

# AMITY REALTORS LTD

## Payment Terms & Conditions

The terms below are aimed at facilitating a seamless business relationship between the company and its customers. Our goal is to ensure that you own land at the most affordable rates and most convenient payment plan that mutual benefits us all.

### i) Confirmation:

As a company, a sale is regarded as sale only and only if the customer has effected payment (in cash or other agreed terms) to that effect. Such payment should be a minimum of 30% of the total pricing of the plot(s) under consideration for purchase with the responsible agent.

However, Amity Realtors Ltd encourages customers to effect more than 30% confirmation payment or whole amount relating to the property purchase price, in the event that one is capable to do so.

### ii) Installment schedule:

In the event that the entire purchase price for a plot (s) is not paid up on confirmation, the company allows the customer a period of 90 days to pay up the balance due. Such period commences on the purchase date of 01/07/2022 and ends on 01/10/2022.

The client agrees to respect such terms as basis for a convenient payment plan that allows for a good customer relationship and business continuity.

### Payment Schedule

Date	Amount to be paid	Balance
<u>15/07/2022</u>	<u>500,000 =</u>	<u>1,500,000 =</u>
<u>15/08/2022</u>	<u>1,500,000 =</u>	<u>NIL</u>

### iii) Violation of payment terms:

Adherence to the agreed installment payment schedule is key to the continuity of **Amity Realtors Ltd**. Failure to honor such terms may in the long-run result into financial distress to the company hence hampering its ability to service past, current and future customers.

In the event that such terms are not respected, even after several reminders about the same, **Amity Realtors Ltd** reserves the right to among others:

1. Consider reselling the land to any other interested party that can afford and respect the payment terms and conditions.
2. Refund you the initial installment subjected to a 20% deduction as a debt recovery costs and other associated inconveniences to the business.
3. Any other action deemed fit towards the recovery of amounts due.
4. Failure to pay all the money within agreed period of time, you will be subjected to a fine of 500,000/=.

**Terms Agreed to by:**

Customer Name: Mary Gorret Abalinda

Signature: Maele

Contact (s): 0784537533

**Approved by:**

Name: ASUMARE PREVIOUS

Designation: Credit Manager

Company: Amity Realtors Ltd

**Authorized by:**

Name: C. GRACE MUKAMWANGA

Signature: CUB

Contact (s): 077-968084

**Director Administration and Finance**