

## Case study

### Read the following case study carefully and calculate the amount of Zakat

Upon completing a lunar year as a Nisab holder (صاحب نصاب), if an individual possesses the following assets:

#### **Residential properties:**

- House of residence valued at Rs. 3,000,000 (30 lacs).
- Investment property purchased for Rs. 1,300,000 (13 lacs) and current value is Rs. 2,500,000 (25 lacs).
- A plot was acquired with the aim of offering a residence for his son following marriage. It was purchased for 6 lacs and is now valued at 15 lacs.
- Seaside farmhouse worth Rs. 2,000,000 (20 lacs) utilized for weekend stays only.

#### **Automobiles:**

- A car for personal use, valued 10 lacs.
- A motor bike valued 50000.

#### **Precious metals:**

- Gold: 2 tola.

#### **Stock market investments:**

- Shares worth Rs. 100,000.

#### **Cash:**

- Rs. 950,000.

#### **Trading goods:**

- Value of goods: Rs. 250,000.

#### **Debt:**

- Amount owed: Rs. 1,850,000.

#### **Other liabilities:**

- Outstanding dues of Rs. 450,000 for utilities, salaries, and bills, etc.

- a) Calculate the amount of Zakat payable in the given scenario. (3)
- b) Provide a detailed calculation. (3)
- c) Identify the assets that are subject to Zakat and those that are not. Follow the chart and provide the answer on the answer script- (4)

Payable	Non payable

(Note: The rate of gold is @ Rs200, 000/tola and the rate of silver is @Rs 2500/tola)