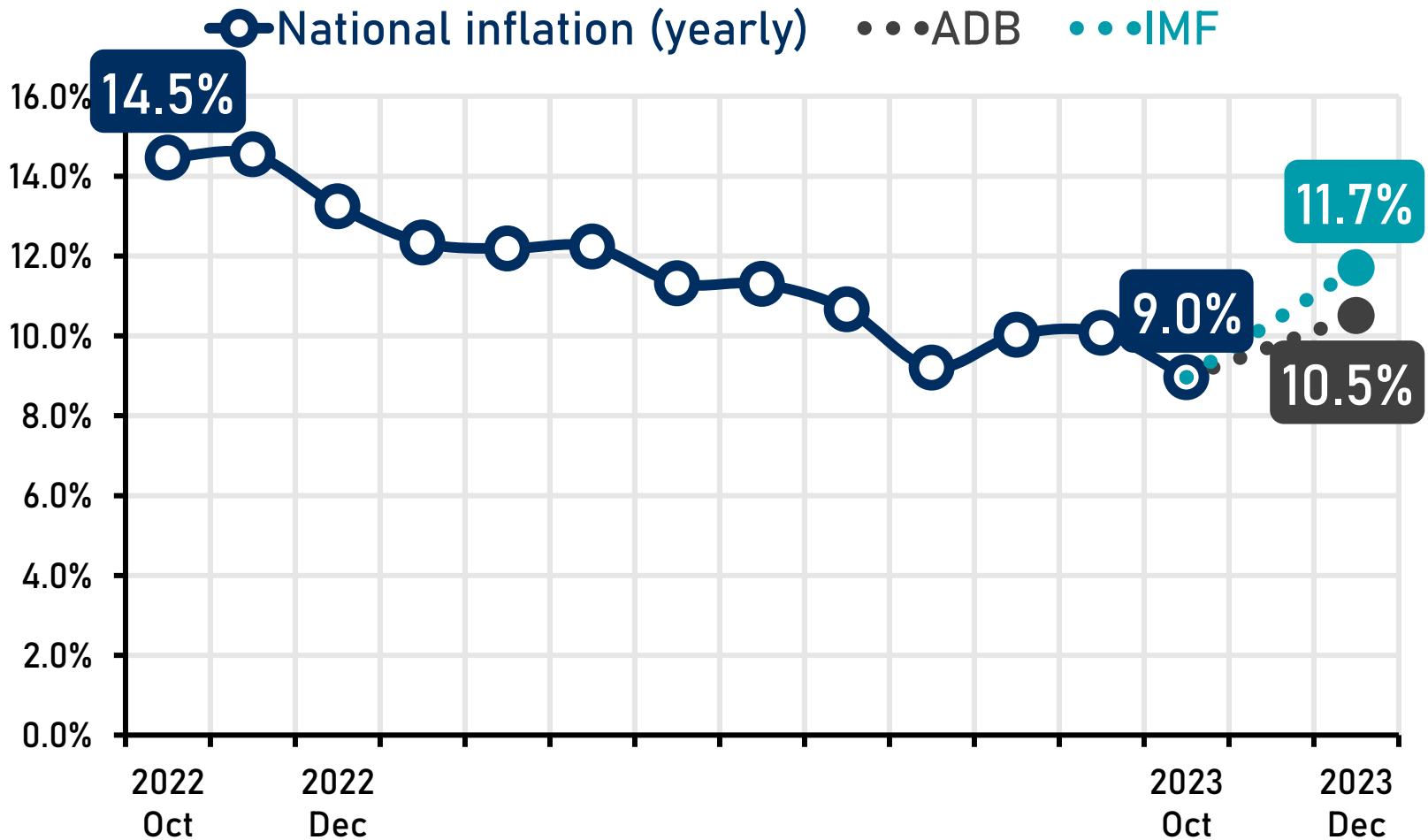




2023 OCT

MONETARY REPORT

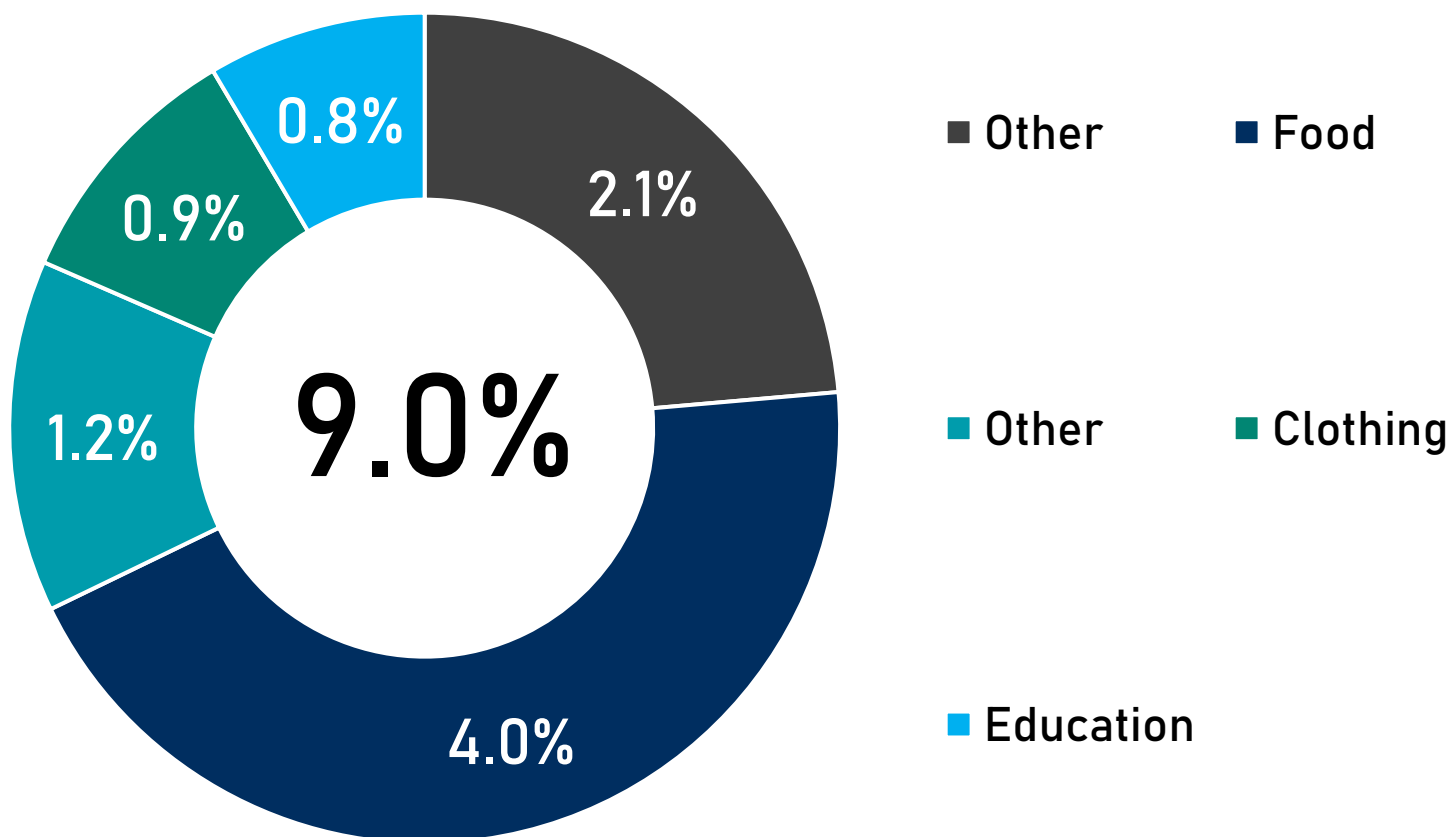
INFLATION & EXPECTATION



Source: Bank of Mongolia,
ADB (ADO 2023Sep), IMF (WEO 2023Oct)

As of Oct 2023, Mongolia's national inflation has reached 9.0%, which is -1.1 percentage point decrease from previous period. According to international organizations, inflation is expected to reach on average 11.1% by the end of the year.

