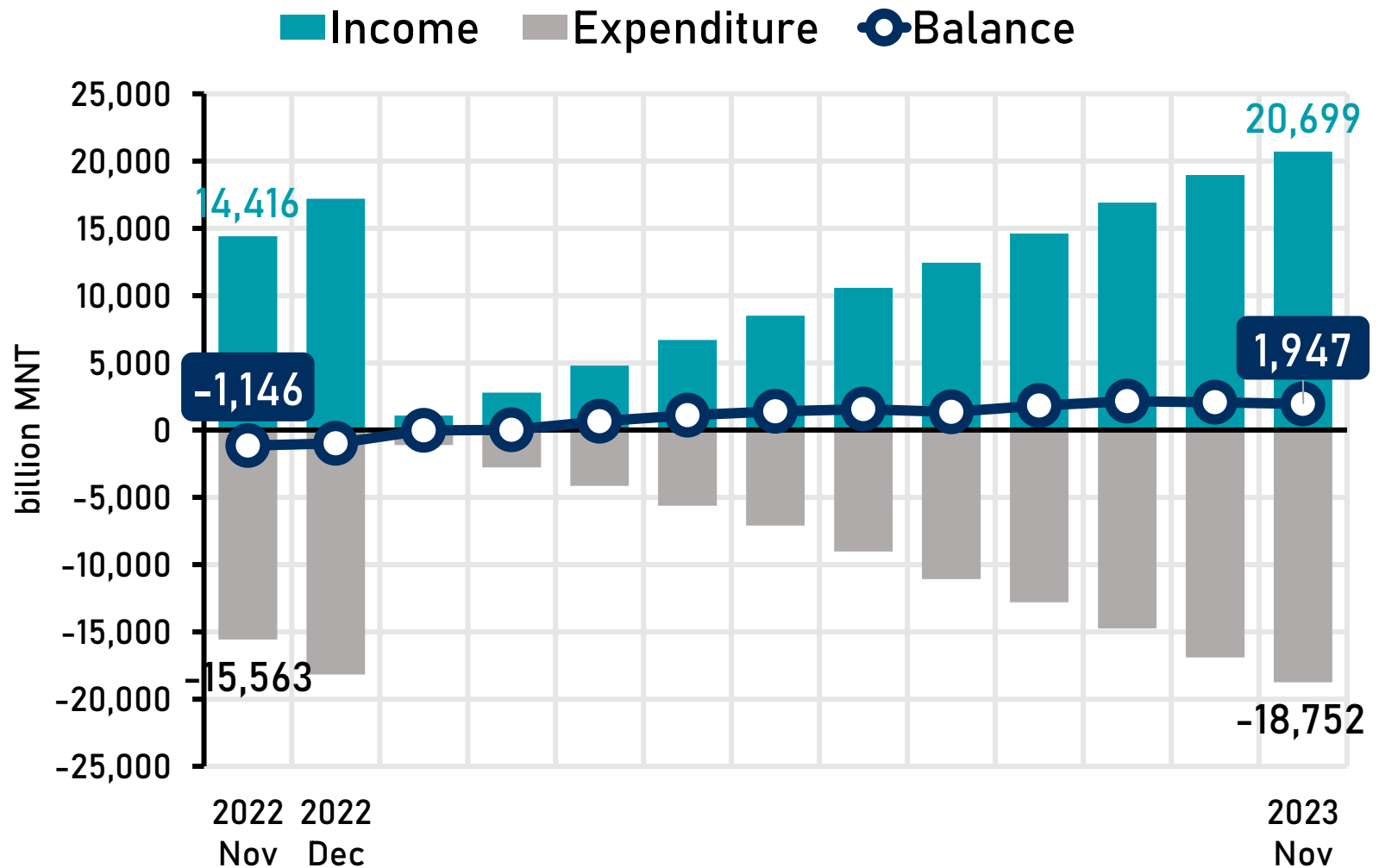




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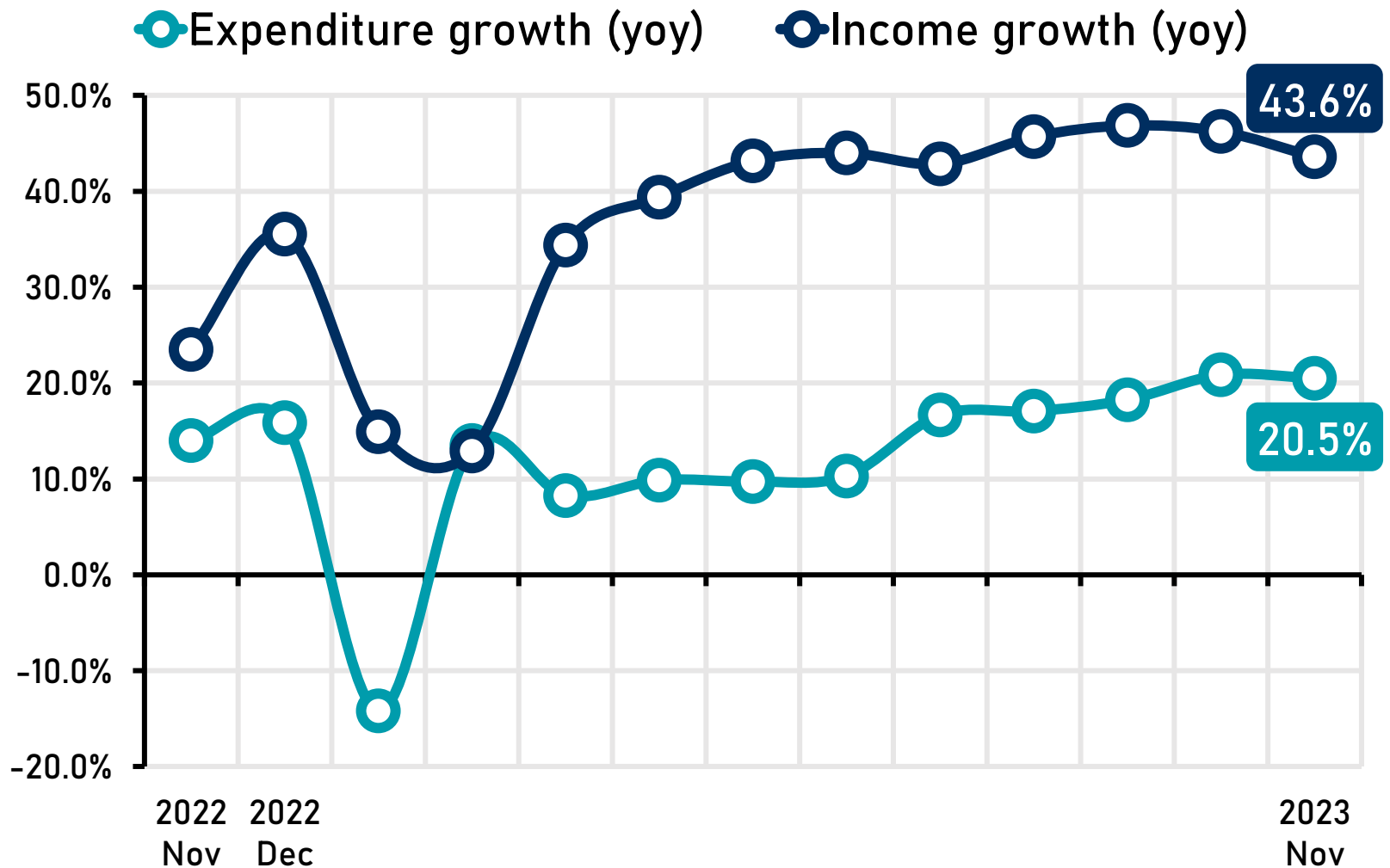
GOVERNMENT BUDGET BALANCE



Source: National Statistical Office

As of Nov 2023, budget income reached 20.7 trillion MNT, expense reached 18.8 trillion MNT, and the budget balance showed a surplus of 1947.3 billion MNT.

