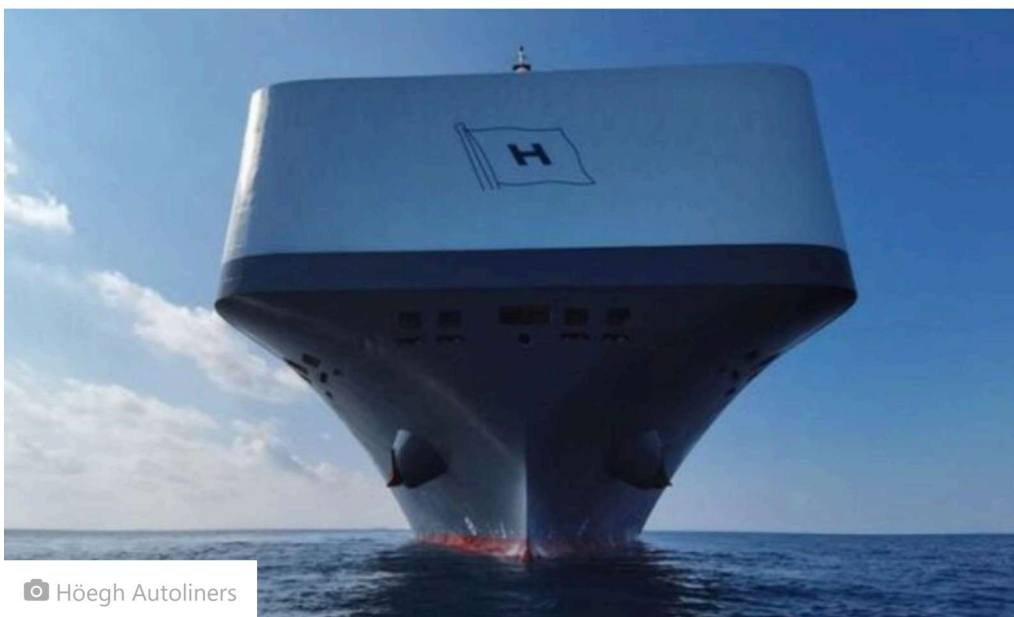


Europe Operations

Höegh Autoliners sells off another ageing vessel as fleet renewal presses ahead



Adis Ajdin • September 9, 2024 🔥 753 📖 1 minute read



Höegh Autoliners

Norway's Höegh Autoliners has continued to offload ageing tonnage in a new deal, which will see a 19-year-old vessel exit the fleet as the company readies the field for its newbuilding series to enter service.

The Oslo-based company is shipping out the 2005-built *Höegh New York* to an undisclosed buyer for \$60.6m. The 6,500 ceu is debt-free and should change hands in the first quarter of 2025, the Andreas Enger-led operator of around 40 car carriers said in a stock exchange filing.

Höegh Autoliners had previously sold a brace of 2006-built sister vessels [Höegh Chiba](#) and [Höegh Kobe](#) in two separate deals worth \$120m in total.

"The sale of *Höegh New York* presents another good opportunity to further optimise the fleet, as we are getting more newbuilt vessels delivered," said chief executive Enger.

The company has invested about \$1.2bn in a dozen multi-fuel and net zero carbon ready 9,100 ceu ships delivering from 2024 through 2027. The first newbuild in the series, the *Höegh Aurora*, touted as the world's largest and most environmentally friendly car carrier ever built, was recently delivered at China Merchants Heavy Industry's yard in Jiangsu and is already in service.

#Norway

 Höegh Autoliners