"911 OF THE DEFI WORLD!"

TRAPSHEET 3.0

MARCH 2022

t.me/boobytrapbsc

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CONTENTS

CONTENTS

The 🛡️ $BBT MISSION

911 of the **DeFi** World!

$BBT aims to make **DeFi** a safer place for investors by providing good choices and thus eliminate potential **Rug-Pulls**, **HoneyPots** and other frauds that mar this space.

DeFi is an opportunity to bring **Financial Freedom** to all and **$BBT** will strive to ensure that every investor realizes this opportunity in the safest way possible.

Availability of only GOOD options can help minimizing FRAUDS & SCAMS

$BBT is building a platform to bring investors a number of GOOD options to choose from. A One-Stop platform to find the most Legit Devs and their projects, with a detailed insight into their previous, current and upcoming projects.

Utilizing Trap-Points system (explained in detail on Page 06) $BBT will place the most Legit Devs & Projects on "SAFE HAVEN" (Page 09) Platform. $BBT holders who invest into projects listed on our "SAFE HAVEN" Platform will enjoy extra layer of protection with their investment being insured by $BBT. Should any fraud take place from the Devs listed on "SAFE HAVEN", $BBT will reimburse investors holding $BBT tokens prior to investing in projects listed.

Our platform will not only cater to investors, but also to the Devs by linking them with the most legit Service Providers (Smart Contract Devs, DAPP Devs etc.), Influencers & Promoters listed on our platform.

A platform to find all GOOD in DeFi and thus filter all BAD that is lurking in the unknown corners of DeFi.

WHY $BBT IS A NECESSITY?

Current DeFi Space especially Binance Smart Chain (BSC) is marred with Frauds & Scams. As highlighted in this article on CNBC year 2021 alone saw frauds accounting to $12 Billions. That is a lot of investors losing a considerable portion of their hard earned money.

Owing to the lack of Investors' Education Programs for DeFi space, and a blanket regulation system, it has become easier for Fraudsters and scammers to target the ill equipped investors (also called 'APES').

But this is not what DeFi is popular for. DeFi is a promise to bring Financial Freedom to all and sundry. There are a number of Legit Developers and Service Providers striving to fulfill the vision of DeFi.

Other existing such platforms have let corruption get better of them and listing any project out there, thus creating a chaos and harming GOOD projects at the same time.

$BBT platform will entirely be built upon BlockChain to eliminate the possibility of corruption from and collusion of scammers and fraudsters. Our listing and rating mechanism will be immutable and transparent.

A Platform like $BBT is a necessity to bring all those honest Devs, Service Providers, Influencers & Promoters at one platform and not only help investors make good choices but also give due credit to these Legit ones for their scintillating efforts.

TRAP POINTS

$BBT Platform will employ a unique Trap-Point system. Our team of experts will evaluate projects to be listed on our platform on 10 unique aspects. For a project to do good it has to have technically sound smart contract (no vulnerability in code, no hidden 'MINT' functions etc.), no manipulation in token distribution, LP locked, and huge community support. On the basis of our evaluation of 10 unique aspects, trap-points will be awarded to projects to be listed on our platform. The working of Trap-Points is explained below:

POINTS	SYMBOL	WHAT IT IMPLIES
0 Trap-Points		SAFE HAVEN
1-2 Trap-Points		SAFE WITH DYOR
3-5 Trap-Points		DYOR
6-9 Trap-Points		POTENTIAL SCAM
10 Trap-Points		BOOBY TRAP

COMMUNITY GOVERNANCE MODEL

$BBT platform lets its community decide on which projects to list on "SAFE HAVEN". A unique platform where community members/investors can rate the projects on a scale from 1-10 as described on the previous page by connecting their wallets and paying a small fee in native $BBT coins. Number of $BBT coins required will depend on its market rate and will keep changing with ups and downs of the market. On an average a fees of $1-5 will be required to be paid in native tokens for the vetting of the projects.

A minimum of 100 community votes will be required to decide on the fate of any project applying to be listed on the "SAFE HAVEN" platform. At the end of voting, those taking part in voting will be rewarded. To explain further, those taking part in voting on regular basis and ending on the right side most often will be rewarded with our "BOUNTY REWARDS" worth $100-500 every week.

$BBT platform will ensure continuous community participation and involvement.

