

1 INTRODUCTION

1.1 Overview

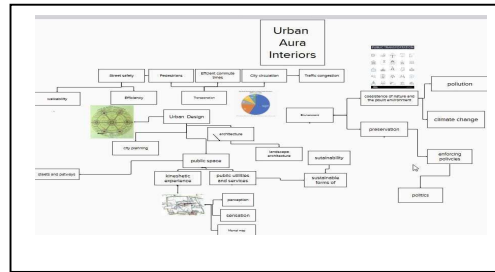
Preparation and Maintenance of ZOHO Books for UrbanAura Interiors. It is a Interior Designing company uses Zoho books to effectively manage their financial processes

1.2 Purpose

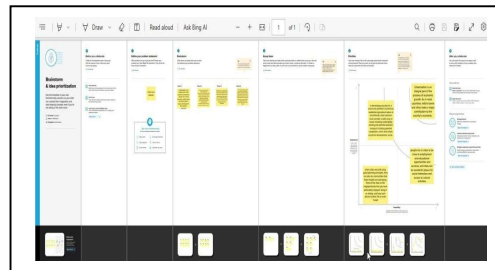
Urban Aura Interiors, a Interior Designing company uses Zoho books to effectively manage their financial processes, maintain accurate records, and make informed financial decisions. This integration enhances their overall business efficiency and contributes to their success in the interior design industry.

2 PROBLEM DEFINITION & DESIGN THINKING

2.1 Empathy Map



2.2 Ideation & Brain storming Map



3 RESULT

A project is a series of tasks performed over a period of time, to achieve certain targets. There can be many number of people working on a single project and a project may consist of single or multiple tasks. A project is billed and charged upon a customer whom the project was taken up for.

The outputs of this project are Profit & Loss account and Balance sheet as follow:

Urban Aura Interiors Project Report

Department of Commerce

P.T.M.T.M. College – Kamuthi

Team ID: NM2023TMID29554

Profit and Loss account

Urban Aura Interiors		
Profit and Loss Statement		
Period: 01/01/2023 to 31/12/2023		
Account	Account Code	Total
Operating Income		
Revenue		10,000,000.00
Cost of Goods Sold		(8,000,000.00)
Gross Profit		2,000,000.00
Operating Expenses		
Salaries		(1,000,000.00)
Utilities		(500,000.00)
Travel		(200,000.00)
Depreciation		(100,000.00)
Other Operating Expenses		(300,000.00)
Operating Profit		1,000,000.00
Non-Operating Income		
Interest Income		(50,000.00)
Other Non-Operating Income		(50,000.00)
Non-Operating Expenses		
Interest Expense		(100,000.00)
Other Non-Operating Expenses		(100,000.00)
Net Profit		800,000.00

Balance Sheet

Urban Aura Interiors		
Balance Sheet		
Period: 01/01/2023 to 31/12/2023		
Account	Account Code	Total
Assets		
Current Assets		
Cash		1,000,000.00
Accounts Receivable		2,000,000.00
Inventory		1,000,000.00
Prepaid Expenses		500,000.00
Other Current Assets		500,000.00
Total Current Assets		5,000,000.00
Non-Current Assets		
Property, Plant & Equipment		10,000,000.00
Intangible Assets		500,000.00
Other Non-Current Assets		500,000.00
Total Non-Current Assets		11,000,000.00
Total Assets		16,000,000.00
Liabilities & Equity		
Liabilities		
Accounts Payable		2,000,000.00
Long-Term Debt		5,000,000.00
Other Liabilities		1,000,000.00
Total Liabilities		8,000,000.00
Equity		
Common Stock		10,000,000.00
Retained Earnings		800,000.00
Total Equity		10,800,000.00
Total Liabilities & Equity		16,000,000.00

4 ADVANTAGES & DISADVANTAGES

Advantages:

- 15+ real-time project views
- 1,000+ integrations
- Easy task Automations
- 1,000+ customizable templates
- Scalable Hierarchy infrastructure (Spaces, Folders, and Lists)
- Dashboards with real-time reporting
- Supports CRM workflows and project resource management
- Excellent user tutorials, guides, and customer support
- Task management
- Third party integrations
- Data visualization
- Time tracking
- Bulk shifting data's
- Workflow rules
- Efficient management.

Disadvantages:

- Getting used to the app may take time
- Hierarchy functions can be confusing for some users

5 APPLICATIONS

It is a Powerful stock management and inventory control software, Which is Convert leads and close sales deals faster and Mail-Secure email service for teams of all sizes. It's also Manage, track, and collaborate on projects with teams. Build customized apps to simplify business processes. End-to-end billing solution for all entities particularly small business.

6 CONCLUSION

Overall, Zoho Projects can do the job for a wide range of businesses looking for project/task management software. It's the best option out there for small to medium-sized businesses that want to keep a close eye on how their projects are progressing, as well as having all the project management tools they need in one place. One of the best features of Zoho Projects is its pricing, especially when compared to other project management software providers.

7 FUTURESCOPE

As Indian businesses continue to move towards digital solutions, cloud-based accounting software has become a necessity. Zoho Books offers several advantages over traditional desktop software, including multi-currency support, customizable invoices, project management, inventory management, and automated workflows.

Additionally, Zoho Books' mobile app provides flexibility and mobility, allowing businesses to manage their finances on the go. If you're currently using QuickBooks Online, migrating to Zoho Books may be a smart choice to take advantage of these features and stay ahead in the competitive business landscape.