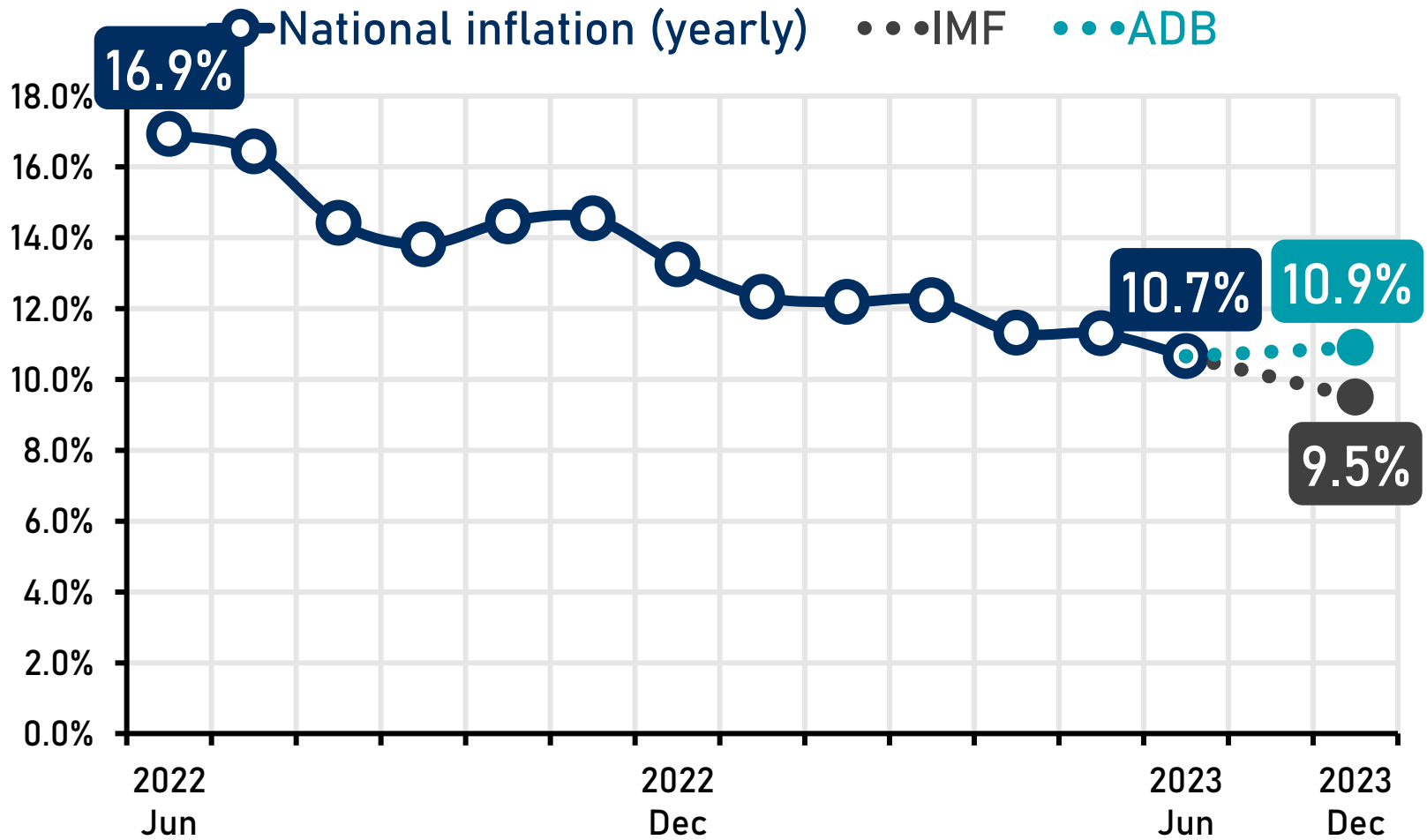




2023 JUN

MONETARY REPORT

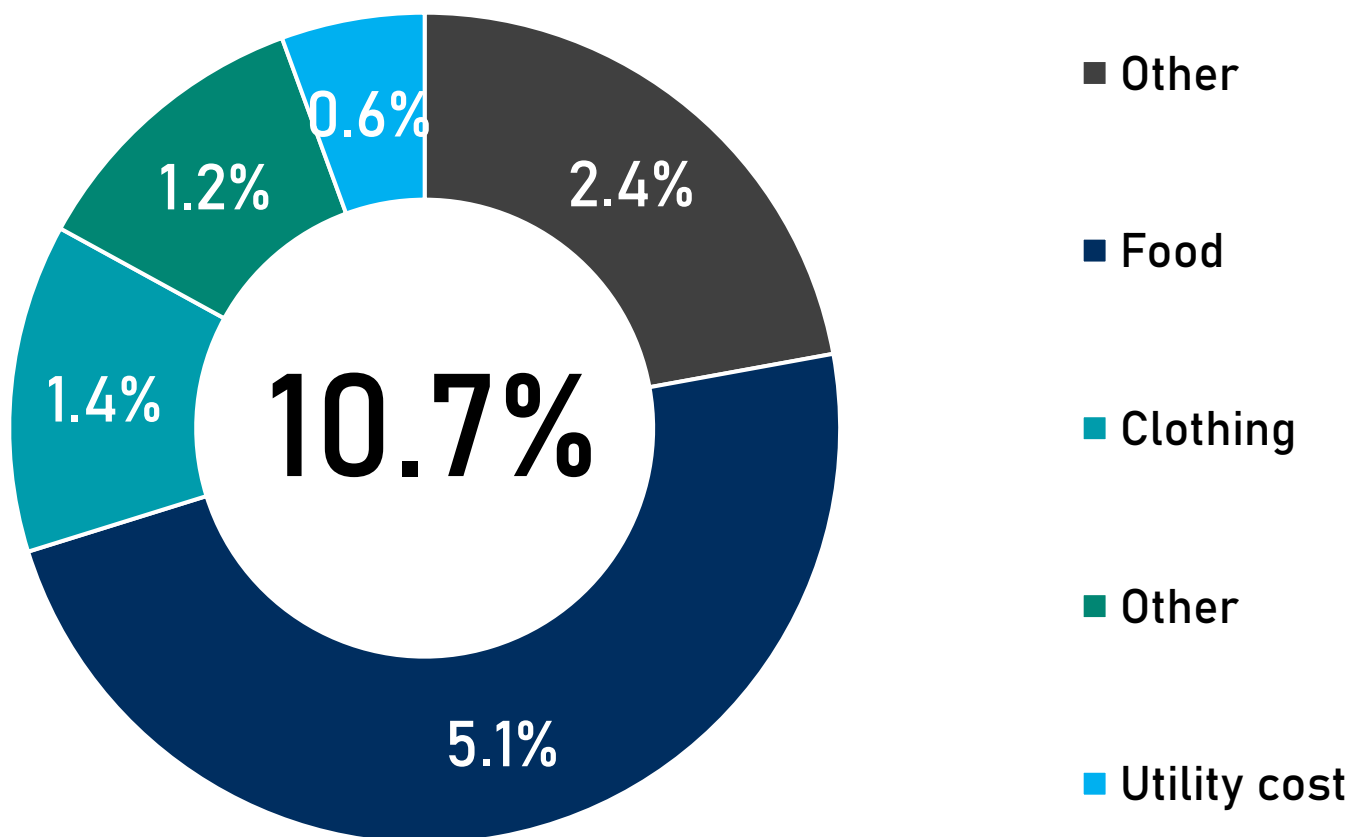
INFLATION & EXPECTATION



Source: Bank of Mongolia,
ADB (ADO 2023Apr), IMF (WEO 2023Apr)

As of Jun 2023, Mongolia's national inflation has reached 10.7%, which is -0.6 percentage point decrease from previous period. According to international organizations, inflation is expected to reach on average 10.2% by the end of the year.