Ratings for other listed Service Providers, Influencers & Promoters will be on work-for-hire model. Meaning those hiring Service Providers listed on $BBT platform to work with can rate their services on the platform to credit their honest work or shout-out against their misbehaviour, thus keeping the community aware.

DUAL LAYERED PROTECTION

$BBT will investigate projects to be listed on "SAFE HAVEN" platform thoroughly on all technical aspect. This is the first layer of protection for potential investors. The Trap-Points system employed by $BBT platform will ensure that only the most legit Devs and their projects get listed on "SAFE HAVEN". Technical aspects such as vulnerability in code, hidden 'Mint' function, manipulation in token distribution. All these aspects will also be covered in our "Investor Education Program (IEP)" on our official website.

Second layer of protection kicks in when community votes are solicited for listing on "SAFE HAVEN". A minimum of 100 votes are required in order to be eligible for listing with majority going in favor of the project.

No project can succeed without the support of a large loyal community. The Community voting ensures that the project has a community backing.

This Dual Layer of checks and protection ensures that only the Most Legit Devs and their projects get listed on $BBT Platform.

SAFE HAVEN PLATFORM

Our 'SAFE HAVEN' Platform is the place to list most the most legit Devs and their projects including previous, ongoing and upcoming projects with intrinsic details of those projects which are not common to be found in DeFi space, not on one platform for sure.

'SAFE HAVEN' will be a one-stop solution to the investors' need for safe investment. $BBT will insure its holders in the event of frauds in the projects listed on 'SAFE HAVEN'. In order to be eligible to be insured against such frauds, an investor needs to be holding a specified number of tokens (to be decided every week depending on market fluctuations).

'SAFE HAVEN' is the much needed boost for the current DeFi space marred with Frauds & Scams. A platform that will eliminate the need to DYOR and look any further to find the most promising projects on BSC.

BOOBY TRAP PLATFORM

Our 'Booby Trap' platform will list all potential frauds and scams out there on BSC to keep even less informed investors (knows as 'APES') safe.

The platform will list projects evaluated as scams by our expert team as well as reported by the community via our 'CALL 911' button on our website.

A one-stop platform to list all scams and potential frauds. Even those scammers promising to provide services and duping people will be listed on 'Booby Trap' section to keep the entire DeFi community safe.

If you find anything listed on 'Booby-Trap', you are advised to stay away from it.

$BBT SQUARE - FREELANCING ON DeFi

'$BBT Square' is a freelancing platform where all the data is stored on blockchain. Blockchain ensures that the data is always secure and cannot be tampered along with the benefits of fast payments with '0' fees. An integrated secure escrow payment service to bind the parties to their promises and quick dispute resolution using blockchain.

The idea of $BBTSquare is to ease the difficulties faced by freelancers especially in the space of DeFi, such as lack of assurance of payment and high fees charged by other such platforms/middlemen. At the same time it will also provide service seekers a trustless option to avail services as $BBT takes care of the KYC of the service providers listed on $BBTSquare. Also, it being on blockchain guarantees payments handled by a set of smart contracts, providing security and saves time delays and insane fees in case of international payments. Payments can be made in either BNBs or $BBT native token.

INSURANCE DAO - Making Secure DeFi a Reality

Overview:

An ecosystem to operate a self-governing, subscription-based, people-to-people insurance service.

Self-Governing:

On a daily basis, this model assesses the insurance pool's historic opening expenses, its current number of policy holders and calculates the ideal insurance premium to be charged for the next day.

Subscription-based

Since the policy premiums are charged on a daily basis, each insurance consumer is able to 'pause' coverage for a number of days and/or retire an insurance policy any time.

INSURANCE DAO - Making Secure DeFi a Reality

People-to-people:

It is called people-to-people as the insurance consumers are providing as well as receiving insurance cover to reach other at the same time. In this model, the 'first layer' of insurance is provided by the Liquidity Providers (via purchasing bonds that provide the pool with liquidity).

Stakeholders of the insurance pool:

Consumers: Individuals who want to receive the insurance service.

Liquidity Providers: Provide capital (by purchasing bonds) in exchange for receiving back their Principal plus yield when the bond matures.

Pool Operators: An organization that is responsible for running the day to day operations of the Insurance ecosystem.

