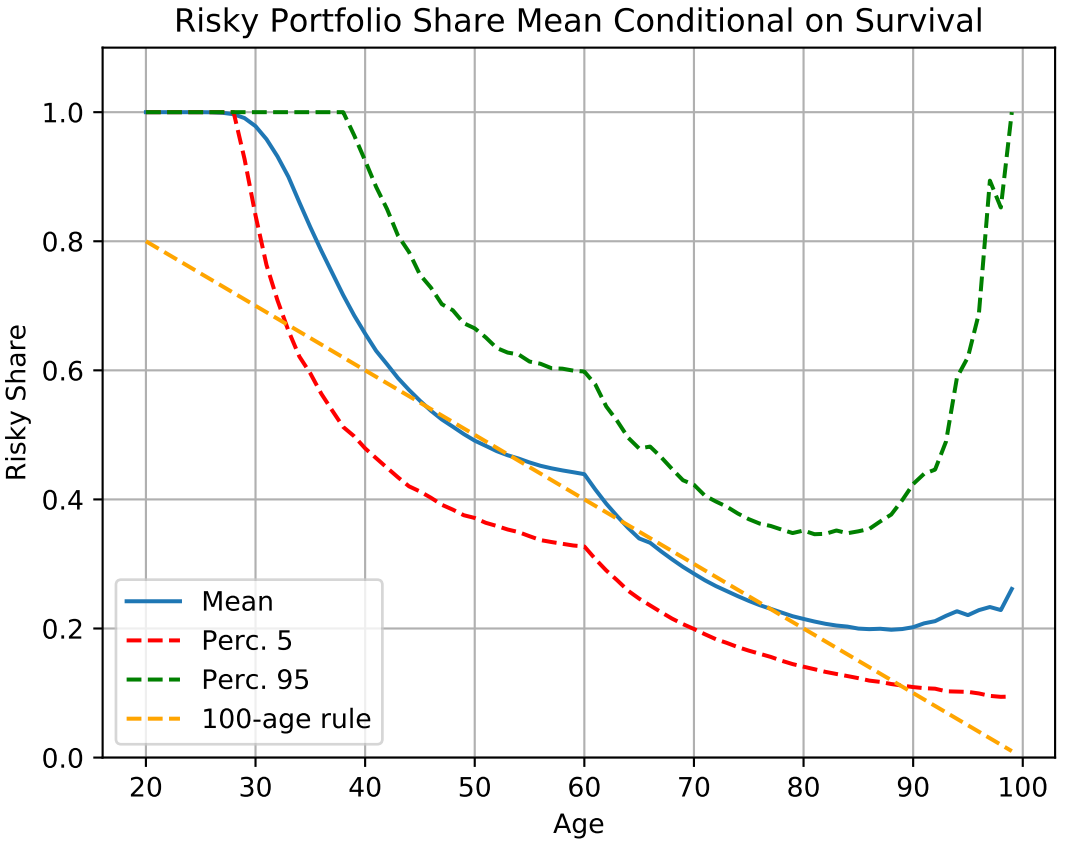
Risky Portfolio Share Mean Conditional on Survival
Risky Share
Age
0.0
0.2
0.4
0.6
0.8
1.0
20
30
40
50
60
70
80
90
100
Mean
Perc. 5
Perc. 95
100-age rule