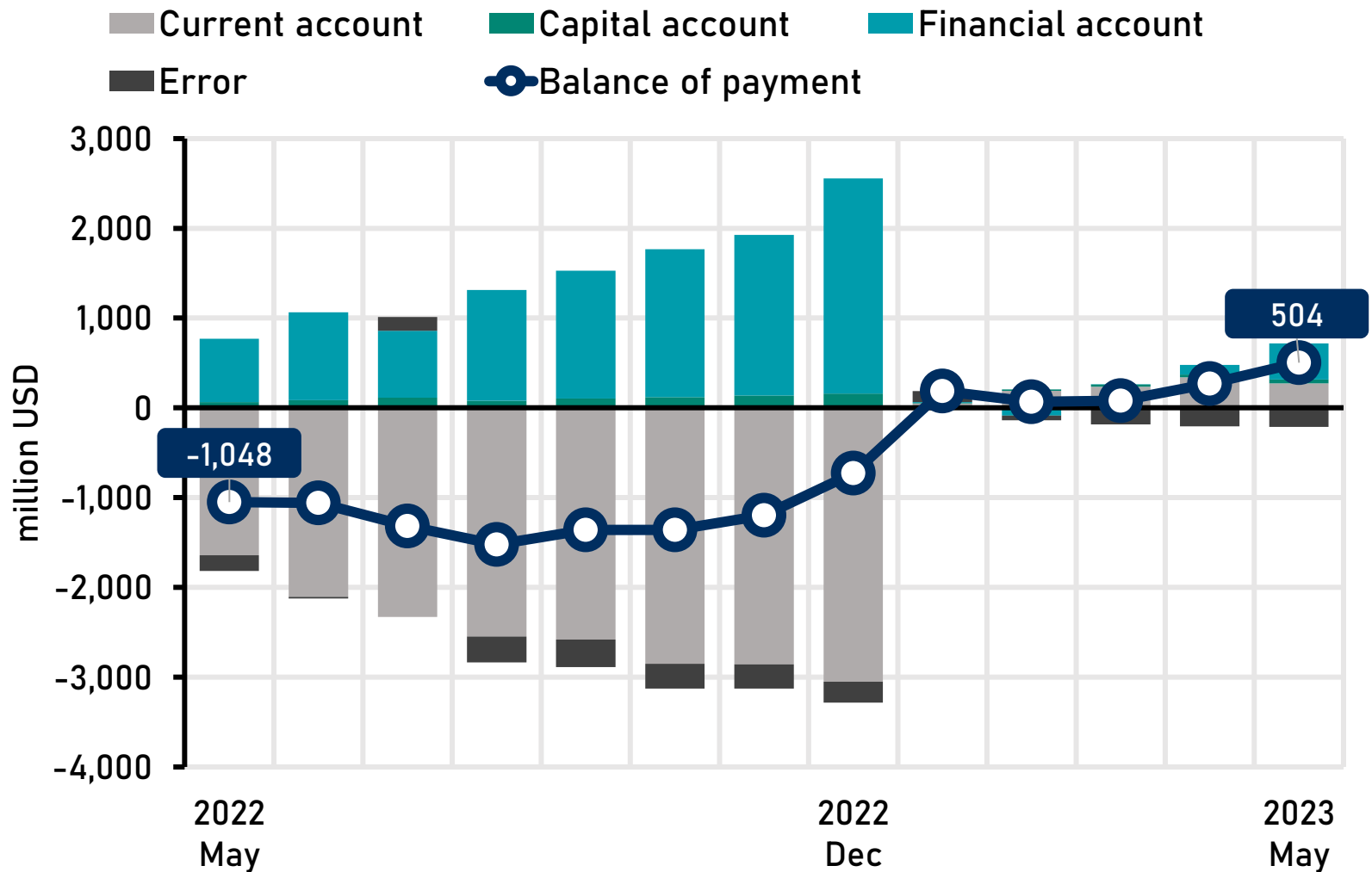




2023 MAY

BOP REPORT

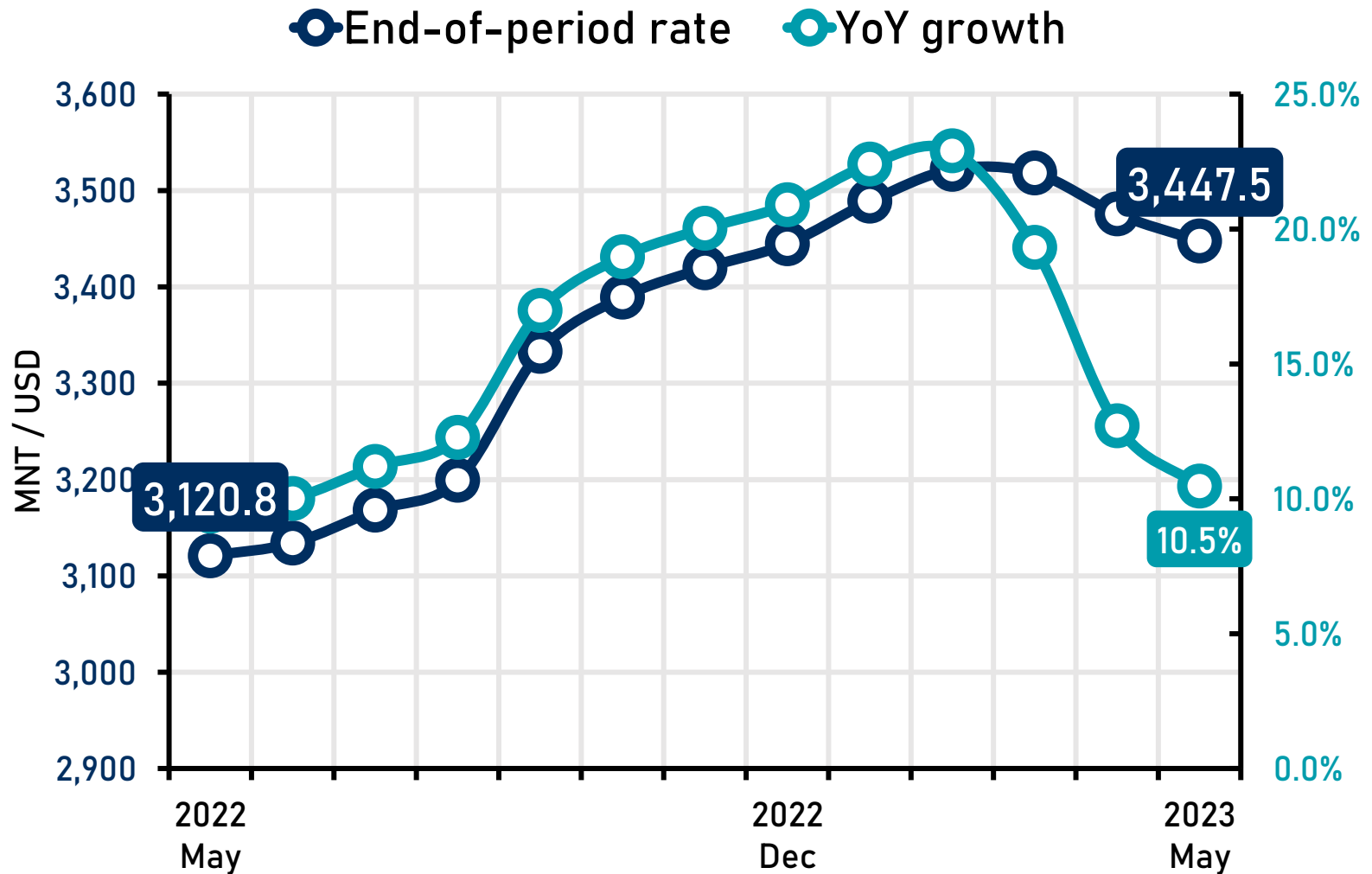
BALANCE OF PAYMENT



Source: National Statistical Office

As of May 2023, the balance of payments showed a surplus of 504.3 million USD, which is a net increase of 233.7 million USD from the previous month. In detail, the current account has a surplus of 273.5 million USD, the capital account has a surplus of 42.7 million USD, the financial account has a surplus of 400.6 million USD, and error has a deficit of -212.5 million USD.

