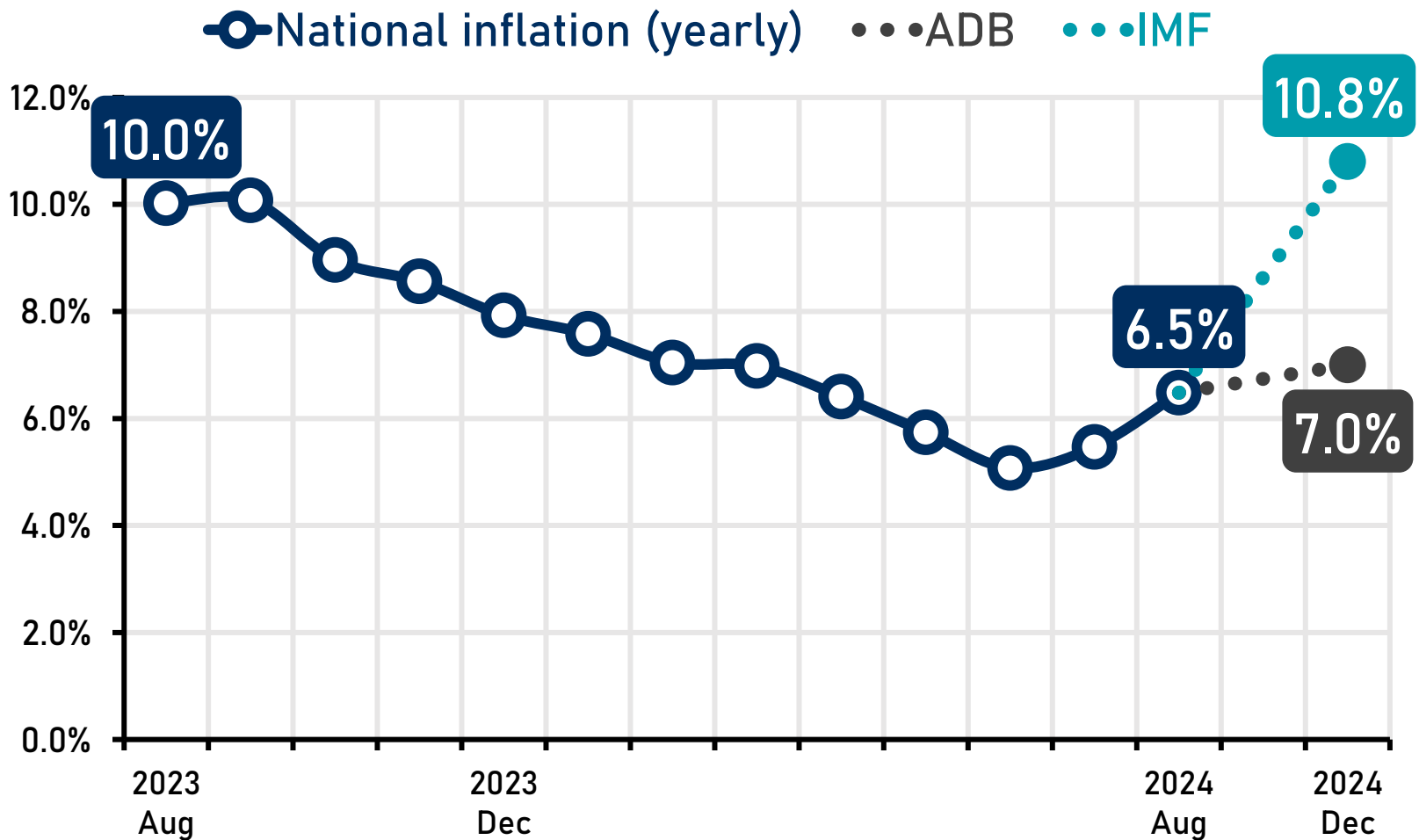




2024 AUG

# **MONETARY REPORT**

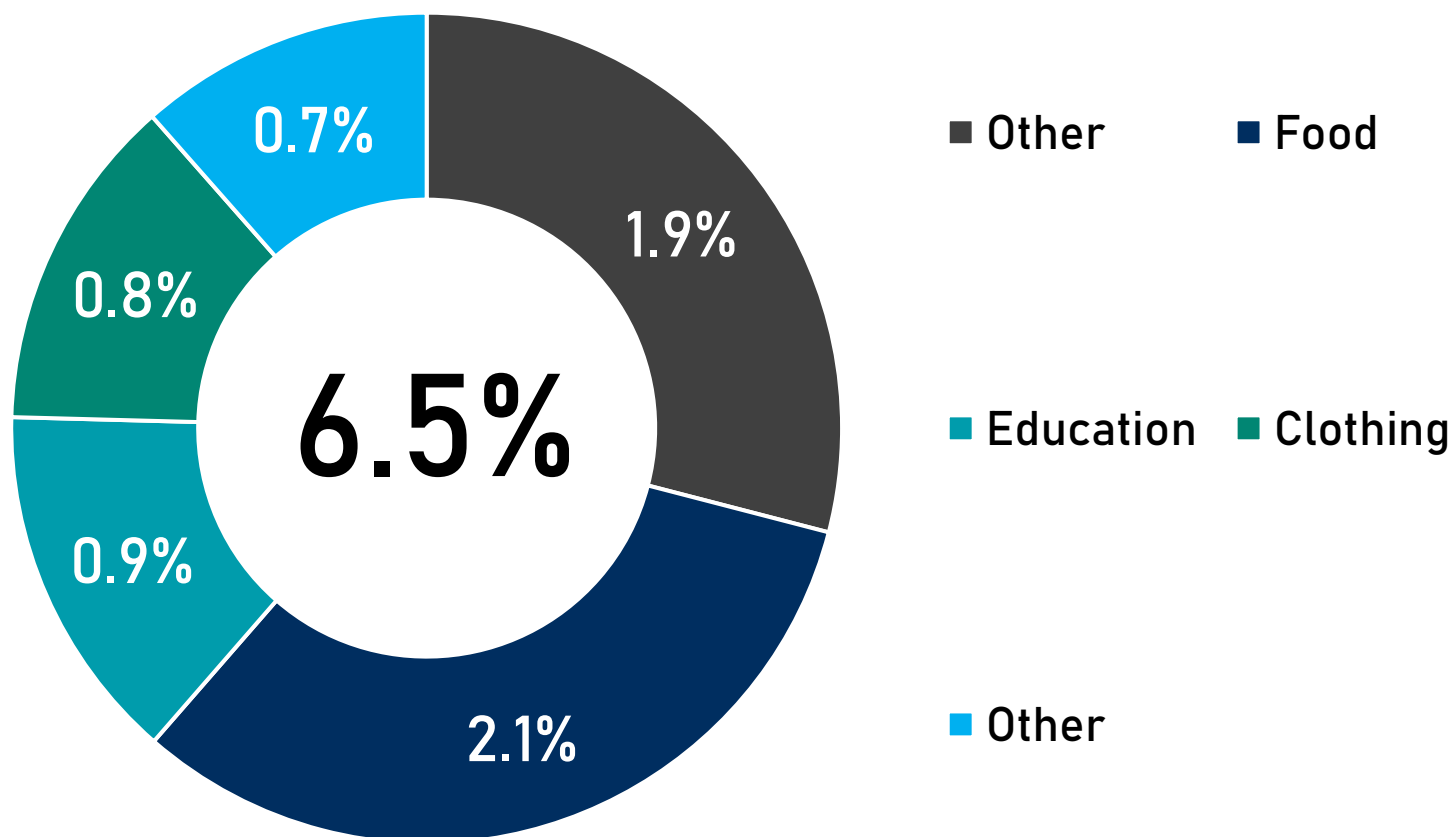
## INFLATION & EXPECTATION



Source: Bank of Mongolia,  
ADB (ADO 2024Apr), IMF (WEO 2024Apr)

As of Aug 2024, Mongolia's national inflation has reached 6.5%, which is 1.0 percentage point increase from previous period. According to international organizations, inflation is expected to reach on average 8.9% by the end of the year.

