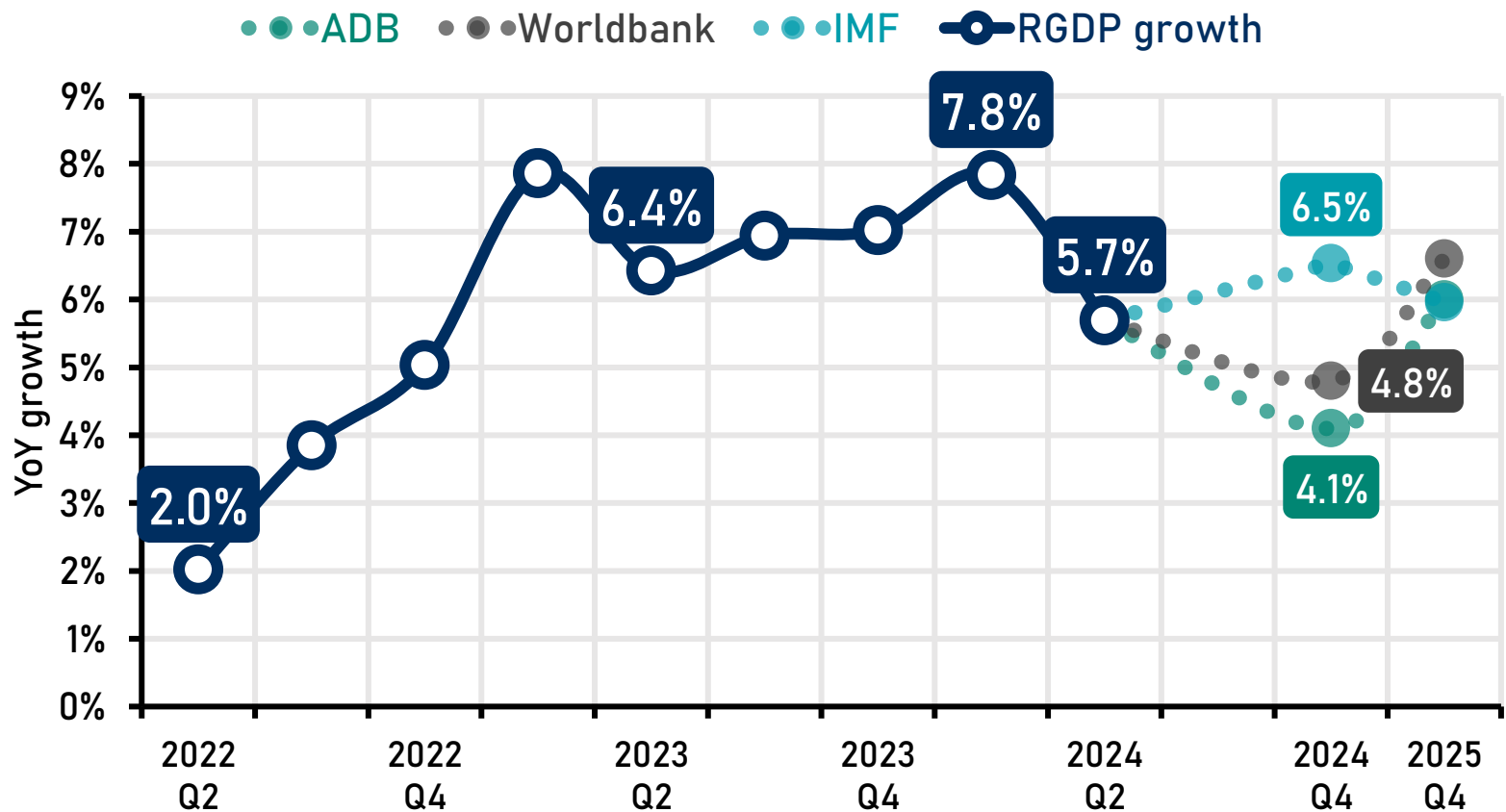




2024 Q2

GDP REPORT

REAL ECONOMIC GROWTH & FORECAST

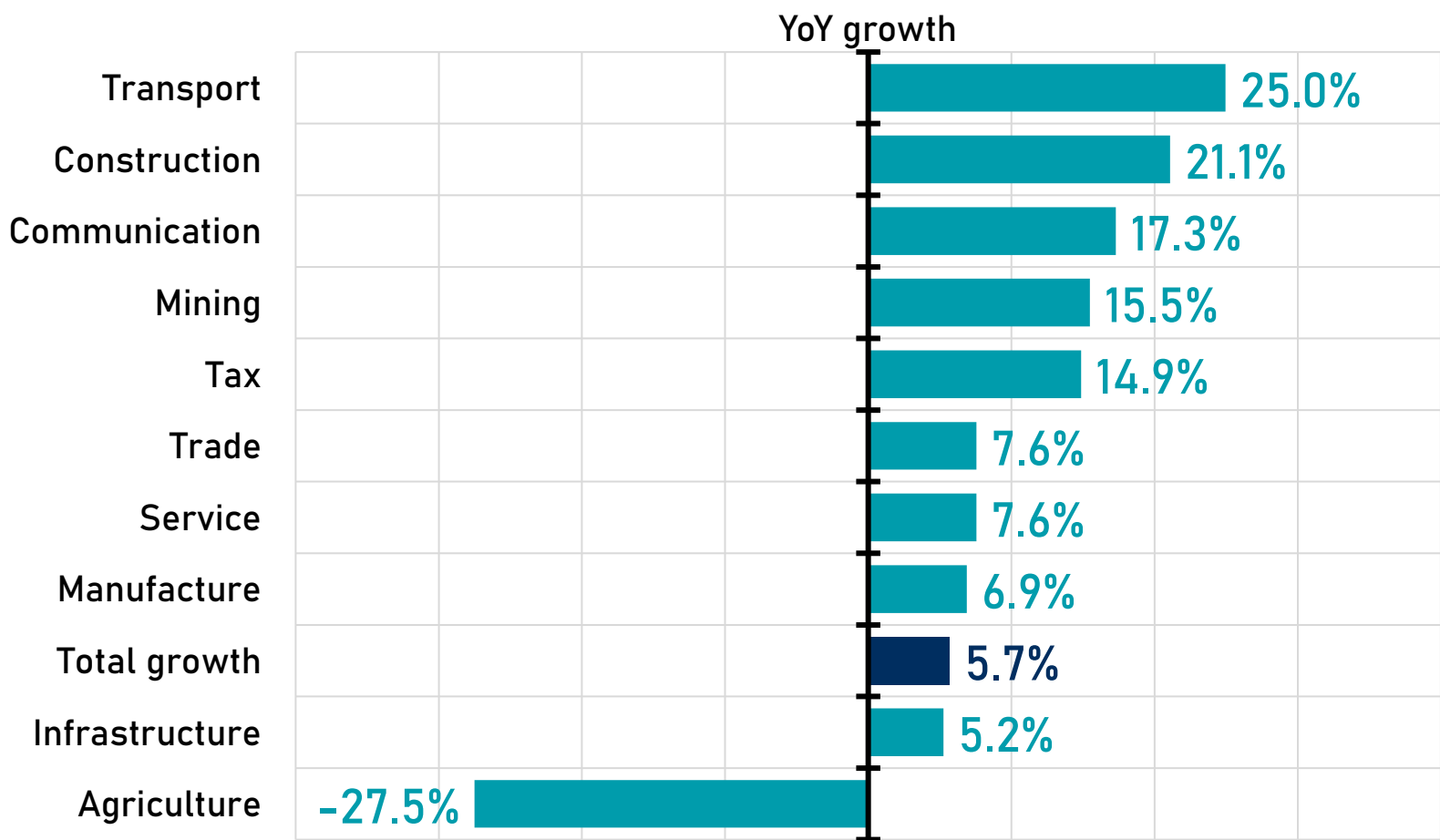


Source: National Statistical Office,
ADB (ADO 2024Apr), IMF (WEO 2024Apr),
Worldbank (GEP 2024Jun)

As of the 2nd quarter of 2024, the real GDP grew by 5.7% from the same period of previous year. This is a decrease from the previous quarter growth, which was 7.8%. International organizations expect an average growth of 5.1% by the end of 2024.

