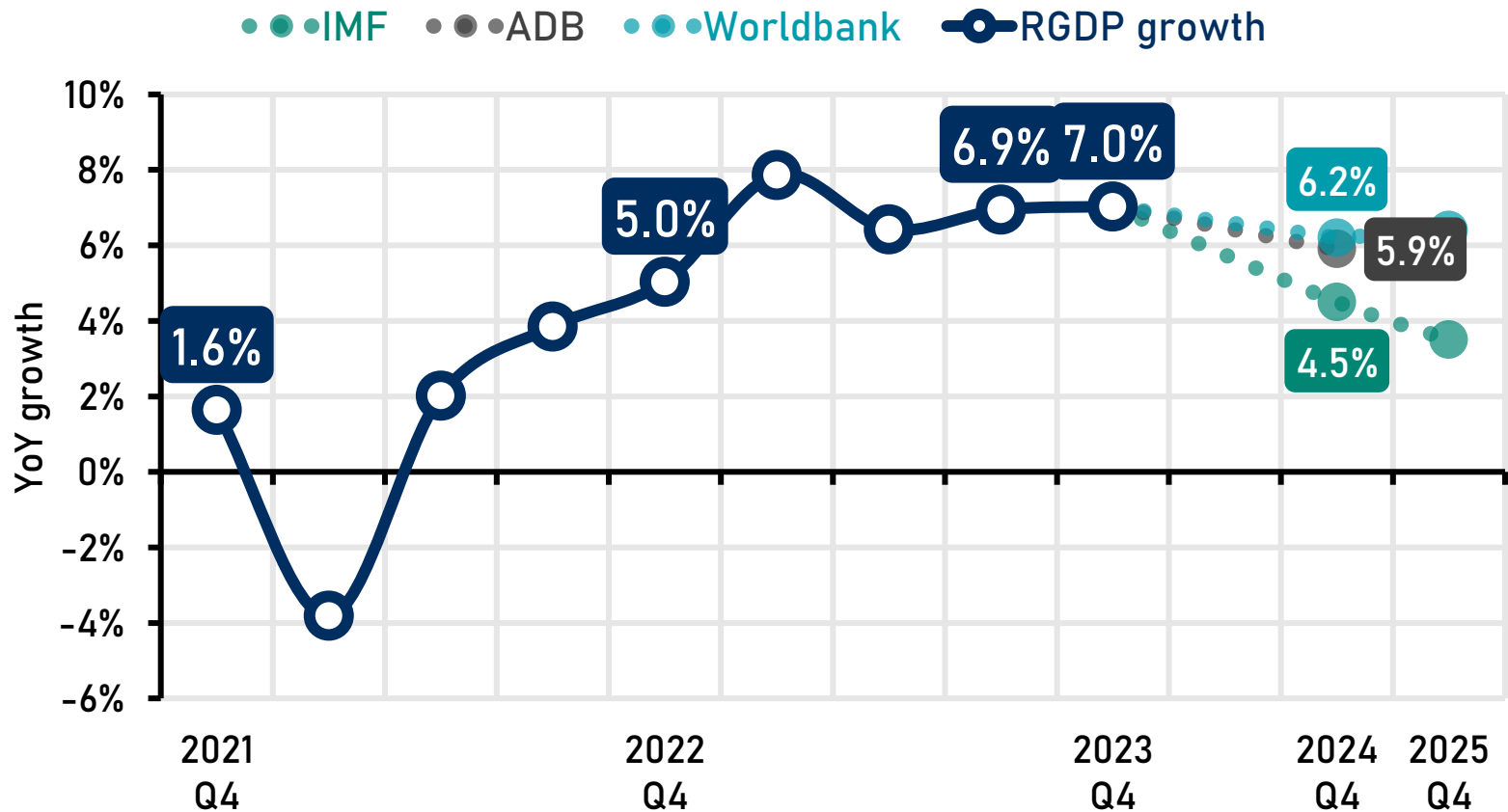




2023 Q4

GDP REPORT

REAL ECONOMIC GROWTH & FORECAST

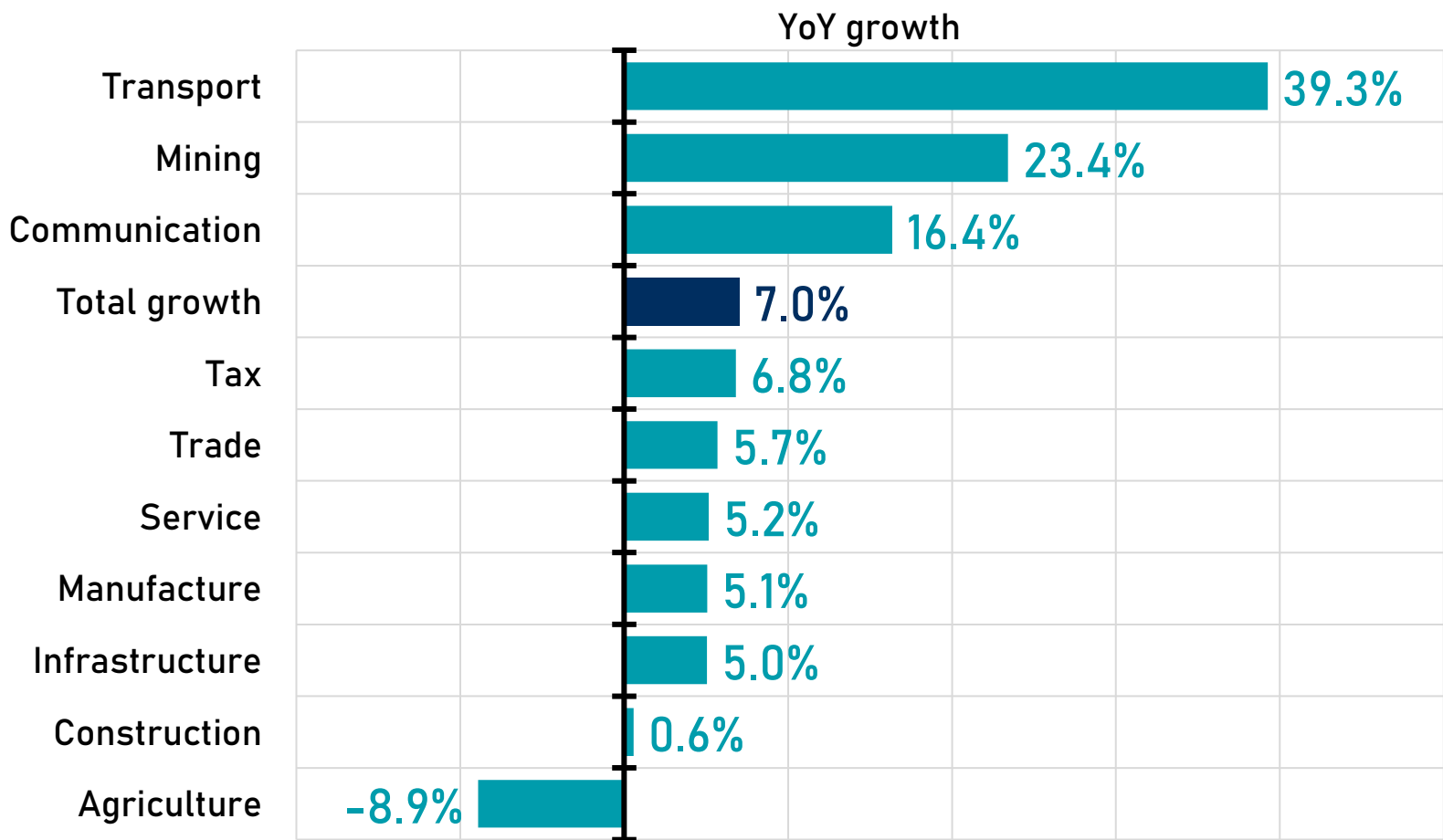


Source: National Statistical Office,
ADB (ADO 2023Sep), IMF (WEO 2023Oct),
Worldbank (GEP 2024Jan)

As of the 4th quarter of 2023, the real GDP grew by 7.0% from the same period of previous year. This is an increase from the previous quarter growth, which was 6.9%. International organizations expect an average growth of 5.5% by the end of 2024.

