

ASSIGNMENT: PROJECT MANAGEMENT

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Course: Business Math

1. Express the ratio 12:16 in its simplest form.

Divide both numbers by their greatest common divisor (4):

$$12 \div 4 = 312 \div 4 = 3$$

16÷4=416÷4=4

Simplest form: 3:4

2. Divide \$120 in the ratio 2:3.

Total parts = 2+3=52+3=5

First part: 25×120=4852×120=48

Second part: $35 \times 120 = 7253 \times 120 = 72$

Divided amounts: 48and48and72

3. The ratio of cats to dogs is 4:7. If there are 28 dogs, how many cats are there?

Let the number of cats be XX.

Given x28=4728x=74:

 $x=47\times28=16x=74\times28=16$

Number of cats: 16

4. If a person earns \$240 for working 8 hours, what is the rate of pay per hour?

Rate per hour = 2408 = 308240 = 30

Rate: \$30/hour

5. Are the ratios 6:9 and 8:12 proportional?

Simplify both ratios:

6:9=2:36:9=2:3 (dividing by 3)

8:12=2:38:12=2:3 (dividing by 4)

They are **proportional**.

6. If 3 shirts cost \$45, how much would 5 shirts cost at the same rate?

Cost per shirt = 453 = 15345 = 15

Cost for 5 shirts = $5 \times 15 = 755 \times 15 = 75$

Total cost: \$75

7. If 5 pens cost \$10, how much do 12 pens cost?

Cost per pen = 105 = 2510 = 2

Cost for 12 pens = $12 \times 2 = 2412 \times 2 = 24$

Total cost: \$24

8. A class has 18 boys and 12 girls. What is the ratio of boys to the total number of students?

Total students = 18+12=3018+12=30

Ratio of boys to total students = 18:3018:30

Simplified ratio: 3:5

9. Find 25% of 480.

25%=1425%=41

 $14 \times 480 = 12041 \times 480 = 120$

Result: 120

10. A jacket is sold for \$150 after a 20% discount. What was the original price?

Let the original price be xx.

After a 20% discount, the price is 80% of xx:

0.8x = 1500.8x = 150

x=1500.8=187.5x=0.8150=187.5

Original price: \$187.50

11. A salesperson earns a 5% commission on sales. If they sell goods worth \$2,000, how much commission do they earn?

Commission = $5\% \times 2000 = 0.05 \times 2000 = 1005\% \times 2000 = 0.05 \times 2000 = 100$

Earnings: \$100

12. If 60% of a number is 180, what is the original number?

Let the number be XX.

0.6x = 1800.6x = 180

x=1800.6=300x=0.6180=300

Original number: 300

13. Find the simple interest on \$1,200 at a rate of 5% per annum for 3 years.

Simple Interest (SI) = $P \times R \times T100100P \times R \times T$

 $SI=1200\times5\times3100=180$ $SI=1001200\times5\times3=180$

Interest: \$180

14. A sum of \$2,000 is invested at 10% per annum for 3 years compounded annually. Find the total amount.

Compound Interest formula:

A=P(1+R100)TA=P(1+100R)T

 $A=2000(1+10100)3=2000\times1.331=2662A=2000(1+10010)3=2000\times1.331=2662$

Total amount: **\$2,662**

15. A loan of \$2,000 is given for 2 years at a rate of 6% per annum. What is the total amount to be repaid at the end of the period?

Simple Interest (SI) = $2000 \times 6 \times 2100 = 240_{1002000 \times 6 \times 2} = 240$

 $Total\ repayment = Principal + Interest = 2000 + 240 = 22402000 + 240 = 2240$

Total amount: \$2,240