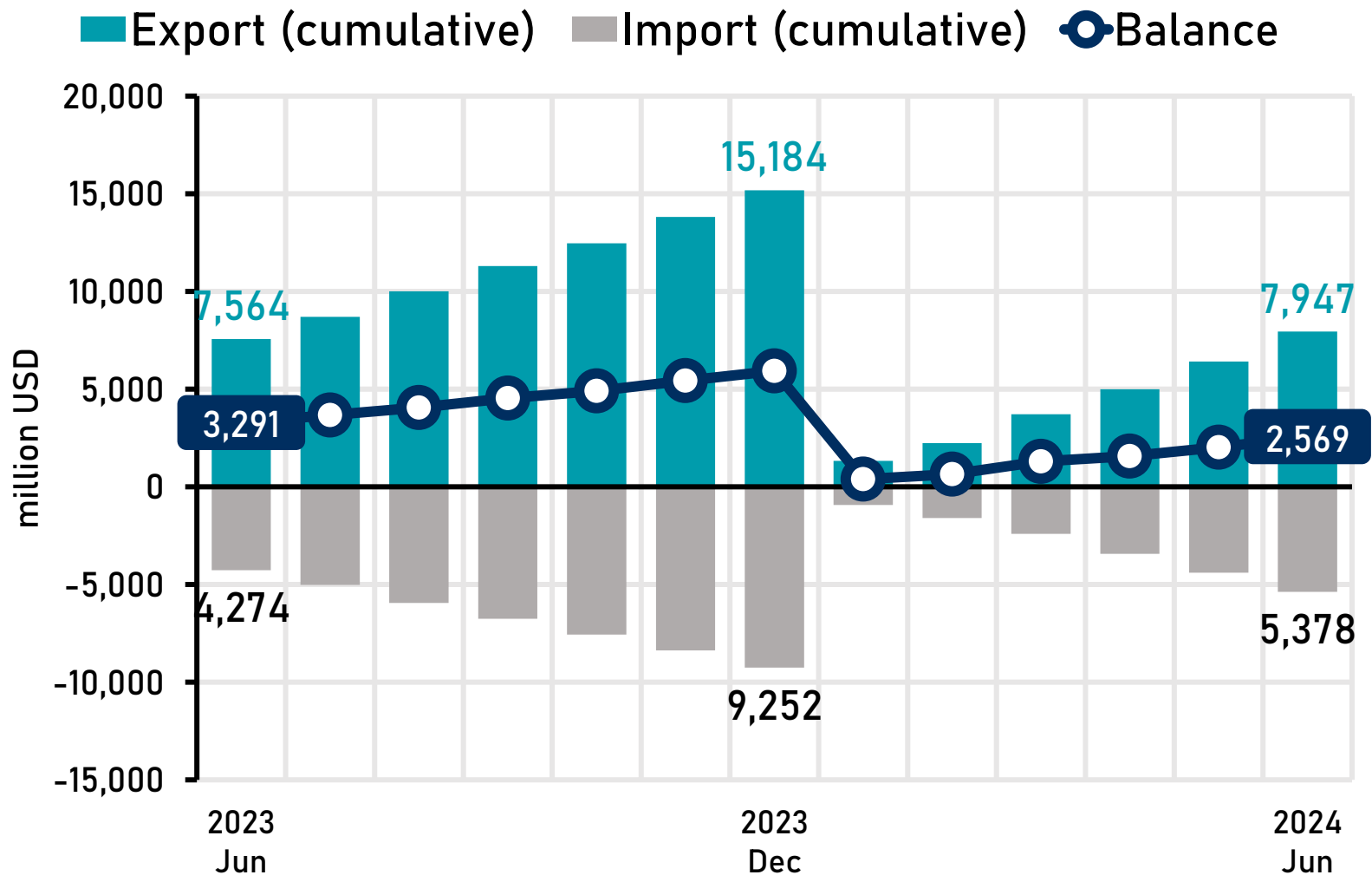




2024 JUN

TRADE REPORT

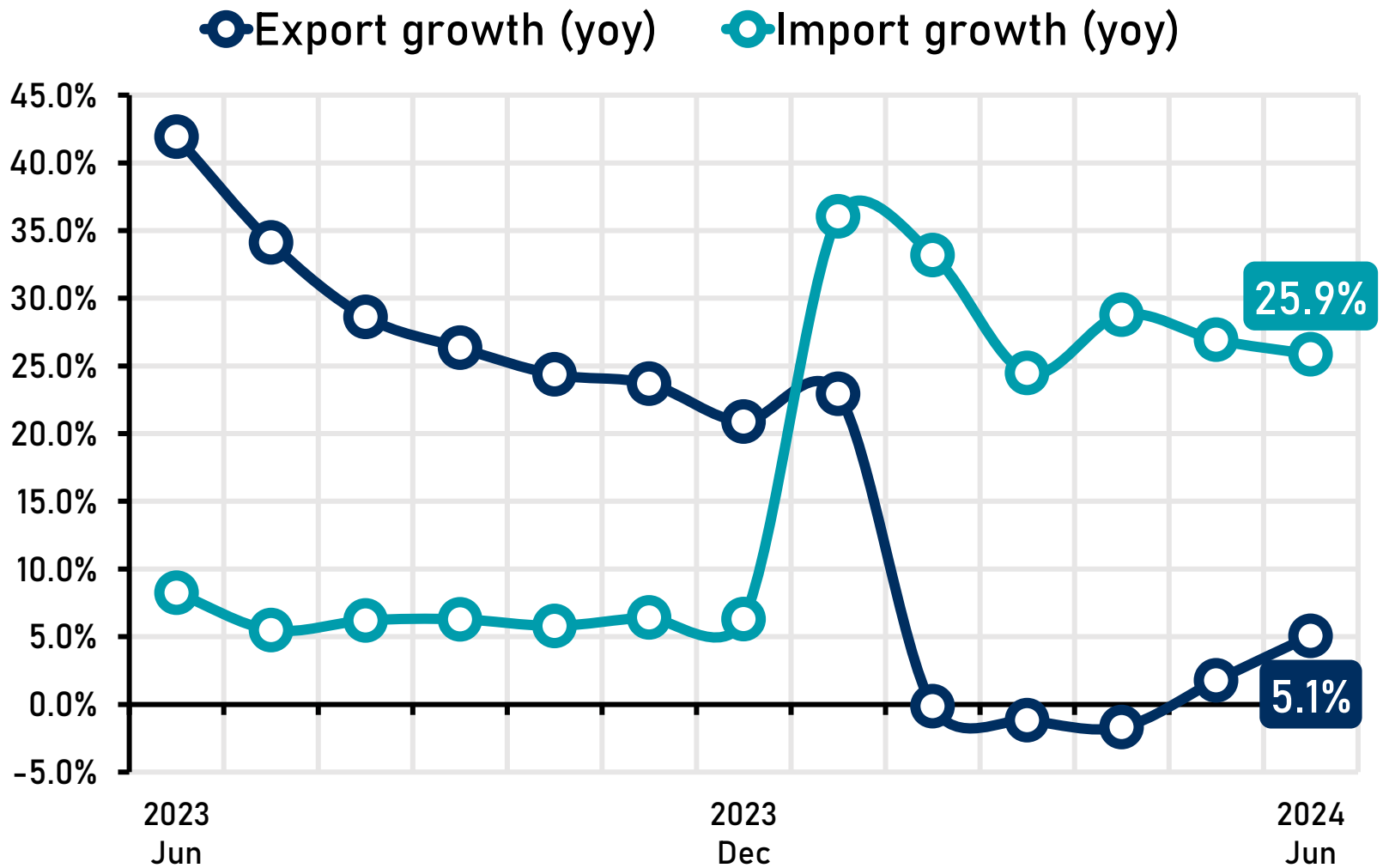
TRADE BALANCE



Source: Bank of Mongolia

As of Jun 2024, the total export reached 7,947 million USD, and the total import reached 5,378 million USD, thus trade turnover reached 13,326 million USD with 2,569 million USD trade balance surplus.