Trust (Mutual):   The 'owners' and representatives of an insurance pool from a legal perspective. The trust or mutual (as the name suggests) should be a set up as a not-for-profit entity.

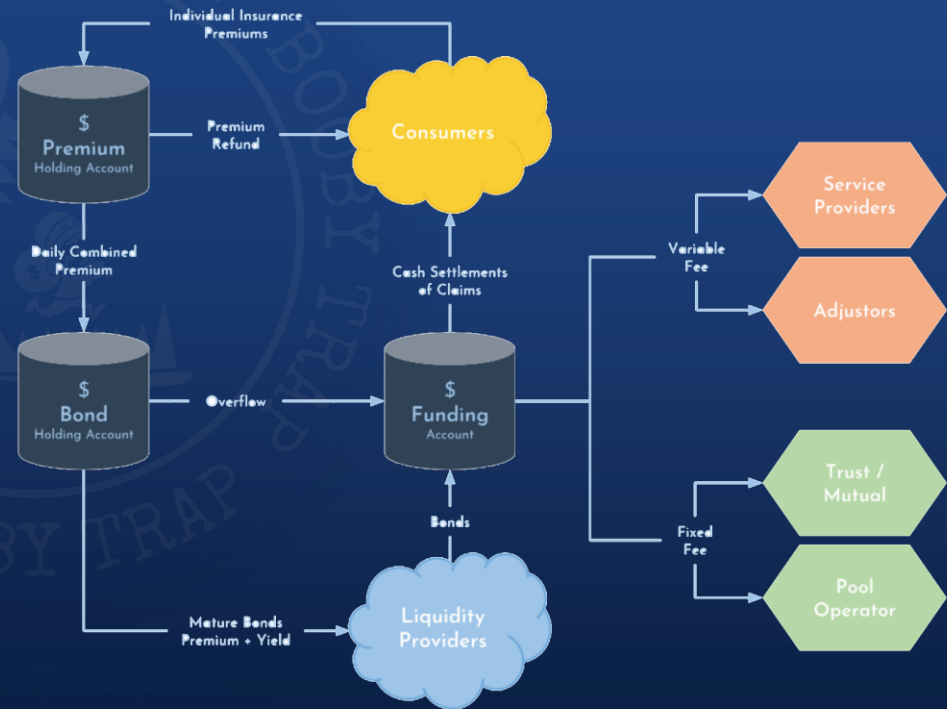# INSURANCE DAO - Making Secure DeFi a Reality

Adjustors:

Assess and make decisions about the insurance pool's claims (which are called settlements in this model).

Service Providers:

Provide the services to the insurance pool's consumers.

There are three currency accounts in this model:

1. Premium Holding Account
2. Bond Holding Account and
3. Funding Account

INSURANCE DAO - Making Secure DeFi a Reality

The funds in the 'Funding Account' are used to pay for the insurance services the consumers are receiving. When additional liquidity is required, liquidity providers are able to contribute funds by purchasing bonds. In this case the liquidity providers transfer the bond principal amount to the 'Funding Account'.

When a bond matures, the bond's principal plus yield are paid back to the liquidity provider using the 'Bond Holding Account'. It is the task of the insurance pool contract to ensure the 'Bond Holding Account' remains sufficiently funded to settle current and future maturing bonds.

At last, insurance consumers deposit the premiums in to the 'Premium Holding Account'. The purpose of this account is only to temporarily hold the consumers' premium while it is consumed little by little on a daily basis. All the funds in this account are still owned by the insurance consumers. Hence, an insurance consumer can choose the premium payment frequency as well as the payment amount, provided that her balance remains positive (otherwise his/her policy would lapse). On a daily basis, the total combined premium amount for all insurance consumers (and their active policies) is calculated and a single transaction from the 'Premium Holding Account' to the 'Bond Holding Account' is executed.

INVESTOR EDUCATION PROGRAM (IEP)

$BBT will be publishing articles and video guides to educate investors to help them identify potential frauds and scams in DeFi and thus keep their investment safe.

DYOR word is frequently used in DeFi space but 'APES' are not equipped with the knowledge on how to conduct DYOR and hence fall victim to Scams. 'APES' are apes because they ape into projects shilled by other apes without checking the legitimacy of projects. Most existing tools out there are not exhaustive and leave a big void to fill. That is where $BBT IEP steps in.