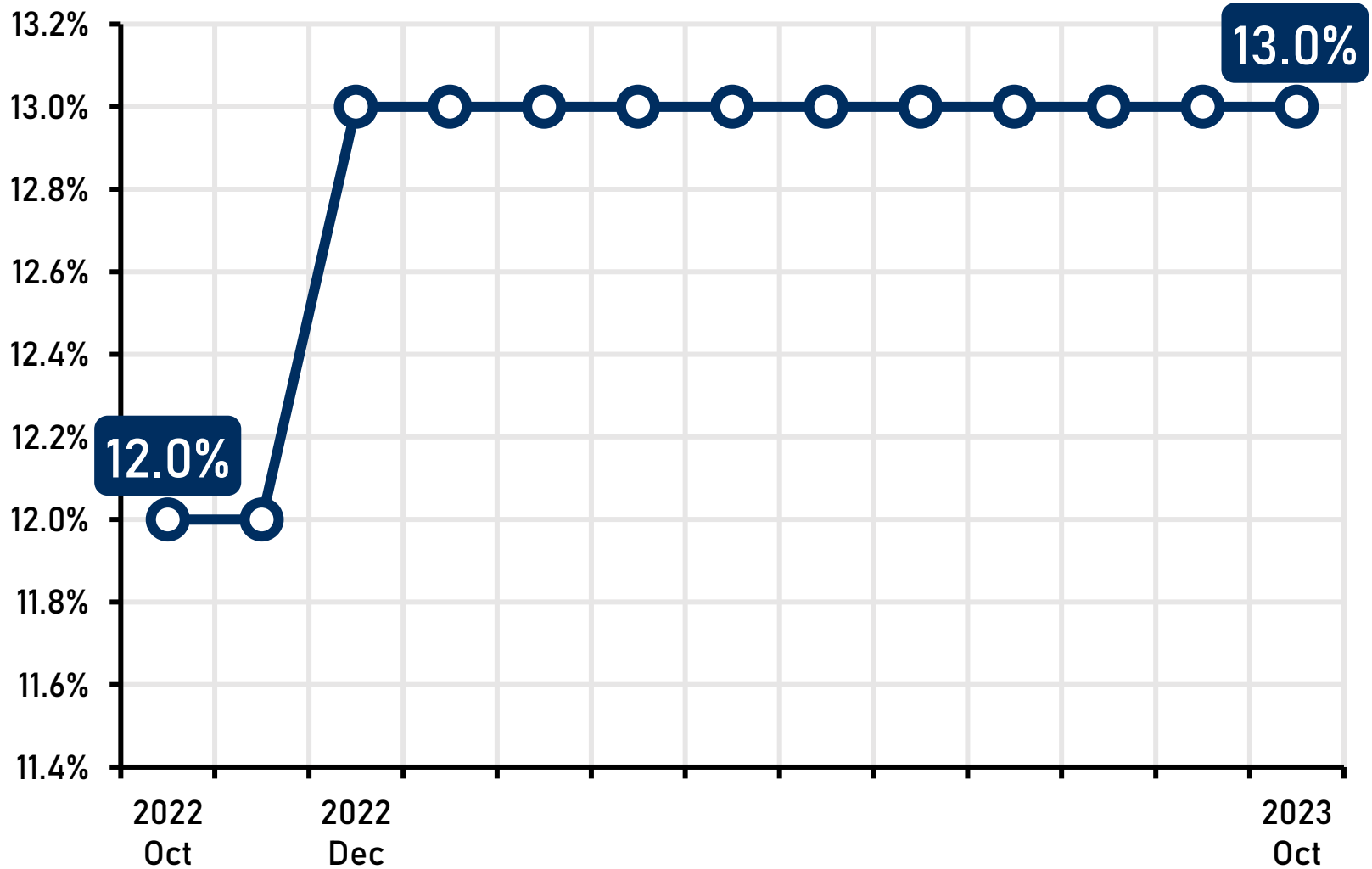
CONSUMER PRICE INDEX (2020 = 100), BY COMPONENT AS OF 2023 OCT



Source: Bank of Mongolia

As of Oct 2023, 4.0% of 9.0% inflation rate was contributed by food and non-alcoholic beverages, whereas 1.2% by other, 0.9% by clothing, footwear & cloths, group respectively

