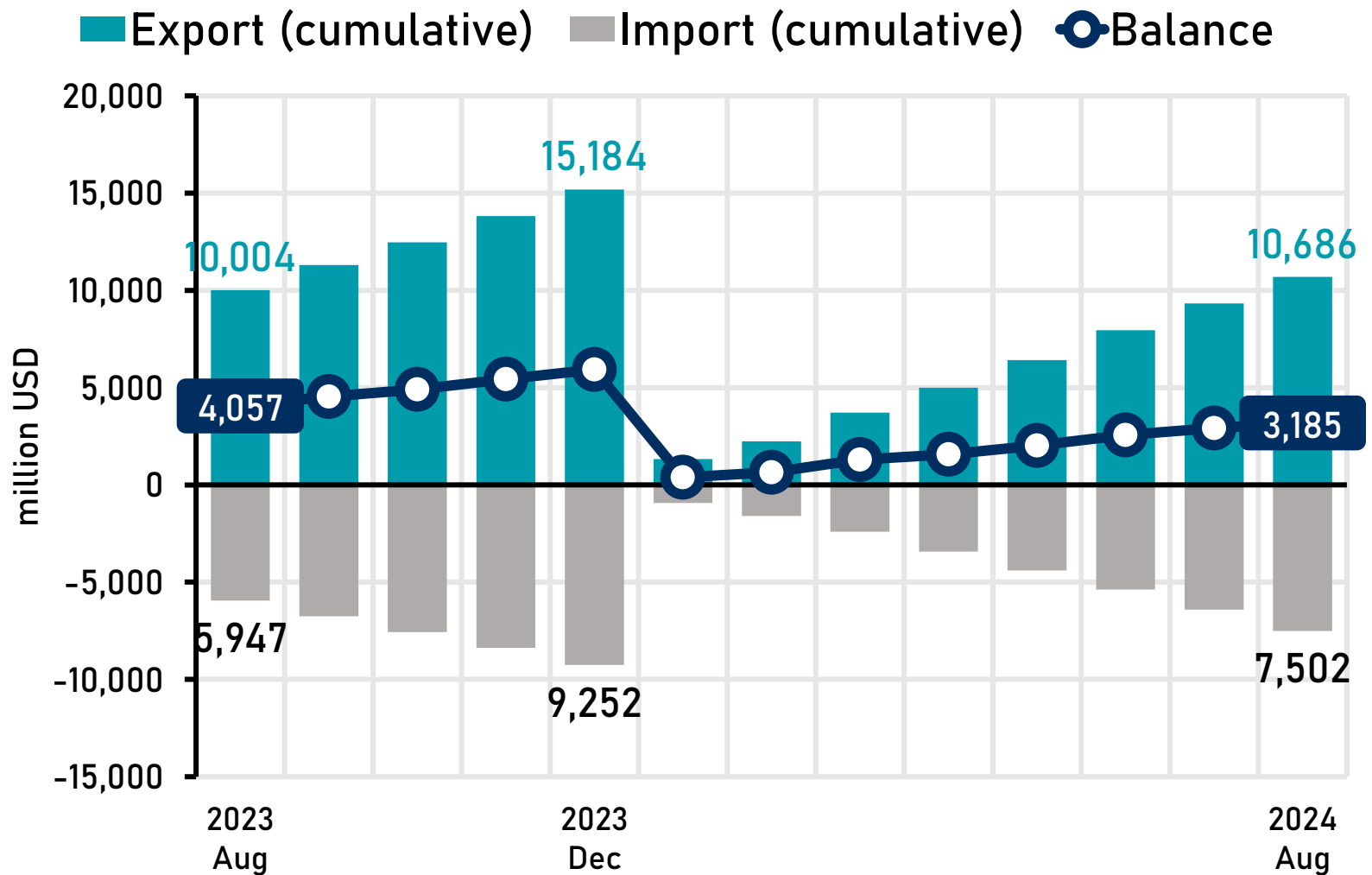




2024 AUG

TRADE REPORT

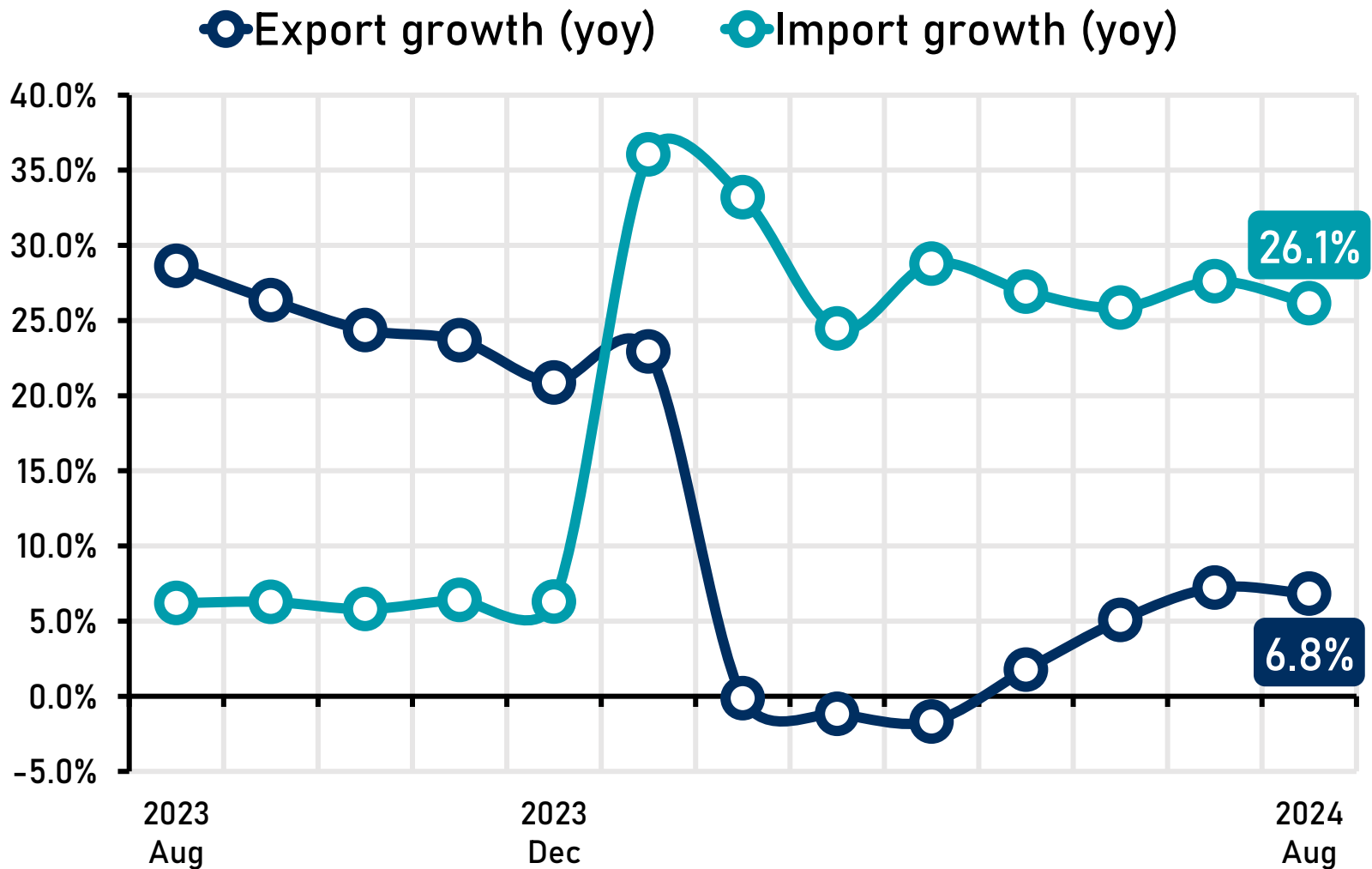
## TRADE BALANCE



Source: Bank of Mongolia

As of Aug 2024, the total export reached 10,686 million USD, and the total import reached 7,502 million USD, thus trade turnover reached 18,188 million USD with 3,185 million USD trade balance surplus.

