## Test Your Knowledge

## Discover how far you've acknowledged

## **Answer all Questions**

- 1. What is the main purpose of budgeting?
  - A) To manage income and expenses
  - B) To track TV shows
  - C) To collect stamps
  - D) To shop online
- 2. What is a key characteristic of a limited liability company (LLC)?
  - A) Owners are personally responsible for all business debts
  - B) Owners have limited liability and personal assets are protected
  - C) The company does not pay taxes
  - D) It can only be operated by one individual

1A 1A 1A 1A 1A 1A 2D 2D 2D 2D Re-attempt