. 1,91,600/- Rs. 25000/-	EMD ACCOUNT A/C No. -07741100001058 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000774	Branch: Krishna Market Mobile-9625348168 Ph- 011-29812217 E-Mail: d0774@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
3.	**Mr. Sunil Kumar** Branch- Jyoti Colony, Delhi	Second floor, flat no. S-02, with roof rights, bearing property no. B-63, Shalimar Housing Complex, Vikram Enclave, Ghaziabad, UP. Measuring 46 sq. yds	30-06-2017 Rs. 2777090/72 as on 31-05-2022 + further interest, expenses and other charges etc. thereon.	Rs. 14,71,000/- Rs. 1,47,100/- Rs. 25000/-	EMD ACCOUNT A/C No. -07831100000849 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000783	Branch: Jyoti Colony Mobile-8874786160 Ph- 011-22803322 E-Mail: d0783@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
4.	**Mr. Vijay Dogra** Branch- Jyoti Colony	First floor, plot no. F-02, without roof rights, bearing property no. B-63, Shalimar Housing Complex, Vikram Enclave, Ghaziabad, UP. Measuring 45.50 sq. yds	06-01-2018 Rs. 2561869/89 as on 30-11-2021 + further interest, expenses and other charges etc. thereon.	Rs. 14,34,000/- Rs. 1,43,400/- Rs. 25,000/-	EMD ACCOUNT A/C No. -07831100000849 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000783	Branch: Jyoti Colony Mobile-8874786160 Ph- 011-22803322 E-Mail: d0783@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
5.	**Sh. Neeraj Kumar & Sh. Rajesh Kumar** Branch- Kotla Mubarakpur, New Delhi	Property bearing No. 16, upper ground floor (back portion) khasra no. 53-C, Savitri Nagar, New Delhi- 110017. Measuring 35 sq. yrd	07-10-2016 Rs. 16,54,013/60 as on 31.12.2020 + further interest, expenses and other charges etc. thereon.	Rs. 10,50,000/- Rs. 1,05,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -09731100000226 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000973	Branch: Kotla Mubarakpur Mobile-9592270506 Ph- 011-24657200 E-Mail: d0973@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
6.	**Mr. Ashish Sinha & Rita Sinha** Branch- Malviya Nagar, New Delhi.	First Floor Flat No. 101, without roof rights Part of property No. 1237 A/1, Gali No. 10 Govind Puri, Kalkaji, New Delhi-110019	05-04-2021 Rs. 2610316/13 as on 04.07.2021 + further interest, expenses and other charges etc. thereon.	Rs. 25,00,000/- Rs. 2,50,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -10581100000057 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0021058	Branch: Malviya Nagar Mobile- 9540239135 Ph- 011-26685644 E-Mail: d1058@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
7.	**Mr. Amit Kumar Chauhan & Shella Chauhan** Branch: Krishna Nagar	Property at Second floor Flat no. S-1, Block-B, on plot no. B-1/140, near Old Aggarwal Sweets, situated in the abadi of village Brahampur, presently residential colony as DLF Dilshad Extention-II Loni, Tehsil & District, Ghaziabad UP- 201102	02-07-2019 Rs. 34,42,266/50 as on 31.01.2021 + further interest, expenses and other charges etc. thereon.	Rs. 30,60,000/- Rs. 3,60,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -03381100303613 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000338	Branch: Krishna Nagar Mobile-7983032766 Ph- 011-22095332 E-Mail: d0338@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
8.	**Mrs. Parvati & Mr. Narayan** Branch- Mata Sundry College, New Delhi	Property bearing Flat no. G-2, Ground floor, category MIG, plot no. B-1/152, DLF Dilshad Extn.-II, in the area Bhopura, Loni, Distt. Ghaziabad, UP.	09-02-2015 Rs. 34,99,098/10 as on 31-05-2019 + further interest, expenses and other charges etc. thereon	Rs. 24,20,000/- Rs. 2,42,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -06901100000500 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000784	Branch: Mata Sundry College Mobile-7508944804 Ph- 011-23236817 E-Mail: d0784@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
9.	**Ms. Rinkey & Ravinder** Branch- Krishna Market, Lajpat Nagar, Delhi.	1738/2, 2nd floor, Rishi Nagar, Kotla Mubarakpur, New Delhi- 110003 Measuring 891 Sq. ft.	12-07-2014 Rs. 30,71,616 as on 23.09.2021 + further interest, expenses and other charges etc. thereon.	Rs. 22,34,000/- Rs. 2,23,400/- Rs. 25000/-	EMD ACCOUNT A/C No. -07741100001058 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000774	Branch: Krishna Market Mobile-9625348168 Ph- 011-29812217 E-Mail: d0774@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
10.	**Mr. Ravinder Kumar Tyagi Mrs. Neha Rani** Branch- Geeta Colony, Delhi	Property no. 1/6296, old no. 1327-B, part of khasra no 1986/229, Uper ground floor, gali no.3, East Rohtas Nagar, Shahdara, Delhi 110032.	04-04-2017 Rs. 22,19,787/50 as on 30.11.2020 + further interest, expenses and other charges etc. thereon.	Rs. 15,00,000/- Rs. 1,50,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -06261100054774 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000626	Branch: Geeta Colony Mobile- 9718180465 Ph- 011-22021020 E-Mail: d0626@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
11.	**Mr. Khan Chand & Mrs. Poonam Mr. Sanjay Dutt Morya** Branch- Malviya Nagar, Delhi	Residential Flat A-117 3rd Floor with roof rights, Village Nawada, Gulab Bagh, Uttam Nagar, Delhi-110059	01-10-2019 Rs.14,62,696/40 as on 31.01.2021 + further interest, expenses and other charges etc. thereon.	Rs. 15,60,000/- Rs. 1,56,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -10581100000057 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0021058	Branch: Malviya Nagar Mobile-9540239135 Ph- 011-26685644 E-Mail: d1058@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
12.	**Ms. Naina** Branch: Babarpur	Entire third floor of property no.1/6445, out of Khasra No.330 plot no.14 at Gali no.5, East Rohtas Naagr Village Sikdarpur, illaqua Shahdra, Delhi-32	03-04-2021 Rs. 15,10,147/27 as on 03.04.2021 + further interest, expenses and other charges etc. thereon.	Rs. 12,10,000/- Rs. 1,21,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -05361100055194 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000536	Branch: Babarpur Mobile-8437870955 Ph- 011-22329118 E-Mail: d0536@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
13.	**Mr. Umair Farooqui** Branch – Sarita Vihar, New Delhi	Flat No. S-1 (Front Side portion) on property Bearing No. S-12, Near Lazeez Chicken Point, situated in the area of Villagae Bramhpur Alias Bhopura, Colony Known as DLF Colony, Dilshad Ext-II, Ghaziabad UP 201005	06-07-2018 Rs. 3287784/50 as on 30-03-2022 + further interest, expenses and other charges etc. thereon.	Rs. 19,00,000/- Rs. 1,90,000/- Rs. 25,000/-	EMD ACCOUNT A/C No. -06121100095684 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000612	Branch: Sarita Vihar Vihar Mobile-7009253758 Ph- 011-22162033 E-Mail: d0336@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
14.	**R. K. Associate** Branch- Vivek Vihar, New Delhi.	Flat No. S1 B-60, HIG 2nd floor with roof right Khasra no 409 ved vihar village sadullabad pargana tehsil loni Ghaziabad UP.	01-10-2019 Rs.2248765/00 as on 31.01.2021 + further interest, expenses and other charges etc. thereon.	Rs. 23,40,000/- Rs. 2,34,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -12451100000196 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0021245	Branch: Vivek Vihar Mobile- 8445561201 Ph- 011-43504641 E-Mail: d1245@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
15.	**Mrs. Seema & Mr. Lala Ram** Branch -Vasant Vihar, New Delhi	Property bearing No. 53, first floor, back portion, block B-1, gali no. 6, Vishnu Garden, New Delhi-110018 measuring 75 sq. yards	02-11-2012 Rs. 1745378/00 as on 02.11.2012 + further interest, expenses and other charges etc. thereon.	Rs. 19,00,000/- Rs. 1,90,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -04871100044450 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000487	Branch: Vasant Vihar Mobile- 7529052424 Ph- 011-26141578 E-Mail: d0487@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
16.	**Mr. Lala Ram & Mrs. Seema** Branch -Vasant Vihar, New Delhi	Property bearing No. 53, first floor, front portion, block B-1, gali no. 6, Vishnu Garden, New Delhi-110018 measuring 75 sq. yards	18-04-2013 Rs. 1454116/00 as on 18-04-2013 + further interest, expenses and other charges etc. thereon.	Rs. 19,00,000/- Rs. 1,90,000/- Rs. 25,000/-	EMD ACCOUNT A/C No. -04871100044450 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000487	Branch: Vasant Vihar Mobile- 7529052424 Ph- 011-26141578 E-Mail: d0487@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
17.	**Mrs. Sanjeeta Rathi** Branch: Vasant Vihar, New Delhi.	Property No. 11, 2nd floor, Pocket-01, Sector 20, Rohini Delhi-110085 Measuring 57.41 sq. yrds.	02-11-2012 Rs. 1982836/00 as on 02.11.2012 + further interest, expenses and other charges etc. thereon.	Rs. 19,09,000/- Rs. 1,90,900/- Rs. 25,000/-	EMD ACCOUNT A/C No. -04871100044450 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000487	Branch: Vasant Vihar Mobile- 7529052424 Ph- 011-26141578 E-Mail: d0487@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
18.	**Mr. Kanhaiya Lal & Mrs. Sapna** Branch -Preet Vihar, New Delhi	Property No. 1/10336, Khasra No. 370 Upper ground floor (Left hand side), Gali No. 1 Village Babarpur, Colony West Gorakh Park Shahdara, Delhi- 110032	05-03-2020 Rs.45,64,687/45 as on 31.01.2021 + further interest, expenses and other charges etc. thereon.	Rs. 44,73,000/- Rs. 4,47,300/- Rs. 25000/-	EMD ACCOUNT A/C No. -08781100006857 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000878	Branch: Preet Vihar Mobile- 9971685684 Ph- 011-22520506 E-Mail: d0878@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
19.	**Sh. Gopal Ji & Mrs. Ranjeeta** Branch - Preet Vihar, Delhi	H.I.G F la t No . U G - 2, Plot No.B-1/91, DLF Dilshad Extn.II, Bhopura, Sahibabad, Loni Ghaziabad, UP. Measuring 700 sq. ft .	30-01-2015 Rs. 4932000/00 as on 18-06-2022 + further interest, expenses and other charges etc. thereon	Rs. 18,70,000/- Rs. 1,87,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -08781100006857 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000878	Branch: Preet Vihar Mobile- 9971685684 Ph- 011-22520506 E-Mail: d0878@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
20.	**Mrs. Geeta Devi & Mr. Sharwan Kumar** Branch - Krishna Nagar, Delhi.	Flat on property no. A-115/1, ground floor, Dilshad Colony, Delhi-110095. Measuring 41.80 sq. mtr.	01-03-2019 Rs. 20,87,655/50 as on 31-10-2020 + further interest, expenses and other charges etc.	Rs. 14,01,000/- Rs. 1,40,100/- Rs. 25000/-	EMD ACCOUNT A/C No. -03381100303613 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000338	Branch: Krishna Nagar Mobile-7983032766 Ph- 011-22095332 E-Mail: d0338@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
21.	**Anu Alg & M/s Art & Craft** Branch - Krishna Nagar, Delhi.	First floor, flat bearing no. B-2, type H-2, Residential property bearing No. C-24-C, colony known as Heights, near Shiv Chowk, situated in Shalimar Garden Extention-2, Village- Parsonda, Pargana Loni, Tehsil & Dist. Ghaziabad	18-04-2017 Rs. 45,33,888/13 as on 18-04-2017 + further interest, expenses and other charges etc.	Rs. 39,78,000/- Rs. 3,97,800/- Rs. 25000/-	EMD ACCOUNT A/C No. -03381100303613 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000338	Branch: Krishna Nagar Mobile-7983032766 Ph- 011-22095332 E-Mail: d0338@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
22.	**Mr. Sachin Rai & Mrs. Mrs. Shalu Rai** Branch - Krishna Nagar, Delhi	Flat no. SF-3, 2nd floor back side, LIG category, plot no. C-1/64, DLF Dilshad Extn.-II, Village Bhopura, Ghaziabad, UP. Measuring 41.80 sq. mtr.	15-07-2017 Rs. 27,47,294/70 as on 31-10-2020 + further interest, expenses and other charges etc. thereon	Rs. 10,50,000/- Rs. 1,05,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -03381100303613 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000338	Branch: Krishna Nagar Mobile-7983032766 Ph- 011-22095332 E-Mail: d0338@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
23.	**Mr. Sanjeev Gupta & Smt. Rita Gupta** Branch: Vivekanand School	Flat- Upper Ground Floor Front Side portion, Pvt. Flat No. UG-1, Category-MIG, on property bearing No.-A-102, Block-A, Near Bikaner Sweet, situated in Residential Colony Khown As DLF Dilshad Ext. part II, Bhopura, Loni, Ghaziabad UP 201005	03-04-2018 Rs.17,63,158/80 as on 31.01.2021 + further interest, expenses and other charges etc. thereon.	Rs. 18,00,000/- Rs. 1,80,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -09011100046968 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0001034	Branch: Vivekanand School Mobile-7014049028 Ph- 011-22162033 E-Mail: d0901@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
24.	**Mr. Deepak Gupta & Mrs. Pooja Gupta** Branch: Vivekanand School	Flat- Ground Floor (Back Side Portion), Pvt. Flat No.G-3, Category-LIG, on property Bearing No. C-82, Block-C, Near Purana Aggarwal Sweets, situated in the residential Colony Known as DLF Dilshad Ext. Part-II Bhopura, Loni Ghaziabad UP-201005	16-09-2019 Rs.13,81,947/25 as on 31.01.2021 + further interest, expenses and other charges etc. thereon.	Rs. 11,42,000/- Rs. 1,14,200/- Rs. 25000/-	EMD ACCOUNT A/C No. -09011100046968 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0001034	Branch: Vivekanand School Mobile-9675844471 Ph- 011-22162033 E-Mail: d0901@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
25.	**Mrs. Kanchan Devi & Mr. Nand Lal** Branch: Vivekanand School	Property bearing no. WS-1B, (Part of Plot No. WS-1) Khasra No. 148, Second Floor, Bhagat Singh Gali No. 1, Illaqa Shahdra, Delhi-110032	16-09-2019 Rs.20,95,893/71 as on 31.01.2021 + further interest, expenses and other charges etc. thereon.	Rs. 20,70,000/- Rs. 2,07,000/- Rs. 25000/-	EMD ACCOUNT A/C No. -09011100046968 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0001034	Branch: Vivekanand School Mobile-9675844471 Ph- 011-22162033 E-Mail: d0901@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
26.	**Mohd. Nazim** Branch: Vivekanand School	Third Floor, property bearing no. 130, situated at village Gonda Chauhan Banger in the Abadi Mata Wali Gali No. 6, Ghona, Illaqa Shahdara, Delhi-110053	31-05-2022 Rs.20,95,893/71 as on 31.01.2021 + further interest, expenses and other charges etc. thereon.	Rs. 14,71,000/- Rs. 1,47,100/- Rs. 25000/-	EMD ACCOUNT A/C No. -09011100046968 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0001034	Branch: Vivekanand School Mobile-9675844471 Ph- 011-22162033 E-Mail: d0901@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
27.	**Mr. Naveen Kumar Gupta** Branch- Geeta Colony, Delhi	Property bearing no. 1/6596 (old 1243 out of khasra no. 1253/688/343) first floor, Gali No. 5, village Sikadarpur, East rohtas nagar, Shadara Delhi-110032.	11-08-2021 Rs. 1479075/75 as on 30.07.20222 + further interest, expenses and other charges etc. thereon.	Rs. 21,30,000/- Rs. 2,13,000/- Rs. 25,000/-	EMD ACCOUNT A/C No. -06261100054774 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000626	Branch: Geeta Colony Mobile- 9718180465 Ph- 011-22021020 E-Mail: d0626@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
28.	**Mrs. Malti & Mr. Naresh Chand** Branch- Shahdara, Delhi	Free hold property no. 1/6828 3rd floor (with roof rights), east Rohtash Nagar, Shadara, Delhi-110032	01-06-2021 Rs. 1120313/16 as on 31.08.2022 + further interest, expenses and other charges etc. thereon.	Rs. 11,92,000/- Rs. 1,19,200/- Rs. 25,000/-	EMD ACCOUNT A/C No. -09531100000470 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0020953	Branch: New Modern Shahdra Mobile-9412416846 Ph- 011-22599437 E-Mail: d0953@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
29.	**Mr. Rajiv Wahi & Anjana Wahi** Branch: Krishna Nagar	Flat No. S-2 Second Floor with roof rights, Property bearing no. B-1/141, Block B-1, Near Natkhat Play School, Situated in residential area known as Bhopura, Ghaziabad 201005	01-07-2017 Rs. 2051888/50 as on 01.07.2017 + further interest, expenses and other charges etc. thereon.	Rs. 18,39,000/- Rs. 1,83,900/- Rs. 25000/-	EMD ACCOUNT A/C No. -03381100303613 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000338	Branch: Krishna Nagar Mobile-7983032766 Ph- 011-22095332 E-Mail: d0338@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Symbolic Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank
30.	**M/s IMRG GLOBAL** Branch- Nehru Place, New Delhi.	First Floor, Second Floor and roof rights at N-9, Kalkaji, New Delhi-19. In the name of M/s Ess Gee International Private Limited (now known as IMERG International Private Limited)	07-04-2022 Rs. 6,00,45,751.37 /- as on 31.03.2022 + further interest, expenses and other charges etc. thereon	Rs. 4,50,00,000/- Rs. 45,00,000/- Rs. 50000/-	EMD ACCOUNT A/C No. -03881100065039 Beneficiary : PUNJAB AND SIND BANK IFSC Code -PSIB0000388	Branch: Nehru Place Mobile-9910097430, 8178730956, Ph- 011-26436745 E-Mail: d0388@psb.co.in	Date 27-12-2022 between 11.30 AM to 3.00 PM	29-12-2022 Upto 4.00 PM Physical Possession	30-12-2022 12.00 PM to 3.00 PM	Not known to the Bank

