

A password manager assists **in generating and retrieving complex passwords**, storing such passwords in an encrypted database, or calculating them on demand. Types of password managers include: locally installed software applications. online services accessed through website portals.

Here are some important advantages of using a password management app at your company.

- Remove One of the Main Risks of a Data Breach. ...
- Set Security Standards for Logins. ...
- Passwords are Accessible on All Devices. ...
- Increase Productivity. ...
- Secure Company Credit Cards. ...
- Usage Report & Activity Logs.