TOKENOMICS

TOTAL SUPPLY
911,911,911
BUY TAX
7%
SELL TAX
10%
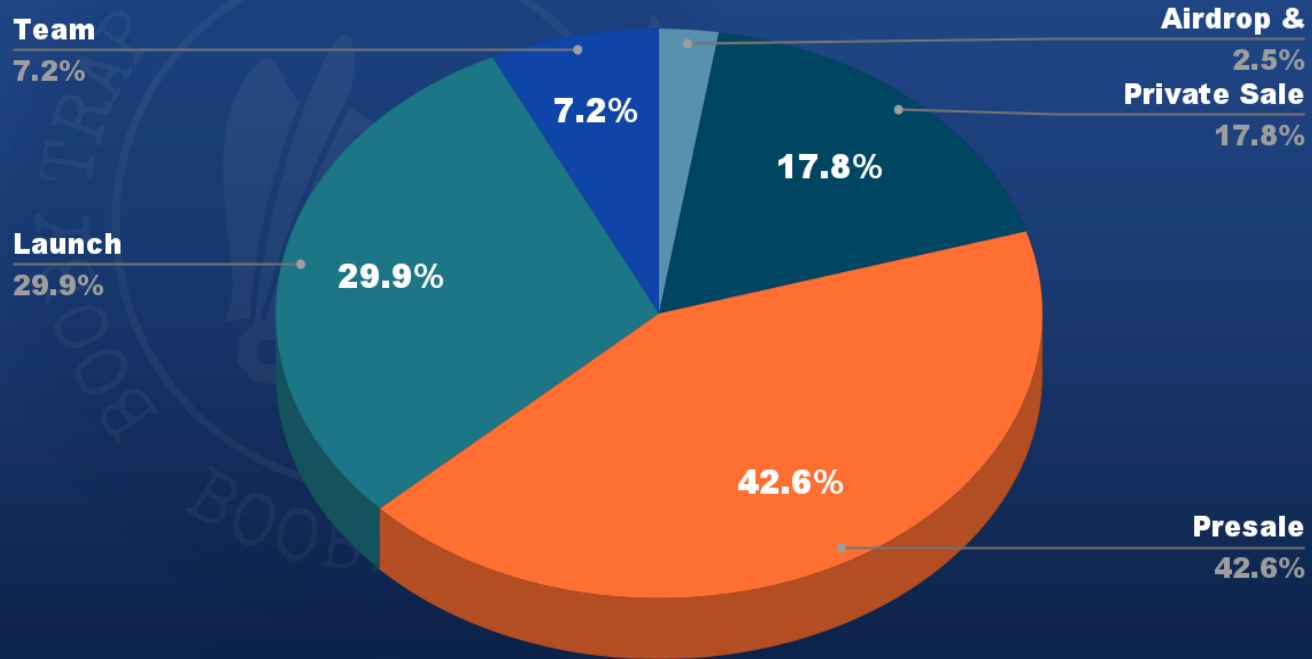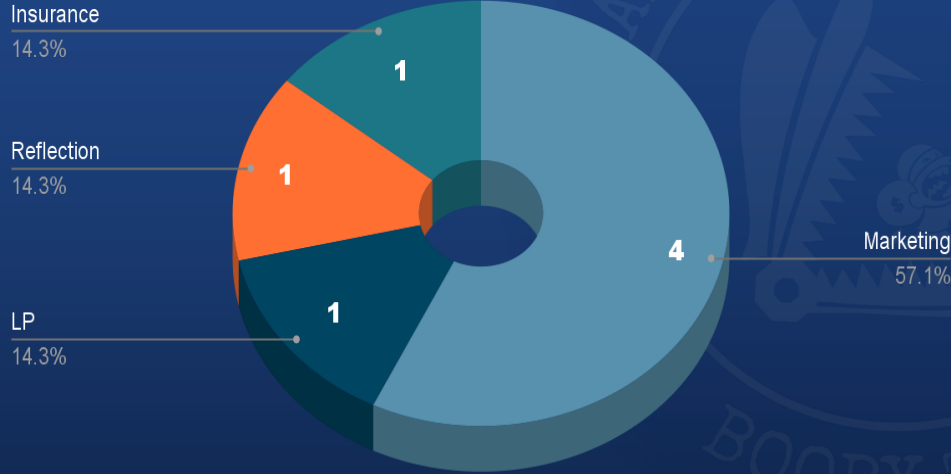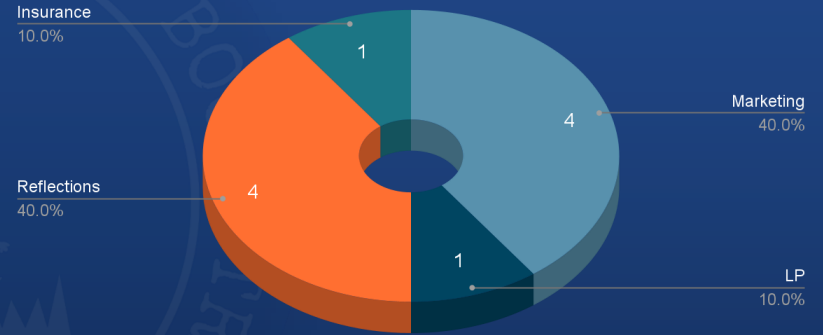**BUY TAX ON WEEKENDS**
0%
SELL TAX ON WEEKENDS
25%