RGDP GROWTH BY SECTORS

AS OF 4th quarter of 2023

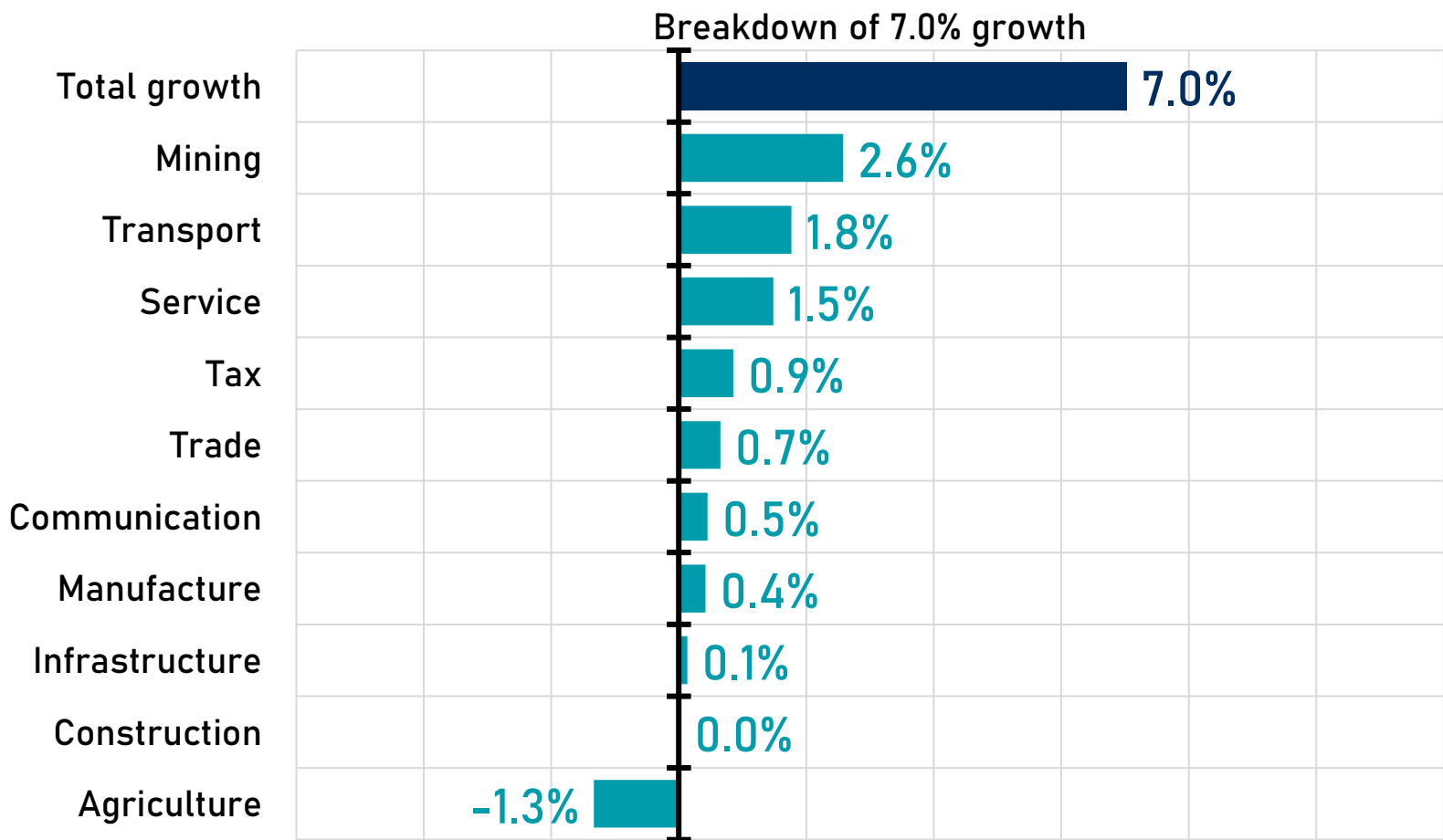


Source: National Statistical Office

Looking at the economic sector growths, the sector with the highest growth is Transport (39.3%) while the sector with the highest decline is Agriculture (-8.9%).

