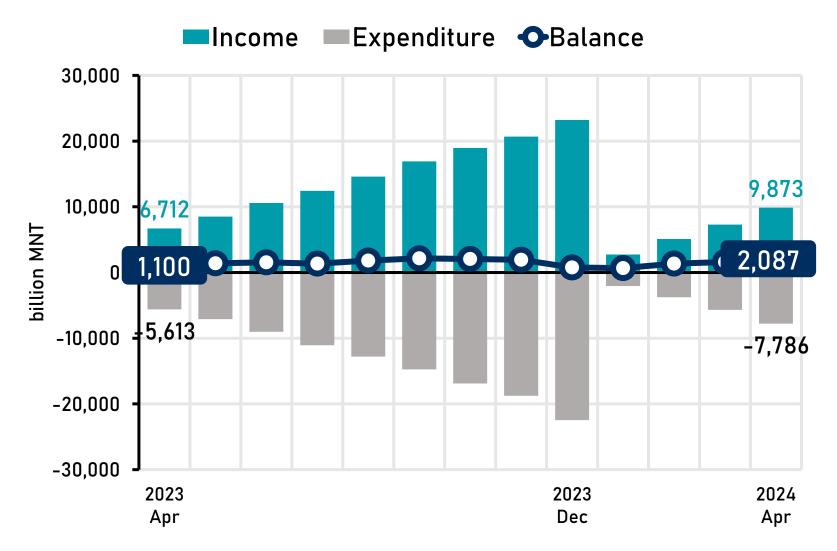


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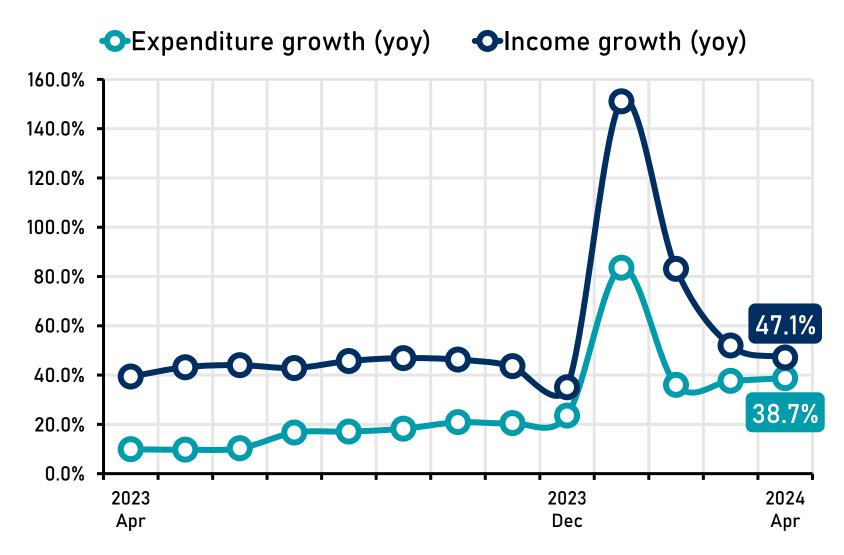
GOVERNMENT BUDGET BALANCE



Source: National Statistical Office

As of Apr 2024, budget income reached 9.9 trillion MNT, expense reached 7.8 trillion MNT, and the budget balance showed a surplass of 2087.0 billion MNT.

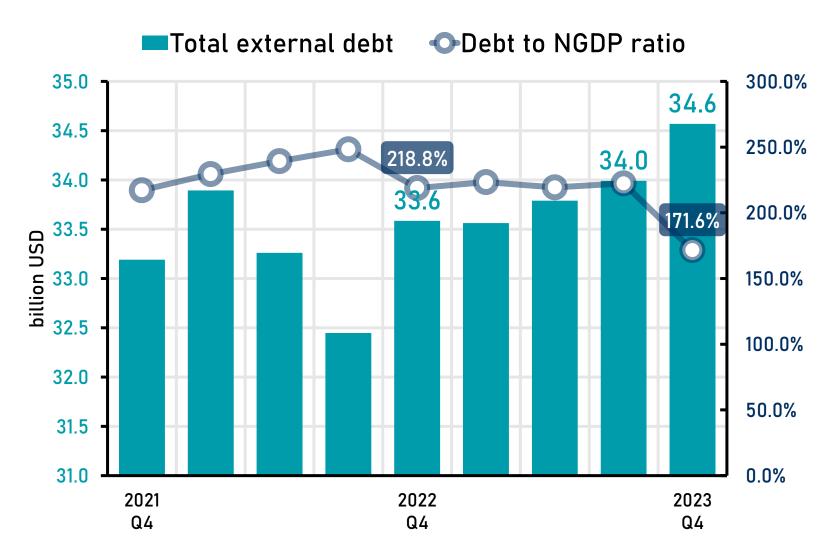
GOVERNMENT BUDGET GROWTH



Source: National Statistical Office

As of Apr 2024, budget revenues increased by 3,161 billion MNT (47.1%) cumulative amount compared to the same period of previous year, and increased by 2,587 billion MNT (18.5%) net amount from the previous month, while budget expenditures increased by 2,174 billion MNT (38.7%) cumulative amount yoy and increased by 2,091 billion MNT (8.0%) net amount from the previous month.

EXTERNAL DEBT



Source: Bank of Mongolia

As of the 4th quarter of 2023, Mongolia's total foreign debt is 34.6 billion USD, which is equivalent to 171.6% of Mongolia's total nominal GDP. Mongolia's debt increased by 0.6 billion USD (1.7%) from the previous quarter, while it increased by 1.0 billion USD (2.9%) from the same period of previous year.

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