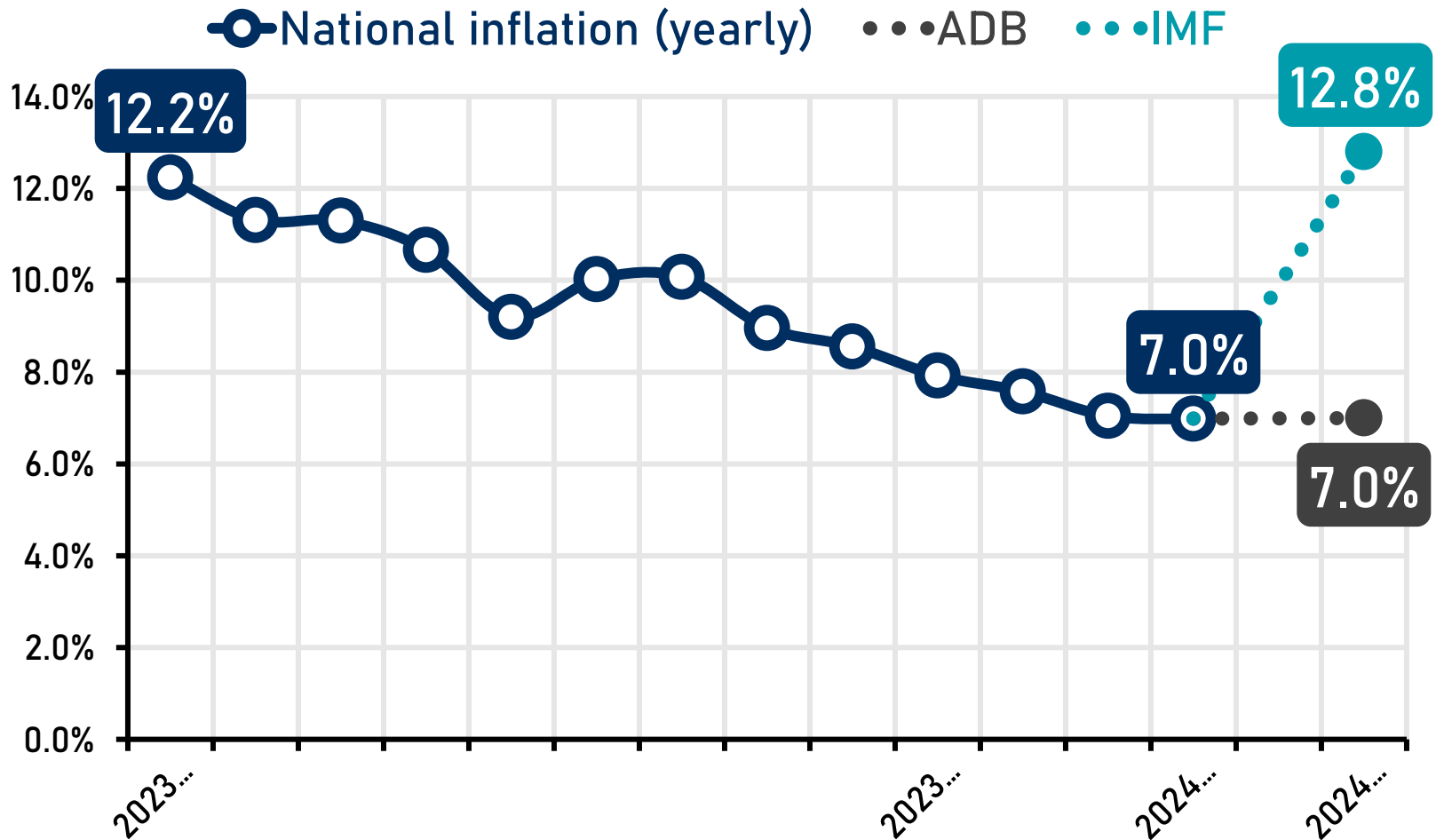




2024 MAR

MONETARY REPORT

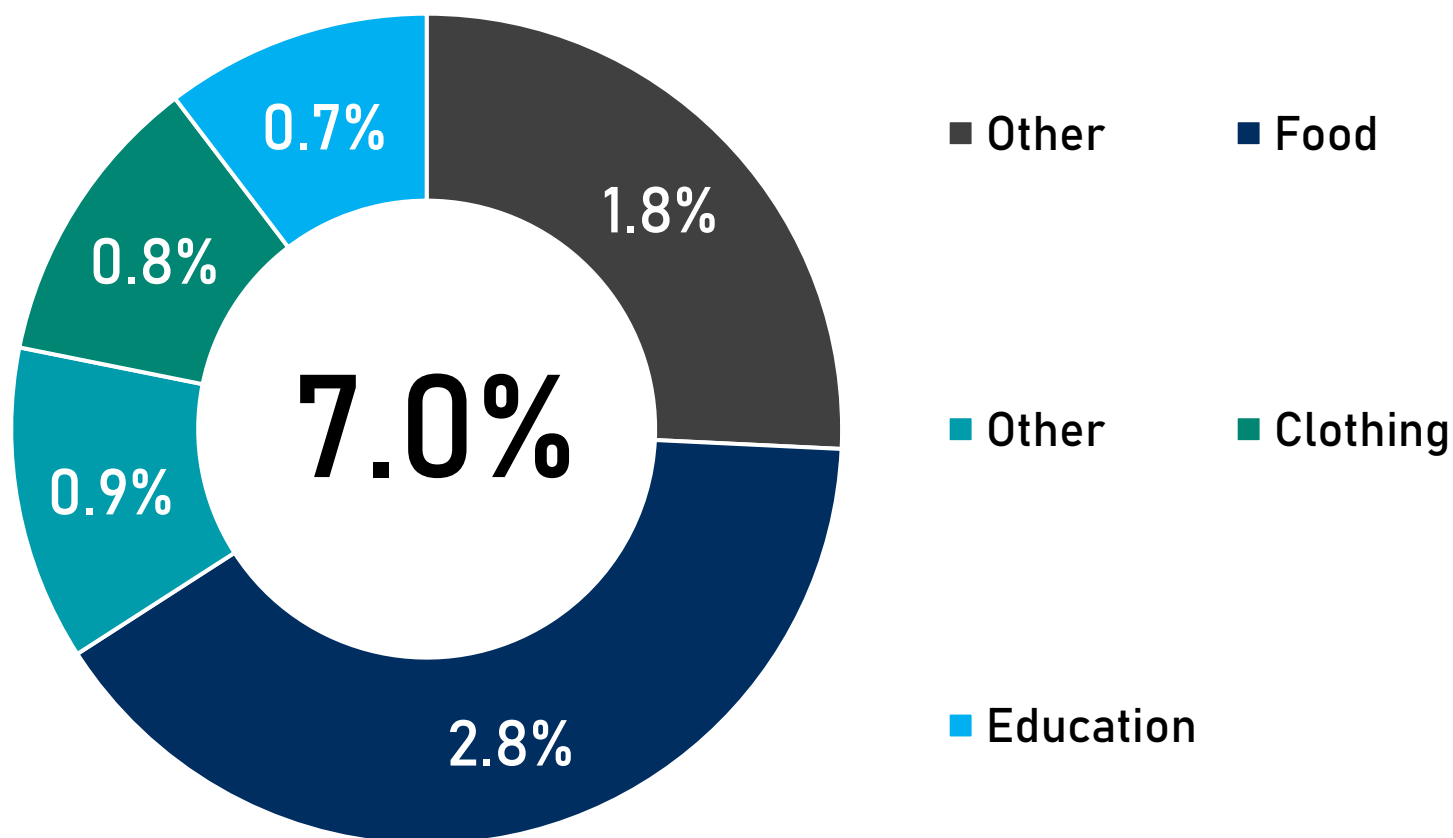
INFLATION & EXPECTATION



Source: Bank of Mongolia,
ADB (ADO 2024Apr), IMF (WEO 2023Oct)

As of Mar 2024, Mongolia's national inflation has reached 7.0%, which remained stable relative to the previous period. According to international organizations, inflation is expected to reach on average 9.9% by the end of the year.