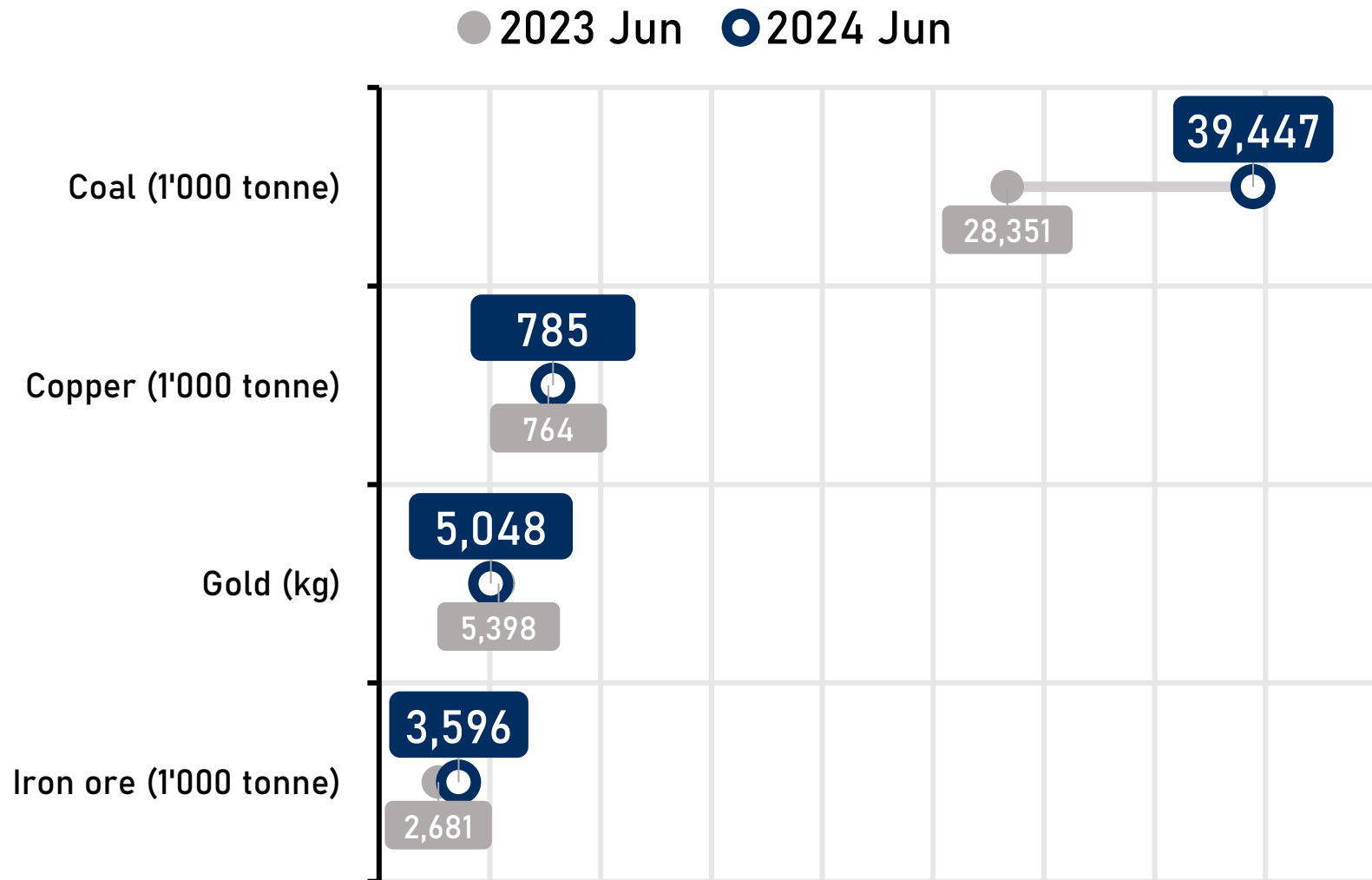
TRADE GROWTH



Source: Bank of Mongolia

As of Jun 2024, compared to the same period of the previous year, total exports increased by 5.1 percent, total imports increased by 25.9 percent and the trade balance increased by -21.9 percent.