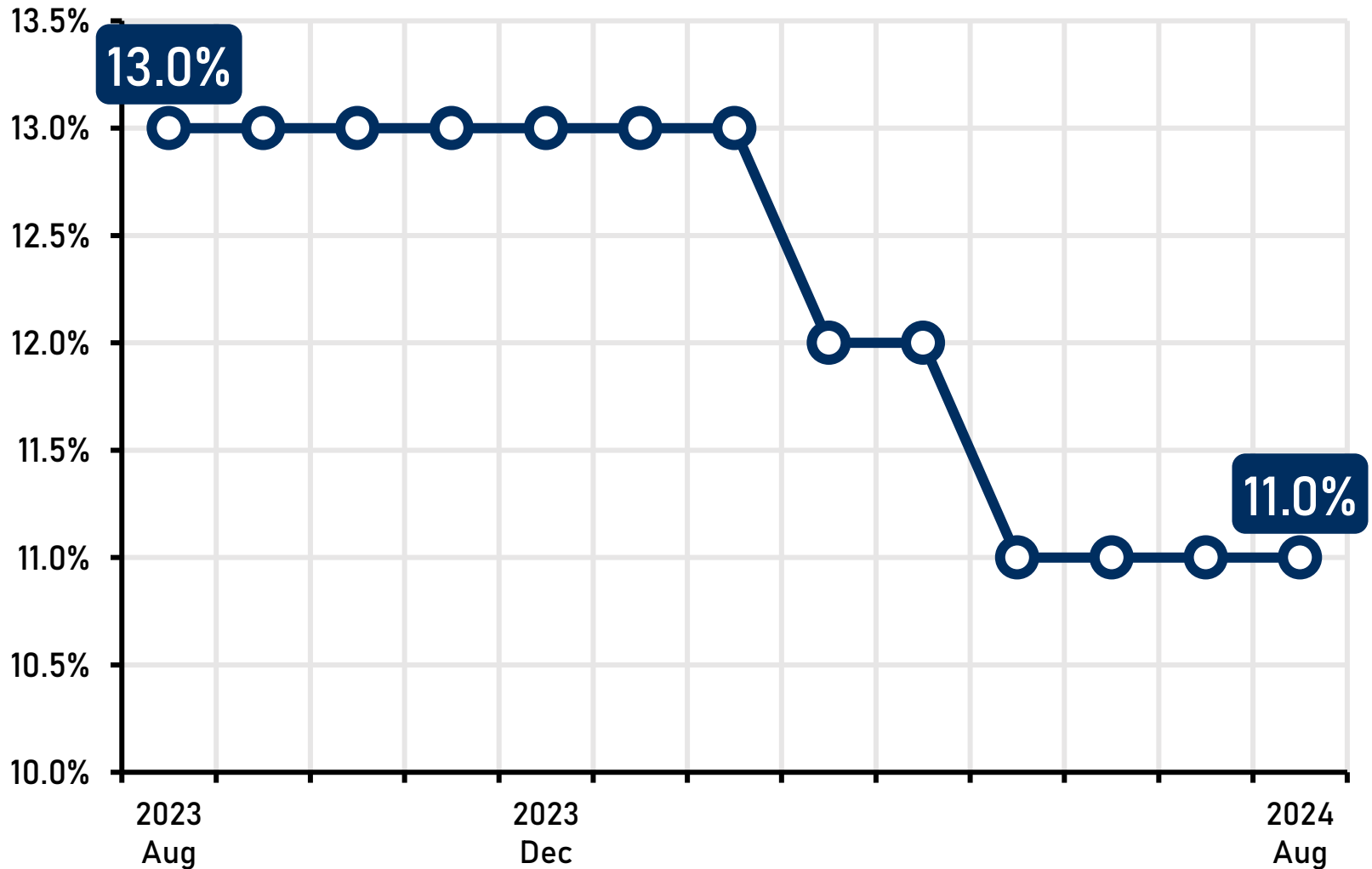
## CONSUMER PRICE INDEX (2020 = 100), BY COMPONENT AS OF 2024 AUG



Source: Bank of Mongolia

As of Aug 2024, 2.1% of 6.5% inflation rate was contributed by food and non-alcoholic beverages, whereas 0.9% by education services, 0.8% by clothing, footwear & cloths, group respectively