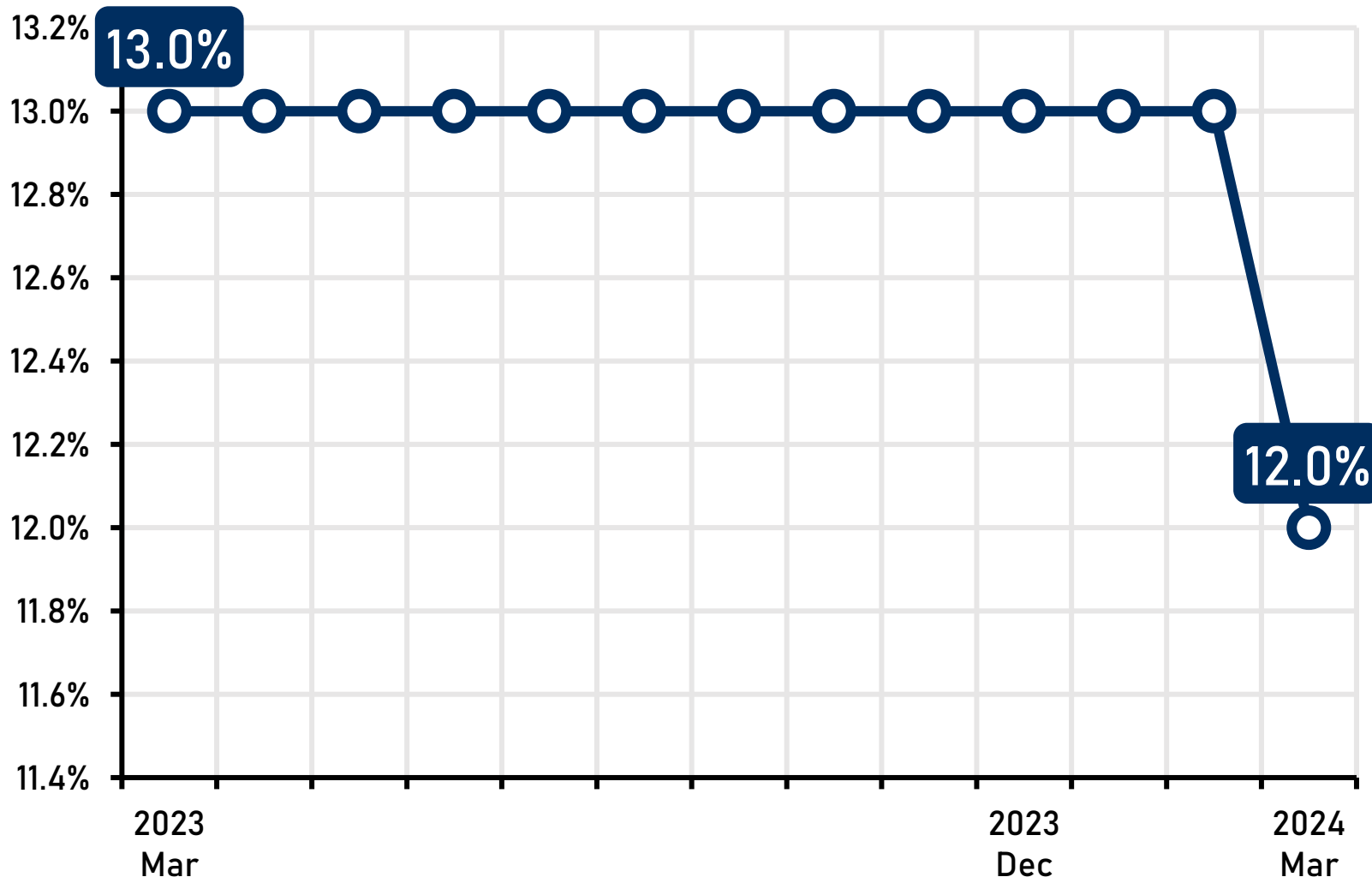
CONSUMER PRICE INDEX (2020 = 100), BY COMPONENT AS OF 2024 MAR



Source: Bank of Mongolia

As of Mar 2024, 2.8% of 7.0% inflation rate was contributed by food and non-alcoholic beverages, whereas 0.9% by other, 0.8% by clothing, footwear & cloths, group respectively

