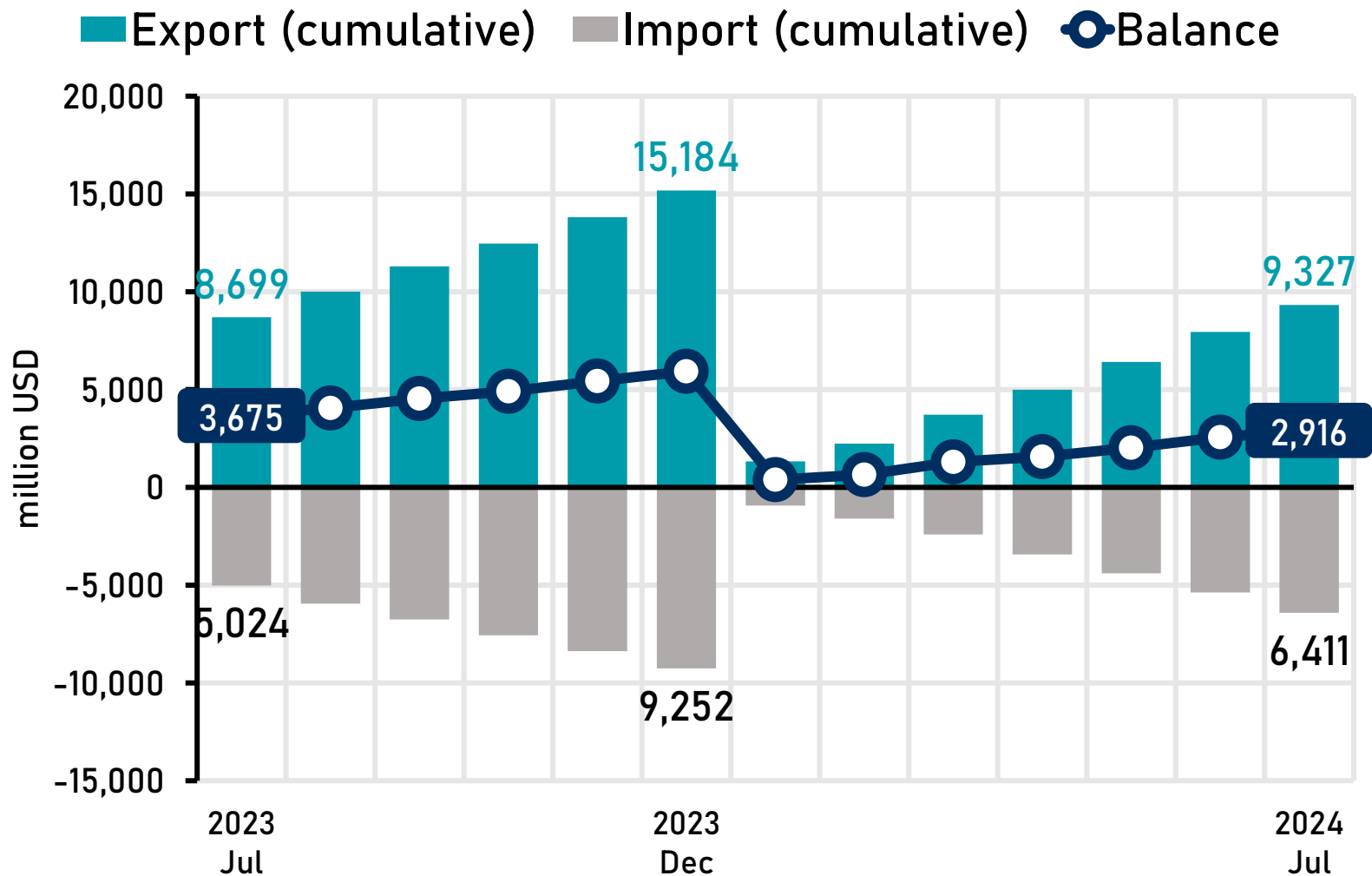




2024 JUL

TRADE REPORT

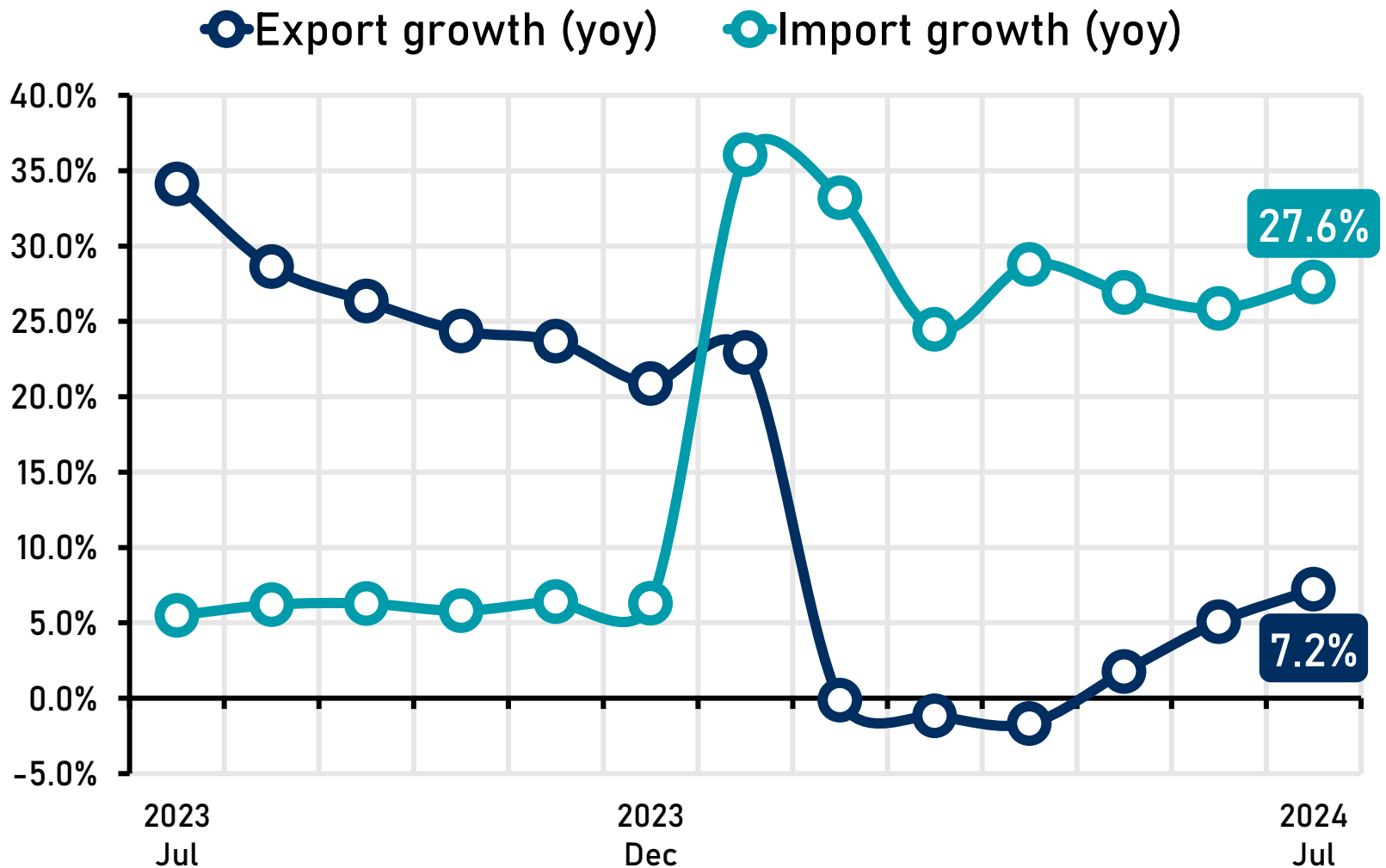
## TRADE BALANCE



Source: Bank of Mongolia

As of Jul 2024, the total export reached 9,327 million USD, and the total import reached 6,411 million USD, thus trade turnover reached 15,738 million USD with 2,916 million USD trade balance surplus.

