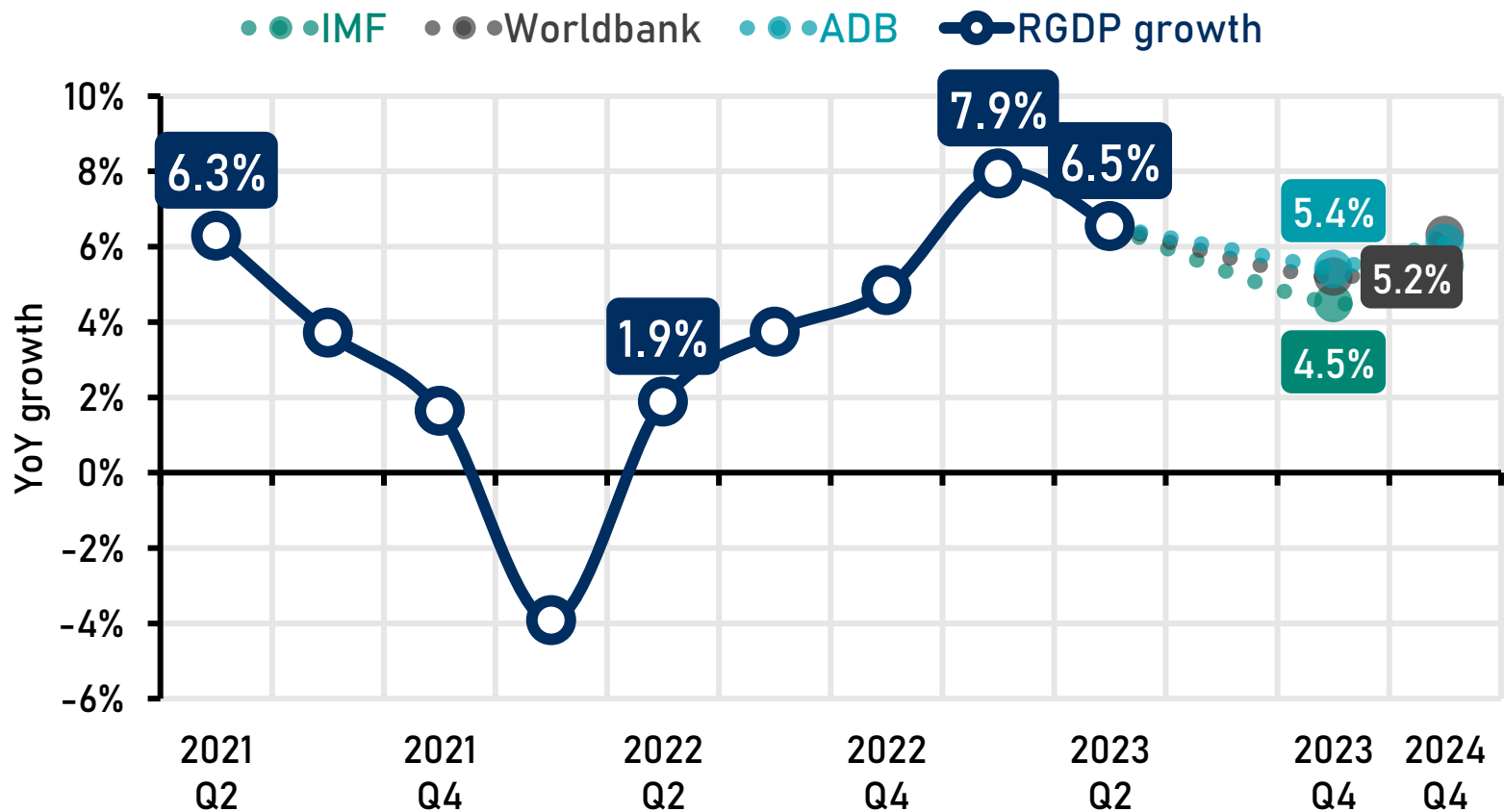




GDP REPORT

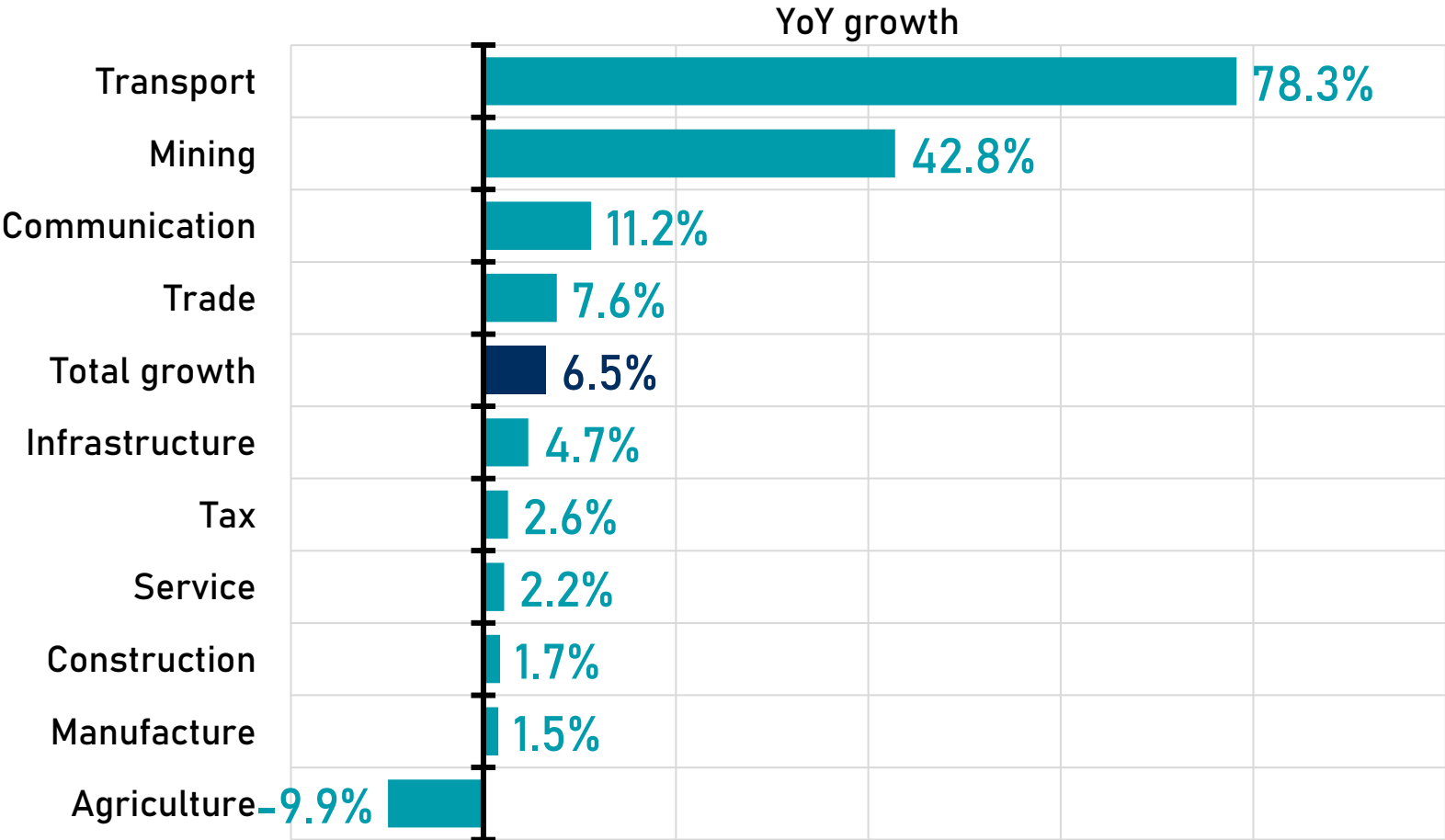
REAL ECONOMIC GROWTH & FORECAST



Source: National Statistical Office,
ADB (ADO 2023Jun), IMF (WEO 2023Apr),
Worldbank (GEP 2023Jun)

As of the 2nd quarter of 2023, the real GDP grew by 6.5% from the same period of previous year. This is a decrease from the previous quarter growth, which was 7.9%. International organizations expect an average growth of 5.0% by the end of 2023.

