

Figure 1 Summary of the Model's Timing

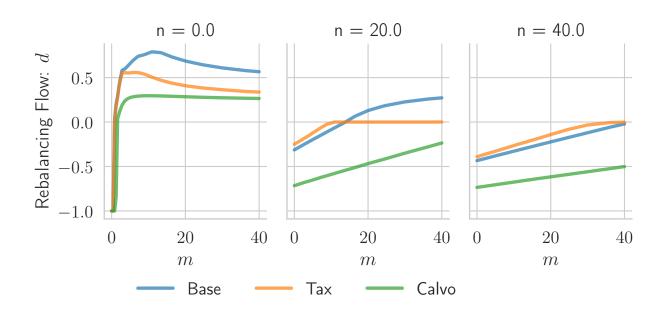
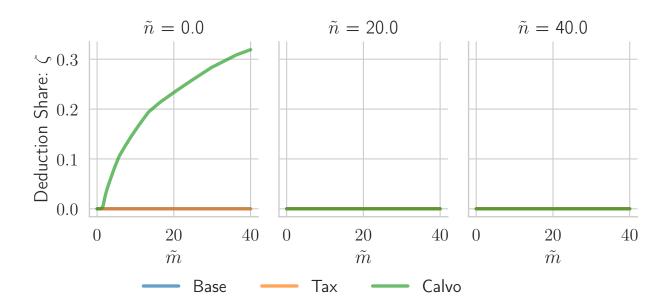


Figure 2 Convergence of the Consumption Rules



 ${\bf Figure~3}~~{\bf Convergence~of~the~Consumption~Rules}$ 

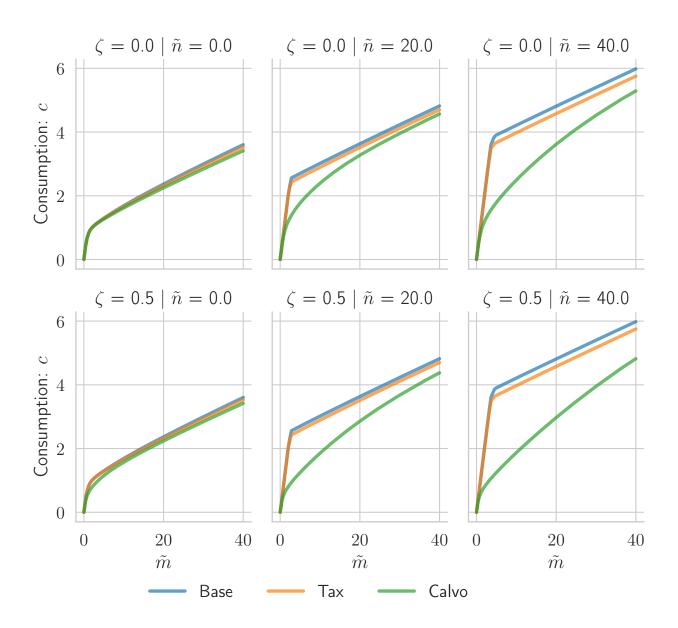


Figure 4 Convergence of the Consumption Rules

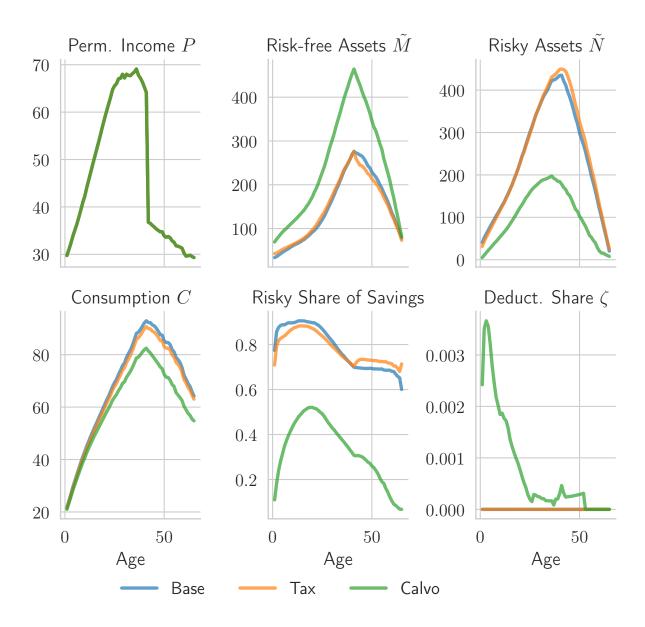


Figure 5 Convergence of the Consumption Rules

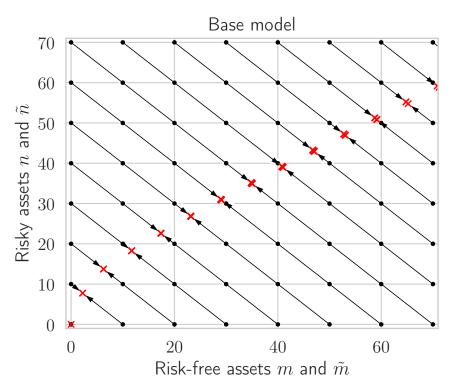


Figure 6 Convergence of the Consumption Rules

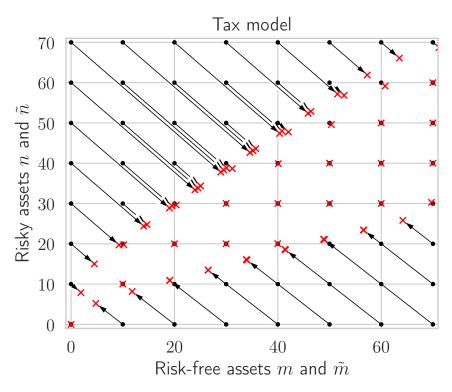


Figure 7 Convergence of the Consumption Rules

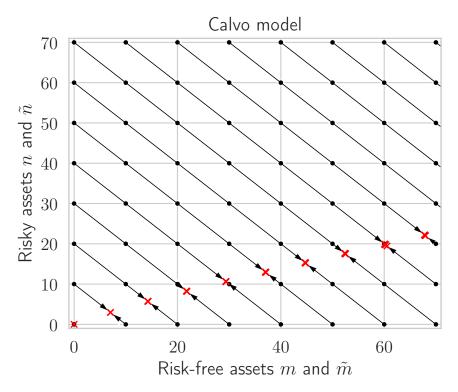


Figure 8 Convergence of the Consumption Rules