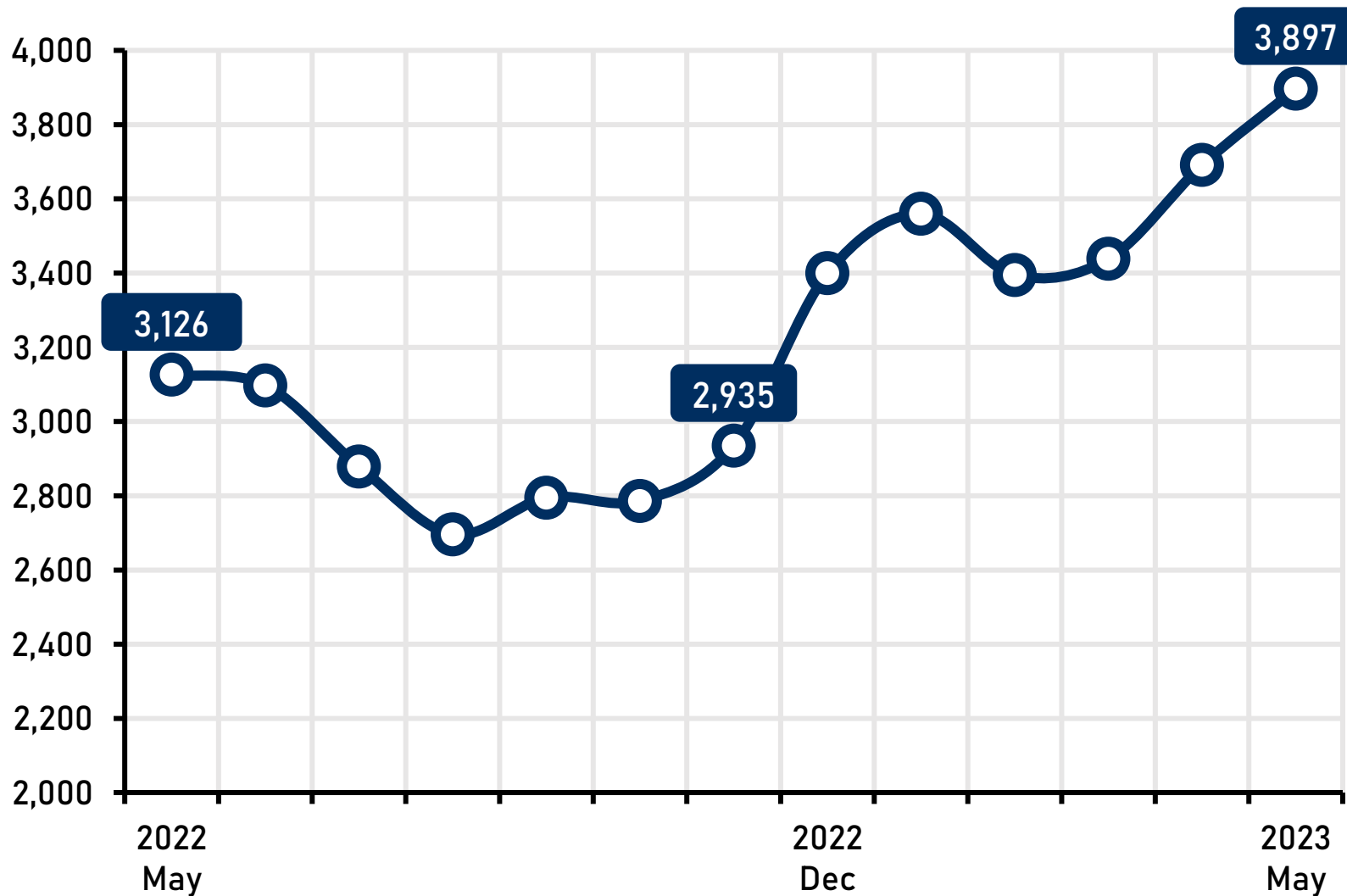
USD EXCHANGE RATE



Source: Bank of Mongolia

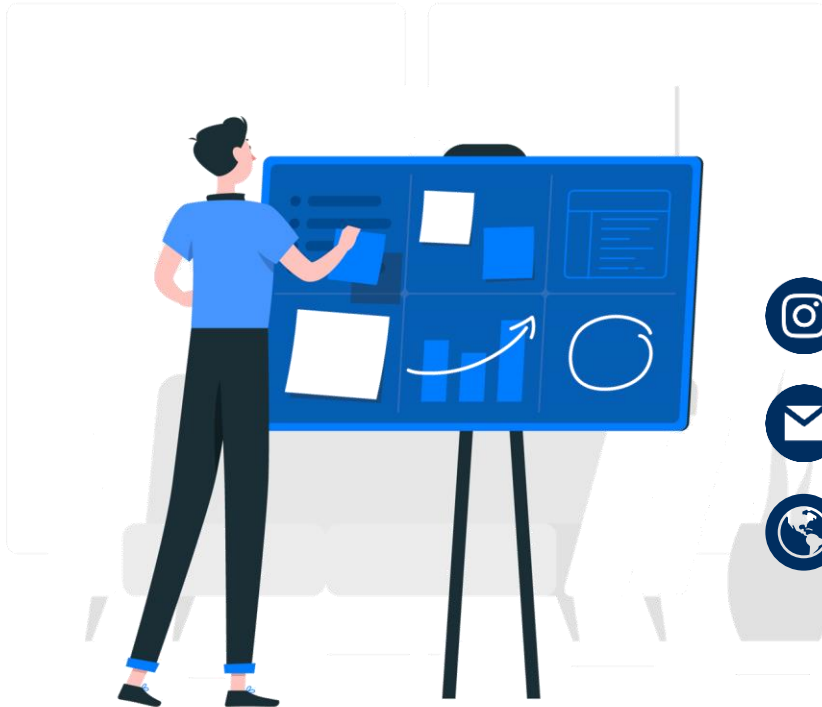
As of the end of May 2023, the exchange rate of MNT against the USD reached 3,447.5, in which MNT depreciated against USD by -28.2 MNT (-0.8%) from the previous month, and depreciated by 326.7 MNT (10.5%) from the same period of the previous year.

INTERNATIONAL RESERVE



Source: Bank of Mongolia

As of the end of May 2023, the foreign reserves reached 3,896.9 million USD, which increased by 205.6 million USD (5.6%) from the previous month. Compared to the same period of previous year, the foreign reserves increased by 770.5 million USD (24.6%).



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