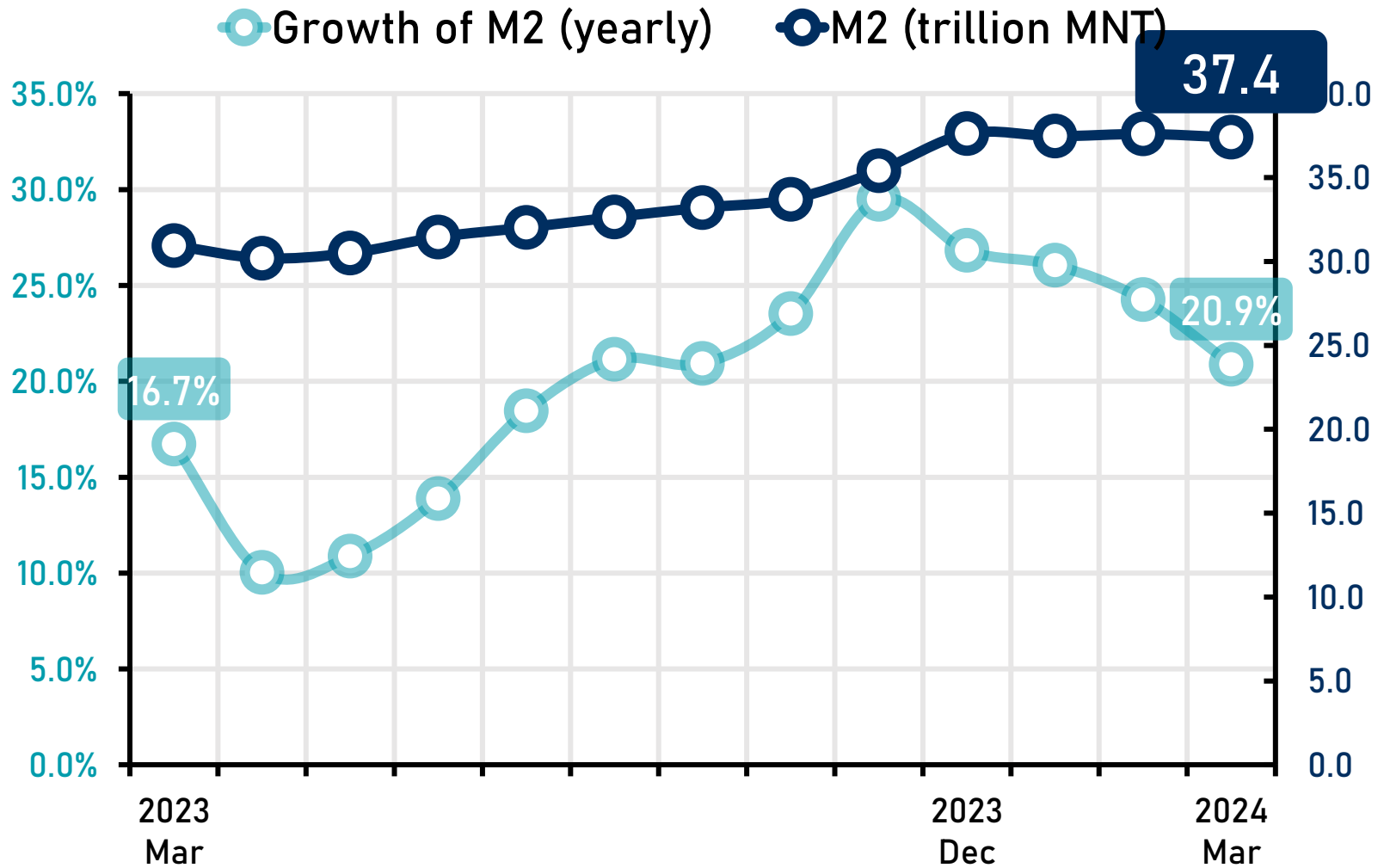
POLICY RATE



Source: Bank of Mongolia

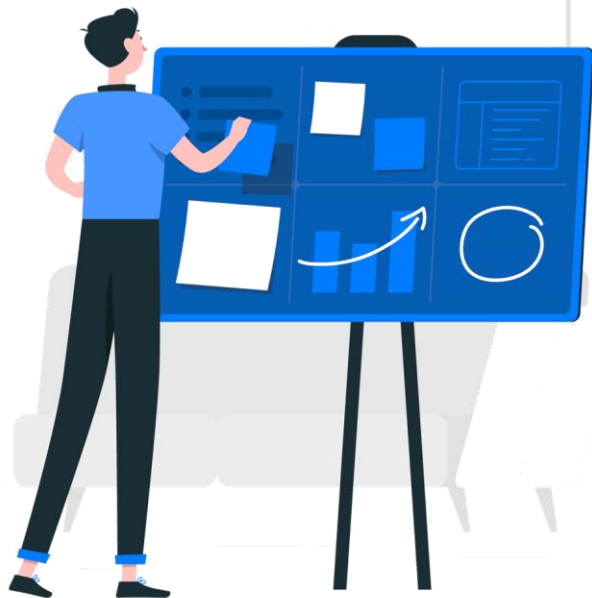
Policy rate has decreased by -1.0 pp from previous month, and by -1.0 pp from the same period of previous year.

MONEY SUPPLY



Source: Bank of Mongolia

M2 money supply has reached 37.4 trillion MNT as of Mar 2024, which has increased by 6,461 million MNT or 20.9% from the same period of the previous year, and has decreased by -203 billion MNT or -0.5% from the previous month.



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