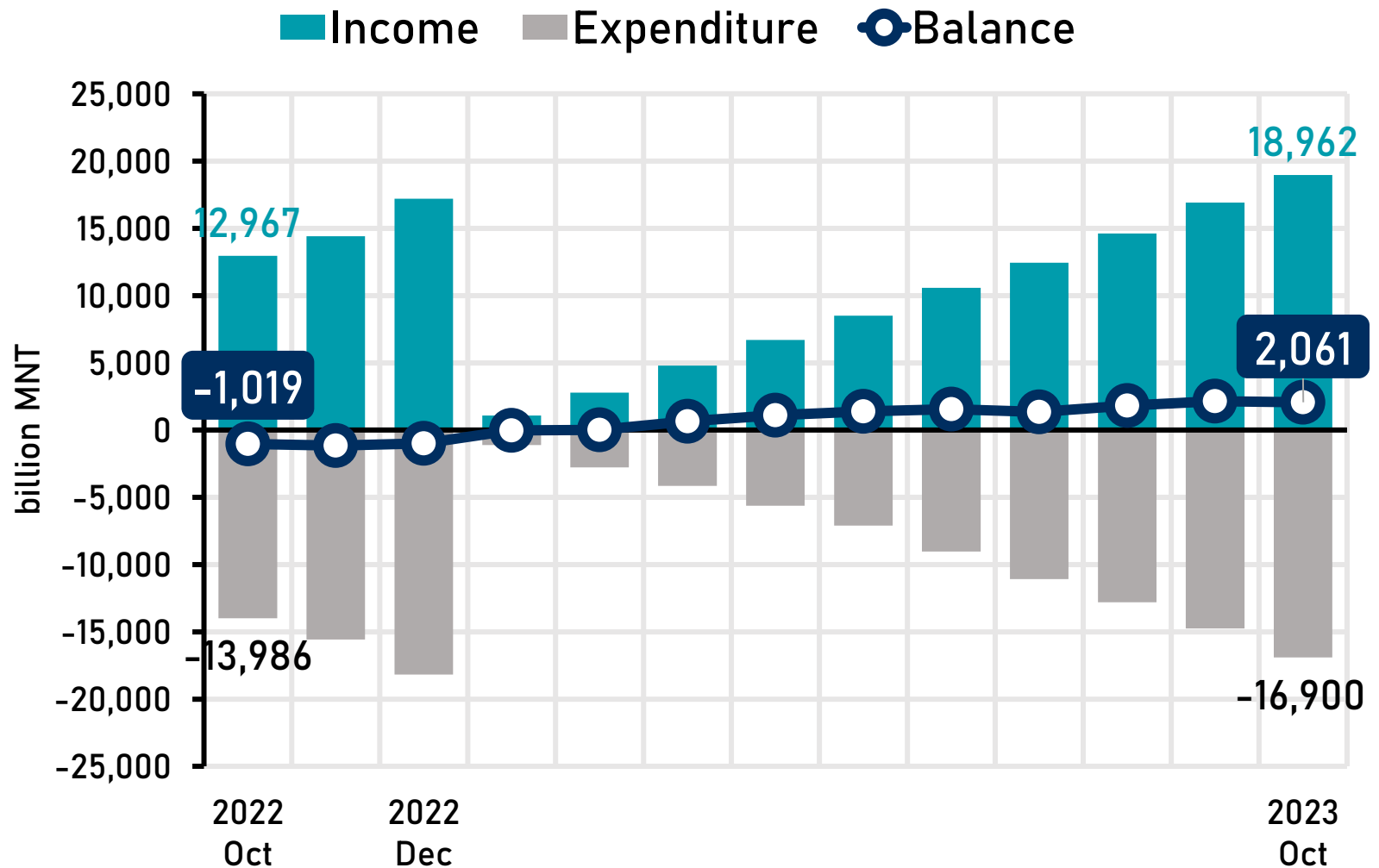




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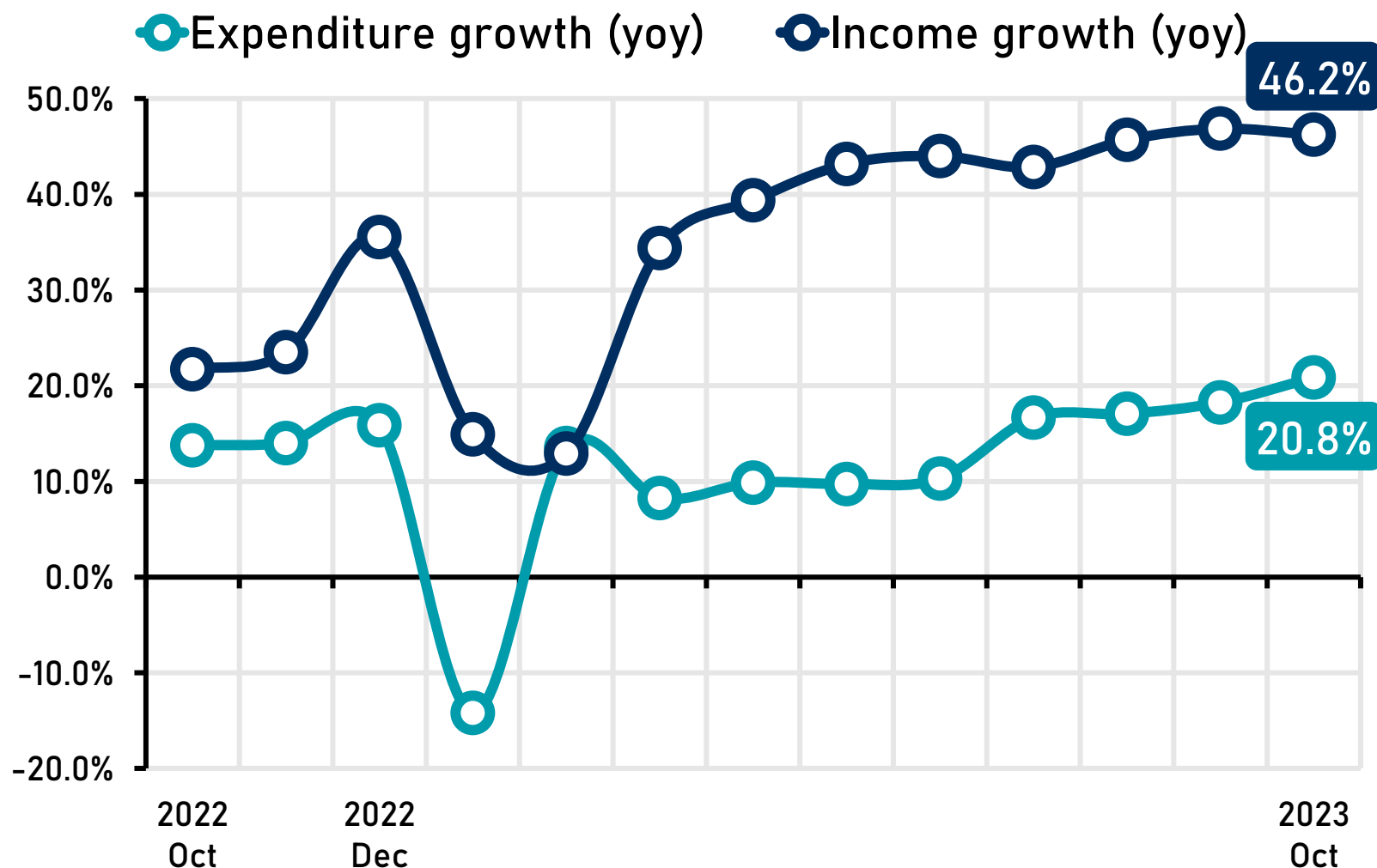
GOVERNMENT BUDGET BALANCE



Source: National Statistical Office

As of Oct 2023, budget income reached 19.0 trillion MNT, expense reached 16.9 trillion MNT, and the budget balance showed a surplus of 2061.5 billion MNT.

