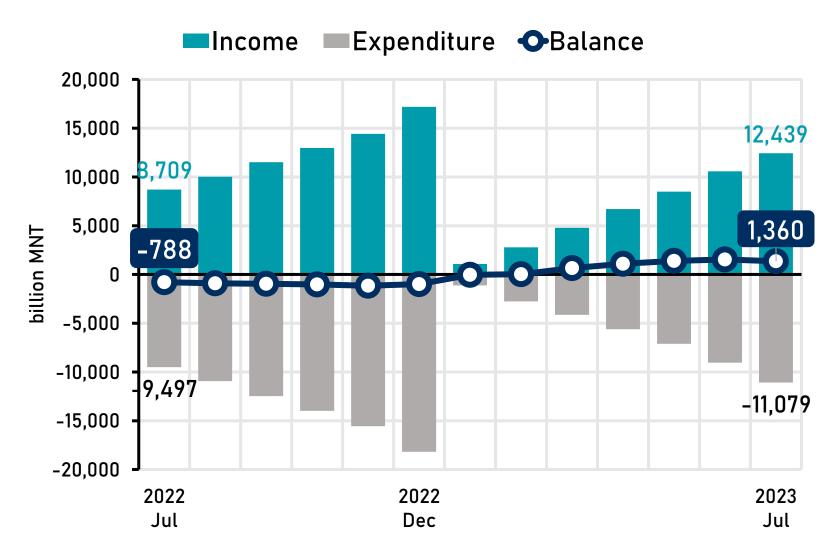


FISCAL REPORT

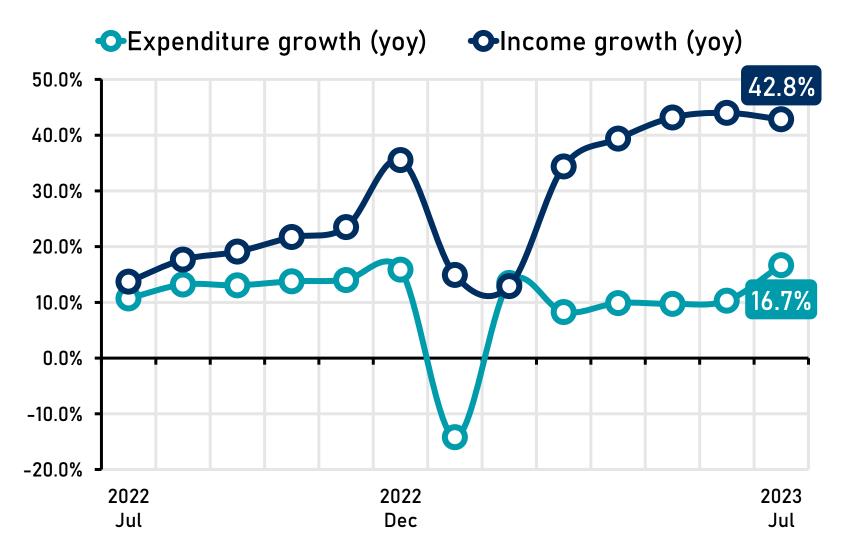
GOVERNMENT BUDGET BALANCE



Source: National Statistical Office

As of Jul 2023, budget income reached 12.4 trillion MNT, expense reached 11.1 trillion MNT, and the budget balance showed a surplass of 1360.1 billion MNT.

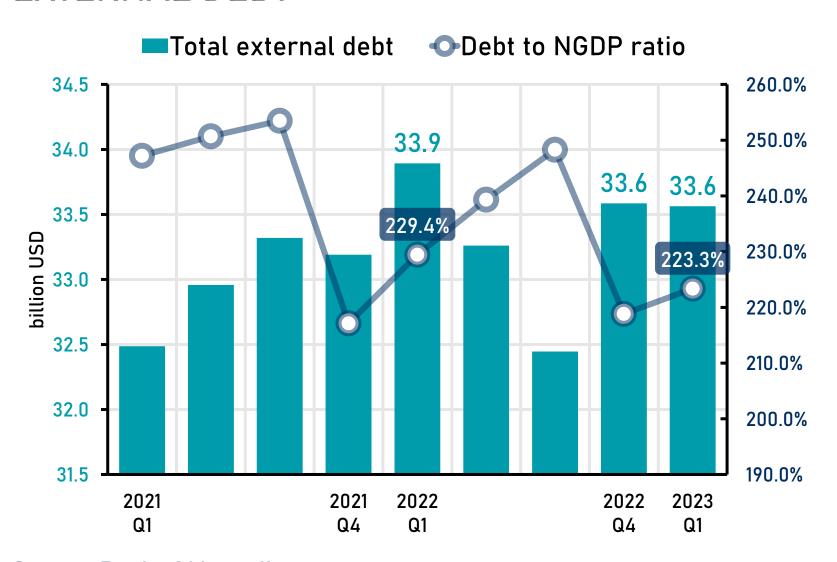
GOVERNMENT BUDGET GROWTH



Source: National Statistical Office

As of Jul 2023, budget revenues increased by 3,731 billion MNT (42.8%) cumulative amount compared to the same period of previous year, and increased by 1,858 billion MNT (-10.6%) net amount from the previous month, while budget expenditures increased by 1,582 billion MNT (16.7%) cumulative amount yoy and increased by 2,045 billion MNT (6.2%) net amount from the previous month.

EXTERNAL DEBT



Source: Bank of Mongolia

As of the 1st quarter of 2023, Mongolia's total foreign debt is 33.6 billion USD, which is equivalent to 223.3% of Mongolia's total nominal GDP. Mongolia's debt decreased by 0.0 billion USD (-0.1%) from the previous quarter, while it decreased by -0.3 billion USD (-1.0%) from the same period of previous year.

FISCAL REPORT - 2023 JUL