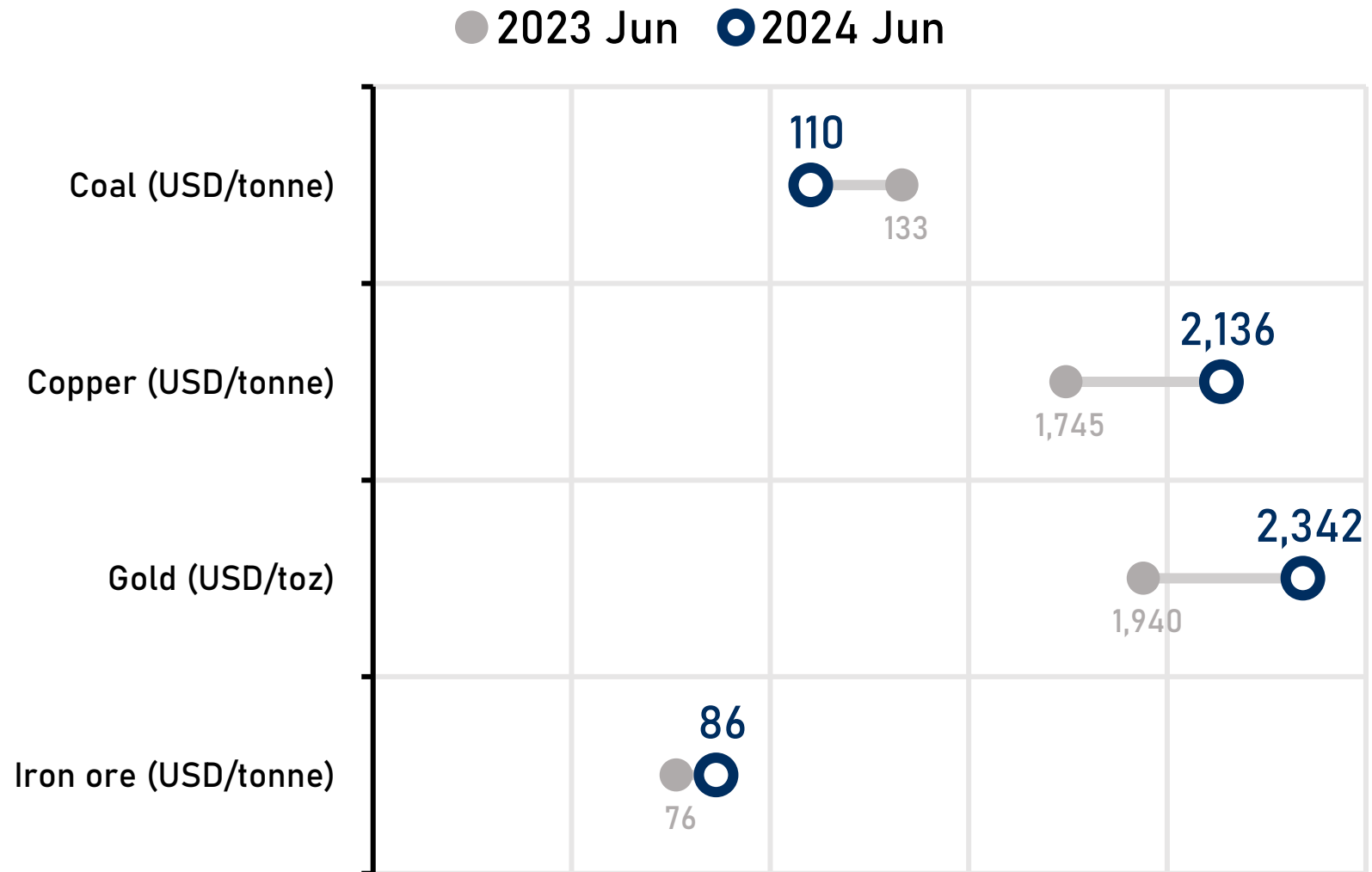
EXPORT OF MAIN COMMODITIES



Source: Bank of Mongolia

As of Jun, in cumulative amount, coal export quantity increased by 11,096 thousand tons (39.1%) from same period of previous year reaching 39,447 thousand tons, while copper export increased by 21 thousand tons (2.7%) reaching 785 thousand tons. Gold export reached 5,048 kg, a decrease of -350 kg (-6.5%) from previous year.