1. The e-Auction is being held on **"AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS**
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property except as mentioned above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
3. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid.
4. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact Help Desk: +91 – 7291981124,7291981125,7291981126, Helpline e-mail ID- support@bankeauctions.com and for any property related query may contact Authorized officers during the office hours on any working day.
5. Only buyers holding valid User ID/ Password and confirmed payment of EMD through NEFT/ RTGS shall be eligible for participating in the e-Auction process.
6. The interested bidders, who have submitted their EMD not below the 10% of Reserve Price through online mode before **04:00 PM on 29.12.2022** shall be eligible for participating in the e-bidding process. The e-Auction of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increase Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (subject to maximum of unlimited extensions of 5 minutes each). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorized Officer/ Secured Creditor.
7. The prospective qualified bidders may avail online training on e-Auction from M/s C1 India Pvt Ltd, Prior to the date of e-Auction. Neither the Authorised Officer / Bank nor M/s C1 India Pvt. Ltd., shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
8. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody prior and future.
9. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.
10. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Website (https://www.bankeauctions.com) of M/s C1 India Pvt. Ltd before submitting their bids and taking part in the e-Auction.
11. 25% of sale price is to be paid immediately i.e. on the same day or not later than next working day including earnest money already deposited from the acceptance of bid price by the Authorised Officer, in case of default property shall be sold again.
12. Balance 75% of the sale price is to be paid on or before 15th day of the confirmation of sale of the immovable property. In default of payment within the period mentioned above, the deposit shall be forfeited and property shall be resold and defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.

THIS NOTICE IS ALSO BE TREATED AS 15 DAYS STATUTORY SALE NOTICE TO BE BORROWER AND GUARANTORS (LRS) UNDER RULE 8(6) SARFAESI SECURITY INTEREST (ENFORCEMENT) RULES 2002

Date: 12.12.2022, Place: New Delhi **Authorised Officer Punjab & Sind Bank**

पंजाब नैशनल बैंक punjab national bank

Circle SASTRA Centre, Upper Ground Floor, 7 Bhikaji Cama Place, New Delhi-110066, Email: cs4168@pnb.co.in

CORRIGENDUM

Please refer our letter dated 23.08.2022 on (Page no. 2 & 3) regarding details of properties. Inadvertently Property details in respect of property mentioned at serial no. 7, was mentioned as Property situated **at Plot no.11** at Mahila Udyog Park II, Ecotech-III, Greator Noida Distt. Gautam Buddh Nagar – 201306, whereas the correct details of the property is Property Situated **at Plot no.11 A** at Mahila Udyog Park II, Ecotech-III, Greator Noida Distt. Gautam Buddh Nagar - 201306. Accordingly it is read as Plot no. 11 A at Mahila Udyog Park II, Ecotech – III, Greator Noida Distt. Gautam Buddh Nagar – 201306. All are requested to note the same.

Date: 09.12.2022 **Authorized Officer**
Place: South Delhi **Punjab National Bank**

FORM - A
REVIVAL OF CIRP
PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF TRN ENERGY PRIVATE LIMITED

RELEVANT PARTICULARS		
1.	Name of corporate debtor	**TRN ENERGY PRIVATE LIMITED**
2.	Date of incorporation of corporate debtor	17th November, 2006
3.	Authority under which corporate debtor is incorporated / registered	Ministry of Corporate Affairs, ROC - Delhi
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U40109DL2006PTC155618
5.	Address of the registered office and principal office (if any) of corporate debtor	18, VASANT ENCLAVE RAO TULA RAM MARG, NEW DELHI DL 110057 IN
6.	Insolvency commencement & **Revival** date in respect of corporate debtor	7th December 2021, **Revival of CIRP-30/11/2022**
7.	Estimated date of closure of insolvency resolution process	**29th May 2023 (180 days)**
8.	Name and registration number of the insolvency professional acting as interim resolution professional	Ramkripal Sharma, Regn. No. IBBI/IPA-002/IP-N01126/2021-2022/13669
9.	Address and e-mail of the interim resolution professional, as registered with the Board	Flat No.133, DDA SFS, Sector-6 pocket-1 Dwarka, New Delhi-110075. Email: iprksharma@gmail.com
10.	Address and e-mail to be used for **correspondence** with the interim resolution professional	Flat No.133, DDA SFS, Sector-6 pocket-1 Dwarka, New Delhi-110075. Email: cirptrnenergy@gmail.com
11.	Last date for submission of claims	**23rd December, 2022**
12.	Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable
13.	Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14.	(a) Relevant Forms and (b) Details of authorized representatives are available at:	Weblink: https://ibbi.gov.in/home/downloads Physical Address: Not applicable

Notice is hereby given that the National Company Law Tribunal, New Delhi Bench-V has ordered the revival of commencement of a corporate insolvency resolution process (CIRP) in respect of **TRN Energy Private Limited** on **30th November 2022**.

The creditors of **TRN Energy Private Limited,** are hereby called upon to submit their claims with proof on or before **23rd December 2022** to the Interim Resolution Professional at the address mentioned against entry no. 10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. For electronic submission, please access the link mentioned at Sr. No.14, alternatively this link can also be accessed through -not available

Submission of false or misleading proofs of claim shall attract penalties.

Date: 13th December,2022 **RamKripal Sharma**
Place: New Delhi **Interim Resolution Professional**
Reg. No.: IBBI/IPA-002/IP-N01126/2021-2022/13669

VAISHALI PHARMA LTD.

CIN: L52310MH2008PLC181632
Registered Office: 706 to 709, 7th Floor, Aravali Business Center, R. C. Patel Road, Off Sodawala Lane, Borivali (West) Mumbai-400 092
Telephone : 022242171819 | **Email:** investor@vaishalipharma.com ;
Website: www.vaishalipharma.com

EXTRAORDIANRY GENERAL MEETING (EGM) AND REMOTE E-VOTING NOTICE

Notice is hereby given that. an Extraordinary General Meeting ('EGM") of the Members of Vaishali Pharma Limited (the Company') will be held on Wednesday, the January 04, 2022 at 12 Noon (IST) through Video conferencing ('VC')/Other Audio-Visual Means ('OAVM') to transact the business as set forth in the Notice of EGM.

The EGM will be convened in compliance with the applicable provisions of the Companies Act, 2019 (The Act') and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2075 [SEBI Listing Regulations') read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 3/2021 dated April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021 and May 05, 2022 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBIHOMCFOICMDIICIRIP/2020/79 dated May 12, 2020, Circular Na, SEBUHOICFOICMD2/CIRJPI210/211 dated January 15, 2021 and circulars issued by the Secures and Exchange Board of India (SEB! Circulars"), without the physical presence of the Members at the common venue.

The Company pursuant to Section 108 of the Act. and in compliance with the above circulars. has completed dispatch of the Notice of the EGM, on by email on December 12, 2022, to all those Members, whose email addresses are registered with the Company/ Company's Registrar& Share Transfer Agent (RTA) i.e.; Bigshare Services Pvt Ltd or with their respective Depositary Participants (Depository"), The notice of the EGM is also available on the Company's website at www.vaishalipharma.com.

The Company pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, has provided remote e-voting facility for voting by electronic means (e-voting) to all Members for enabling them to cast their votes electronically on the resolutions proposed at the EGM, The Company has engaged services of National Securities Depository Limited (NSDL) for providing such e-voting facility and the details as required pursuant to Rule 20 (4)(v) of the Companies (Management and Administration) Rules, 2014 are given here under:

(a)	Statement that the business may be transacted by electronic means	All the business/ resolutions as stated in the Notice calling the EGM may be transacted through voting by electronic means
(b)	The date and time of commencement of remote e-voting	Commences at 09:00 A.M (IST) on Sunday, January 01, 2022
(c)	The date and time of end of remote e-voting	Ends at 05:00 P.M. (IST) on Tuesday, January 03, 2022
(d)	Cut-off date	December 28, 2022
(e)	The manner in which persons who have acquired shares and become members of the Company afar the dispatch of notice may obtain the login ID and password	By sending a request to NSDL at evoting@nsdl.co.in
(f)	The statement that: a) remote e-voting shall not be allowed beyond 5:00 pm IST on January 03, 2022; b) the Company shall provide e- voting faciality at the EGM to those members who are present at the meeting through Video Conferencing (VC"/Other Audio-Visual Means (OAVM") and have not casted their votes through remote e-voting. The instructions for joining the EGM and the manner of casting vote through the e-voting system during the EGM are provided in the Notice of the EGM; c) a member may participate in EGM even after exercising his right to vote through remote e-voting but shall not be allow the vote again in the EGM, d) a person whose name is recorded in the register of members. or in the register of beneficial owners maintained by the depositories as on cutoff date (i.e.; December 28, 2022) only shall be entitled to avail the facility of remote e-voting as well as e-voting at the BGM,	

Members whose email address are not registered, are requested to register their active email addresses with the Company by communicating the below information at cs@vaishalipharma.com with their name, number of shares held, DP ID/Client ID and email address before December 28, 2022.

Voting rights shall be reckoned on the paid-up value of equity shares registered in the name of Members as on the cut off dated i.e.; **Wednesday, December 28, 2022.** A person who is not a Member on the cut-off date shall treat the notice of EGM for information purpose only.

The Company has engaged the service of National Securities Depository Limited (NSDL) for providing e-voting facility to all its Members. The Members can opt for only one mode of voting i.e., e-voting. The detailed procedure for voting has been provided in the EGM Notice.

In case there is change in your registered email address, kindly update the same with your Depository. In case of any queries or grievances with regard to voting by e-voting, Members can contact National Securities Depository Limited (NSDL) at email: evoting@nsdl.co.in

By order of the Board of Directors
For Vaishali Pharma Limited
Sd/-
Vishwa Mekhia
Company Secretary

Place : Mumbai
Date : December 12, 2022

बैंक ऑफ़ बड़ौदा Bank of Baroda

BHOGAL BRANCH, SOUTH DELHI REGION,
Address: 696, Bhogal Road, Bhogal Jangpura, New Delhi-110014
Email Id: bhogal@bankofbaroda.co.in

NOTICE DEMANDING POSSESSION TO BORROWER (for Immovable property) [See rule 8(1)]

Whereas the undersigned being the Authorised Officer of the Bank of Baroda under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) (hereinafter referred to as the Act) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated **20-08-2022** calling upon the borrower **Mr. Vinod Chhibber s/o Ram Swaroop Chhibber and Mrs. Monika Chhibber w/o Vinod Chhibber** to repay the amount mentioned in the notice being **Rs. 17,99,070.00 (Rupees Seventeen Lacs Ninety Nine Thousand and Seventy Rupees only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub section (4) of Section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules 2002 on this **08th day of December of the year 2022**.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of Baroda for an amount of **Rs. 17, 99,070.00 (Rupees Seventeen Lacs Ninety Nine Thousand and Seventy Rupees only)** and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

Property no. 1: Property (having registration no. 6362 in Addl. Book no. Volume no. 1222 on page 56-63) being Built up flat bearing private no. 2, first floor, without roof rights, area measuring 400 sq fts A part of built up Property/Plot no 1031 B/1, area measuring 72 sq yds in ward no 8, out of khasra no 1151/3, situated in Lal Dora of village Mehrauli, Tehsil Hauz Khas, New Delhi 110030 in name of Mrs Monika Chhibber w/o Vinod Chhibber and Mr Vinod Chhibber s/o Ram Swaroop Chhibber having boundaries as under:

East: Other Property West: Other Property North: Other Property South: Road

Property no. 2: Property (having Registration no. 2550 in Addl book no. 1, Volume No. 132 on page 113 to 120) upper ground floor without roof rights, Pvt flat no. B 01, part of Property bearing no. 1031/B 1, ward no. 8, comprised in Khasra no 1151/3 min, Near Metha Chowk, situated in the abadi of Lal Dora of village Mehrauli, Tehsil Hauz Khas, New Delhi 110030 in name of Mr Vinod Chhibber s/o Ram Swaroop Chhibber having boundaries as under:

East: Property No. 1031/B West: Property No. 1031/B2 North: Other Property South: Gali

Date: 08.12.2022, Place: New Delhi **Authorized Officer, BANK OF BARODA**

POSSESSION NOTICE - (for immovable property) Rule 8-(1)

Whereas, the undersigned being the Authorized Officer of IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorised Officer of the company to the borrowers / co-borrowers mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IIFL HFL for an amount as mentioned herein under with interest thereon.