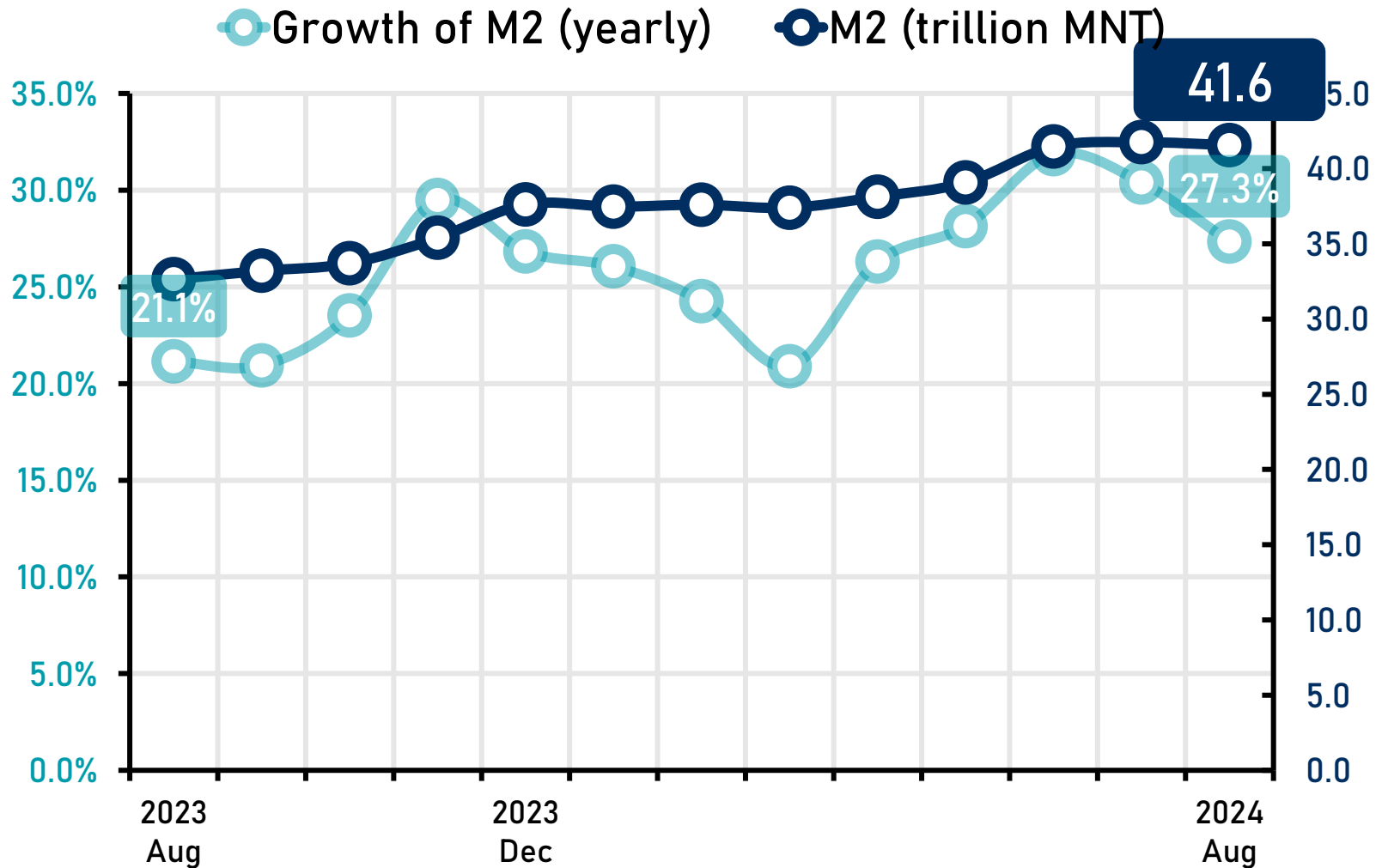
## POLICY RATE



Source: Bank of Mongolia

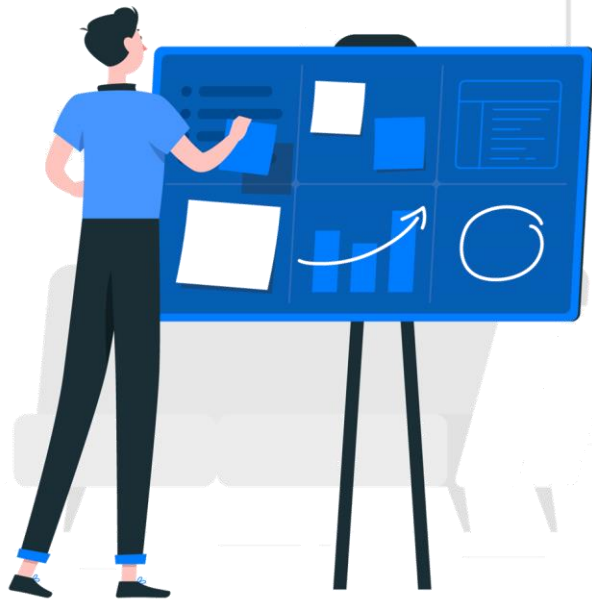
Policy rate has remained stable relative to previous month, but is -2.0 pp lower than same period of previous year.

## MONEY SUPPLY



Source: Bank of Mongolia

M2 money supply has reached 41.6 trillion MNT as of Aug 2024, which has increased by 8,923 million MNT or 27.3% from the same period of the previous year, and has decreased by -189 billion MNT or -0.5% from the previous month.



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