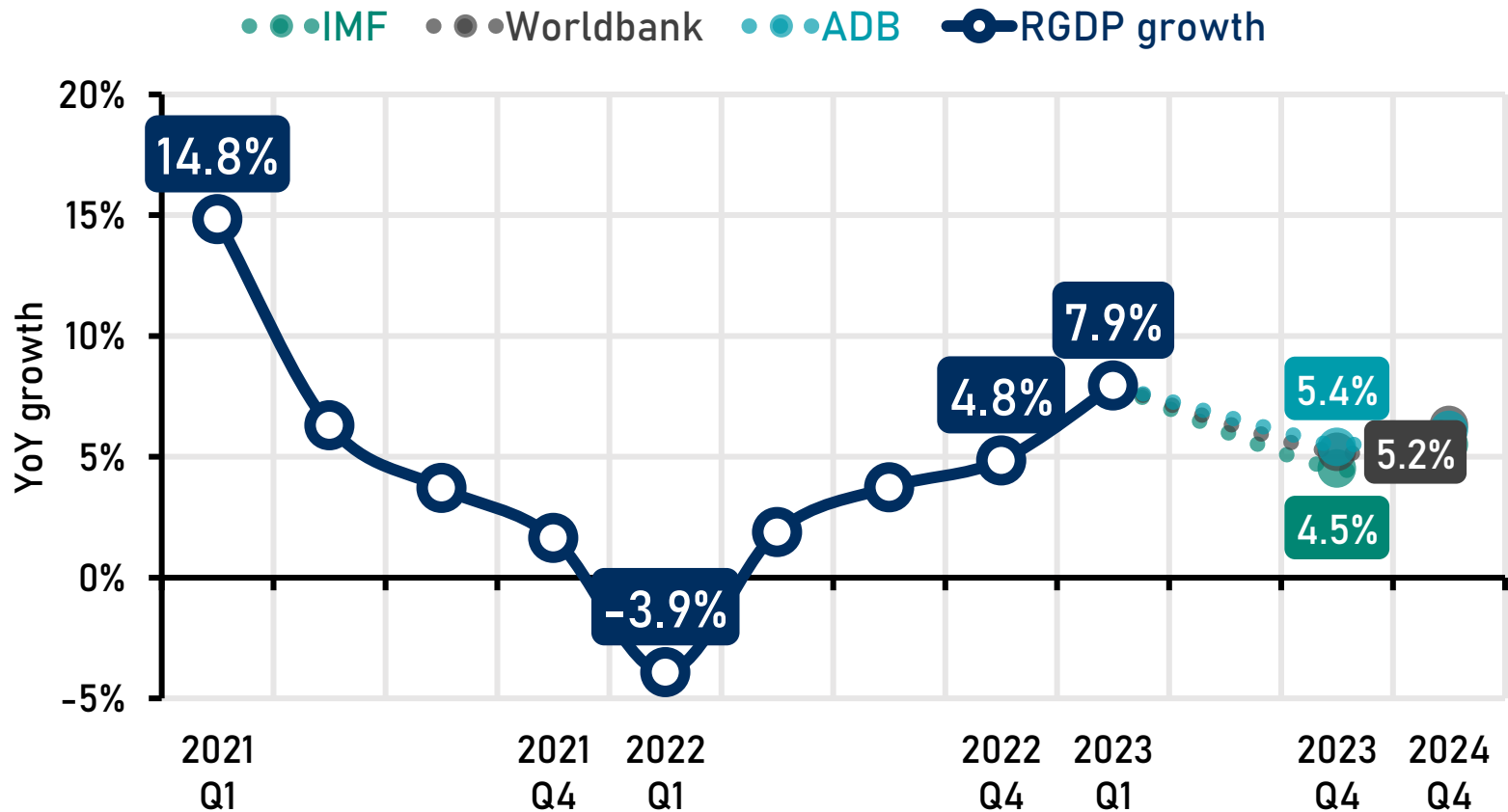




2023 Q1

GDP REPORT

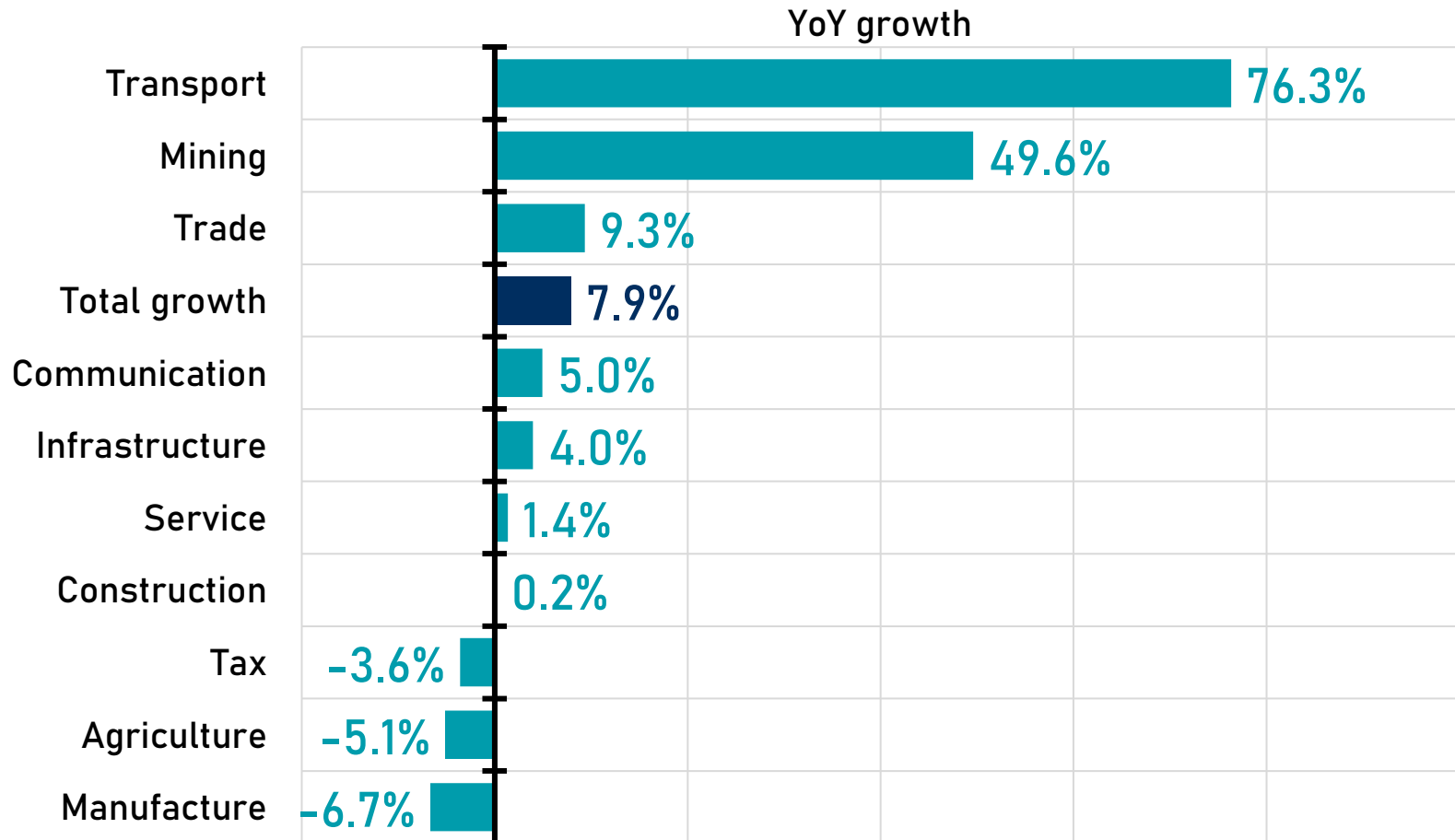
REAL ECONOMIC GROWTH & FORECAST



Source: National Statistical Office,
ADB (ADO 2023Jun), IMF (WEO 2023Apr),
Worldbank (GEP 2023Jun)

As of the 1st quarter of 2023, the real GDP grew by 7.9% from the same period of previous year. This is an increase from the previous quarter growth, which was 4.8%. International organizations expect an average growth of 5.0% by the end of 2023.