"The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, If the borrower clears the dues of the "IIFL HFL" together with all costs, charges and expenses incurred, at any time before the date fixed for sale or transfer, the secured assets shall not be sold or transferred by "IIFL HFL" and no further step shall be taken by "IIFL HFL" for transfer or sale of the secured assets.

Name of the Borrower(s) Chandigarh BRANCH	Description of secured asset (immovable property)	Total Outstanding Dues (Rs.)	Date of Demand Notice	Date of Possession
Mrs. Neelam, Mr. Ajay Kumar, M/s Ajay Trading Co and Mr. Satish Kumar **(Prospect No. 783497)**	All that piece and parcel of : Plot No-1624, admeasuring 900 Sq. Ft. (Land Area) & 1156 Sq. Ft. (Carpet Area), Rosewood Estate Ph-2, Dera Bassi, Punjab, India-140301	**Rs. 40,22,631/-** (Rupees Forty Lakh Twenty Two Thousand Six Hundred Thirty One Only)	17-Sep-2022	08-Dec-22

For, further details please contact to Authorised Officer at Branch Office: SCO no 2907-08, 2nd Floor, Adjacent to Karnataka Bank, Sector 22C, Chandigarh-160022/or Corporate Office: Plot No. 98, Phase-IV, Udyog Vihar, Gurgaon, Haryana.

Place: Chandigarh Date: 13/12/2022 **Sd/- Authorised Officer, For IIFL Home Finance Limited**

"IMPORTANT"

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यूको बैंक UCO BANK
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
सम्मान आपके विश्वास का Honours Your Trust

Paschim Vihar, Sol ID: 1963
B 377 Meera Bagh
Paschim Vihar Delhi 110063

APPENDIX IV {Refer Rule 8(1)} POSSESSION NOTICE (For Immovable Property)

Whereas the undersigned being the authorized officer of the Uco Bank Paschim Vihar Delhi(name of the Institution) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest {Act, 2002 (54 of 2002)} and in exercise of powers conferred under section 13 (12) read with {Rule 3} of the Security Interest (Enforcement) Rule, 2002 issued demand notice dated **02.09.2022** calling upon the borrower **Ms. Rabiya W/o Mr. Islamuddin / M/s Wedding Collection** to repay the amount mentioned in the notice being **Rs. 29,92,825.22 (in words Twenty Nine Lakhs Ninety Two Thousand Eight Hundred Twenty Five rupees & twenty two paise only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the stocks described herein below in exercise of power conferred on him under sub-section (4) of section 13 of act read with rule 8 of the Security Interest (Enforcement) Rule, 2002 on this the **12th day of December of the year 2022.**

The borrower in particular and the public in general is hereby cautioned not to deal with the Stocks and any dealing with the Stocks will be subject to the charge of the Uco Bank Paschim Vihar Delhi.(name of the Institution) for an amount of **Rs. 29,92,825.22** and further interest from 31.12.2021.

The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the movable Property

All the stocks present in the premises of **M/s Wedding Collection Prop. Ms. Rabiya W/o Mr. Islamuddin at A-56 Pravesh Nagar, Kirari, Main Mubarakpur road Delhi 110081**

Date: 12.12.2022, Place: Delhi **Authorised Officer, UCO Bank**

Public Notice For E-Auction For Sale Of Immovable Properties

Sale of immovable property mortgaged to IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL-HFL) Corporate Office at Plot No.98,Udyog Vihar, Phase-IV,Gurgaon-122015.(Haryana) and Branch Office at:-**Office No 1, First Floor, Mahaluxmi Metro Tower Plot No. C -1,Sector - 4, Vaishali, Ghaziabad, Uttar Pradesh - 201010/ A-1C & A-1D, 2nd floor, Noida Sec16, Noida, Gautam Budh Nagar - 201301/ Plot No. 30/30E, Upper Ground Floor, Main Shivaji Marg, Najafgarh Road, Beside Jaguar Showroom,Moti Nagar, New Delhi** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(hereinafter "Act"). Whereas the Auhorized Officer ("AO") of IIFL-HFL had taken the possession of the following property/ies pursuant to the notice issued U/S 13(2) of the Act in the following loan accounts/prospect nos. with a right to sell the same on "AS IS WHERE IS BASIS & AS IS WHAT IS BASIS" for realization ofIIFL-HFL's dues The Sale will be done by the undersigned through e-auction platform provided at the website:www.bankeauctions.com.

Borrower(s) / Co-Borrower(s) /Guarantor(s)	Demand Notice Date and Amount	Description of the Immovable property/ Secured Asset	Date of Possession	Reserve Price	Date of Inspection of property
1. Mr. Vikas Saxena 2.Mrs.Sandhya Kumari (Prospect No 772901& 940903)	21-May-2022 Rs.16,61,655/- (Rupees Sixteen Lakh Sixty One Thousand Six Hundred Fifty Five Only) Bid Increase Amount Rs.25,000/- (Rupees Twenty Five Thousand Only)	All that part and parcel of the property bearing Prop. No.Flat B-1204, Indraprastha, Area Admeasuring 670 Sq.ft Carpet Area and 745 Sq.Ft. Super Built-UP Awas Yojna Jawali Gaon , Mod, Ghaziabad, U.P, Ghaziabad, 201010, NCR,India	19-Nov-2022 Total Outstanding As On Date 21-Nov-22 Rs. 20,10,785/- (Rupees Twenty Lakh Ten Thousand Seven Hundred Eighty Five Only)	Rs.17,91,000/- (Rupees Seventeen Lakh Ninety One Thousand Only) Earnest Money Deposit (EMD) Rs.1,79,100/- (Rupees One Lakh Seventy Nine Thousand One Hundred Only)	11-Jan-2023 1100 hrs -1400 hrs. EMD Last Date 13-Jan-2023 till 5 pm. Date/ Time of E Auction 16-Jan-2023 1100 hrs-1300 hrs.
1. Mr. Abhishek Sinha 2. Mr.Rajni Sinha (Prospect No 738956)	15-May-2021 Rs. 41,54,811/- (Rupees Forty One Lakh Fifty Four Thousand Eight Hundred Eleven Only) Bid Increase Amount Rs.40,000/- (Rupees Forty Thousand Only)	All that part and parcelof the property bearing Unit No. 151, First Floor , area Admeasuring 1400 sq. ft. ,Waterside Floor Luxury, Lake Grove City Kundli , Sonipat, Haryana, 122004	Physical Possession 25-Nov-2022 Total Outstanding As On Date 29-Nov-22 Rs.42,66,772/-(Rupees Forty Two Lakh Sixty Six Thousand Seven Hundred Seventy Two Only)	Rs.40,01,000/- (Rupees Forty Lakh One Thousand Only) Earnest Money Deposit (EMD) Rs.4,00,100/- (Rupees Four Lakh One Hundred Only)	11-Jan-2023 1100 hrs -1400 hrs EMD Last Date 13-Jan-2023 till 5 pm. Date/ Time of E Auction 16-Jan-2023 1100 hrs-1300 hrs.
1.Mrs. Bharti Sharma 2.Cara Hair And Spa 3.Mr.Nilesh Ranjan Sinha (Prospect No 733036)	03-Dec-2020 Rs.26,69,216 /- (Twenty Six Lakh Sixty Nine Thousand Two Hundred Sixteen Rupees Only) Bid Increase Amount Rs.40,000/- (Rupees Forty Thousand Only)	All that part and parcelof the property bearing Flat T-13-0204, Area admeasuring 1000 sq. ft. Lake Drive, Lake Grove City, Kundli, Sonipat, Haryana	Physical Possession 25-Nov-2022 Total Outstanding As On Date 29-Nov-22 Rs. 26,87,370 /- (Rupees Twenty Six Lakh Eighty Seven Thousand Three Hundred Seventy Only)	Rs.33,60,000/- (Rupees Thirty Three Lakh Sixty Thousand Only) Earnest Money Deposit (EMD) Rs.3,36,000/- (Rupees Three Lakh Thirty Six Thousand Only)	13-Jan-2023 1100 hrs -1400 hrs. EMD Last Date 16-Jan-2023 till 5 pm. Date/ Time of E Auction 18-Jan-2023 1100 hrs-1300 Hrs.
1. Mr. Chinky Gauba 2. Meera Interiors And Designers 3. Mrs.Monika Gauba (Prospect No 728919)	18-Mar-2021 Rs. 38,43,736/- (Rupees Thirty Eight Lakh Forty Three Thousand Seven Hundred Thirty Six Only) Bid Increase Amount Rs.40,000/- (Rupees Forty Thousand Only)	All that part and parcelof the property bearing Unit No. WF-145, admeasuring 1750 sq. ft., Duplex, Water Side Floor, Lake Grove City, Kundli Sonipat, Haryana, 131028, India	Physical Possession 25-Nov-2022 Total Outstanding As On Date 29-Nov-22 Rs. 38,20,626 /- (Rupees Thirty Eight Lakh Twenty Thousand Six Hundred Twenty Six Only)	Rs.44,80,000/- (Rupees Forty Four Lakh Eighty Thousand Only) Earnest Money Deposit (EMD) Rs.4,48,000/- (Rupees Four Lakh Forty Eight Thousand Only)	11-Jan-2023 1100 hrs -1400 hrs. EMD Last Date 13-Jan-2023 till 5 pm. Date/ Time of E Auction 16-Jan-2023 1100 hrs-1300 hrs.
1. Mr. Amit Jain 2.Mr.Kamal Jit Jain 3.Victor Industries 4.Mr.Vijay Kumar Jain (Prospect No 725459)	18-Feb-2021 Rs.42,42,824 /- (Rupees Forty Two Lakh Forty Two Thousand Eight Hundred Twenty Four Only) Bid Increase Amount Rs.40,000/- (Rupees Forty Thousand Only)	All that part and parcelof the property bearing Unit No-T-3/0602,area admeasuring 1590 sq. ft. 6Th Floor, At T-3, Lake Side Heights-KLH, TDI Lake Grove City, Kundli, Sonipat, Haryana, 131023 India.	Physical Possession 25-Nov-2022 Total Outstanding As On Date 29-Nov-22 Rs. 42,53,998 (Rupees Forty Two Lakh Fifty Three Thousand Nine Hundred Ninety Eight Only)	Rs.40,00,000/- (Rupees Forty Lakh Only) Earnest Money Deposit (EMD) Rs.4,00,000/- (Rupees Four Lakh Only)	11-Jan-2023 1100 hrs -1400 hrs. EMD Last Date 13-Jan-2023 till 5 pm. Date/ Time of E Auction 16-Jan-2023 1100 hrs-1300 hrs.
1. Mr. Sajjan Kumar Mittal 2.Alishan Cable Industries 3.Mrs.Roopa Mittal (Prospect No 725330)	03-Dec-2020 Rs.26,40,679 /- (Rupees Twenty Six Lakh Forty Thousand Six Hundred Seventy Nine Rupees Only) Bid Increase Amount Rs.40,000/- (Rupees Forty Thousand Only)	All that part and parcelof the property bearing Flat No. T 12-0901, area 1000 sq.feet, 9Th Floor, Floor, Lake Drive Apartment, Lake Grove, Kundali, TDI Sonipat, Haryana.	Physical Possession 25-Nov-2022 Total Outstanding As On Date 29-Nov-22 Rs. 26,47,191 (Rupees Twenty Six Lakh Forty Seven Thousand One Hundred Ninety One Only)	Rs.33,60,000/- (Rupees Thirty Three Lakh Sixty Thousand Only) Earnest Money Deposit (EMD) Rs.3,36,000/- (Rupees Three Lakh Thirty Six Thousand Only)	11-Jan-2023 1100 hrs -1400 hrs. EMD Last Date 13-Jan-2023 till 5pm. Date/ Time of E Auction 16-Jan-2023 1100 hrs-1300 hrs.
1. Mr. Ankush Kumar 2.Mr. Mohender Kakkar 3.Mrs.Mitali Kakar 4.Mrs.Usha Kakar (Prospect No 718671)	02-Jul-2021 Rs. 22,92,331/- (Rupees Twenty Two Lakh Ninety Two Thousand Three Hundred Thirty One Only) Bid Increase Amount Rs.40,000/- (Rupees Forty Thousand Only)	All that part and parcel of the property bearing Flat No-T-1/0503, admeasuring 1590 sq. ft., Tdi Realcon Pvt Ltd, Lake Side Heights, Lake Grove City Kundli, Sonipat, Haryana, 131023, India.	Physical Possession 25-Nov-2022 Total Outstanding As On Date 29-Nov-22 Rs. 23,06,854/- (Rupees Twenty Three Lakh Six Thousand Eight Hundred Fifty Four Only)	Rs.44,52,000/- (Rupees Forty Four Lakh Fifty Two Thousand Only) Earnest Money Deposit (EMD) Rs.4,45,200/- (Rupees Four Lakh Forty Five Thousand Two Hundred Only)	11-Jan-2023 1100 hrs -1400 hrs. EMD Last Date 13-Jan-2023 till 5 pm. Date/ Time of E Auction 16-Jan-2023 1100 hrs-1300 hrs.

Mode of Payment:- All payment shall be made by demand draft in favour of **"IIFL Home Finance Limited"** payable at Gurugram or through RTGS/ NEFT The accounts details are as follows: : **a) Name of the Account:- IIFL Home Finance Ltd., b) Name of the Bank:- Standard Chartered Bank, c) Account No:-9902879 followed by Loan Number, d) IFSC Code:-SCBL0036001 e) Bank Address: Standard Chartered Bank, 90 M.G. Road, Fort, Mumbai-400001**

TERMS AND CONDITIONS:-

1. For participating in e-auction, Intending bidders required to register their details with the Service Provider https://www.bankeauctions.com, well in advance and has to create the login account, login ID and password. Intending bidders have to submit / send their "Tender FORM" along with the payment details towards EMD, copy of the KYC and PAN card at the above mentioned Branch Office.
2. The bidders shall improve their offer in multiple of amount mentioned under the column "Bid Increase Amount". In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.
3. The successful bidder should deposit 25% of the bid amount (after adjusting EMD) within 24 hours of the acceptance of bid price by the AO and the balance 75% of the bid amount within 15 days from the date of confirmation of sale by the secured creditor. All deposit and payment shall be in the prescribed mode of payment.
4. The purchaser has to bear the cess, applicable stamp duty, fees, and any other statutory dues or other dues like municipal tax, electricity charges, land and all other incidental costs, charges including all taxes and rates outgoings relating to the property.
5. Bidders are advised to go through the website **https://bankeauctions.com** and **https://www.iifl.com/home-loans/properties-for-auction** for detailed terms and conditions of auction sale & auction application form before submitting their Bids for taking part in the e-auction sale proceedings.
6. **For details, help procedure and online training on e-auction prospective bidders may contact the service provider E mail ID:- support@bankeauctions.com, Support Helpline Numbers:@7291981124/25/26.**
7. For any query related to Property details, Inspection of Property and Online bid etc. call IIFL HFL toll free no.1800 2672 499 from 09:30 hrs to 18:00 hrs between Monday to Friday or write to email:- auction.hl@iifl.com.
8. Notice is hereby given to above said borrowers to collect the household articles, which were lying in the secured asset at the time of taking physical possession within 7 days, otherwise IIFL-HFL shall not be responsible for any loss of property under the circumstances.
9. Further the notice is hereby given to the Borrower/s, that in case they fail to collect the above said articles same shall be sold in accordance with Law.
10. In case of default in payment at any stage by the successful bidder / auction purchaser within the above stipulated time, the sale will be cancelled and the amount already paid will be forfeited (including EMD) and the property will be again put to sale.
11. AO reserves the rights to postpone/cancel or vary the terms and condition of tender/auction without assigning any reason thereof. In case of any dispute in tender/Auction, the decision of AO of IIFL-HFL will be final.