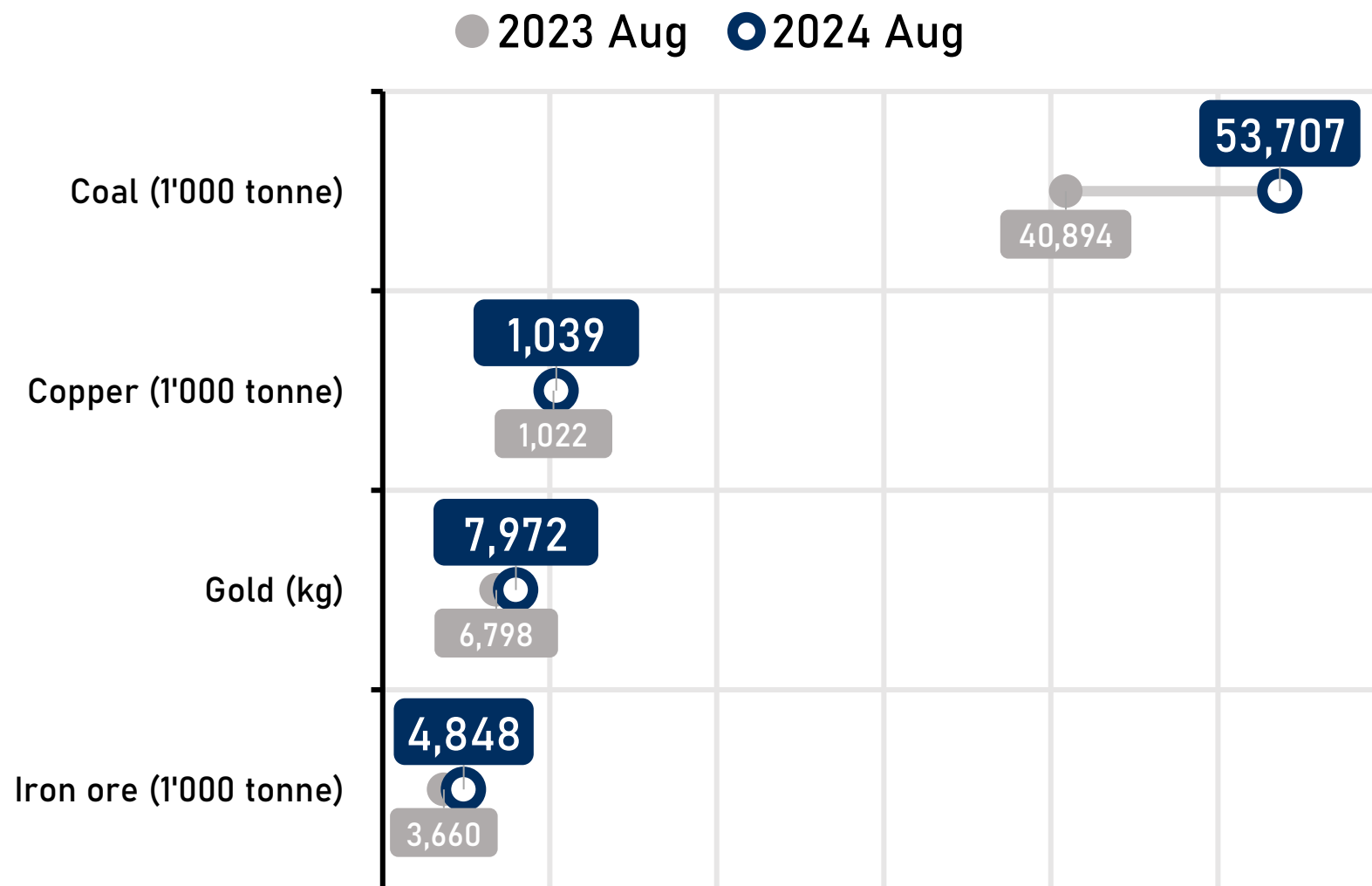
## TRADE GROWTH



Source: Bank of Mongolia

As of Aug 2024, compared to the same period of the previous year, total exports increased by 6.8 percent, total imports increased by 26.1 percent and the trade balance increased by -21.5 percent.