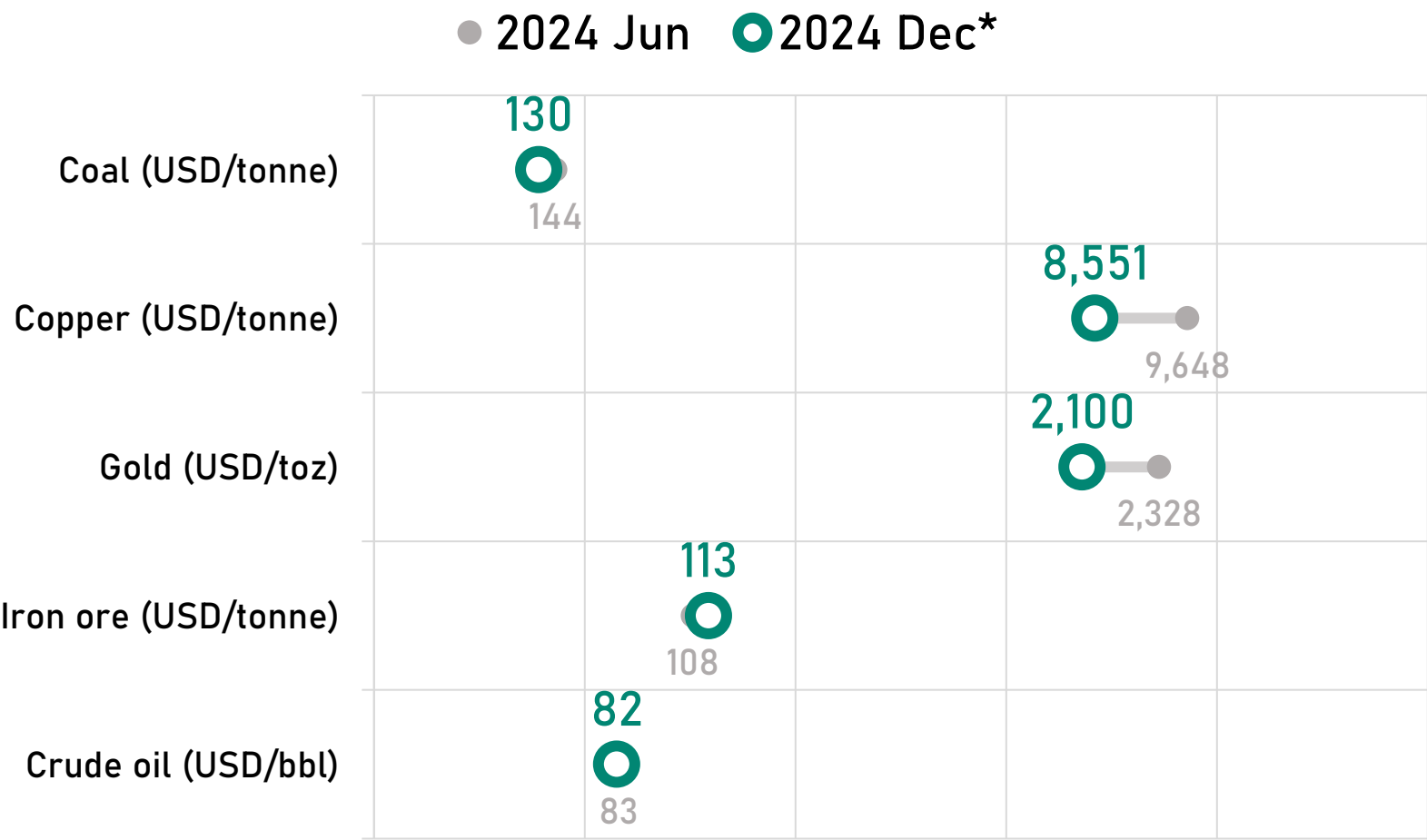
BORDER PRICE OF COMMODITIES



Source: Bank of Mongolia

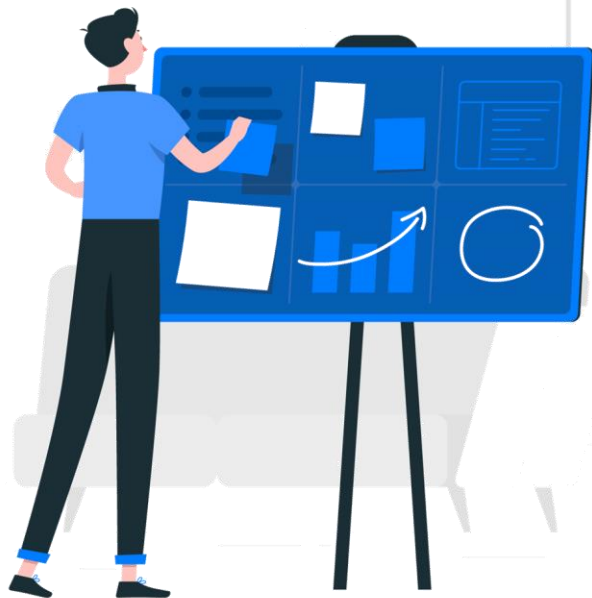
Jun 2024 average border coal price is \$110 per ton (down -17.2% from the previous year), copper price is \$2,136 per ton (22.4% increase), gold price per troy ounce is \$2,342 (20.7% increase), respectively.

COMMODITY PRICE FORECAST



Source: IMF, World Bank
Note: Forecast was made by averaging World Bank CMO 2024Apr and IMF WEO 2024Apr forecasts. Coal - Australian Thermal, Crude oil - Brent, Copper - Grade A cathode, Iron ore - 62% Fe CFR China, Gold - LBMA 3PM Fixed

According to the forecasts of the World Bank and the IMF, the price of coal is expected to decrease to \$130 per ton, the price of copper is expected to decrease to \$8,551 per ton, the price of gold is expected decrease to \$2,100 per troy ounce, and the price of oil is expected to decrease to \$82 per barrel by the end of 2024.



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