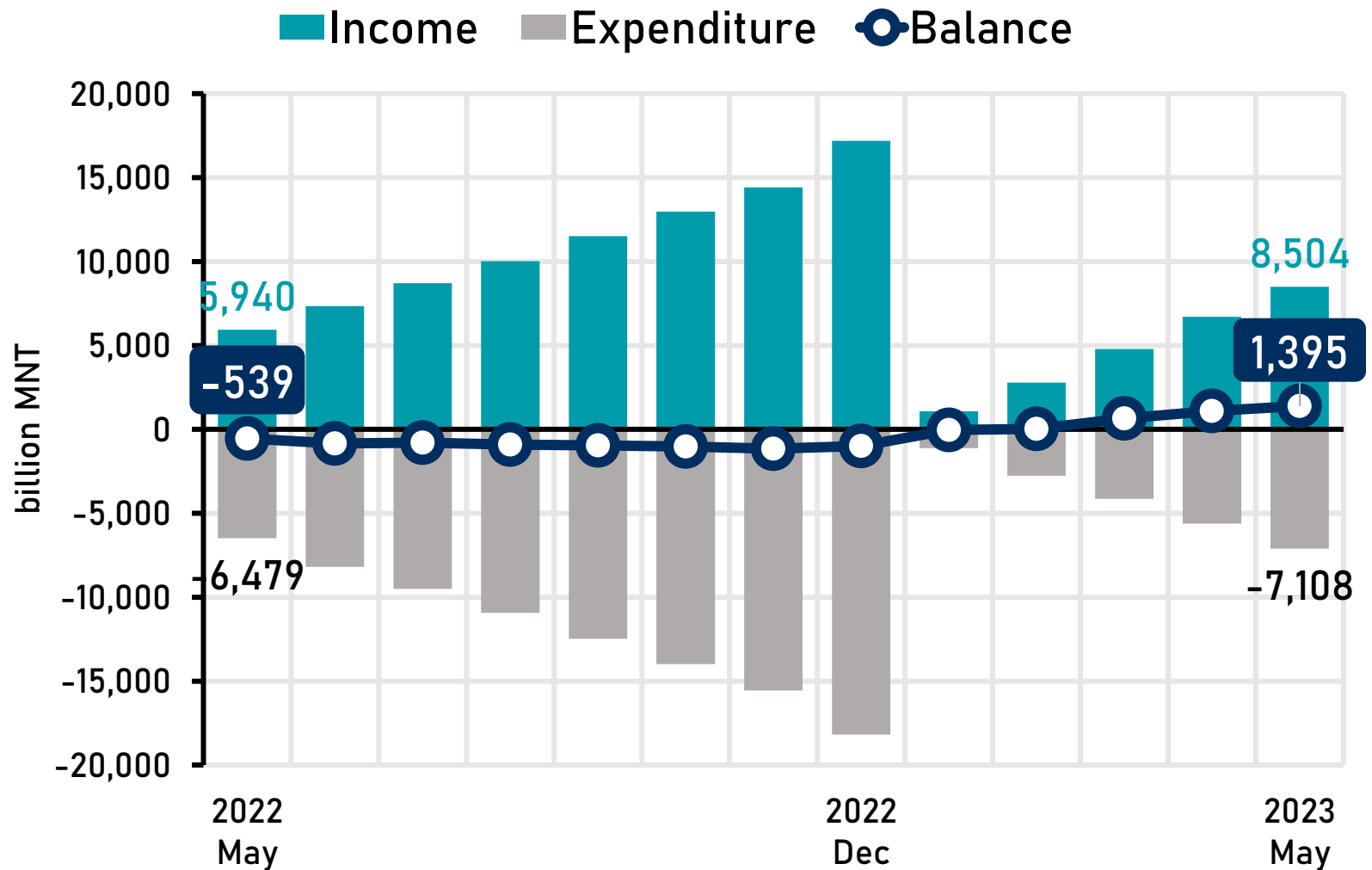




2023 MAY

FISCAL REPORT

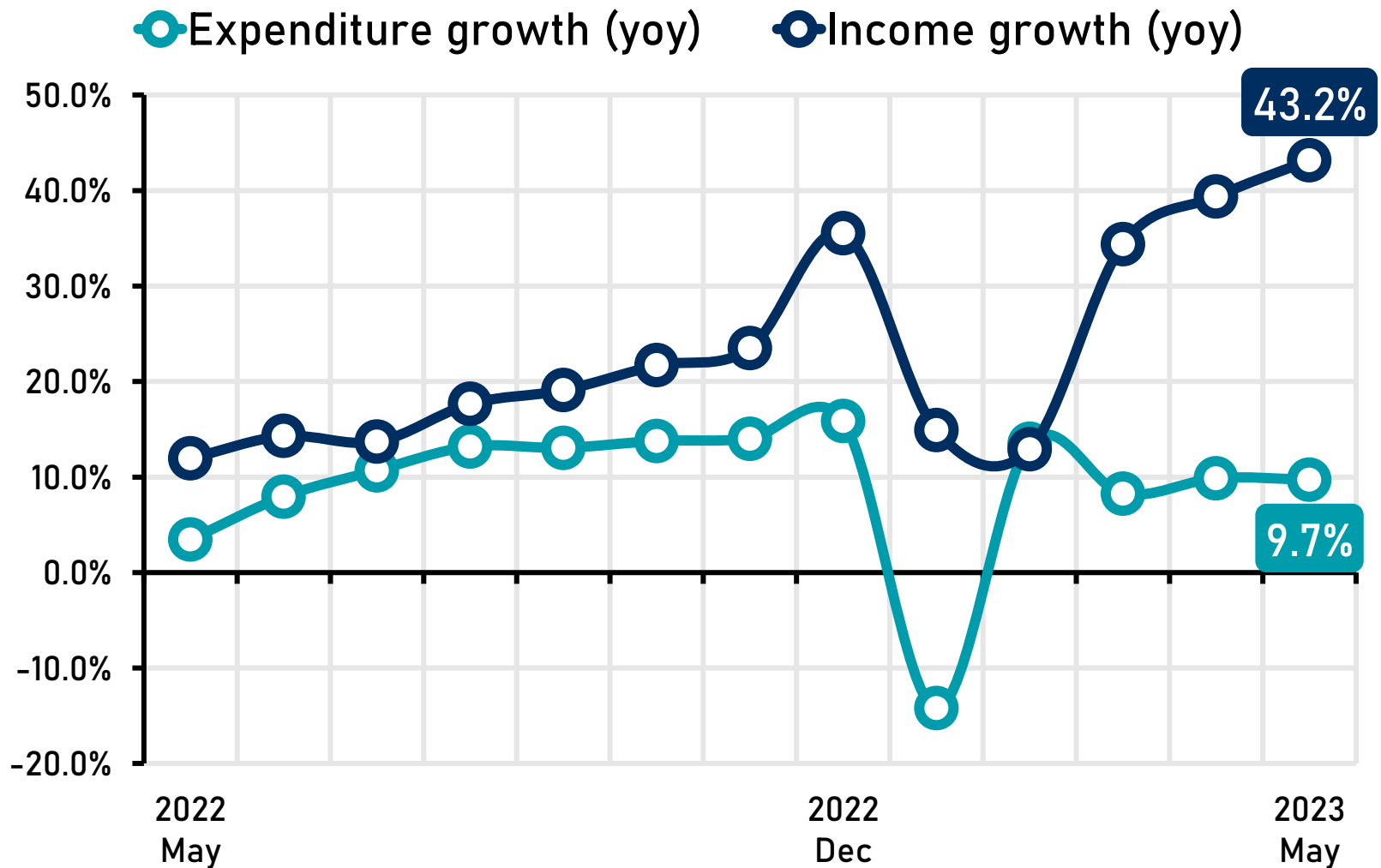
GOVERNMENT BUDGET BALANCE



Source: National Statistical Office

As of May 2023, budget income reached 8.5 trillion MNT, expense reached 7.1 trillion MNT, and the budget balance showed a surplus of 1395.3 billion MNT.

