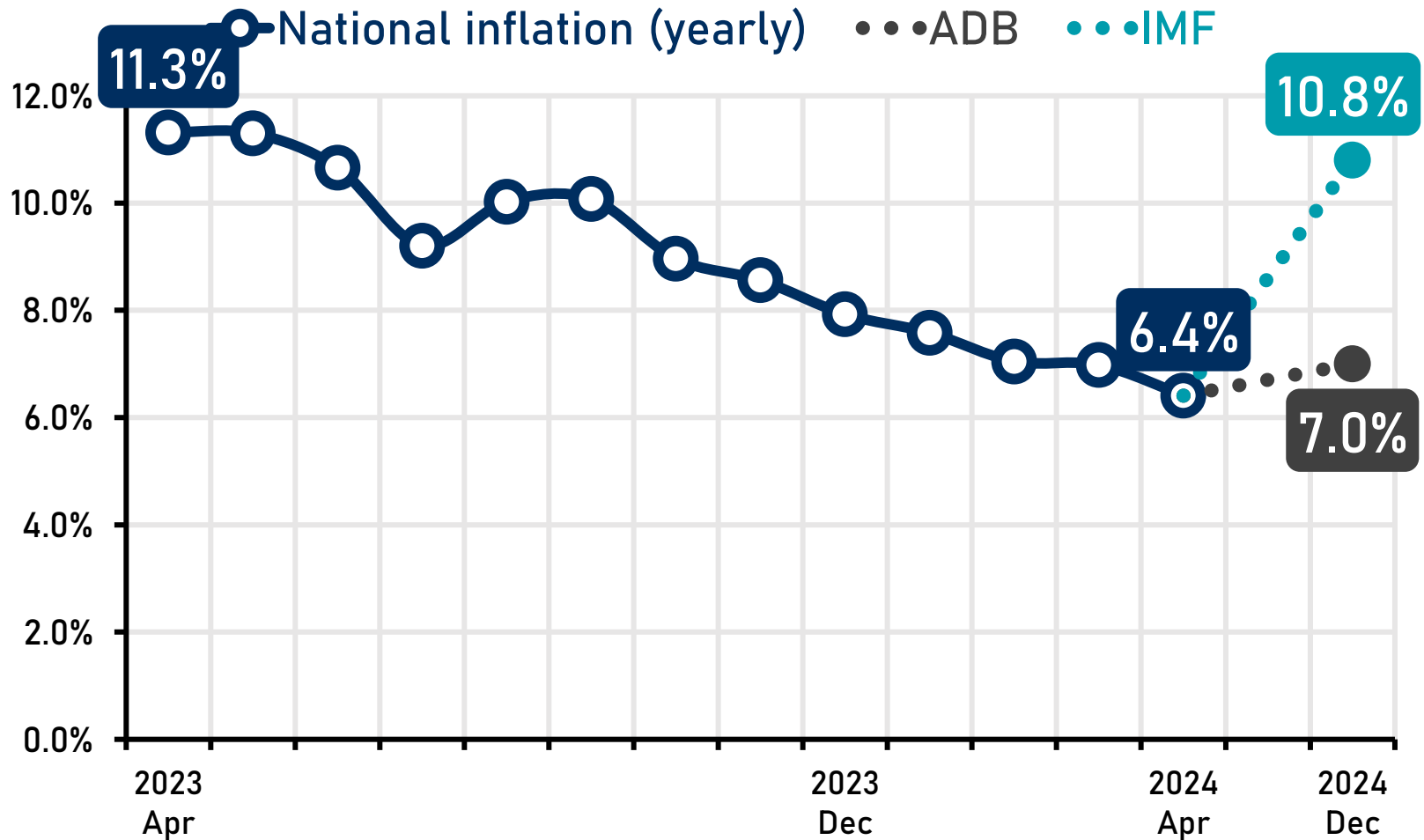




2024 APR

MONETARY REPORT

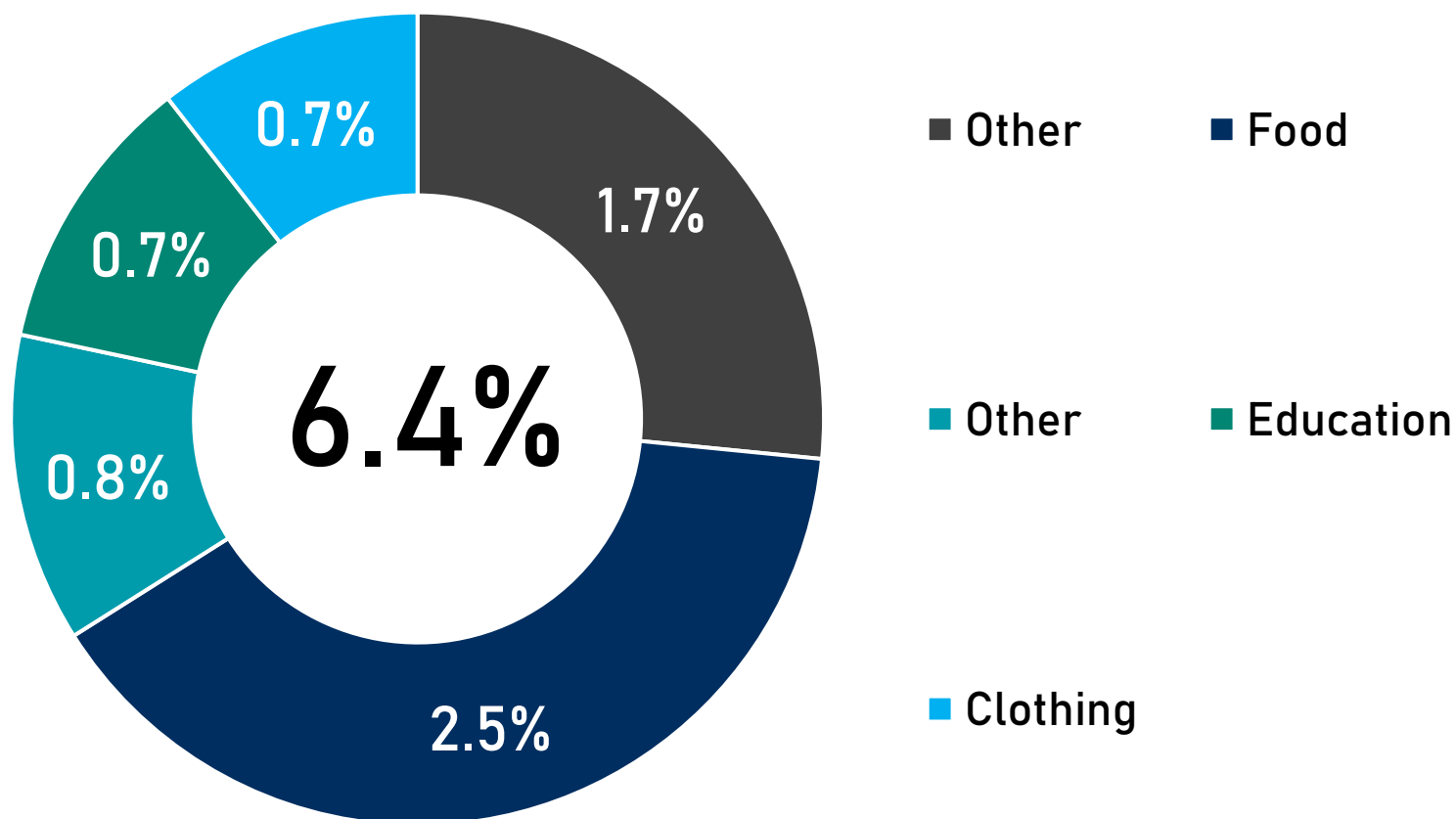
INFLATION & EXPECTATION



Source: Bank of Mongolia,
ADB (ADO 2024Apr), IMF (WEO 2024Apr)

As of Apr 2024, Mongolia's national inflation has reached 6.4%, which is -0.6 percentage point decrease from previous period. According to international organizations, inflation is expected to reach on average 8.9% by the end of the year.

