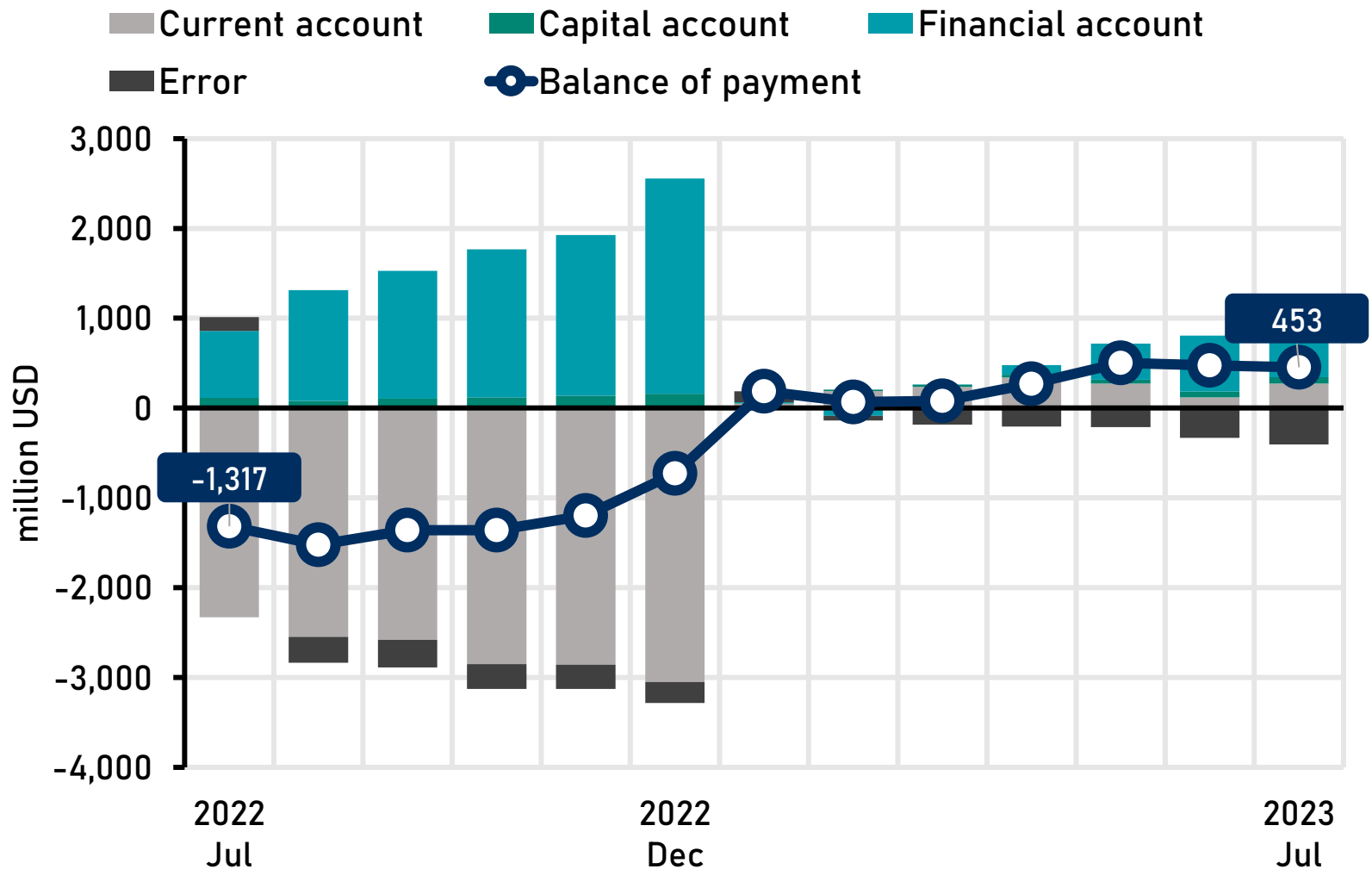




2023 JUL

**BOP REPORT**

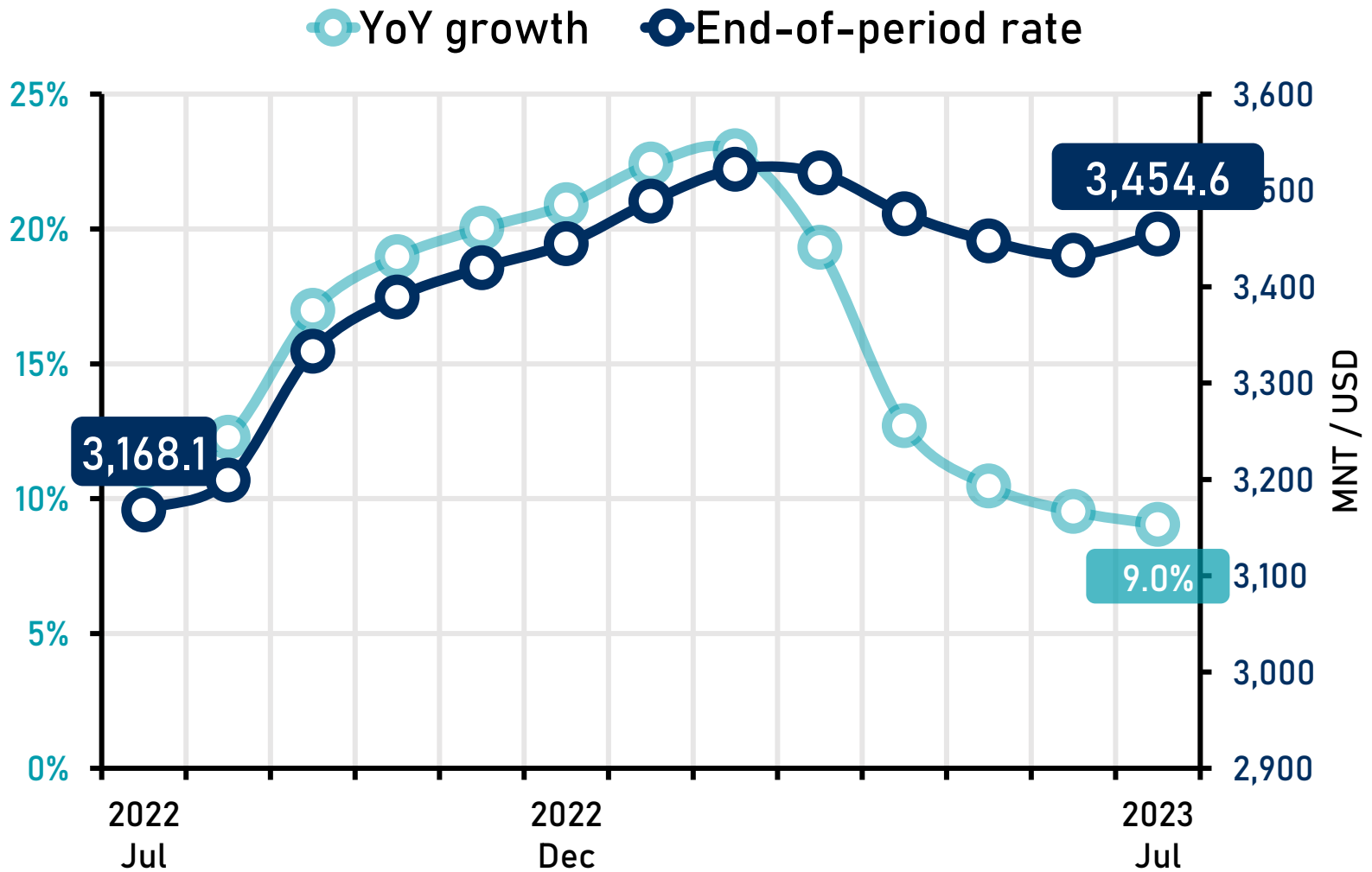
## BALANCE OF PAYMENT



Source: National Statistical Office

As of Jul 2023, the balance of payments showed a surplus of 453.5 million USD, which is a net decrease of -21.4 million USD from the previous month. In detail, the current account has a surplus of 271.8 million USD, the capital account has a surplus of 72.4 million USD, the financial account has a surplus of 513.7 million USD, and error has a deficit of -404.4 million USD.