RGDP GROWTH BY SECTORS

AS OF 2nd quarter of 2024

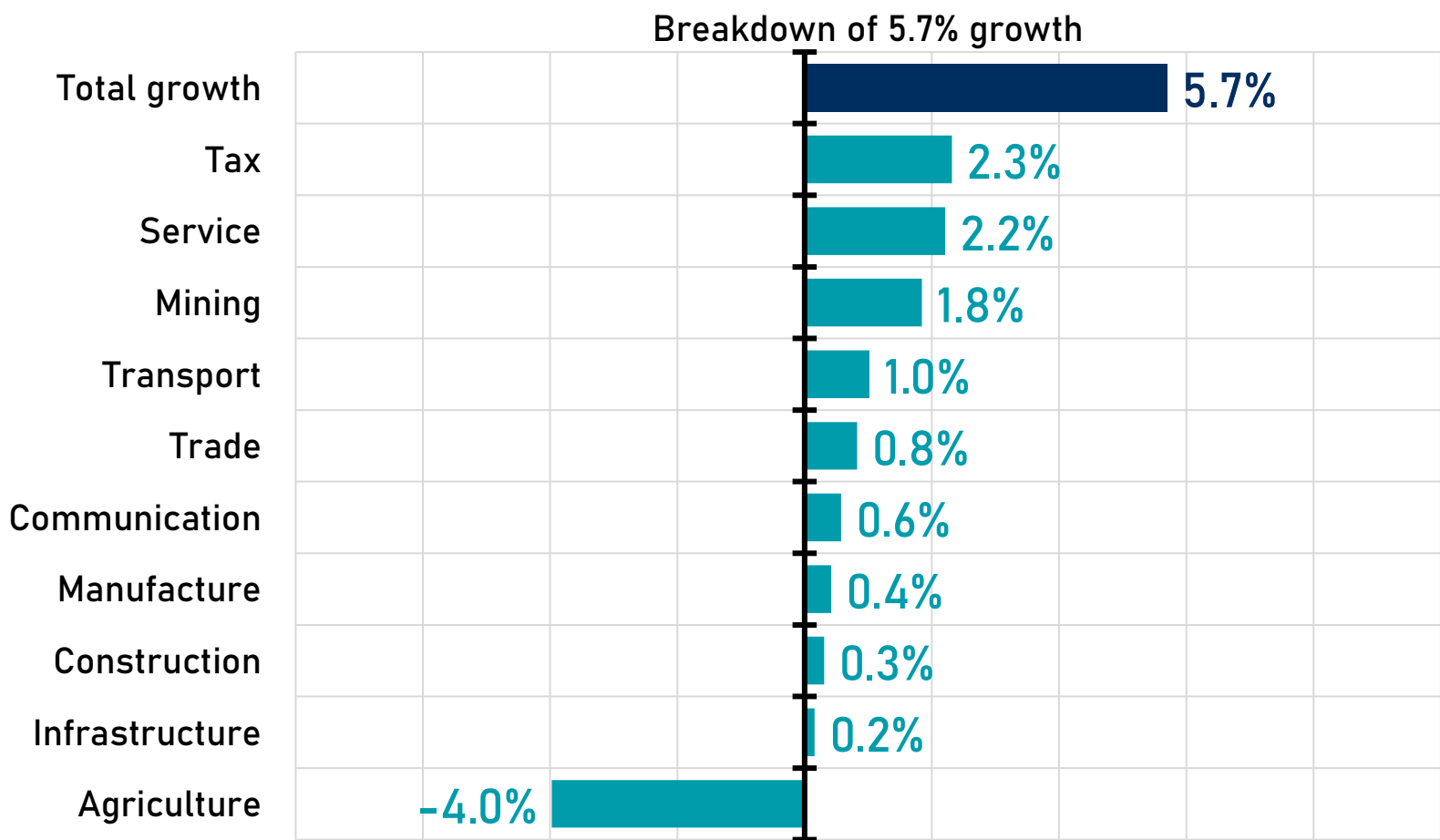


Source: National Statistical Office

Looking at the economic sector growths, the sector with the highest growth is Transport (25.0%) while the sector with the highest decline is Agriculture (-27.5%).

