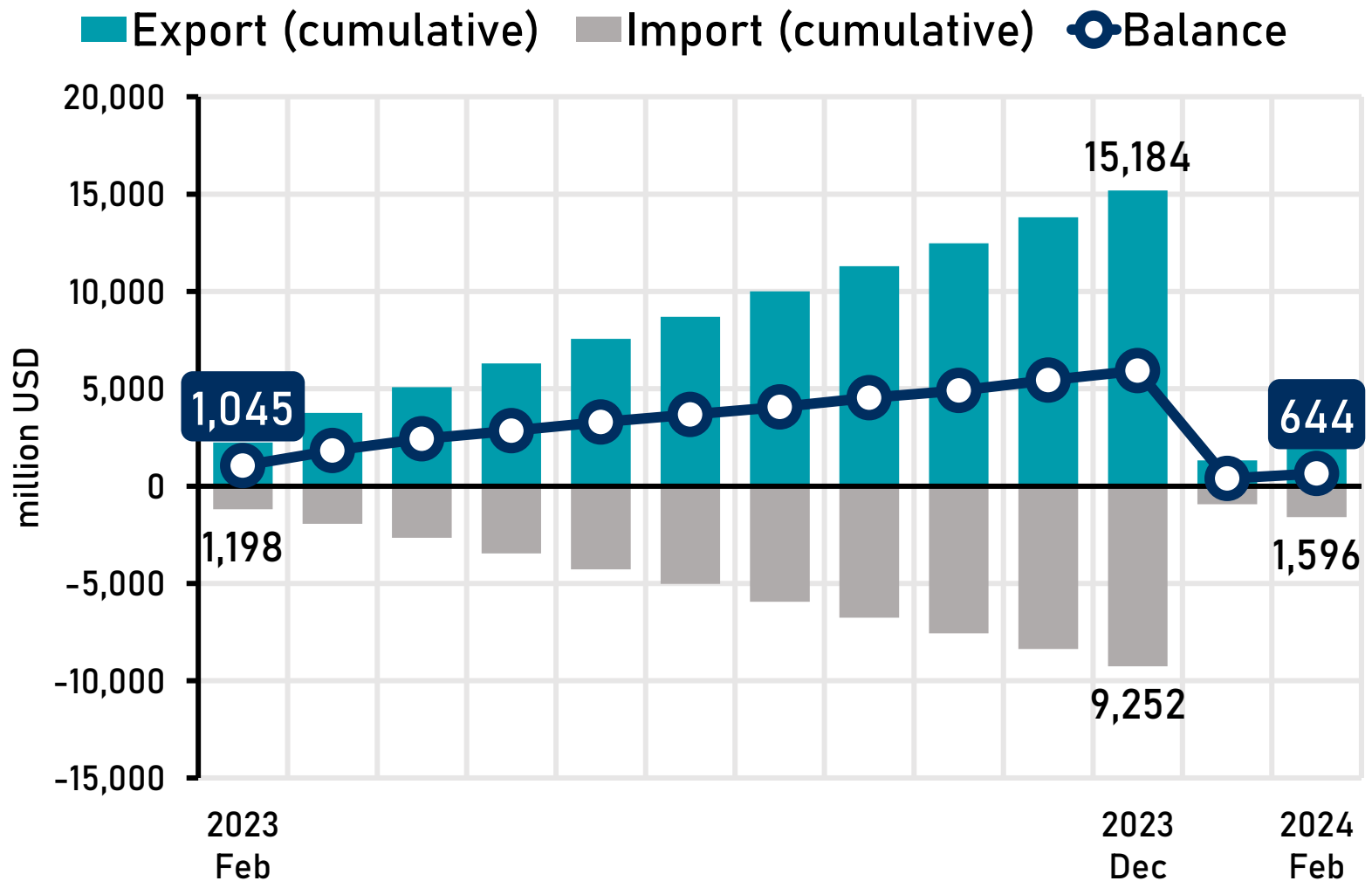




2024 FEB

TRADE REPORT

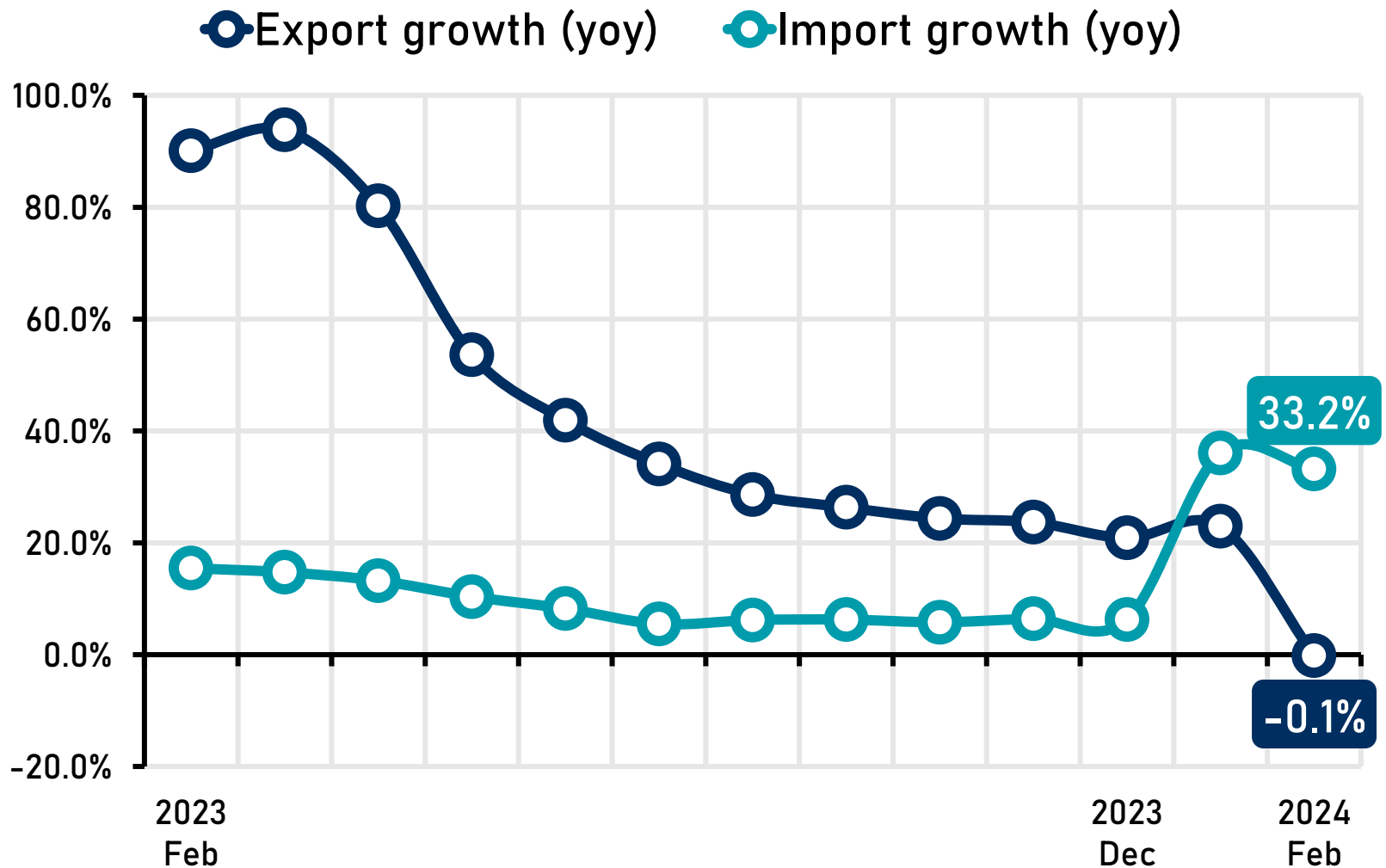
TRADE BALANCE



Source: Bank of Mongolia

As of Feb 2024, the total export reached 2,240 million USD, and the total import reached 1,596 million USD, thus trade turnover reached 3,836 million USD with 644 million USD trade balance surplus.

