

Union Maritime launches financing scheme to spur wind propulsion use



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UK shipowner Union Maritime has launched a new lease financing programme, which will help accelerate the adoption of wind-assisted propulsion systems in the maritime sector.

The new programme, named SeaBreeze, offers 100% financing, making sustainable technologies more accessible for shipowners aiming to meet evolving emissions targets.

Under the programme, the company will partner with wind-assisted propulsion systems manufacturers to offer tailored lease financing solutions for the acquisition and deployment of wind propulsion technologies.

The initiative, according to Union Maritime, is set to launch in late 2025 and will address the problem of "limited traditional bank financing" for wind technology equipment.

"There is a clear market need for innovative financing solutions, and we are uniquely positioned to fill that gap. We look forward to sharing more as the project progresses," said Guy Blunden, head of transactions and strategy at Union Maritime.

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