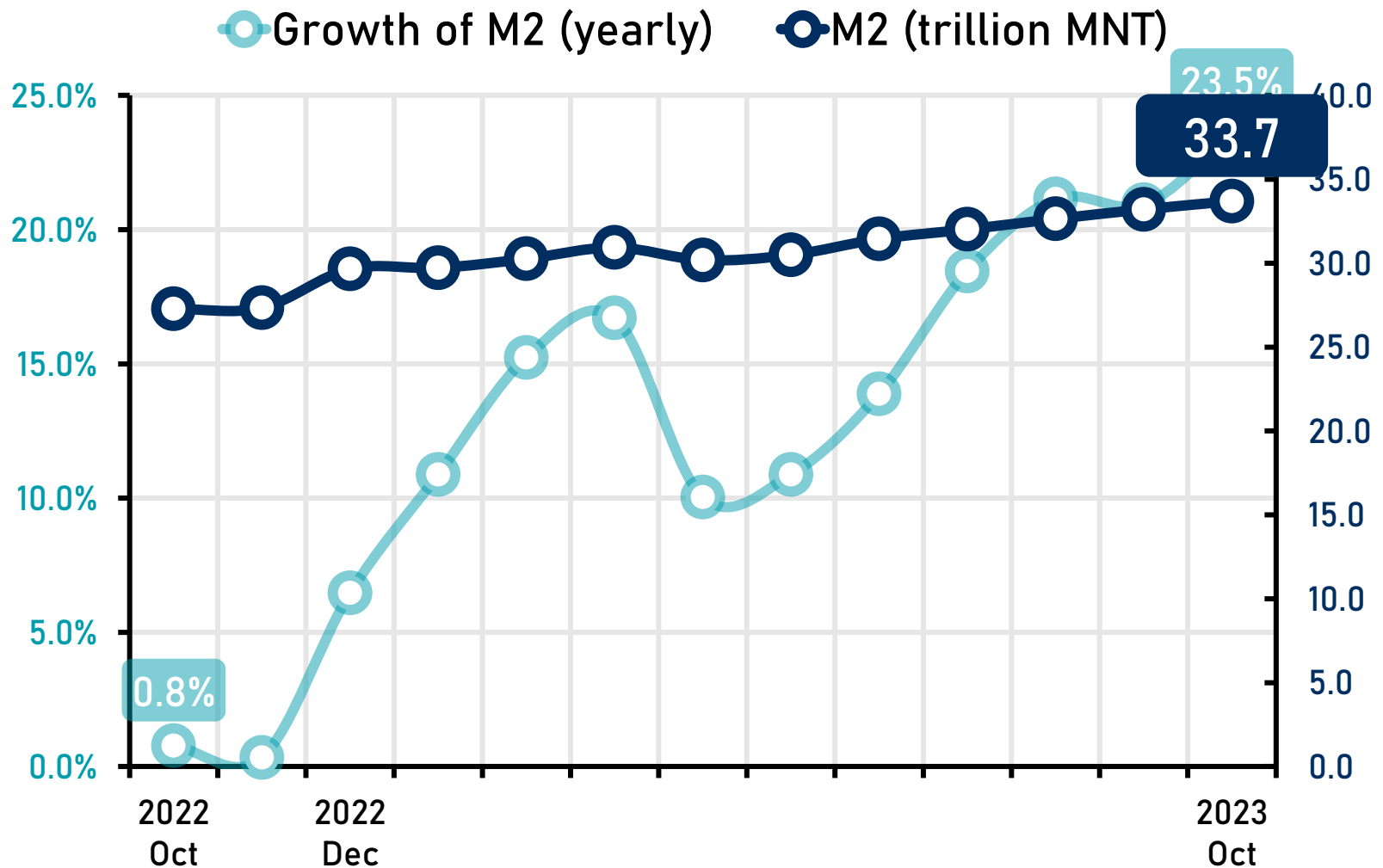
POLICY RATE



Source: Bank of Mongolia

Policy rate has remained stable relative to previous month, but is 1.0 pp higher than same period of previous year.

MONEY SUPPLY



Source: Bank of Mongolia

M2 money supply has reached 33.7 trillion MNT as of Oct 2023, which has increased by 6,417 million MNT or 23.5% from the same period of the previous year, and has increased by 489 billion MNT or 1.5% from the previous month.



@MURUNOFC



MURUNOFC@GMAIL.COM



<https://MURUNOFC.GITHUB.IO/>