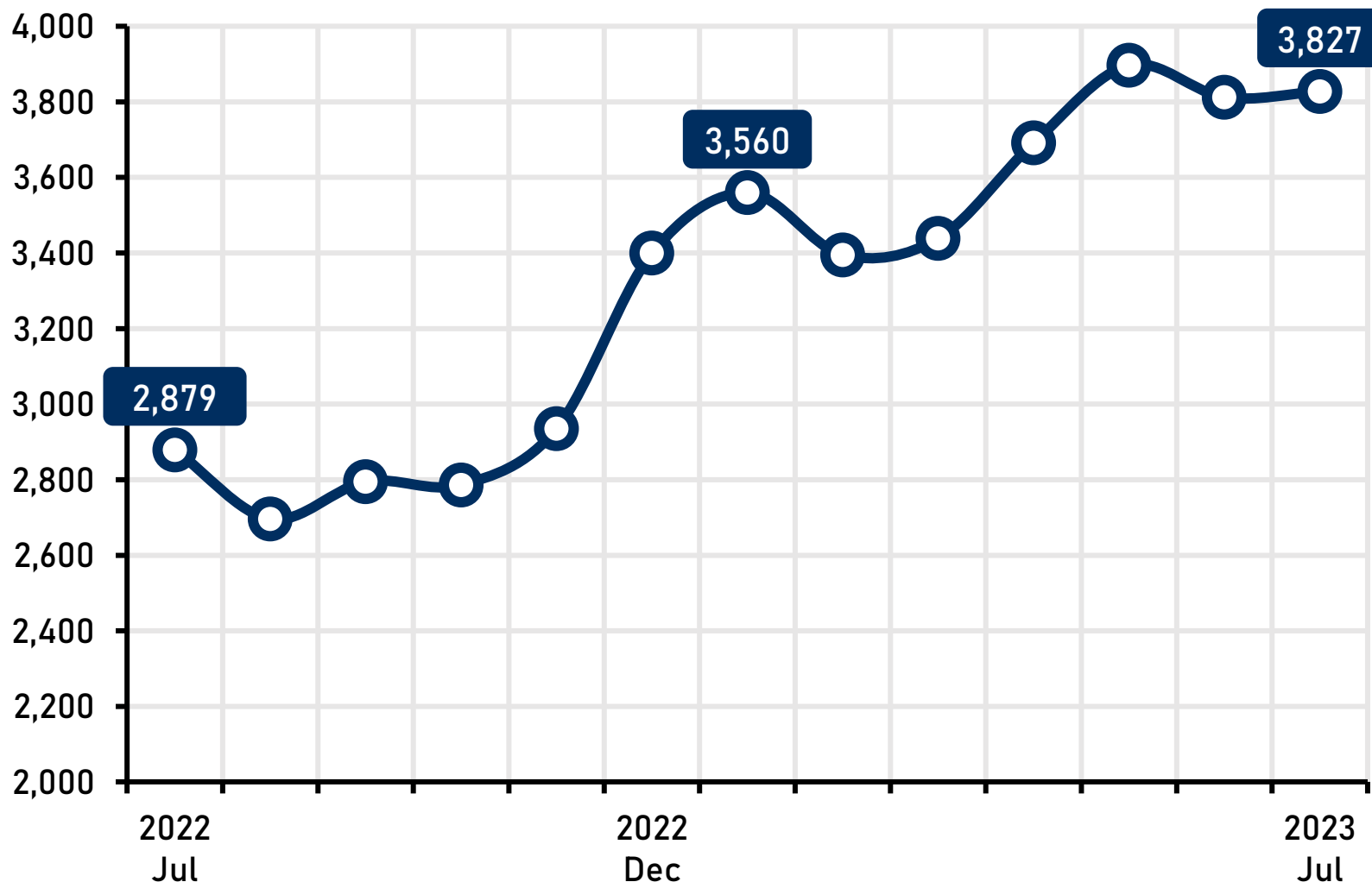
## USD EXCHANGE RATE



Source: Bank of Mongolia

As of the end of Jul 2023, the exchange rate of MNT against the USD reached 3,454.6, in which MNT depreciated against USD by 21.9 MNT (0.6%) from the previous month, and depreciated by 286.5 MNT (9.0%) from the same period of the previous year.

## INTERNATIONAL RESERVE



Source: Bank of Mongolia

As of the end of Jul 2023, the foreign reserves reached 3,827.4 million USD, which increased by 15.5 million USD (0.4%) from the previous month. Compared to the same period of previous year, the foreign reserves increased by 948.7 million USD (33.0%).



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