STATUTARY 30 DAYS SALE NOTICE UNDER RULE 8 (6) OF THE SARFAESI ACT, 2002

The Borrower are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of Tender/Auction, failing which the property will be auctioned/sold and balance dues if any will be recovered with interest and cost.

Place:- New Delhi, Date: 13-Dec-2022 **Sd/- Authorised Officer, IIFL Home Finance Limited**

बैंक ऑफ महाराष्ट्र Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

BANK OF MAHARASHTRA
Garg Trade Centre Community Centre, Sector 11, Rohini Delhi -110085

आज़ादी का अमृत महोत्सव

Tel: 011-27572346, Email: brmgr1238@mahabank.co.in

POSSESSION NOTICE (For Immovable Property)

WHEREAS, the undersigned being the Authorised Officer of the Bank Of Maharashtra under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 3 of the Security Interest (Enforcement) Rule, 2002, issued a **Demand Notice dated 26.08.2022** calling upon **1. M/s Chauhan Construction Co. India, Proprietor Mr. Rajesh Chauhan (Borrower) and 2. Alka Chouhan (Guarantor) to repay Rs. 67,93,097.17 (Rupees Sixty Seven Lakhs Ninetythree Thousand Ninety Seven rupees and Seventeen Paise) + un-applied interest @ contractual rate w.e.f. 26.08.2022,** within 60 days from the date of receipt of the said Notice. (The notice was sent by Speed Post).

The borrower & guarantor's having failed to repay the amount, notice is hereby given to the borrower/ guarantor's and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him under sub section (4) of section 13 of Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this **8th day of December, 2022.**

The borrower & guarantors in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of Bank of Maharashtra for an amount hereinabove mentioned.

The borrower's & guarantor attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

The details of the property mortgaged to the Bank and taken possession by the Bank are as follows:

All those pieces or parcels of land situated being and lying at Property bearing No. 102, 1st Floor, Tower Serena P6, Ushay Towers, Sector 61, Village-Rasoi Kundali, Sub Tehsil-Rai Dist., Sonipat, Haryana.

Date: 12.12.2022 **Chief Manager & Authorised Officer**
Place: Delhi **(SARFAESI Act, 2002)**

STATE BANK OF INDIA
Retail Assets Central Processing Centre, 2nd Floor, Administrative Office Building, Garh Road, Meerut (U.P.)

POSSESSION NOTICE

Physical Possession of mortgaged property Flat No. 605-B, B Block, 7th Floor, Area 89.19 Sq. Meter, located Gokul Dham, Garh Road Meerut. Account- Shri Amit Agarwal S/o Shri R.K. Agarwal and Smt. Radhika Agarwal W/o Shri Amit Agarwal SARFAESI in State Bank of India Under the Act 2002, the authorized officer dated 09.12.2022, State Bank of India branch R.A.C.P.C., 2nd floor, Administrative Office Building, Garh Road, Meerut, in compliance with the order of Honorable Additional District Magistrate (Finance and Revenue) Meerut, compliance with the order of Senior Superintendent of Police, Meerut Has been obtained with the help of Police Force Thana Bhawanpur Police Chowki Hasanpur.

Authorized Officer
State Bank of India, R.A.C.P.C., Garh Road Meerut

POSSESSION NOTICE - (for immovable property) Rule 8-(1)

Whereas, the undersigned being the Authorized Officer of IIFL Home Finance Limited (Formerly known as India Infoline Housing Finance Ltd.) (IIFL HFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, a Demand Notice was issued by the Authorised Officer of the company to the borrowers / co-borrowers mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of IIFL HFL for an amount as mentioned herein under with interest thereon.

"The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, If the borrower clears the dues of the "IIFL HFL" together with all costs, charges and expenses incurred, at any time before the date fixed for sale or transfer, the secured assets shall not be sold or transferred by "IIFL HFL" and no further step shall be taken by "IIFL HFL" for transfer or sale of the secured assets.

Name of the Borrower(s) Agra & Noida & Bahadurgarh BRANCH	Description of secured asset (immovable property)	Total Outstanding Dues (Rs.)	Date of Demand Notice	Date of Possession
Mr. Kery Singh Rajput and Mrs. Kamlesh Ganeshi Lal **(Prospect No. 780408 & 931854)**	All that piece and parcel of : Flat No.71/2-S, 2nd Floor, admeasuring 1035 Sq. Ft., Constructed Over Plot No. 71/2, R. K. Puram Ph-II, Mauza Basai Mustkil, Agra, Uttar Pradesh, India-282001	**Prospect No. 780408 Rs. 21,59,779/-** (Rupees Twenty One Lakh Fifty Nine Thousand Seven Hundred Seventy Nine Only) **Prospect No. 931854 Rs. 5,42,359/-** (Rupees Five Lakh Forty Two Thousand Three Hundred Fifty Nine Only)	17-Sep-2022	08-Dec-22
Mr. Yogesh Sharma and Mrs. Bharti Sharma **(Prospect No. 774361 & 774364)**	All that piece and parcel of : Unit No. C-501, admeasuring 1436 Sq. Ft. (Carpet Area) & 1795 Sq. Ft. (Super Built Up Area), Meghdutam Enclore, 5th Floor, SC-1 GH-05, Sports City, Tech Zone IV, Greater Noida, National Capital Region, Uttar Pradesh, India-201306	**Prospect No. 774361 Rs. 35,00,033/-** (Rupees Thirty Five Lakh and Thirty Three Only) **Prospect No. 774364 Rs. 52,968/-** (Rupees Fifty Two Thoudsand Nine Hundred Sixty Eight Only)	17-Sep-2022	08-Dec-22
Mr. Sachin Sharma and Mrs.Mithlesh **(Prospect No 869699 & 941431)**	All that piece and parcel of : H No-347/4, Admeasuring Land Area 1143.00 Sq. Ft., Gali No-1 Friends Colony, Bahadurgarh, Jhajjar, 124507, Haryana, India	**Prospect No. 869699 Rs. 32,63,236/-** (Rupees Thirty Two Lakh Sixty Three Thousand Two Hundred Thirty Six Only) **Prospect No. 941431 Rs. 3,84,365 /-** (Rupees Three Lakh Eighty Four Thousand Three Hundred Sixty Five Only)	21-Sep-2022	08-Dec-22
Mr. Mayur Srivastava ,Mrs.Varsha Srivastava, Fashion Different Design Fdd **(Prospect No. 882789)**	All that piece and parcel of: Property Bearing H. No. 40A/En/53,Area Admeasuring 510 Sq.Ft.(Land Area) and 670 Sq.Ft. Carpet Area, K

केनरा बैंक भारत सरकार का उपक्रम — Canara Bank A Government of India Undertaking — सिंडिकेटबैंक SyndicateBank

E-AUCTION SALE OF PROPERTIES on 24-01-2023

Last date of EMD : 21-01-2023

ASSET RECOVERY MANAGEMENT (ARM) II BRANCH, A-27, IST FLOOR, HAUZ KHAS, NEW DELHI-110016. Email : cb3038@canarabank.com

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable / immovable property mortgaged/hypothecated charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of the **Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 24-01-2023 from 12:30 PM to 01.30 PM** through E-Auction under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in **M/s Canbank Computer Services Ltd., J P ROYALE, 1st Floor, # 218, 2nd Main, Sampige Road, (Near 14th Cross) Malleswaram, BANGALORE-560003 - website - https://indianbankseauction.com** Contact person **Mr Pratap Kanjilal / Mr. D.D. Pakhare - MOB: 9832952602/8898418010/9480691777 Land Line 080-23469665 email: ccsleauction@gmail.com or eauction@ccsl.co.in** or Canara Bank's website **www.canarabank.com**

EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, or **shall be deposited through RTGS/NEFT/Fund Transfer to credit of A/C Name – SL OL RTGS NEFT PMT ENS 0, A/c No 209272434 IFSC Code: CNRB0003038 on or before 21-01-2023 upto 05:00 P.M.**

Sr. No.	Borrower / Guarantors / Mortgagor Name & Address	Details of movable / immovable property and status of possession	Total Dues	a. Reserve Price (Rs) b. EMD (Rs) c. Incremental Bid (Rs) d. Date of E-Auction
1	**1. Jitender Kumar Rana S/o sh Nain Singh Rana,** 21, Jain Nagar, Near Panchwati Colony, Ghaziabad UP 201001 **2. Anita Rana W/o ShJitender Kumar Rana,** H No 21, Jain Nagar Colony Panchwati Extension GT Road Ghaziabad 201001	**EMT of Single Storey Residential property No D 821(Old-No 823), Khasra No 562, village Ghonda, GurjanKhadar, Gali No 20, GamriBhajanPura, Sahadara , Delhi 110053 Area Measuring 92.50 SqYd** (The subject property is under Physical Possession of the Bank)	**Rs. 47,08,997.94** (Rs Forty Seven Lakh Eight Thousand Nine Hundred Ninety Seven and Ninety Four Paisa) as on 31.10.2019 plus further interest at applicable rate from 01.11.2019 along with expenses, other charges, etc.	**a. 65,00,000/-** **b. 6,50,000/-** **c. 1,00,000.00** **d. 24.01.2023**
2	**M/s JKAK Industries Pvt Ltd.,** SCO-32, New Vegetable Market, Sector-16, Faridabad, **Smt. Kamlesh Gupta W/o Sh Mool Chand Gupta,** House No: 468-P, Sector-17, Faridabad, Haryana **Shri Mool Chand Gupta S/o Sh Banarasi Das Gupta,** H. NO: 468-P, Sector-17, Faridabad, Haryana **Sh Ankush Gupta S/o Sh Mool Chand Gupta,** H. No: 468-P, Sector-17, Faridabad, Haryana	**1. Land and building belonging to M/s JKAK Industries Pvt. Ltd. All the part and parcel of the land measuring12 Kanal 9 marla comprise in Khewat/Khata No. 362/392Rect no, 55 Killa no: 17(8-0), 23(7-10), 24 (8-0), Khata No. 179/195,Rect No. 59 Killa No. 4(2-9) Khewat/Khata No. 366/396rect nio 55, Killa no 18(7-13) within revenue estate of Mauza Khirbi, tehsil Hodal, Dist. Palwal.** (The subject property is under physical possession of bank)	**Rs. 36,44,45,133.11** (Rs Thirty Six Crore Forty Four lakhs Forty Five Thousand One Hundred Thirty Three and Eleven Paise only) as on 30.11.2022 plus further interest thereon from 01.12.2022 and other expenses	**a. 1,46,93,000/-** **b. 14,69,300/-** **c. 1,00,000.00** **d. 24.01.2023**
		2. Plant and Machinery in above mentioned unit of JKAK Industries Pvt. Ltd.		**a. 29,00,000/-** **b. 2,90,000/-** **c. 50,000.00** **d. 24.01.2023**
3	**1. M/S MNC Global,** B-27/17, 2nd Floor, Janakpuri, New Delhi-110058 **2. M/s Sushil Kumar Verma S/o Sh. Beg Ram Verma,** R/o-1012, Vikas Kunj, Vikaspuri, New Delhi-110018 **3. Mr. Purshotam Anand S/o Sh Roshan Lal,** R/o WZ-175,Gali No 11, Shiv Nagar, Janakpuri, New Delhi-110058 **4. Mrs Usha Anand W/o Mr. Purshotam Anand,** R/o WZ-175, Gali No 11, Shiv Nagar, Janakpuri, New Delhi - 110058	**Residential property: Entire 2nd Floor premises built-up, without roof/terrace rights, with common rights of staircase and passage, with all its proportionately rights of land there under, which is a part of freehold built-up property bearing no. K-73 built on plot no. 49 & 50, part of khasra no. 40/10, area measuring 104.10 sq.mtr. situated in the abadi of Sham nagar, Khyala Road in the area of Village Khyala, New Delhi owned by Mrs Usha Ananad** (The subject property is under physical possession of bank)	**Rs. 51,37,911.15** (Rs Fifty One Lakhs Thirty Seven Thousand Nine Hundred Eleven and Fifteen Paise only)as on 22.10.2017 plus further interest thereon from 23.10.2017 and other expenses due	**a. 46,00,000/-** **b. 4,60,000/-** **c. 50,000.00** **d. 24.01.2023**

The property can be inspected, with Prior Appointment with Authorized Officer between 11.00 A.M.to 4.00 P.M. on working days. Intending bidders may contact Sh. Abdhesh Kumar, Mob. No. 9990131310, Sh. Satyam Kumar, Mob. No. 8106264460 and Sh. Prashant Pandey, Mob. No. 9599662508, Canara Bank, ARM II Branch, E-mail id - cb3038@canarabank.com, during office hours on any working day for other details and inspection of properties.

Date : 12-12-2022, Place : New Delhi — **Authorised Officer, Canara Bank**

FORM B
PUBLIC ANNOUNCEMENT
(Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)
FOR THE ATTENTION OF THE STAKEHOLDERS OF Hythro Power Corporation Limited

Sl.No.	Particulars	Details
1	Name of Corporate Debtor	**Hythro Power Corporation Limited**
2	Date of Incorporation of Corporate Debtor	02/03/1994
3	Authority under which Corporate Debtor is Incorporated/ Registered	ROC-Delhi
4	Corporate Identity No. of corporate debtor	U74899DL1994PLC057652
5	Address of the registered office and principal office (if any) of corporate debtor	106, Vishwadeep Tower, Plot No. 4, District Centre Janak Puri New Delhi DL 110058
6	Date of closure of Insolvency Resolution Process	November 23, 2022
7	Liquidation commencement date of Corporate Debtor	November 23, 2022 (Copy of order was received on December 09, 2022)
8	Name and registration number of the insolvency professional acting as Liquidator	Mr. Deepak Maini IBBI Reg. No. – IBBI/IPA-001/IP-P00676/2017-2018/11149
9	Address and e-mail of the Liquidator as registered with the Board	**Address:** C-100, Sector 2, Noida, Uttar Pradesh, 201301 **E-mail: deepak.maini@insolvencyservices.in**
10	Address & e-mail to be used for correspondence with the Liquidator	**Address:** C-100, Sector 2, Noida, Uttar Pradesh, 201301 **E-mail: hythropowercirp@gmail.com**
11	Last Date For Submission Of Claims	January 08, 2023

1. Notice is hereby given that the National Company Law Tribunal, New Delhi (Principal Bench), has ordered the commencement of liquidation of the **Hythro Power Corporation Limited on November 23, 2022 (Copy of order received on December 09, 2022).**

2. The stakeholders of **Hythro Power Corporation Limited** are hereby called upon to submit their claims or update claims submitted during CIRP with proof on or before January 08, 2023 to the liquidator at the address mentioned against item No.10.