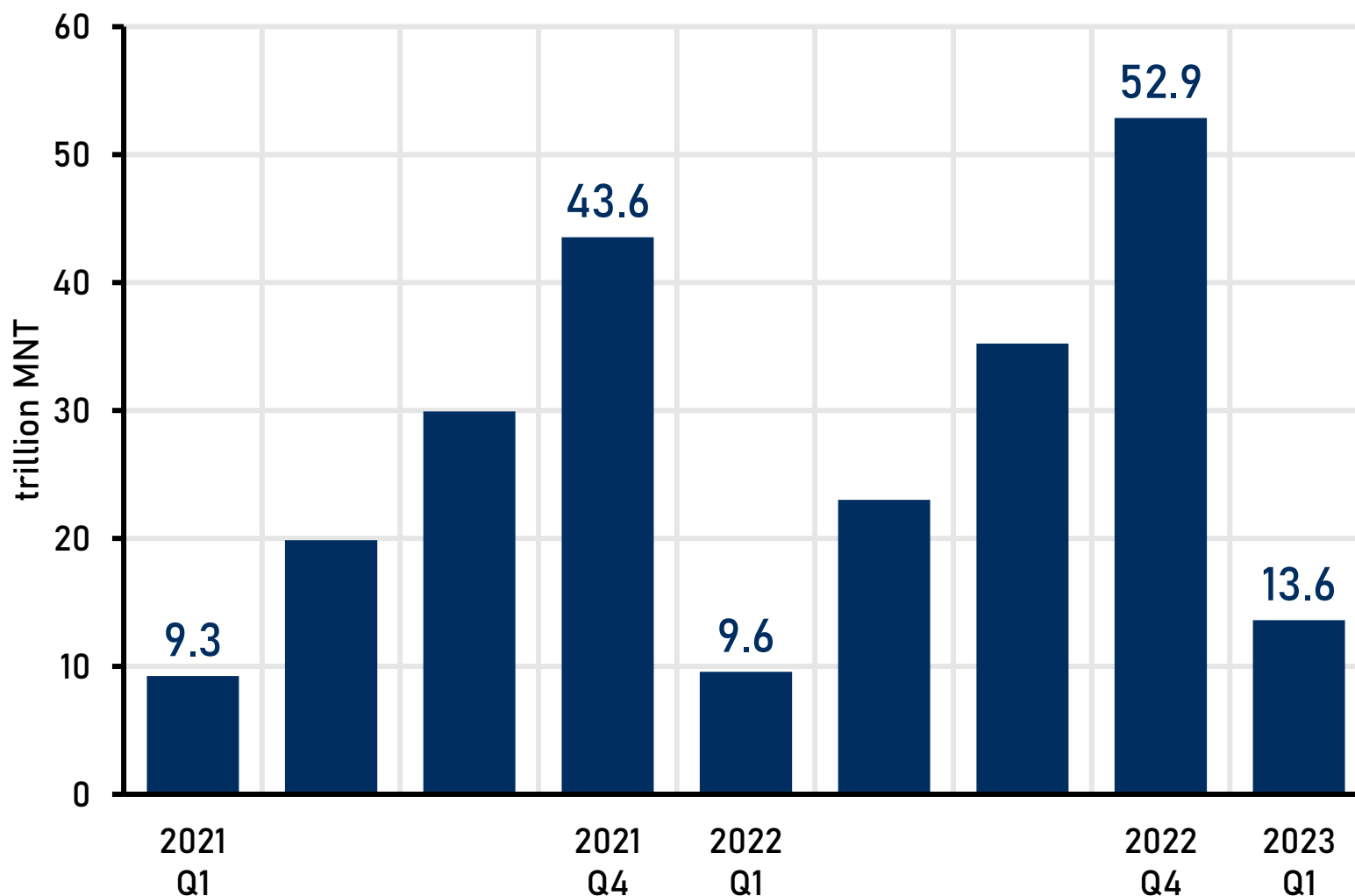
RGDP GROWTH BY SECTORS AS OF 1st quarter of 2023



Source: National Statistical Office

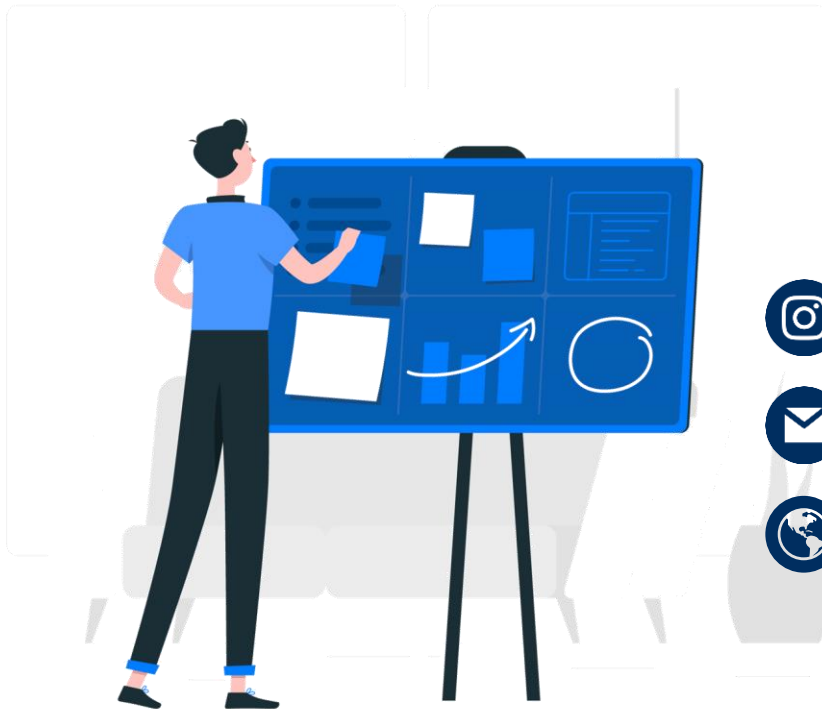
Breaking down the real GDP growth of 7.9% by sector, the sector with the highest growth is Transport (76.3%) while the sector with the highest decline is Manufacture (-6.7%).

NOMINAL GDP, CUMULATIVE



Source: National Statistical Office

As the end of 2022, nominal GDP of Mongolia's economy was 52.9 trillion MNT or 15.4 billion USD. As of the 1st quarter of 2023, nominal GDP reached 13.6 trillion MNT or 3.9 billion USD. This is an increase of 4.0 trillion MNT or 42.1% growth from the same period of the previous year



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