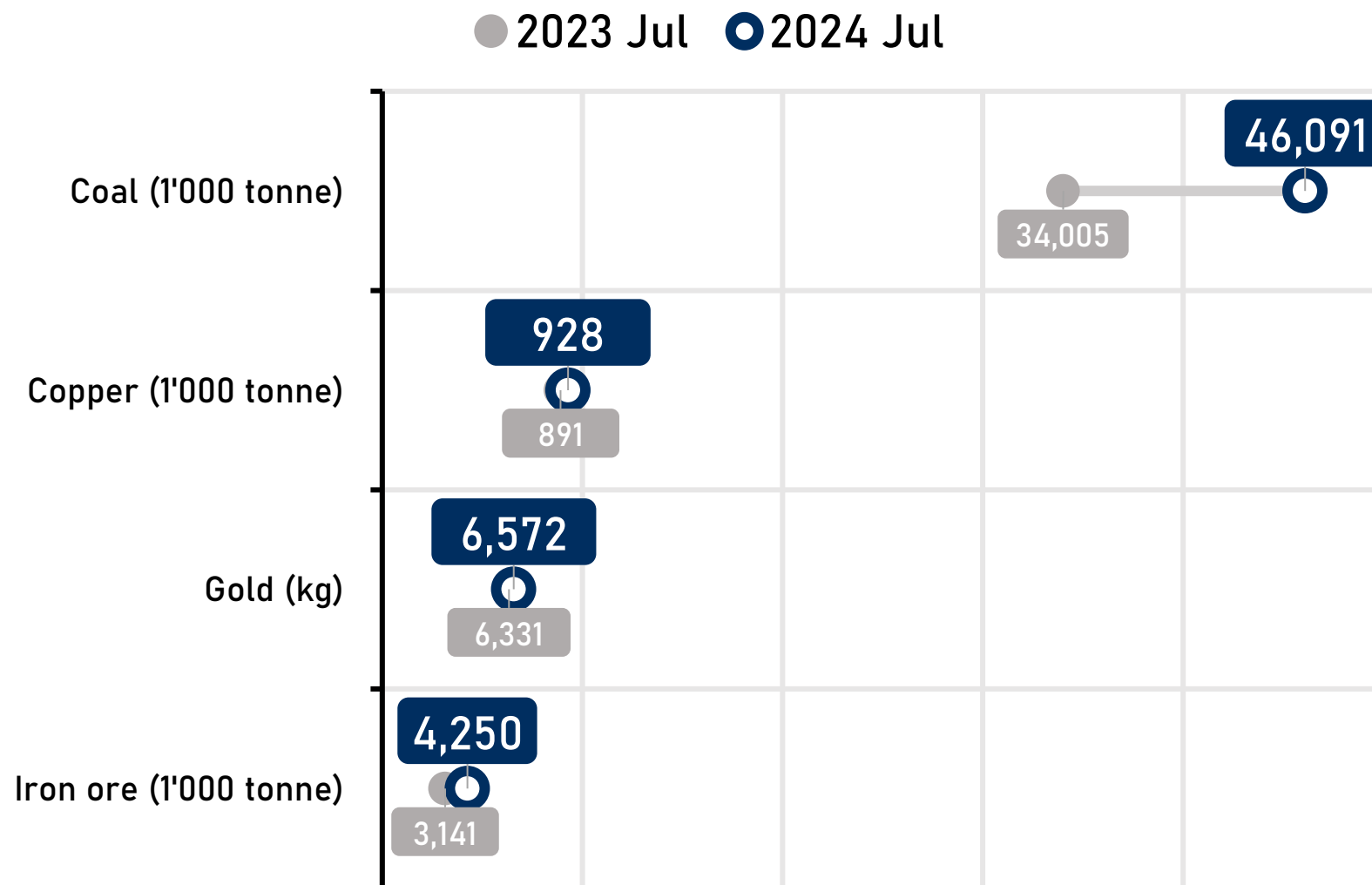
## TRADE GROWTH



Source: Bank of Mongolia

As of Jul 2024, compared to the same period of the previous year, total exports increased by 7.2 percent, total imports increased by 27.6 percent and the trade balance increased by -20.7 percent.

