Zakarie aidid jama faculty:- accouting and finance iD:- 544

1. Express the ratio 12:16 in its simplest form.

Answer:

12:16 = 3:4 (Divide both numbers by 4)

2. Divide \$120 in the ratio 2:3.

Answer:

Total parts = 2 + 3 = 5

Each part = $$120 \div 5 = 24

So: 2 parts = $2 \times 24 = \$48$, 3 parts = $3 \times 24 = \$72$

Result: \$48 and \$72

3. The ratio of cats to dogs is 4:7. If there are 28 dogs, how many cats are there?

Answer:

If 7 parts = 28 dogs ? 1 part = 4

So, cats = 4 parts = $4 \times 4 = 16$ cats

4. A person earns \$240 for working 8 hours. What is the rate of pay per hour?

Answer:

 $$240 \div 8 = 30 per hour

5. Are the ratios 6:9 and 8:12 proportional?

Answer:

6:9 = 2:3, 8:12 = 2:3? Yes, they are proportional

6. If 3 shirts cost \$45, how much would 5 shirts cost at the same rate?

Answer:

1 shirt = $\$45 \div 3 = \15

 $5 \text{ shirts} = 5 \times 15 = 75

7. If 5 pens cost \$10, how much do 12 pens cost?

Answer:

1 pen = $$10 \div 5 = 2

 $12 \text{ pens} = 12 \times 2 = \24

8. A class has 18 boys and 12 girls. What is the ratio of boys to the total number of students?

Answer:

Total = 18 + 12 = 30

Ratio = 18:30 = 3:5

9. Find 25% of 480.

Answer:

25% of
$$480 = (25/100) \times 480 = 120$$

10. A jacket is sold for \$150 after a 20% discount. What was the original price?

Answer:

Let original price be x.

$$x - 20\%$$
 of $x = 150$? $0.8x = 150$? $x = 150 \div 0.8 = 187.50

11. A salesperson earns a 5% commission on sales. If they sell goods worth \$2,000, how much commission do they earn?

Answer:

Commission = 5% of
$$2000 = (5/100) \times 2000 = $100$$

12. If 60% of a number is 180, what is the original number?

Answer:

Let the number be x.

$$0.6x = 180$$
? $x = 180 \div 0.6 = 300$

13. Find the simple interest on \$1,200 at a rate of 5% per annum for 3 years.

Answer:

Simple Interest =
$$(P \times R \times T)/100 = (1200 \times 5 \times 3)/100 = $180$$

14. A sum of \$2,000 is invested at 10% per annum for 3 years compounded annually. Find the total amount.

Answer:

Compound Interest Formula:

$$A = P(1 + r)^t = 2000(1 + 0.10)^3$$

$$= 2000 \times (1.1)^3 = 2000 \times 1.331 = $2,662$$

Total Amount = \$2,662

15. A loan of \$2,000 is given for 2 years at a rate of 6% per annum. What is the total amount to be repaid at the end of the period (simple interest)?

Answer:

Simple Interest =
$$(2000 \times 6 \times 2)/100 = $240$$

$$Total = 2000 + 240 = \$2,240$$