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means.

Submission of false or misleading proof of claims shall attract penalties.

[In case a stakeholder does not submit its claims during the liquidation process, the claims submitted by such a stakeholder during the corporate insolvency resolution process under the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, shall be deemed to be submitted under section 38.

Mr. Deepak Maini
Date: December 13, 2022 — **For Hythro Power Corporation Limited**
Place: Noida — **IBBI/IPA-001/IP-P00676/2017-2018/11149**
Address: C-100, Sector 2, Noida, Uttar Pradesh, 201301

पंजाब नैशनल बैंक .....भरोसे का प्रतीक (A GOVERNMENT OF INDIA UNDERTAKING) — punjab national bank ...the name you can BANK upon!

CIRCLE SASTRA CENTER: North Delhi
Add.: 2nd Floor, Vikrant Tower, Rajendra Place, Delhi
E-mail: CS8292@pnb.co.in, Phone no. 011-44776099

E-AUCTION SALE NOTICE TO GENERAL PUBLIC UNDER RULE 8 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002, PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties

SCHEDULE OF THE SECURED ASSETS

Lot. No.	Name of the Branch / Name of the Account / Name & addresses of the Borrower/Guarantors Account	Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagers of property(ies))	A) Dt. of Demand Notice u/s 13(2) of SARFESI ACT 2002 / B) Outstanding Amount as on / C) Possession Date u/s 13(4) of SARFESI ACT 2002 / D) Nature of Possession Symbolic/Physical/Constructive	A) Reserve Price Amount in Rs. / B) EMD / C) Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors
1	**DELHI-KINGSWAY CAMP(028010)** **AFM FOODS LIMITED,** Add: 5A, Shankar Gali, factory Area, Govind Mohalla, Haiderpur, Delhi-88 **Mr. Pranav Jindal,** Add: BN37, First Floor, Shalimar Bagh, West Delhi-110088 **Mrs. Shikha Jindal,** Add:- CD-12, Vishakha Enclave, Pitampura, Delhi-88 **Mrs. Chitra Gupta,** Add: BN37, First Floor, Shalimar Bagh, West Delhi-110088	**EM of prop. at 5-A, (out of khasra no. 205, 205 &11) Govind Mohalla, Haiderpur, Delhi (Freehold factory Building) in the name of Smt. Chitra Gupta., Area: 311 sq. yards,**	A) 28.10.2021 B) Rs. 4,79,39,057.47 as on 30.09.2022 + further interest, other charges and Expenses till the date of full & final payment. C) 05.02.2022 D) Physical Possession	A) 2,41,00,000.00 B) 24,10,000.00 C) 50,000.00	**28-12-2022** 11:00 AM to 16:00 PM	Not Known
2	**DELHI-KINGSWAY CAMP(028010)** **M/s ARIHANT KNITWEARS,** Add: IX/6236 Gali no.1 , Subhash Maholla, Nehru Gali Gandhi Nagar Delhi-110031 **Mr. Sanjeev Kumar Jain,** Add: S/o Devender Jain, Gali no-7, 122/9E, Shanker nagar, Krishna nagar, H.O. East Delhi-110051 **SUNIL KUMAR JAIN,** Add: S/o Devender Jain Gali no. 7, 122/19E, SHANKAR NAGAR, H.O. East Delhi-110051 **Falak Jain S/o Sunil Kumar Jain,** Add: IX/6236 Gali no.1 , Subhash Maholla, Nehru Gali Gandhi Nagar Delhi-110031 **Shashi Jain w/o Sunil Kumar Jain,** Add: Gali no. 7, 122/19E, SHANKAR NAGAR, H.O. East Delhi-110051	**Property no. 122/19E, Plot no.2, Gali no. -7, Shankar Nagar, Near Krishna Nagar, Delhi-110051 in the name of Shri Sanjeev Kumar Jain S/o Shri Devender Kumar Jain and Smt. Shashi Jain W/o Sunil Kumar Jain. Area: 68 sq yrds.**	A) 17.05.2021 B) 6,71,39,996.25 as on 30.09.2022 plus further interest, other charges and Expenses till the date of full & final payment. C) 21.10.2021 D) Physical Possession	A) 90,00,000.00 B) 9,00,000.00 C) 50,000.00	**28-12-2022** 11:00 AM to 04:00 PM	Not Known
		Property no. IX/5949, Raghubarpura no.2, Subhash Mohalla, Gandhi Nagar, Delhi 110031 in the name of Shri Sanjeev Kumar Jain S/o Shri Devender Kumar and Shri Falak Jain S/o Shri Sunil Kumar Jain.Area:80 sq yds	A)17.05.2021 B) 6,71,39,996.25 as on 30.09.2022 plus further interest, other charges and Expenses till the date of full & final payment. C)21.10.2021 D) Physical Possession	A) 1,75,00,000.00 B) 17,50,000.00 C) 50,000.00	**28-12-2022** 11:00 AM to 04:00 PM	Not Known
3	**DELHI-NARELA (098410)** **Ritu,** Add:-D/o Gopi Ram, A-30, Friends Enclave, Nithari, North West Delhi, 110086 **Gobind Bansal,** Add:- Hari Kishan Dass, House no. 2077, Narela Mandi Opposite Maharaja Agrasen Public School, Narela, Mamoorpur, North West Delhi-110040.	**Equitable mortgage of entire first & Second floor, Plot no. B-22, Mandi Ext., Gali Padam Dharam wali, Village Mamoorpur, Narela Delhi 110040 in the name of smt. Ritu & Sh. Gobind Bansal.(Free hold property). Area: 100 sq yds.**	A)04.06.2021 B)Rs. 69,56,592.50 as on 30.09.2022 + further interest, other charges and Expenses till the date of full & final payment. C)18.09.2021 D) Physical Possession	A) 71,00,000.00 B) 7,10,000.00 C) 50,000.00	**28-12-2022** 11:00 AM to 04:00 PM	Not Known
4	**DELHI-KINGSWAY CAMP(028010)** **M/S S F ENTERPRISES,** Address: IX/6236 Gali no.1 , Subhash Maholla, Nehru Gali Gandhi Nagar Delhi-110031 **Falak Jain S/o Sunil Kumar Jain,** Address: 122/19E Gali no. 7 Shanker Nagar Krishna Nagar Delhi 110051. **Mr. Sanjeev Kumar Jain,** Address: S/o Devender Jain, Gali no-7, 122/9E, Shanker nagar, Krishna Nagar, H.O. East Delhi 110051	**Property Situated at IX/5949 (part) Khasra no. 190 Gali no.12, Subhash Mohalla, Raghubarpura-2, Gandhi Nagar, Delhi-110031 in the name of Sh. Falak Jain and Sh. Sanjeev Kumar Jain measuring 27 Sq yards., Status: freehold.**	A).17.05.2021 B). Rs. 1,68,64,318.20 as on 30.09.2022 plus further interest, other charges and Expenses till the date of full & final payment. C) 21.10.2021 D) Physical Possession	A) Rs. 49,00,000.00 B) Rs. 4,90,000.00 C) Rs. 50,000.00	**28-12-2022** 11:00 AM to 04:00 PM	Not Known

TERMS AND CONDITIONS

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

1. The properties are being sold on **"AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"**
2. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
3. The Sale will be done by the undersigned through e-auction platform provided at the Website **https://www.mstcecommerce.com** on date & time of auction specified above.
4. For detailed term and conditions of the sale, please refer **www.ibapi.in, www.tenders.gov.in, www.mstcecommerce.com, https://eprocure.gov.in/epublish/app**

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 12-12-2022
Place : New Delhi

Shri Vivek Kumar
Authorized Officer, Secured Creditor
Punjab National Bank,

पंजाब नैशनल बैंक .....भरोसे का प्रतीक (A GOVERNMENT OF INDIA UNDERTAKING) — punjab national bank ...the name you can BANK upon!

Circle Sastra Centre, Plot No. 5, Institutional Area, Sector – 32, Gurugram – 122001

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF SALE OF THE SECURED ASSETS

Sr. No.	Name of the Branch / Name of the Account / Name and Addresses of the Borrower/Guarantors Account	(A) Date of Demand Notice U/s 13(2) of Sarfeasi Act 2002 / (B) Amount as per Demand Notice / (C) Possession Date u/s 13(4) of Sarfeasi Act 2002 / (D) Nature of Possession Symbolic / Physical/ Constructive	Description of the Immovable Properties Mortgaged/ Owner's Name (mortgagers of property(ies))	RESERVE PRICE / EMD (Last date of deposit EMD) / Bid Increase Amount	DATE/ TIME OF E-AUCTION	Details of the encumbrances known to the secured creditors
1	**PNB: Udyog Vihar, Gurugram** **M/s Nehru & Janak Food and Beverages Co., (Prop-Sh. Krishan Kumar S/o Sh. Mangat Ram),** 24/31, Jai Vihar, Gurugram (HR) **M/s Nehru &Janak Food and Beverages Co.,** Village Badsa, Gurgaon Jhajjar Road, Tehsil Bahadurgarh, Sub Tehsil Badli, Distt. Jhajjar, Haryana **Also at:** Sh. Krishan Kumar S/o ShMangat Ram, Village Badsa, Bahadurgarh, Jhajjar-124105	05.03.2019 **Rs. 3,38,81,742.09 as on 31/01/2019 plus future interest & other charges w.e.f 01/02/2019** 16.07.2019 Symbolic	**1. Factory Machine, Stock (machineries are embedded to the ground) &** **2. MFA Factory Land + Building {land measuring 1512.50sq yards & building constructed thereupon within khewat no. 360, Khatoni no. 364, khashra no. 1240/5, situated at Village Badhsa, Tehsil Badli, District Jhajjar owned by Sh. Krishan Kumar s/o Mangat Ram}** (The Property is in Symbolic possession of the bank)	**Rs. 602.71 Lakh** **Rs. 60.27 Lakh (12-01-2023)** **Rs. 50,000/-**	**13.01.2023** from 11:00 am to 04:00 pm	Not known to us
2	**PNB Branch Office-15 II, Gurugram (121010)** **1. Smt. Bimla Sethi W/O Late Sh. Jagjeet Singh Sethi, Legal Heir of Sh. Jagjeet Singh Sethi,** R/o H No 13/596, Near Anandur Ashram, Khanna Colony, Hissr Road, Sirsa - 125055 (Haryana) **2. Sh. Devansh Sethi S/o Late Sh. Jagjeet Singh Sethi Legal Heir of Sh. Jagjeet Singh Sethi,** R/o H No 13/596, Near Anandur Ashram, Khanna Colony, Hissr Road, Sirsa - 125055 (Haryana). **3. Ms. Kasvi Sethi (Minor) Netural Guardian Mrs. Bimla Sethi, Legal Heir of Sh. Jagjeet Singh Sethi,** R/o H No 13/596, Near Anandur Ashram, Khanna Colony, Hissr Road, Sirsa - 125055 (Haryana).	30.11.2021 **Rs. 19,45,010.53 as on 31.10.2021 plus future interest & other charges w.e.f. 01.11.2021** 08.02.2022 Symbolic	**Residential Property bearing House No 13/596, Khanna Colony, Sirsa, Dist-Sirsa. Khewat/Khatoni no 642/812 (As per Jambandi 2017-2018), Murba No-91, Kila No-5/3, Rakba 0 kanal 15 Marlakism gair mumkin ka 4/15th part, 0 Kanal 4 Marla or 121.5 Sq. Yard. In the name of Sh. Jagjeet Singh Sethi S/o Sh. Kashmiri Lal Sethi** (The property is in Symbolic possession of the bank)	**Rs. 19.75 Lakh** **Rs. 1.98 Lakh (12-01-2023)** **Rs. 50,000/-**	**13.01.2023** from 11:00 am to 04:00 pm	Not known to us

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: **(1)** The properties are being sold on **"AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" (2)** The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. **(3)** The Sale will be done by the undersigned through e-auction platform provided at the Website **https://www.mstcecommerce.com** on date and time of auction specified above. **(4)** For detailed term and conditions of the sale, please refer **www.ibapi.in, www.tenders.gov.in, www.mstcecommerce.com, https://eprocure.gov.in/epublish/app**

STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

Date: 12-12-2022, Place : Gurugram — **Praveen Sammi, Mob.: 8527977711, AUTHORIZED OFFICER, PUNJAB NATIONAL BANK**

BEFORE THE CENTRAL GOVERNMENT
REGISTRAR OF COMPANIES, KANPUR

In the matter of sub-section (3) of Section 13 of Limited Liability Partnership Act, 2008 and Rule 17 of the Limited Liability Partnership Rules, 2009

AND

In the matter of **3I Redifined Technology Solutions LLP ('LLP')** having its Registered Office at 2204 22nd Floor, Block CC1, Supertech Capetown, Noida, Sector-74, Noida, Gautam Buddha Nagar, Uttar Pradesh-201301,

...Petitioner

Notice is hereby given to the General Public that the LLP proposes to make a petition to Registrar of Companies, Kanpur under section 13 (3) of the Limited Liability Partnership Act, 2008 seeking permission to shift its Registered office from the state of **"Uttar Pradesh" to the state of "Jharkhand".**

Any person whose interest is likely to be affected by the proposed shifting of the Registered office of the LLP may deliver or cause to be delivered or send by Registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition supported by an affidavit to the Registrar of Companies, Kanpur,within 21 days (twenty one days) from the date of publication of this notice with a copy to the petitioner LLP at its registered office at the address mentioned above.

For, **3I Redifined Technology Solutions LLP**
Sd/-
Nitu Singh
Designated Partner

Date: 13-12-2022
Place: NOIDA

LOST & FOUND

I, Navdeep Kanwar, S/o Goverdhan Singh, have lost Allotment Letter Dated 31/05/2011 of my Residential Flat No-1542, in 6th Avenue at GC-06, in Gaur City, Situated at Plot No-GH-01, Sec-04, Greater Noida, (West) U.P. and the information report SO No. 430/2014 Delhi Police LR No. 1070623/2022 Dated 11.12.2022 Regarding the same has already been lodged, If found please inform SBI RACPC-02, Sector-62, Noida.

0070817181-1

PUBLIC NOTICE

Public Notice is hereby given that the original Sale Deed executed/registered on 06.06-2012 under registration no. 6615 by Mr. Hasmuddin S/o Mr. Hakimuddin in favour of Mr. Yunush, Mr. Nafeesh & Mr. Haneef all S/o Mr. Kalua Kha in respect of the Vacant Plot admeasuring area 50 sq. yd. situated at Master Colony in Village Pasonda Tehsil & Distt. Ghaziabad (U.P.) has been lost.