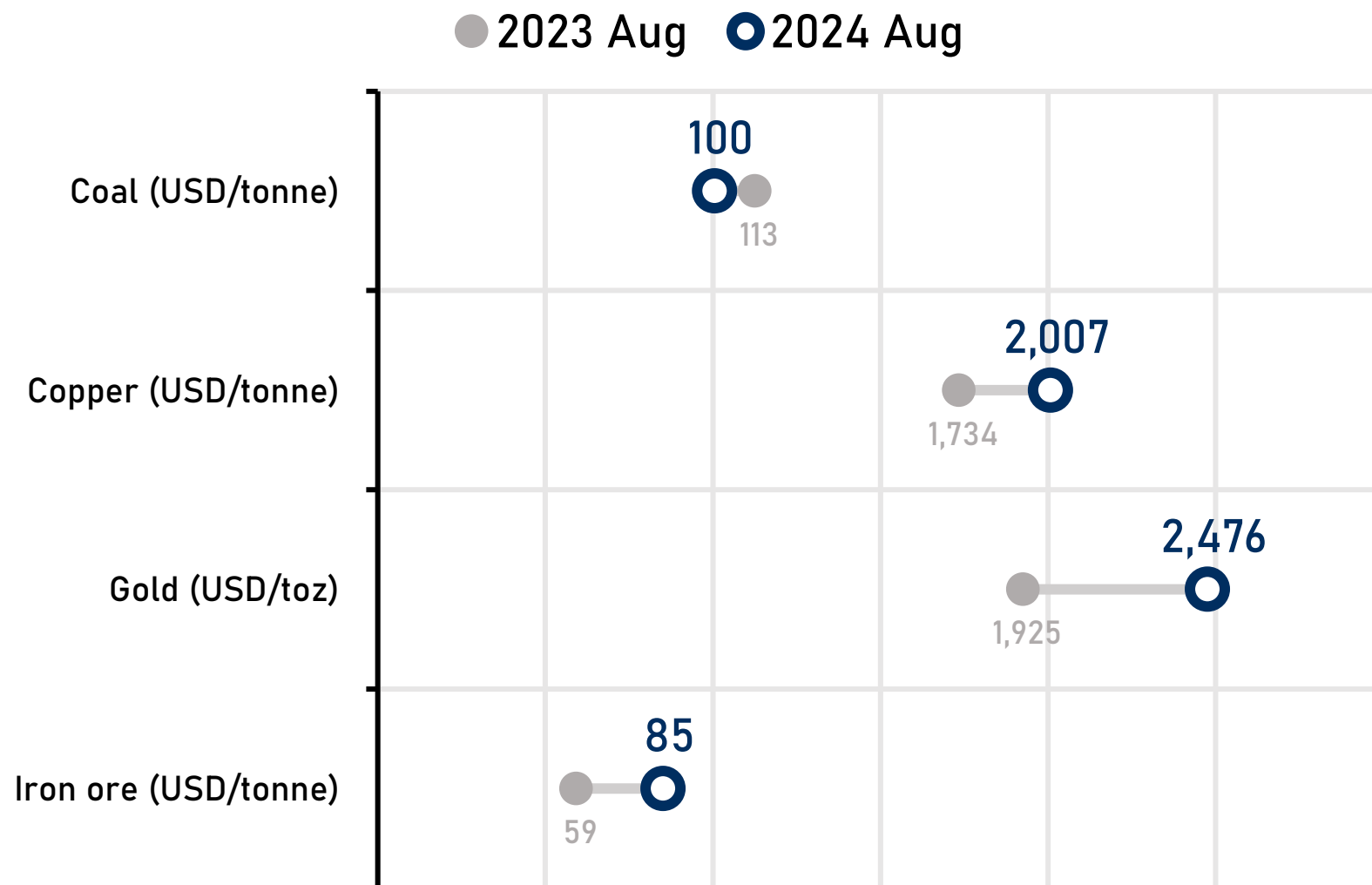
## EXPORT OF MAIN COMMODITIES



Source: Bank of Mongolia

As of Aug, in cumulative amount, coal export quantity increased by 12,813 thousand tons (31.3%) from same period of previous year reaching 53,707 thousand tons, while copper export increased by 17 thousand tons (1.7%) reaching 1,039 thousand tons. Gold export reached 7,972 kg, an increase of 1,174 kg (17.3%) from previous year.

