

The Chief Principal,
Meru Teachers College,
P.O. BOX 46-60200,
Meru,
08/08/2024

REF: NOTIFICATION OF PRICE FLUCTUATION FOR HARDWARE AND BUILDING MATERIALS

We are writing to inform you of a recent fluctuation in the prices of hardware and building materials specified in our contract for supply and delivery.

As per the terms indicated in the contract, the prices quoted were to remain stable for 120 days. However, due to unforeseen market conditions and significant changes in the cost of raw materials, we have experienced a substantial increase in our procurement costs.

In reference to LPO NO: 744, dated 6th August, we kindly request your consideration of this matter and propose an adjustment to the prices as follows:

- Deformed bar 16mm: Original Price – KSH 2330, New Price - KSH 2450

We understand the importance of maintaining budgetary constraints and assure you that we have explored all possible avenues to mitigate these increases. Unfortunately, the current market conditions necessitate this adjustment to ensure the continued supply of high-quality materials. Kindly note that our prices are **inclusive** of all taxes, transport and offloading charges.

We are committed to working closely with you to minimize any impact this may have on your project. Please let us know if you require any further information or wish to discuss this matter in more detail.

Thank you for your understanding and cooperation.

Yours sincerely,

Geoffrey Kinoti Kathurima,
C.E.O Kinoti G.K. Hardware Ltd.

Evaluation Warning: The document was created with Spire.Doc for Python.