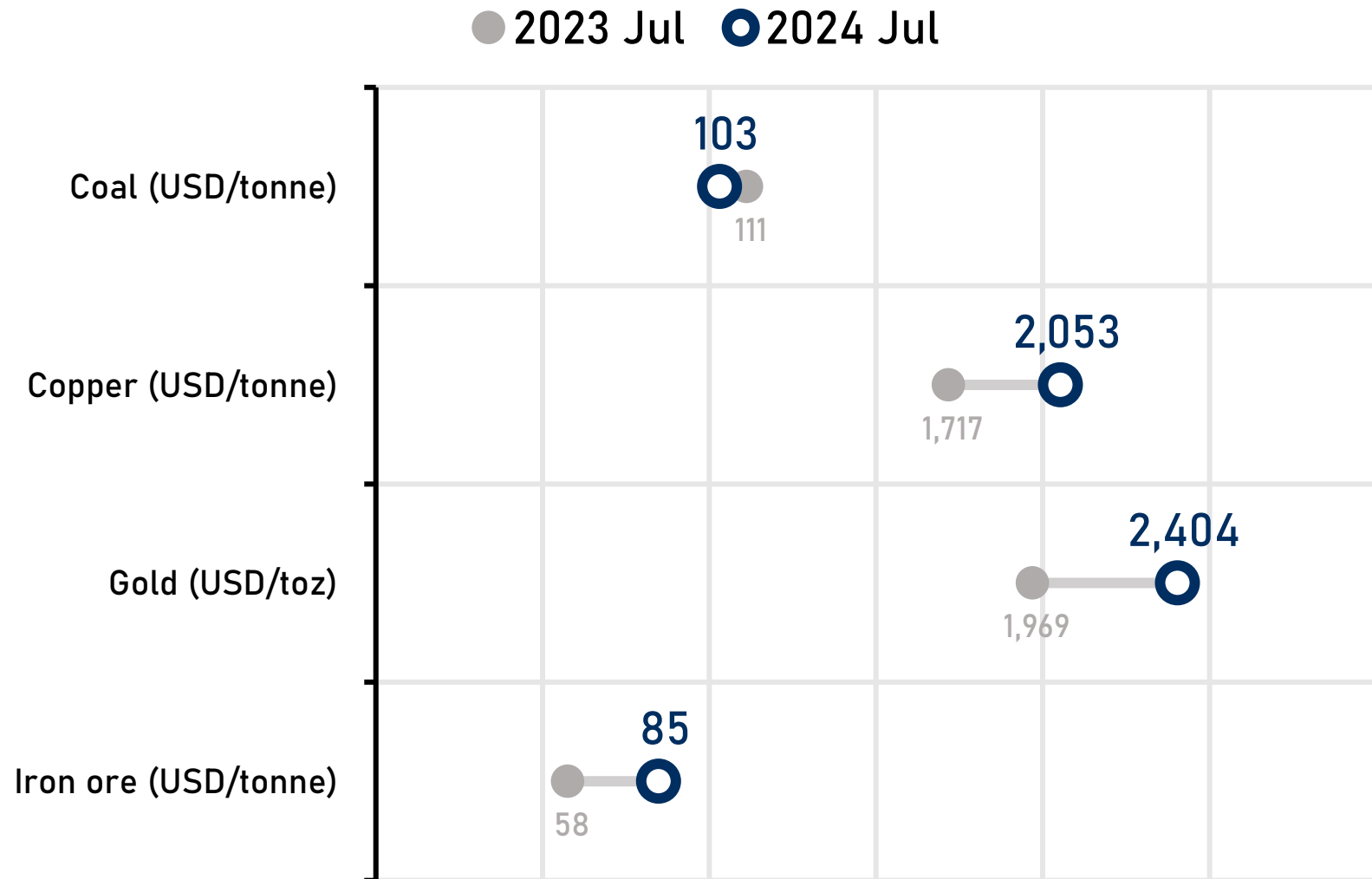
## EXPORT OF MAIN COMMODITIES



Source: Bank of Mongolia

As of Jul, in cumulative amount, coal export quantity increased by 12,086 thousand tons (35.5%) from same period of previous year reaching 46,091 thousand tons, while copper export increased by 36 thousand tons (4.1%) reaching 928 thousand tons. Gold export reached 6,572 kg, an increase of 241 kg (3.8%) from previous year.

