**1. What is the main purpose of budgeting?**

* A) To manage income and expenses ✅
* B) To track TV shows
* C) To collect stamps
* D) To shop online

**2. Which system came before the invention of money?**

* A) Banking system
* B) Barter system ✅
* C) Credit system
* D) Cryptocurrency

**3. What is a major benefit of saving money?**

* A) Decrease in purchasing power
* B) Financial security ✅
* C) Encourages debt
* D) Reduces assets

**4. What is Bitcoin?**

* A) Physical coin
* B) Government-issued currency
* C) Digital cryptocurrency ✅
* D) Credit card type

**5. What is a common freelancing platform?**

* A) Netflix
* B) Fiverr ✅
* C) Spotify
* D) Walmart

**6. What did early humans use for trade?**

* A) ATM cards
* B) Credit scores
* C) Goods and services ✅
* D) Gold bars only

**7. What backs fiat money today?**

* A) Gold
* B) Silver
* C) Government trust ✅
* D) Diamonds

**8. What is an example of e-commerce?**

* A) Shopping at a mall
* B) Selling products on Shopify ✅
* C) Trading livestock
* D) Collecting taxes

**9. Which of these is a digital wallet?**

* A) Binance ✅
* B) Wallet made of leather
* C) Filing cabinet
* D) Checkbook

**10. What is diversification in investing?**

* A) Investing in one stock
* B) Spreading investments across multiple assets ✅
* C) Spending all income
* D) Selling everything at once

**11. What is KDP used for?**

* A) Online teaching
* B) Publishing books on Amazon ✅
* C) Cryptocurrency mining
* D) Freelance web design

**12. What is blockchain?**

* A) A supermarket chain
* B) Technology for secure transactions ✅
* C) Social media platform
* D) A payment gateway

**13. What is a key feature of a smart contract?**

* A) Manual approval required
* B) Automatically executes transactions ✅
* C) Issued by banks
* D) Written on paper

**14. Which one is a cryptocurrency?**

* A) Ethereum ✅
* B) Dollar
* C) Euro
* D) Yen

**15. Which item was once used as commodity money?**

* A) Cowry shells ✅
* B) Mobile apps
* C) Debit cards
* D) Smart TVs

**16. What does e-commerce stand for?**

* A) Entertainment commerce
* B) Electronic commerce ✅
* C) Easy commerce
* D) Exclusive commerce

**17. Who invented Bitcoin?**

* A) Mark Zuckerberg
* B) Elon Musk
* C) Satoshi Nakamoto ✅
* D) Warren Buffet

**18. What is the first step in setting financial goals?**

* A) Spending randomly
* B) Identifying your priorities ✅
* C) Ignoring expenses
* D) Canceling subscriptions

**19. What is inflation?**

* A) Increase in currency’s value
* B) Increase in general prices ✅
* C) Reduction in money supply
* D) Selling assets quickly

**20. What platform is best for video content creators?**

* A) Upwork
* B) YouTube ✅
* C) KDP
* D) Fiverr

**21. What is passive income?**

* A) Earnings from ongoing work
* B) Income without active involvement ✅
* C) Emergency funds
* D) Loan repayments

**22. What is a key risk in crypto trading?**

* A) Stable prices
* B) High volatility ✅
* C) Government insurance
* D) Fixed returns

**23. What does a freelancer sell?**

* A) Shares
* B) Services or skills ✅
* C) Livestock
* D) Hardware

**24. What is the gold standard?**

* A) Money backed by silver
* B) Currency backed by gold ✅
* C) Digital money
* D) Credit rating system

**25. What is an example of content creation?**

* A) Building houses
* B) Uploading videos on TikTok ✅
* C) Opening a bank account
* D) Growing a garden

**26. What is financial literacy?**

* A) Knowing how to manage money wisely ✅
* B) Reading books fast
* C) Tracking movies online
* D) Writing essays about banking

**27. Which is NOT a freelancing platform?**

* A) Freelancer.com
* B) Fiverr
* C) Shopify ✅
* D) Upwork

**28. What does an online marketplace do?**

* A) Shares photos
* B) Sells goods/services online ✅
* C) Provides loans only
* D) Conducts surveys

**29. What is budgeting?**

* A) A shopping spree
* B) Planning your income and expenses ✅
* C) Buying stocks
* D) Donating all earnings

**30. Which is an example of Web3 innovation?**

* A) NFT marketplace ✅
* B) Email service
* C) Telephone banking
* D) ATM withdrawals

**31. What is a key benefit of creating a minimum viable product (MVP) in business?**

* A) Launching with no customer feedback
* B) Minimizing initial costs and testing market demand ✅
* C) Maximizing inventory before sales
* D) Avoiding customer interaction

**32. What does ROI stand for in business terms?**

* A) Rate of Inflation
* B) Return on Investment ✅
* C) Return of Invoices
* D) Reduction of Income

**33. Which of the following best describes liquidity in a business context?**

* A) The business’s profitability
* B) The ease of converting assets into cash ✅
* C) The number of shareholders
* D) The amount of borrowed capital

**34. What is considered a liability on a balance sheet?**

* A) Company’s owned equipment
* B) Outstanding loans and debts ✅
* C) Retained earnings
* D) Employee salaries

**35. What is the purpose of a SWOT analysis?**

* A) Measuring daily sales
* B) Identifying strengths, weaknesses, opportunities, and threats ✅
* C) Forecasting the next 5 years of revenue
* D) Setting marketing budgets

**36. What is equity crowdfunding?**

* A) A loan from a bank
* B) Raising capital from multiple investors online in exchange for ownership ✅
* C) Investing in government bonds
* D) Applying for business grants

**37. In supply chain management, what does “just-in-time” (JIT) refer to?**

* A) Delivering products one year late
* B) Receiving goods only as they are needed ✅
* C) Stockpiling goods in advance
* D) Selling goods before production starts

**38. What is the breakeven point for a business?**

* A) When total revenue equals total costs ✅
* B) When all debts are paid
* C) When the business makes its first sale
* D) When there is no cash left

**39. What is venture capital?**

* A) Government-provided startup funds
* B) Funds from individual friends and family
* C) Investment from professional firms into high-growth startups ✅
* D) Income from selling equity to customers

**40. What is a key characteristic of a limited liability company (LLC)?**

* A) Owners are personally responsible for all business debts
* B) Owners have limited liability and personal assets are protected ✅
* C) The company does not pay taxes
* D) It can only be operated by one individual