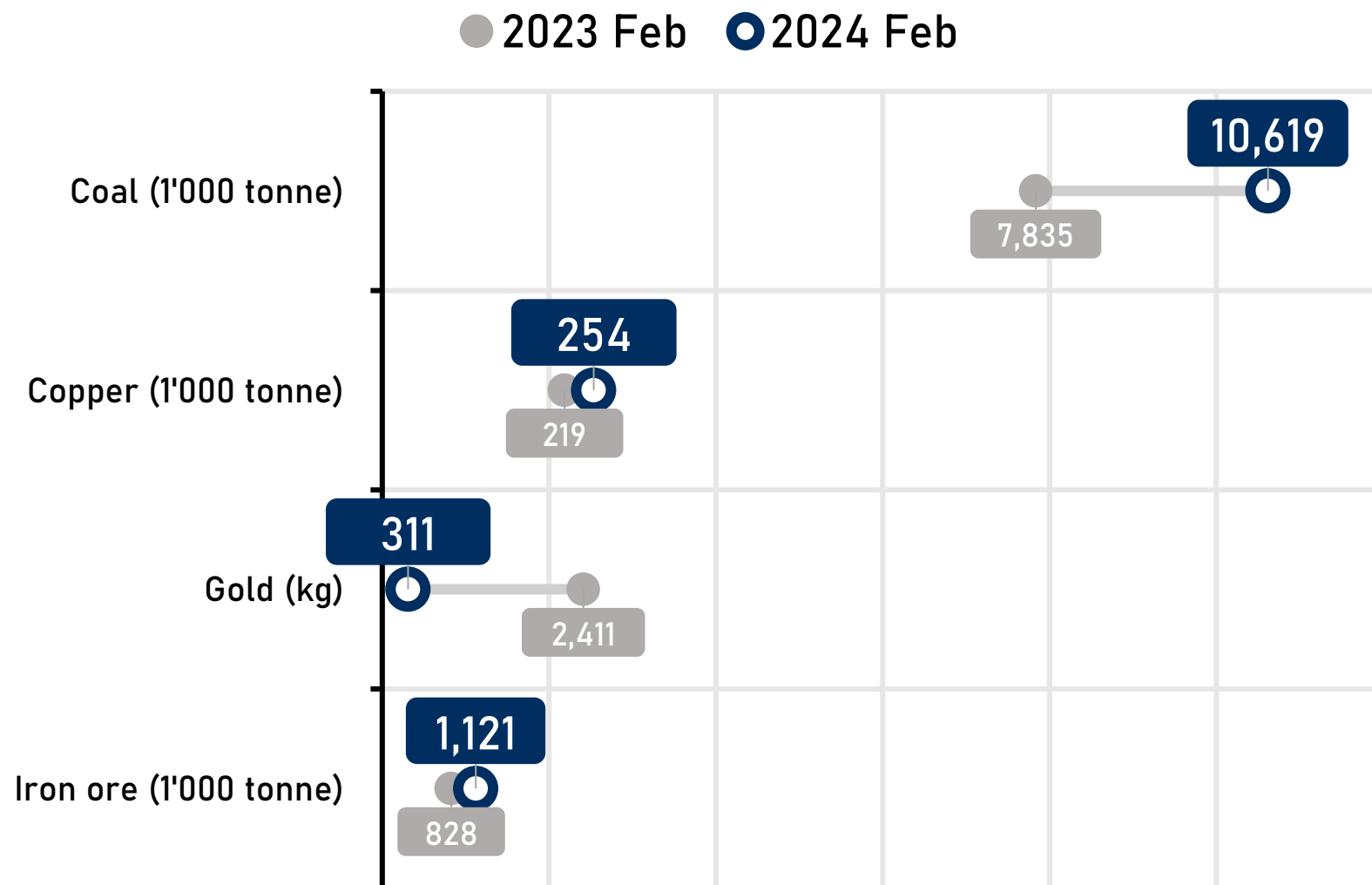
TRADE GROWTH



Source: Bank of Mongolia

As of Feb 2024, compared to the same period of the previous year, total exports decreased by -0.1 percent, total imports increased by 33.2 percent and the trade balance increased by -38.4 percent.

