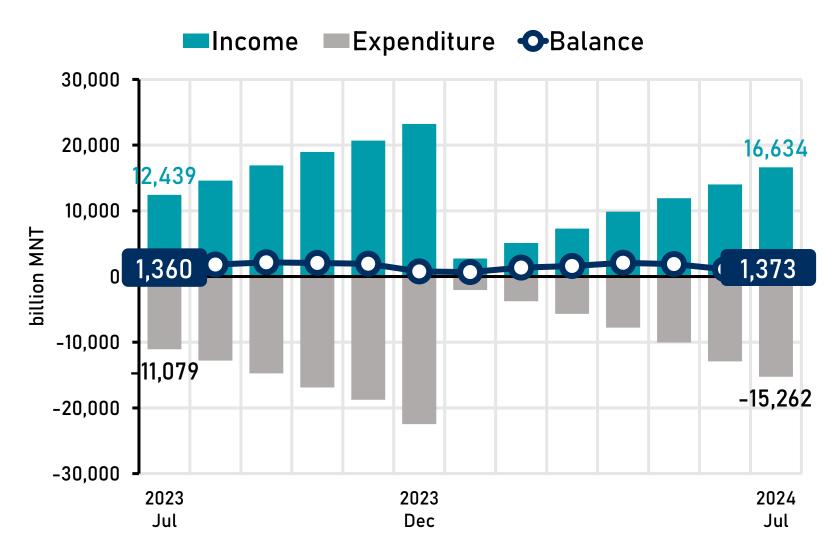


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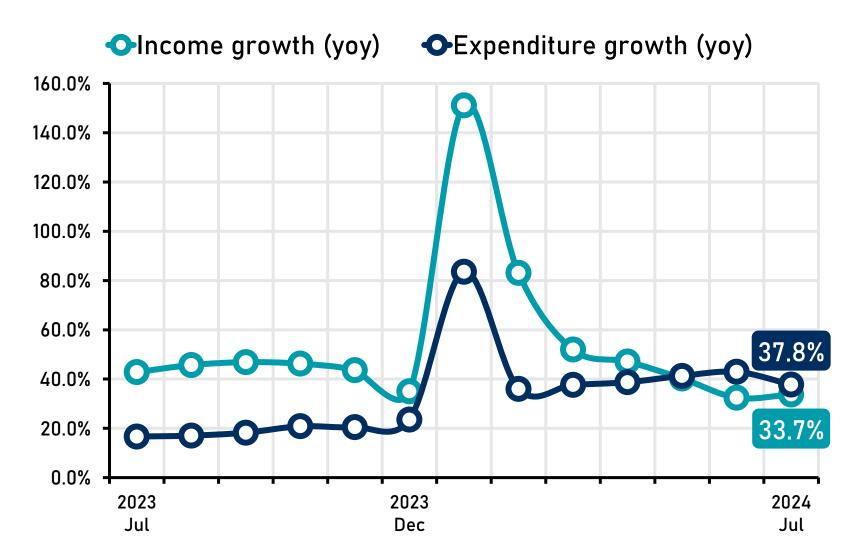
GOVERNMENT BUDGET BALANCE



Source: National Statistical Office

As of Jul 2024, budget income reached 16.6 trillion MNT, expense reached 15.3 trillion MNT, and the budget balance showed a surplass of 1372.6 billion MNT.

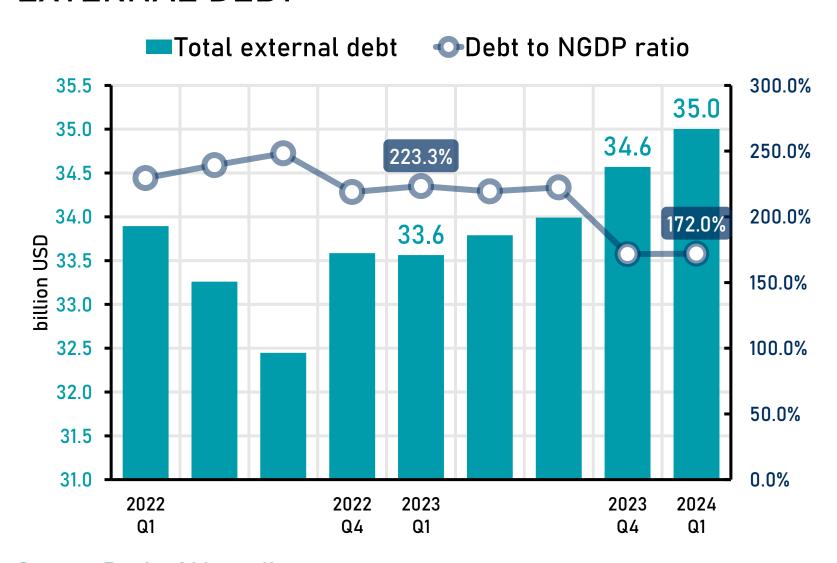
GOVERNMENT BUDGET GROWTH



Source: National Statistical Office

As of Jul 2024, budget revenues increased by 4,195 billion MNT (33.7%) cumulative amount compared to the same period of previous year, and increased by 2,622 billion MNT (25.7%) net amount from the previous month, while budget expenditures increased by 4,183 billion MNT (37.8%) cumulative amount yoy and increased by 2,350 billion MNT (-18.0%) net amount from the previous month.

EXTERNAL DEBT



Source: Bank of Mongolia

As of the 1st quarter of 2024, Mongolia's total foreign debt is 35.0 billion USD, which is equivalent to 172.0% of Mongolia's total nominal GDP. Mongolia's debt increased by 0.4 billion USD (1.3%) from the previous quarter, while it increased by 1.4 billion USD (4.3%) from the same period of previous year.

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