Anybody finding the said document must inform to following contacty number

S.C. Varshney
(PHFL Panel Advocate)
Mobile - 9891119142

PUBLIC NOTICE

My client **Mrs. VIMLA**, W/o Sh. ASHOK KUMAR, has severed her relation from her son **Sh. SHAMMI** S/o SH. ASHOK KUMAR and her daughter-in-law **Smt. AARTI** W/o SH. SHAMMI both R/o L-3/23, Mohan Garden, Uttam Nagar, New Delhi-110059, disowned and debarred them from all moveable and immovable properties Delhi & shall not be responsible for their acts, deeds and things done by **SHAMMI** and **AARTI**, in past, present and future. Anyone who deals with them shall be doing at his own cost and risks and my above client will not be held responsible of their acts hereafter.

Ravi Prakash (Advocate) Ch.No.749, Distt. Court Complex, Dwarka, New Delhi.

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

The Indian EXPRESS Classifieds — FROM ANYTHING TO EVERYTHING

PERSONAL

I, Satpal Rawat s/o Dalip Singh Rawat r/o H-300, Karampura, New Delhi-15 have changed my minor (DOB: 10/08/2015) son's name to AGASTYA RAWAT from RIHAAN RAWAT.

0040644791-1

I,Mohd Naim Ahmed,s/o Jahoor Ali,R/o Kh.No.123,1st-Floor,Extended Lal Dora, Near-Rakesh Dairy, Budhpur, Bijapur,Delhi-110036,have changed my name to Naim Ahmed, Permanently.

0040644790-6

I, Deepti Kohli d/o Jagdish Lal Kohli w/o Rajinder Singh Kakkar r/o First floor, 19/1-A, Moti Nagar, Delhi-110015 have changed my name to SAKSHI KAKKAR.

0040644777-1

I,Priya Jain,D/o Sudhir Jain R/o-7/9 A, 1st Floor,Ansari Road,Darya Ganj,Delhi-110002,have changed my name to Chintu Jain, Permanently

0040644837-11

I,Neha Jain,W/o Nitin Jain,R/o A-33, Surajmal Vihar,Delhi-110092,have changed my name to Namita Jain,for all future purposes.

0040644790-5

I,Jhony s/o Anthony Mohan R/o RZP-86A/1,Gali No-1,Palam Colony,Raj Nagar Part-2,Delhi-110077,have changed my name to Johny Anthony,Permanently.

0040644790-8

I,Archana Kumari/ Archana Sah,w/o Gopal Kumar Sah R/o Saidpur Dabra, Bhagalpur, Bihar-853205,have changed my name to Archana Devi,Permanently.

0040644837-10

I,Anisa Khatoon w/o Naim Ahmed R/o 968,Gali.No.30/9, Jafrabad, Delhi-110053,have changed my name to Anisa Begum, Permanently.

0040644790-7

I, Kanchan Singh w/o Manpreet Singh r/o D-24B, DDA Flats, Shivaji Enclave, Raghubir Nagar, New Delhi-110027 have changed my name to Kanchan Kaur.

0040644779-1

I, Dhiraj Aggarwal, s/o Suresh Kumar Aggarwal,R/o.Flat No-12,Shikha Apartments,Plot.No-48, I.P.Extension, Delhi-110092,have changed my name to Dhiraj Suresh Aggarwal.

0040644874-4

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Zonal office Gurgaon G 41, Connaught Place, New Delhi 110001
Corporate office: 254-260, AVVAI shanmugam Salai, Royapettah Chennai-600014

"APPENDIX- IV-A" [See proviso to rule 8 (6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Indian Bank (e-Allahabad Bank), Secured Creditor, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on below mentioned for recovery of dues. The specific details of the properties intended to be brought to sale through e-auction mode are enumerated below:

S. No.	Name of the Borrower / Partners / Proprietor / Guarantor / Mortgagor / Director Hypothecator / Legal Heirs	Details of Immovable/ Movable Property/ies	PROPERTY ID	Amount of Secured Debt	Reserve Price / Earnest Money Deposit / Min Incremental Account	Date and Time for Inspection of property & Papers	Date and Time of e-Auction	Name of Authorized Officer	Detail of encumbrance on property, if any known to Bank Not Known to Bank
1	(Branch: SEC 37 FARIDABAD) 1. Mr. Anil Tiwari S/o Balram Tiwari 2. Mrs. Praveen Tiwari W/o Mr. Anil Tiwari	Residential house situated at Ground Floor, Plot No 1-A, Khasra No. 104/2/1, situated in the revenue estate of village-Palam, Delhi State area known as Raja puri, New Delhi 110059 in the name of Mr. Anil Tiwari and Parveen Tiwari (Admeasuring Area: 50 Sq Yards)	IDIB3198972615	Rs. 19,26,607/- as on 15.07.2021 plus further interest with agreed rate & other charges till date of repayment	₹ 17.50 Lac / ₹ 1.75 Lac / ₹ 0.25 Lac	19-12-2022 (Time :- 10.00 A.M to 5.00 P.M)	28.12.2022 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	RUPESH KUMAR	Not Known to Bank
2	(Branch: Palwal) 1. M/s. Jakhar Education and Welfare Society 2. Mr. Veer Singh Jakhar S/o Rishal Singh Jakhar 3. Mrs. Devki Rani Jakhar W/o Veer Singh Jakhar 4. Mr. Vikas S/o Veer Singh Jakhar 5. Ms. Deep D/o Veer Singh Jakhar 6. Ms. Madhu D/o Veer Singh Jakhar 7. Mr. Yogendra Singh S/o Charan Singh Jakhar 8. Mr. Parvinder Singh S/o Charan Singh Jakhar 9. Mrs. Meenu W/o Yogendra Singh 10. Mrs. Amita W/o Parwinder Singh	Residential House bearing Deed No. 9609 dated 19.02.2018 situated at Khewat/Khata No. 4098/4774, Mustatil No. 143, Killa No. 3/2(2-0), House No. 121, Krishna Colony, Palwal Haryana, admeasuring in the name of Smt. Meenu W/o Yogender Singh and Smt. Amita W/o Parvinder. (Admeasuring Area:- 10 Marla)	IDIB30257403797	Rs. 4,00,00,000/- as on 30.09.2019 plus further interest with agreed rate & other charges till date of repayment	₹ 57.71 Lac / ₹ 5.77 Lac / ₹ 0.25 Lac	19-12-2022 (Time :- 10.00 A.M to 5.00 P.M)	28.12.2022 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	RUPESH KUMAR	Not Known to Bank
3	(Branch: IMT MANESAR) 1. M/s. Prakash Tools and Hardware 2. Mr. Suraj S/o Mr. Jaipal Kataria 3. Mr. Jaipal Kataria S/o Mr. Chandan Singh Kataria	Commercial Property No. 103C741U378 situated at Plot No. 945/29, TVS Show room, Part of Khasra No. 7270/2907, Opp. Gyan Deep Primary School, Laxman Vihar, Phase-I , Gurgaon, Haryana (Admeasuring Area:- 83.64 Sq meter or 100 Sq Yd).	IDIB3287897624	Rs.21,87,066.99 as on 31.07.2020 plus further interest with agreed rate & other charges till date of repayment	₹ 143.00 Lac / ₹ 14.30 Lac / ₹ 0.25 Lac	19-12-2022 (Time :- 10.00 A.M to 5.00 P.M)	28.12.2022 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	P DURGA RAO	Not Known to Bank
4	(Branch: Palwal) 1. Mr. Ramesh Kumar S/o Shiv Lal 2. Mr. Virendra Singh S/o Shiv Lal 3. Mrs. Balesh W/o Ramesh Kumar	Residential Plot No.13/136 share out of total land measuring 3 kanal 8 marla comprised in Khewat/Khatoni no. 2936/3385, rect no.241, Killa no.4/1(1-5) 8/1 min(0-16), 7/5(1-7) new extension colony, rasulpur road, Palwal in the name of Sh Ramesh kumar S/o Sh Shiv Lal (Admeasuring Area:- 198 Sq Yards)	IDIB10617661355	Rs. 11,35,475/- as on 18.01.2018 plus further interest with agreed rate & other charges till date of repayment	₹ 29.70 Lac / ₹ 2.97 Lac / ₹ 0.25 Lac	19-12-2022 (Time :- 10.00 A.M to 5.00 P.M)	28.12.2022 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PRAVEEN KUMAR	Not Known to Bank
5	(Branch: ROHTAK IB) 1. Mr. Sadhu Ram S/o Sh Hari Chand 2. Mrs. Sunita W/o Mr. Sadhu Ram 3. Mr. Sunil Kumar S/o Mr. Rajinder Singh	House No. 90/2, Property ID 269C363U216 part of Killa No. 17//1/1/2, bearing Southern Western Corner, mauja Kutana now Shyam Colony, Opposite Ch. Attar Singh Dangi Kothi, Rohtak, Haryana in the name of Sh. Sadhu Ram S/o Sh. Hari Chand & Smt. Sunita W/o Sh. Sadhu Ram (Admeasuring Area:- 61.36 Sq Yards)	IDIB3273301506	Rs. 20,65,348/- as on 13.06.2019 plus further interest with agreed rate & other charges till date of repayment	₹ 16.65 Lac / ₹ 1.66 Lac / ₹ 0.25 Lac	19-12-2022 (Time :- 10.00 A.M to 5.00 P.M)	28.12.2022 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PRAVEEN KUMAR	Not Known to Bank
6	(Branch: OLD FARIDABAD) 1. Mr. Tarun Dhamija S/o Tirath Raj Dhamija 2. Mrs. Manvi W/o Tarun Dhamija 3. Mr. Tirath Raj S/o Sh Ramesh Chand	Residential house situated at 1st Floor, House No. 480, Sector-22, Housing Board Colony, Faridabad , Haryana in the name of Mr. Tarun Dhamija & Mrs. Manvi Dhamija (Admeasuring Area:- 1152.00 Sq ft)	IDIB30187468926	Rs. 39,28,836/- as on 05.03.2018 plus further interest with agreed rate & other charges till date of repayment	₹ 40.50 Lac / ₹ 4.05 Lac / ₹ 0.25 Lac	19-12-2022 (Time :- 10.00 A.M to 5.00 P.M)	28.12.2022 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PRAVEEN KUMAR	Not Known to Bank
7	(Branch: ROHTAK IB) 1. Smt. Suman W/o Late Sh. Balraj Singh 2. To the estate of the deceased Sh. Balraj Singh S/o Sh. Harphool Singh deceased on 04.05.2019 represented by Smt. Suman W/o Late Sh. Balraj Singh	Residential house situated on khasra No 2228 & 2229, New Janta Colony, Near Sugar Mill Farm, Rohtak (Haryana) in the name of Sh. Balraj Singh (Admeasuring Area:- 75.00 Sq Yards)	IDIB3044293630	Rs. 7,55,759/- as on 20.09.2019 plus further interest with agreed rate & other charges till date of repayment	₹ 10.35 Lac / ₹ 1.04 Lac / ₹ 0.25 Lac	07-01-2023 (Time :- 10.00 A.M to 5.00 P.M)	13.01.2023 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PRAVEEN KUMAR	Not Known to Bank
8	(Branch: PALWAL) 1. Sh. Chhattar Pal S/o Sh. Devi ram 2. Sh. Jai Parkash S/o Sh. Chhattar Pal 3. Sh. Mukesh Kumar S/o sh. Nathi Singh	Residential building situated at khewat no 630/660, rect No 265 Killa no 13(9-15), Hodal Patti Gharam, adarsh Colony Hodal, Palwal, Haryana in the name of Chhatar pal S/o Sh. Devi Ram (Admeasuring Area:- 210 sq. yards)	IDIB30247798301	Rs. 23,41,688/- as on 23.08.2022 plus further interest with agreed rate & other charges till date of repayment	₹ 34.00 Lac / ₹ 3.40 Lac / ₹ 0.25 Lac	07-01-2023 (Time :- 10.00 A.M to 5.00 P.M)	13.01.2023 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PRAVEEN KUMAR	Not Known to Bank
9	(Branch: SHIVAJI COLONY) 1. Sh. Devender Kumar S/o Jagdish Rai 2. Sh. Jagdish Rai S/o Sh. Banwal Lal	Residential house situated at House No 1415, ward no 31, New no 1533 abadi kamla nagar, near DAV school inside MC limit, Rohtak, Haryana in the name of Sh. Devender Kumar S/o Sh. Jagdish Rai. (Admeasuring Area:- 97.00 Sq Yards)	IDIB3065311760	Rs. 2,08,707.52 as on 05.07.2022 plus further interest with agreed rate & other charges till date of repayment	₹ 25.07 Lac / ₹ 2.51 Lac / ₹ 0.25 Lac	07-01-2023 (Time :- 10.00 A.M to 5.00 P.M)	13.01.2023 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PRAVEEN KUMAR	Not Known to Bank
10	(Branch: TAORU) 1. Mrs. Dimple Rani W/o Girver Lal 2. Mr. Girver Lal S/o Sh. Radhay Lal 3. Mr. Johari Lal Verma S/o Sh. Radhey Lal	Residential Property situated on Khewat Khata no.1510/1656,Must no.96, Khata no.32,Ward no.4, Nilam Vihar Taoru, Haryana in the name of Smt Dimple W/o Sh Girver lal(Admeasuring Area:- 130.00 Sq Yards)	IDIB30185038371	Rs. 8,21,498/- as on 06.08.2021 plus further interest with agreed rate & other charges till date of repayment	₹ 43.00 Lac / ₹ 4.30 Lac / ₹ 0.25 Lac	07-01-2023 (Time :- 10.00 A.M to 5.00 P.M)	13.01.2023 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PREMSUKH BIRDA	Not Known to Bank
11	(Branch: ROHTAK EAB) 1. M/s Marshal Engineering 2. Sh. Rohtash Kumar S/o Sh. Pyare Lal 3. Sh. Roshan Lal alias Sh. Jagdev Singh S/o Prithi Singh	Residential Plot situated at Gali No 2,ward no 10, Basant Vihar, Main sonipat road, Opposite Chhotu Ram stadium, sonipat Road, rohtak, Haryana in the name of Sh. Roshan Lal alias Sh. Jagdev Singh S/o Prithi Singh. (Admeasuring Area:- 270.00 Sq Yards)	IDIB10154871536A	Rs. 2,21,24,355/- as on 11.07.2022 plus further interest with agreed rate & other charges till date of repayment	₹ 102.06 Lac / ₹ 10.21 Lac / ₹ 0.25 Lac	07-01-2023 (Time :- 10.00 A.M to 5.00 P.M)	13.01.2023 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PRAVEEN KUMAR	Not Known to Bank
12		Residential plot situated at killa no.76/1-2-8/1,9/10-11-12-13-18-19-20,76/21/1, 77/4,5,6, -7,14,15,16,17,-24-25 Gali No 2, ward no 10, Basant Vihar, Main sonipat Road, Opposite Chhotu Ram stadium, sonipat Road, rohtak in favour of Sh. Roshan Lal Alias Jagdev Singh S/o Sh. Prithi singh.(Admeasuring Area:- 318.00 Sq Yards)	IDIB10154871536B		₹ 97.81 Lac / ₹ 9.78 Lac / ₹ 0.25 Lac				
13		Residential plot situated at killa no 76/1-2-8/1,9/10-11-12-13-18-19-20,76/21/1,77/4, 5,6,-7,14,15,16,17,24-25 Gali No 1, Ward no 10, Basant Vihar, sonipat Road, rohtak in favour of Sh. Roshan Lal Alias Jagdev Singh(Admeasuring Area:- 413.00 Sq Yards)	IDIB10154871536C		₹ 103.00Lac / ₹ 10.30 Lac / ₹ 0.25 Lac				
14		Part of killa no 76/1-2-8/1,9/10-11-12-13-18-19-20,76/21/1,77/4,5,6,-7,14,15,16,17,-24-25 commercial plot situated at main sonipat road, opposite Chhotu Ram Stadium, sonipat Road Rohtak in the name of of Sh. Roshan lal alias Sh Jagdev Singh S/o Sh Prithi Singh. (Admeasuring Area:- 993.00 Sq Yards)	IDIB10154871536D		₹ 637.11 Lac / ₹ 63.71 Lac / ₹ 0.25 Lac				
15	(Branch: ROHTAK EAB) 1. Sh. Sachin Kumar S/o Sh. Syam Chander 2. Smt. Suman W/o Sh. Sachin Kumar	Residential house situated at plot no A-28 (Corner Plot) Sector 34 sun city, outer bye pass road, Rohtak-124001 (Haryana) in the name of Sh. Sachin Kumar (Admeasuring Area:-193.97 Sq Yards)	IDIB30063974433	Rs. 35,01,116/- as on 13.08.2022 plus further interest with agreed rate & other charges till date of repayment	₹ 110.49 Lac / ₹ 11.05 Lac / ₹ 0.25 Lac	07-01-2023 (Time :- 10.00 A.M to 5.00 P.M)	13.01.2023 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PRAVEEN KUMAR	Not Known to Bank
16	(Branch: ROHTAK IB) 1. Smt. Sumitra W/o Sh. Pardeep 2. Sh. Pardeep S/o Sh. Om Parkash 3. Sh. Sudhakar S/o Sh. Bengali Mandal	Residential house situated at House No 2134/4, ward no 4, Part of killa no. 37/23, kutana, Near Petrol pump, Shiv Nagar Colony, Bhiwani Road, Rohtak, Haryana in the name of Sumitra W/o Pradeep. (Admeasuring Area:-50.33 Sq Yards)	IDIB3217768793	Rs. 6,45,754.98 as on 31.03.2021 plus further interest with agreed rate & other charges till date of repayment	₹ 5.61 Lac / ₹ 0.56 Lac / ₹ 0.25 Lac	07-01-2023 (Time :- 10.00 A.M to 5.00 P.M)	13.01.2023 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PRAVEEN KUMAR	Not Known to Bank
17	(Branch: ROHTAK EAB) 1. M/s Sunil Medivision 2. Sh. Pritam Kumar S/O Sh. Satyavir Singh 3. Smt. Sunil W/o Sh. Pritam Kumar 4. Mr. Surinder S/o Sh. Satyavir Singh	Residential house situated at House No 1245/28, Opp. Arpan School, Arjun Nagar, Gandhi Camp, Rohtak, Haryana in the name of Mrs. Sunil W/o Sh. Pritam and Sh. Surender Singh S/o Sh. Satyavir Singh. (Admeasuring Area:-50.00 Sq Yards)	IDIB30047215443	Rs. 65,65,989/- as on 25.08.2022 plus further interest with agreed rate & other charges till date of repayment	₹ 92.92 Lac / ₹ 9.29 Lac / ₹ 0.25 Lac	07-01-2023 (Time :- 10.00 A.M to 5.00 P.M)	13.01.2023 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PRAVEEN KUMAR	Not Known to Bank
18	(Branch: TAORU) 1. M/s Yunus Kirana Store 2. Mr. Yunus S/o Nehana 3. Mr. Faruk Ali S/o Mr. Chhote Khan	Residential Property situated on Khewat Khata no.112/121, kila no 127/4/2/1,khata no 81/93, kila no 127/4/2/2/1, khata no 112/121, ward no 7, Bawal Road, Near Dal Mill, Taoru, Mewat, Haryana in the name of Sh. Yunus S/o Sh Nehana (Admeasuring Area:- 375.00 Sq Yards)	IDIB30226273048	Rs. 11,03,582/- as on 06.08.2021 plus further interest with agreed rate & other charges till date of repayment	₹ 93.00 Lac / ₹ 9.30 Lac / ₹ 0.25 Lac	07-01-2023 (Time :- 10.00 A.M to 5.00 P.M)	13.01.2023 between 11.00 a.m. to 5.00 p.m. with unlimited extensions of 10 minutes each.	PREMSUKH BIRDA	Not Known to Bank