RGDP GROWTH BREAKDOWN

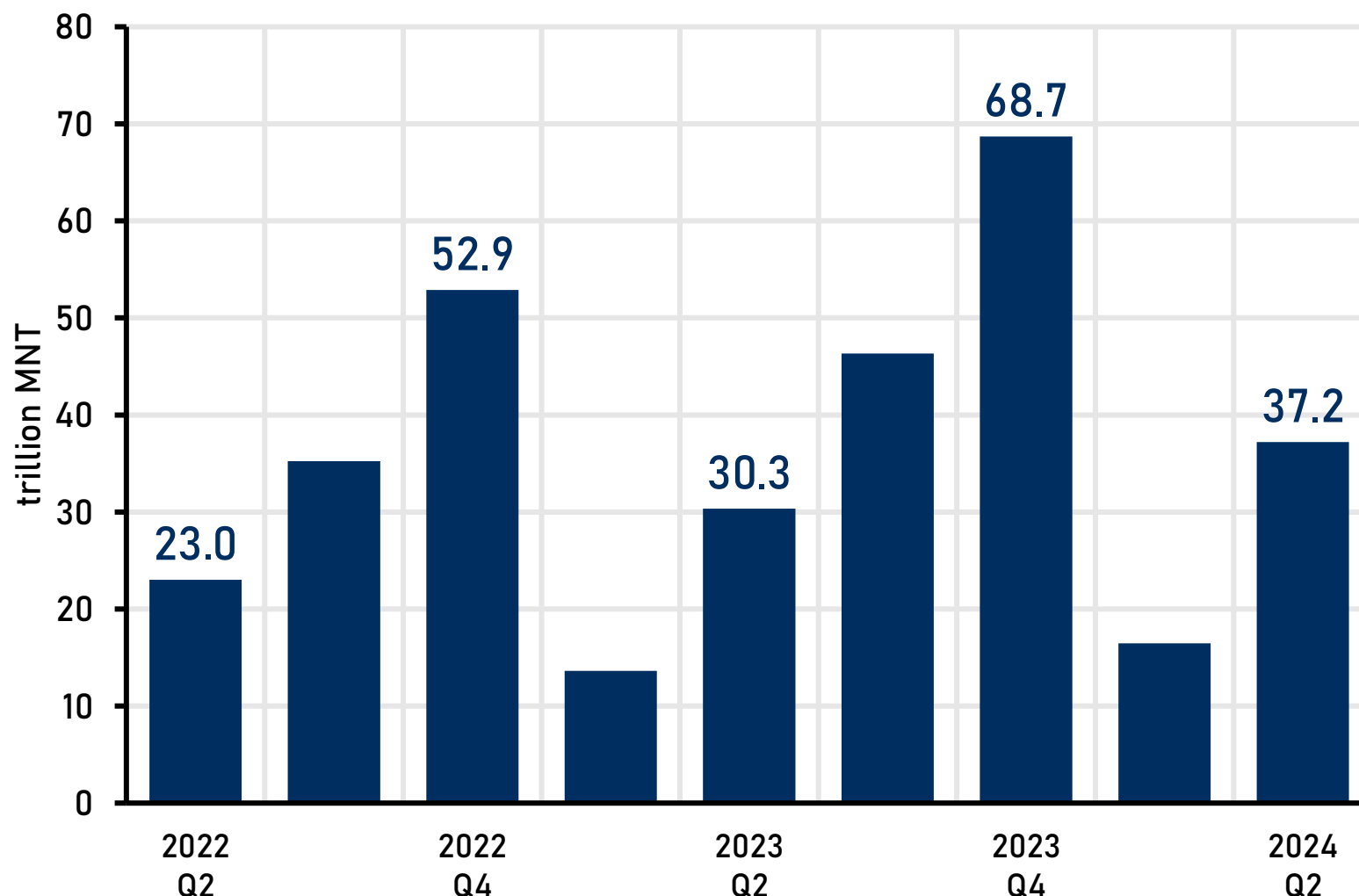
AS OF 2nd quarter of 2024



Source: National Statistical Office

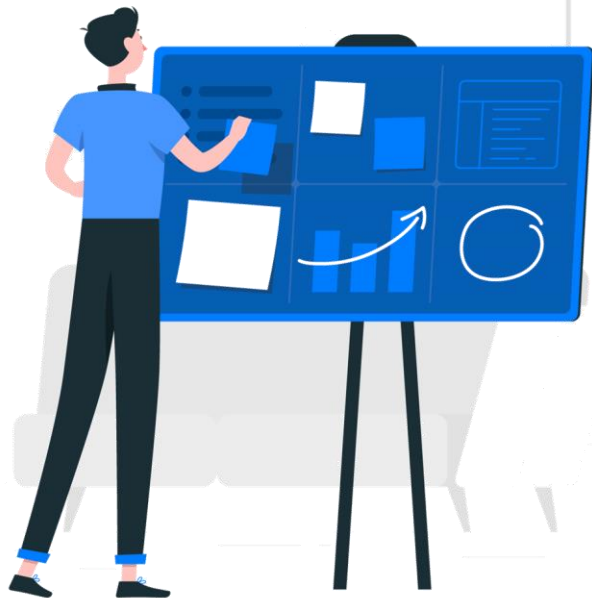
Breaking down the real GDP growth of 5.7%, Service sector created 2.2% , Mining sector created 1.8% while others sectors accounted for the remaining 1.6% growth.

NOMINAL GDP, CUMULATIVE



Source: National Statistical Office

As the end of 2023, nominal GDP of Mongolia's economy was 68.7 trillion MNT or 20.1 billion USD. As of the 2nd quarter of 2024, nominal GDP reached 37.2 trillion MNT or 11.0 billion USD. This is an increase of 6.9 trillion MNT or 22.7% growth from the same period of the previous year



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