RGDP GROWTH BY SECTORS AS OF 2nd quarter of 2023

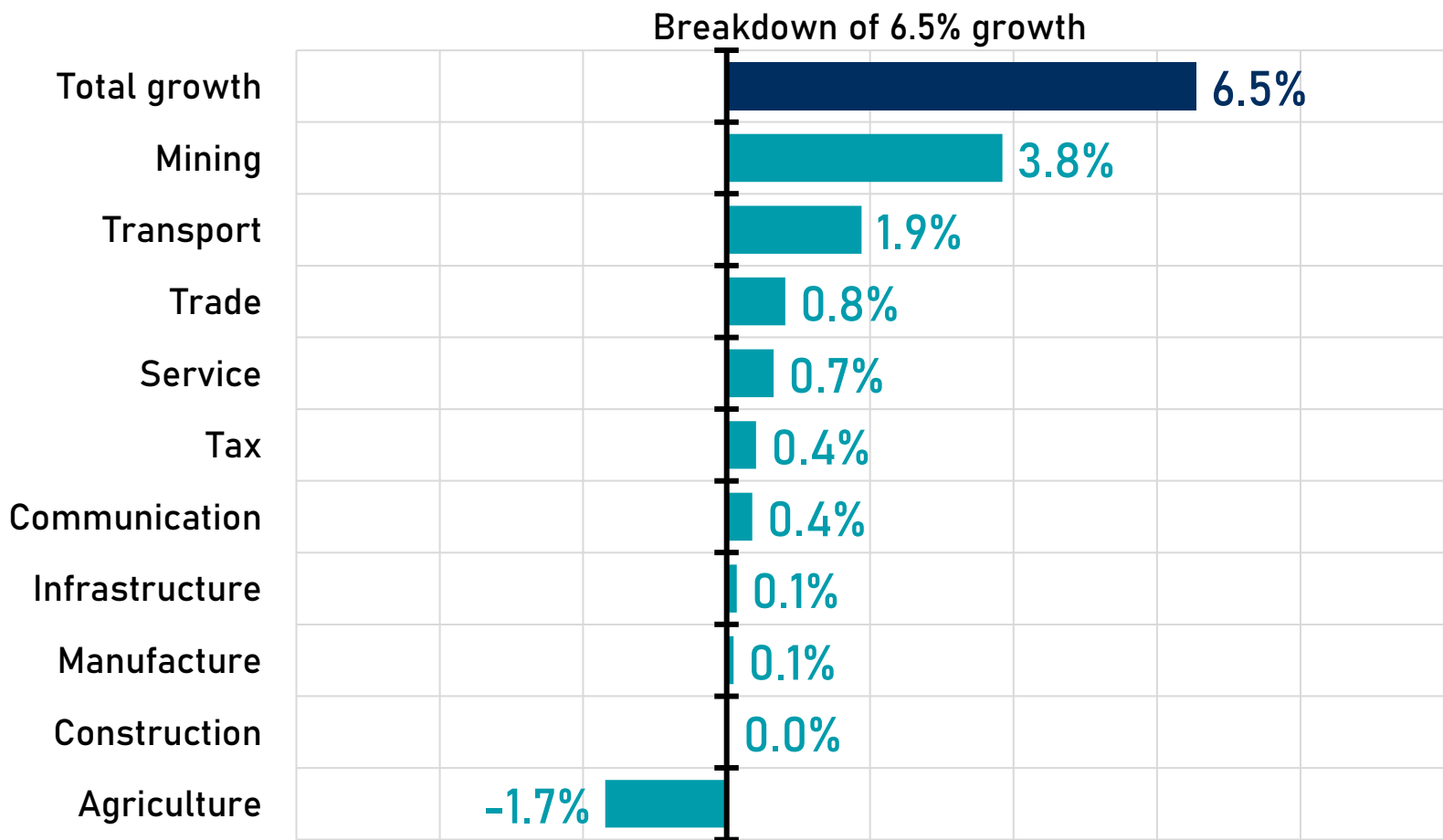


Source: National Statistical Office

Looking at the economic sector growths, the sector with the highest growth is Transport (78.3%) while the sector with the highest decline is Agriculture (-9.9%).