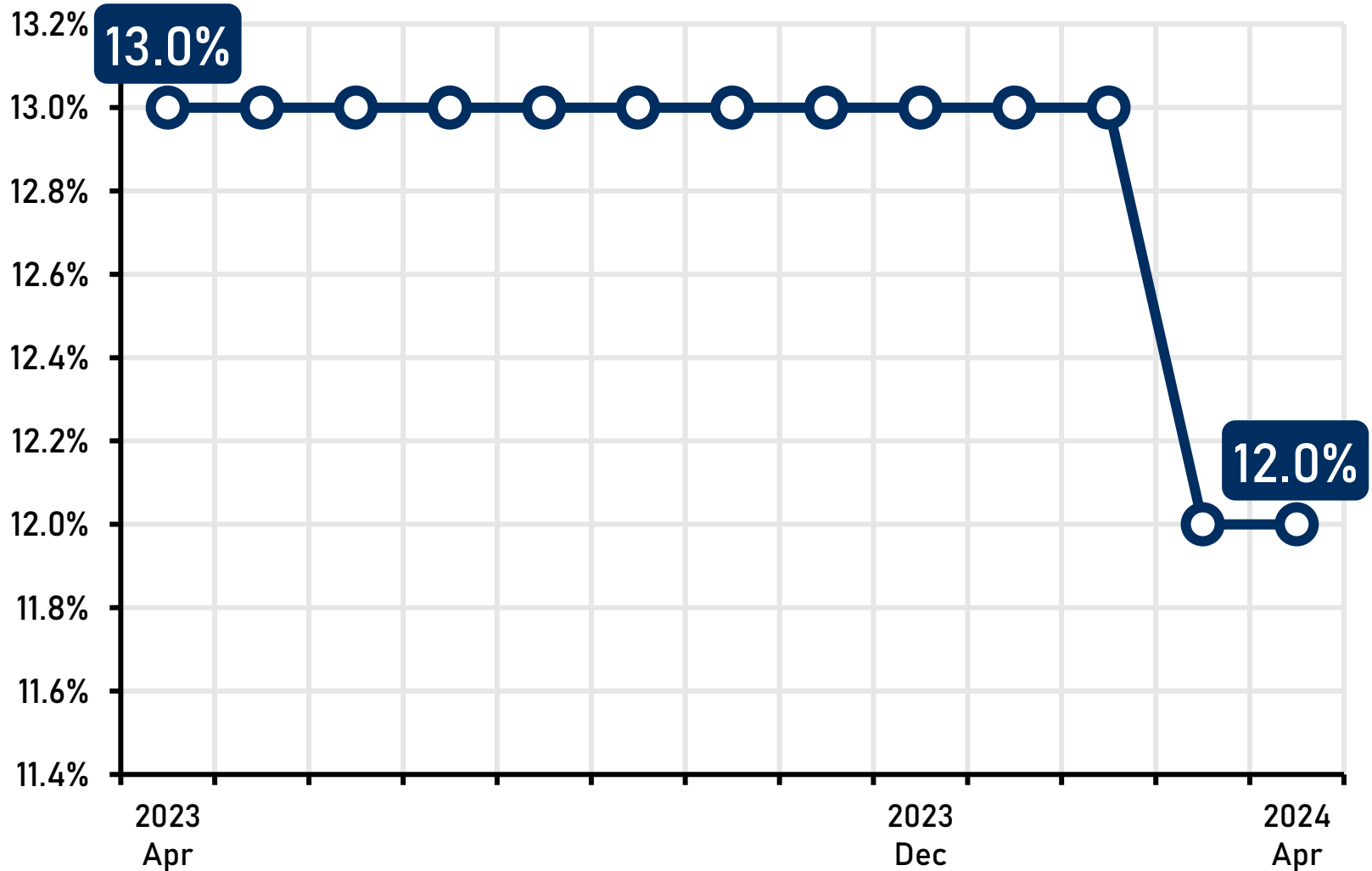
CONSUMER PRICE INDEX (2020 = 100), BY COMPONENT AS OF 2024 APR



Source: Bank of Mongolia

As of Apr 2024, 2.5% of 6.4% inflation rate was contributed by food and non-alcoholic beverages, whereas 0.8% by other, 0.7% by education services, group respectively