For further details and Terms & Conditions, contact: 1. Sh PRAVEEN KUMAR, C.M (Mobile No.9988359909) 2. Sh Mukesh Jangir S.M (Mobile No. 9829743273)

1. For property details and photograph of the property and auction terms and conditions please visit: https://ibapi.in. 2. Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://ibapi.in and www.mstcecommerce.com

Date : 12-12-2022, Place : Gurugram, Haryana

Authorized Officer, Indian Bank

यूनियन बैंक Union Bank of India
आन्ध्रा Andhra | कार्पोरेशन Corporation

Asset Recovery Branch
26/28-D, Connaught Place, New Delhi-110001
(Working at M-35, First Floor
Connaught Place, New Delhi-110001)
Email ID- UBIN0554723@unionbankofindia.bank

APPENDIX IV [Rule-8(1)] POSSESSION NOTICE (For immovable property)

Whereas, the undersigned being the authorised officer of **Union Bank of India, Asset Recovery Branch situated at D-26/28, Connaught Place, New Delhi-110001,** under the Securitization and Reconstruction of Financial Assets and Enforcement Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **10.06.2022** calling upon the borrower **SURENDER CHAUDHARY AND MONIKA CHAUDHARY** borrower/guarantors to repay the amount mentioned in the notice being **Rs.30,93,949.00/- (Rupees Thirty Lakhs Ninety Three Thousand Nine Hundred Forty Nine Only)** as of **10.06.2022** along with interest @ contractual rate of interest/ bank charges from 11.06.2022 within 60 days from the date of receipt of the said notice.

The borrower & guarantors having failed to repay the amount, notice is hereby given to the borrower/guarantors and the public in general that the undersigned has taken symbolic possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) read with rule 8 of the said rules on **09.12.2022.**

The borrower/guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Union Bank of India** for an amount **Rs.30,93,949.00/- (Rupees Thirty Lakhs Ninety Three Thousand Nine Hundred Forty Nine Only)** as of **10.06.2022** and interest / bank charges thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of Immovable Property

FLAT NO: 1-G, GROUND FLOOR, PLOT NO. C-24, BLOCK-C, SHALIMAR EXTENSION-II, GHAZIABAD, U.P. 200105

DATE: 09.12.2022, PLACE: Delhi **Sd/-, Authorised Officer, Union Bank of India**

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punjab national bank ...the name you can BANK upon!

CIRCLE SASTRA CENTRE: SOUTH DELHI, 7 BHIKAJI CAMA PLACE, AFRICA AVENUE, NEW DELHI- 110066, Email : cs4168@pnb.co.in

POSSESSION NOTICE

[Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas,The undersigned being the authorized officer of the **Punjab Nation Bank, Circle Sastra Centre: South Delhi 7, Bhikaji Cama Place, Africa Avenue, New Delhi- 110066,** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after referred as "said Act") and in exercise of powers conferred under section 13 (12) read with **rule 3** of the Security Interest (Enforcement) Rules, 2002, (herein after referred as "said rules"), issued a demand notice dated **23/08/2022** Calling upon the **Borrower(s)/ Guarantor(s)- M/s Umaxe Projects Pvt. Ltd., M/s Cozy Garments Pvt. Ltd., Sh. Harpal Singh Gambhir, Sh. Sanjay Garg, Smt. Neha Garg, Sh. Ajay Garg & Sh. Vinod Kumar, as detailed below:**

S. NO.	Account No.	Balance O/s as on 31.07.2022 (In Rs.)
1.	00074011000465	13,07,51,921.16
2.	BG	2,13,34,789.00
	Total Rs.	15,20,86,710.16/-

to repay the amount mentioned in the notice being **Rs. 15,20,86,710.16/- (Rupees Fifteen Crore Twenty Lakhs Eighty Six Thousand Seven Hundred Ten and Sixteen Paise Only)** as on **31/07/2022** along with further interest, costs and expenses thereon.

The borrower / guarantors / mortgagors have failed to discharge his / their liability / to repay the amount, within the period specified in the aforesaid notice and therefore this notice is hereby given to the borrower / guarantors / mortgagors and the public in general that the undersigned has taken possession of the property described herein below in exercise of power conferred on him / her under section 13 (4) of the said Act read with rule 9 of the said rules on this dated 08.12.2022 for properties mentioned at Serial No.1 to 5 and on 09.12.2022 for properties mentioned at Serial no. 6 to 7.

The borrower's/guarantor's/mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

The borrower/ guarantors / mortgagors in particular and the public in general are hereby cautioned not to deal with the property mentioned here under and any dealing with the said property will be subject to the charge of the **Punjab Nation Bank, Circle Sastra Centre: South Delhi 7, Bhikaji Cama Place, Africa Avenue, New Delhi- 110066, for an amount as detailed below:-**

S. NO.	Account No.	Balance O/s as on 31.07.2022 (In Rs.)
1.	00074011000465	13,07,51,921.16
2.	BG	2,13,34,789.00
	Total	Rs. 15,20,86,710.16

Due's and outstanding as on 31.07.2022 along with further interest, costs and expenses thereon.

Description of Property (Movable/Immovable)

1. Property at H. No. 148/1, Ward No. 24, Near MCL Water Tank, Kaka Nagar, Gautampuri Shamli, Muzaffarnagar having area of 75.56 sqmt and standing in the name of Sh. Sanjay Garg.
2. Property at H. No. 148/ 2, Ward No. 24, Near MCL Water Tank, Kaka Nagar, Gautampuri, Shamli, Muzaffarnagar having area of 84 sq. mtr. and standing in the name of Sh. Sanjay Garg and Sh. Ajay Garg.
3. Property at H. No. 178, Ward No. 24, Near MCL Water Tank, Kaka Nagar Gautampuri, Shamli, Muzaffarnagar having area of 41.82 sqmt and standing in the name of Sh. Vinod Kumar.
4. Property situated at Plot No. 96, Sector-7, Ramprastha Greens, Vaishali Extension, Ghaziabad, UP having area of 390 sq. yd. standing in the name of Sh. Sanjay Garg & Smt. Neha Garg.
5. Property at GF MIG Flat NO. 793/5, Rachna, GDA, Double Storey, Vaishali, Ghaziabad, U.P. having area of 151.47 sq. mtr. and standing in the name of Sh. Sanjay Garg.
6. Property at 3rd Floor, D-332 Vivek Vihar, Delhi-110095, along with roof rights thereon registered as Free Hold on 18.03.2010 having area of 327.22 sq. yd. and standing in the name of Smt Neha Garg.
7. Property situated at Industrial Plot No. 11 A at Mahila Udyog Park-II, Ecotech-111, Greater NOIDA, Distt-Gautam Budh Nagar - 201306, UP having area of 1000 sqmt and standing in the name of M/s Cozy Garments Pvt Ltd.

PLACE : Delhi DATE : 09.12.2022 **Authorized Officer (Punjab National Bank)**

बैंक ऑफ़ बड़ौदा Bank of Baroda

Bank of Baroda
10203, Ground Floor, Jamna House, Padam Singh Road, Karolbagh, New Delhi -110005.

POSSESSION NOTICE
(Under Rule 8(1)) (For Immovable Property)

Whereas the undersigned being the Authorised Officer of the **Bank of Baroda, Padam Singh Road Branch, Karol Bagh, New Delhi,** under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the power conferred under Section 13 (2) read with Rule 3 of the Security Interest (Enforcement) Rules 2002 issued a **Demand Notice dated 11th July, 2022** calling upon the **Borrowers: M/S. ACT TEX YARN PVT. LTD., Registered Office:** IX-75, First Floor, ILD Trade Centre, Sector-47, Sohna Road, Gurgaon, Haryana-1220018, **and Mr. Alok Kumar Jain S/o Prakash Chand Jain having residence address at** GBB-122, DLF New Town Height, Garden City, Sector-91, Gurgaon, Haryana-122505, **Mrs. Namrata Jain W/o Alok Kumar Jain, having residence address at** GBB-122, DLF New Town Height, Garden City, Sector-91, Gurgaon, Haryana-122505 and **Mr. Jeetendra Kumar Jain S/o Prem Chand Jain having residence address at** House No.-742,Sector-31,Gurgaon, Haryana-122001, to repay the amount mentioned in the notice being **Rs.63,47,214.64 (Rupees Sixty Three Lakhs Forty Seven Thousand Two Hundred Fourteen and Sixty Four Paisa Only) plus further interest w.e.f. 01.09.2022, other charges and expenses** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under Section (4) of Section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **12th Day of December, 2022.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will subject to the charge of the, **Bank of Baroda, Padam Singh Road Branch, Karol Bagh, New Delhi** for an amount of **Rs.63,47,214.64 (Rupees Sixty Three Lakhs Forty Seven Thousand Two Hundred Fourteen and Sixty Four Paisa Only) plus further interest w.e.f. 01.09.2022, other charges and expenses.**

The borrower's attention is invited to provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY:

Equitable Mortgage of Property Bearing No. 1X-75, First Floor, ILD Trade Centre, Sector-47, Sohna Road, Gurgaon, Haryana-1220018 in the name of **Shri Alok Kumar Jain and Smt. Namrata Jain. Boundaries:-**

North-East : Open Below **South-West:** Passage/Corridor
North-West: Office/Shop No. 1X-73. **South-East:** Office/Shop No. 1X-77

Date: 12.12.2022 **Authorized Officer**
Place: Gurgaon **Bank of Baroda, Padam Singh Road Branch, New Delhi**

S. E. RAILWAY – TENDER

Tender Notice Number : MECHCKP-22-23-21. For & on behalf of the President of India, Divisional Railway Manager, (Mechanical), Chakradharpur, S.E. Railway invites E-Tender for the under mentioned service contract. Manual offers are not allowed against the tender, and any such manual offer received shall be ignored. **Name of Work :** Mechanised Coach cleaning, watering & pad locking/unlocking of nominated trains & mechanized cleaning of depot premises of ROU Coaching depot of Chakradharpur Division, S.E. Railway for a period of 02 years. **Tender Value :** Rs. 2,52,43,400/-. **E.M.D. :** Rs. 2,76,200/- **Cost of tender form :** Rs. 10,000/-. **Place of opening of tender :** Office of the Sr. DME/CKP, S.E. Railway. **Date and time of Closing of tender :** 15:00 hrs. of 02.01.2023. Tender can be viewed at website : **https://www.ireps.gov.in** The tenderer/bidder must have Class-III digital signature certificate & must be registered under IREPS portal. Only registered tenderer/bidder can participate on e-tendering. All relevant paper must be uploaded at the time of participating in e-tendering. **(PR-890)**