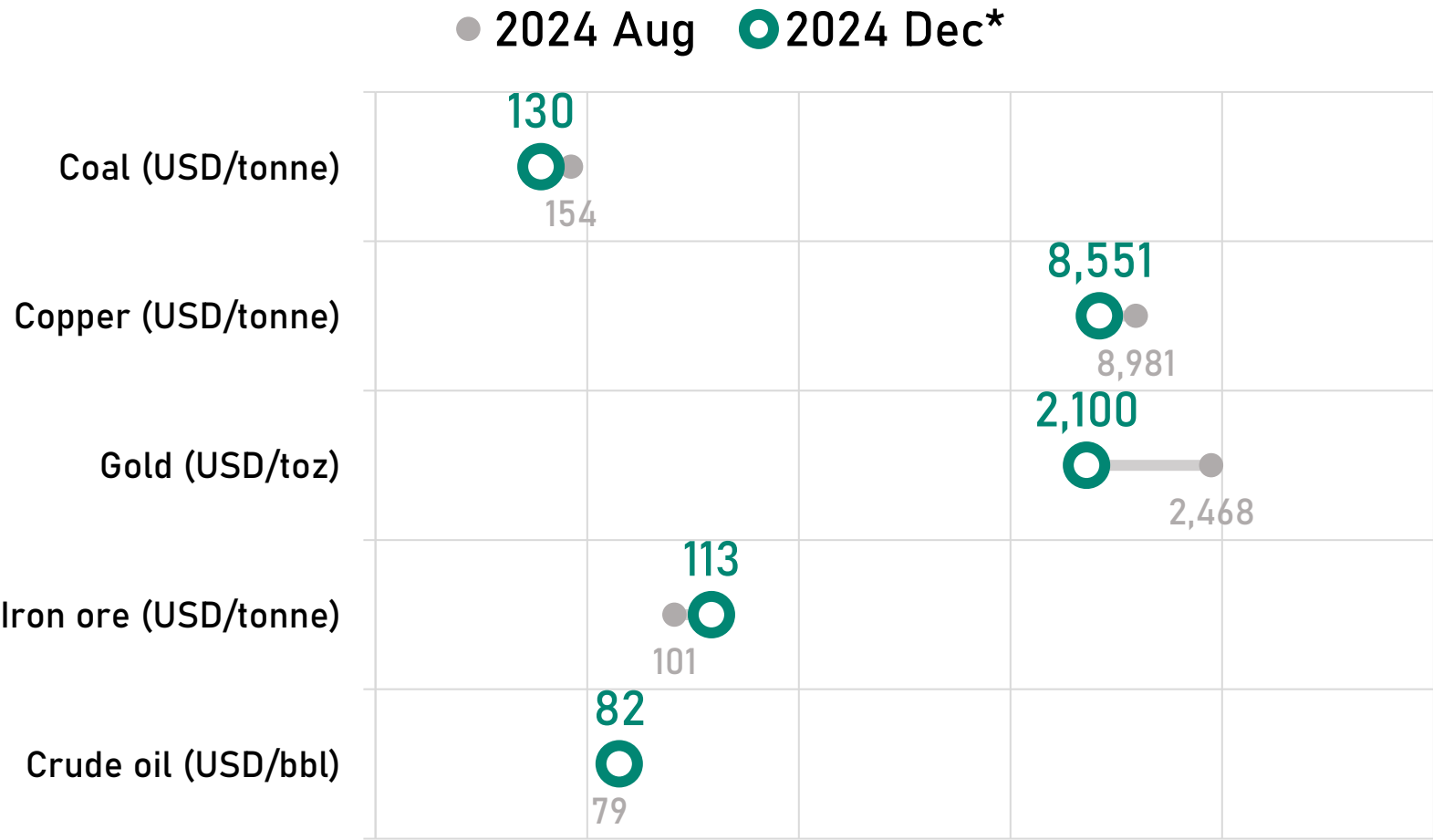
## BORDER PRICE OF COMMODITIES



Source: Bank of Mongolia

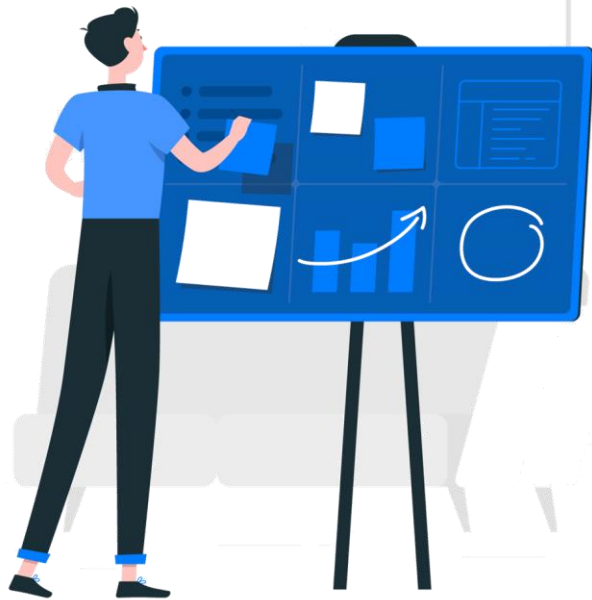
Aug 2024 average border coal price is \$100 per ton (down -10.7% from the previous year), copper price is \$2,007 per ton (15.8% increase), gold price per troy ounce is \$2,476 (28.6% increase), respectively.

# COMMODITY PRICE FORECAST



Source: IMF, World Bank  
Note: Forecast was made by averaging World Bank CMO 2024Apr and IMF WEO 2024Apr forecasts. Coal - Australian Thermal, Crude oil - Brent, Copper - Grade A cathode, Iron ore - 62% Fe CFR China, Gold - LBMA 3PM Fixed

According to the forecasts of the World Bank and the IMF, the price of coal is expected to decrease to \$130 per ton, the price of copper is expected to decrease to \$8,551 per ton, the price of gold is expected decrease to \$2,100 per troy ounce, and the price of oil is expected to increase to \$82 per barrel by the end of 2024.



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