Bunkering Europe

Operations

Wallenius Wilhelmsen debuts multi-fuel BAF



Sam Chambers

November 19, 2024 ↑ 938 ■ 1 minute read





Norway's Wallenius Wilhelmsen is launching a re-engineered bunker adjustment factor (BAF). Called BAF2.0, the car carrier firm claims it will increase transparency of fuel costs, fuel consumption and emissions.

BAF2.0 will work as before capturing fuel price fluctuations, but now including a future fuel mix. Wallenius Wilhelmsen's fuel mix will gradually phase out fossil fuels like VLSFO and MGO in favour of alternative fuels such as biofuel, bio-LNG, and methanol.

"The re-engineered BAF is important in our net zero journey. We believe delaying the switch to net zero fuels will only increase costs later," said Xavier Leroi, chief operating officer of shipping services at Wallenius Wilhelmsen.

"A re-engineered BAF that is prepared for future fuels will give our customers increased predictability of fuel costs in a landscape where fuel mix will only be more complicated. A new BAF also allows us, with our customers, to ensure compliance with environmental regulations as they become stricter," said Pia Synnerman, chief customer officer at Wallenius Wilhelmsen.

"The road to net-zero will be complicated with new fuel mixes and regulations, BAF2.0 will help simplify that world," the company stated in a release.

"We are taking a considerable step towards futureproofing with BAF2.0. In a world where the cost of the green transition is talked about everywhere, the multi-fuel BAF will give cost transparency upfront and at a fair level. We strongly believe this is the way forward for the industry," Leroi added.

#Car Carriers #Norway

Wallenius Wilhelmsen