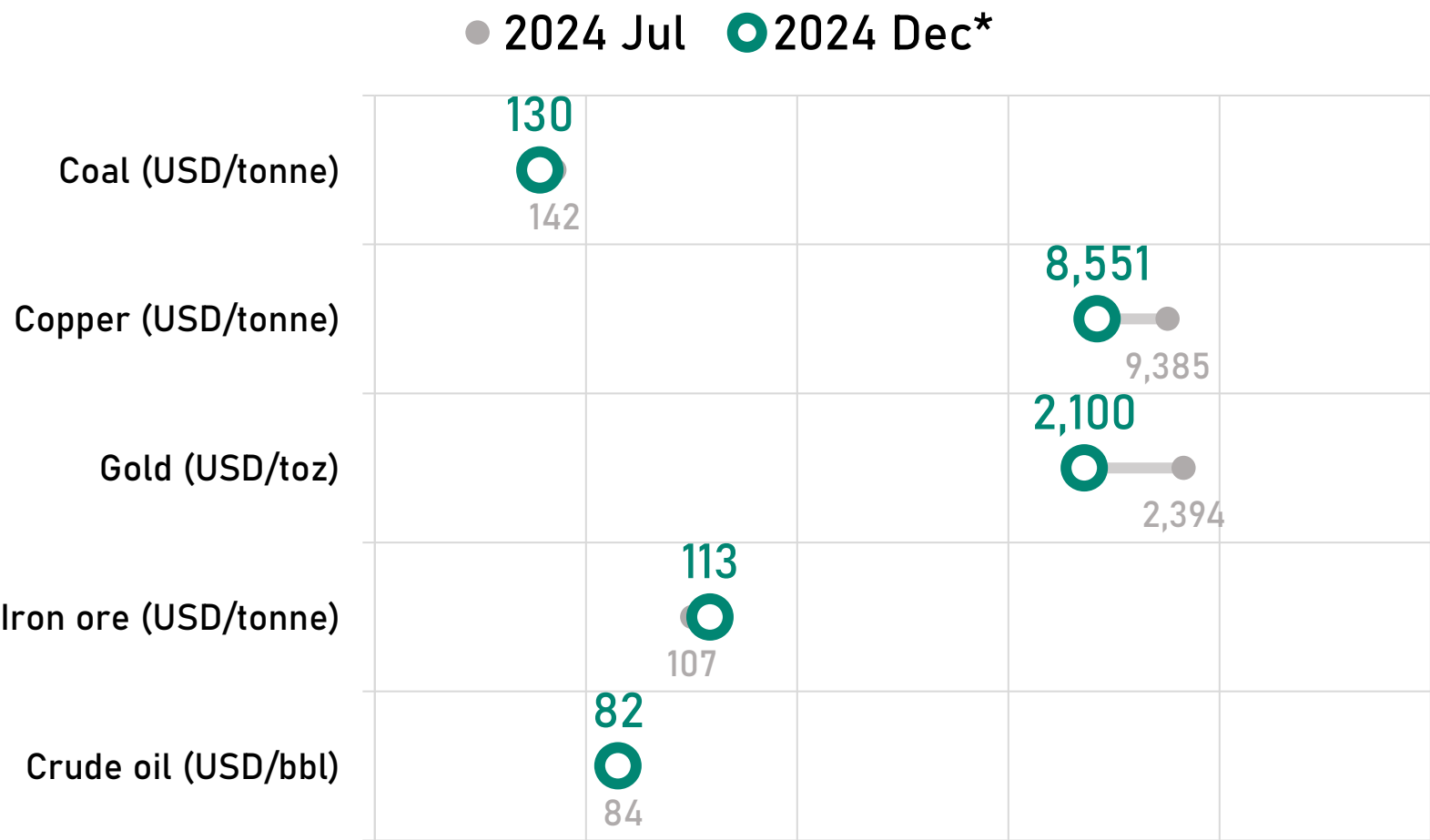
## BORDER PRICE OF COMMODITIES



Source: Bank of Mongolia

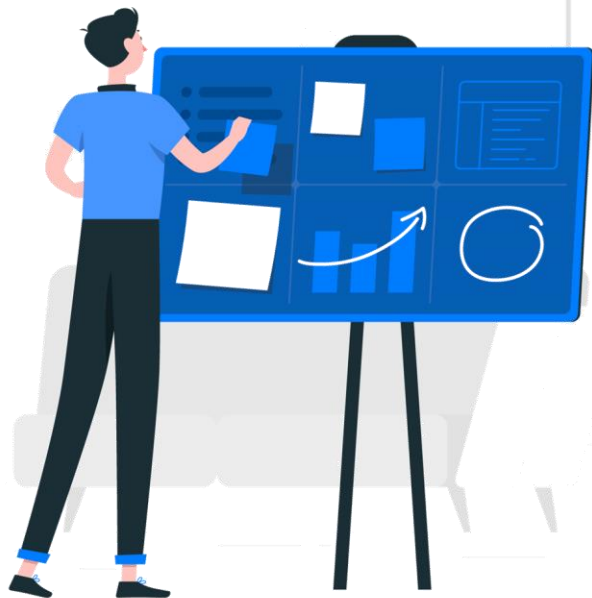
Jul 2024 average border coal price is \$103 per ton (down -7.2% from the previous year), copper price is \$2,053 per ton (19.6% increase), gold price per troy ounce is \$2,404 (22.1% increase), respectively.

# COMMODITY PRICE FORECAST



Source: IMF, World Bank  
Note: Forecast was made by averaging World Bank CMO 2024Apr and IMF WEO 2024Apr forecasts. Coal - Australian Thermal, Crude oil - Brent, Copper - Grade A cathode, Iron ore - 62% Fe CFR China, Gold - LBMA 3PM Fixed

According to the forecasts of the World Bank and the IMF, the price of coal is expected to decrease to \$130 per ton, the price of copper is expected to decrease to \$8,551 per ton, the price of gold is expected decrease to \$2,100 per troy ounce, and the price of oil is expected to decrease to \$82 per barrel by the end of 2024.



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