Team
7.2%

Airdrop &
2.5%

Private Sale
17.8%

Launch
29.9%

7.2%

17.8%

29.9%

42.6%

Presale
42.6%

TOKENOMICS

BUY TAX (WEEKDAYS)

Insurance
14.3%

Reflection
14.3%

LP
14.3%

1

1

1

4

Marketing
57.1%

SELL TAX (WEEKDAYS)

Insurance
10.0%

Reflections
40.0%

1

4

4

Marketing
40.0%

1

LP
10.0%

SELL TAX (WEEKENDS)

Insurance
8.0%

Reflections
48.0%

2

12

8

Marketing
32.0%

3

LP
12.0%
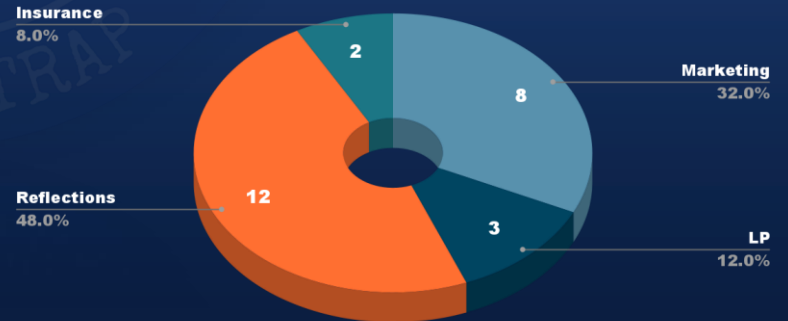
ROADMAP

LAUNCH
JAN 2022

Private Sale to collect funds for development of platform & presale marketing

Launch Beta version f platform

Conduct Presale

Launch on PCS

MARKETING PHASE I
FEB-JUN 2022

List $BBT on CMC

List $BBT on CG

Articles and posts on most popular forums and platforms

Twitter/Instagram Influencer Shoutouts

TG AMAs with Most Influential Groups

LISTINGS
JUN 2022

List a total of 1000 Legit Devs, projects, Service Providers, Influencers & Promoters

Build partnerships with people & organisations striving to make DeFi a safer place

Launch NFTs for MetaVerse and $BBT's very own NFT Marketplace

DISCLAIMER

Though $BBT is trying to bring most Legit and safe Devs, their projects and service providers to our platform, we do not provide any investment advices. All investors are prompted to do their on DYOR with the help on IEP available on our website.

In an event of fraud, scam from those projects listed outside "SAFE HAVEN" section of our platform, $BBT or its team won't be liable for any refunds or action.

$BBT holders insured against frauds/scams on "SAFE HAVEN" must adhere to our upcoming T&C and Do's & Don'ts that will be updated on our website in coming days, in order to be eligible for refunds of a set eligible amount against their $BBT holdings.

Watch out this space for update on our T&C and Do's & Don'ts. These will be updated on regular basis and all potential investors are requested to keep themselves abreast with the changes.

In the event of any complaint or suggestion, write to us at support@boobytrap.live