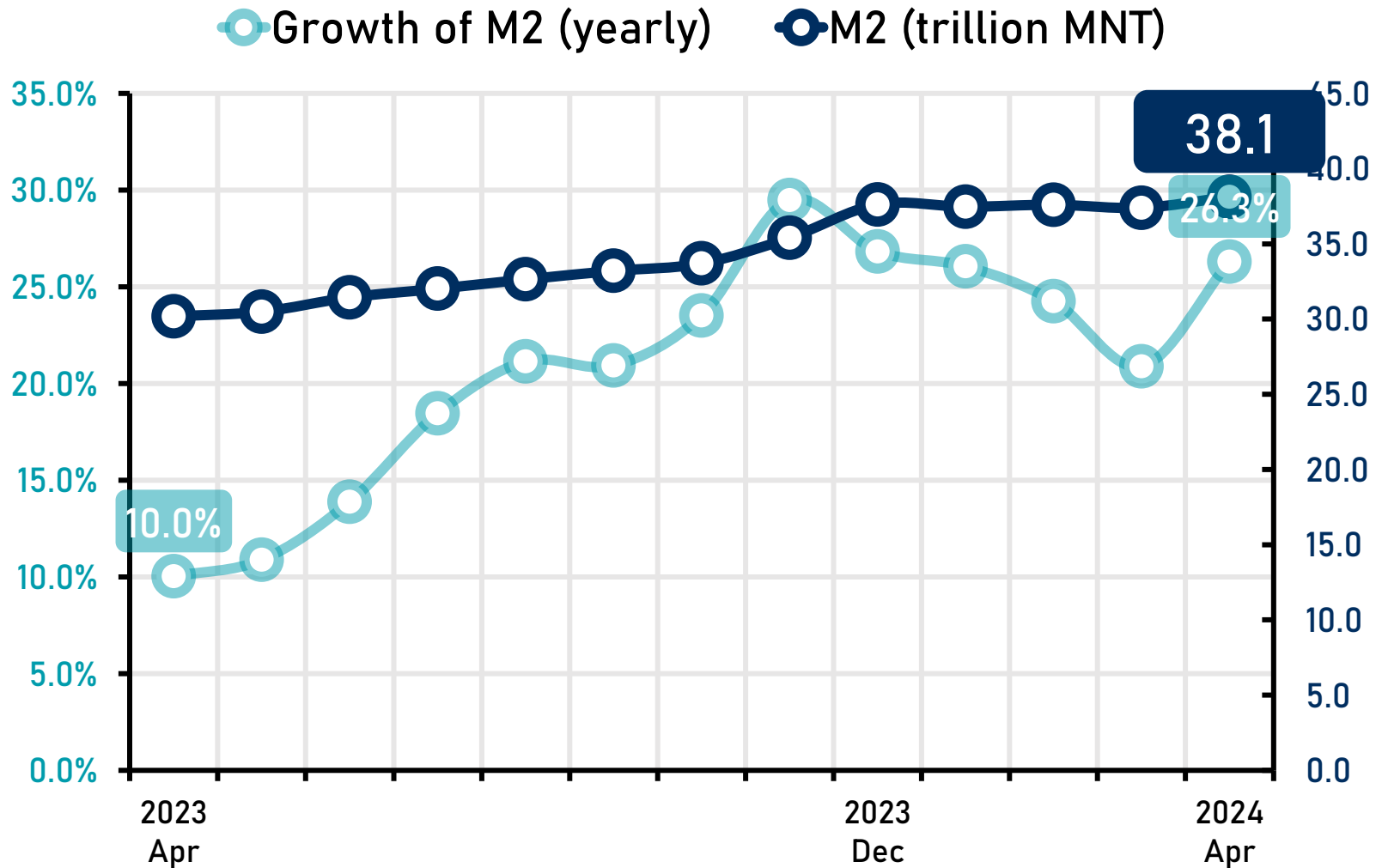
POLICY RATE



Source: Bank of Mongolia

Policy rate has remained stable relative to previous month, but is -1.0 pp lower than same period of previous year.

MONEY SUPPLY



Source: Bank of Mongolia

M2 money supply has reached 38.1 trillion MNT as of Apr 2024, which has increased by 7,940 million MNT or 26.3% from the same period of the previous year, and has increased by 727 billion MNT or 1.9% from the previous month.



@MURUNOFC



MURUNOFC@GMAIL.COM



<https://MURUNOFC.GITHUB.IO/>