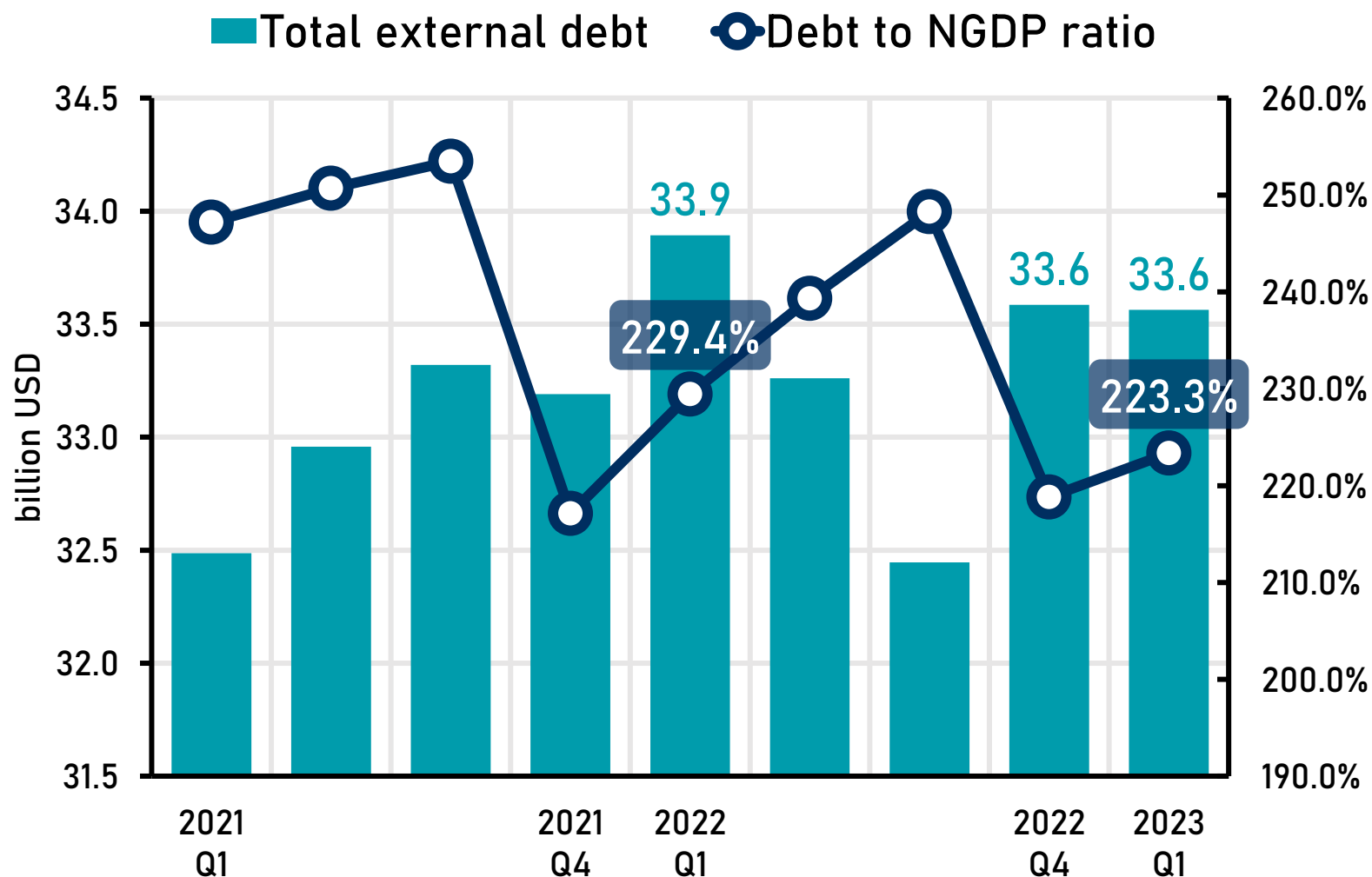
GOVERNMENT BUDGET GROWTH



Source: National Statistical Office

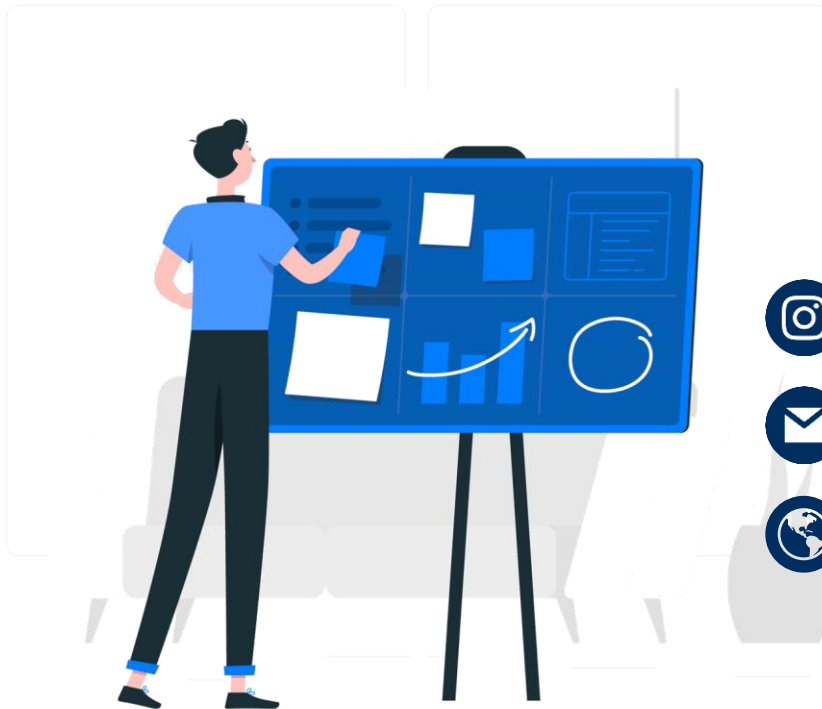
As of May 2023, budget revenues increased by 2,564 billion MNT (43.2%) cumulative amount compared to the same period of previous year, and increased by 1,792 billion MNT (-6.6%) net amount from the previous month, while budget expenditures increased by 630 billion MNT (9.7%) cumulative amount yoy and increased by 1,496 billion MNT (1.5%) net amount from the previous month.

EXTERNAL DEBT



Source: Bank of Mongolia

As of the 1st quarter of 2023, Mongolia's total foreign debt is 33.6 billion USD, which is equivalent to 223.3% of Mongolia's total nominal GDP. Mongolia's debt decreased by 0.0 billion USD (-0.1%) from the previous quarter, while it decreased by -0.3 billion USD (-1.0%) from the same period of previous year.



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