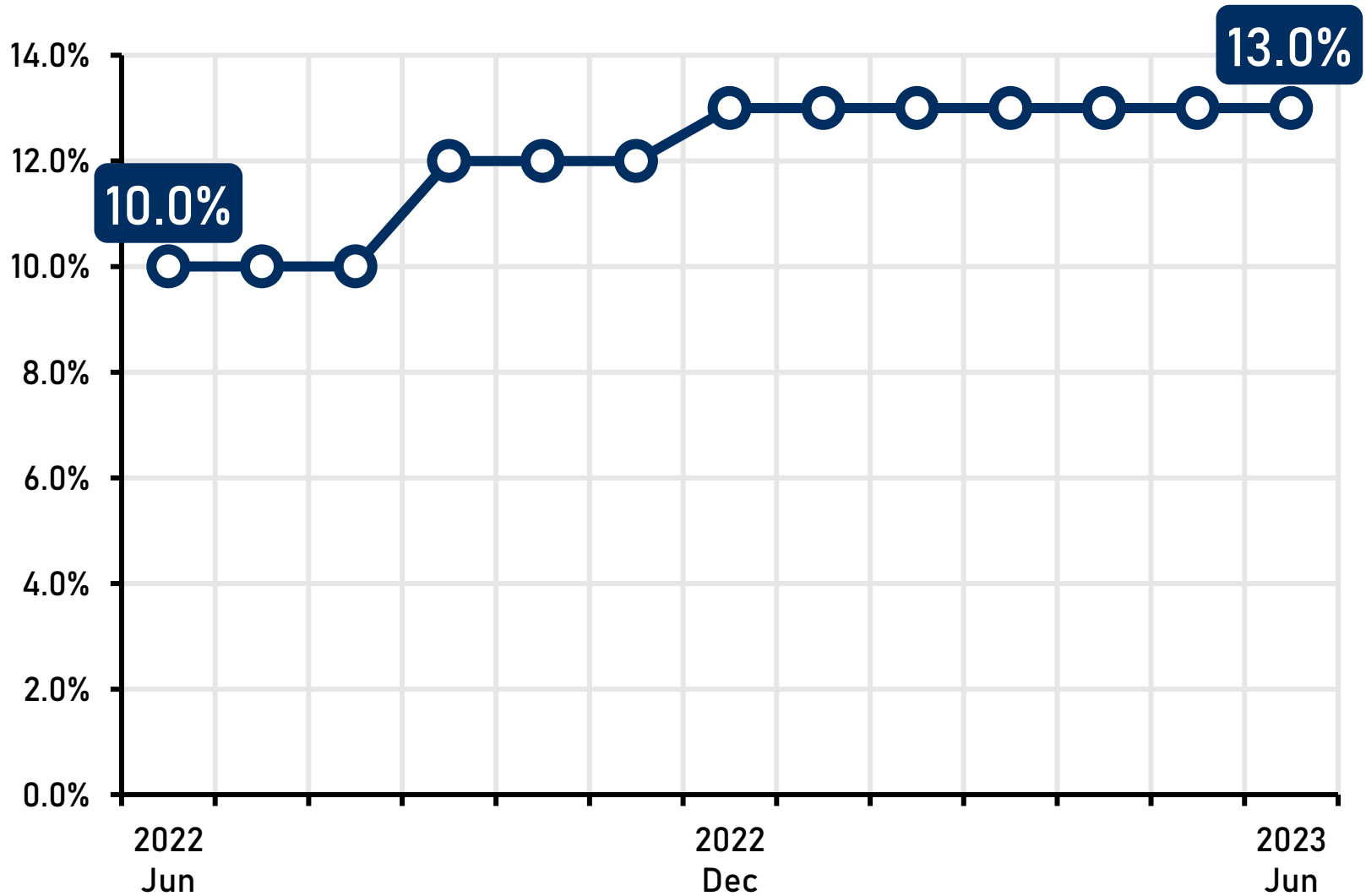
CONSUMER PRICE INDEX (2020 = 100), BY COMPONENT AS OF 2023 JUN



Source: Bank of Mongolia

As of Jun 2023, 5.1% of 10.7% inflation rate was contributed by food and non-alcoholic beverages, whereas 1.4% by clothing, footwear & cloths, 1.2% by other, group respectively