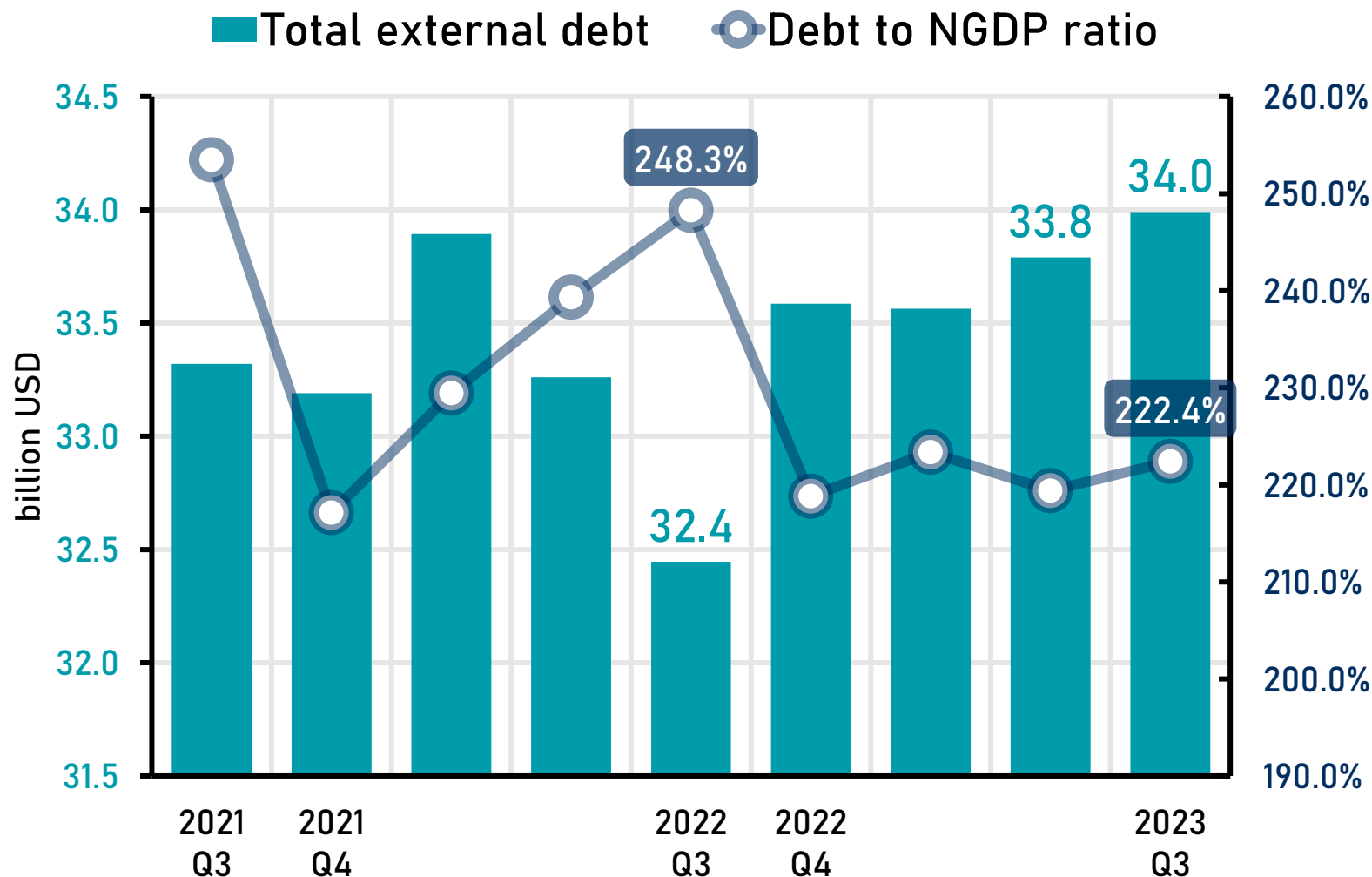
GOVERNMENT BUDGET GROWTH



Source: National Statistical Office

As of Nov 2023, budget revenues increased by 6,283 billion MNT (43.6%) cumulative amount compared to the same period of previous year, and increased by 1,738 billion MNT (-15.4%) net amount from the previous month, while budget expenditures increased by 3,189 billion MNT (20.5%) cumulative amount yoy and increased by 1,852 billion MNT (-13.9%) net amount from the previous month.

EXTERNAL DEBT



Source: Bank of Mongolia

As of the 3rd quarter of 2023, Mongolia's total foreign debt is 34.0 billion USD, which is equivalent to 222.4% of Mongolia's total nominal GDP. Mongolia's debt increased by 0.2 billion USD (0.6%) from the previous quarter, while it increased by 1.5 billion USD (4.8%) from the same period of previous year.



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