RGDP GROWTH BREAKDOWN

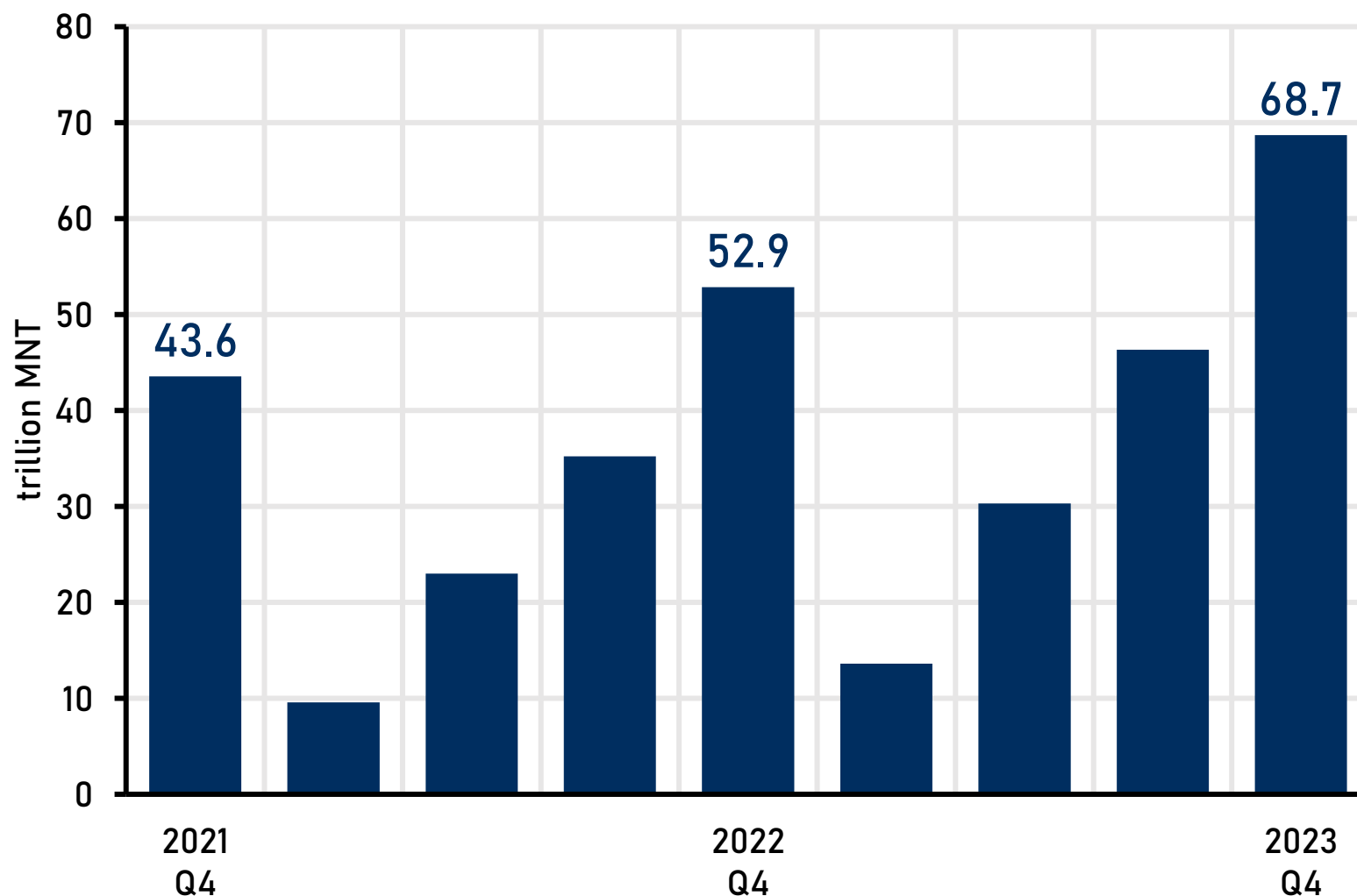
AS OF 4th quarter of 2023



Source: National Statistical Office

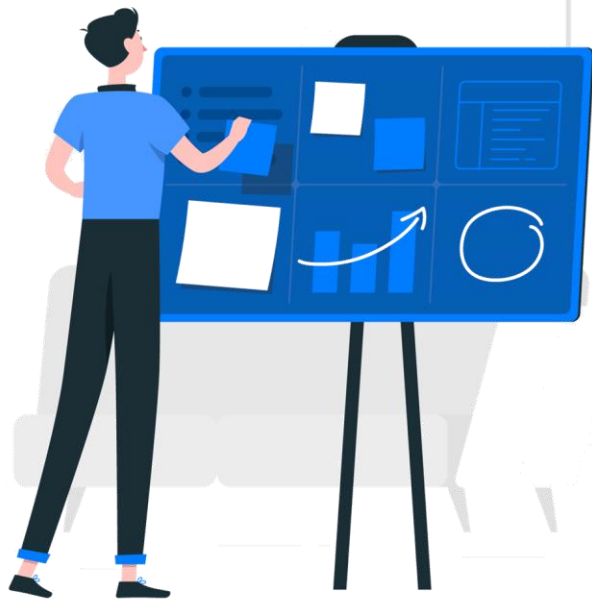
Breaking down the real GDP growth of 7.0%, Mining sector created 2.6% , Transport sector created 1.8% while others sectors accounted for the remaining 2.7% growth.

NOMINAL GDP, CUMULATIVE



Source: National Statistical Office

As of the 4th quarter of 2023, nominal GDP reached 68.7 trillion MNT or 20.1 billion USD. This is an increase of 15.8 trillion MNT or 30.0% growth from the same period of the previous year



@MURUNOFC



MURUNOFC@GMAIL.COM



<https://MURUNOFC.GITHUB.IO/>