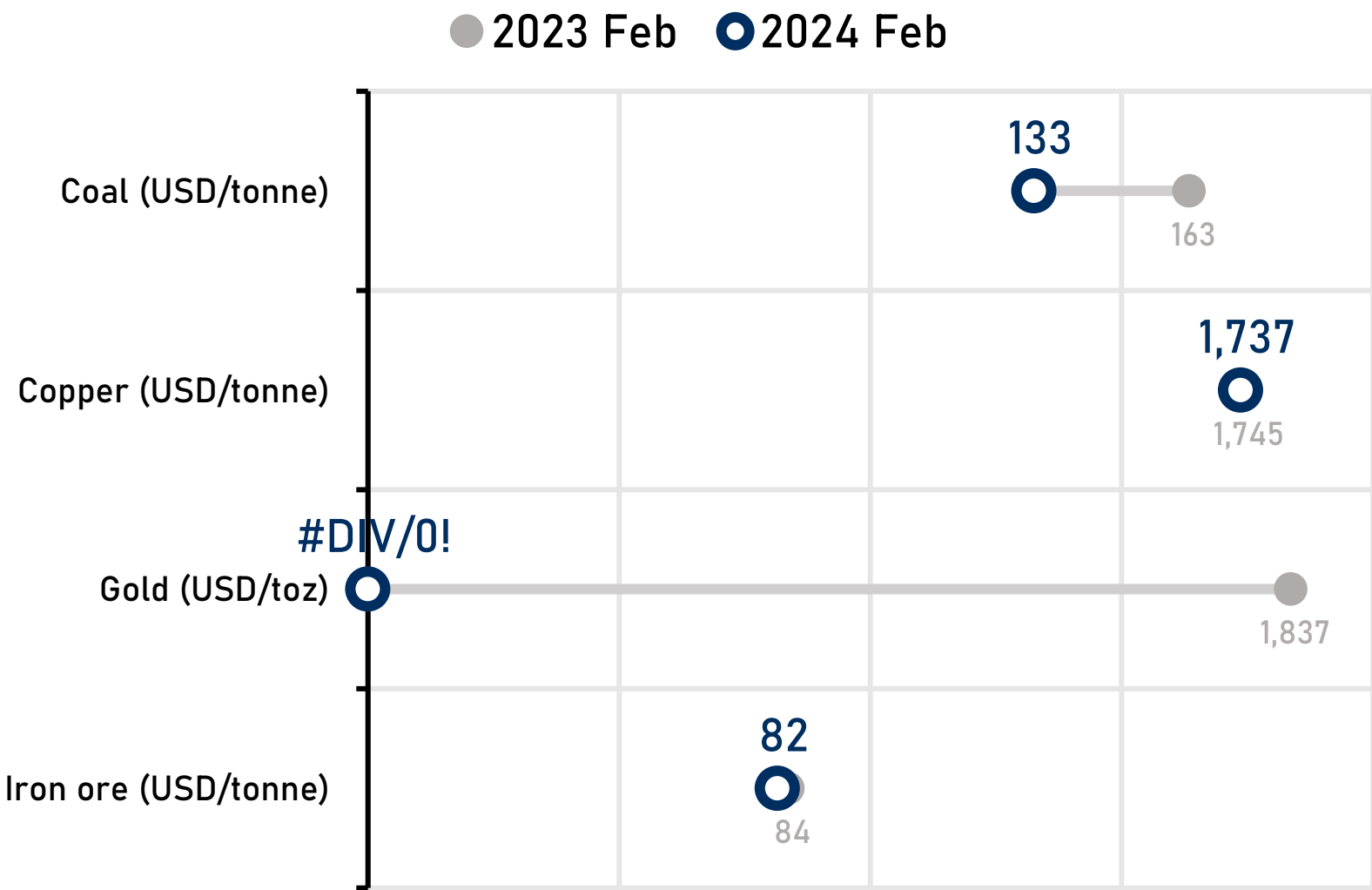
EXPORT OF MAIN COMMODITIES



Source: Bank of Mongolia

As of Feb, in cumulative amount, coal export quantity increased by 2,784 thousand tons (35.5%) from same period of previous year reaching 10,619 thousand tons, while copper export increased by 35 thousand tons (16.1%) reaching 254 thousand tons. Gold export reached 311 kg, a decrease of -2,100 kg (-87.1%) from previous year.