FORM G

INVITATION FOR EXPRESSION OF INTEREST FOR
PUSHPA BUILDERS LIMITED OPERATING IN CONSTRUCTION AT 6, D. B GUPTA ROAD, PAHARGANJ, NEW DELHI 110055

(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1.	Name of the corporate debtor along with PAN/CIN/LLP No.	**Pushpa Builders Limited** **PAN: AAGCP0642L** **CIN: 45200DL1984PLC018772**
2.	Address of the registered office	6, D. B Gupta Road, Paharganj, New Delhi -110055
3.	URL of website	There is no website of the Corporate Debtor.
4.	Details of place where majority of fixed assets are located	Delhi & Uttar Pradesh
5.	Installed capacity of main products/ services	Not Applicable
6.	Quantity and value of main products/ services sold in last financial year	NIL
7.	Number of employees/ workmen	There are no employees/ workmen in the Corporate Debtor since the Insolvency Commencement Date i.e 20/09/2022.
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	The said details of the Corporate Debtor can be obtained by requesting at: **cirp.pushpa@gmail.com**
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at	The Eligibility Criteria can be downloaded from the Website of RRR Insolvency Experts, LLP @ **https://www.rrrinsolvency.com/**
10.	Last date for receipt of expression of interest	**28/12/2022**
11.	Date of issue of provisional list of prospective resolution applicants	**07/01/2023**
12.	Last date for submission of objections to provisional list	**12/01/2023**
13.	Process email id to submit EOI	**cirp.pushpa@gmail.com**

*The instant publication is subject to the outcome of the Application filed under Section 19(2) of the Insolvency and Bankruptcy Code, 2016 bearing IA 4952/2022 before the Hon'ble NCLT, New Delhi and is also subject to the outcome of the Appeal filed by the Erstwhile Directors bearing Comp. App. (AT)(Ins.) No.1371 of 2022 before the Hon'ble NCLAT, New Delhi.

Sd/-
Sanjay Mehra
Resolution Professional in the Matter of Pushpa Builders Limited
Regn. No.: IBBI/IPA-001/IP-P01818/2019-20/12784 | **AFA Valid : up to** 21.04.2023
B-11, Third Floor, Geetanjali Enclave, New Delhi-110017 | **Mobile No.:** 9871692592
Email : cirp.pushpa@gmail.com, sanjay.mehra64@gmail.com

Date : 12.12.2022
Place: New Delhi

Form No. INC-26

Before the Central Government Regional Director, Northern Region, Ministry of Corporate Affairs, New Delhi

In the matter of sub section (4) of Section 13 of the Companies Act, 2013,
And
In the matter of the Rule 30(5)(a) of the Companies (Incorporation) Rules, 2014
And
In the matter of
Jun Academy Private Limited ("Company")
having its registered office at **16/2 SF, Unit No. 11, Sewak Bhawan, Arya Samaj Road, Karol Bagh NEW DELHI North East DL 110005,**
..... **Applicant Company/Petitioner**

Notice is hereby given to the General Public that the Company proposes to make Application to the Central Government, Regional Director, Northern Region, Ministry of Corporate Affairs, New Delhi under section 12 and 13 and other applicable provisions, if any of the Companies Act, 2013 and Rules made thereunder seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on **22nd Day of November, 2022** to enable the Company to change its Registered Office from **"National Capital Territory of Delhi"** to the **"State of Haryana".**

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver **either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form** or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the **"Regional Director, Northern Region, Ministry of Corporate Affairs, B-2 Wing, 2nd Floor, Paryavaran Bhawan, CGO Complex, New Delhi-110003"** within **fourteen days** of the date of publication of this notice with a copy to the applicant Company at its registered office at the address mentioned below:

For and on behalf of the
Jun Academy Private Limited
Sd/-
Sunny Tomar (Director)
DIN: 08491148

Date : 13/12/2022
Place: New Delhi

Add: 31/229 H, Prem Nagar, Rajpur Chungi, Agra, Uttar Pradesh-282001
Registered Office: 16/2 SF, Unit No.11, Sewak Bhawan, Arya Samaj Road, Karol Bagh NEW DELHI North East DL 110005

"IMPORTANT"

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OCTOBER REGISTERED 6% Y-O-Y DECLINE

Hiring picks up pace in November; retail, realty, banking lead

FE BUREAU
New Delhi, December 12

THE MONTH OF November has seen some improvement in hiring momentum, with founder Insight Tracker showing a 1% year-on-year decline in the index, versus 6% year-on-year decline registered in the month of October.

The tracker, which was earlier Monster Employment Index, attributes the improvement to the uptick witnessed in hiring momentum in key employment industries such as real estate, retail and banking and finance.

"A revival in the IT and media industries was also observed — after months of decline — indicating a positive sentiment in hiring. Tier 2 cities continue exhibiting a positive hiring outlook as well," it said in a statement.

The improvement in IT hiring has only been marginal on a month-on-month basis at 3%.

However, on an annual basis, the sluggishness continues with the hiring activity registering a 14% year-on-year decline. Last year, companies were aggressively hiring tech talent with wage hikes, bonus and incentives amidst high attrition, the report said.

However, after a sharp decline, real estate hiring activity bounced back with the highest growth rate across industries. The real estate industry is on a hiring spree with a 10% incline in hiring activity both month-on-month and year-on-year amidst robust housing demand and significant launches by the top developers of the country.

- The foundit Insights Tracker (fit) charted an index of 277 in Nov 2022 from 280 in Nov 2021.
- The Job demand saw 6% increase on month-on-month basis, as Oct 2022 saw an index of 262.

FOUNDIT INSIGHTS TRACKER

Other sectors that showed positive hiring momentum include chemical, with a 5% year-on-year increase and BFSI, with a sharp rise of 13% year-on-year.

Also, with companies scaling up their marketing and media activities to meet organisational goals, the sector saw a 1% year-on-year increase in hiring for the month of November.

However, in terms of salaries to the freshers, IT sector remains best positioned.

According to data for jobs posted on the foundit portal, the IT sector offers the highest onboarding salary to freshers amongst the 14 key industries monitored.

The range starts from ₹3.44 lakh annually, going up to ₹6.71 lakh.

This is followed by the logistics sector from ₹3.11 lakh to ₹5.76 lakh and the BFSI industry, starting from ₹3.06 lakh to ₹5.43 lakh.

"Hiring in key industries such as real estate, retail, tech and BFSI have been on an upward trajectory despite a slow-growing economy and high inflation.

"Despite a slowdown in hiring for tech talent for the past few months, several industries, such as education and healthcare, are increasingly relying on technology to drive efficiency and productivity, indicating skilled talent will always be in demand.

"The boom in the Indian real estate sector is also indicative of the spending power of Indians who are willing to invest for a better future. Overall, the outlook for the Indian job market is positive and will only continue to do better in the coming months," said Sekhar Garisa, CEO - foundit (previously Monster APAC & ME), a Quess company.

EXPLAINER

REWRITING CO-OPERATIVE REGULATION

The Multi-State Co-operative Societies (Amendment) Bill aims to bring accountability in the governance structure of co-operatives with presence in more than one state. It also aims to improve their financial discipline and make it easier for them to raise funds. ***Sandip Das*** explains the Bill's key elements:

The Bill and MSCS governance

Under the 2002 Act, elections to an MSCS board are conducted by the board itself.

The new Bill provides that the Centre will establish the Co-operative Election Authority to conduct elections, supervise, direct and control the preparation of electoral rolls, and perform other prescribed functions.

The Bill envisages the creation of a fund for the revival of sick MSCS. The revival will be financed by profit-making MSCS.

The Bill's merger provisions

The Multi-State Co-operative Societies (Amendment) Bill provides for the amalgamation and division of MSCS. Both merger and division need a resolution to be passed at a general assembly. This requires at least two-thirds of the members to be present and vote in favour of the merger/division.

The merger of a state co-operative with an existing MSCS is also dealt with in the Bill.

The co-operative landscape in India

According to the ministry of co-operation, there are 850,000 co-operative societies in India, with 38 crore members, across areas such as agricultural credit, dairying, fisheries and housing. Of these, nearly 1,550 are urban co-operative banks (UCBs), and 97,006 are rural ones, with a combined asset size of ~₹18 trillion. The deposit base of UCBs stood at ₹5 trillion as of March 2020 (deposits account for 90% of co-operatives' resource base).

Co-operatives account for a fifth of agricultural loans disbursed, 35% of fertiliser distribution, 25% of soil nutrients production, and a fifth of fisheries business. They also play a key role in wheat and rice procurement.

850,000 co-operatives

1,500 multi-state ones, in India

130 million people directly associated

Three large MSCS:
- AMUL
- Iffco
- Kribhco

What are multi-state co-operative societies (MSCS)?

Currently, there are two types of co-operatives in the country—State Co-operative Societies and Multi-State Co-operative Societies (MSCS). While a co-operative society functioning in a single state is governed by that state's law, one with operations in more than one state is governed by the Multi-State Co-operative Societies Act, 2002.

There are around 1,500 registered MSCS, engaged in various economic activities, including dairying, fertiliser production, etc.

A chunk of these bodies is in Maharashtra (655), while Uttar Pradesh has 154, Tamil Nadu (123) and Gujarat (42). As many as 81 such societies are under liquidation, and the process of winding them up has been initiated.

Does the Centre get more power on MSCS regulation?

Under the existing Act, the Centre can give directions to, and supersede, the boards of specified multi-state co-operative societies, in which it has a shareholding of at least 51%.

The Bill amends this definition to include any MSCS, in which the government has any shareholding, or to which it has extended any loan, financial assistance, or guarantee.

Opposition parties have said that the Bill's provision on the merger of societies, formed under state laws, violates federal principles.

Grievance redressal under the Bill

As per a provision in the Bill, the Centre will appoint one or more ombudsmen with territorial jurisdictions. The ombudsmen shall inquire into complaints made by the members of an MSCS regarding deposits, equitable benefits of the society's functioning, or issues affecting the individual rights of the members. The ombudsmen shall complete the process of inquiry and adjudication within three months of the complaint.

Appeals against the directions of ombudsmen may be filed with the central registrar (appointed by the Centre) within a month.

The latest campaign from Vim has raised important questions about the best ways to tackle social issues

Vim Black: Satire or washout?

CHRISTINA MONIZ & ALOKANANDA CHAKRABORTY
Mumbai/New Delhi, December 12

AN ADVERTISEMENT FROM Hindustan Unilever's dishwashing detergent brand Vim went viral over the weekend, causing much confusion and raising many questions. The ad features Milind Soman as the face of a fictitious product called Vim Black for men in an effort to drive men to take on home chores and responsibilities.

The advertisement copy read, "probably the first dishwashing liquid for men", and showed how doing the dishes guarantees men bragging rights. The ad, conceptualised by Lowe Lintas, was accompanied by a purchase link for the new 'masculine' Vim, in a black packaging. The link showed the product as sold out.

In a way, the new campaign takes forward its earlier ad that said 'nazariya badlo, dekho bartano se aage'. But the response from consumers on the internet was divided, with some calling out the brand for 'woke washing' and others commending its satirical take on patriarchy and Indian men who continue to see domestic work as a woman's job.

Vim eventually had to put out a statement clarifying that while Vim Black was a "joke" the brand was absolutely serious about men owning chores, which in a way indicates that the satire was lost on some social media users.

"Dishwashing in India is traditionally seen as a woman's responsibility and has been distributed unevenly between family members. The lockdowns enforced a unique behaviour shift, where the men came to the sink and social media went abuzz with men at the sink. The aim of this campaign is to rekindle a perspective change in a non-preachy, quirky way so that chores at home can truly become democratised," said Deepak Subramanian, executive director & VP, home care, South Asia, in the statement.

MIXED RESPONSE

- The ad features Milind Soman as the face of a fictitious product called Vim Black for men in an effort to drive men to take on home chores and responsibilities
- The ad, conceptualised by Lowe Lintas, was accompanied by a purchase link for the new 'masculine' Vim, in a black packaging
- The response from consumers on the internet was divided, with some calling out the brand for 'woke washing'

For the record, HUL's dishwashing brand Vim entered the ₹2,000-crore club in the last fiscal, and was also featured in Kantar's 'brands of the decade' list at the Cannes International Festival of Creativity this year.

According to a company statement, during the past four years, Vim has expanded at a CAGR of 15%, increasing the brand's penetration by about 85 million additional households.

According to reports, with a 60% share, Vim leads the dishwash category by a long chalk.

What has divided opinion is the rather gimmicky way in which this has been done with some commentators pointing out that the campaign has perhaps done more harm than good.

Yet others note that the brand, through the clever use of satire, is driving consumer conversations and engagement.

"It seems to me that Vim is connecting two social taboos with dishwashing — colour prejudice and men doing the work. In that sense, it is likely to attract attention.

"Brands do influence mindsets. Think of the negative reaction to the inter-faith marriage in the Titan ad. Brands must do their job without assuming high moral ground. They must do it artfully and persuasively. Like the Tanishq widow remarriage ad," observes R Gopalakrishnan, former vice-chairman at HUL.

The reality of Indian households is that a disproportionate amount of household work is done by women — five hours versus men's that is less than an hour.

"Patriarchy is entrenched in marketing as in the name of segmentation, marketers have reduced meaningful differentiation to ridiculous options like pens for her or expensive pink-coloured razors for women.

"Here comes an advertisement that not just questions the societal setup but also the marketing idea of gender-based segmentation that too using satire as a creative device. All-in-all, it is a risky combination. But in a single swoop, the campaign was able to shine the light on patriarchy prevalent in the society and marketing community," states Akshaya Vijayalakshmi, associate professor (marketing), IIMA.

To be sure, Vim is not the first brand to discuss gender equality in household chores.

Its competitor Pril has also been doing it, and P&G's Ariel too has been running its 'Share The Load' campaign for a few years.

Scotch Brite did "Ghar Sabka Toh Kaam bhi Sabhi Ka" in 2018 which had a similar core insight. What remains to be seen is whether Vim will continue to do this strategically and keep the conversation alive.

"For Ariel, #sharetheload is now part of the brand's ethos — it is even on the product packaging and the brand has extended it to every consumer touch point possible.

"If Vim does not sustain the conversation and mileage it has got from Vim Black, then the campaign will soon be forgotten and meaningless," points out Naresh Gupta, co-founder & chief strategy officer, Bang In The Middle.

While he commends the campaign for its fun way in delivering an important message, Gupta also adds that there is considerable risk of consumer backlash when dealing with large social issues in campaigns.

Gaurav Arora, co-founder of Social Panga, has the last word — the idea behind the campaign was great but the brand appears to be trying too hard: "It's not a joke if you have to tell it's a joke, maybe a part 2 of the film could save the big idea."