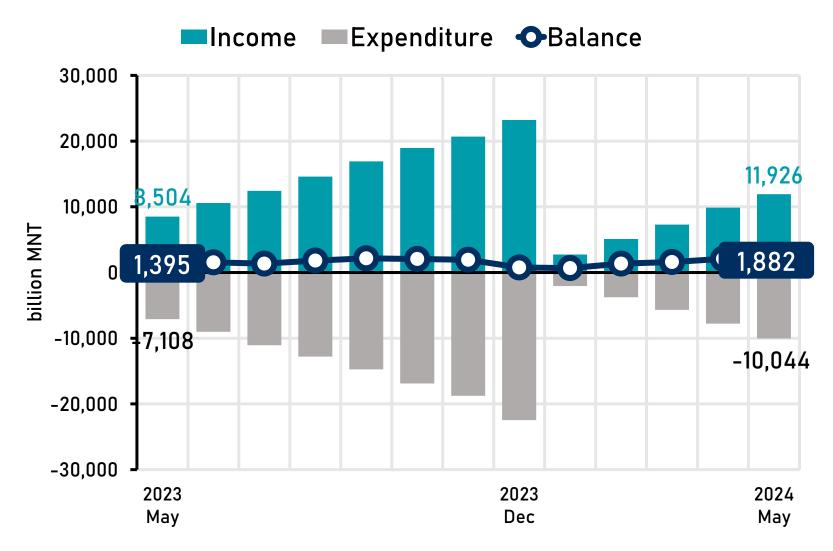


FISCAL REPORT

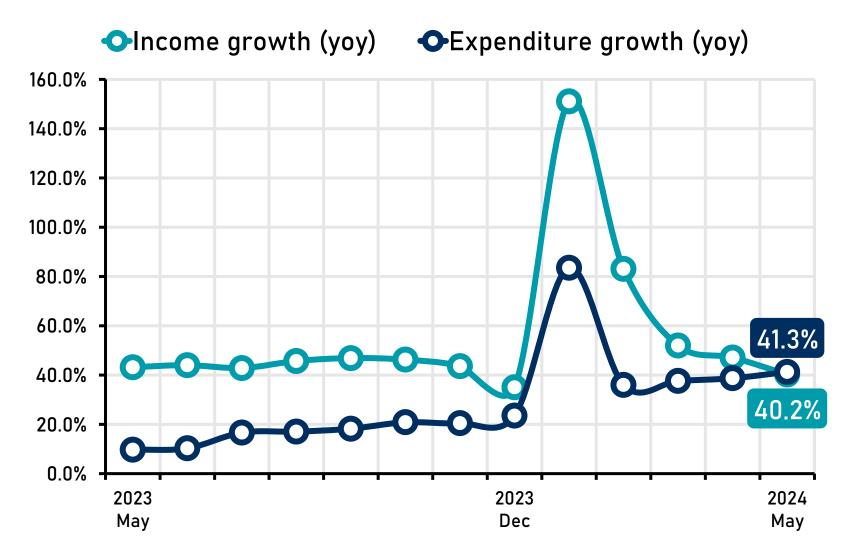
GOVERNMENT BUDGET BALANCE



Source: National Statistical Office

As of May 2024, budget income reached 11.9 trillion MNT, expense reached 10.0 trillion MNT, and the budget balance showed a surplass of 1882.3 billion MNT.

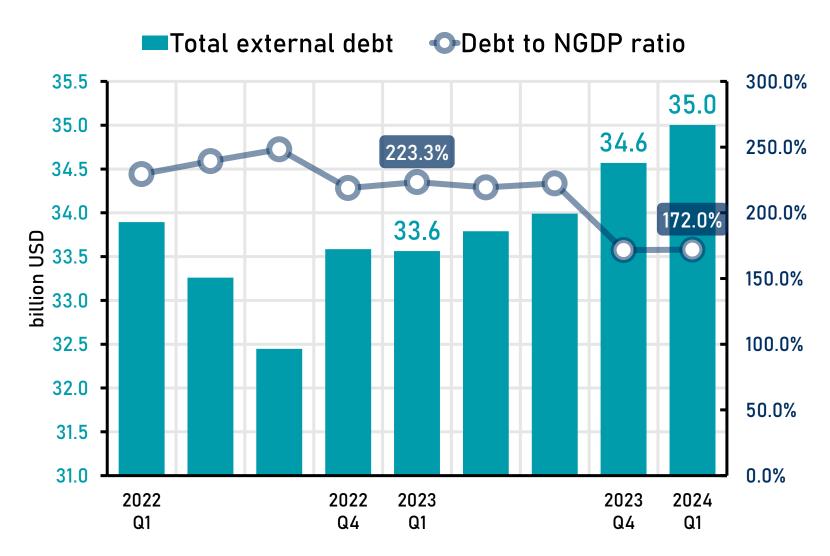
GOVERNMENT BUDGET GROWTH



Source: National Statistical Office

As of May 2024, budget revenues increased by 3,422 billion MNT (40.2%) cumulative amount compared to the same period of previous year, and increased by 2,053 billion MNT (-20.6%) net amount from the previous month, while budget expenditures increased by 2,935 billion MNT (41.3%) cumulative amount yoy and increased by 2,258 billion MNT (8.0%) net amount from the previous month.

EXTERNAL DEBT



Source: Bank of Mongolia

As of the 1st quarter of 2024, Mongolia's total foreign debt is 35.0 billion USD, which is equivalent to 172.0% of Mongolia's total nominal GDP. Mongolia's debt increased by 0.4 billion USD (1.3%) from the previous quarter, while it increased by 1.4 billion USD (4.3%) from the same period of previous year.

FISCAL REPORT - 2024 MAY