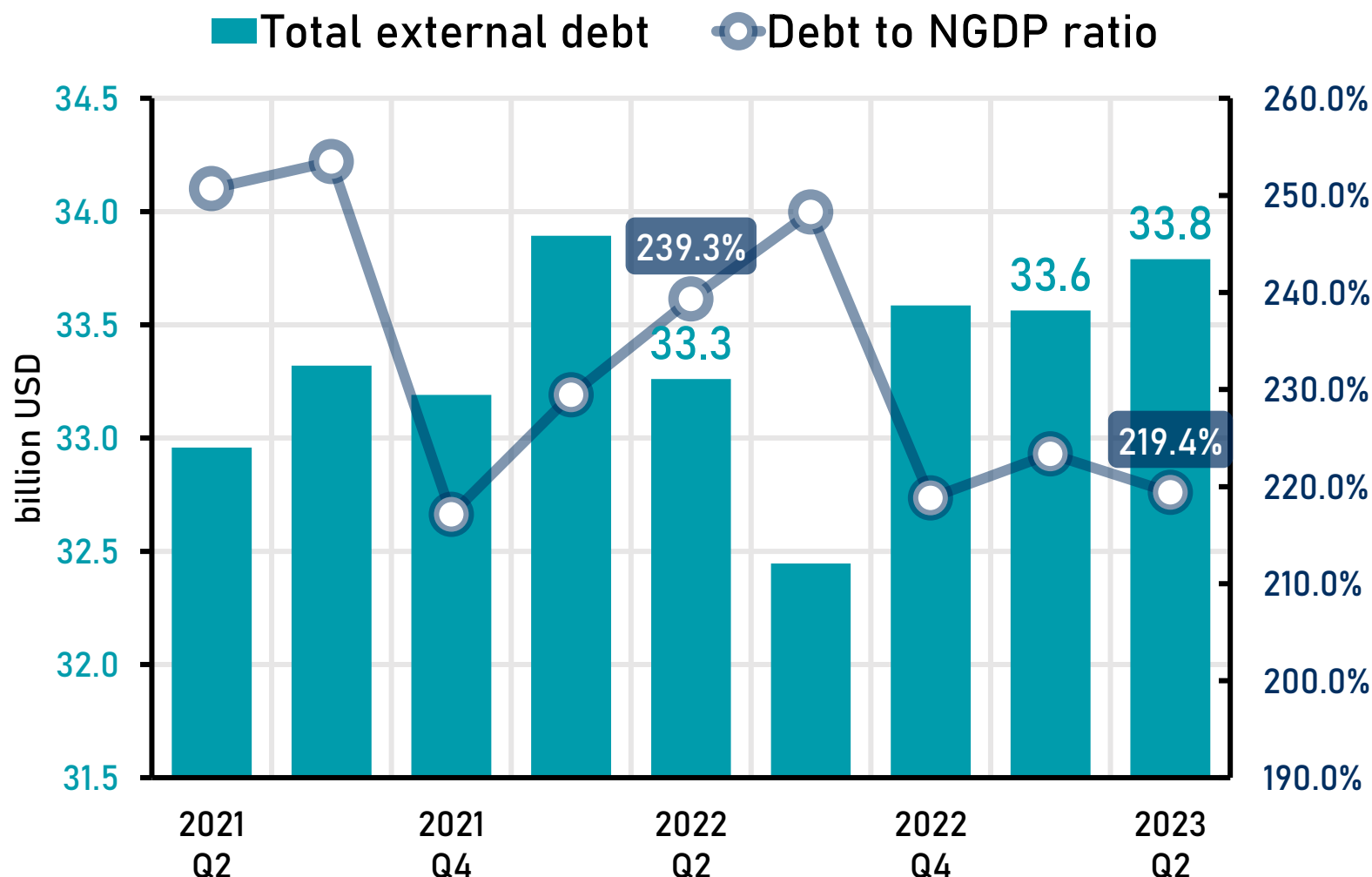
GOVERNMENT BUDGET GROWTH



Source: National Statistical Office

As of Oct 2023, budget revenues increased by 5,995 billion MNT (46.2%) cumulative amount compared to the same period of previous year, and increased by 2,054 billion MNT (-10.6%) net amount from the previous month, while budget expenditures increased by 2,915 billion MNT (20.8%) cumulative amount yoy and increased by 2,151 billion MNT (9.8%) net amount from the previous month.

EXTERNAL DEBT



Source: Bank of Mongolia

As of the 2nd quarter of 2023, Mongolia's total foreign debt is 33.8 billion USD, which is equivalent to 219.4% of Mongolia's total nominal GDP. Mongolia's debt increased by 0.2 billion USD (0.7%) from the previous quarter, while it increased by 0.5 billion USD (1.6%) from the same period of previous year.



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