RGDP GROWTH BREAKDOWN

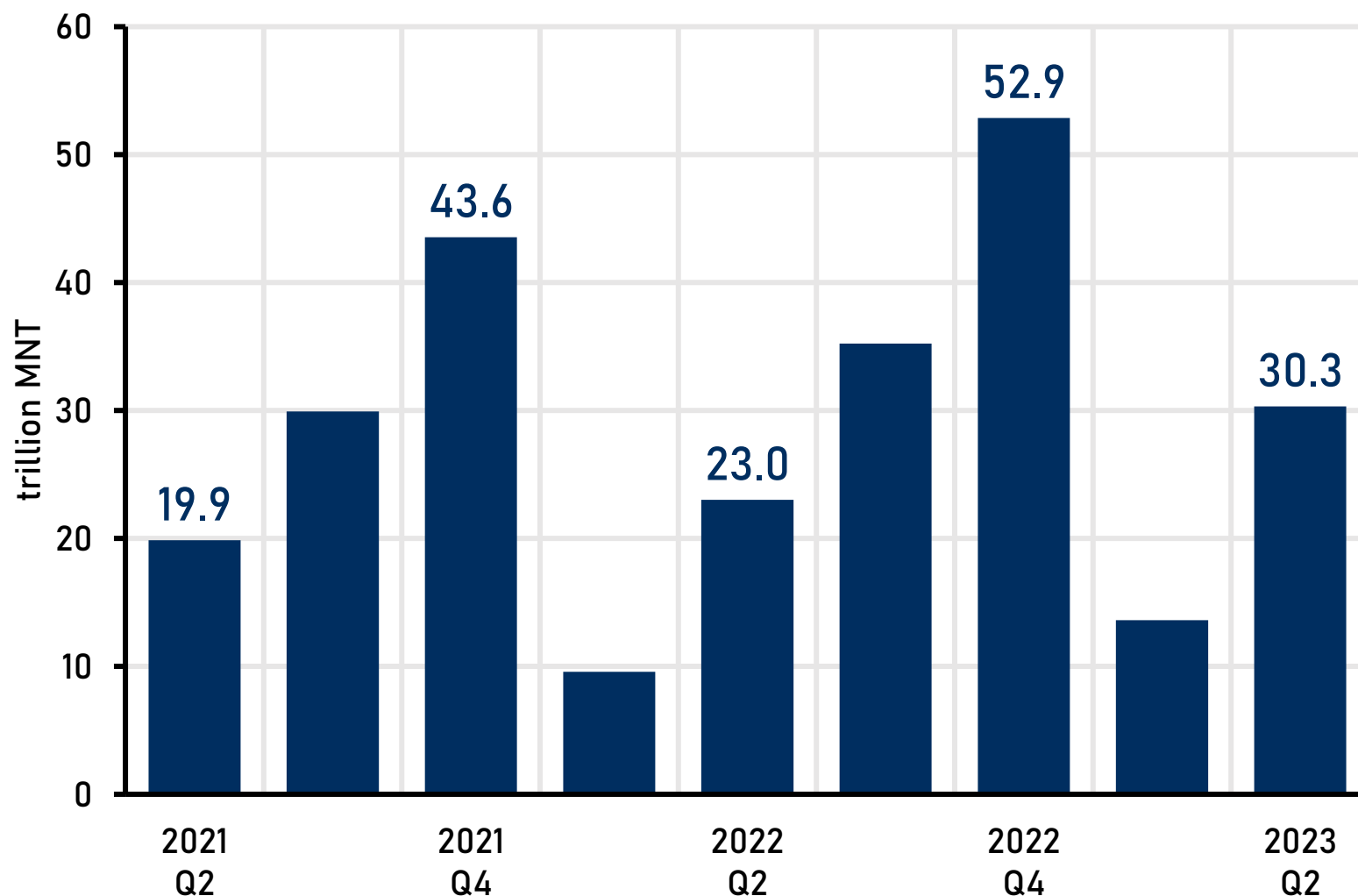
AS OF 2nd quarter of 2023



Source: National Statistical Office

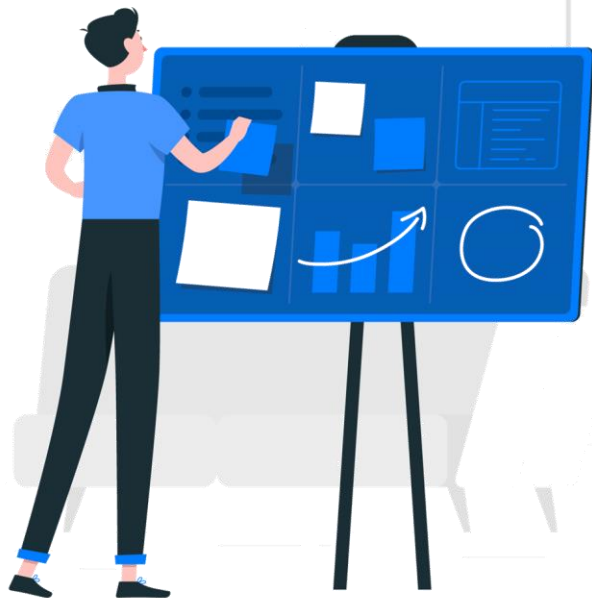
Breaking down the real GDP growth of 6.5%, Mining sector created 3.8% , Transport sector created 1.9% while others sectors accounted for the remaining 0.8% growth.

NOMINAL GDP, CUMULATIVE



Source: National Statistical Office

As the end of 2022, nominal GDP of Mongolia's economy was 52.9 trillion MNT or 15.4 billion USD. As of the 2nd quarter of 2023, nominal GDP reached 30.3 trillion MNT or 8.8 billion USD. This is an increase of 7.3 trillion MNT or 31.7% growth from the same period of the previous year



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