THE REPUBLIC OF UGANDA

THE CONTRACTS ACT 2010

IN THE MATTER OF SALE AND PURCHASE CUSTOMARY LAND MEASURING 2 ACRES SITUATE AT AKASHEGO CELL, KIKATSI, NYABUSHOZI, KIRUHURA DISTRICT COMPRISED OF A FARMLAND

THIS AGREEMENT is made this 20th day of May 2022 Between

<u>VENDOR:</u> AMITY REALITORS LIMITED represented by Tushabe Herbert of P.O. Box 10 Mbarara.

PURCHASER: SWAALTS UGANDA LIMITED of P.O BOX Kampala

SUBJECT MATTER & DESCRIPTION:

The subject matter of this sale and purchase agreement is land comprised in CUSTOMARY LAND MEASURING 2 ACRES SITUATE AT AKASHEGO CELL, KIKATSI, NYABUSHOZI, KIRUHURA DISTRICT COMPRISED OF A FARMLAND

BOUNDARIES:

TOP - KAHULINGBRIAN

RIGHT - ROAD

LEFT - ROAD

BOTTOM - HERBERT

CONSIDERATION;

The Agreed consideration among the parties is UGX 23,000,000/= (Uganda shillings twenty three Million) only which is the purchase price of each acre and the total consideration is UGX 46,000,000/= (Uganda Shillings forty sixty Millions, Only). The purchaser has at the execution of this agreement paid UGX 43,000,000/= (Forty three millions) which has been paid cash and the vendor has acknowledged receipt by signing this agreement and Ugx 3,000,000/= shall be paid after processing the title.

The vendor will help to process the title on behalf of the buyer at a cost of the purchasers. The title processing cost shall be established by Mr. Yahaya the surveyor Tel No. 0782810510.

The issuance and processing of the title shall be dependent upon lands office in Kiruhura which usually takes 6-12 months.

The vendor shall refund all the monies received or any extra costs and fees incurred as a result of engaging in this transaction ,plus an interest of 30% per anum should any third party claims arise.

POSSESSION:

The parties have agreed that the Purchaser shall take immediate possession of the above said and described land and the subject matter of this sale and purchase agreement immediately after signing this agreement.

WARRANTY:

The Vendor warrants and guarantees that they have rightfully disposed of the above said and described land free from any encumbrances and that they have passed on a good title to the purchaser and shall indemnify the purchaser for any loss or damage the purchaser may incur or suffer on account of the Vendor or any defect.

date and year above mentioned. Signed by the said:
FOR AND ON BEHALF OF THE AMITY REALITORS LIMITED (VENDOR)
Signed by the said: DR. AGABA DAVID COLLINS. FOR AND ON BEHALF OF SWAALTS UGANDA LIMITED (PURCHASER)
1 CLORCE MUGHTONOGE BINMIN Witness.
2Witness.
3
3. Wifness AIRPERSON
3
CHAIRMAN LC 1 AKASHEGO CELL All of whom who have signed in the presence of attackovate after the same has been read over to the parties and their witnesses, interpreted in the Runyankole Rukiga language and they all have understood before they put their respective signatures/ marks in my immediate presence.