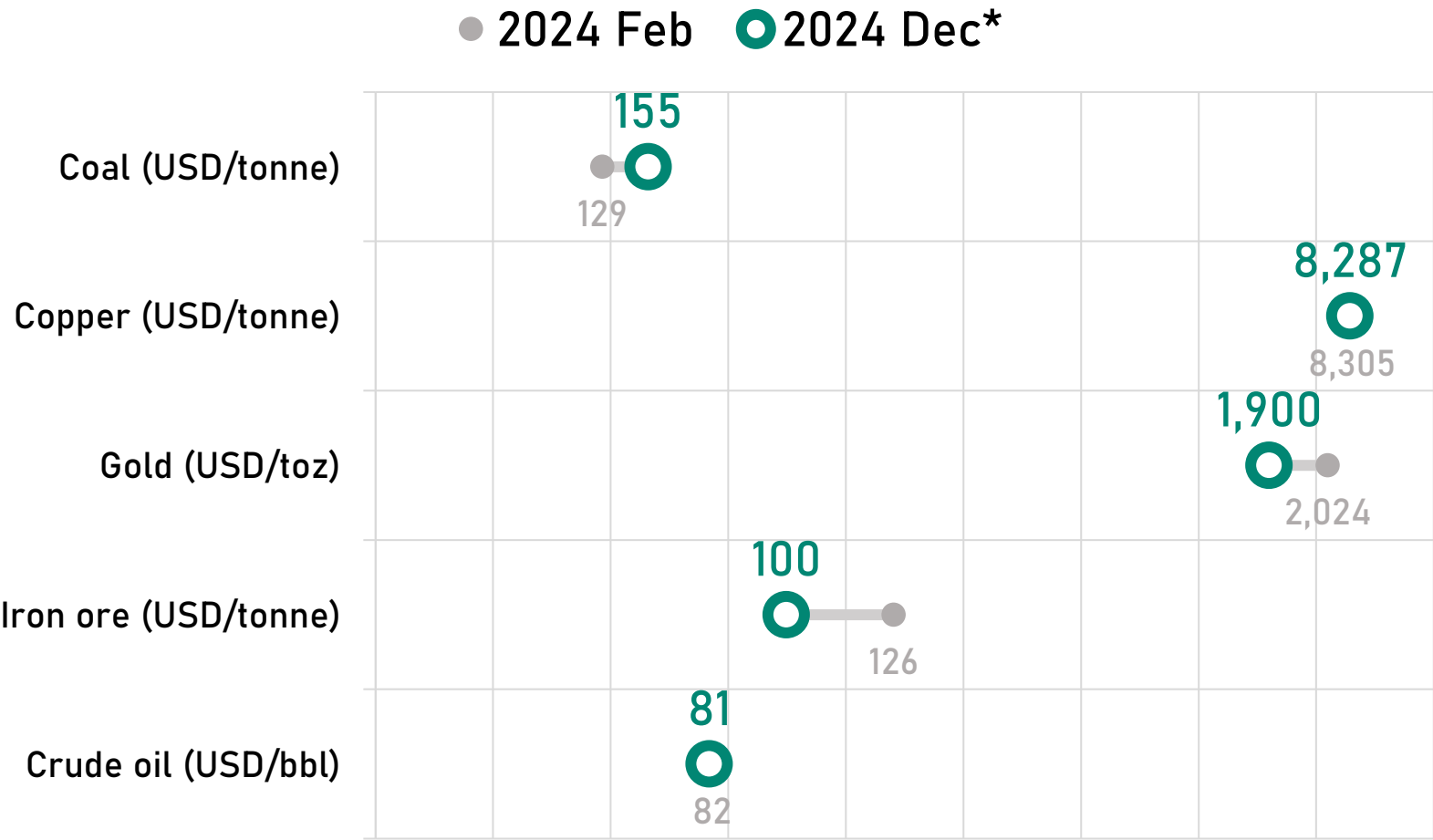
BORDER PRICE OF COMMODITIES



Source: Bank of Mongolia

Feb 2024 average border coal price is \$133 per ton (down -18.9% from the previous year), copper price is \$1,737 per ton (-0.4% decrease) respectively.

COMMODITY PRICE FORECAST



Source: IMF, World Bank
Note: Forecast was made by averaging World Bank CMO 2023Oct and IMF WEO 2023Oct forecasts. Coal - Australian Thermal, Crude oil - Brent, Copper - Grade A cathode, Iron ore - 62% Fe CFR China, Gold - LBMA 3PM Fixed

According to the forecasts of the World Bank and the IMF, the price of coal is expected to increase to \$155 per ton, the price of copper is expected to decrease to \$8,287 per ton, the price of gold is expected decrease to \$1,900 per troy ounce, and the price of oil is expected to decrease to \$81 per barrel by the end of 2024.



@MURUNOFC



MURUNOFC@GMAIL.COM



<https://MURUNOFC.GITHUB.IO/>