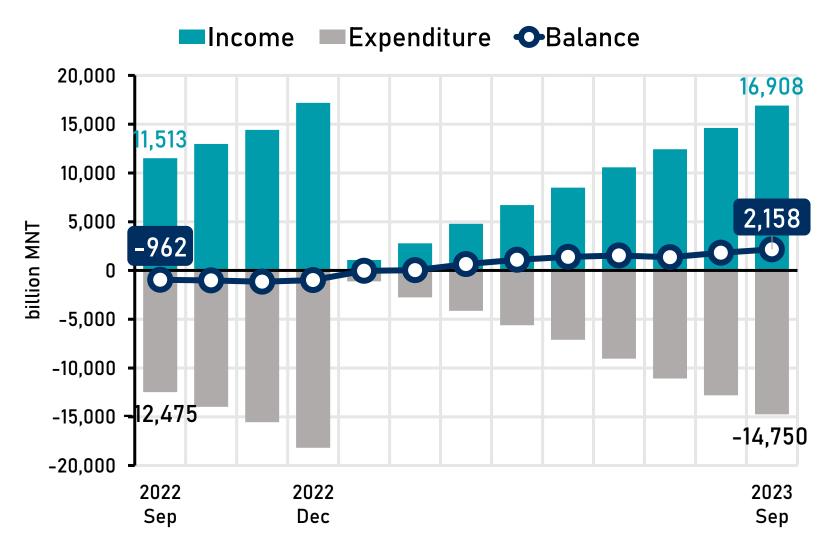


# FISCAL REPORT

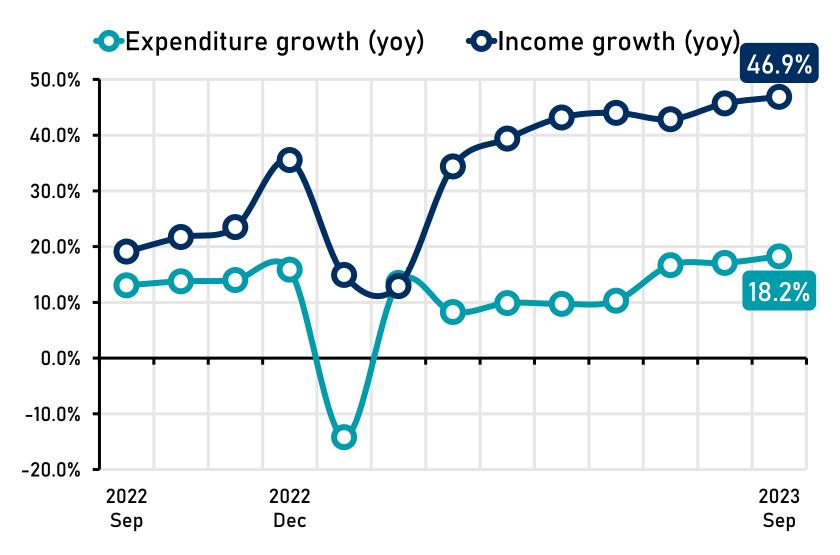
## **GOVERNMENT BUDGET BALANCE**



Source: National Statistical Office

As of Sep 2023, budget income reached 16.9 trillion MNT, expense reached 14.7 trillion MNT, and the budget balance showed a surplass of 2157.9 billion MNT.

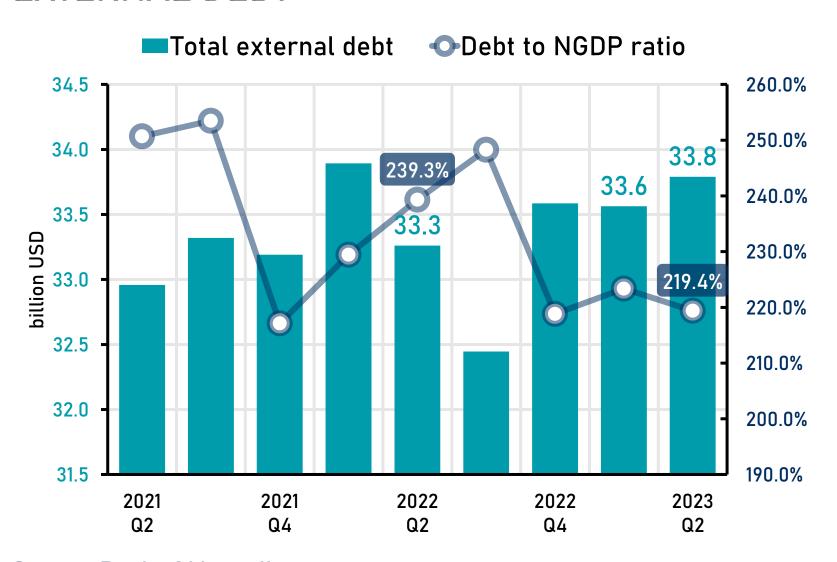
#### **GOVERNMENT BUDGET GROWTH**



Source: National Statistical Office

As of Sep 2023, budget revenues increased by 5,395 billion MNT (46.9%) cumulative amount compared to the same period of previous year, and increased by 2,299 billion MNT (5.9%) net amount from the previous month, while budget expenditures increased by 2,275 billion MNT (18.2%) cumulative amount yoy and increased by 1,959 billion MNT (14.4%) net amount from the previous month.

### EXTERNAL DEBT



Source: Bank of Mongolia

As of the 2nd quarter of 2023, Mongolia's total foreign debt is 33.8 billion USD, which is equivalent to 219.4% of Mongolia's total nominal GDP. Mongolia's debt increased by 0.2 billion USD (0.7%) from the previous quarter, while it increased by 0.5 billion USD (1.6%) from the same period of previous year.

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