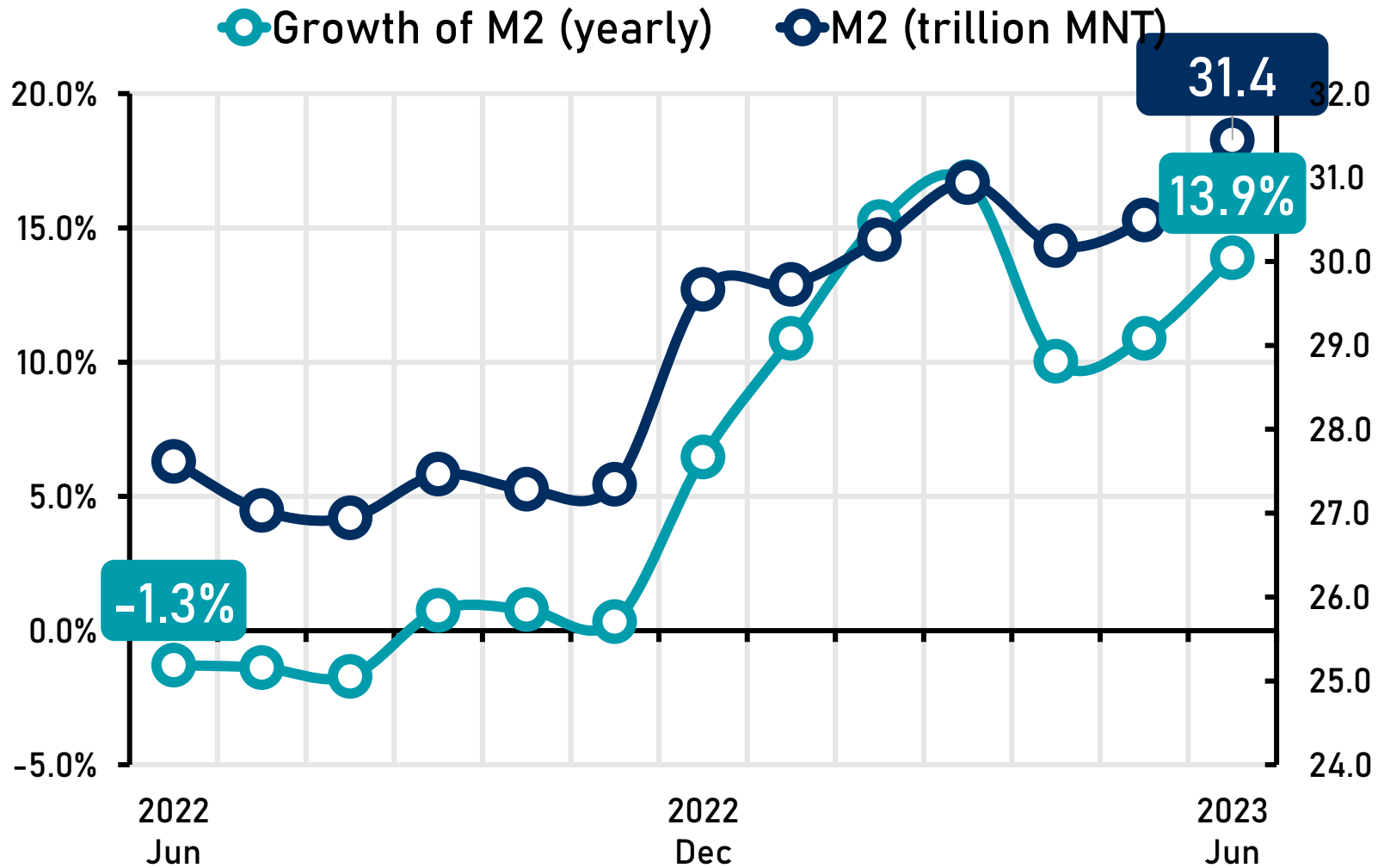
POLICY RATE



Source: Bank of Mongolia

Policy rate has remained stable relative to previous month, but is 3.0 pp higher than same period of previous year.

MONEY SUPPLY



Source: Bank of Mongolia

M2 money supply has reached 31.4 trillion MNT as of Jun 2023, which has increased by 3,834 million MNT or 13.9% from the same period of the previous year, and has increased by 954 billion MNT or 3.1% from the previous month.



@MURUNOFC



MURUNOFC@GMAIL.COM



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