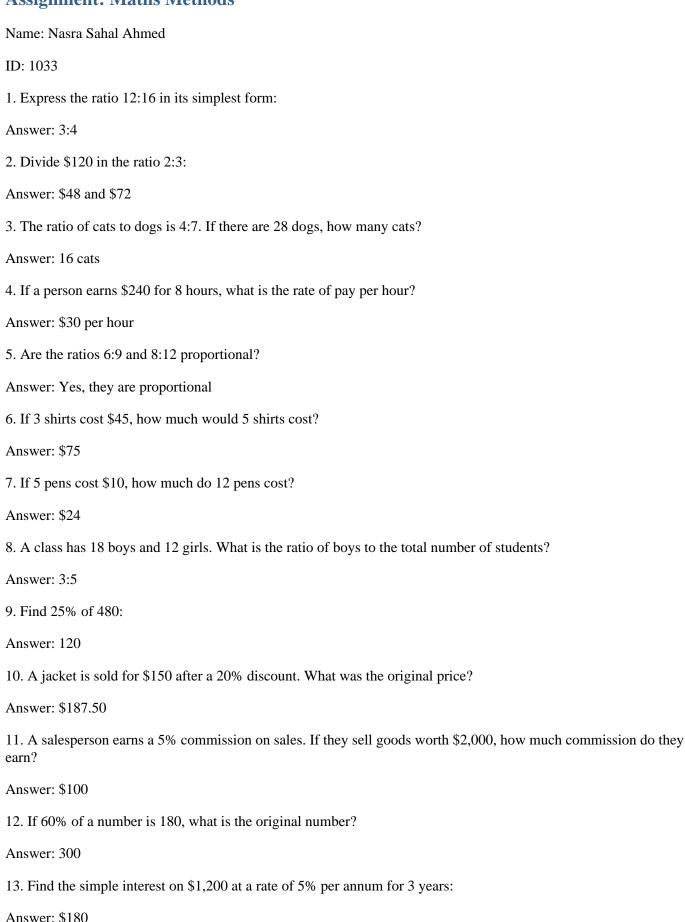
Assignment: Maths Methods



14. A sum of \$2,000 is invested at 10% per annum for 3 years compounded annually. Find the total amount:

Answer: \$2,662

15. A loan of \$2,000 is given for 2 years at a rate of 6% per annum. What is the total amount to be repaid at the end of the period?

Answer: \$2,240